

FINANCIAL AID REPORT

FY 2017

BOARD OF
Regents  ARIZONA'S PUBLIC
UNIVERSITIES

EDUCATE • DISCOVER • IMPACT

 Arizona State
University

 NORTHERN
ARIZONA
UNIVERSITY

 THE UNIVERSITY
OF ARIZONA



CONTENTS

4	EXECUTIVE SUMMARY
5	KEY FINDINGS FROM FY 2017
6	UNIVERSITY SYSTEM FAST FACTS
8	FUNDING EDUCATION AT ARIZONA'S PUBLIC UNIVERSITIES
8	FUNDING ARIZONA'S STUDENTS
8	REFORMS, INNOVATIONS IMPROVE AFFORDABILITY
10	FINANCIAL AID AND ARIZONA'S EDUCATIONAL ATTAINMENT GOALS
10	STATE SUPPORT ROLE IN AFFORDABILITY, ACCESS
13	FINANCIAL AID'S CONTINUED ADVANCEMENT
14	FINANCIAL AID IN ARIZONA
14	GIFT AID
14	SELF-HELP
15	NEED, NEED/MERIT AND MERIT AID (NON-NEED)
15	NEED-BASED FINANCIAL AID
16	AMOUNT OF FINANCIAL AID AWARDED BASED ON NEED
19	AVERAGE AMOUNT OF FINANCIAL AID AWARDED
19	COST OF ATTENDANCE AT ARIZONA'S PUBLIC UNIVERSITIES
23	NON NEED-BASED FINANCIAL AID
23	MERIT AID
23	SOURCES OF FINANCIAL AID
25	NUMBER OF ARIZONA PUBLIC UNIVERSITY STUDENTS RECEIVING FINANCIAL AID
26	FEDERAL PELL ELIGIBLE STUDENTS
27	VARIETIES OF GIFT AID AWARDED BY ARIZONA'S PUBLIC UNIVERSITIES
27	ARIZONA FINANCIAL AID TRUST FUND
29	REGENTS SET-ASIDE
29	INSTITUTIONAL AWARDS
30	ARIZONA STATUTORY WAIVERS
32	FINANCIAL AID AWARDED BY INCOME LEVEL
33	ARIZONA PUBLIC UNIVERSITIES STUDENT DEBT
36	STUDENT DEFAULT RATES
38	WAGES OF GRADUATES FOR ARIZONA PUBLIC UNIVERSITIES
42	ASU FAST FACTS
44	FINANCIAL AID AT ARIZONA STATE UNIVERSITY
44	NUMBER OF STUDENTS AWARDED FINANCIAL AID BY TYPE
45	ASU NEED-BASED FINANCIAL AID
46	FINANCIAL AID AWARDED AT ASU

53	ASU FRESHMAN FINANCIAL AID
57	AMOUNT OF GIFT AID AWARDED BY INCOME
58	ARIZONA FINANCIAL AID TRUST DISTRIBUTIONS
60	ASU REGENTS SET-ASIDE
61	INSTITUTIONAL AID
62	ASU STUDENT DEBT
68	ASU STUDENTS RECEIVE STATUTORY WAIVERS
72	NAU FAST FACTS
74	FINANCIAL AID AT NORTHERN ARIZONA UNIVERSITY
74	NUMBER OF NAU STUDENTS AWARDED FINANCIAL AID BY SOURCE
75	NAU NEED-BASED FINANCIAL AID
76	FINANCIAL AID AWARDED AT NAU
79	NAU MERIT AID
85	NAU FRESHMAN FINANCIAL AID
86	AMOUNT OF GIFT AID AWARDED AT NAU BY INCOME
90	REGENTS SET-ASIDE
91	ARIZONA FINANCIAL AID TRUST
91	INSTITUTIONAL AID
92	NAU STUDENT DEBT
98	NAU STUDENTS RECEIVING STATUTORY WAIVERS
102	UA FAST FACTS
104	FINANCIAL AID AT UNIVERSITY OF ARIZONA
104	NUMBER OF UA STUDENTS AWARDED FINANCIAL AID BY TYPE
105	UA NEED-BASED FINANCIAL AID
106	FINANCIAL AID AWARDED AT UA
113	UA FRESHMAN FINANCIAL AID INFORMATION
115	UA FRESHMAN FINANCIAL AID
116	AMOUNT OF GIFT AID AWARDED AT UA BY INCOME
120	UA REGENTS SET-ASIDE AWARDS
121	ARIZONA FINANCIAL AID TRUST FUND
121	INSTITUTIONAL AID
122	UA STUDENT DEBT
128	UA STUDENTS RECEIVING STATUTORY WAIVERS
129-208	FINANCIAL AID TABLES
210	INDEX OF TABLES
212	COMMON DATA SET FINANCIAL AID DEFINITIONS
213	GLOSSARY OF TERMS



EXECUTIVE SUMMARY

Arizona's public universities are among the most innovative, performance-driven and accountable in the nation. With our mission squarely focused on the success of students, the Arizona Board of Regents – as the governing board of the public university enterprise – is actively working to increase the number of Arizonans who pursue and complete a university education. A public university education exposes the degree holder to a world of knowledge, culture and experiences – the value of which cannot be quantified. In purely economic terms, research tells us that greater educational attainment leads to better earnings, reduced reliance on government assistance, a stronger overall workforce and more competitive state economy. This is the value proposition posed by Arizona's public universities.

To remain within its constitutional mandate and to keep universities affordable and accessible, institutional aid has become increasingly important to assist students with the impacts of tuition increases. In recent years, the board has implemented numerous innovations and reforms to improve affordability, including a new resident-student funding model and additional affordable degree options. ABOR also continues to actively assess new tuition and fee reforms, including sunset reviews of fees and increased student involvement in the tuition-setting process.

The Great Recession changed the financial model for Arizona's public universities. Many public universities across the nation experienced a sharp decline in state support, and Arizona's public universities have been challenged to provide higher education to more students with less funding. Due to an increasing number of educational pathways, including community college partnerships, online education, extended campuses and pilot programs like personalized learning, enrollment continues to grow. The addition of more than 48,000 students since the recession stands as a testimony to the quality and competitive pricing of Arizona's public universities. During this time, tuition increases have slowed significantly and the cost of a university degree has become more predictable for Arizona students and their families. Graduation rates, retention rates and other key measures implemented by ABOR to increase attainment have been on the rise, part of the board's strategic plan to drive Arizona's workforce and stimulate the economy.

Access to financial aid remains central to ensuring students have the opportunity to pursue public higher education. The vast majority of students attending Arizona's public universities rely on financial aid to help fund their education. The board's focus on access and affordability coupled with an increase in students, particularly students with financial need, has increased reliance on institutional aid, that is, funding from sources other than the state. The increased institutional aid has both enabled enrollment growth and greatly increased student diversity at our universities.

In Arizona, debt upon graduation for students with financial aid loans remains low compared to other public universities. Approximately 42 percent of Arizona public university undergraduate students graduate with no debt. Loan default rates from our undergraduates entering repayment in 2014 – the last year data was available – also fell below the national average.

The Arizona Board of Regents Fiscal Year 2017 Student Financial Aid Report, filed in compliance with A.R.S. §15-1650, provides financial aid trends and analysis for Arizona's public universities. This report also serves as an important tool for the board as it continues to address higher education access and affordability issues.

While the board remains committed to its ongoing work to innovate the delivery model, reduce costs and minimize tuition increases, this report also underscores the critical role of the state in ensuring affordable access to our public universities and keeping the cost of a university education within reach for Arizona families.

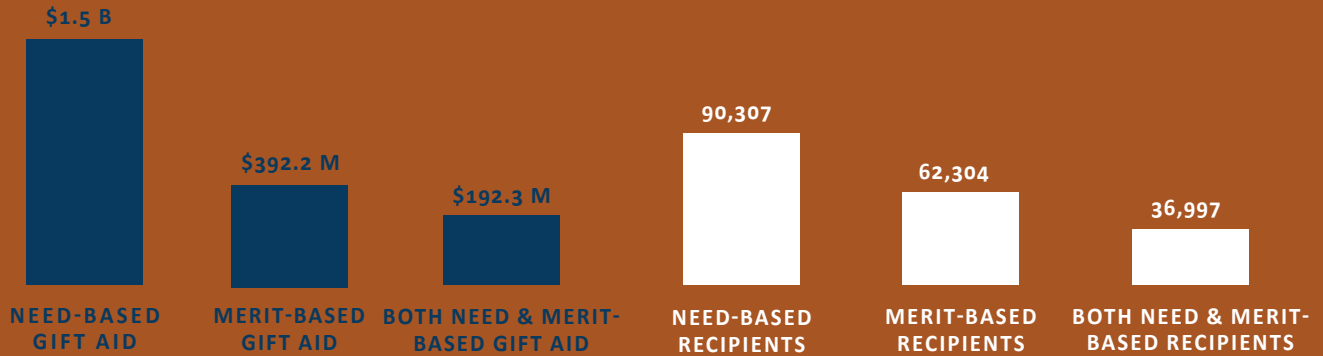
KEY FINDINGS FROM FY 2017

1. Arizona's public universities continue to [show substantial enrollment increases](#) in both resident and non-resident students in an era where many public university systems are seeing little or no growth, or are facing declining enrollments. Together with the quality educational programs offered, Arizona's public universities financial aid strategies have played an important role in attracting and retaining record numbers of students.
2. Arizona student demographics have evolved over the last 10 years. Arizona high school graduates are increasingly coming from populations that traditionally have been less likely to attend college, such as Hispanic and first-generation students as well as students from lower socio-economic backgrounds. Despite the increase in historically disadvantaged populations, the percentage of high school graduates attending Arizona's public universities has remained constant. Accessibility to institutional financial aid has yielded record diversity at Arizona's public universities.
3. While the number of students graduating with debt has increased over the past several years, the amount of debt taken on by those graduates remains flat and is less than the national average. Furthermore, the default rates at Arizona public universities are the lowest among higher education institutions within Arizona and are below the national average.
4. The [wages of graduates](#) from Arizona's public universities are strong and have improved significantly over just a few years ago, demonstrating that earning a degree from Arizona's public universities is a sound investment.
5. With limited state investment in financial aid for resident students, Arizona's financial aid model is heavily reliant on the revenue generated from tuition and mandatory fees from non-resident students. Arizona's public universities have been successful in increasing new student enrollment from non-resident students at a time when the vast majority of the nations' public universities have not experienced enrollment growth. This report underscores the fact that Arizona's students and families need the state as a long-term partner to ensure affordable access to our public universities. For Arizona's public universities to minimize student debt and remain affordable in the long term, it is essential that the amount of state support for resident students is increased. The board seeks an increase of state support for resident students to 50 percent of the cost of their public university education.

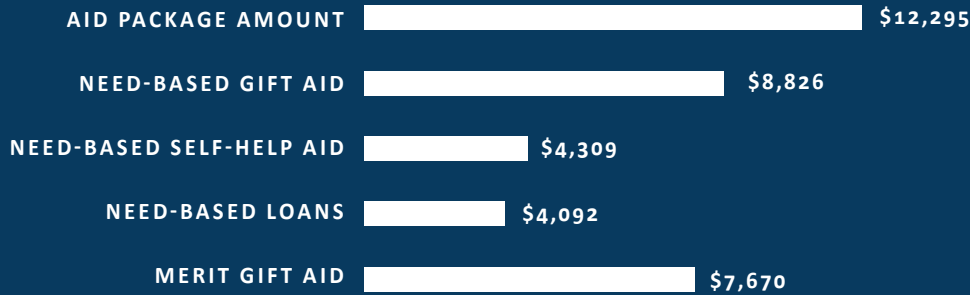


UNIVERSITY SYSTEM FAST FACTS

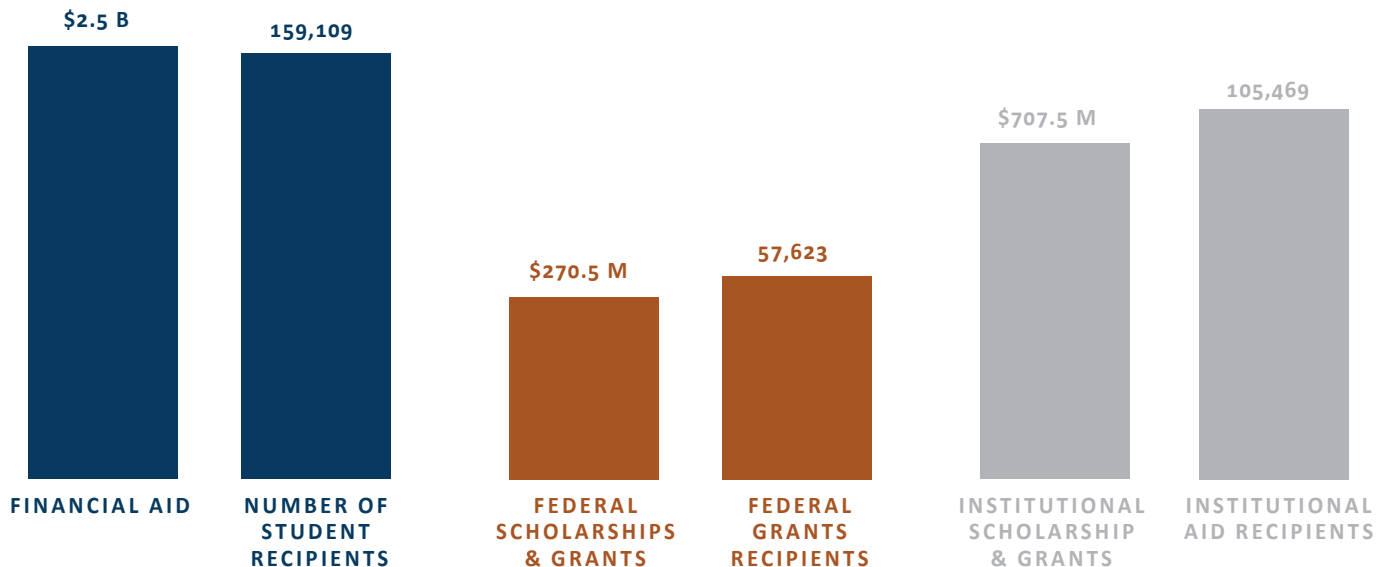
NEED & MERIT GIFT AID AWARDED IN 2017

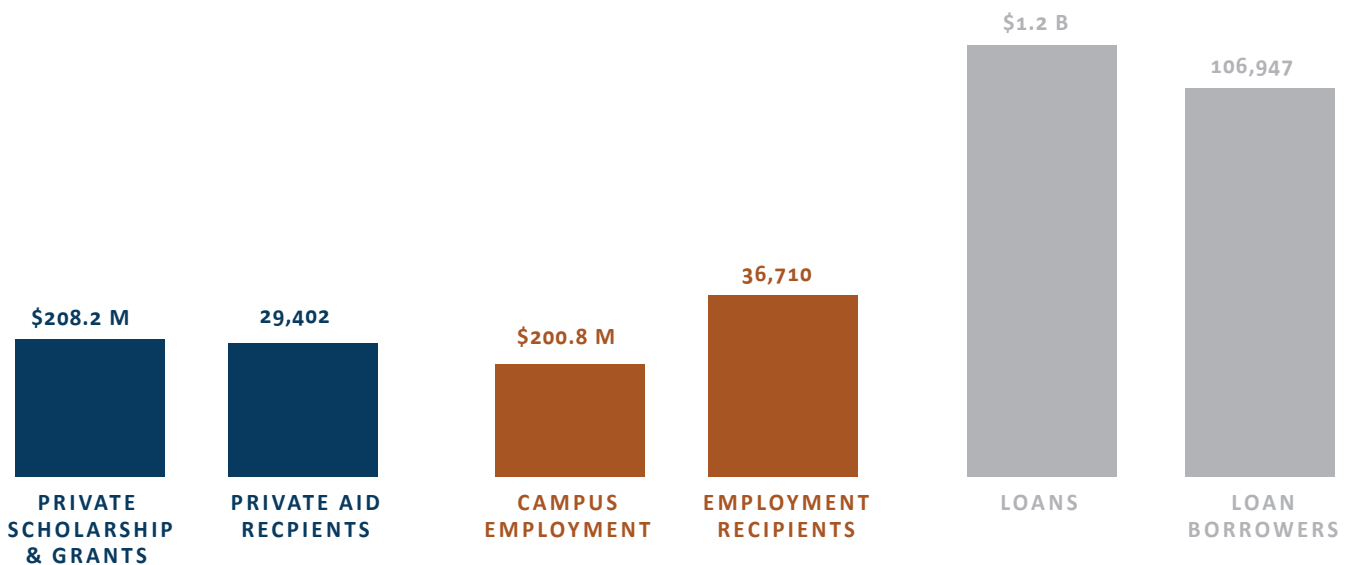
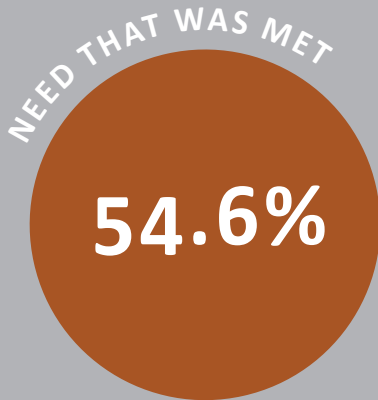


AVERAGE AWARDS



AT-A-GLANCE





FUNDING EDUCATION AT ARIZONA'S PUBLIC UNIVERSITIES

A quality higher education remains one of the surest paths to economic success. Arizona's Constitution requires that higher education instruction be as nearly free as possible. In order to provide a university education opportunity to Arizona residents while meeting this constitutional mandate, increase degree attainment among Arizona residents, and improve the state's economy, the Arizona Board of Regents has established a set of aggressive goals for 2025, and delivering an accessible, affordable and quality education is at the core of these goals.

ABOR has worked diligently to keep in-state tuition costs within reach. If tuition costs become prohibitive, Arizona students will be priced out of higher education. The other option, which is unacceptable given the needs of the state, would be to cap enrollment like other states' universities have increasingly done.

Just 10 years ago, the state funded approximately 75 percent of the educational costs for a resident student (excluding the University of Arizona Colleges of Medicine). This year, the state will fund approximately 34 percent. Given the current fiscal landscape, the board has taken measures to minimize the financial impact on Arizona's students, including working with Gov. Doug Ducey and the Arizona Legislature for a solution that would reduce the financial burden for Arizona's students and their families.

In fiscal year 2017, Arizona provided its universities funding sufficient to admit and educate approximately 30,000 resident students – resident enrollment at Arizona's public universities is over 90,000 today. The ability to educate significantly more resident students than the universities have received funding for is the direct result of the universities' financial aid strategies.

While tuition nationwide has been steadily rising for years, Arizona's public university tuition rates remain competitive. To ensure affordable access to Arizona's public universities for state residents, ABOR enacted policies that significantly slowed the rate of tuition increases and established tuition guarantee and pledge programs at each university to improve predictability and affordability of tuition costs for students and families.

The universities, students and their families share the responsibility for funding a student's higher education. The board mandates that the universities attempt to make the most effective use of all sources of financial aid to minimize the disparity between student and family resources and the cost of attendance.

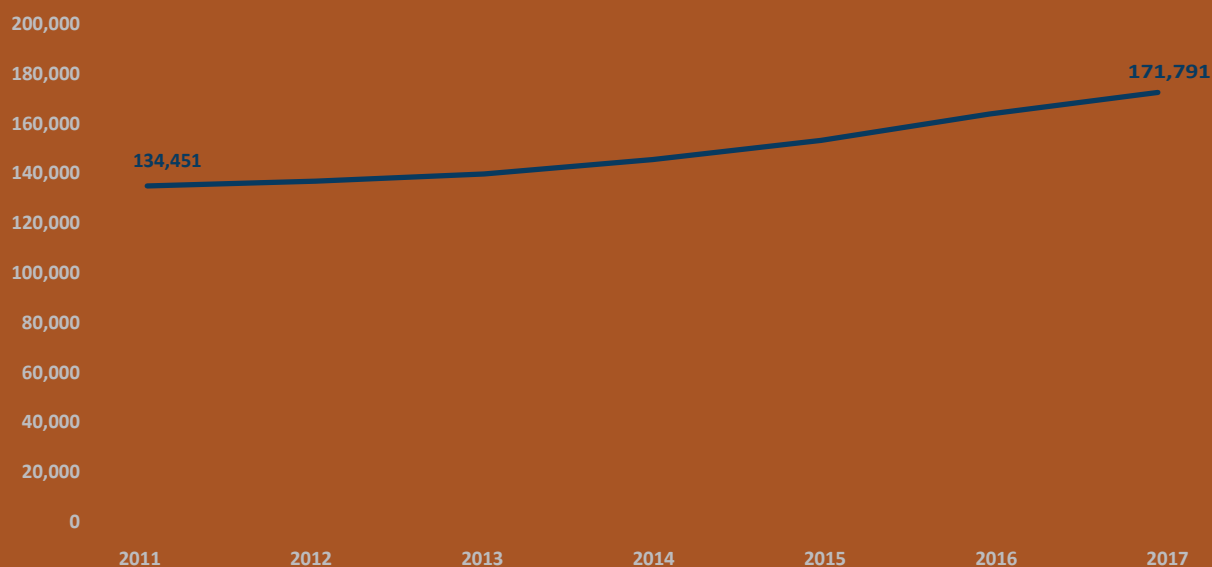
FUNDING ARIZONA'S STUDENTS

To ensure Arizona's public universities remain accessible to all Arizonans, ABOR has worked diligently within the bounds of the law to create a new approach to university financing that puts state dollars behind their education. Because higher education benefits both individuals and the state, the board has proposed a multi-year 50-50 request to split the funding with the state and our universities by 2022. This new resident-student funding model provides for long-term sustainability for Arizona's public universities and preserves access to a university education for resident students.

REFORMS, INNOVATIONS IMPROVE AFFORDABILITY

University funding in Arizona has undergone a radical shift in the past decade. The bulk of the tuition increases occurred from 2009-2012 in response to severe budget cuts enacted during the Great Recession. Arizona was among the hardest hit of all states, and our public university system lost 40 percent of its state funding in the course of just eight years.

ENROLLMENT



The universities responded by cutting costs wherever possible - through layoffs, eliminating programs, closing campuses and more. Despite these measures, students and families were forced to share more of the financial burden for public higher education in Arizona.

In the wake of these cuts, a series of reforms has been put into place to improve affordability at Arizona's public universities:

- Creation of new pathways so students can take courses in a lower-cost setting;
- Enhanced transferability of courses between community colleges and universities to facilitate quicker degree completion; and
- Implementation of the new funding model that prioritizes additional state dollars for the education of Arizona resident students.

In addition, the board and our universities have increased transparency and predictability of tuition rates through:

- Tying tuition to [universities' business plans](#);
- Implementation of tuition-guarantee programs;
- Tuition workshops and billing reforms;
- Additional student input as part of the tuition-setting process;
- Development of a cost study to analyze university expenditures; and
- Identifying efficiencies to mitigate tuition increases.

Through these successful strategies, tuition increases have slowed substantially in the past five years and Arizona's students and families have greater predictability through popular tuition-guarantee programs at the universities. While tuition increases rates have slowed, enrollment continues to increase and the board and the universities' commitment to access remains – even as other institutions across the country have capped enrollments, consolidated campuses, or closed their doors altogether.

The board has also worked with Arizona’s Legislature to eliminate the state tuition remittance process, an ineffective practice that led to higher administrative costs, loss of university investment interest and cash flow flexibility, and negatively affected credit ratings. The Arizona Legislature has also approved capital funding for additional facilities to aid the universities in meeting enrollment demand. Part of Arizona’s public universities rise to prominence and increase in rankings is due to the Legislature’s long-term capital investment by the state in facilities over the past 15 years.

These tuition strategies, together with a successful financial aid model, outstanding educational programs, a commitment to quality and strategic investment by the state have led to a dramatic increase in enrollment at Arizona’s public universities.

Arizona’s public universities are also graduating more students in a timely fashion and with better preparation for career success than ever before. Our economy demands continued progress in these areas if Arizona is going to have the educated, trained workforce that employers need to stimulate the economy and grow revenue while creating and filling jobs that will be left vacant by thousands of retiring baby boomers in Arizona.

Given the continued growth and evolution of fees within the university enterprise, ABOR is currently considering additional policy reforms, including the establishment of a fee sunset-review process, an increase in transparency of the universities’ fee development process, development of a summary/guide for students detailing the fee-setting process and identifying key contact personnel.

FINANCIAL AID AND ARIZONA’S EDUCATIONAL ATTAINMENT GOALS

Financial aid within Arizona’s public universities makes college accessible to students from many different financial situations, and thus increases Arizona’s educational attainment. Educational attainment past high school is imperative for Arizona and its workforce to thrive. By 2020, two out of every three jobs in the United States will require some kind of postsecondary education. A more educated Arizona workforce, with training and credentials beyond high school, is a critical indicator of a state’s economic health and long-term viability – leading to higher wages, greater capital and healthy, vibrant communities.

With these facts in mind, the board, together with a broad grassroots alliance, worked to set a statewide educational attainment goal for the state. [Achieve60AZ](#) establishes a goal that aims for 60 percent of Arizonans to achieve a college degree or certificate by 2030. The effort is supported by Gov. Doug Ducey and organizations across the state and serves as an independent alliance of more than 70 community, philanthropic, nonprofit and education organizations aimed at making Arizona more competitive through the power of education.

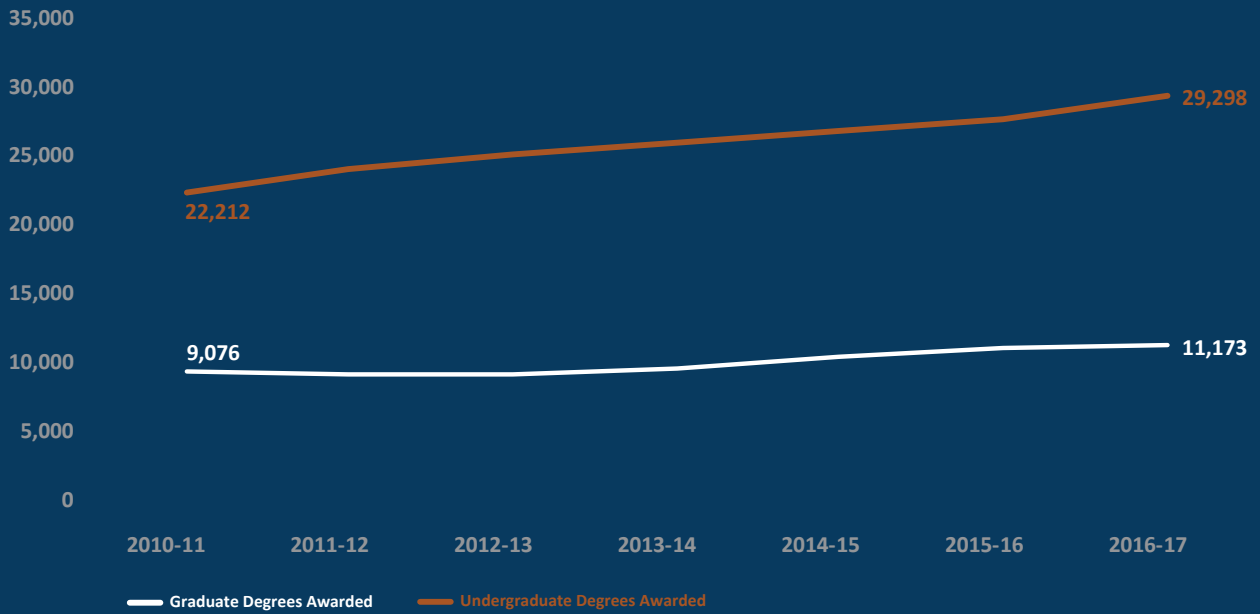
Acheive60AZ builds upon [ABOR’s strategic plan](#) to increase educational attainment in Arizona by 2025. As one of several key metrics, Arizona public universities have adopted ambitious goals to increase the number of bachelor’s and graduate degrees awarded. Arizona’s public universities’ financial aid strategies are necessary to achieve these goals.

Arizona’s public universities provide financial aid to assist with the costs of pursuing a higher education, allowing students to work a reasonable number of hours while giving them the necessary time to focus on their studies. It has been shown that students who are overburdened financially are less likely to persist to obtain a degree. Provision of sufficient levels of financial aid allows students to successfully earn their degrees in a timely manner, enabling Arizona to obtain the college graduates needed to stimulate Arizona’s economy.

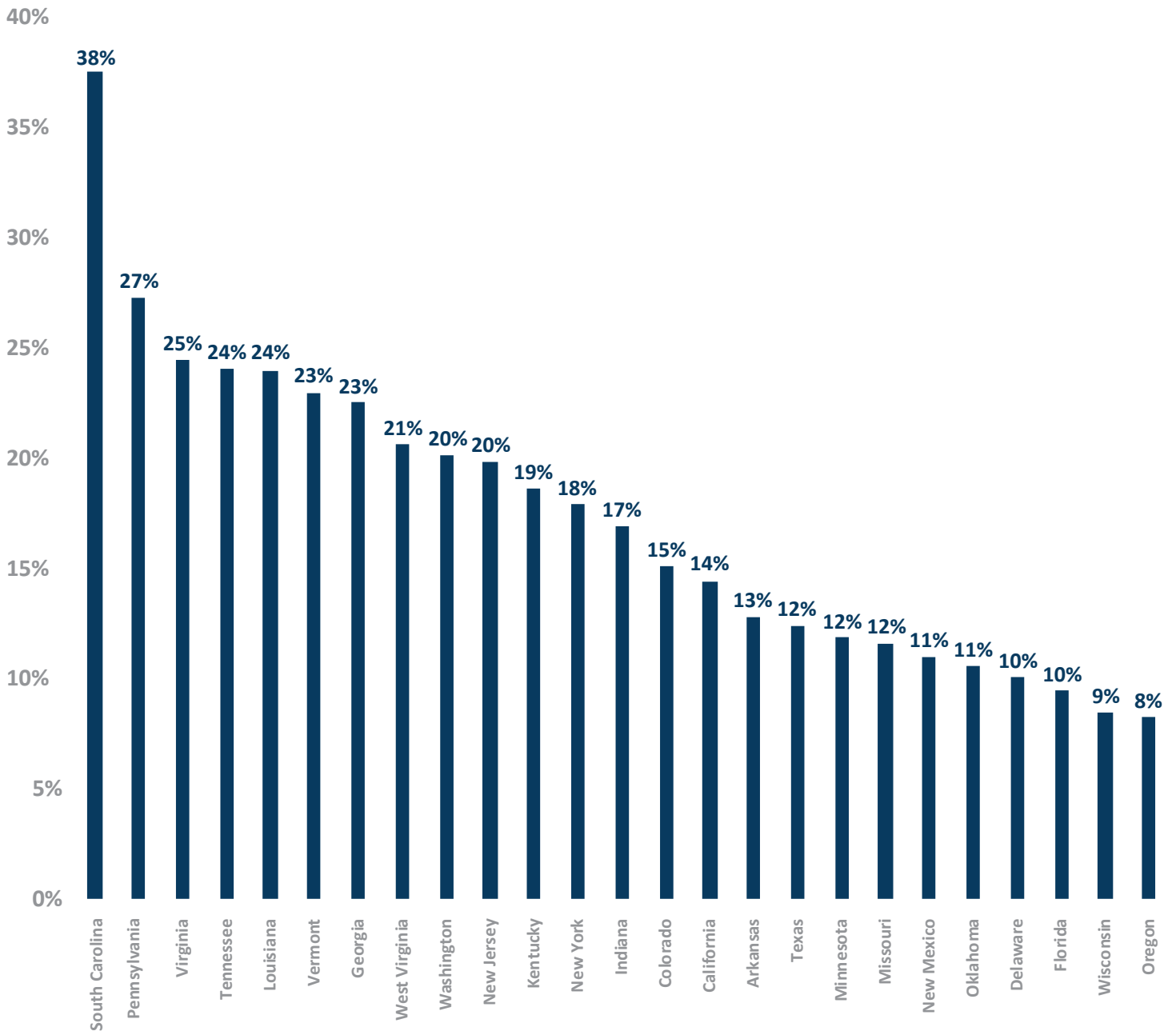
STATE SUPPORT ROLE IN AFFORDABILITY, ACCESS

Arizona’s students and families need the state as a long-term partner to ensure affordable access to our public universities. Currently, Arizona ranks near the bottom for state support of public higher education.

