



Status Update — FY 2016 as of February 2016

(Dollars in Millions)

CHANGE IN NET POSITION			
	FY 2016 Budgeted	FY 2016 Projected	Change in Net Position
ASU	\$78.6	\$79.5	\$0.9

MONTHLY DAYS CASH ON HAND				
	FY 2014	FY 2015	FY 2016 (Budgeted)	FY 2016 (Projected)
ASU	134	129	138	132
	75%	Median	125%	
Moody's*	104	138	173	

*US Public University Range (FY 2014)

MAJOR COMPONENTS OF CHANGE IN NET POSITION			
Revenues			
	State General Fund Appropriation	\$ 2.3	Health insurance premium funding.
	Net Tuition and Fees	(13.4)	Actual enrollment mix varies slightly from budget.
	Private Gifts	12.0	Gifts are trending higher than budget.
Total Change in Revenues		0.9	
Expenses			
Total Change in Expenses		0.0	
Net Variance		\$ 0.9	

ASU QUARTERLY FINANCIAL STATUS UPDATE REPORT
 FY 2016 (WITH FY 2015 COMPARATIVE DATA)
 (\$ millions)

	FY 2016 OPERATING BUDGET					FY 2015 FINAL	
	FY 2016 OPERATING BUDGET	ACTUAL TO DATE 2/29/2016	CURRENT PROJECTED @ JUNE 30, 2016	\$ VARIANCE BETWEEN BUDGET AND PROJECTED	% VARIANCE BETWEEN BUDGET AND PROJECTED	FY 2015 FINAL	\$ VARIANCE BETWEEN FINAL FY 2015 AND JUNE 30, 2016 PROJECTED
Revenues							
State General Fund Appropriation	\$ 281.4	\$ 187.2	\$ 283.7	2.3	0.8%	\$ 338.0	\$ (54.3)
State Appropriation - Research Infrastructure	11.4	7.5	11.4			13.9	(2.5)
State Appropriation Building Renewal						1.1	(1.1)
Tuition and Fees	1,455.5	1,366.6	1,446.1	(9.4)	-0.6%	1,278.0	168.1
<i>less Scholarship Allowance</i>	(276.4)	(295.0)	(280.4)	(4.0)	1.4%	(257.0)	(23.4)
Net Tuition and Fees	1,179.1	1,071.6	1,165.7	(13.4)	-1.1%	1,021.0	144.7
Grants & Contracts	300.0	199.6	300.0			286.7	13.3
Financial Aid Grants (Primarily Federal Pell Grants)	118.9	116.3	118.9			115.1	3.8
Private Gifts	72.5	67.4	84.5	12.0	16.6%	66.8	17.7
Technology & Research Initiative Fund (TRIF)	27.2	16.2	27.2			26.5	0.7
Auxiliary Revenues, Net	144.5	106.6	144.5			145.0	(0.5)
Other Revenues	114.6	68.9	114.6			103.1	11.5
Total Revenues	\$ 2,249.6	\$ 1,841.3	\$ 2,250.5	\$ 0.9	0.0%	\$ 2,117.2	\$ 133.3
Expenses							
Salaries and Wages	\$ 867.9	\$ 587.4	867.9			\$ 830.4	\$ 37.5
Benefits	291.4	207.2	291.4			290.1	1.3
All Other Operating	654.2	402.7	654.2			586.2	68.0
Scholarships & Fellowships, net of scholarship allowance	182.3	134.4	182.3			150.3	32.0
Depreciation	113.0	77.3	113.0			114.6	(1.6)
Interest on Indebtedness	62.2	41.5	62.2			53.4	8.8
Total Expenses	\$ 2,171.0	\$ 1,450.5	\$ 2,171.0	-	0.0%	\$ 2,025.0	\$ 146.0
Net Increase (Decrease)	\$ 78.6	\$ 390.8	\$ 79.5	\$ 0.9	1.1%	\$ 92.2	\$ (12.7)

Monthly days cash on hand is projected to be approximately 132 days at June 30, 2016, compared to 129 days at June 30, 2015.