



# ANNUAL OPERATING BUDGET

## FY 2016 ANNUAL OPERATING BUDGET (\$ millions)

	FY16 OPERATING BUDGET	FY15 OPERATING BUDGET	\$ VARIANCE BETWEEN FY15 AND FY16 BUDGET	% VARIANCE BETWEEN FY15 AND FY16 BUDGET
<b>Revenues</b>				
State General Fund Appropriation	\$ 242.1	\$ 270.5	\$ (28.4)	-10.5%
State Appropriation - Research Infrastructure	9.6	9.6	(0.0)	-0.1%
Tuition and Fees	785.0	712.3	72.7	10.2%
<i>less Scholarship Allowance</i>	(211.1)	(197.3)	(13.8)	7.0%
Net Tuition and Fees	573.9	515.0	58.9	11.4%
Grants & Contracts -- Research	\$ 540.9	\$ 590.5	\$ (49.6)	-8.4%
Financial Aid Grants (Primarily Federal Pell Grants)	58.8	56.0	2.8	5.0%
Private Gifts	91.0	82.0	9.0	11.0%
Technology & Research Initiative Fund (TRIF)	22.7	22.2	0.5	2.3%
Auxiliary Revenues, Net	198.4	193.3	5.1	2.6%
Other Revenues	215.1	127.8	87.3	68.3%
<b>Total Revenues</b>	<b>\$ 1,952.5</b>	<b>\$ 1,866.9</b>	<b>\$ 85.6</b>	<b>4.6%</b>
<b>Expenses</b>				
Salaries and Wages	\$ 871.6	\$ 786.8	\$ 84.8	10.8%
Benefits	296.4	290.0	6.4	2.2%
All Other Operating	481.8	509.2	(27.4)	-5.4%
Scholarships & Fellowships, Net of Scholarship Allowance	59.5	53.4	6.1	11.4%
Depreciation	125.5	127.1	(1.6)	-1.3%
Interest on Indebtedness	48.8	56.2	(7.4)	-13.2%
<b>Total Expenditures</b>	<b>\$ 1,883.7</b>	<b>\$ 1,822.7</b>	<b>\$ 61.0</b>	<b>3.3%</b>
<b>Net Increase</b>	<b>\$ 68.8</b>	<b>\$ 44.2</b>	<b>\$ 24.6</b>	<b>55.7%</b>

### Highlights

- \$28.4M Appropriation Reduction
- Second Year of Guaranteed Tuition Program
- Projected Enrollment Growth of 970 Students
- \$80M Increase to Salaries/Benefits and Revenues from Banner Agreement
- Expected Days Cash on Hand of 125.35 days at June 30, 2016



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## INCREMENTAL ALLOCATION OF GENERAL PURPOSE<sup>1</sup> FUNDS (\$ millions)

<b><u>FY15 Base Budget</u></b>	<b>\$ 993.9</b>
<b>Changes in Incremental Funding</b>	
State General Fund Appropriations	(28.4)
Revenues from Tuition and Fees FY15 Increase in Forecast to FY15 Budget	26.8
Revenues from Tuition and Fees FY16	56.7
<b>Net Change in Resources</b>	<b>55.1</b>
<b>Allocation of Incremental Resources</b>	
Employee & Staff Salary Adjustments	6.0
Benefits Cost Increases	1.2
Guarantee Program Prepaid Tuition	5.9
Deferred Maintenance	2.8
Cluster Hires	2.0
Enrollment Growth Related Expenditures	8.3
Retention & Recruitment of Faculty and Staff	4.0
Investment in Online Programs	2.0
Student Recruitment, Retention, and Engagement	2.4
Institutional Systems	1.0
Programs supported by program fees	3.3
College of Medicine MD programs	0.9
Financial Aid	15.2
<b>Net Change in College and Administrative Budget Allocations</b>	<b>\$ 55.1</b>
<b>FY16 Base Budget</b>	<b>\$ 1,049.0</b>

Sources of Incremental Funding  
Incremental funding associated with new revenues from enrollment growth and increased tuition and fees.

Allocation of Incremental Funding

- Financial Aid 28%
- Faculty and Staff Recruitment and Retention 22%
- Enrollment Growth Related Expenditures 15%
- Guaranteed Tuition 11%
- Program Investment 11%
- Deferred Maintenance 5%
- Student Recruitment, Engagement, Retention 4%
- All Other 4%

<sup>1</sup> General Purpose Funds include state general funds, tuition and fees, investment income, administrative service charge, and facilities and administration revenue (indirect cost recovery).