DEGREES AWARDED



STATE FISCAL SUPPORT FOR HIGHER EDUCATION AS A PERCENTAGE OF TOTAL STATE EXPENDITURES, FY 2016



Arizona ranks 37th overall in the country for state-funded financial aid, and as shown in the chart below, 40th for state fiscal support for higher education as a percentage of total state expenditures.

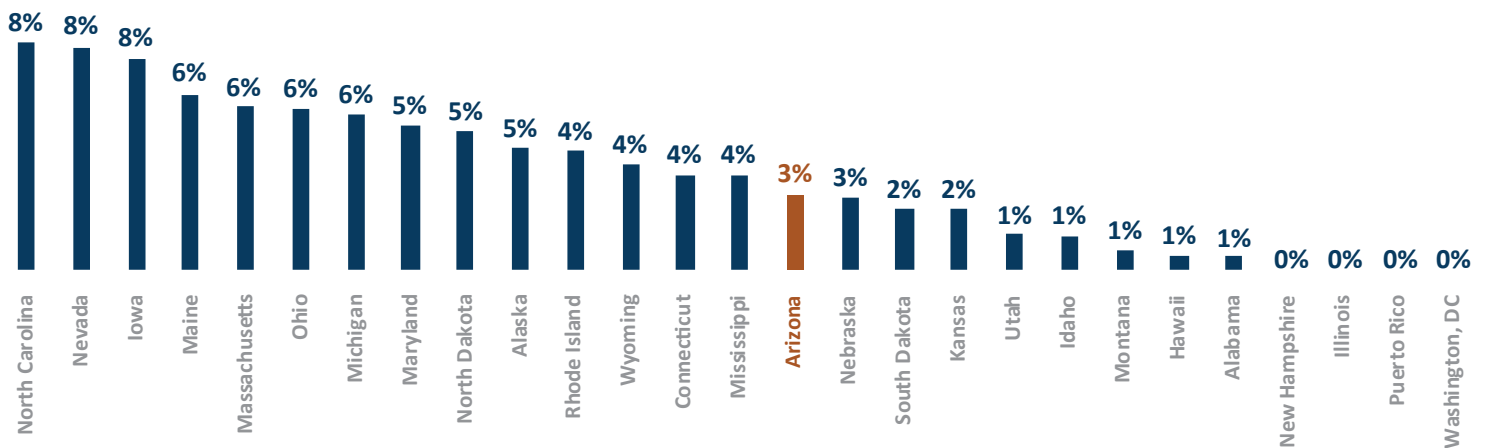
The amount of state support for resident students must increase for Arizona to continue to minimize student debt, improve affordability and ultimately remain competitive on a national and global scale.

FINANCIAL AID'S CONTINUED ADVANCEMENTS

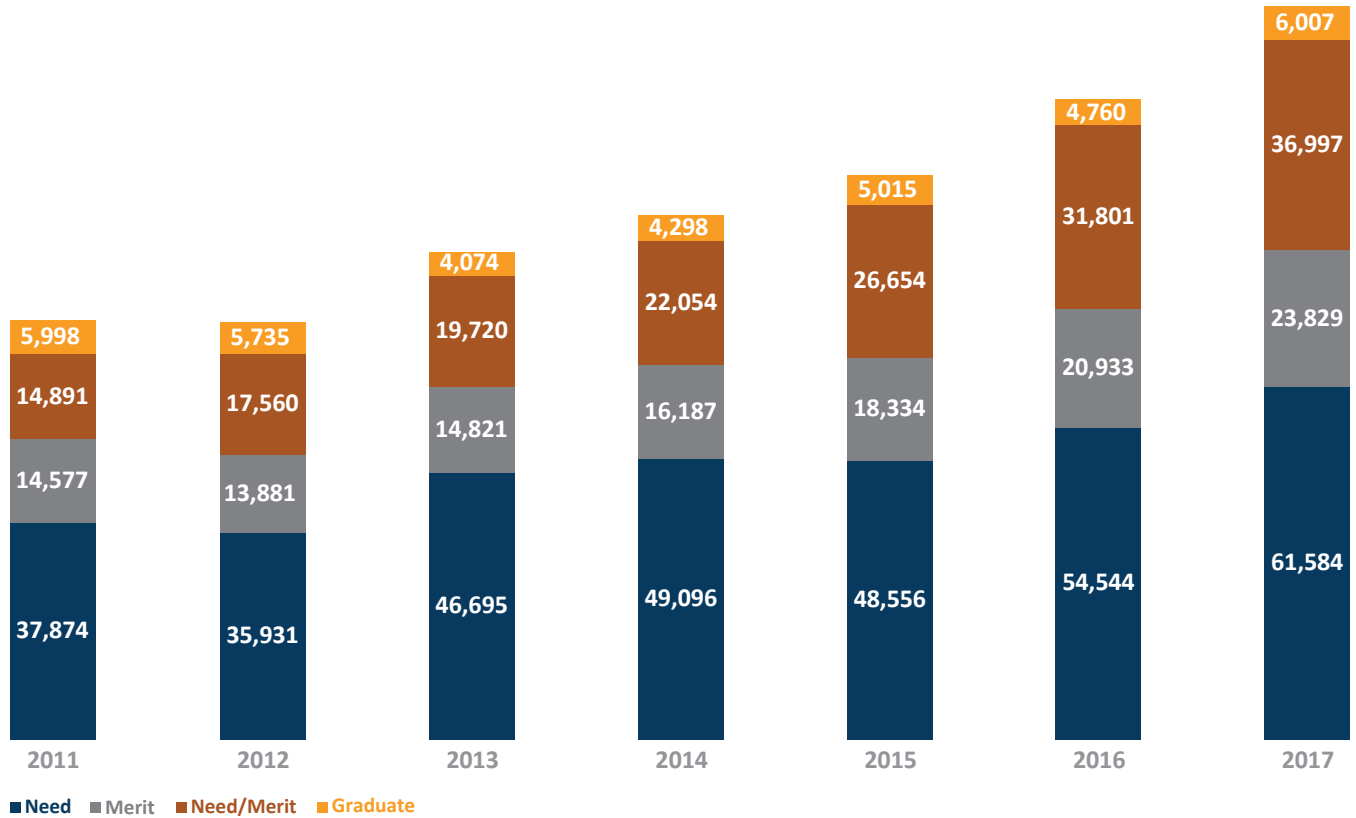
Arizona's public universities are continually advancing and improving the financial aid process. Arizona is home to [Arizona Earn to Learn](#), which was developed by a financial executive in Tucson and is administered in partnership with the universities. Students save a small amount and get a federal and institutional aid match. Earn to Learn is now being adopted in other states and has the potential to become a national model for financial aid. Arizona also supports a 529 plan.

The universities are also piloting other financial aid models not unlike Georgia's Hope scholarships and other financial assistance programs that assist in the enrollment of qualified Arizona residents – both from a need-based and merit-based lens.

With the phasing out of the AIMS scholarship, the state of Arizona once again has an opportunity – if not the imperative – to rethink its role and approach in providing direct financial aid to assist students' education beyond high school. Arizona has an opportunity to think more comprehensively about how financial aid is funded and administered, including at what postsecondary education levels financial aid should be made available and whether it should be portable.



NUMBER OF STUDENT RECIPIENTS BY GIFT AID TYPE



FINANCIAL AID IN ARIZONA

There are two types of financial aid – gift aid and self-help.

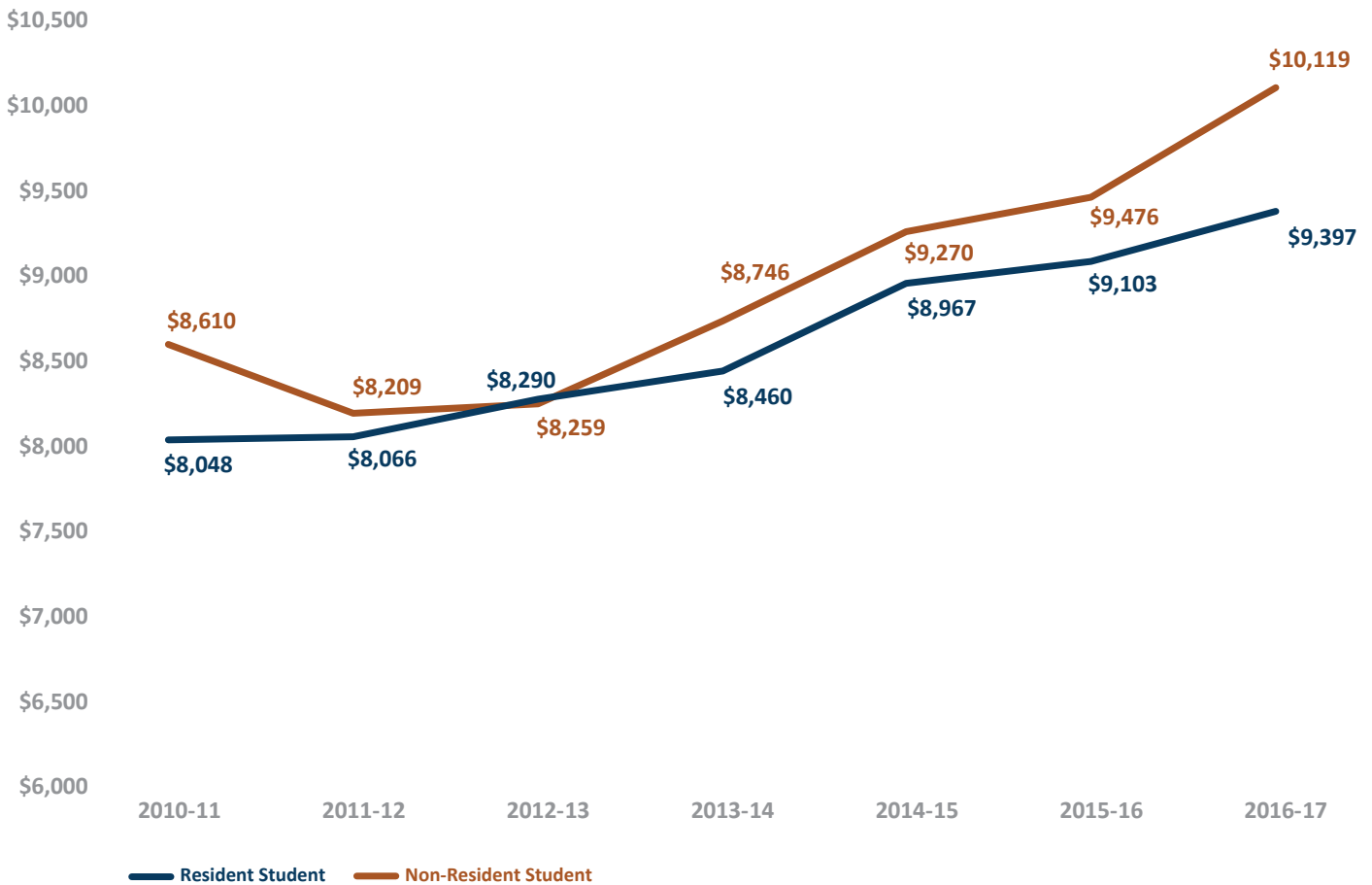
GIFT AID

Gift aid, often referred to as grants or scholarships, does not need to be paid back. Gift aid comes from a number of sources including federal and state governments, private parties and universities. Much gift aid is need-based, which means awards are given based on the financial circumstances of a student or student's family.

SELF-HELP

Self-help aid is generally comprised of student loans from a bank, government or lending institution and federal work-study, which offers federally subsidized part-time jobs to help students pay for part of their college cost.

AVERAGE NEED AWARD BY RESIDENCY, FY 2011-2017



NEED, NEED/MERIT AND MERIT (NON-NEED) AID

Traditionally, Arizona’s public universities have reported financial aid awards through the categories of need, need/merit and merit aid. The addition of the need/merit category acknowledges that many of our academically qualified students also have high financial need. With Arizona having a significant number of students that live in poverty or have a high financial need, the ability to award aid for both need and merit is an important part of many students’ ability to attend college. While the total amount of financial aid funding is increasing as a direct result of the increased number of enrolled students, the fastest growing aid type is need-merit based aid. Need-based awards increased by 63 percent from fiscal year 2011 to fiscal year 2017. During that same period, need-merit awards increased by 149 percent and merit awards increased by 64 percent.

NEED-BASED FINANCIAL AID

The most obvious benefit of need-based aid is that it makes college more affordable for more students. Need-based aid, administered by Arizona’s public universities, considers family income, the number of family members in college, medical expenses and many other factors when reviewing a student’s financial aid award.

Universities determine whether a student has financial need by using the formula below:

$$\text{Cost of Attendance (COA)} - \text{Expected Family Contribution (EFC)} = \text{Financial Need}$$

The financial need formula is based on the premise that the primary responsibility for paying college costs rests with students and families. The amount of aid for which a student is eligible depends on their family's financial circumstances and resources, year in school, enrollment status and the cost of attendance.

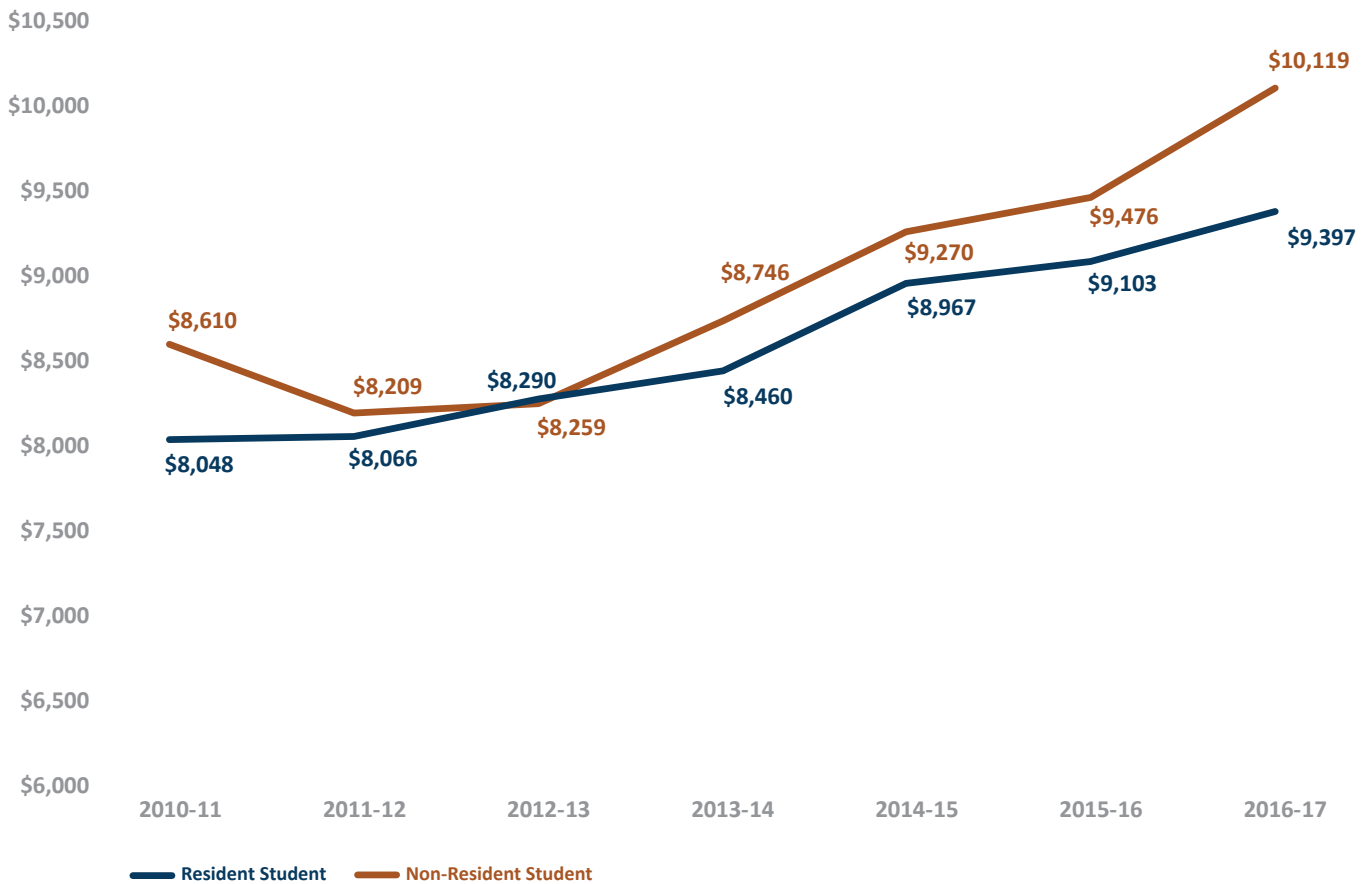
THE AMOUNT OF FINANCIAL AID AWARDED BASED ON NEED

Over the past seven years, need-based aid for resident students has increased significantly. The average amount of need-based aid awarded has increased from \$8,048 in fiscal year 2011 to \$9,397 or 16.8 percent.

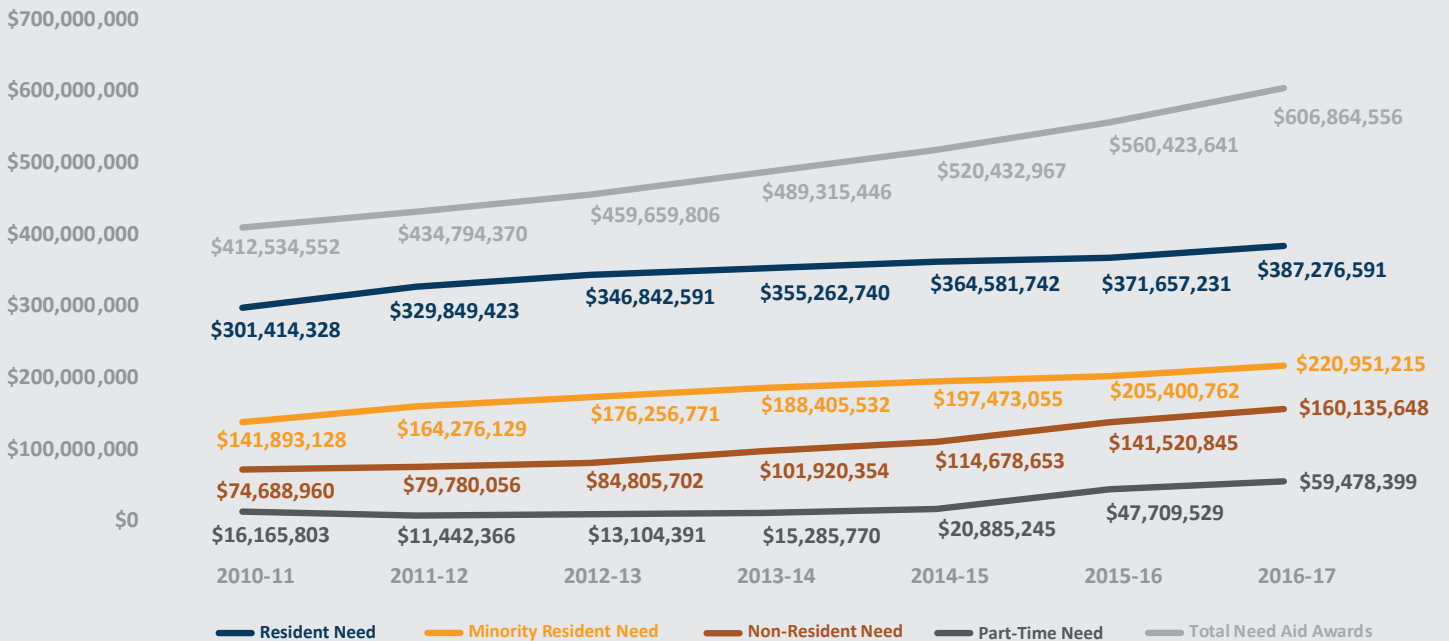
Overall, the funding provided to resident students for need-based aid, including self-help aid, has increased by nearly \$85.8 million in the past six years. The increase is due to more resident students attending Arizona's public universities and the rise in the cost of attendance.



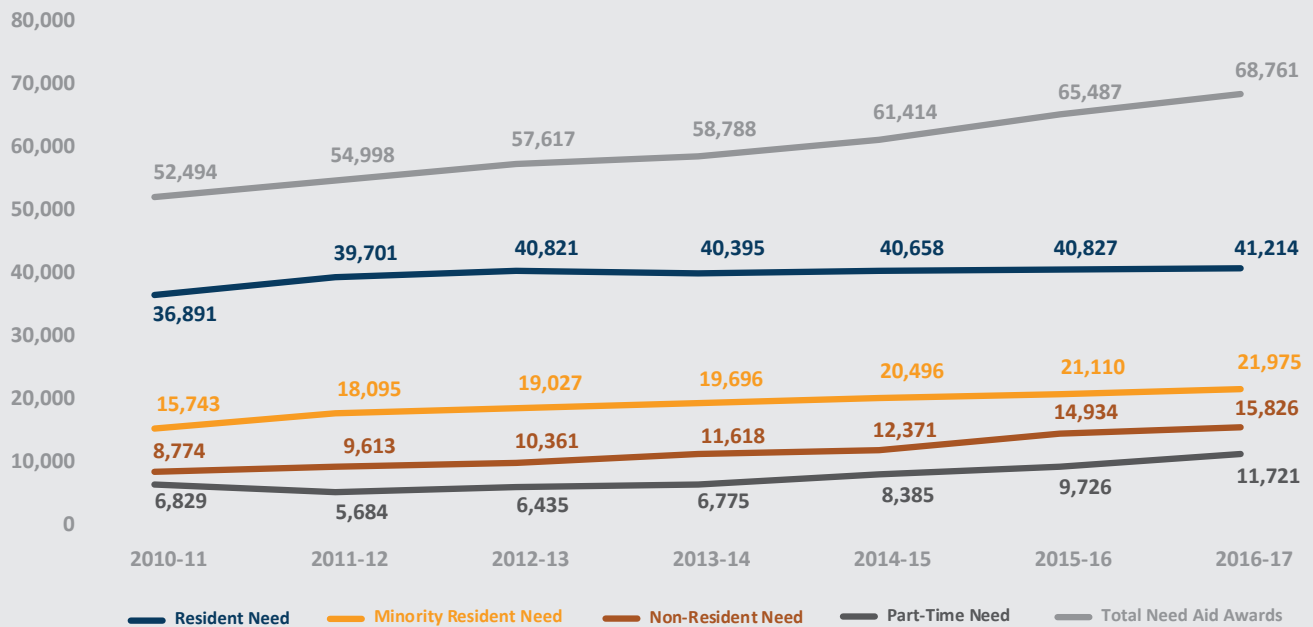
AVERAGE NEED AWARD BY RESIDENCY



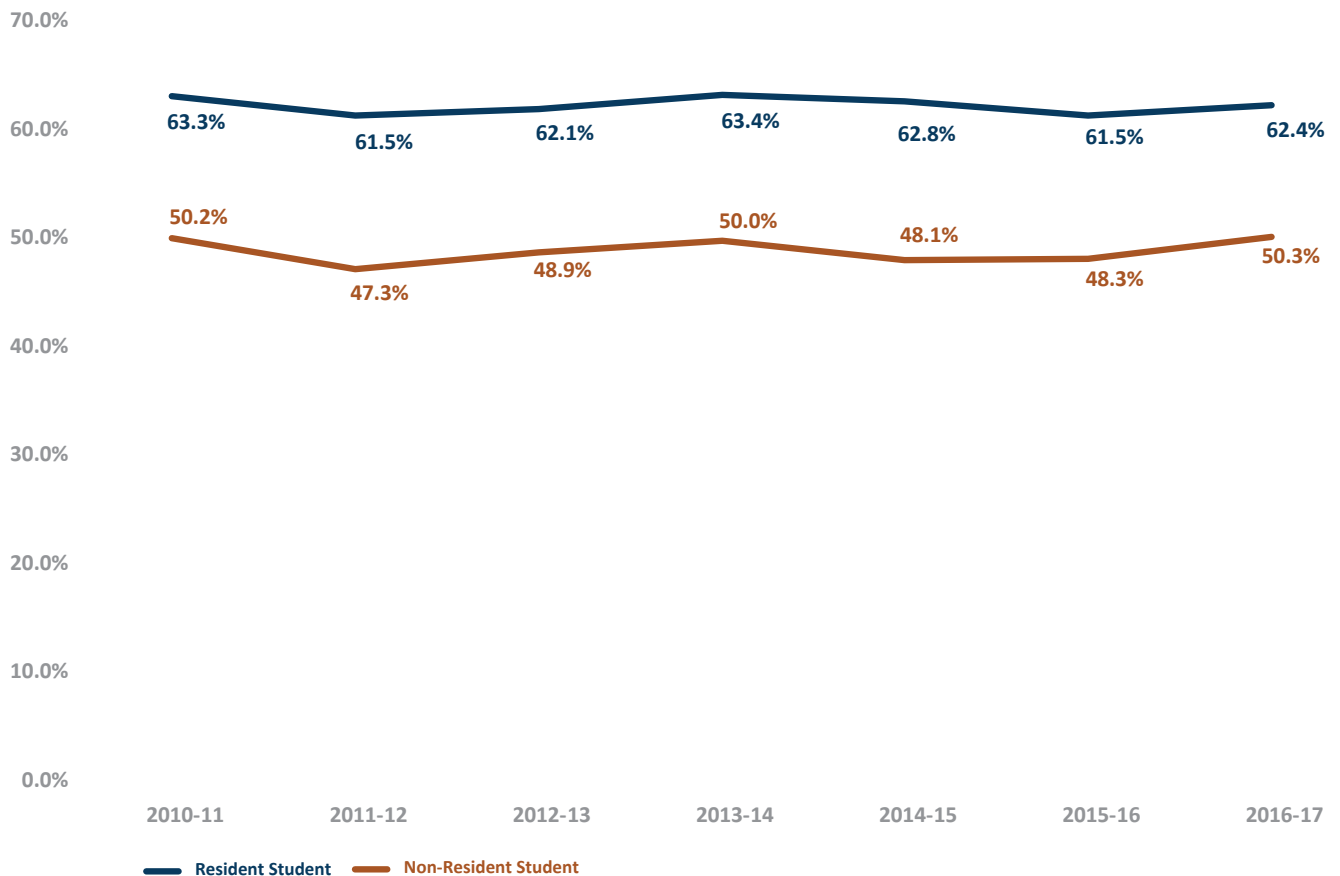
TOTAL NEED AID AWARDED BY STUDENT TYPE



NUMBER OF STUDENTS AWARDED NEED AID BY STUDENT TYPE



AVERAGE PERCENT OF NEED MET BY STUDENT RESIDENCY



Need-based aid awards, including self-help aid, are up 31 percent in the last six years. The total number of students awarded need-based gift aid rose from 65,487 to 68,761 in fiscal year 2017. The number of resident students awarded need-based aid rose from 40,827 to 41,214 from fiscal year 2016 to fiscal year 2017.

The number of need-based awards has increased significantly for minority resident students from 15,743 in fiscal year 2011 to 21,975 in fiscal year 2017, an increase of 39.6 percent. This increase is explained by the significant increase in minority student enrollment at Arizona's public universities during the past six years. Total minority student enrollment increased by 22,192, or 39.7 percent, from fiscal year 2011 to fiscal year 2017.

AVERAGE AMOUNT OF FINANCIAL AID AWARDED

The amount of financial need that is met for the average resident student remains around 62 percent and 50 percent for non-resident students.

Despite award amounts increasing, the actual average percentage of need met for resident students has remained relatively flat. Put another way, the continual growth in the cost of attendance has reduced the amount of need met despite more financial aid dollars allocated. Thus, the total awards in both number and amount trend upward, while the average percent of student need met remains static.

COST OF ATTENDANCE AT ARIZONA'S PUBLIC UNIVERSITIES

For fiscal year 2017, the average total cost of attendance for resident students who attend Arizona's public universities was \$22,944. The cost of attendance includes tuition and fees, room and board and books. The net cost of attendance is the cost of attendance minus aid awarded.

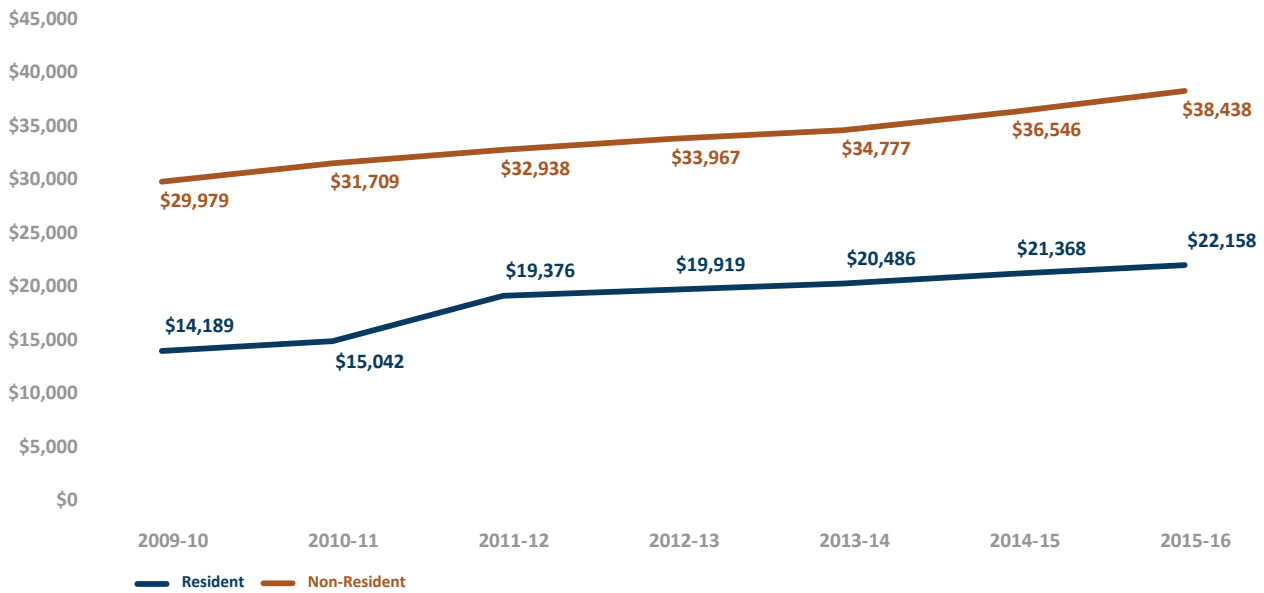
While the cost of attendance rose significantly between 2010 and 2012, increases from 2013-2017 have slowed. Last year, the average cost of attendance for resident students at Arizona's public universities increased from \$22,158 to \$22,944 or 3.5 percent. This increase is mainly due to inflation and increases in housing costs. Limited increases in the cost of attendance are the result of board and university efforts to improve efficiency and accountability to reduce and keep costs low.

The net cost of attendance (the cost of attendance after financial aid has been awarded) has increased over time, but the increase has been at similar rates across all income levels. In other words, the cost of attendance did not simply remain low for Pell-Grant eligible students, but also for students from middle- and high-income families.

