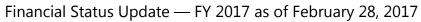
(Dollars in Millions)



Arizona State University

	CHANGE IN NET POSITION									
	FY 2017	FY 2017	Change in							
	Budgeted	Projected	<b>Net Position</b>							
ASU	\$77.1	\$99.2	\$22.1							

MONTHLY DAYS CASH ON HAND										
	FY 2015	FY 2016	FY 2017 (Budgeted)	FY 2017 (Projected)						
ASU	129	151	151	159						
	75%	Median	125%							
		Wicaian	12370							
Moody's*	104	138	173							
*US Public University Range (FY 2015)										

MAJOR COMPONENTS OF CHANGE IN NET POSITION									
Revenues									
Net tuition and fees	\$ (31.4)	International and non-resident enrollment is lower than anticipated while resident enrollment increased more than budgeted.							
Grants and contracts	11.0	Increased awards.							
Financial aid grants	5.6	Primarily Pell Grants.							
TRIF and Other revenues	8.5	Other revenues includes \$2M in Proposition 123 revenues and actual SPEED lottery revenues.							
Total Change in Revenues	(6.3)								
Expenses									
Salaries, wages and benefits	10.3	Increased research activity.							
Operating expenses	(36.4)	Adjusted to align with prior year activity.							
Interest on Indebtedness	(2.3)	Updated for actual financing activity.							
Total Change in Expenses	(28.4)								
Net Variance	\$ 22.1								



# QUARTERLY FINANCIAL STATUS UPDATE REPORT FY 2017 (WITH FY 2016 COMPARATIVE DATA) (\$ millions)

# Revenues

State General Fund Appropriation
State Appropriation - Research Infrastructure

**Tuition and Fees** 

less Scholarship Allowance

Net Tuition and Fees

**Grants & Contracts** 

Financial Aid Grants (Primarily Federal Pell Grants)

Private Gifts

Technology & Research Initiative Fund (TRIF)

Auxiliary Revenues, Net

Other Revenues

### **Total Revenues**

#### Expenses

Salaries and Wages

Benefits

All Other Operating

Scholarships & Fellowships, net of scholarship allowance

Depreciation

Interest on Indebtedness

# **Total Expenses**

Net Increase (Decrease)

	FY 2017 OPERATING BUDGET									FY 20:	L6 FIN	IAL
FY 2017 OPERATING BUDGET		ACTUAL TO DATE 2/28/2017		CURRENT PROJECTED @ JUNE 30, 2017			\$ VARIANCE BETWEEN BUDGET AND PROJECTED	% VARIANCE BETWEEN BUDGET AND PROJECTED	FY 2016 FINAL		\$ VARIANCE BETWEEN FINAL FY 2016 AND JUNE 30, 2017 PROJECTED	
\$	296.9 11.2		\$ 192.0 7.4		\$ 296.9 11.2				\$	281.4 11.4	\$	15.5 (0.2
	1,594.3 (310.8)		1,500.9 (326.0)		1,578.1 (326.0)		\$ (16.2) (15.2)			1,453.8 (296.3)		124.3 (29.7
	1,283.5	I	1,174.9		1,252.1		(31.4)	-2.4%		1,157.5		94.6
	310.0		212.7		321.0		11.0	3.5%		309.9		11.1
	124.4		119.9		130.0		5.6	4.5%		124.2		5.8
	81.9		40.7		81.9		-			106.2		(24.3
	27.9 155.0		18.6 104.1		31.0 155.0		3.1	11.1%		31.1 149.7		(0.1 5.3
	112.6		70.7		118.0		5.4	4.8%		149.7		0.4
\$	2,403.4	t	\$ 1,941.0	1	\$ 2,397.1		\$ (6.3)		\$	2,289.0	\$	108.1
\$	937.5	I.	\$ 622.9		\$ 945.0		\$ 7.5	0.8%	\$	888.9	\$	56.1
	315.2		213.0		318.0		2.8	0.9%		327.8		(9.8
	691.4		423.9		655.0		(36.4)	-5.3%		617.2		37.8
	190.9	ı	159.8		190.9		-			170.2		20.7
	120.0	ı	80.0		120.0		-			116.4		3.6
	71.3	Ţ	46.0		69.0		(2.3)			60.0		9.0
\$	2,326.3	1	\$ 1,545.6		\$ 2,297.9		\$ (28.4)	-1.2%	\$	2,180.5	\$	117.4
\$	77.1	+	\$ 395.4	4	\$ 99.2		\$ 22.1	28.7%	\$	108.5	\$	(9.3

Monthly days cash on hand is projected to be approximately 159 days at June 30, 2017, compared to 151 days at June 30, 2016.

Due to GASB requirements related to pension benefits and OPEB (Other Post-Employment Benefits), ASU recorded \$5.7 million in pension expense and \$23.9 million in OPEB expense as Benefits expense at the end of FY 2016. These amounts may be higher or lower for FY 2017 depending on the actuarial report prepared by the State consultant. No FY 2017 pension or OPEB related GASB activity has been included in the FY 2017 actual to date or projected columns.