# ANNUAL OPERATING BUDGET

## STATE EXPENDITURE AUTHORITY BY APPROPRIATION CAMPUS (\$ thousands)

	FY16 BUDGET			FY15 BUDGET	CHANGE
	MAIN	AHS	TOTAL		
<b>University Revenues</b>					
Resident Tuition	\$ 246,499.8	\$ 20,896.0	\$ 267,395.8	\$ 253,755.9	\$ 13,639.9
Non Resident Tuition	375,633.9	4,699.1	380,333.0	315,470.9	64,862.1
Program Fees	36,124.4	-	36,124.4	31,100.4	5,024.0
Miscellaneous Revenues <sup>1</sup>	(15,240.1)	22,588.5	7,348.4	7,348.4	-
<b>Total University Revenues</b>	<b>\$ 643,018.0</b>	<b>\$ 48,183.6</b>	<b>\$ 691,201.6</b>	<b>\$ 607,675.6</b>	<b>\$ 83,526.0</b>
<b>University Revenues Retained for Local Uses</b>					
Support for Local Operating Budgets	\$ 35,135.1	\$ -	\$ 35,135.1	\$ 32,334.5	\$ 2,800.6
Program Fees/Differential Tuition	29,257.7	-	29,257.7	27,263.5	1,994.2
Regents Financial Aid Set Aside	43,948.3	2,058.7	46,007.0	41,982.4	4,024.6
Other Financial Aid	140,598.4	2,071.1	142,669.5	126,023.7	16,645.8
Plant Funds	4,776.5	-	4,776.5	6,123.9	(1,347.4)
Debt Service/COPS/Lease Purchase	28,152.4	-	28,152.4	28,952.4	(800.0)
<b>Total Retained for Local Uses</b>	<b>\$ 281,868.4</b>	<b>\$ 4,129.8</b>	<b>\$ 285,998.2</b>	<b>\$ 262,680.4</b>	<b>\$ 23,317.8</b>
<b>University Revenues Remitted to State (State Collections)</b>	<b>\$ 361,149.6</b>	<b>\$ 44,053.8</b>	<b>\$ 405,203.4</b>	<b>\$ 344,995.2</b>	<b>\$ 60,208.2</b>
<b>Plus: State General Fund Appropriation</b>	<b>182,600.5</b>	<b>69,084.0</b>	<b>251,684.5</b>	<b>280,131.5</b>	<b>(28,447.0)</b>
<b>Total State Expenditure Authority</b>	<b>\$ 543,750.1</b>	<b>\$ 113,137.8</b>	<b>\$ 656,887.9</b>	<b>\$ 625,126.7</b>	<b>\$ 31,761.2</b>

<sup>1</sup> Miscellaneous Revenues include Federal Agriculture Payments, Summer Session Reimbursement, Land Grant and other Miscellaneous Revenues. It also includes a tuition transfer from Main Campus to support units within the AHS Campus.



# ANNUAL OPERATING BUDGET

## LOCAL COLLECTIONS

	FY16 BUDGET			FY15 BUDGET	CHANGE
	MAIN	AHS	TOTAL		
<b>LOCAL COLLECTIONS FROM TUITION AND FEES</b>					
<b>OPERATING FUNDS</b>					
<i><u>DESIGNATED</u></i>					
Admissions Recruiting	\$ 1,275,500	\$ -	\$ 1,275,500	\$ 1,275,500	\$ -
ASUA	244,800	-	244,800	244,800	-
ASUA-Cart Service	12,300	-	12,300	12,300	-
Az Assurance Program	20,000	-	20,000	20,000	-
Az Outreach College	12,992,800	-	12,992,800	10,000,000	2,992,800
Early Alert Programs	5,000	-	5,000	5,000	-
Early Outreach	37,100	-	37,100	37,100	-
Enrollment Management S4S/PLA	510,000	-	510,000	510,000	-
FM Student Recreation O&M	259,300	-	259,300	259,300	-
Graduate & Professional Student Council	260,000	-	260,000	60,000	200,000
Graduate College	346,700	-	346,700	346,700	-
Graduate Scholarships	719,400	-	719,400	719,400	-
GTA Tuition Remission	12,208,500	-	12,208,500	12,208,500	-
Interpreting/Disabilities	164,200	-	164,200	164,200	-
Learning Disabilities Mandated Services	131,800	-	131,800	131,800	-
Library Acquisitions	461,200	-	461,200	461,200	-
Merchant Credit Card Banking Fees	433,200	-	433,200	433,200	-
Minority Student Recruitment	185,200	-	185,200	185,200	-
Minority Summer Institute for Writing	13,500	-	13,500	13,500	-
Student Activities	9,000	-	9,000	9,000	-
Student Child Care Voucher Program	83,100	-	83,100	83,100	-