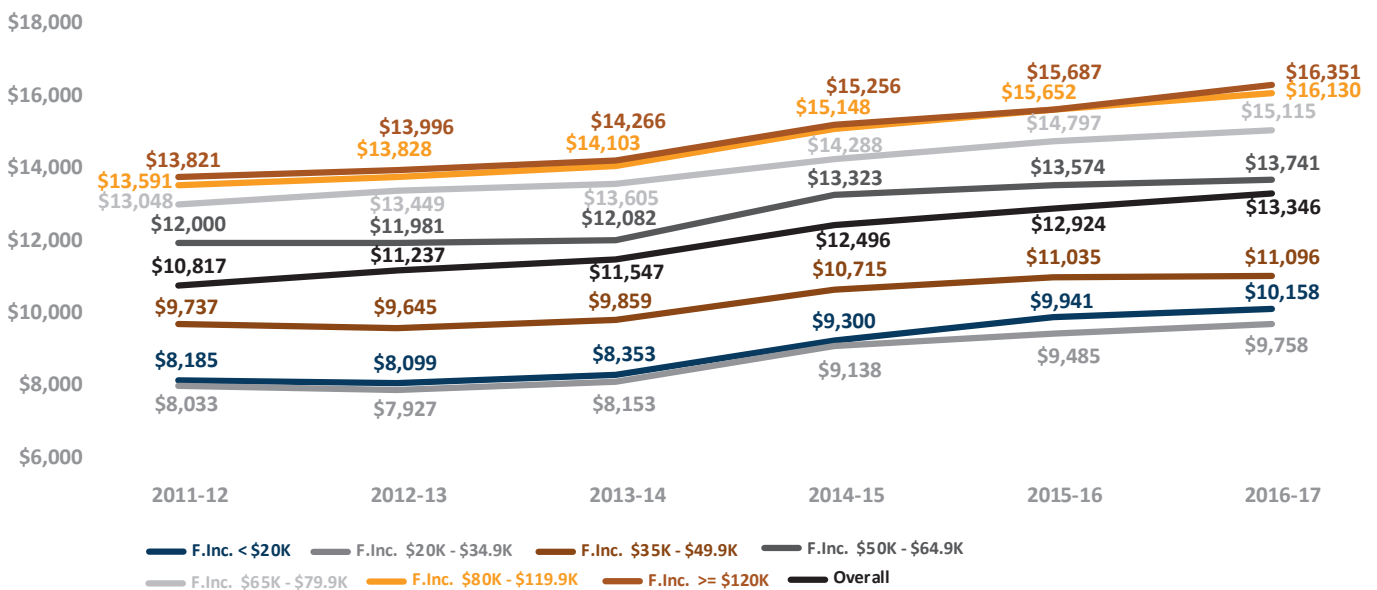
A meaningful portion of the cost of attendance is tuition and fees. The dollar increase for tuition and fees for resident students has only slightly increased since fiscal year 2012.



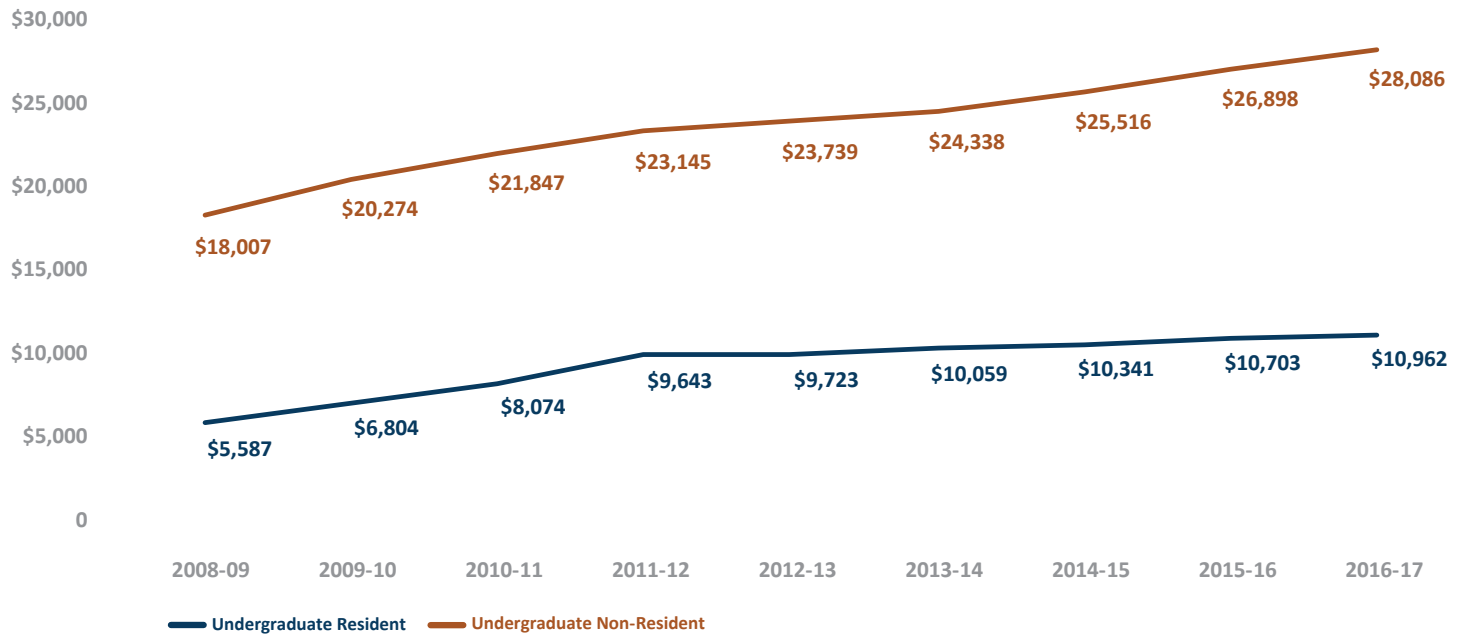
COST OF ATTENDANCE (COA)



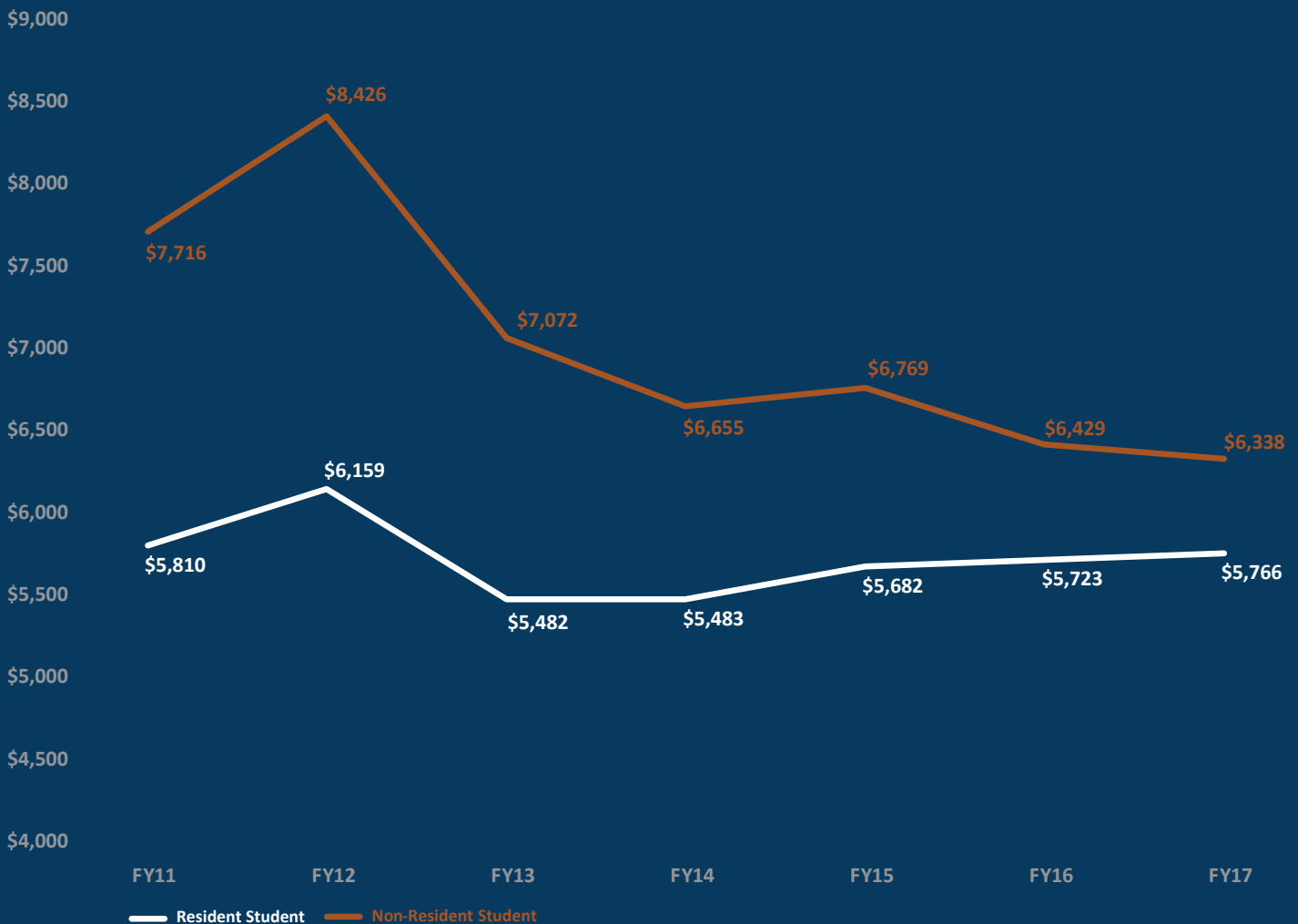
RESIDENT NET COST OF ATTENDANCE BY FAMILY INCOME



TUITION & FEES



AVERAGE MERIT AWARD BY UNDERGRADUATE RESIDENCY



NON-NEED-BASED FINANCIAL AID

Non-need-based aid includes scholarships and grants, gifts, or merit-based aid from institutional, state, federal or other sources (including unrestricted funds or gifts and endowment income) awarded solely on the basis of academic achievement, merit or any other non-need-based reason.

MERIT AID AWARDS

Merit-based aid refers to scholarships, grants and aid awarded solely on the basis of academic achievement. Merit-based awards are funded by institutional, state, federal and other sources including unrestricted funds or gifts and endowment income.

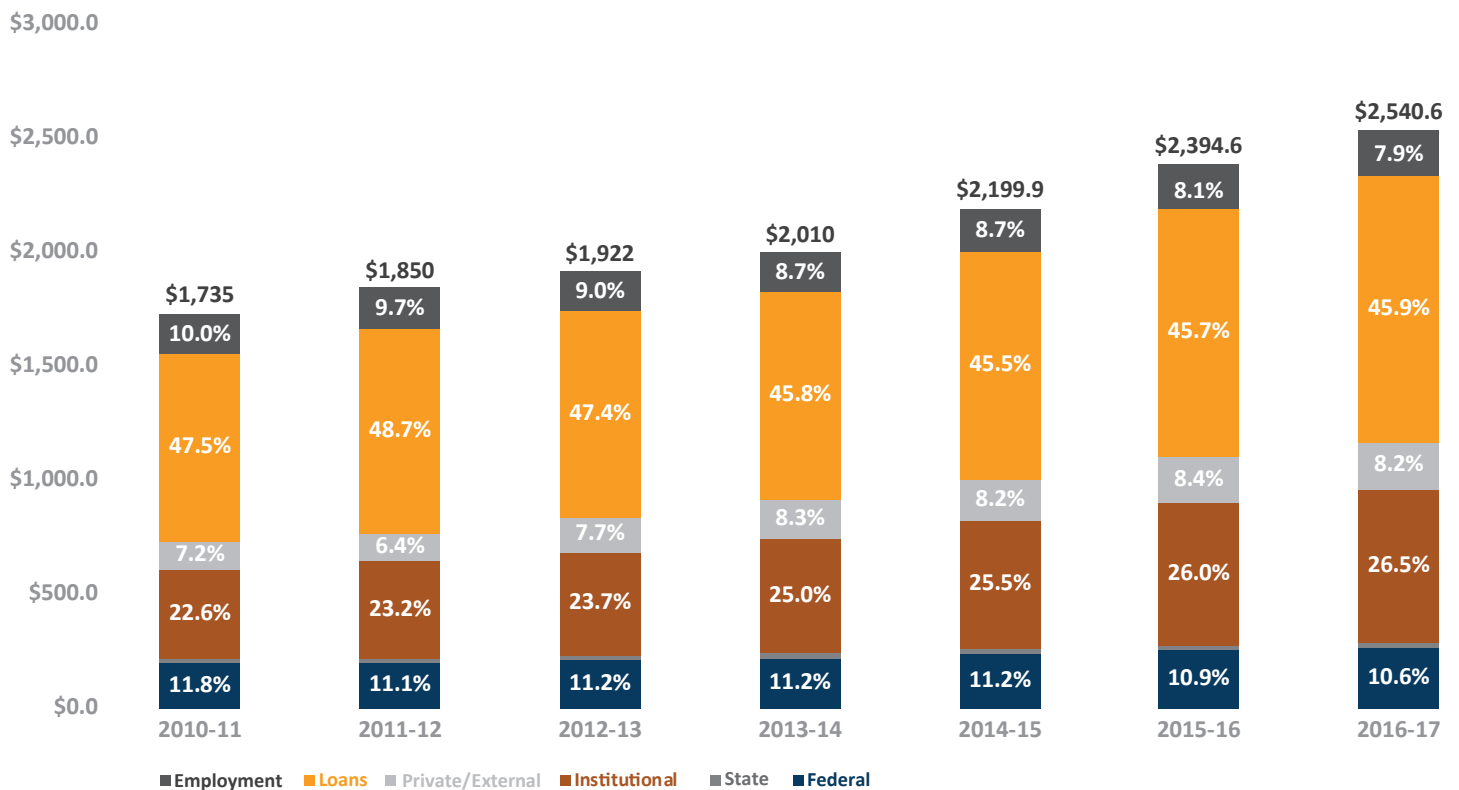
The average resident merit award has remained flat while non-resident merit awards have decreased 17.4 percent. Gross cost of attendance for non-residents is 75 percent higher than residents, thus in absolute dollars need and need/merit aid may appear similar, but in actuality, the proportion of tuition covered by the merit award is significantly higher for resident students than for non-residents.

SOURCES OF FINANCIAL AID

Financial aid for students comes from a variety of sources, including federal grants and loans, federal work study, state grants, private gifts and loans and institutional gifts.



SOURCES AND TYPES OF FINANCIAL AID AWARDED



Financial aid is critical to achieve educational attainment. In fiscal year 2017, Arizona students relied on approximately \$2.54 billion in financial aid — an increase of over \$140 million from the prior year. As the chart above indicates, there have been significant increases in the total amount of financial aid provided to students over the past six years.

Although the amount of financial aid increased dramatically from \$1.735 billion to \$2.540 billion, not all types of financial aid have grown at the same rate. Primary increases are in student loans and institutional gift aid — student loans increased by \$342 million, representing the largest dollar expansion in any student aid type.

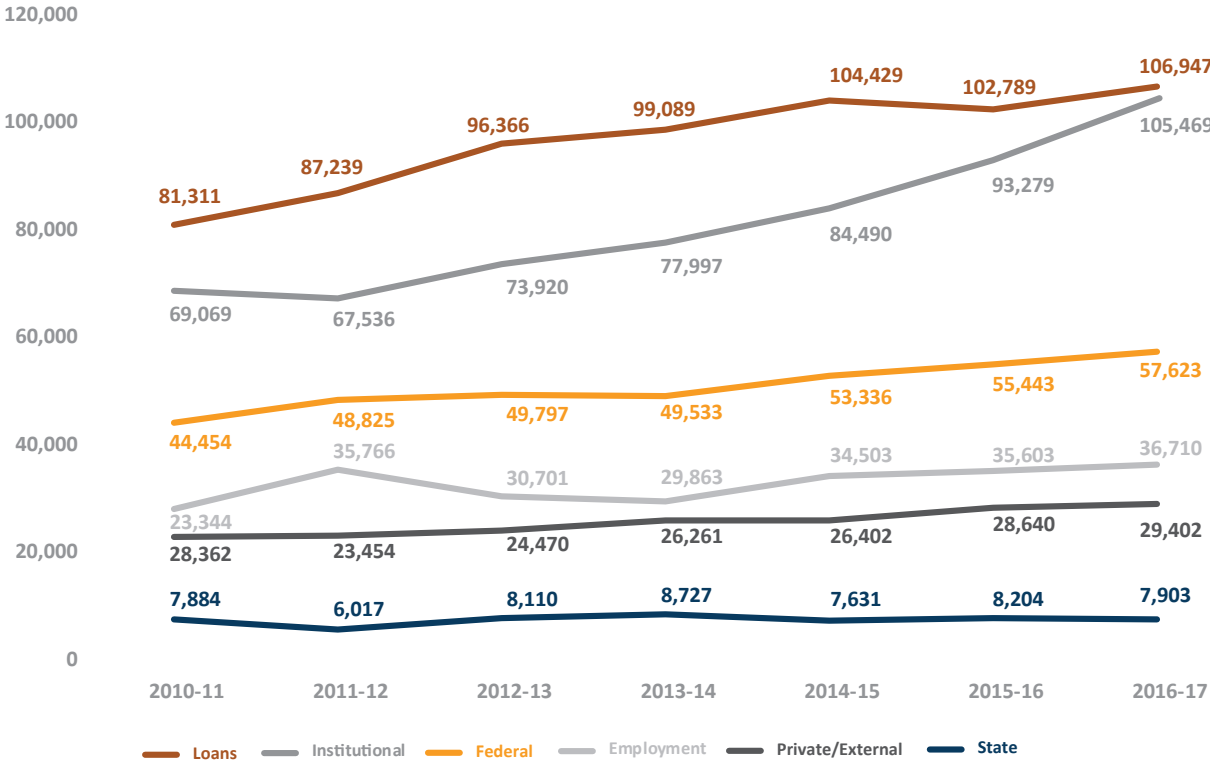
While Arizona public university students borrow less than students in other states, the increase within Arizona follows the national trend where more students are taking out student loans in larger amounts. From fiscal year 2011 to fiscal year 2017, the number of Arizona public university students taking out new loans increased from 81,311 to 106,947, a 31.5 percent increase, partly due to the increase in enrollment over that time period and partly due to increased need. Institutional gift aid increased significantly from

\$391.4 million to \$673.7 million. This increased use of university funds represents the shift from a low financial-aid model to a high financial-aid model, combined with the above mentioned increases in enrollment.

The remaining sources of financial aid remained relatively flat. Federal gift aid moderately increased from \$204 million to \$270.5 million — much of this is due to the fact that Pell Grants have not increased commensurate with increases in the cost of attendance. Private/external aid increased from \$124.1 million to \$208.2 million. State aid provided from the Financial Aid Trust Fund, however, remained flat and employment aid (work-study) showed a slight proportional decline.

Overall institutional aid increased by \$51.4 million or 8.32 percent, and loans increased by \$72.9 million or 6.7 percent. Undergraduate enrollment from 2016 to 2017 increased by 6,990 or 5.3 percent; gross tuition increased by an average of 2.4 percent across the institutions and cost of living increased by 2.1 percent. Considering the magnitude of increase in enrollments, tuition and cost of living, the increase in loans and gift aid are unremarkable.

NUMBER OF STUDENTS AWARDED FINANCIAL AID



NUMBER OF ARIZONA PUBLIC UNIVERSITY STUDENTS RECEIVING FINANCIAL AID

In recent years, the number of university students receiving aid in Arizona has continued to rise. Last year, more than 159,000 students or 80.9 percent of the Arizona public universities’ student body, received some form of financial aid.

The number of students receiving aid increased by nearly 38 percent since 2011. During this time, total enrollment increased by 28 percent. This suggests more students are attending Arizona’s public universities with less financial ability to pay. Students receiving institutional aid, for example, increased from 69,069 to 103,778, a 50 percent increase over six years. Similarly, federal aid recipients increased from 44,454 to 57,623, a rate increase of almost 30 percent.

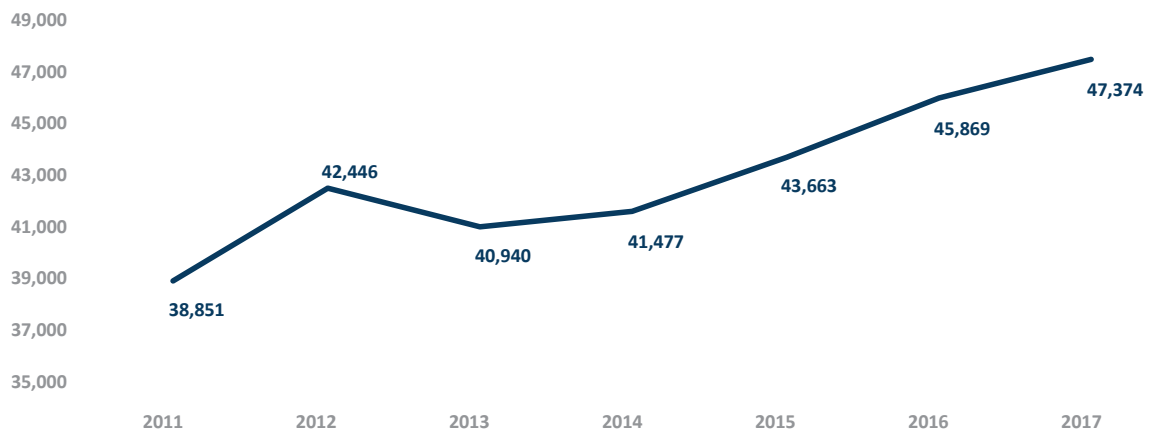
Overall, the number of students who received some form of financial aid increased from 115,477 in 2011 to 159,109 in 2017 or 38 percent. These are significant increases, although much of the increase is due to enrollment growth, which was 27 percent during this same period from 134,451 to 171,791 students. The shifting demographics of Arizona’s college-going population and their financial ability to pay for college is the cause of the rest of the 38 percent increase in students requiring aid.

FEDERAL PELL ELIGIBLE STUDENTS

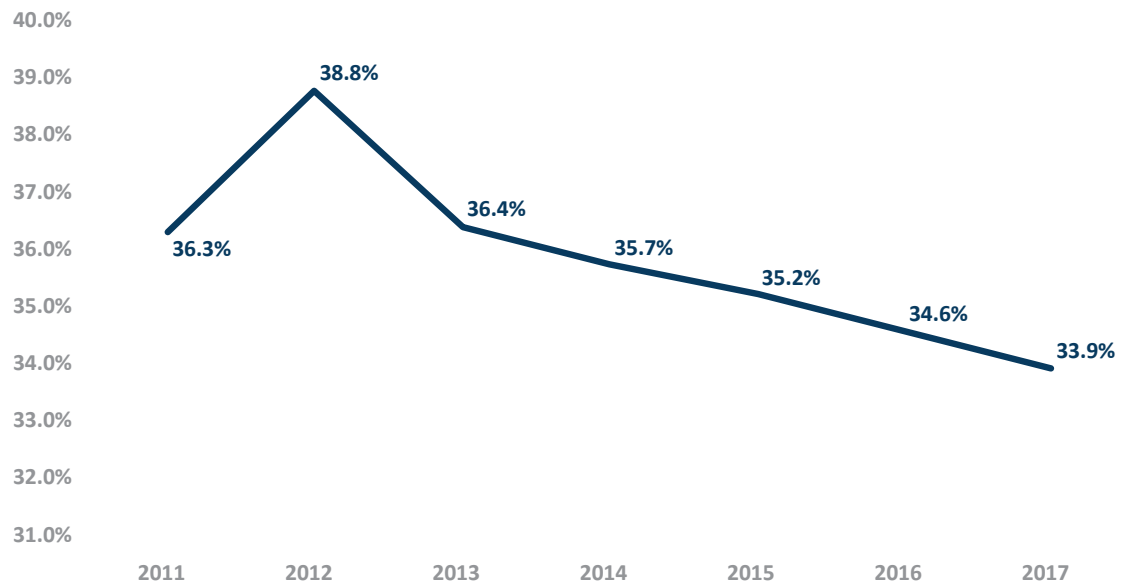
The Federal Pell Grant Program provides grants to financially needy undergraduate students to help pay the costs of attending postsecondary institutions. Pell Grants are a foundational federal student aid program where students must apply before their eligibility for other federal student aid programs is determined. During the annual congressional appropriations process, the minimum and maximum Pell Grant award levels are established for the upcoming award year. Amounts students receive are based on educational costs and the family's ability to contribute to college.

The total number of Pell-eligible students attending Arizona's public universities has continued to rise. In fiscal year 2017, there were 47,374 Pell-eligible students enrolled at an Arizona public university, a 21.9 percent increase since 2011.

NUMBER OF PELL ELIGIBLE STUDENTS



PERCENT OF UNDERGRADUATES WHO RECEIVE PELL



Although the absolute number of Pell-eligible students attending Arizona’s public universities continues to rise, the percentage of the student population that is Pell-eligible is declining. In 2017, 34 percent of the undergraduate population is Pell-eligible, an increase from 22 percent since 2007, but down from its peak of 39 percent in 2012. There has been a steady decline in the percentage of Pell-eligible students enrolled every year since fiscal year 2012. The percentage decline is due to the substantial increase in student enrollment generally and the increase in the number of non-resident students specifically. The decline in Pell-eligible students is also due to the change in the maximum income for Pell eligibility in 2012 where the maximum family income that qualified for Pell eligibility was decreased.

VARIETIES OF GIFT AID AWARDED BY ARIZONA’S PUBLIC UNIVERSITIES

Students receive gift aid from Arizona’s public universities in three varieties: Arizona Financial Aid Trust Fund (AFAT) awards, Regents Set-Aside awards and institutional aid awards, all of which have shown increases during the past seven years.

ARIZONA FINANCIAL AID TRUST FUND

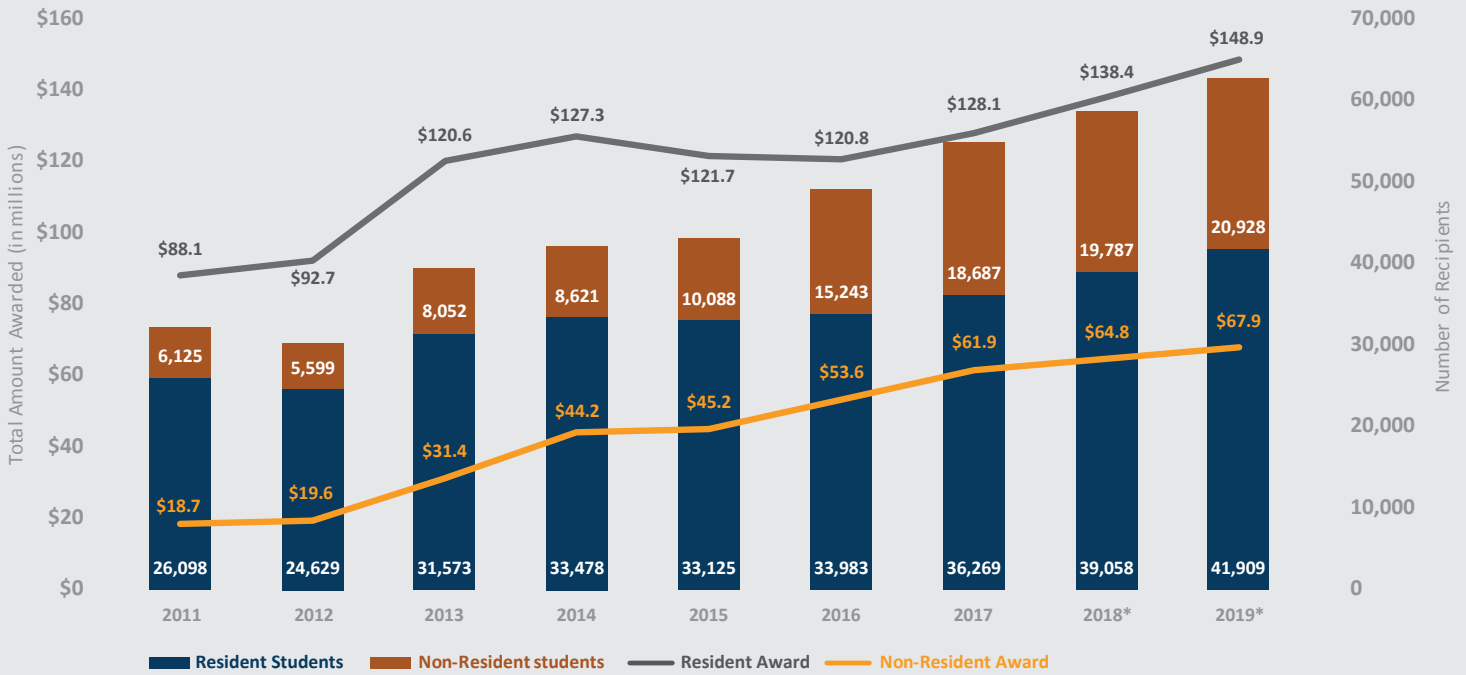
The Arizona Board of Regents, along with the Arizona Students’ Association and the Arizona State Legislature, created the AFAT program in 1989. It provides state-based financial aid to underrepresented students in the university population, or to university students who demonstrate a clear need for financial aid by virtue of their circumstances. Students approved the AFAT fee through student referenda on Arizona’s university campuses. The fee began in the fall 1990 semester.

AFAT awards comprise less than one percent of all financial aid awarded to Arizona’s public university students. In fiscal year 2017, the AFAT program awarded \$20,248,609 to students, a decrease from fiscal year 2016.

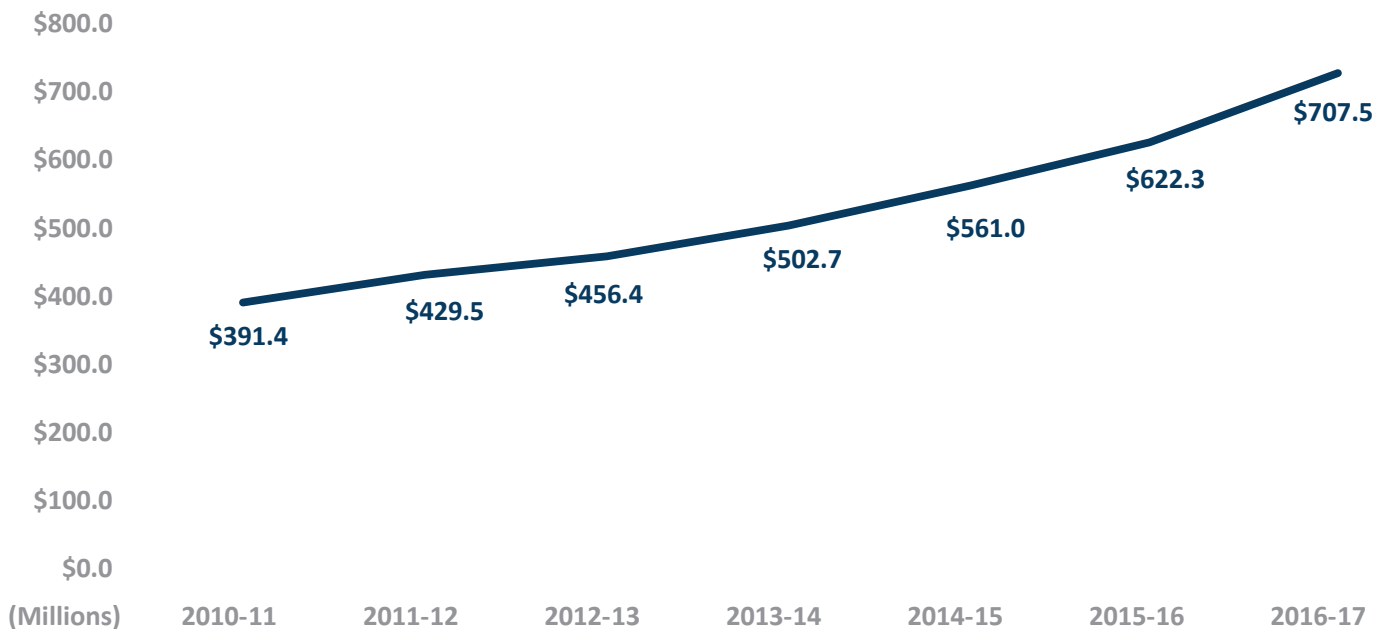
TOTAL AID DISBURSED FROM THE TRUST



REGENTS SET-ASIDE



INSTITUTIONAL AID AWARDED



REGENTS SET-ASIDE

As part of each institution's financial aid program, the Regents Set-Aside is the percentage of board-designated tuition retained or "set aside" at each university for awards to students with demonstrated financial need.

