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Regents Approve Contract Extensions for ASU, UA and ABOR Presidents *Presidents Receive One-Year Extension to Multiple-Year Contracts*

Sept. 10, 2014 – (Phoenix, Ariz.) The Arizona Board of Regents (ABOR) today authorized one-year extensions of multiple-year contracts for Arizona State University President Michael M. Crow, University of Arizona President Ann Weaver Hart and ABOR President Eileen I. Klein.

The board action today extends President Crow's contract through June 30, 2019; Dr. Hart's contract through June 30, 2017; and ABOR President Klein's contract through June 30, 2017.

Dr. Crow has served as president of Arizona State University since July 1, 2002. Dr. Hart's initial contract began with her appointment July 1, 2012, and President Klein's appointment began February 4, 2013.

"Dr. Crow's visionary leadership has propelled ASU to the second largest public higher education institution in our nation and has truly transformed the university into a major research institution, rooted in inclusivity, excellence and student success," said ABOR Chair Mark Killian. More than 82,000 students from all 50 states and 120 countries are enrolled at ASU, which has its most diverse student body ever, with 34 percent from underrepresented groups. Last year, ASU had more than \$405 million in research expenditures and 48 patents issued. The Academic Ranking of World Universities ranks ASU as 78th among the top 100 universities in the world.

"President Hart has charted and deployed critical strategic academic and business plans that are catapulting the university to be a super land-grant university, with a presence in all 15 counties in the state, advancing global impact while ensuring academic excellence," Chair Killian added. The UA has 41,800 students enrolled, with a record diversity of freshmen students (7,000) of 41.4 percent. The UA last year produced \$629 million in research expenditures and 21 patents issued. It is ranked by the National Science Foundation as 19th in research and development expenditures among public universities. The UA ranks 50th in the world and 37th nationally according to the Center for University World Rankings.

As ABOR president, Klein oversees the \$4 billion Arizona public university enterprise – ASU, Northern Arizona University and UA, and manages the Enterprise Executive Committee (EEC), composed of the university presidents, which is responsible for achieving the ambitious 2020 goals outlined in the Board of Regents' strategic plan. "President Klein's outstanding talent as a strategic fiscal and executive leader, in both the public and private sector, and as a leader of policy reform, has accelerated the board's capacity toward achieving critical goals for the state," said Chair Killian. "Under her direction, we are confident the board will continue to meet its ambitious goals toward increasing degree production and research activity, as well as

reforming both the instructional delivery model and financing of the university system to support and stimulate Arizona’s economy.”

“We are truly pleased to have all three presidents continue to serve the state and our students with their innovative leadership,” said Chair Killian.

There were no financial changes made to the contracts at today’s meeting. The board anticipates reviewing contract performance incentives for all presidents, including NAU President Rita Cheng, who began her appointment on August 15, 2014, at its meeting on September 25 at NAU.

Also at today’s special board meeting, the regents approved the appointment of Gregg Goldman to serve as UA senior vice president for business affairs and chief financial officer for the university.

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The Arizona Board of Regents is committed to ensuring access for qualified residents of Arizona to undergraduate and graduate instruction; promoting the discovery, application, and dissemination of new knowledge; extending the benefits of university activities to Arizona's citizens outside the university; and maximizing the benefits derived from the state's investment in education. For more information visit AZRegents.edu.