# ANNUAL OPERATING BUDGET

## LOCAL COLLECTIONS (Cont.)

	FY16 BUDGET			FY15 BUDGET	CHANGE
	MAIN	AHS	TOTAL		
Student Programs	680,200	-	680,200	503,400	176,800
Student Services	254,400	-	254,400	254,400	-
Student Travel Support	50,300	-	50,300	50,300	-
Student Union	1,083,500	-	1,083,500	1,083,500	-
Sustainability Projects	600,000	-	600,000	600,000	-
UA Presents	24,600	-	24,600	24,600	-
Utilities	2,069,500	-	2,069,500	2,638,500	(569,000)
<b>OPERATING FUNDS SUBTOTAL</b>	<b>\$ 35,135,100</b>	<b>\$ -</b>	<b>\$ 35,135,100</b>	<b>\$ 32,334,500</b>	<b>\$ 2,800,600</b>
 <i>FINANCIAL AID</i>					
Main Campus Financial Aid - ABOR Policy	43,369,000	-	43,369,000	41,422,500	1,946,500
UA South Campus Financial Aid - ABOR Policy	579,300	-	579,300	559,900	19,400
Student Aid Awards (formerly tuition waivers)	132,637,800	2,071,100	134,708,900	116,724,100	17,984,800
College of Medicine Financial Aid - ABOR Policy	-	1,182,200	1,182,200	1,126,000	56,200
College of Medicine-Phx Financial Aid - ABOR Policy	-	876,500	876,500	717,400	159,100
Merit Based Financial Aid	3,619,300	-	3,619,300	3,619,300	-
SUBTOTAL	<b>\$ 180,205,400</b>	<b>\$ 4,129,800</b>	<b>\$ 184,335,200</b>	<b>\$ 164,169,200</b>	<b>\$ 20,166,000</b>
 <u>MINOR CAPITAL PROJECTS/START UP FUNDS</u>	 4,776,500	 -	 4,776,500	 6,123,900	 (1,347,400)
 <u>DEBT SERVICE</u>	 28,152,400	 -	 28,152,400	 28,952,400	 (800,000)
<b>TOTAL LOCAL RETENTION FROM TUITION</b>	<b>\$ 248,269,400</b>	<b>\$ 4,129,800</b>	<b>\$ 252,399,200</b>	<b>\$ 231,580,000</b>	<b>\$ 20,819,200</b>



## ANNUAL OPERATING BUDGET

### LOCAL COLLECTIONS (Cont.)

	FY16 BUDGET			FY15 BUDGET	CHANGE
	MAIN	AHS	TOTAL		
<b>LOCAL COLLECTIONS FROM PROGRAM FEES</b>					
College of Architecture & Landscape Architecture	542,300	-	542,300	691,800	(149,500)
College of Agriculture and Life Sciences	379,600	-	379,600	108,200	271,400
College of Engineering	2,712,000	-	2,712,000	3,189,600	(477,600)
College of Fine Arts	418,500	-	418,500	462,000	(43,500)
College of Medicine-Tucson	17,700	-	17,700	15,500	2,200
College of Nursing	2,061,500	-	2,061,500	1,986,700	74,800
College of Pharmacy	4,248,700	-	4,248,700	4,227,700	21,000
College of Public Health	359,500	-	359,500	349,800	9,700
College of Science	486,300	-	486,300	341,900	144,400
College of Social and Behavioral Science	1,422,600	-	1,422,600	1,633,600	(211,000)
Eller College of Management	10,038,300	-	10,038,300	8,814,200	1,224,100
Honor's College	1,763,000	-	1,763,000	1,984,400	(221,400)
James E Rogers College of Law	4,807,700	-	4,807,700	3,458,100	1,349,600
SUBTOTAL	<b>\$ 29,257,700</b>	<b>\$ -</b>	<b>\$ 29,257,700</b>	<b>\$ 27,263,500</b>	<b>\$ 1,994,200</b>



# ANNUAL OPERATING BUDGET

## LOCAL COLLECTIONS (Cont.)

	FY16 BUDGET			FY15 BUDGET	CHANGE
	MAIN	AHS	TOTAL		
<i>FINANCIAL AID</i>					
College of Architecture & Landscape Architecture Financial Aid	88,400	-	88,400	96,800	(8,400)
College of Agriculture and Life Sciences Financial Aid	65,500	-	65,500	17,600	47,900
College of Engineering Financial Aid	441,500	-	441,500	501,300	(59,800)
College of Fine Arts Financial Aid	68,200	-	68,200	68,200	-
College of Medicine-Tucson Financial Aid	3,000	-	3,000	2,500	500
College of Nursing Financial Aid	336,600	-	336,600	286,300	50,300
College of Pharmacy Financial Aid	693,700	-	693,700	672,300	21,400
College of Public Health Financial Aid	58,500	-	58,500	50,000	8,500
College of Science Financial Aid	81,700	-	81,700	55,600	26,100
College of Social and Behavioral Science Financial Aid	232,600	-	232,600	251,000	(18,400)
Eller College of Management Financial Aid	1,202,200	-	1,202,200	1,029,700	172,500
Honor's College Financial Aid	287,000	-	287,000	315,600	(28,600)
James E Rogers College of Law Financial Aid	782,400	-	782,400	490,000	292,400
SUBTOTAL	<b>\$ 4,341,300</b>	<b>\$ -</b>	<b>\$ 4,341,300</b>	<b>\$ 3,836,900</b>	<b>\$ 504,400</b>
<b>TOTAL LOCAL RETENTION FROM PROGRAM FEES</b>	<b>\$ 33,599,000</b>	<b>\$ -</b>	<b>\$ 33,599,000</b>	<b>\$ 31,100,400</b>	<b>\$ 2,498,600</b>
<b>TOTAL LOCAL COLLECTIONS</b>	<b>\$ 281,868,400</b>	<b>\$ 4,129,800</b>	<b>\$ 285,998,200</b>	<b>\$ 262,680,400</b>	<b>\$ 23,317,800</b>