Under current board policy, the Regents Set-Aside amount for each university is 14 percent of the resident tuition for the academic year multiplied by the resident amount of tuition paid in full by resident and non-resident students. Each year, the board may consider additional set-aside amounts at its discretion.

Regents Set-Aside awards are considered gift aid and the universities award these funds to students with demonstrated financial need. Award priority goes to undergraduate Arizona resident students. In fiscal year 2017, the universities awarded \$228.6 million in Regents Set-Aside funds to needy students, an increase of 11.3 percent.

Since fiscal year 2011, the Regents Set-Aside for residents has increased by \$40 million dollars and 10,171 recipients, or 45.5 percent and 39 percent, respectively. The Regents Set-Aside for residents is projected to grow by \$21 million and 5,640 recipients by FY19, or 16.4 percent and 15.6 percent, respectively.

INSTITUTIONAL AWARDS

Institutional aid represents the grants and scholarships that universities offer prospective students and may include academic scholarships, leadership grants, achievement grants, art and music scholarships, special talent grants, athletic grants and need-based grants.

ABOR approves institutional funds used for financial aid awards, and authorizes each university to establish and administer selection criteria for grants and scholarships to assure fair and equitable access. Scholarships are available to students from public, private, charter and home schools. Each university establishes minimum requirements for the awarding and renewal of scholarships and grants.

Institutional awards have increased significantly from approximately \$391.4 million in fiscal year 2011 to \$707.5 million in 2017 fiscal year, an increase of 81 percent.



ARIZONA STATUTORY WAIVERS

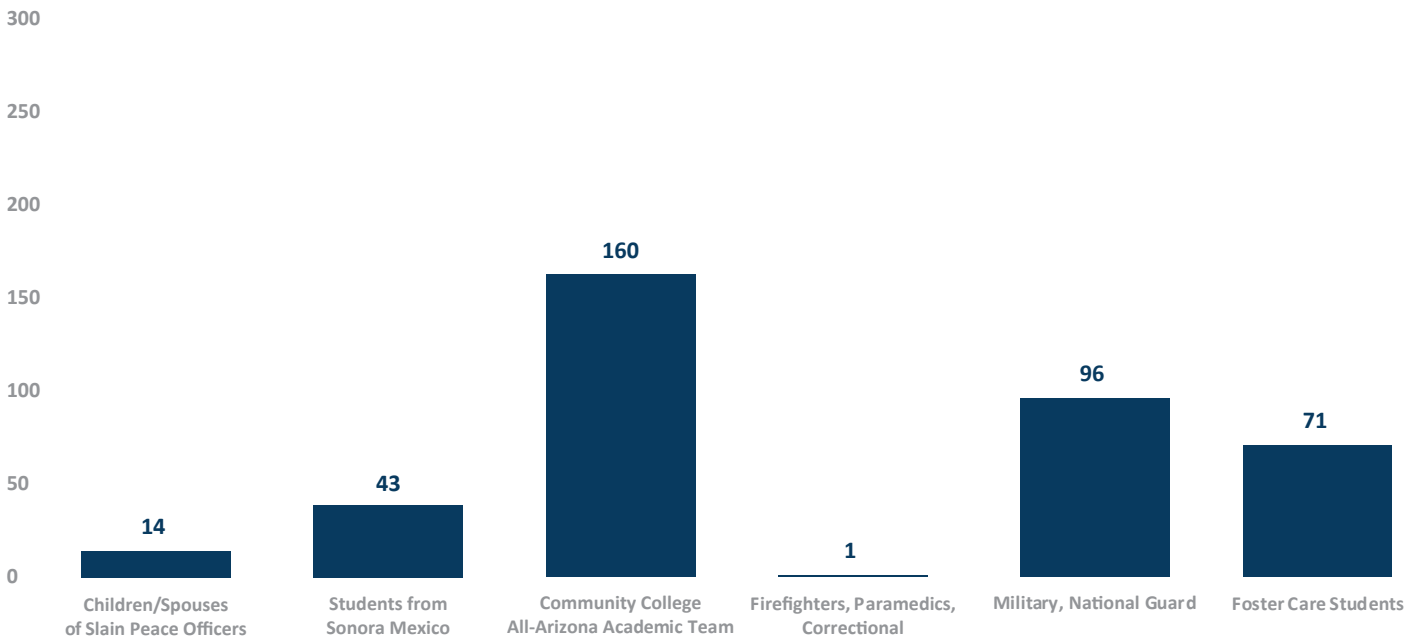
Arizona's public universities support students who are statutorily eligible for the following tuition waiver categories:

- Arizona: Children and spouses of peace officers; firefighters; paramedics; military service personnel; correctional officers; and Arizona National Guard members killed in the line of duty, as defined in A.R.S. §15-1808(D)(4));
- Qualifying members of the Arizona National Guard including Purple Heart recipients, as specified by A.R.S. §15-1808;
- Arizona military service personnel who received a Purple Heart citation as specified by A.R.S. §15-1808;
- Non-resident tuition waiver scholarships for students from Sonora, Mexico, as authorized by A.R.S. §15-1626;
- Pilot program for tuition waiver scholarships for students in the foster care system at the age of 16;
- Resident tuition waiver scholarships for members of the Community College All-Arizona Academic Team.

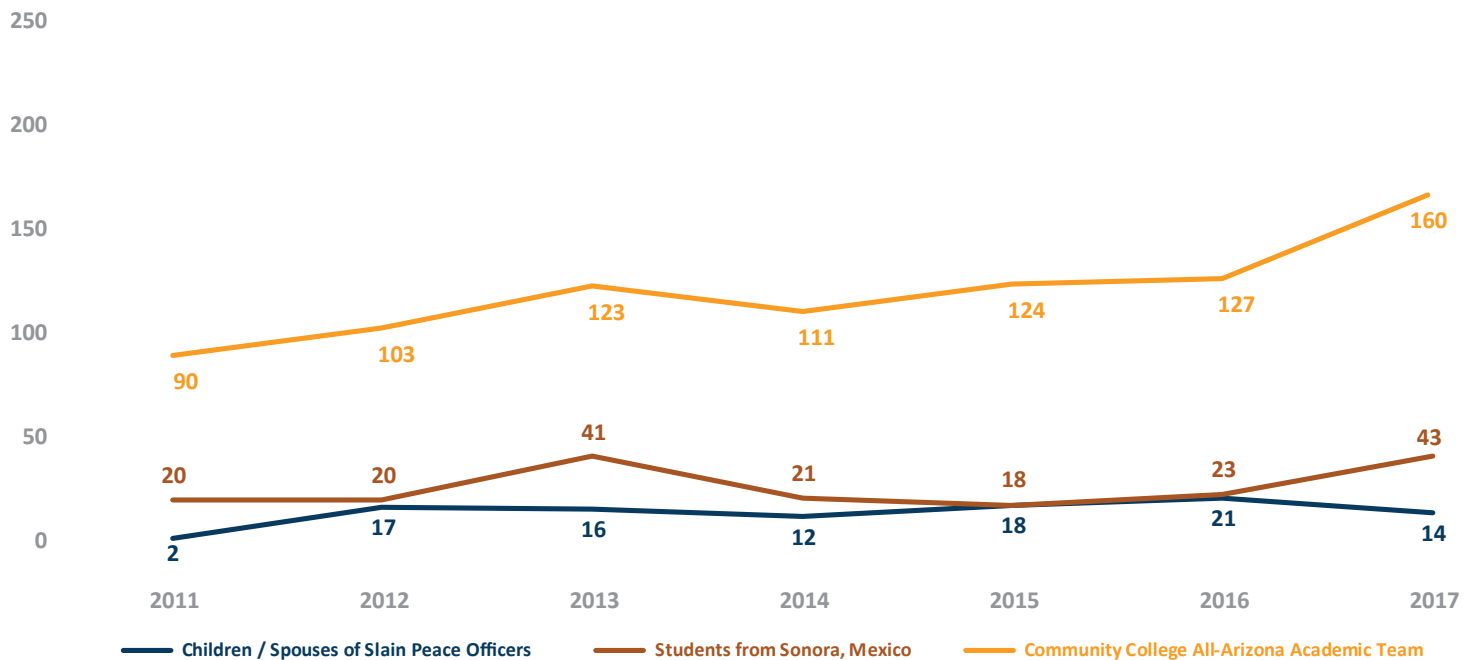
The amount of institutional funding awarded to support the waivers for fiscal year 2017 was \$3,268,533.

Statutory waivers for children and spouses of slain peace officers increased from two to 14 in 2017. Waivers for students from the Sonora, Mexico exchange program also increased from 20 to 43, or 115 percent. Community College All-Arizona Academic Teams waivers increased from 90 to 160, a 78 percent increase. Only a single individual applied for and received the waiver for firefighters, paramedics and correctional officers in fiscal year 2017. Military and National Guard members were awarded 96 waivers in 2017, and foster care students received 71 waivers.

AWARDS AND WAIVERS, 2017



WAIVERS

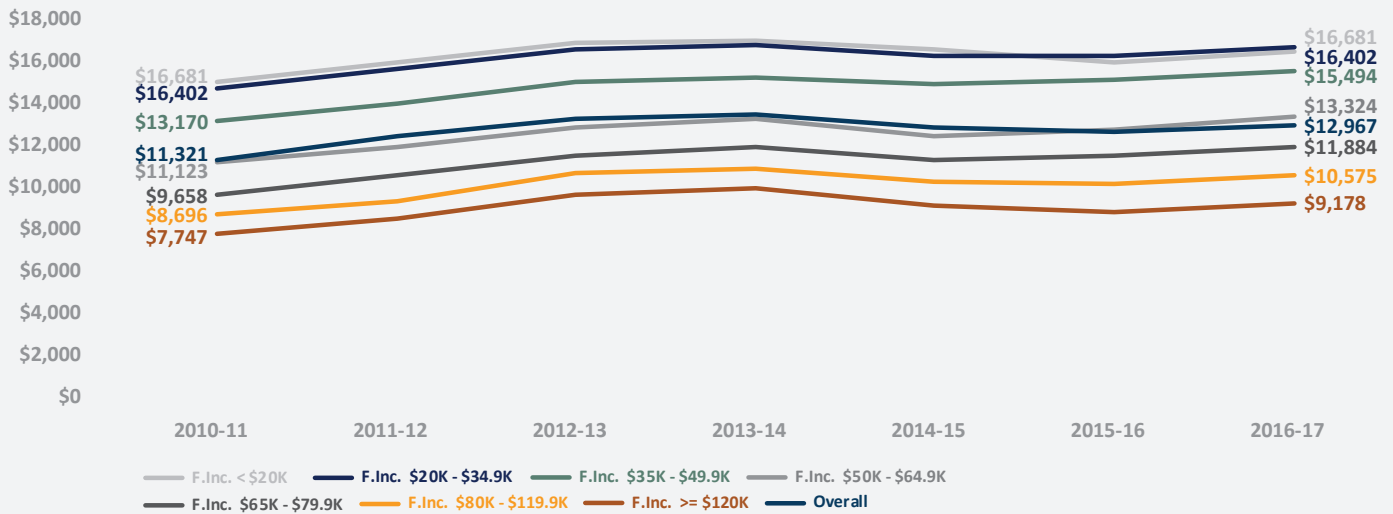


FINANCIAL AID AWARDED BY INCOME LEVEL

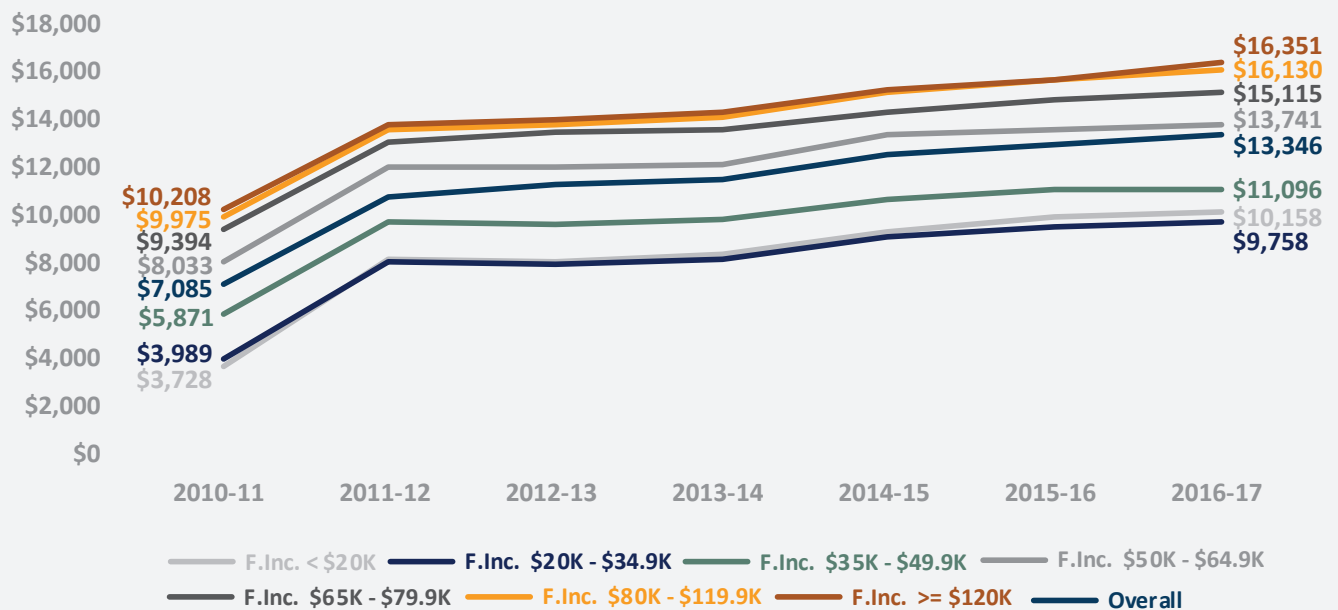
The distribution of financial aid by income level has remained consistent over the past several years, rising slightly for all income brackets.

Over the past six years, the net cost of attendance has increased at approximately the same rate for all income levels. While the net cost of attendance has risen, the increase has been gradual.

AVERAGE AID PACKAGE PER INCOME BRACKET OVER TIME



NET COST OF ATTENDANCE



ARIZONA PUBLIC UNIVERSITIES STUDENT DEBT

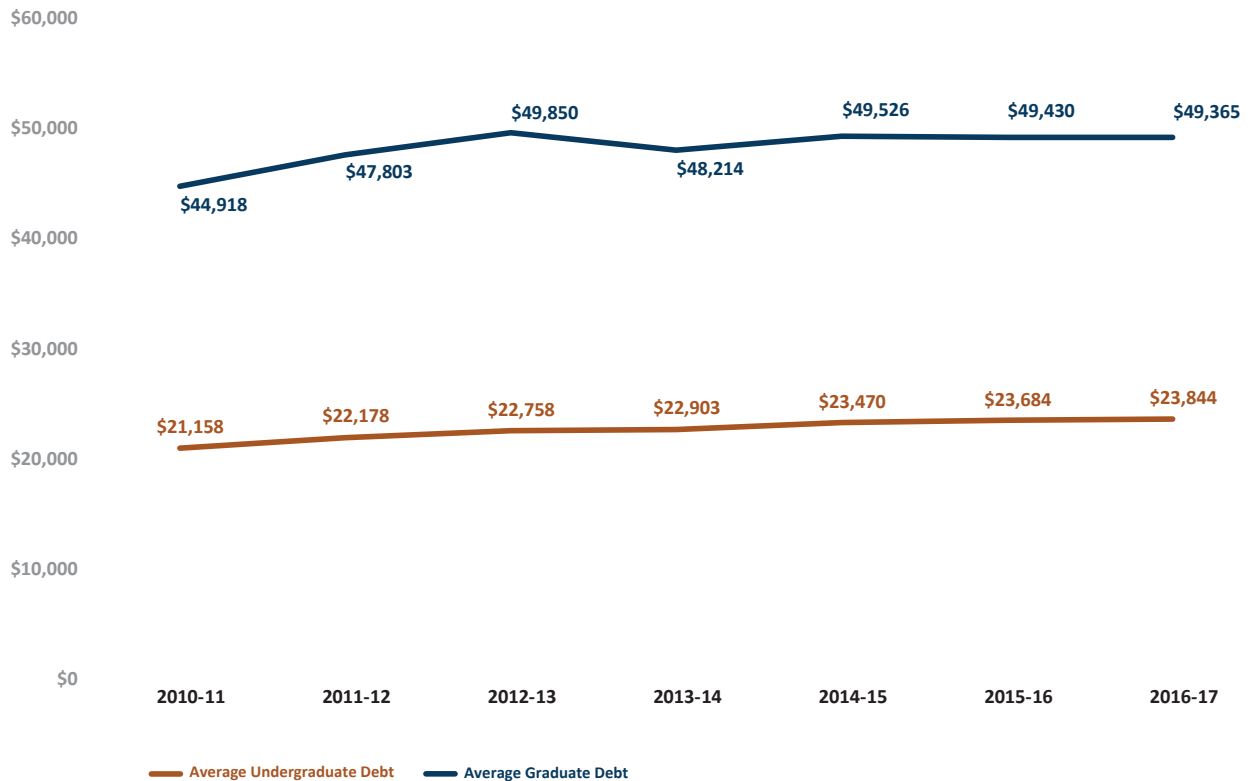
Debt at Arizona’s public universities continues to stay below the national average. Moreover, for the past several years, the trend for the amount of debt taken by Arizona public university students has been relatively flat when accounting for inflation.

While student debt is a significant concern in Arizona and throughout our nation, the study, [“Student Debt and the Class of 2017,”](#) reports that Arizona college graduates have one of the lowest national averages for student loan debt. Arizona is ranked fourth among low-debt states in the report. In 2017, 42 percent of undergraduate students graduated with no debt. Although more than half of students took on debt as part of their educational financing, the average debt load for those students was below the national average.

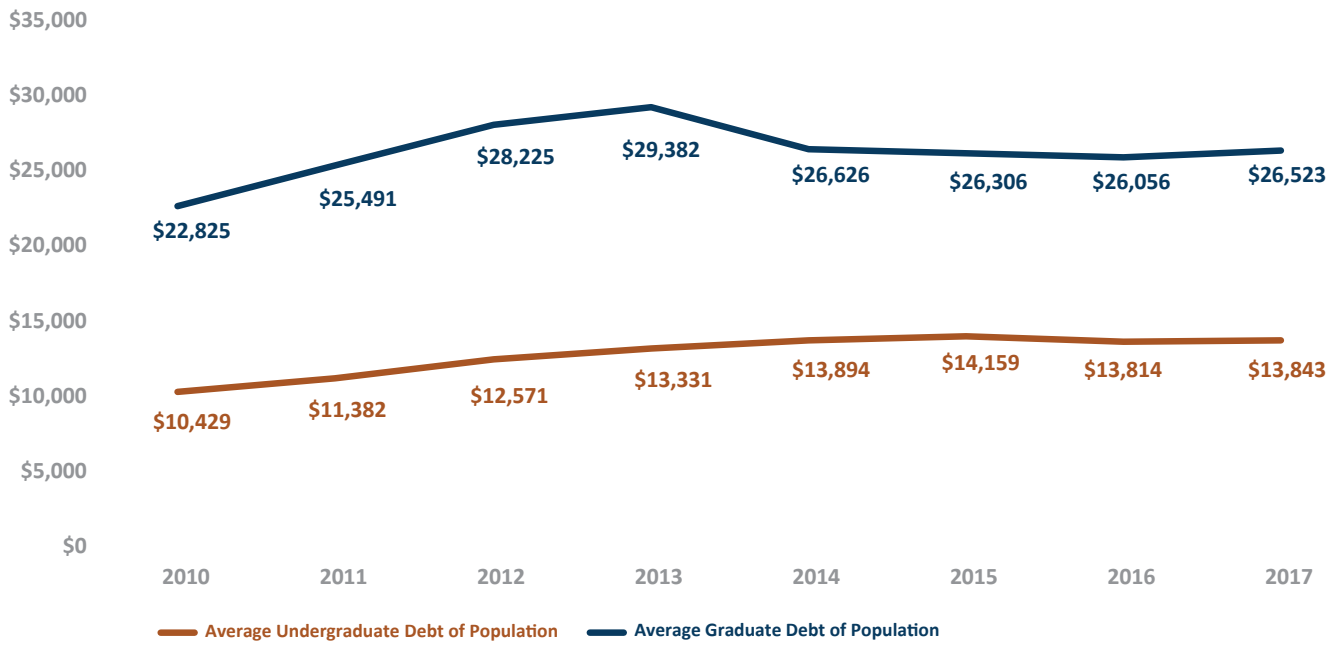
Since fiscal year 2011 the dollar amount of federal loans for Arizona public university students has increased by 24.5 percent and total loans, including parent and private party loans, have increased 41.5 percent. The increase is explained by the increased costs, enrollments, number of graduating students and inflation. In real dollars, the increase is 13.2 percent for federal loans and 28.7 percent for total loans from fiscal year 2011 to fiscal year 2017.

The percentage of undergraduates graduating with debt is static since fiscal year 2013 and is approximately 58 percent.

AVERAGE UNDERGRADUATE AND GRADUATE DEBT FOR THOSE WITH DEBT AT GRADUATION



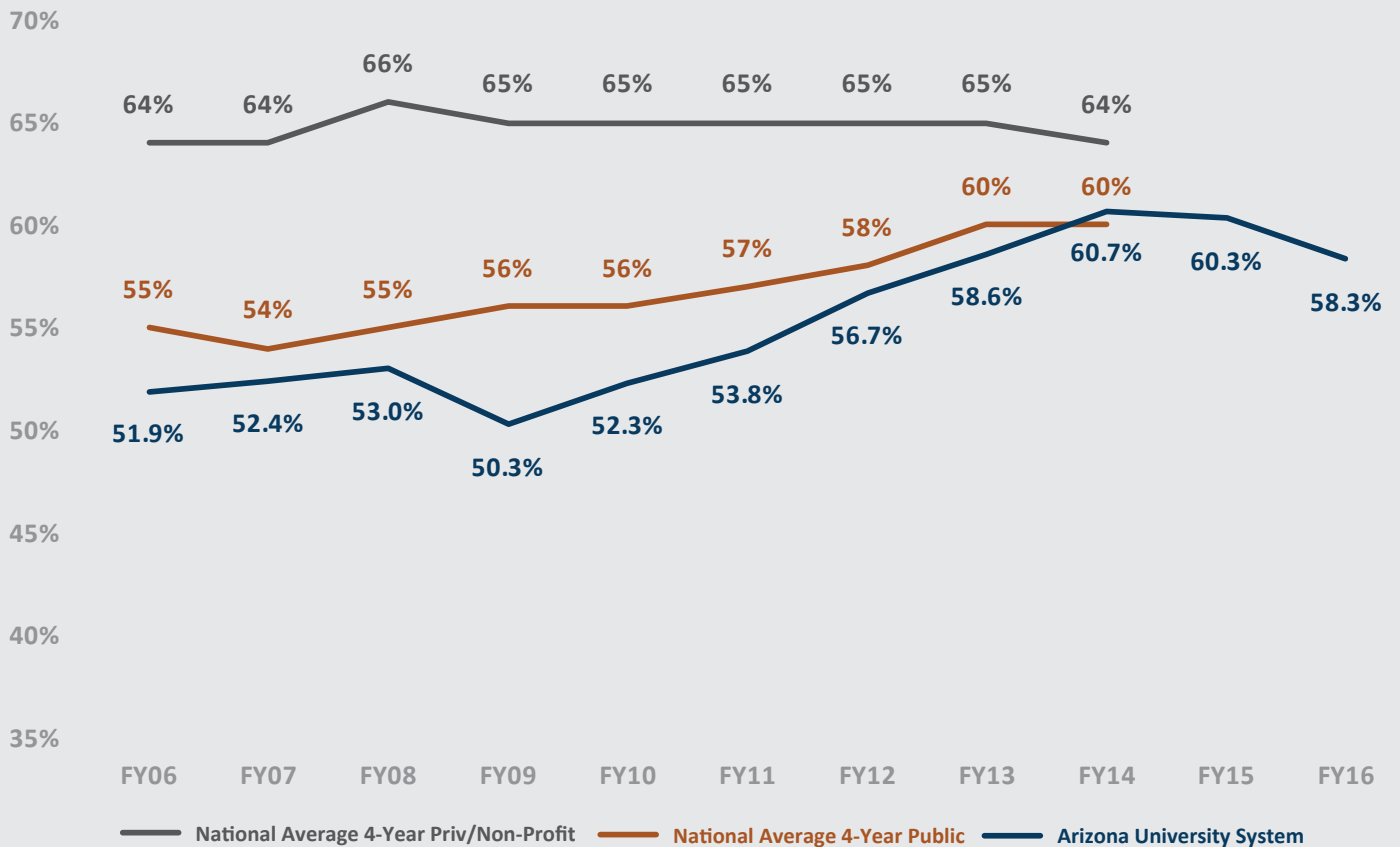
AVERAGE UNDERGRADUATE AND GRADUATE DEBT PER STUDENT AT GRADUATION



The percentage of undergraduates with debt was lowest in 2011 at 54 percent, peaked in 2014 at 60 percent and decreased to 58 percent in 2017. Since 2011, the average amount of debt at graduation for undergraduates has increased by \$2,461, a 21.6 percent increase. The average graduate student debt has also increased \$1,032, a 4.1 percent increase.

While the number of loans increased by 4.1 percent, the number of institutional aid awards increased by 8.9 percent and the percentage increase in loans is less than the percentage increase in enrollments.

PERCENT OF UNDERGRADUATE STUDENTS WITH LOANS AT GRADUATION



STUDENT DEFAULT RATES

Nationwide, the federal student loan default rate is on the rise.

Arizona's public universities defy that statistic with student loan default rates in the low single digits:

- 6.8 percent at Arizona State University;
- 7.3 percent at Northern Arizona University;
- 6.7 percent at the University of Arizona.

To put that into perspective, according to the most recent data from the federal government, approximately 11.5 percent of federal student loan borrowers who entered repayment in 2014 are defaulting on their student loan payments. More than a tenth of the five million student borrowers from 2014 are in default on their student loans, or nearly 600,000 borrowers.

Overall, private college borrowers defaulted the least, at 7.4 percent, with public colleges following at 11.3 percent, and for-profit college borrowers defaulting the most, at 15.5 percent.

While the student loan default rate is below average at Arizona's public universities, it's not all good news. According to the [U.S. Department of Education's](#) National Student Loan FY 2014 Cohort Default Rate report, Arizona has one of the nation's highest student loan default rates at 14.1 percent for fiscal 2014. The report shows community colleges tending to have higher default rates, ranging between 17 percent and 30 percent.

Borrowers from two-year and two- to three-year programs performed the worst during repayment since 2014:

- Twenty-eight states had a below average default rate, accounting for 2.8 million borrowers who started repayment in 2014.
- Private, two-year college borrowers had the worst default rate at 19.8 percent.
- Public, two- to three-year college borrowers defaulted at 18.3 percent.
- Private, two- to three-year college borrowers had a default rate of 17.6 percent.
- For-profit, two- to three-year college borrowers defaulted at 17.5 percent.
- North Dakota student borrowers defaulted the least at 6.4 percent, while borrowers from West Virginia defaulted the most at 18.3 percent.

Top states for loan defaults:

1. West Virginia: 18.3 percent
2. New Mexico: 18.2 percent
3. Wyoming: 15.3 percent
4. Mississippi: 15.1 percent
5. Florida: 14.5 percent
6. Indiana: 14.4 percent
7. Oregon: 14.2 percent
8. Arizona: 14.1 percent – most of this is a result of the large number of students at high default rate at for-profit and two-year public colleges.

When Arizona's public universities are compared to other universities throughout the nation, the amount of debt at graduation for students with loans has historically remained below the national average for four-year public institutions. Approximately 42 percent of Arizona's undergraduate students graduated with no debt in FY 2016.

Nationwide average debt levels for the class of 2016 range from \$20,000 to \$36,350, and graduates with debt range from 43 to 77 percent. The following tables illustrate states with the highest and lowest average debt levels for the class of 2016. Similar to past years, high-debt states are located mainly in the Northeast and Midwest, with low-debt states primarily in the West.

ARIZONA'S STUDENT LOAN DEFAULT RATES BY SCHOOL:

SCHOOL	SCHOOL TYPE	DEFAULT RATE	PERCENT CHANGE
South Mountain Community College	Public	33.33	10
Phoenix College	Public	31	12
Yavapai College	Public	25.55	15
Le Cordon Bleu College of Culinary Arts	For-Profit	24.94	17
Gateway Community College	Public	24.71	21
Mesa Community College	Public	22.89	-6
Central Arizona College	Public	22.52	-3
Estrella Mountain Community College	Public	22.51	20
Rio Salado Community College	Public	21.94	-2
Art Institute of Phoenix	For-Profit	20.96	9
Glendale Community College	Public	20.46	-3
Arizona College	For-Profit	20.42	-8
Paradise Valley Community College	Public	19.67	18
Pima Community College	Public	19.32	-8
Scottsdale Community College	Public	19.19	4
Carrington College	For-Profit	19.08	7
Universal Technical Institute	For-Profit	18.39	-3
Avalon School of Cosmetology	For-Profit	17.94	-14
Mohave Community College	Public	17.49	-3
Chandler Gilbert Community College	Public	17.35	7
Universal Technology Institute	For-Profit	13.93	-4
Southwest Institute of Healing Arts	For-Profit	13.54	23
University of Phoenix	For-Profit	12.9	-3
Western International University	For-Profit	10.53	-14
Brookline College	For-Profit	10.47	-10
Bryan University	For-Profit	9.57	60
Pima Medical Institute	For-Profit	9.35	-6
American Institute of Trucking	For-Profit	8.79	-22
Grand Canyon University	For-Profit	8.58	-7
Northern Arizona University	Public	7.27	9
Arizona State University	Public	6.75	-2
University of Arizona	Public	6.72	20

HIGH-DEBT STATES

New Hampshire	\$36,367
Pennsylvania	\$35,759
Connecticut	\$35,494
Delaware	\$33,838
Minnesota	\$31,915
Massachusetts	\$31,563
South Dakota	\$31,362
Maine	\$31,295
Alabama	\$31,275
Rhode Island	\$31,217

LOW-DEBT STATES

Utah	\$19,975
New Mexico	\$21,373
California	\$22,744
Arizona	\$23,447
Nevada	\$24,128
Florida	\$24,461
Washington	\$24,609
Wyoming	\$25,378
North Carolina	\$25,562
Oklahoma	\$25,856

WAGES OF GRADUATES FOR ARIZONA PUBLIC UNIVERSITIES

Graduating from an Arizona public university pays off... literally.

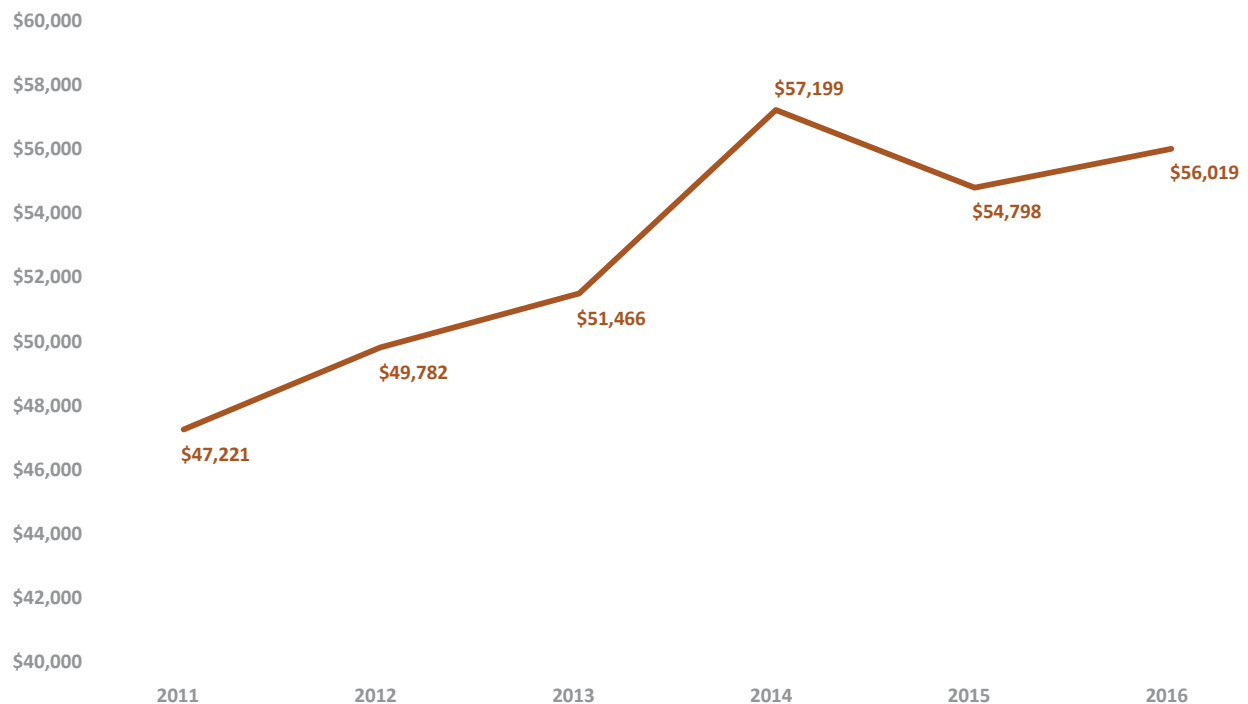
ABOR's latest [Wages of Graduates Report](#) demonstrates the value of our public universities and the long-term benefits that come with investing in an Arizona university education.

