

2017 SOLICITATION OF REGENT INNOVATION FUNDS GRANT PROPOSALS

Notice

The Arizona Board of Regents is accepting grant proposals for Regent Innovation Funds. The board has approximately \$1 million in Regent Innovation Funds available to award and may make multiple awards. Grants will be awarded in accordance with this solicitation, Board Policy, state statute, and the Board's Regent Innovation Fund Grant Award Process.

The Grant Proposals must be received by the Arizona Board of Regents System Office on or before close of business **May 5, 2017**. Proposals received after this date may not be considered.

Please submit your proposal by email to:

Jan Oestreich
Assistant Director Strategic Research
Arizona Board of Regents
2020 North Central Avenue, Suite 230
Phoenix, Arizona 85004
Jan.oestreich@azregents.edu

Grant Proposal Review Process

All grant proposals received on or before the May 5, 2017 deadline will be reviewed by the Enterprise Executive Committee prior to Board review.

It is anticipated that the Board will review the Enterprise Executive Committee recommendations and make a determination regarding the grant proposals at its June 8-9, 2016 Board meeting.

Grant Proposal Requirements

Grant proposals should be no more than five pages in length and must contain a detailed discussion of the project, which includes the following items:

- The project's purpose, including a narrative regarding how the project meets the requirements of the Technology and Research Initiative Fund statute (A.R.S. § 15-1648), which mandates that the project address at least one of the following areas:
 - Relates to a specific academic or research field
 - Helps to expand access to baccalaureate or post-baccalaureate education for time and place bound students
 - Helps to develop new and existing programs that will prepare students to contribute in high technology industries located in this state
- How the project advances one or more of the enterprise initiatives
- How the project will benefit the citizens of Arizona
- How the project involves collaboration between Arizona's public universities
- Whether the project encourages matching financial assistance from private industry or the federal government
- The project's specific measurable outcomes (the outcomes will be reported in a grant completion report at the end of the project)
- The project's timeframe with a definitive end of the project
- The total amount of funding requested
- Identify additional funding sources—amount and source
- The project's budget detailing expenditures broken out by personal services, capital, equipment and other expenses
- University proposals must be submitted through the office of the Vice President of Research in order to be considered by the Board.

Grant Awards

Regardless of the amount of Regent Innovation funding available, the Board is not required to award funding to any grant proposal in a given fiscal year. Preference will be given to projects that involve collaboration across the Arizona university system. The board has complete discretion regarding whether or not to award funding to any single grant proposal and the Board may make multiple awards. The Board may reject a grant proposal for any reason that does not violate state or federal law.

For each grant proposal submitted, the Board may award funding, decline funding, or ask that a grant proposal be modified and resubmitted for further Board consideration at a later meeting. The Board may choose to fully or partially fund a grant proposal.

The Board may choose to fund a grant proposal for a single year or for multiple years depending on the Regent Innovation funds available.

Background

The Arizona University System receives sales tax revenue for the Technology and Research Initiative Fund. The vast majority of anticipated Technology and Research Initiative Fund sales tax revenue is allocated to the universities for specific projects identified in the Board approved five-year budget. If there are additional tax revenues in excess of the budget, the first \$1 million in excess revenue is placed in the Regent Innovation Fund. The purpose of the Regent Innovation Fund is to provide resources that allow the Regents to provide grants, which address specific system-wide needs not addressed in the universities' Technology and Research Initiative Fund budgets and business plans.