Since 2021, the state’s investment in these initiatives has led to the following outcomes:

- Establishment of the Arizona Teachers Academy scholarship
- Establishment of the Arizona Promise Program scholarship
- Expansion of the ASU Ira A. Fulton Schools of Engineering to more than 30,000 students
- Establishment of the ASU Advanced Manufacturing Innovation science and technology center
- Expansion of NAU allied health and nursing
- Establishment of the UArizona School of Mining
- Partnership with Raytheon on hypersonic wind tunnel technology
- Establishment of the UArizona veterinary medicine program
FISCAL YEAR 2024 BUDGET REQUEST FOR NEW ECONOMY INITIATIVE - $250 MILLION

The fiscal year 2024 proposal builds on these successes and prioritizes workforce development initiatives to advance the state’s competitiveness and support for economic development through the following proven initiatives:

ARIZONA STATE UNIVERSITY

- Scale the Ira A. Fulton Schools of Engineering to address talent pipeline and enhance training for emerging economies of the future.
- Continued evolution of Science and Technology Centers in the areas of advanced manufacturing, artificial intelligence, semiconductors and beyond.
- Expand upskilling and reskilling programs to provide training and opportunities for the existing workforce in partnership with industry and the community.
- Support for entrepreneurial startups and fellowships to grow Arizona-based businesses and technology startups.

NORTHERN ARIZONA UNIVERSITY

- Produce a highly qualified health-care workforce with a focus on allied health (nursing, physical therapy, occupational therapy, physician assistant and speech language therapy) and behavioral health (clinical psychology, clinical mental health counseling, school and counseling psychology, social work and health-care management).
- Produce a workforce to support forest health and effective public land management.

UNIVERSITY OF ARIZONA

- Double the number of medical school graduates in the next five years.
- Train medical professionals for rural and remote communities.
- Augment and accelerate innovative research in advanced manufacturing, water reuse, water resiliency and more.

ARIZONA PROMISE PROGRAM - $40 MILLION IN ADDITIONAL FUNDING FOR A TOTAL OF $60 MILLION

- The Arizona Promise Program is in the second year of a four-year phase in (freshman, sophomores, etc). Further, the original program applied to first-time/full-time students who received the maximum Pell Grant. Based on the increase in funding for this fiscal year, the board expanded eligibility to any Pell recipient. Additional funding will allow the board to continue the four-year phase in.

ARIZONA TEACHERS ACADEMY - $15 MILLION IN ADDITIONAL FUNDING FOR A TOTAL OF $30 MILLION

- The Arizona Teachers Academy quickly grew past its original appropriation of $15 million. Over the last two years, the state has supported the academy through a mix of federal funds, state appropriations and one-time transfers. This request will stabilize funding at current expenditure levels.

CAPITAL - $50 MILLION ONE TIME FUNDING

- The university enterprise operates and maintains a significant capital asset base that includes almost 28 million square feet of academic, research and support space. The state building renewal formula calculation in fiscal year 2023 was $201.5 million.