For example, Arizonans with an undergraduate degree earn a median wage that is approximately \$22,771 (82 percent) more than individuals with a high school diploma alone. The contrast is even greater among those with an Arizona graduate degree whose median annual earnings are \$11,555 (23 percent) more than those with a bachelor's degree alone. Median annual earnings for an Arizonan with a graduate degree are \$62,034, while bachelor's holders see median earnings of \$50,479. By contrast, Arizonans with some college, but no degree, have median earnings of \$34,251. Those with a high school diploma have median annual earnings of \$27,708, a decrease from 2015 when high school graduates earned \$27,947.

The increased wages for college graduates from Arizona's public universities not only translates into more earnings for alumni, but also enhanced economic contributions to the state.

Cumulative data indicates that 284,554 graduates who earned bachelor's or graduate degrees from an Arizona public university earned nearly \$17.25 billion in wages. These same individuals paid approximately \$1.23 billion in combined state and local taxes. Their annual average wage was \$60,608, compared to \$48,516 for all similar workers in Arizona. This is a difference of \$12,092 per graduate or 25 percent.

AVERAGE EARNINGS OF BACHELOR'S DEGREE RECIPIENTS IN ARIZONA







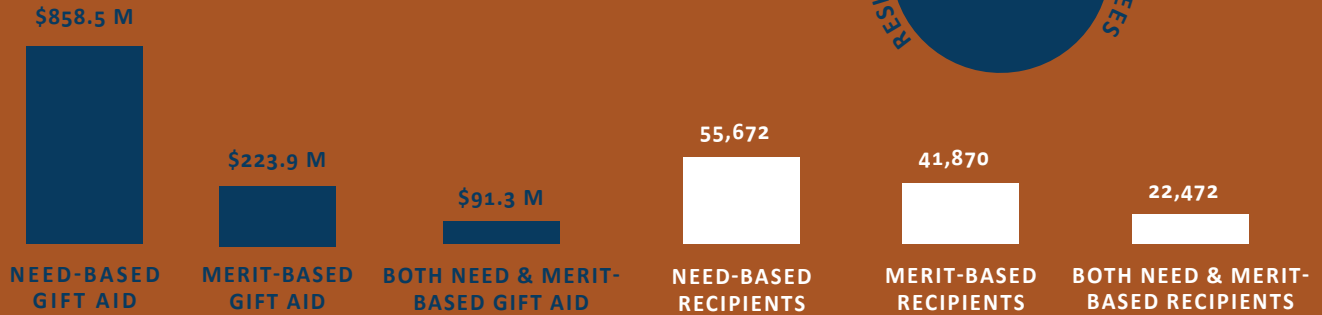
ASU



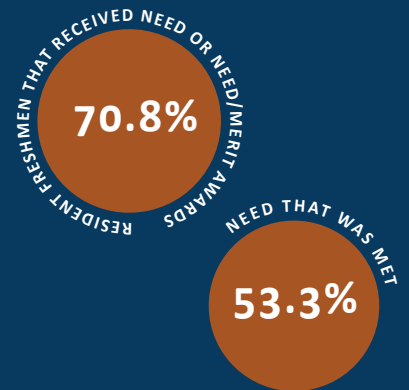
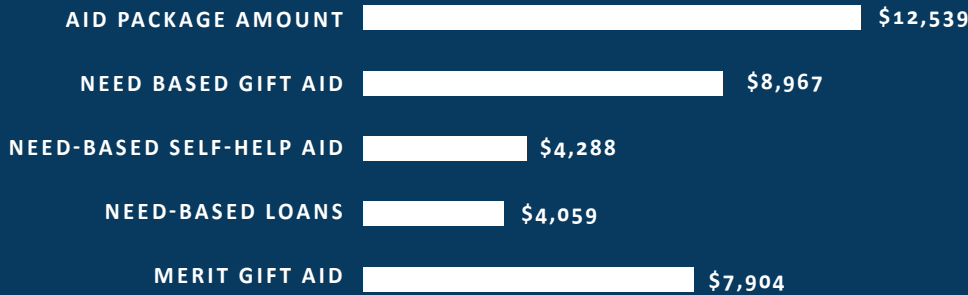
ASU FAST FACTS



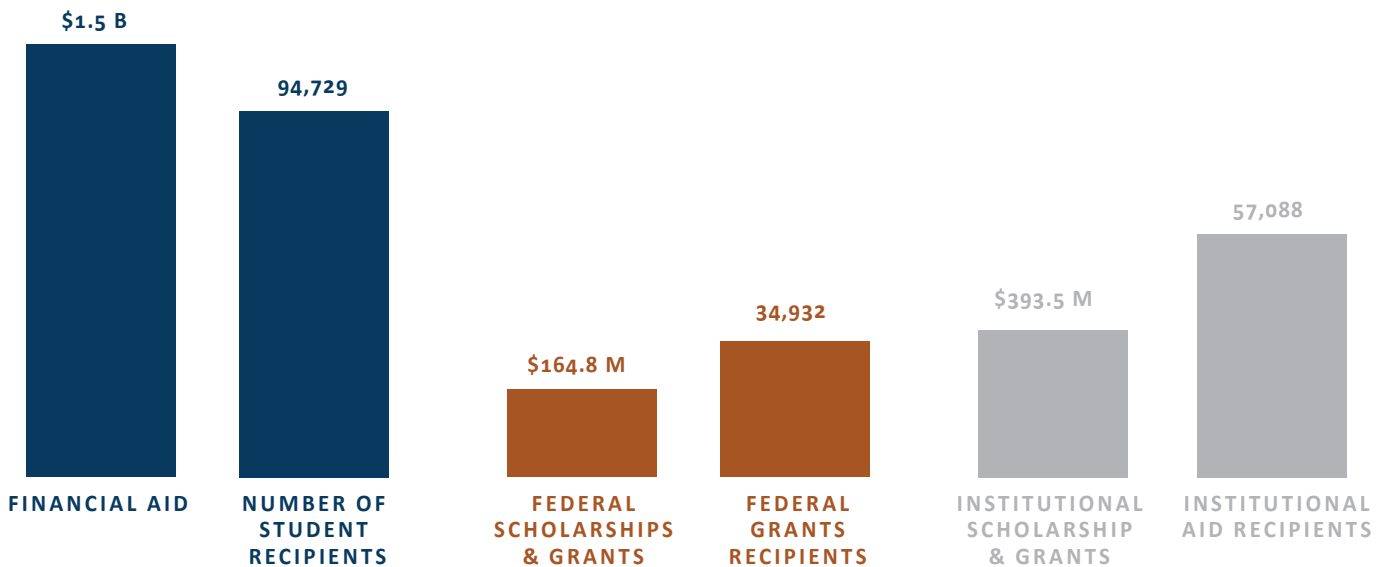
NEED & MERIT GIFT AID AWARDED IN 2017



AVERAGE AWARDS

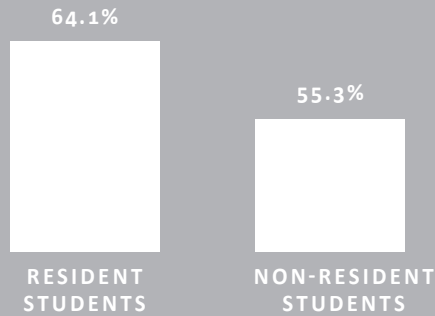


AT-A-GLANCE

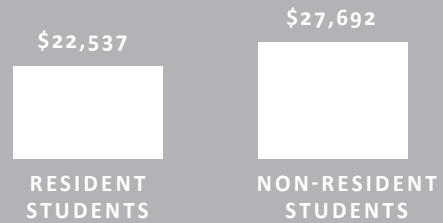


UNDERGRADUATES

PERCENT WITH LOANS

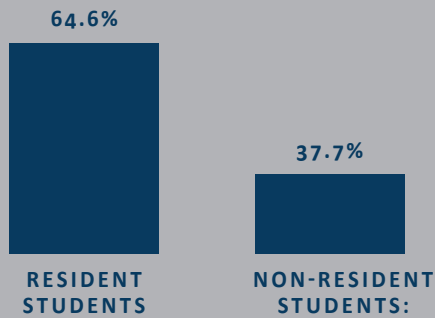


AVERAGE AMOUNT OF DEBT AT GRADUATION

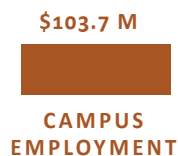
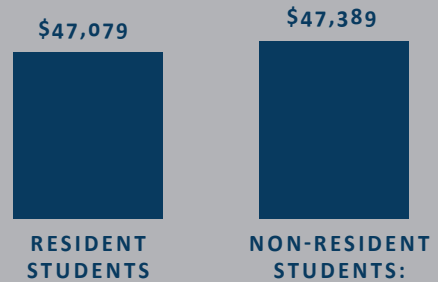


GRADUATES

PERCENT WITH LOANS



AVERAGE AMOUNT OF DEBT AT GRADUATION



ARIZONA STATE UNIVERSITY

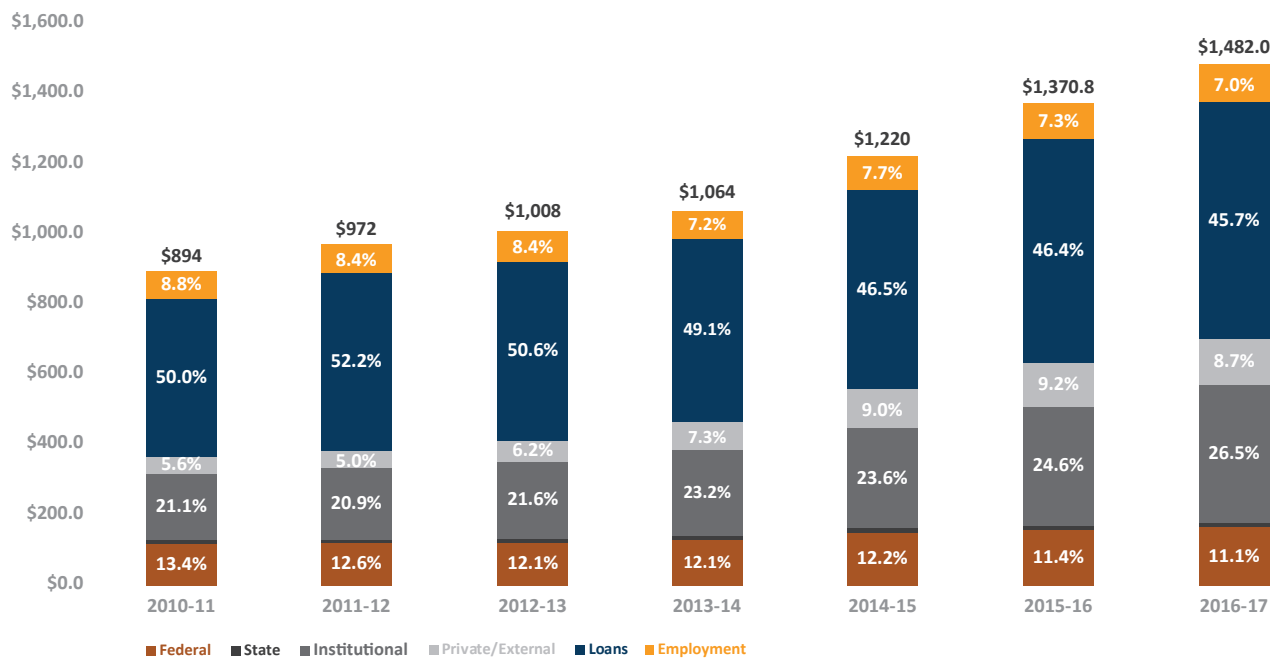
FINANCIAL AID AT ASU

In fiscal year 2017, ASU's undergraduate and graduate students received nearly \$1.5 billion in financial aid, representing a 66 percent increase in the amount of financial aid awarded since 2011. As the total amount of financial aid has increased, the sources of aid have remained relatively consistent with the exception of private and external awards, which grew by 3.1 percent, totaling \$129.5 million.

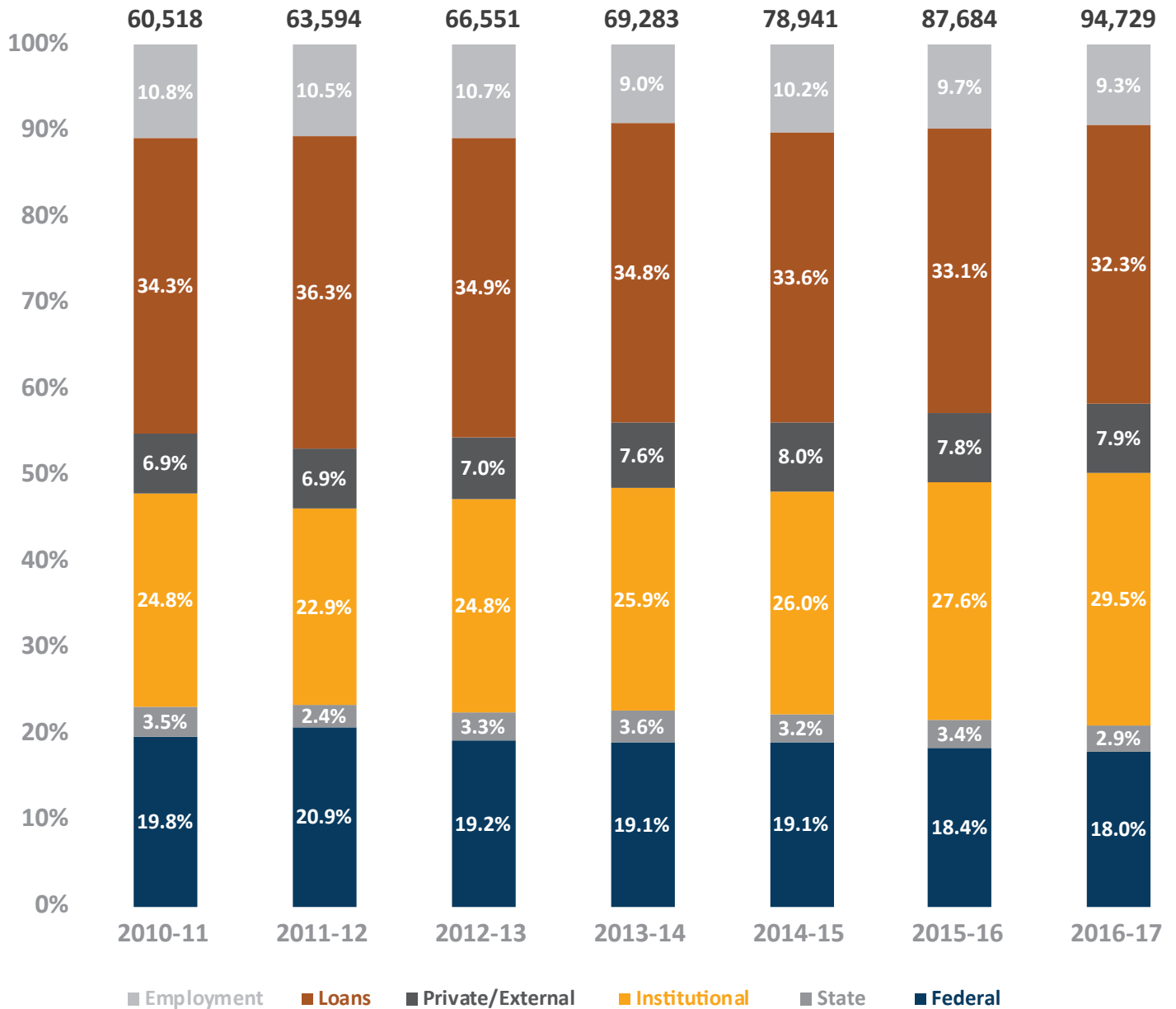
NUMBER OF STUDENTS AWARDED FINANCIAL AID BY TYPE

More students at ASU are receiving financial aid than ever before, with more than 79.8 percent receiving some form of financial aid in 2017. Over the last six years, the number of undergraduate and graduate students receiving aid increased by 34,211 or 56.5 percent. During this same period, undergraduate and graduate enrollment increased by 39.4 percent from 70,440 in fiscal year 2011 to 98,177 in fiscal year 2017.

SOURCES AND TYPES OF FINANCIAL AID AWARDED



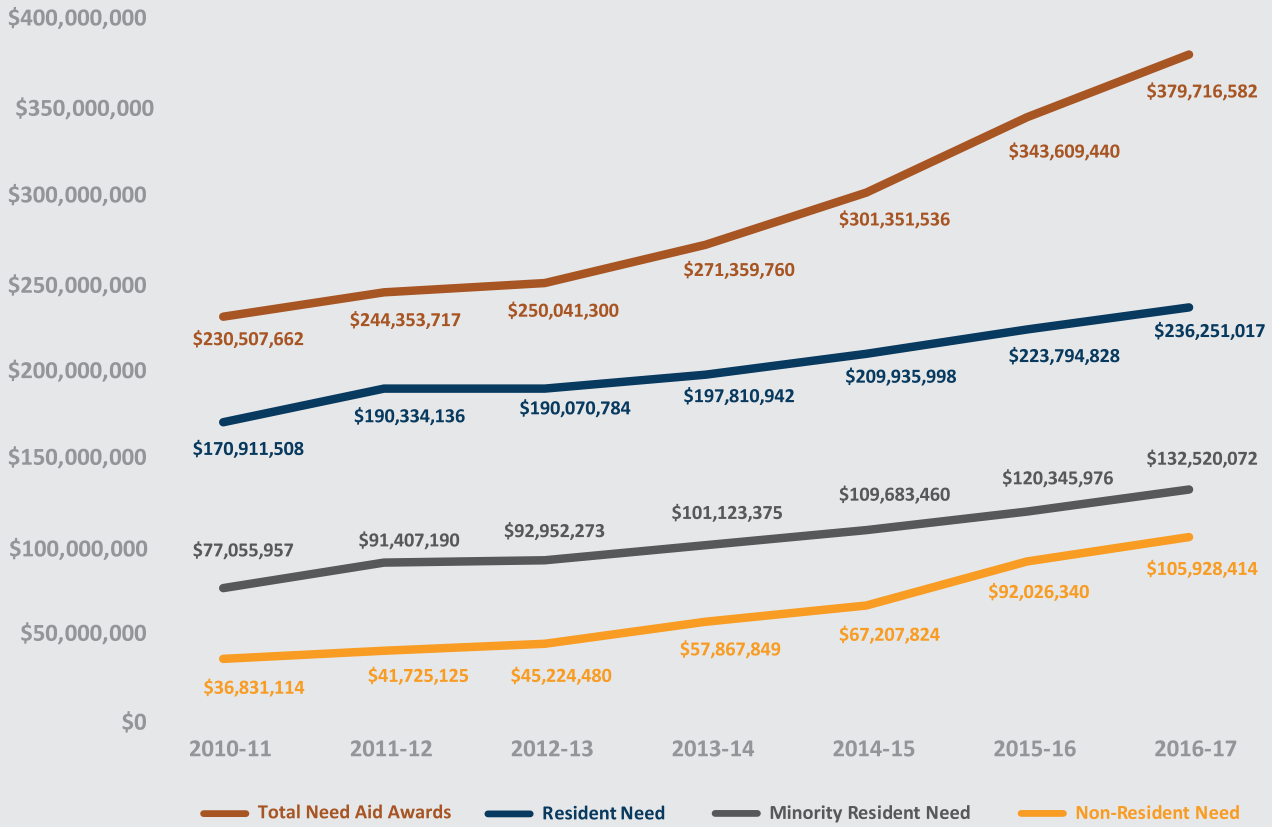
NUMBER OF STUDENTS AWARDED FINANCIAL AID



ASU NEED-BASED FINANCIAL AID

As indicated in the graph on the following page, in fiscal year 2017, ASU students were awarded \$379.7 million in need-based financial gift aid. Of specific interest is the fact that over the last six years, total need-based gift aid increased by \$149.2 million, or 64.7 percent. During that same timeframe, need-based aid to minority students has almost doubled. Arizona residents received \$236.3 million or 62 percent of need-based aid in 2017. This is a 38 percent increase since fiscal year 2011.

TOTAL NEED AWARDED BY STUDENT TYPE

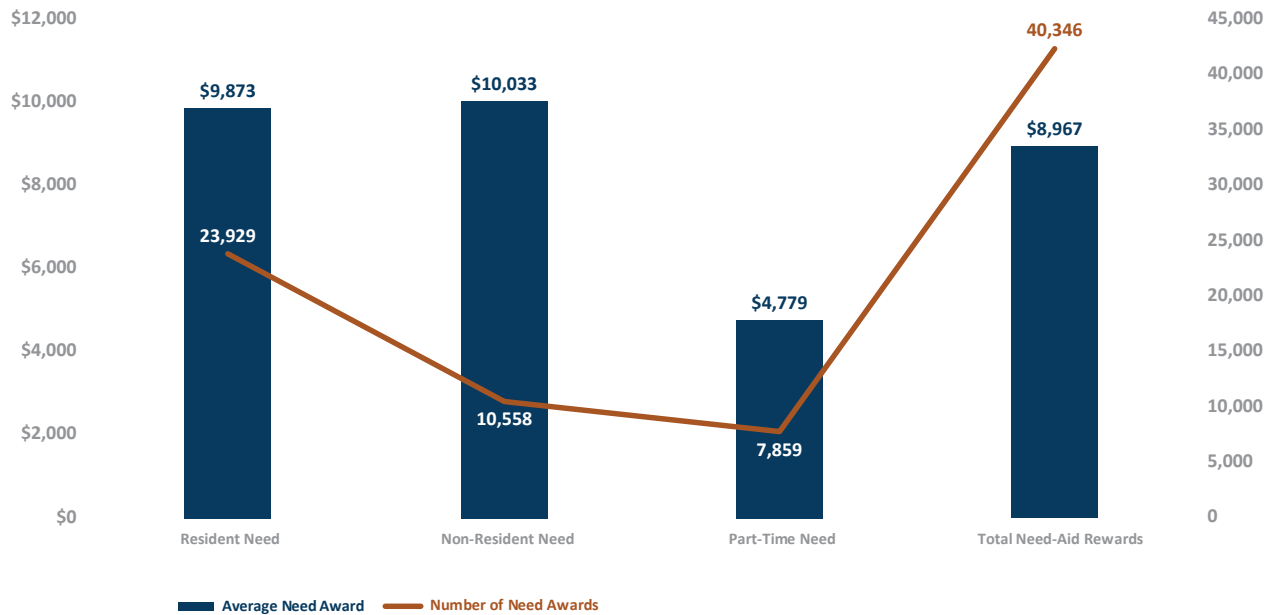


FINANCIAL AID AWARDED AT ASU

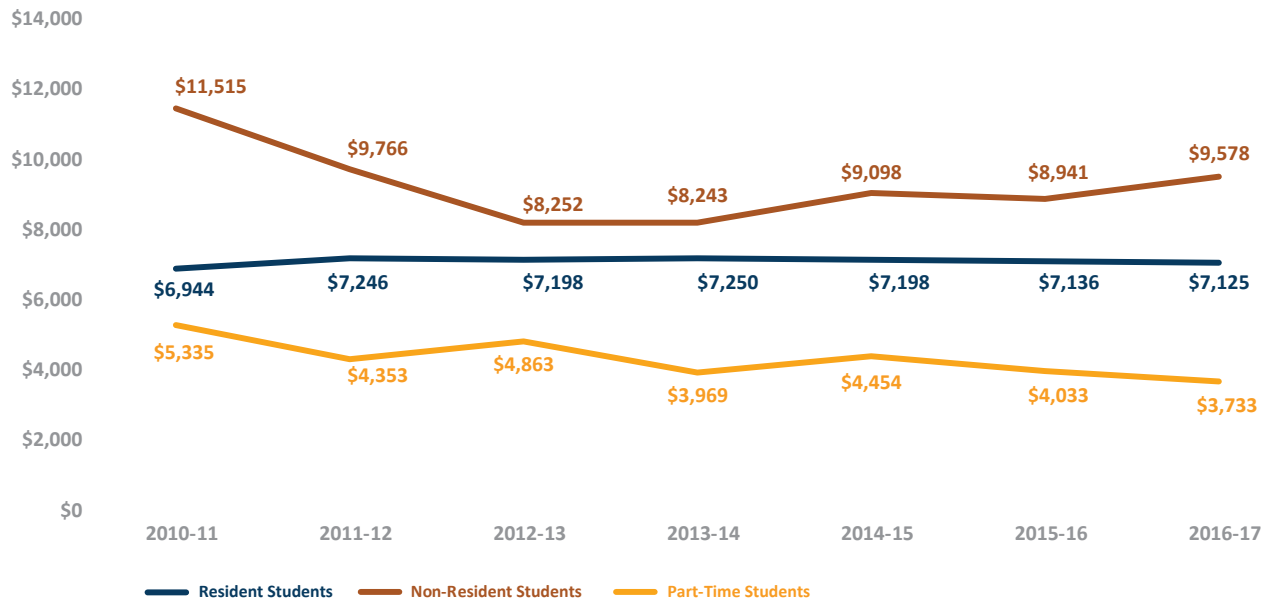
Student financial need is generally defined as the cost of attendance after the student’s expected family contribution. The amount of student need met by financial aid is determined by calculating the percentage of the student’s actual need that is met through provided financial aid. On average, ASU meets approximately 62 percent of resident-student needs and 53.3 percent of all students’ needs. The overall percentage of need is brought down by the lower percentage of need met for non-resident students.



AVERAGE NEED AWARDED BY STUDENT TYPE, FY 2017

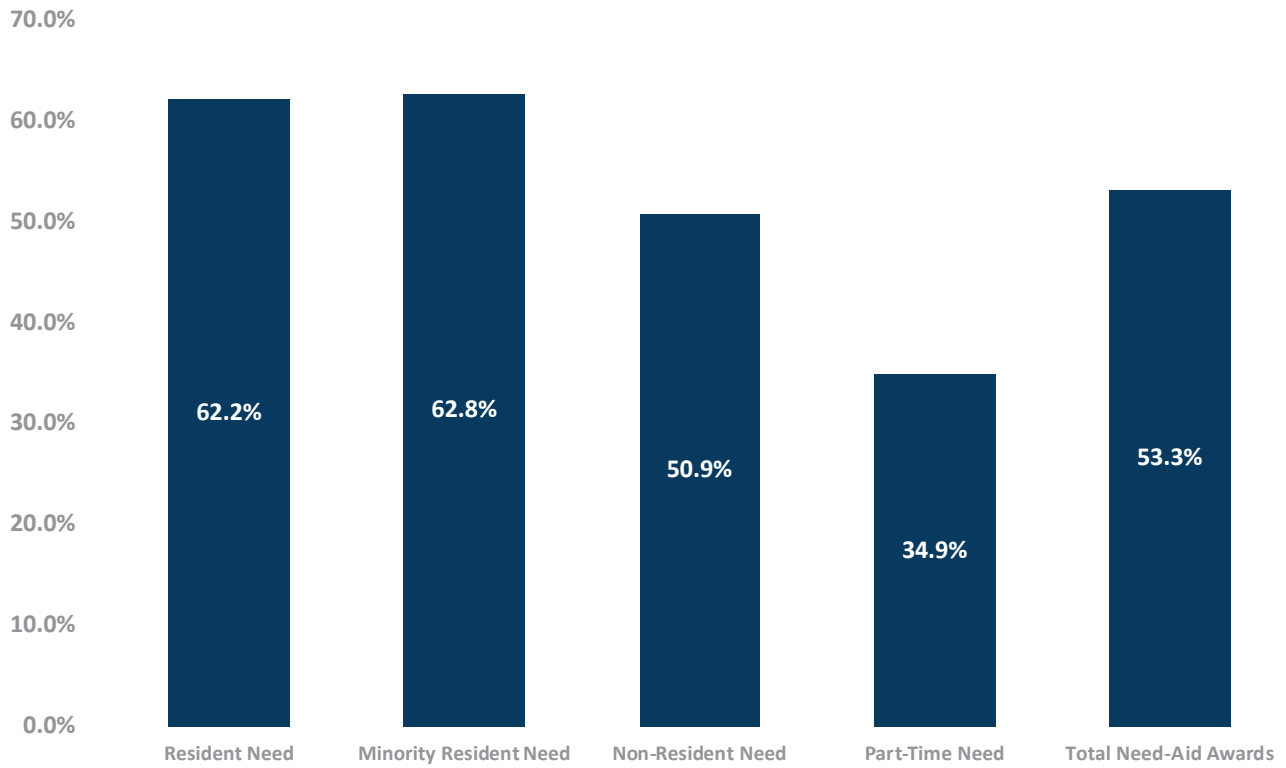


AVERAGE NON-NEED AWARDED BY STUDENT TYPE

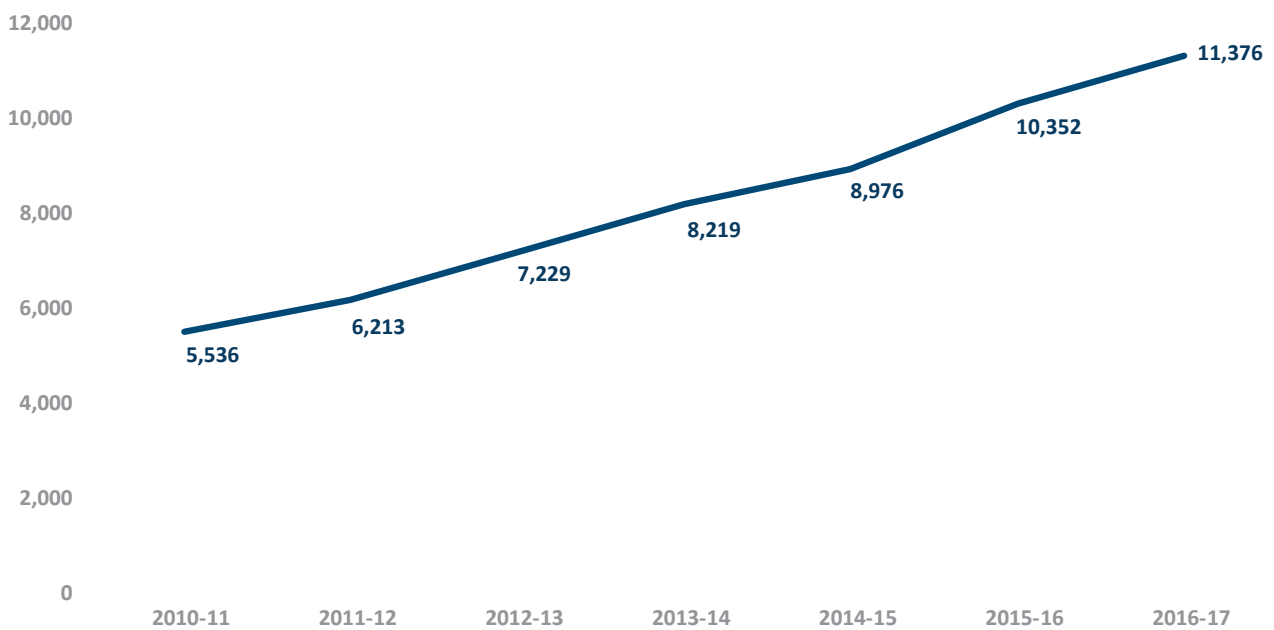


The average non-need award for non-resident students dropped 16.8 percent while over the same time period need-based awards for non-resident students increased 29.2 percent.

