

FY 2017
Capital Development Plan
Northern Arizona University

EXECUTIVE SUMMARY

Item Name: FY 2017 Capital Development Plan (NAU)

- Committee Recommendation to Full Board
 Full Board Approval

Issue: Northern Arizona University asks committee review and recommendation to the full board for approval of its FY 2017 Capital Development Plan (CDP). The CDP has no projects and no financial impact.

Enterprise or University Strategic Plan

- Education excellence, access and degree production
 Research excellence
 Workforce and community
 Productivity
 Compliance
 Real property purchase/sale/lease
 Other:

Statutory/Policy Requirements

- Pursuant to Arizona Board of Regents Policy Chapter 7-107, each university shall submit an annual Capital Development Plan for the upcoming fiscal year in accordance with the calendar approved by the President of the Board. The CDP may also be considered for revisions and include the addition of new projects, project budget adjustments, and deletion of projects.
- Capital Development Plans are reviewed by the Business and Finance Committee and approved by the Board.
- Approval of the CDP allows universities to complete design and planning in preparation for submitting individual projects for final approval by the Business and Finance Committee, with a final report to the full Board.

Project Justification/Description/Scope

- Northern Arizona University (NAU) FY 2017 CDP has no financial impact. NAU continues to align capital projects with the approved university campus master plan and the system enterprise and university strategic goals and objectives.

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EXECUTIVE SUMMARY

- The FY 2017 – 2019 Capital Improvement Plan identified four projects for Fiscal Year 2017. The South Dining Renovation was accelerated and approved in Fiscal Year 2016. The remaining three projects are the Code Compliance and Infrastructure, Engineering Lab Addition and Campus Energy Improvements Phase II. These projects are on hold due to funding priorities.

Fiscal Impact and Financing Plan:

- There is no fiscal impact. The University is able to preserve its financial capacity for other priorities.
- **Debt Ratio Impact:** There is no debt impact. The University's debt ratio and bonding capacity are preserved for other future needs.
- The tables in Exhibits 1 and 2 provide details on project financing, funding sources and debt ratio impact.

Requested Action

Northern Arizona University asks the committee to recommend and forward to the full board approval of its FY 2017 Capital Development Plan, as presented in this Executive Summary.

EXECUTIVE SUMMARY

EXHIBIT 1

Project	Board Approval Status	Gross Square Footage	Project Cost	Amount Financed	Funding Method	Annual Debt Service ¹	Debt Ratio
Academic/Support Projects							
No new projects							
New Academic/Support Projects Total		-	\$ -	\$ -		\$ -	0.00%
New Auxiliary Projects							
No new projects							
New Auxiliary Total		-	\$ -	\$ -		\$ -	0.00%
Third-Party Projects							
No new projects							
Third-Party Total							
Resubmitted Projects							
NA							
Resubmitted Total							
TOTAL		-	\$ -	\$ -		\$ -	0.00%

EXECUTIVE SUMMARY

EXHIBIT 2

CAPITAL DEVELOPMENT PLAN - ANNUAL DEBT SERVICE BY FUNDING SOURCE											
Project	Amount Financed	301	TUI *	AUX *	ICR	OLF	SLP	FGT	DFG	OTH	TOTAL ANNUAL DEBT SERVICE
New Academic/Support Projects											
No new projects											
Academic/Support Projects Total	\$ -		\$ -	\$ -							\$ -
New Third Party Projects											
No new projects											
Third Party Projects Total	N/A	\$ -					\$ -				\$ -
Resubmitted											
N/A											
Resubmitted Total	\$ -	\$ -					\$ -				\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CAPITAL DEVELOPMENT PLAN - OPERATION AND MAINTENANCE BY FUNDING SOURCE											
Project	TOTAL ANNUAL O&M	301	TUI	AUX	ICR	OLF	GFA	FGT	DFG	OTH	
New Academic/Support Projects											
No new projects											
Academic/Support Projects Total	\$ -		\$ -	\$ -							
New Third Party Projects											
No new projects											
Third Party Projects Total	\$ -		\$ -			\$ -					
Resubmitted											
N/A											
Resubmitted Total	\$ -										
Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Service Funding Source

Codes: (301) 301 Fund/Other (ICR) Indirect Cost Recovery (GFA) General Fund (OTH) Other
 (TUI) Tuition (OLF) Other Local Funds (FGT) Federal Grant
 (AUX) Auxiliary (SLP) State Lottery Allocation Proceeds (DFG) Debt Financed by Gifts