AVERAGE PERCENT OF NEED MET FOR ELIGIBLE STUDENTS, FY 2017



ALL STUDENTS RECEIVING A NON-NEED AWARD

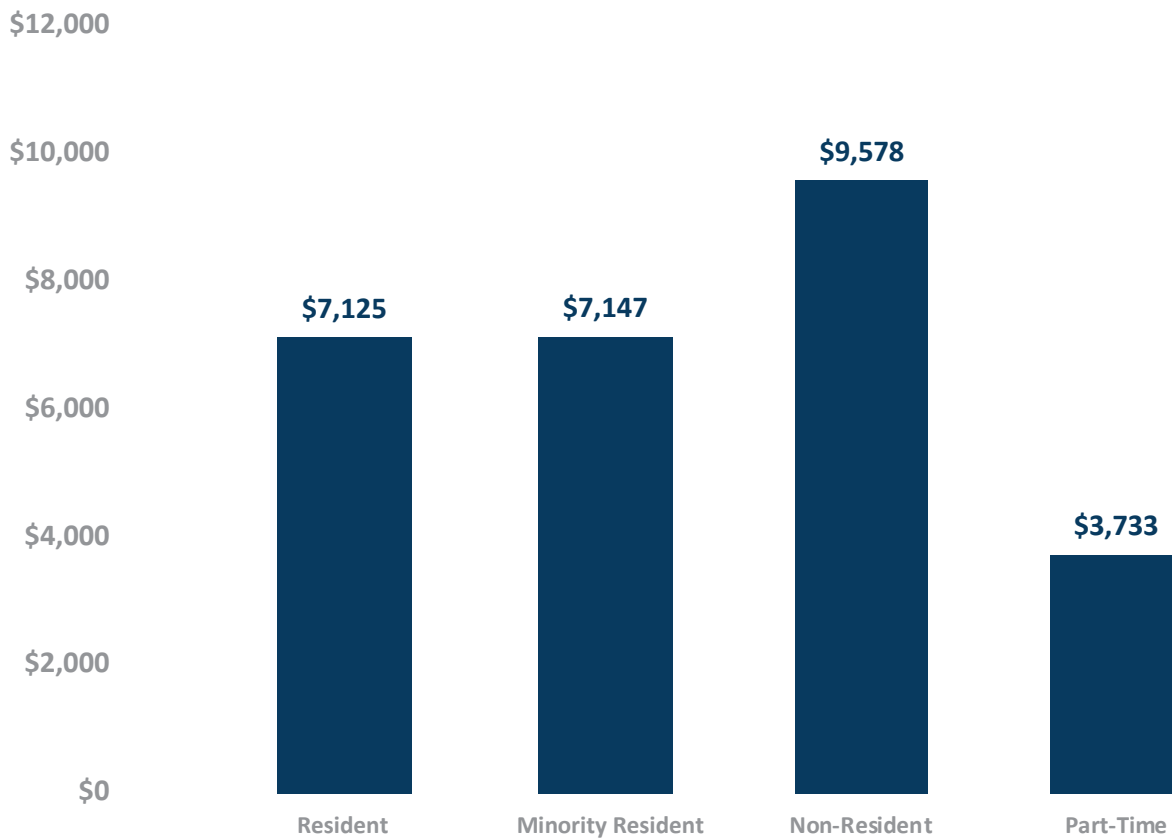




Since 2011, the number of students receiving non-need based awards has increased by 105.5 percent. This increase in non-need awards is the result of admission strategies for the recruitment and enrollment of non-resident students. Although there are increased awards to non-resident students, the result is still a net increase in university income.

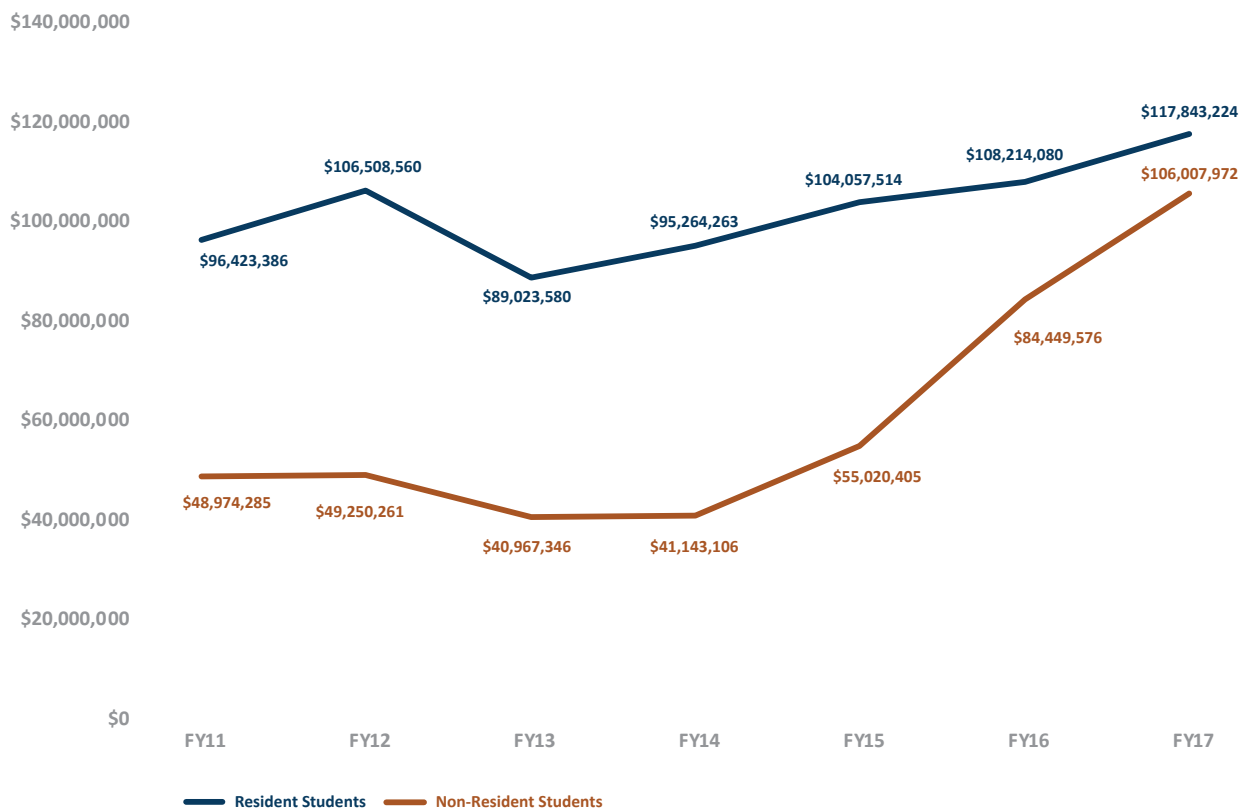


AVERAGE NON-NEED GIFT AID PACKAGE BY STUDENT TYPE, FY 2017

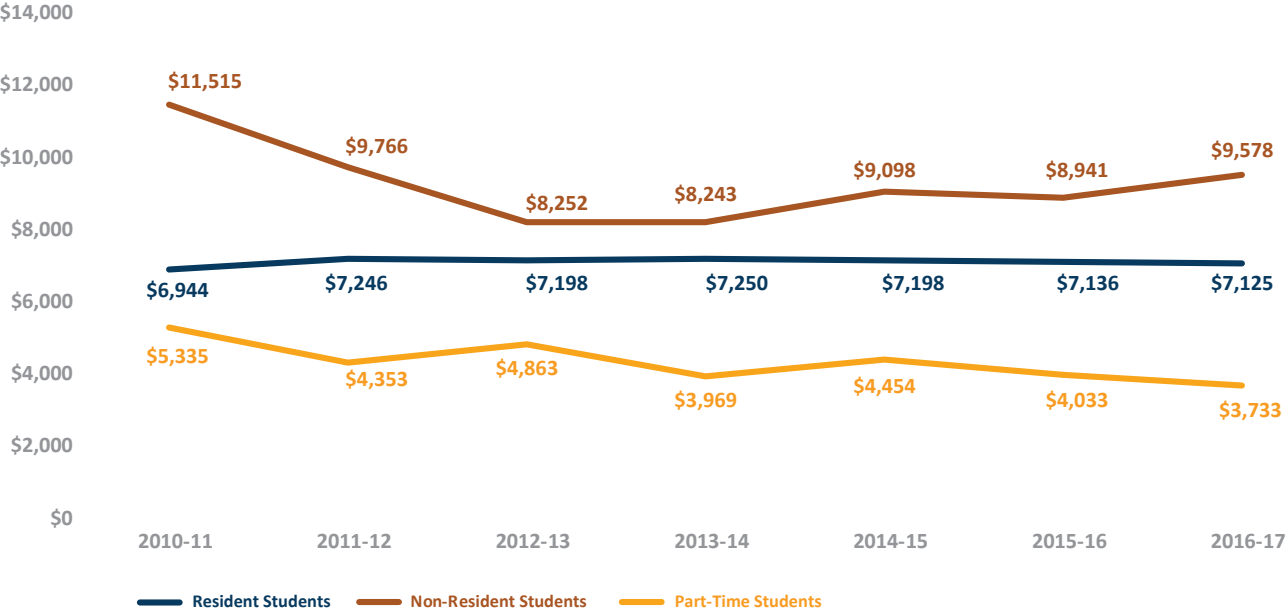




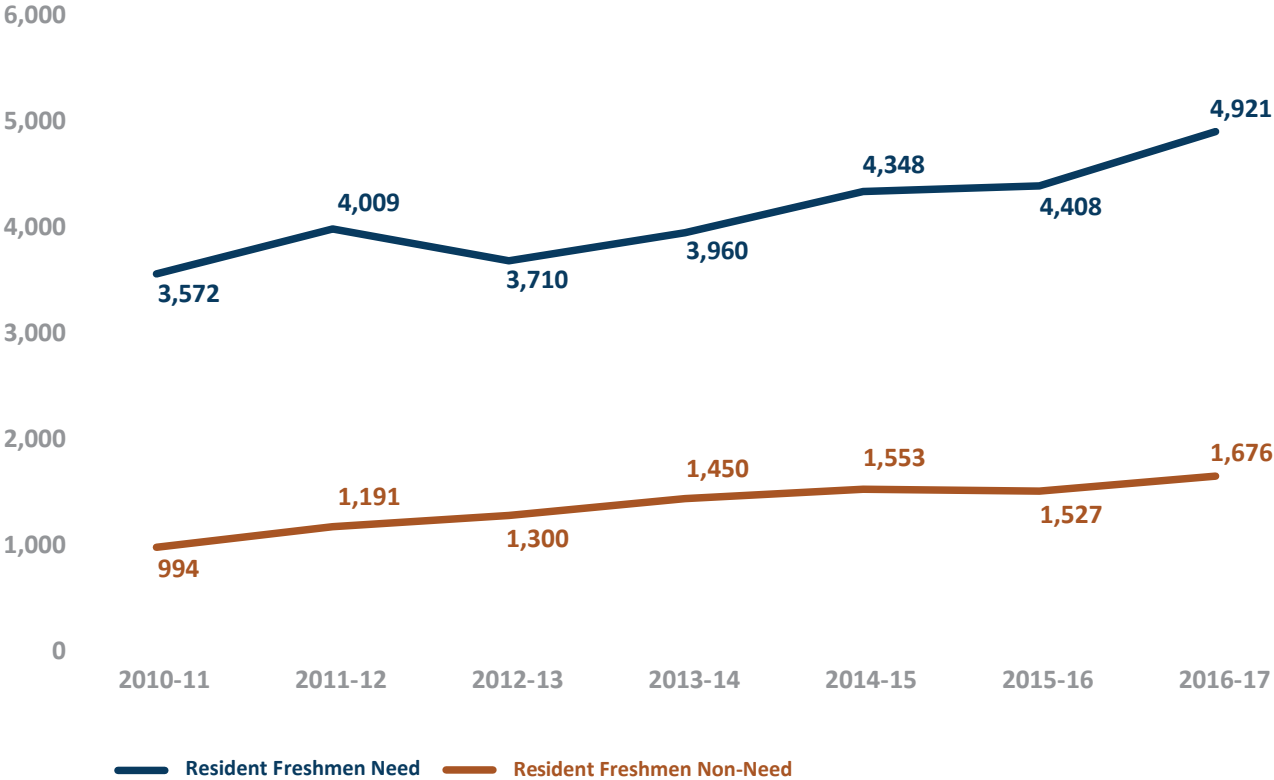
TOTAL AMOUNT OF OTHER ACADEMIC AWARDS INCLUDING MERIT



AVERAGE NON-NEED AWARD BY STUDENT TYPE



NUMBER OF RESIDENT FRESHMEN RECEIVING AID BY TYPE

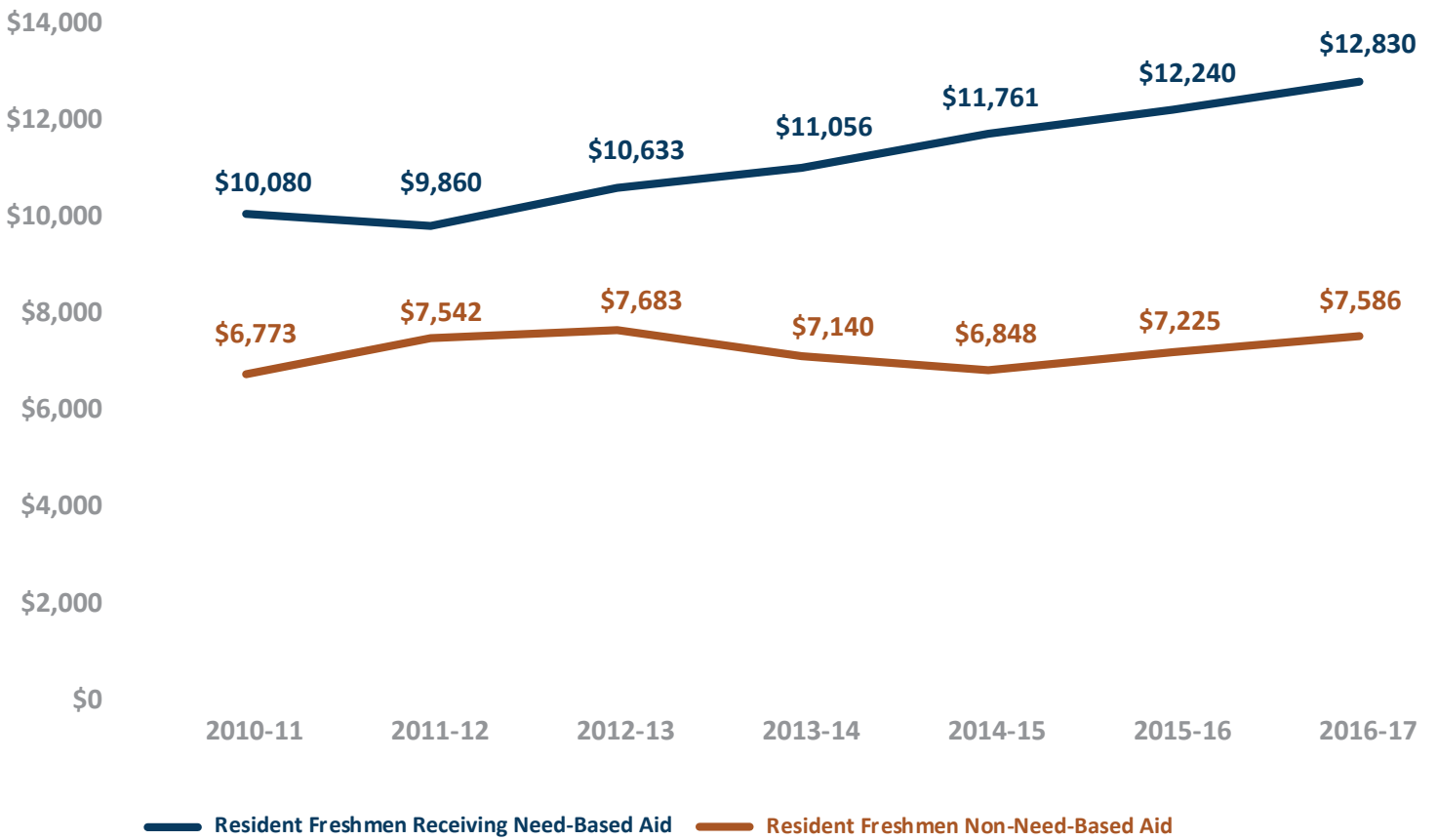


ASU FRESHMAN FINANCIAL AID

The need-based and non-need based average awards for freshmen mirrors the general trend toward increases in need-based aid. The number of resident freshmen students receiving need-based aid has increased by 37.8 percent since 2011. Both need-based and non-need-based aid awarded to ASU have been increasing over time. Fiscal year 2017 was an exception to this trend with a slight decline for non-need-based aid recipients in 2017.



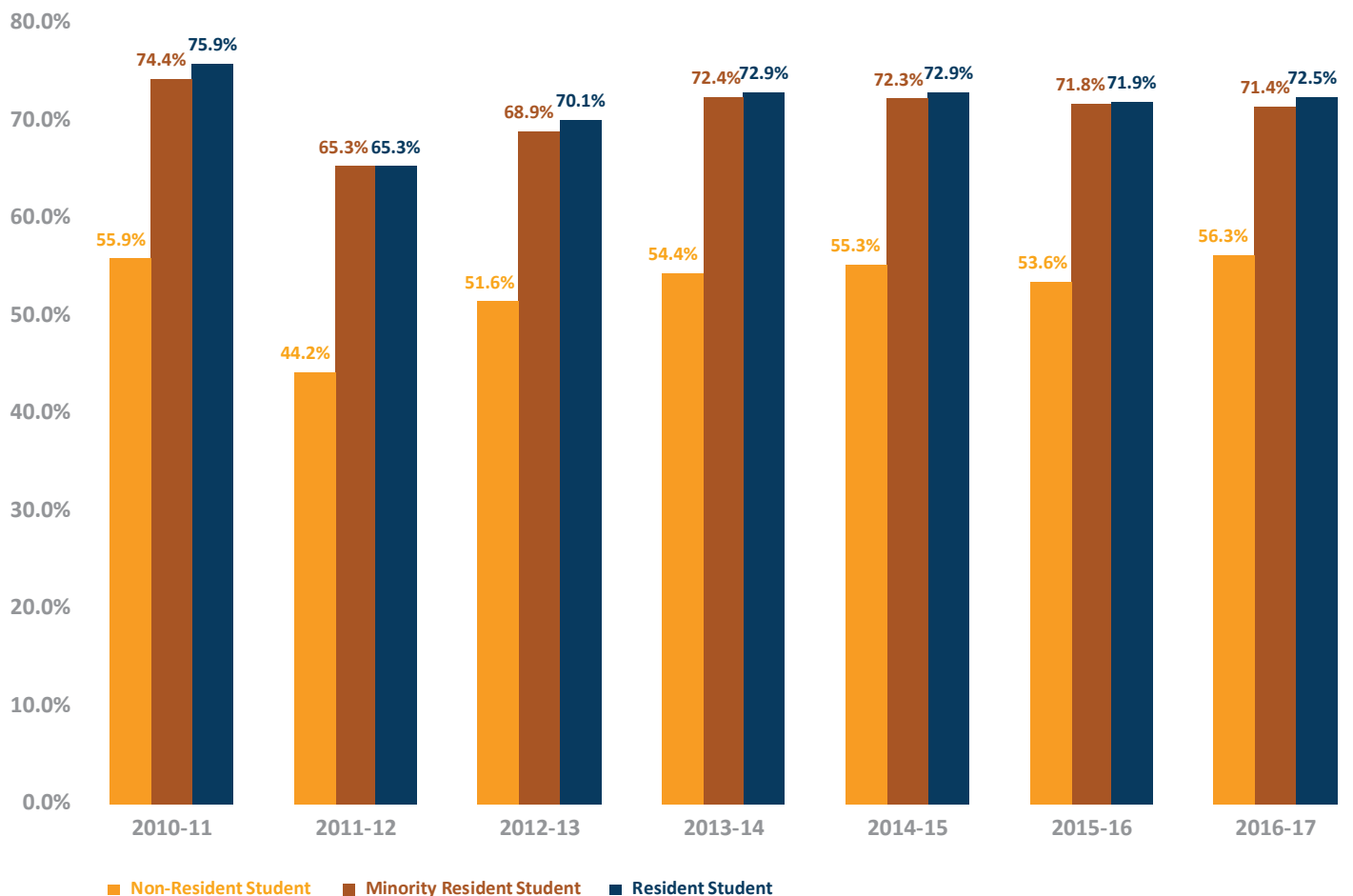
AVERAGE AWARD AMOUNT FOR RESIDENT FRESHMAN RECEIVING AID BY TYPE



The average non-need award for resident freshmen increased 5 percent from fiscal year 2016 to 2017. During the same period, the average need based award to resident freshmen increased by 4.8 percent.

The percentage of need met for resident freshmen that received need-based aid in fiscal year 2017 was 72.5 percent, up from 71.9 percent in the prior year. The 3.4 percent decline from 2011 is partially explained by the tuition increase for resident students as well as other budgetary and socio-economic factors.

PERCENT OF NEED MET FOR FRESHMEN WHO RECEIVED NEED-BASED AID

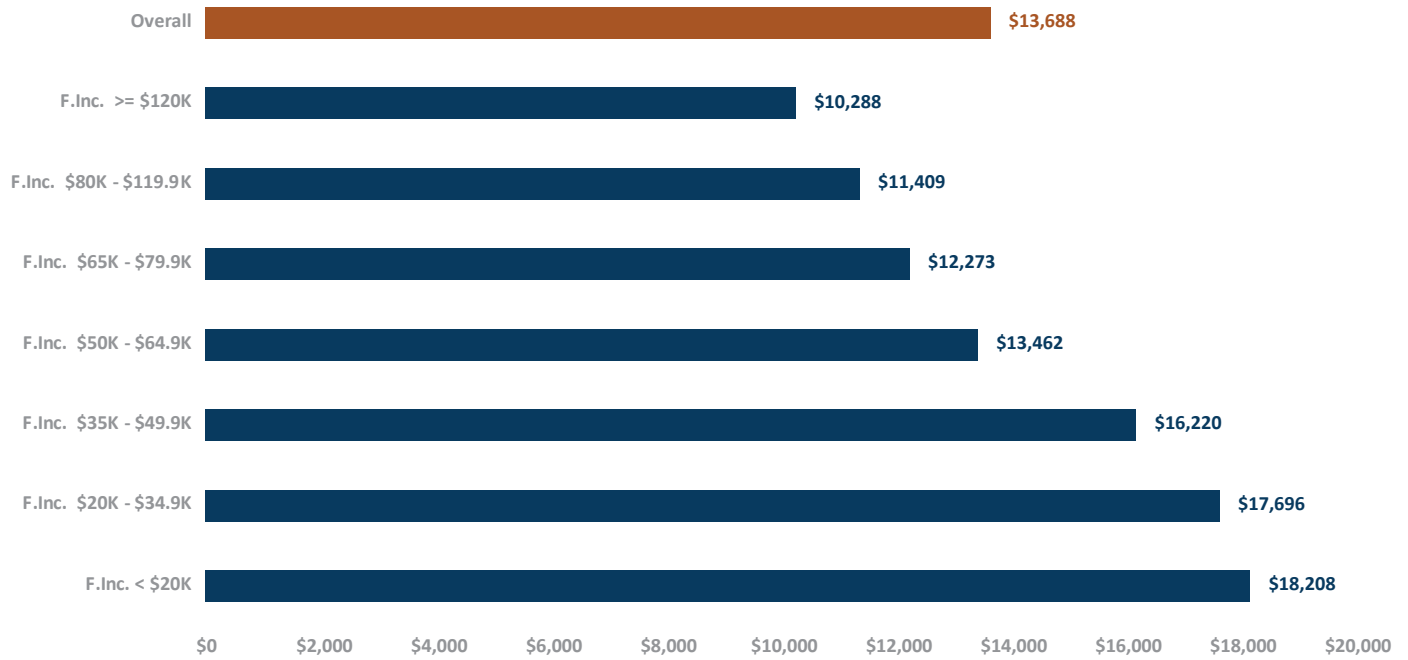




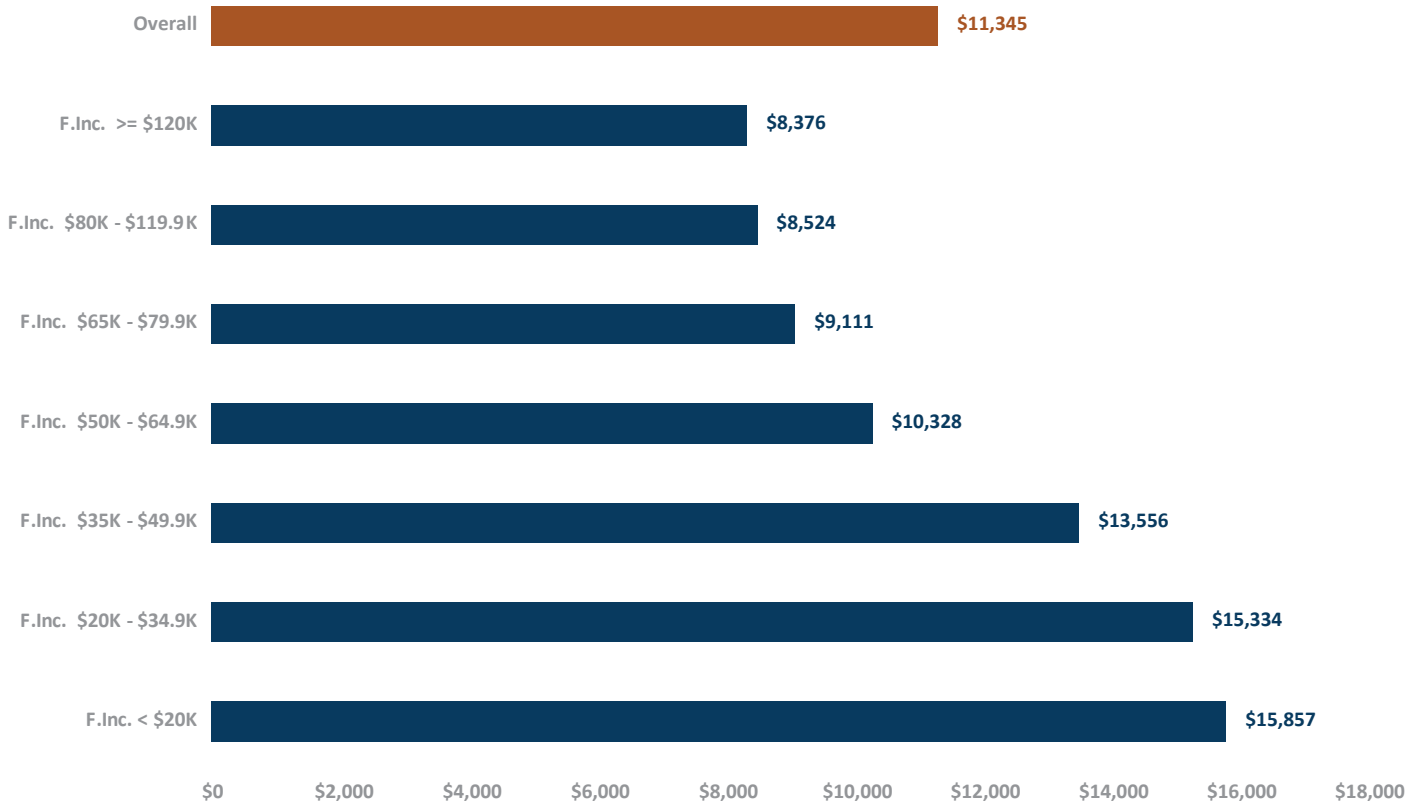
AMOUNT OF GIFT AID AWARDED BY INCOME

Approximately 76.3 percent of full-time undergraduate students receive gift aid.

AVERAGE AID PACKAGE INCLUDING SELF-HELP BY INCOME, RESIDENT STUDENTS, FY 2017



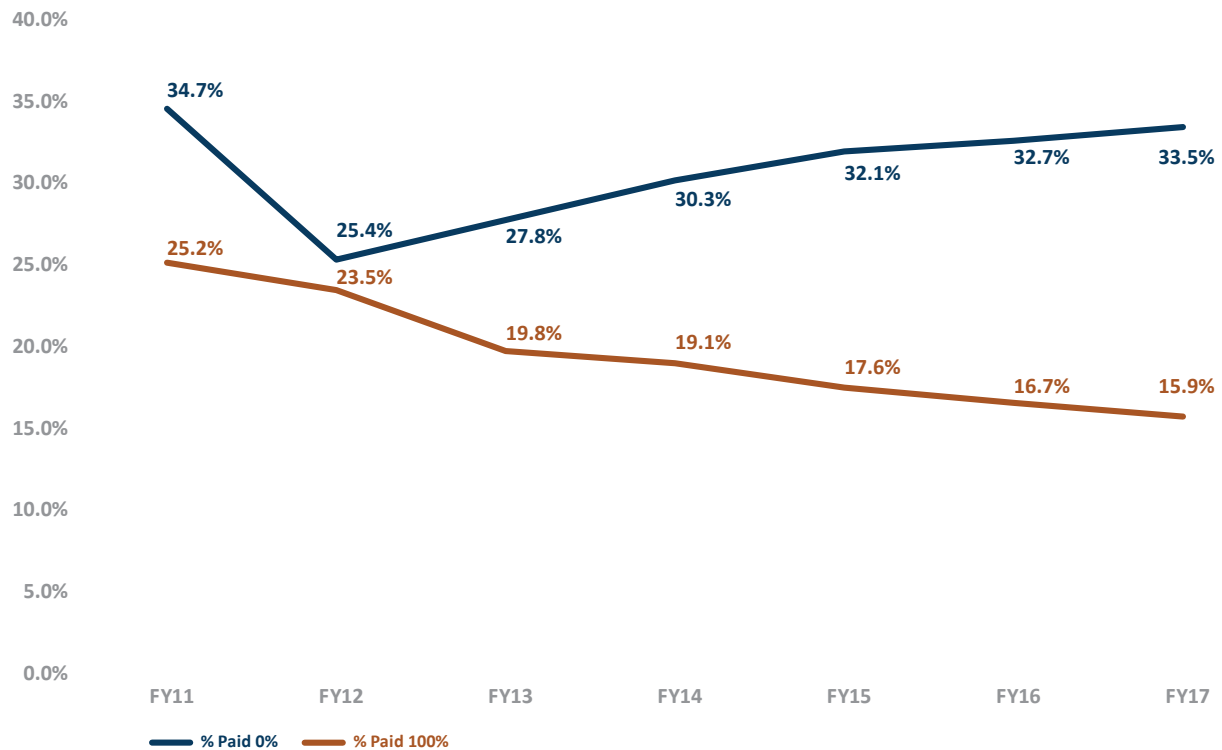
AVERAGE AMOUNT OF GIFT AID BY INCOME, RESIDENT STUDENTS RECEIVING AID, FY 2017



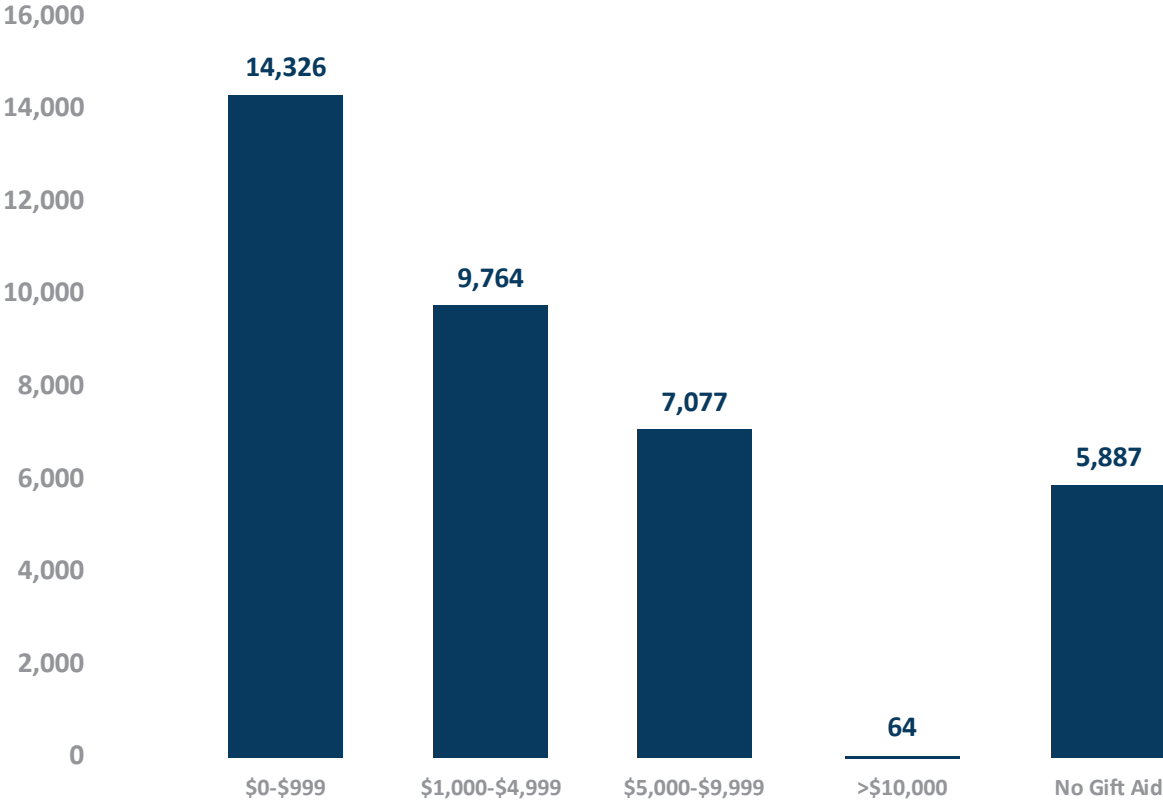
Since 2011, the gap between the percentage of students receiving no gift aid and students receiving gift aid in an amount sufficient to cover tuition continues to grow with a greater percentage of resident undergraduate students able to cover tuition costs through gift aid.

Further reflecting ASU's commitment to access and affordability for resident students, average tuition and fees not covered by gift aid are relatively low. In fiscal year 2017, 38.6 percent of resident students paid less than \$1,000 in tuition not covered by gift aid. Another 64.9 percent of resident students paid less than \$5,000 in tuition and fees not covered by gift aid.

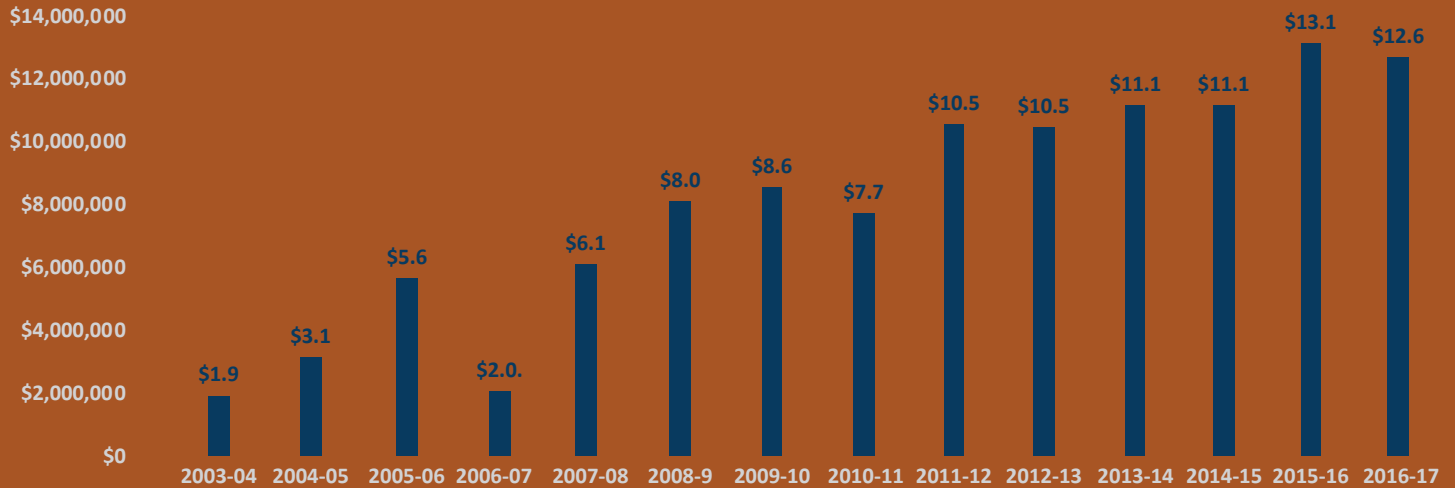
PERCENT OF RESIDENT UNDERGRADUATE STUDENTS WHO RECEIVED GIFT AID GREATER THAN TUITION VS. STUDENTS WHO RECEIVED NO GIFT AID



NUMBER OF RESIDENT UNDERGRADUATE STUDENTS BY AVERAGE TUITION AND FEES NOT PAID BY GIFT AID, FY 2017



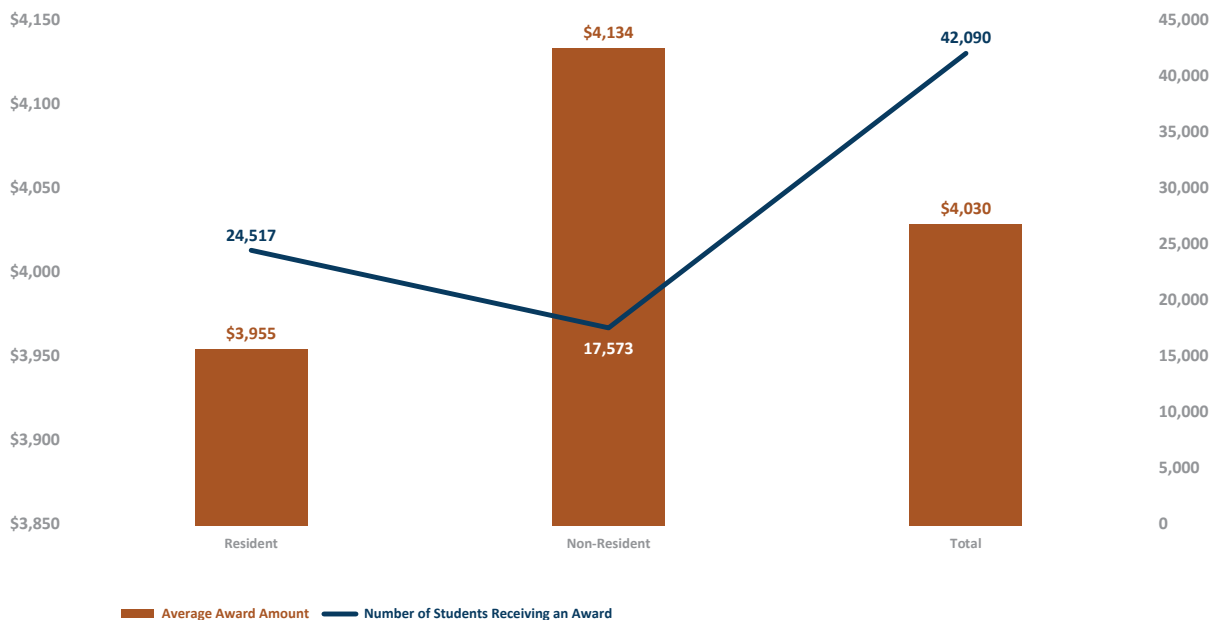
TOTAL AID DISBURSED FROM THE TRUST



ASU REGENTS SET-ASIDE

Although resident gift aid comes from multiple sources, the vast majority of gift aid is provided through institutional aid. In fiscal year 2017, as part of institutional financial aid, 42,090 students received an average aid award of \$4,030 from the Regents Set-Aside. ASU's total Regents Set-Aside was \$169.6 million in fiscal year 2017, of which \$97 million went to resident students and \$72.7 million went to non-resident students. While the average award per student was greater per non-resident student, the larger total amount of set-aside dollars went to resident students. Regents Set-Aside awards were provided in greater numbers to resident students with 24,517 resident students receiving set-aside awards and 17,573 non-resident students receiving set-aside funding. Regents Set-Aside dollars are often supplemented with university institutional gift aid.

REGENTS SET-ASIDE AWARDS, FY 2017



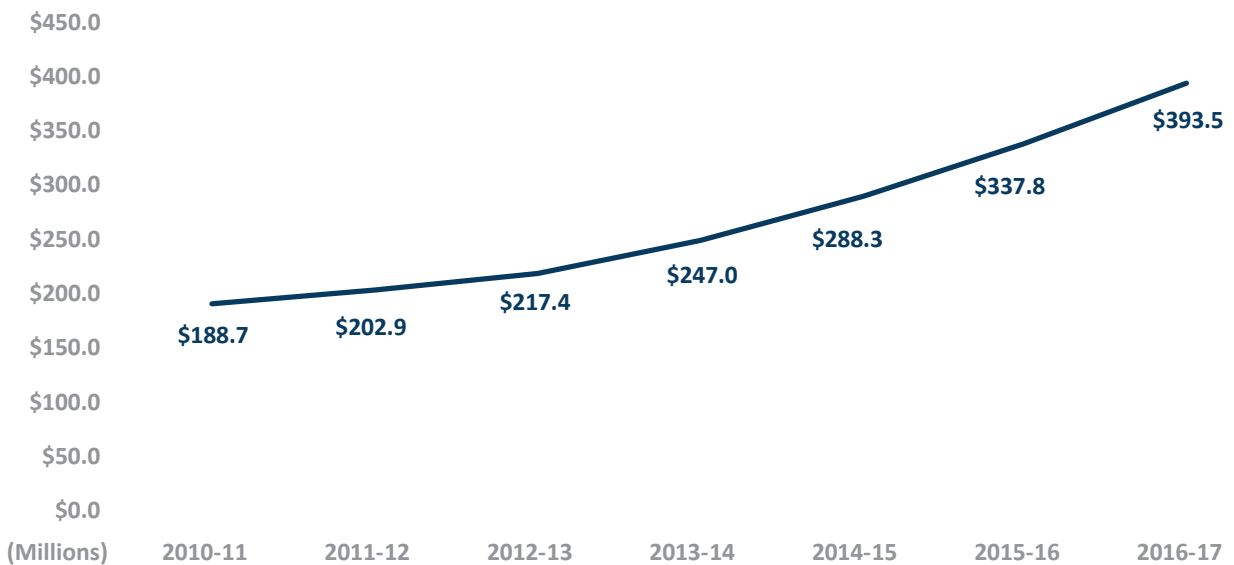
ARIZONA FINANCIAL AID TRUST DISTRIBUTIONS

The total aid disbursed from Arizona’s statutorily required financial trust to ASU students in 2017 was \$12,642,244, down from a high of \$13,114,723 in fiscal year 2016.

INSTITUTIONAL AID

The amount of institutional aid awarded from ASU to its students was \$393.5 million, an increase of 16.5 percent over fiscal year 2016 and a 108.5 percent increase over fiscal year 2011.

INSTITUTIONAL AID AWARDED

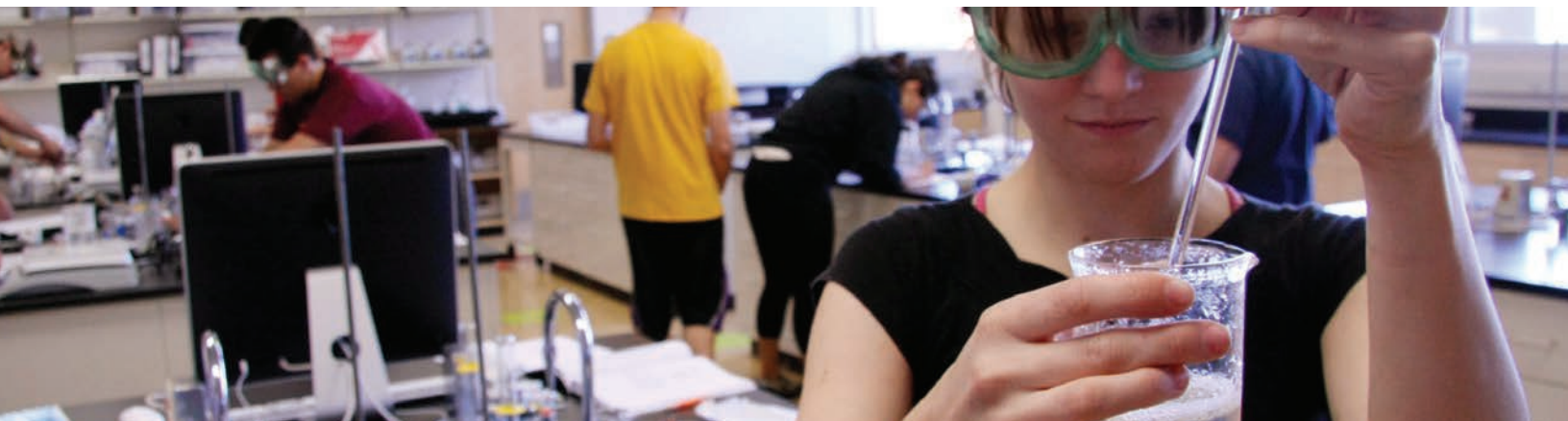
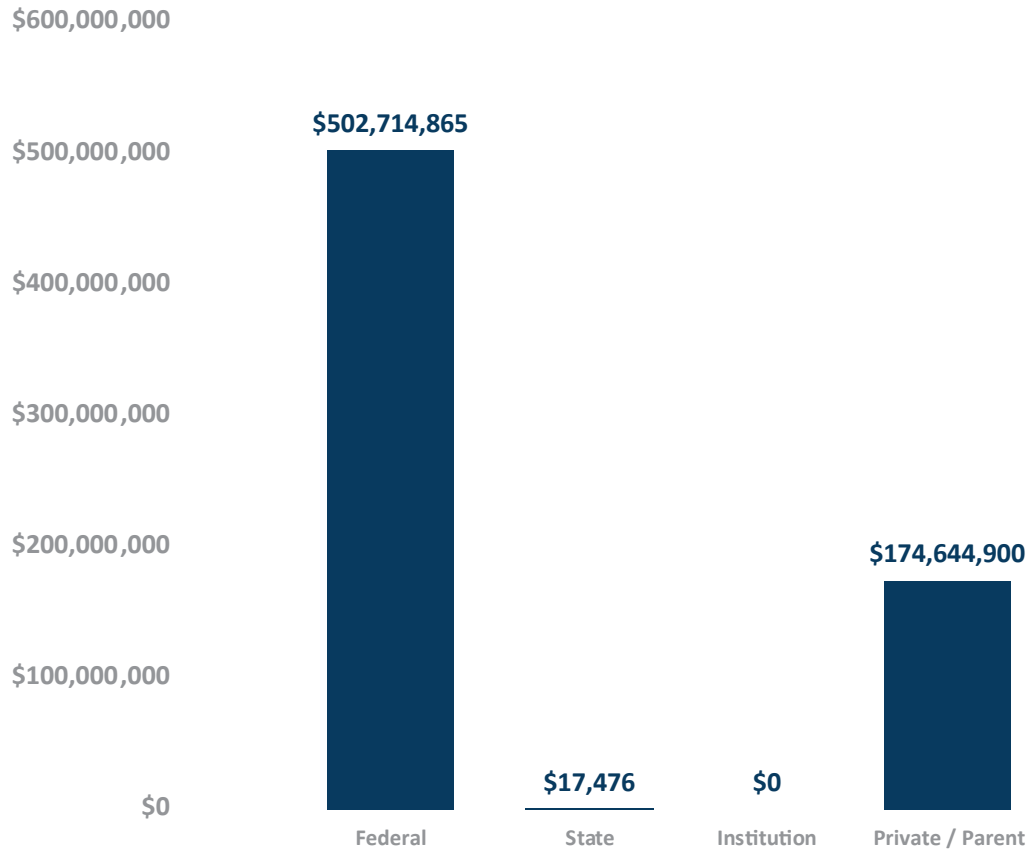


ASU STUDENT DEBT

In fiscal year 2017, 52,057 students received federal loans. The number of ASU students taking on student loans to pay for their education continues to rise, but the average amount of debt undergraduate students have at graduation has remained relatively flat for the past six years, increasing by \$3,565 during that time.

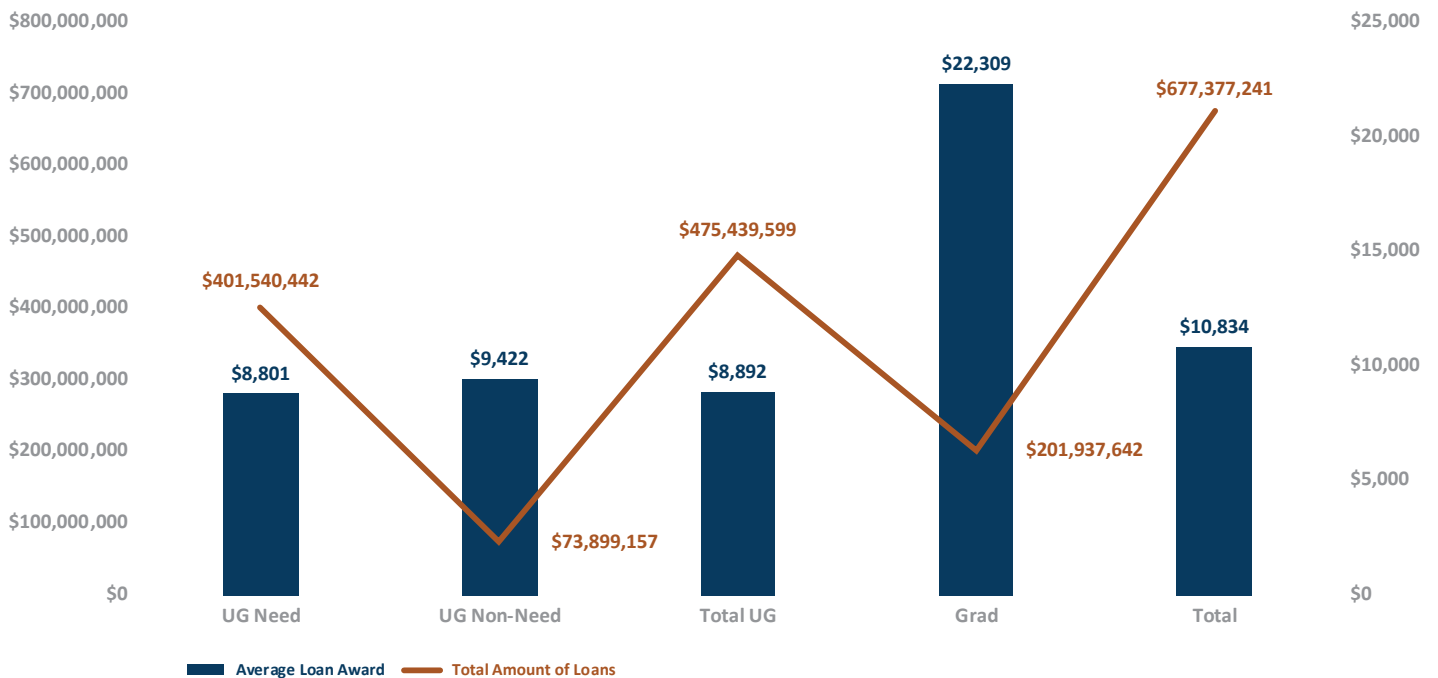
For ASU undergraduate students who take out debt, the average amount of debt upon graduation is \$24,186. The average amount of debt at graduation for ASU graduate students is \$47,221.

LOAN BY SOURCE, FY 2017

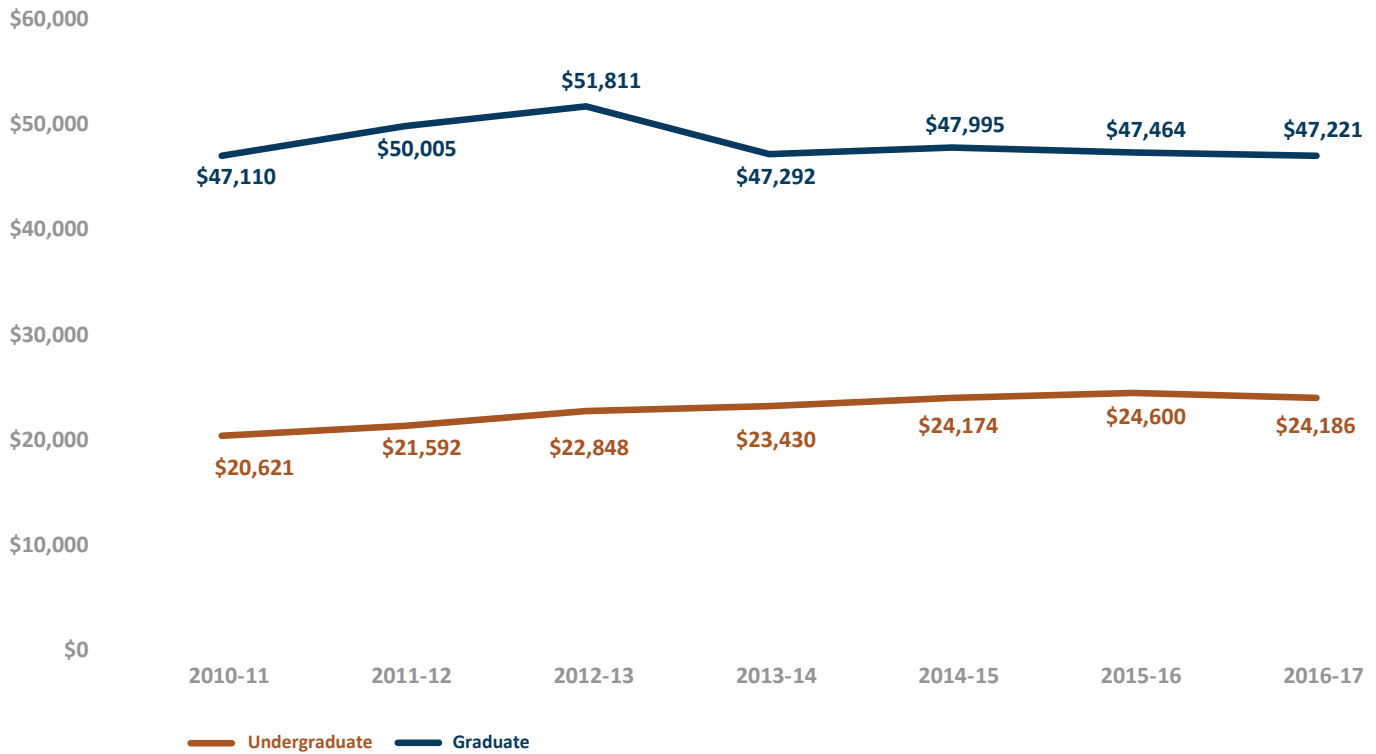




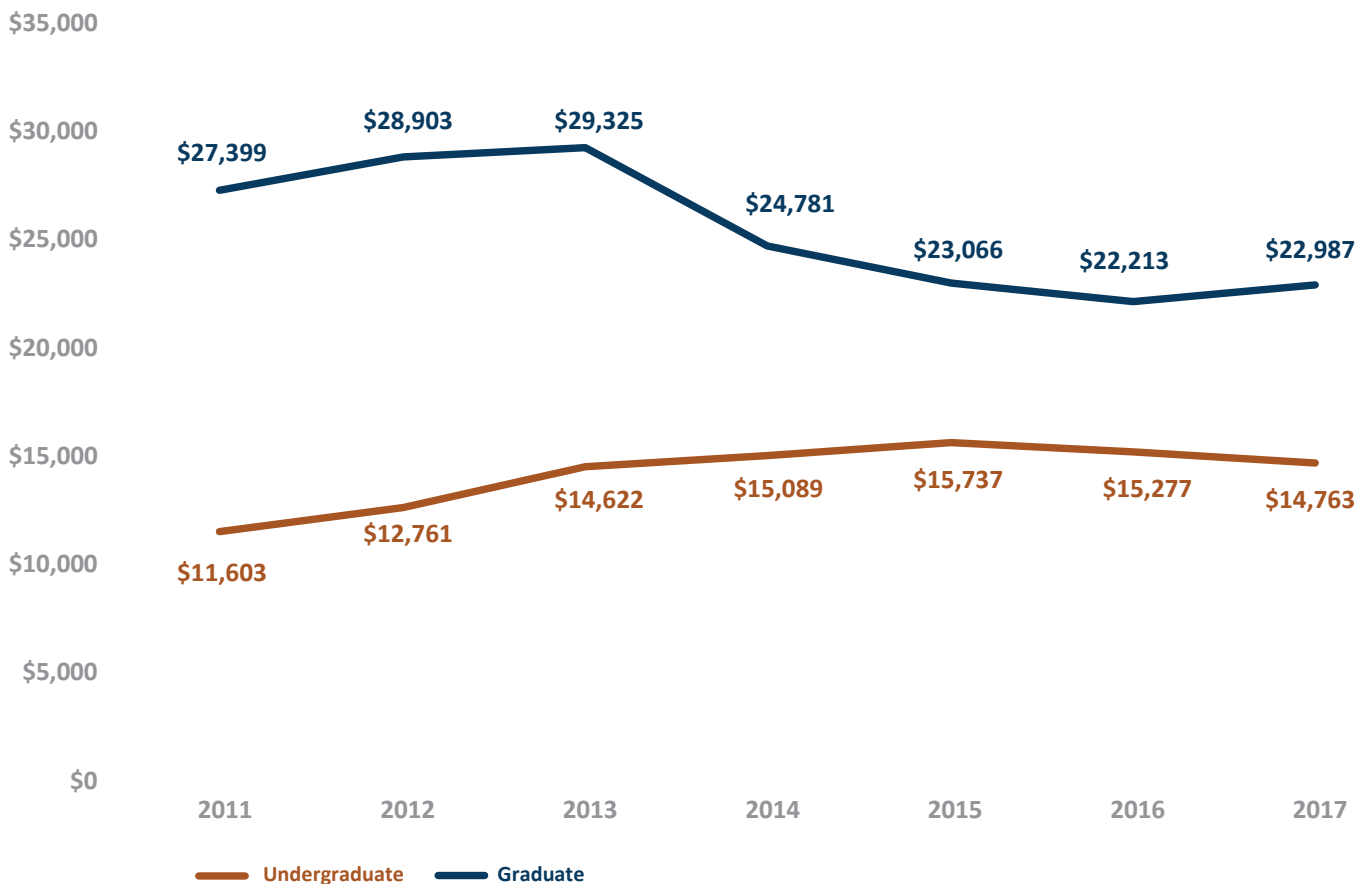
AVERAGE AND TOTAL LOAN AMOUNTS BY STUDENT TYPE, FY 2017



AVERAGE AMOUNT OF DEBT AT GRADUATION, STUDENTS WITH DEBT



AVERAGE AMOUNT OF DEBT AT GRADUATION

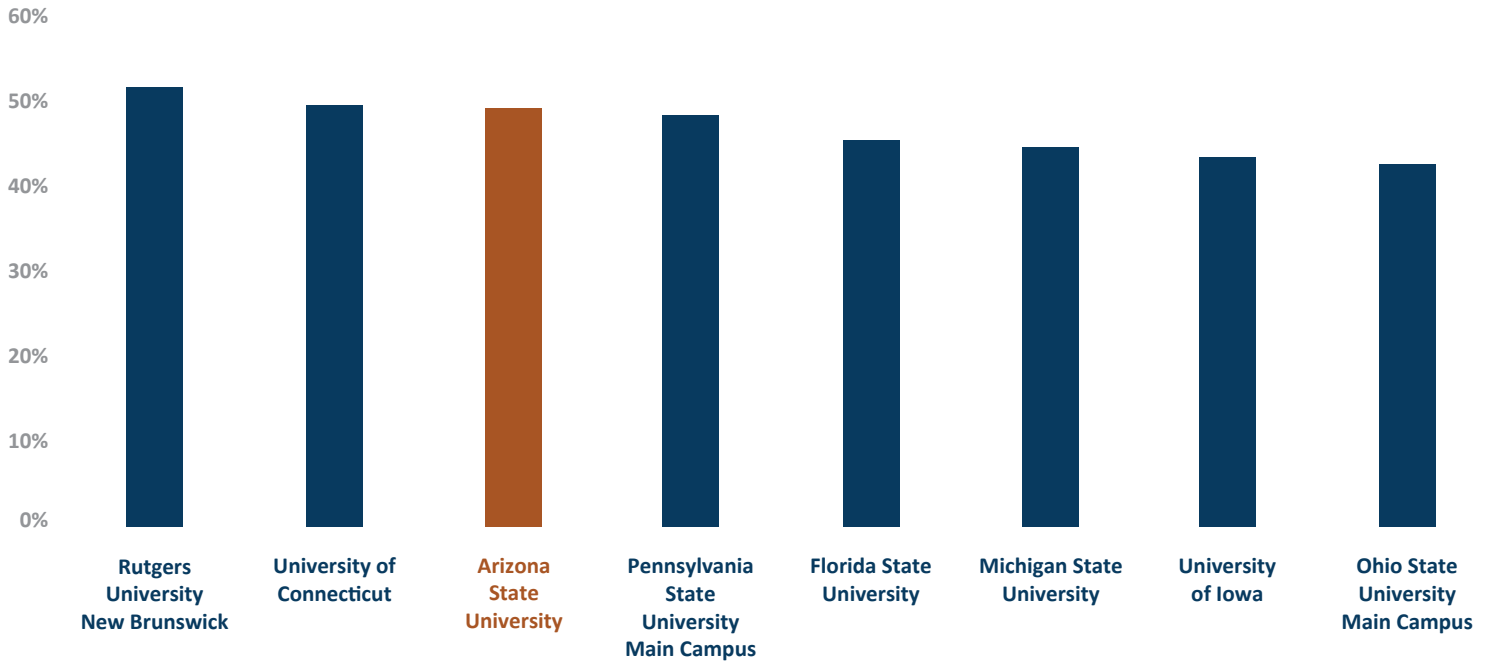


Not all university students graduate with debt. In 2017, 48.7 percent of ASU graduate students who earned a degree took on debt to earn a diploma and 61 percent of undergraduate students awarded a degree incurred debt. Since fiscal year 2011, undergraduate debt amounts have increased by 17.3 percent and graduate debt levels have increased by less than 1 percent.

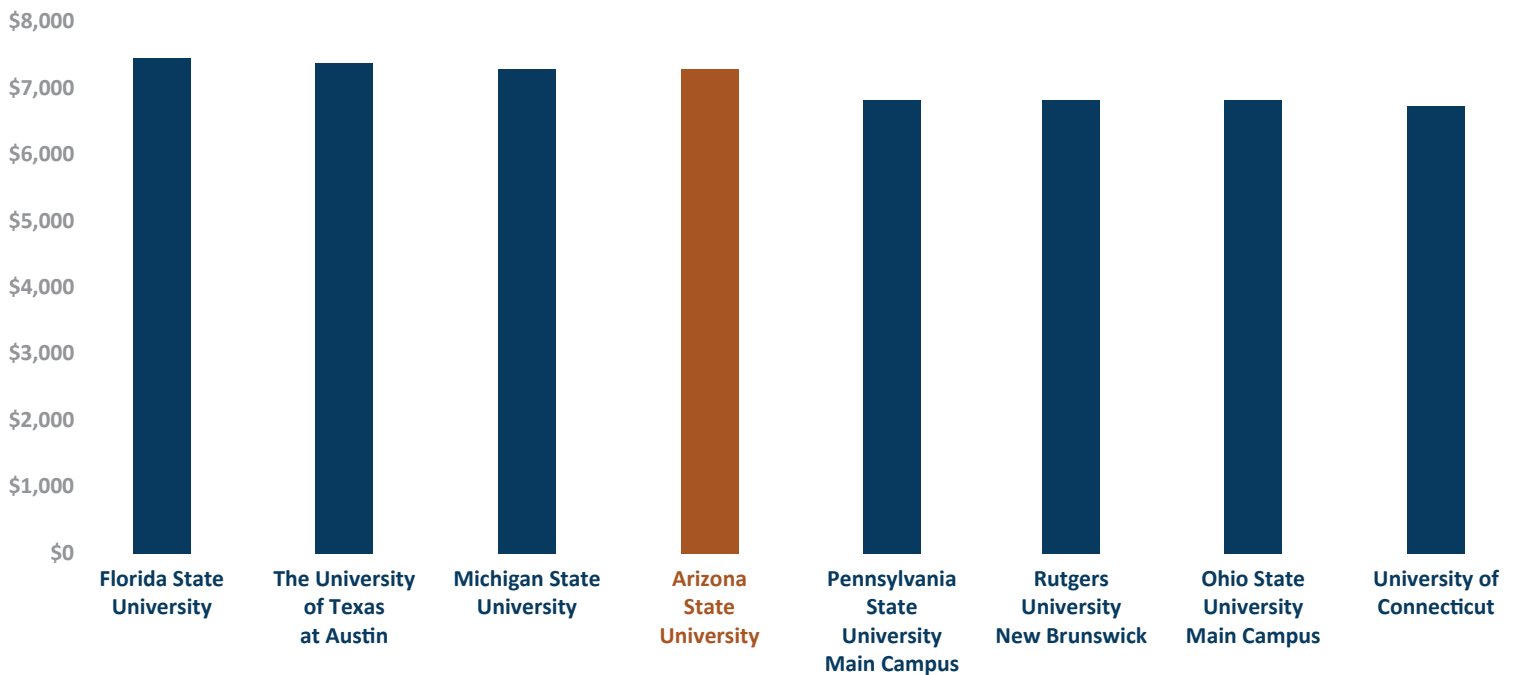
The average amount of debt for fiscal year 2017 for all undergraduate students who took on student loans to earn a diploma was \$14,763. The average amount of debt for graduate students who took on student loans to earn a diploma was \$22,987.



PERCENT OF UNDERGRADUATE STUDENTS AWARDED FEDERAL STUDENT LOANS, FY 2015

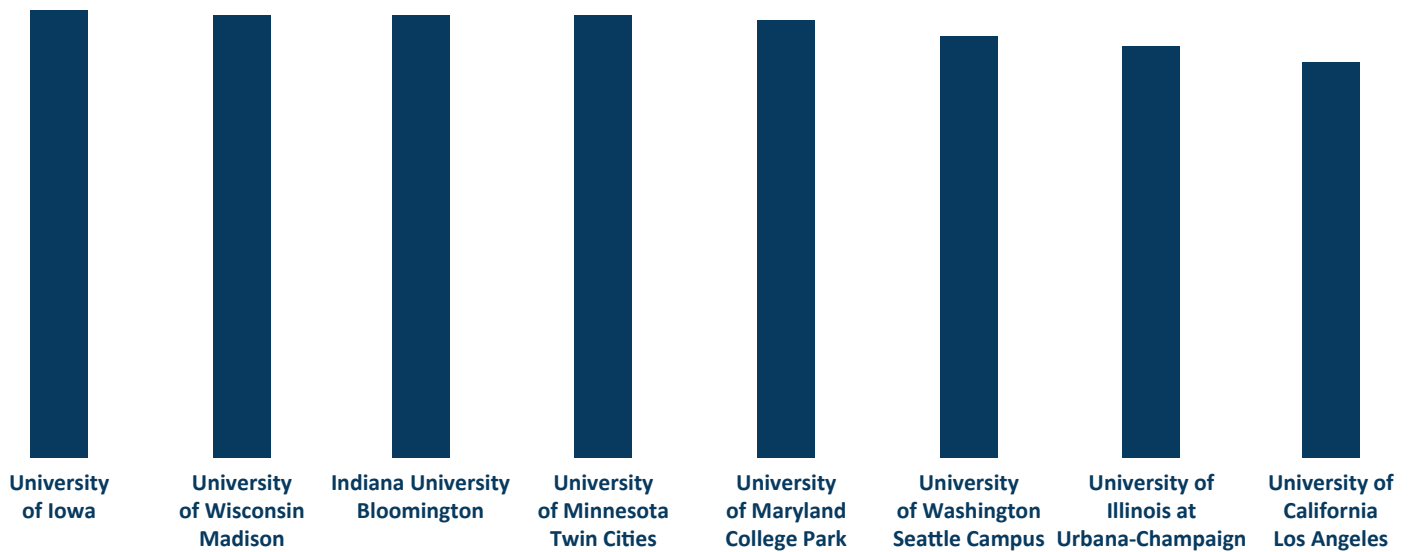
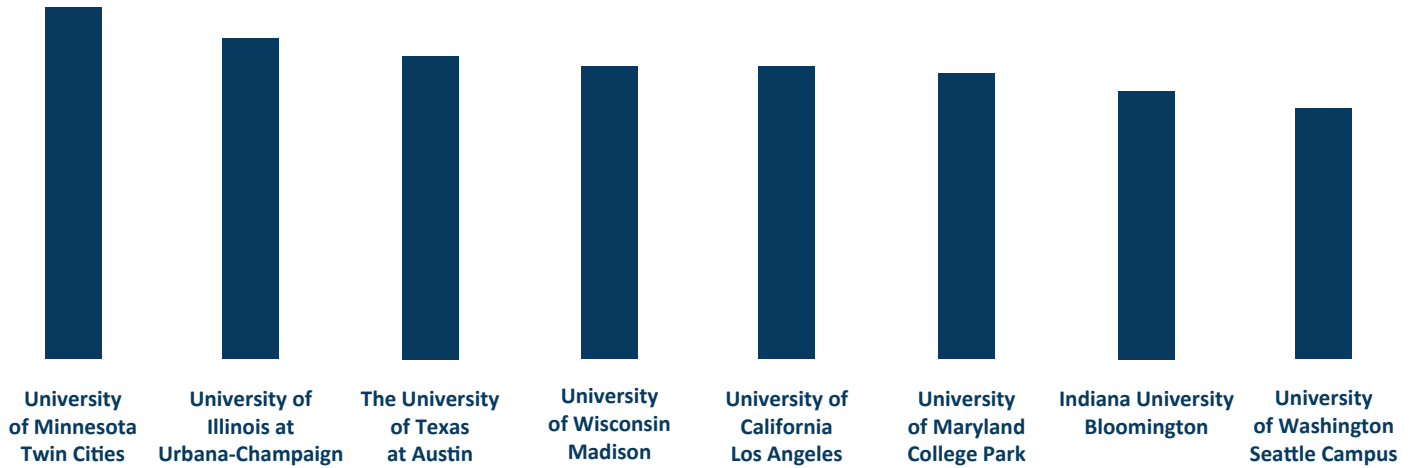


AVERAGE AMOUNT OF FEDERAL STUDENT LOANS AWARDED TO UNDERGRADUATE STUDENTS, FY 2015



ASU ranks third among its peers in the percentage of undergraduate students who took on federal student loans.

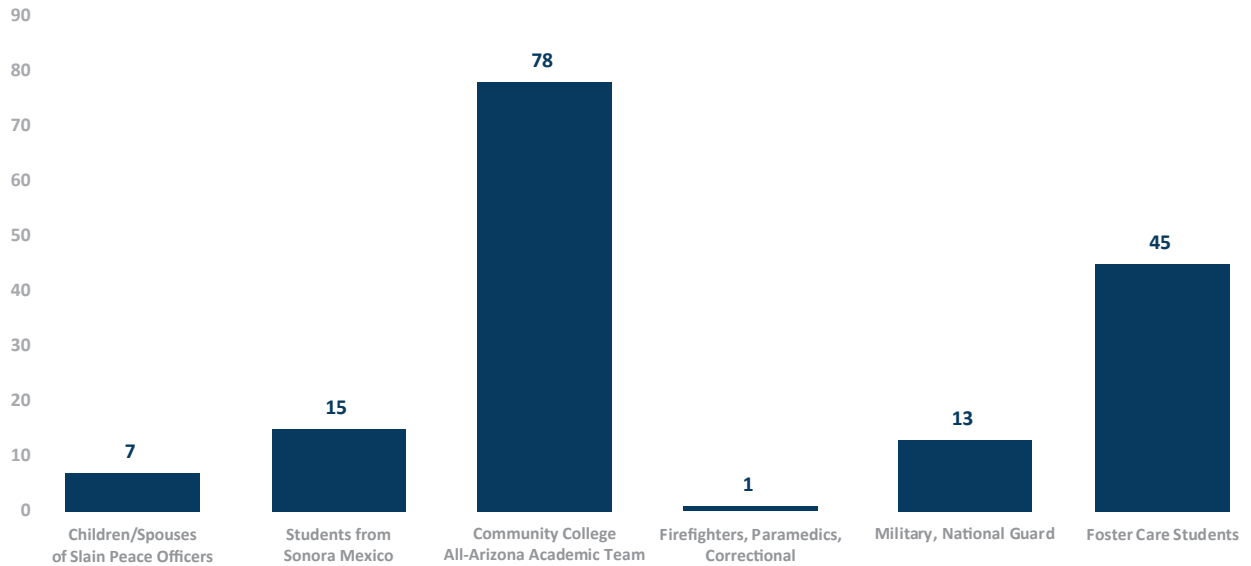
ASU ranks fourth among its peers in the amount of student loans taken by its undergraduate students.



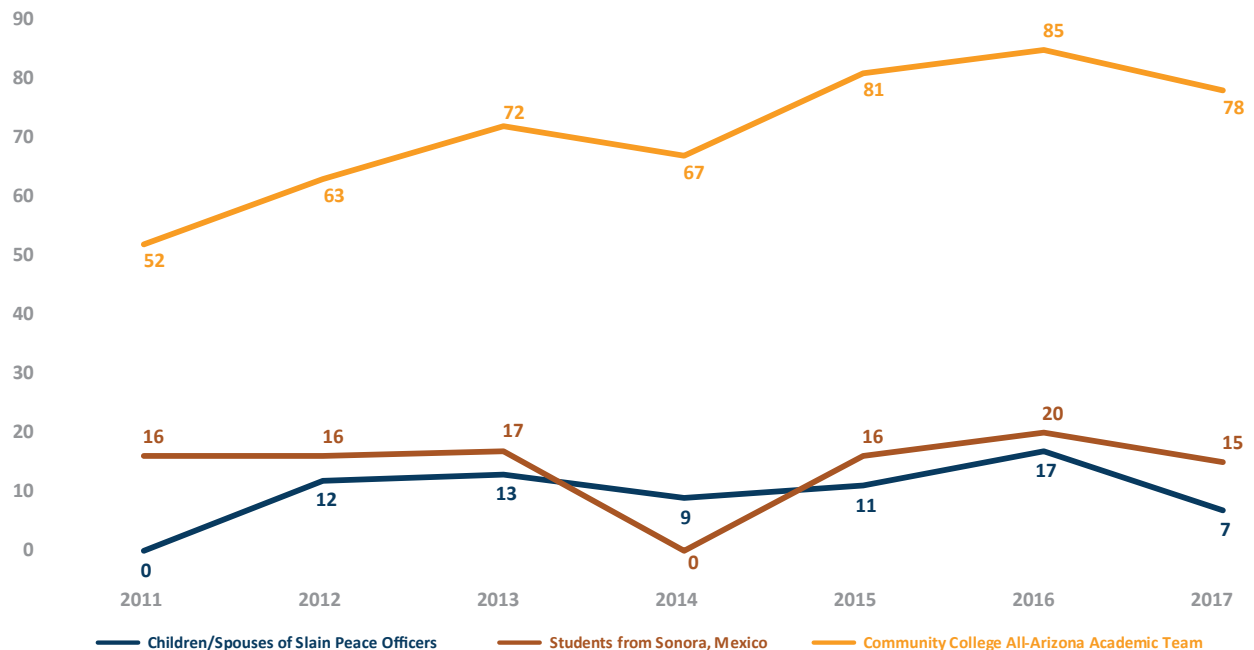
ASU STUDENTS RECEIVE STATUTORY WAIVERS

The number of ASU students who receive a statutory waiver is relatively small with the most awarded for the Community College All-Arizona Academic Team with 78 students. This is followed by 45 students who were eligible for the foster care waiver. The total cost of statutory waivers to ASU in fiscal year 2017 was \$1,264,180.

AWARDS AND WAIVERS, 2017



ASU WAIVERS







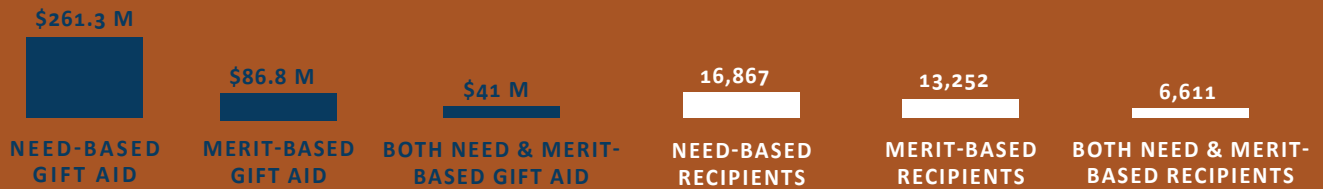
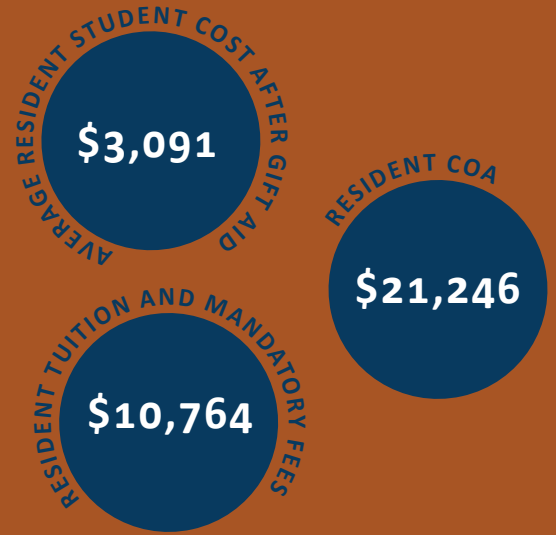


**NORTHERN
ARIZONA**
UNIVERSITY

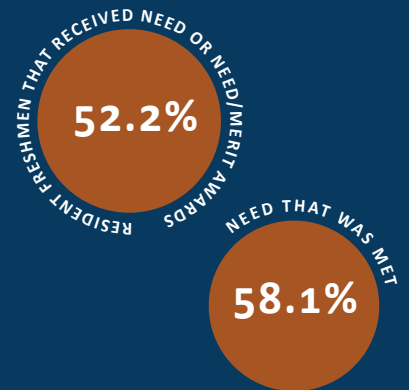
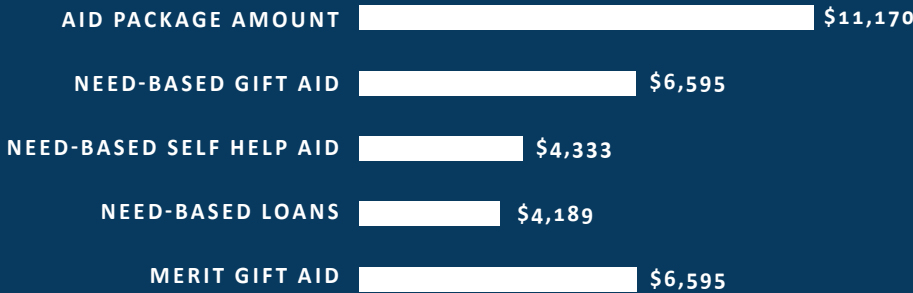


NAU FAST FACTS

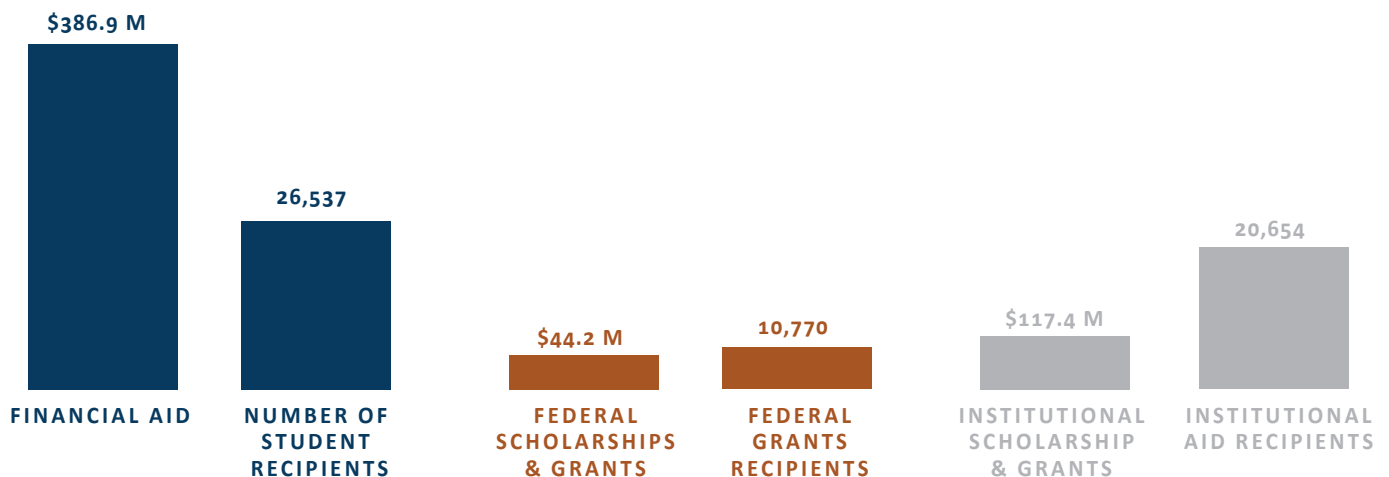
NEED & MERIT GIFT AID AWARDED IN 2017



AVERAGE AWARDS

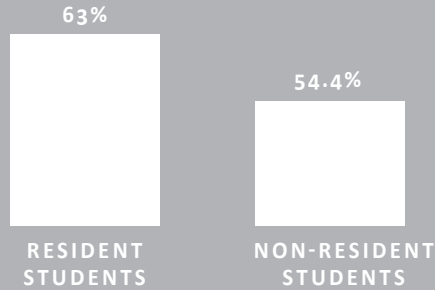


AT-A-GLANCE

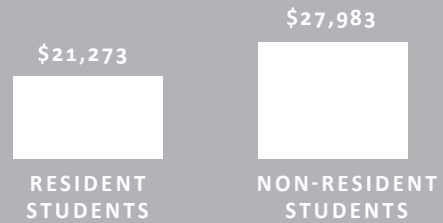


UNDERGRADUATES

PERCENT WITH LOANS

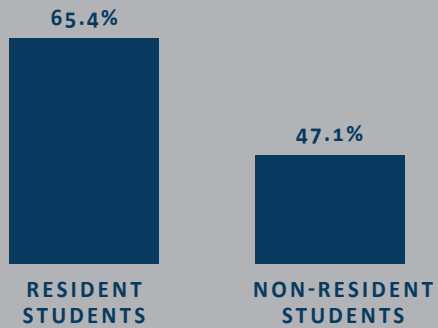


AVERAGE AMOUNT OF DEBT AT GRADUATION

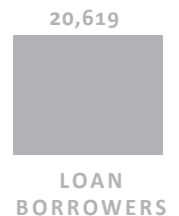
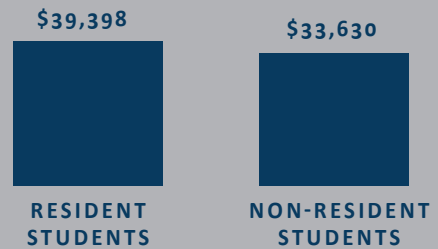


GRADUATES

PERCENT WITH LOANS



AVERAGE AMOUNT OF DEBT AT GRADUATION



NORTHERN ARIZONA UNIVERSITY

FINANCIAL AID AT NAU

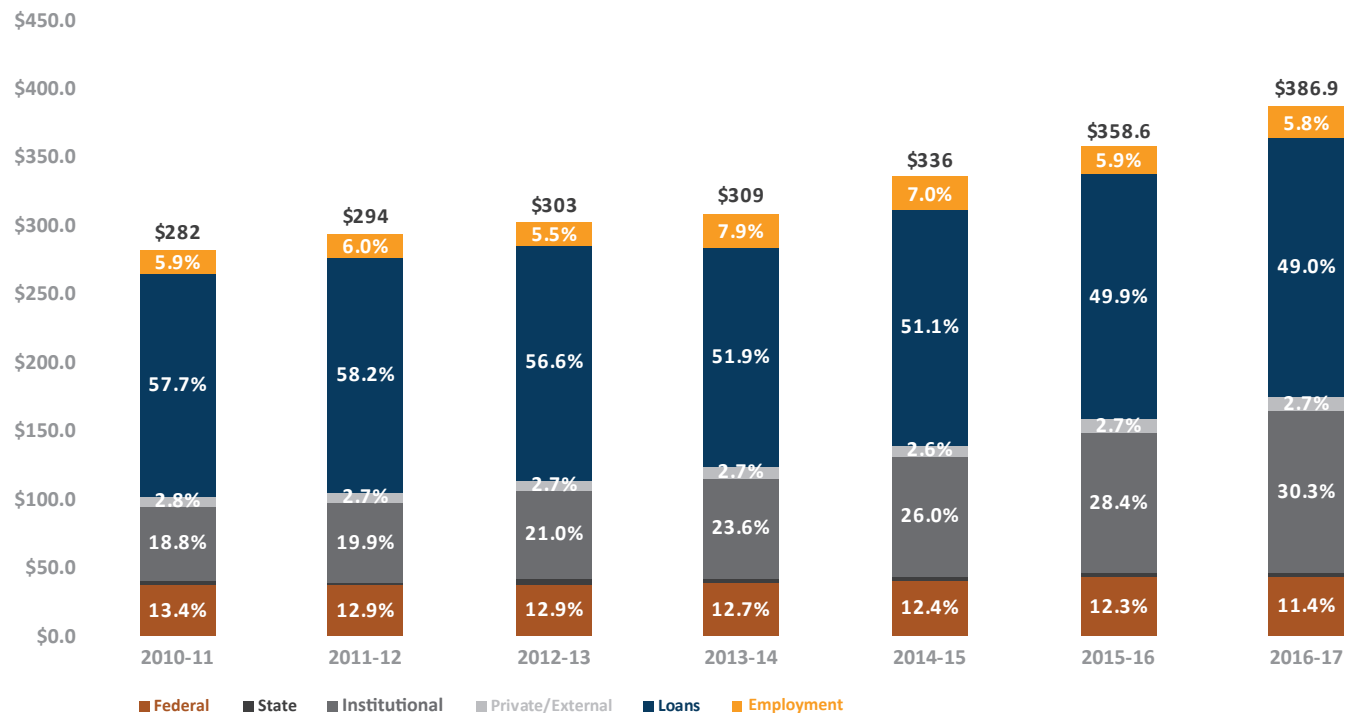
The amount of financial aid awarded at NAU has grown by 37.2 percent over the last six years. While the total amount of financial aid has grown at NAU, the percentage of financial aid awarded as student loans has decreased by 8.7 percentage points from 57.7 to 49 percent. During that same time period, the amount of institutional gift aid has increased by 11.5 percentage points from 18.8 to 30.3 percent.

NUMBER OF NAU STUDENTS AWARDED FINANCIAL AID BY SOURCE

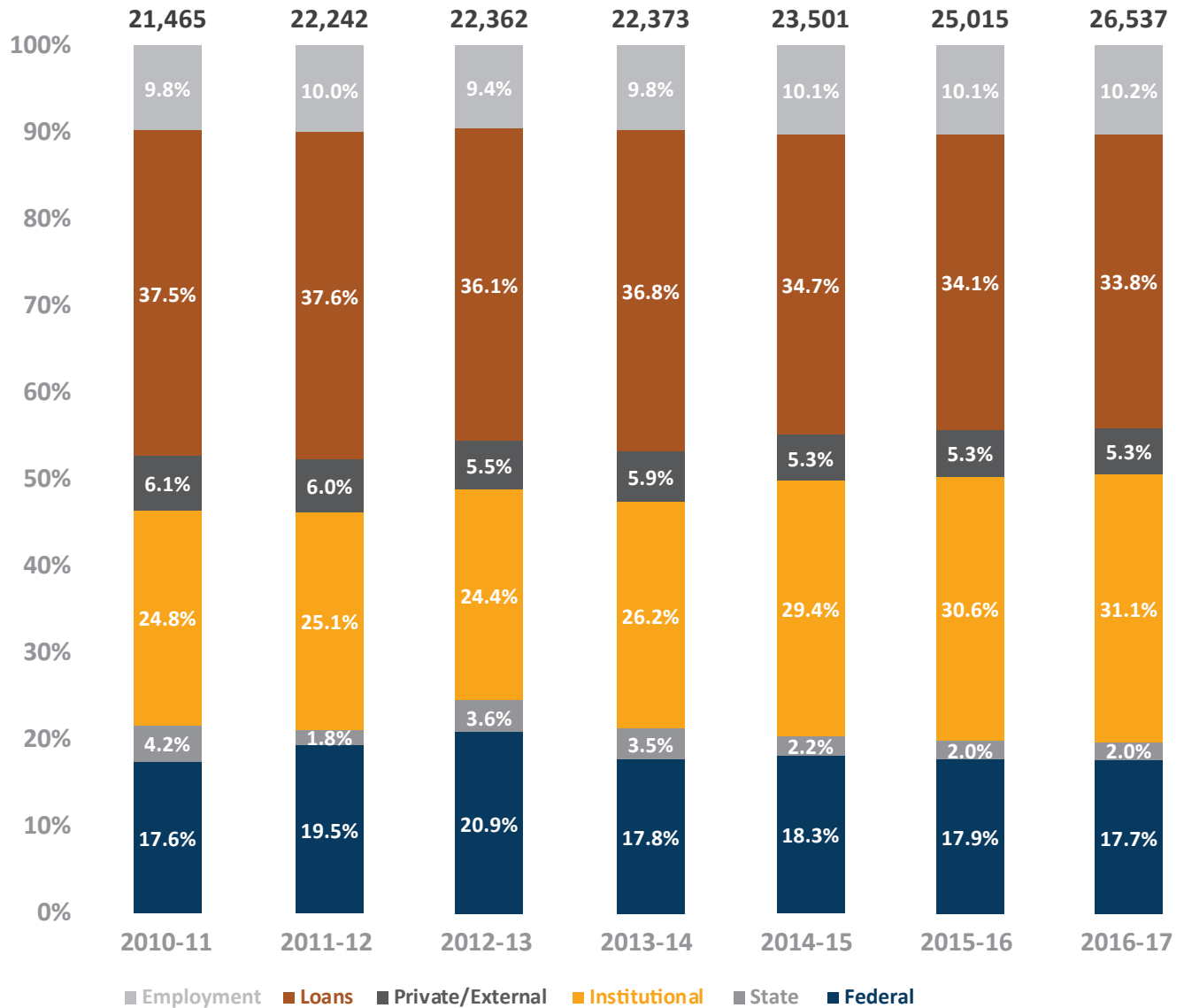
The number of students receiving financial aid continues to increase. Since 2011, the number of NAU undergraduate and graduate students receiving aid increased by 5,072 or 23.6 percent. To put this growth in perspective, during this same period, undergraduate and graduate enrollment increased by 20.3 percent from 24,925 in fiscal year 2011 to 29,989 in fiscal year 2017.

Last year, nearly 26,537 NAU students - or 89.4 percent of the student body - received some form of financial aid. While the amount of federal aid in the form of Pell Grants has largely remained consistent, the proportion of students taking out loans has fallen by 3.7 percentage points, and the amount of institutional gift aid provided by NAU to those students increased by 6.3 percentage points. This signifies that in 2017 a fewer number of students are taking out loans than seven years ago and more are receiving gift aid from NAU.

SOURCES AND TYPES OF FINANCIAL AID AWARDED



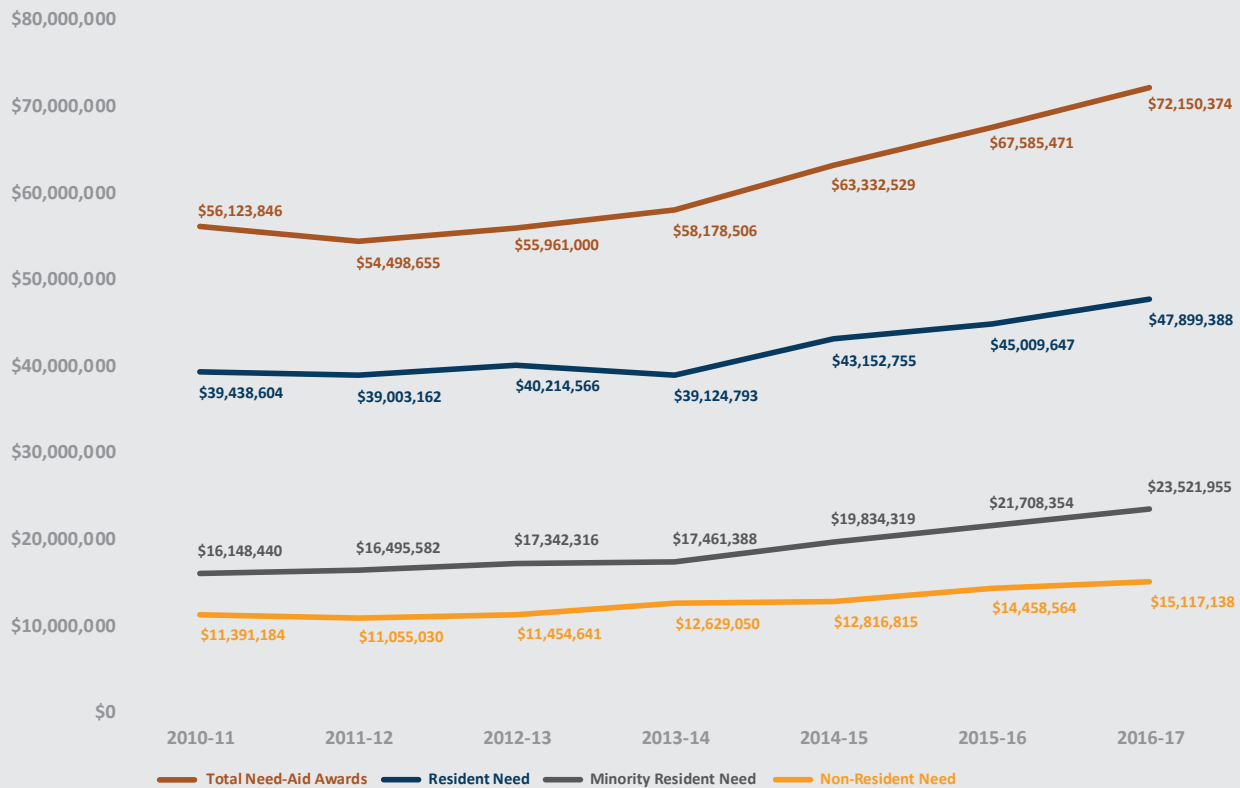
NUMBER OF STUDENTS AWARDED FINANCIAL AID



NAU NEED-BASED FINANCIAL AID

Over the last six years, total need-based gift aid to NAU students increased by \$16 million or 28.6 percent. In fiscal year 2017, more than \$71 million of need-based gift aid was awarded to NAU's resident and non-resident students.

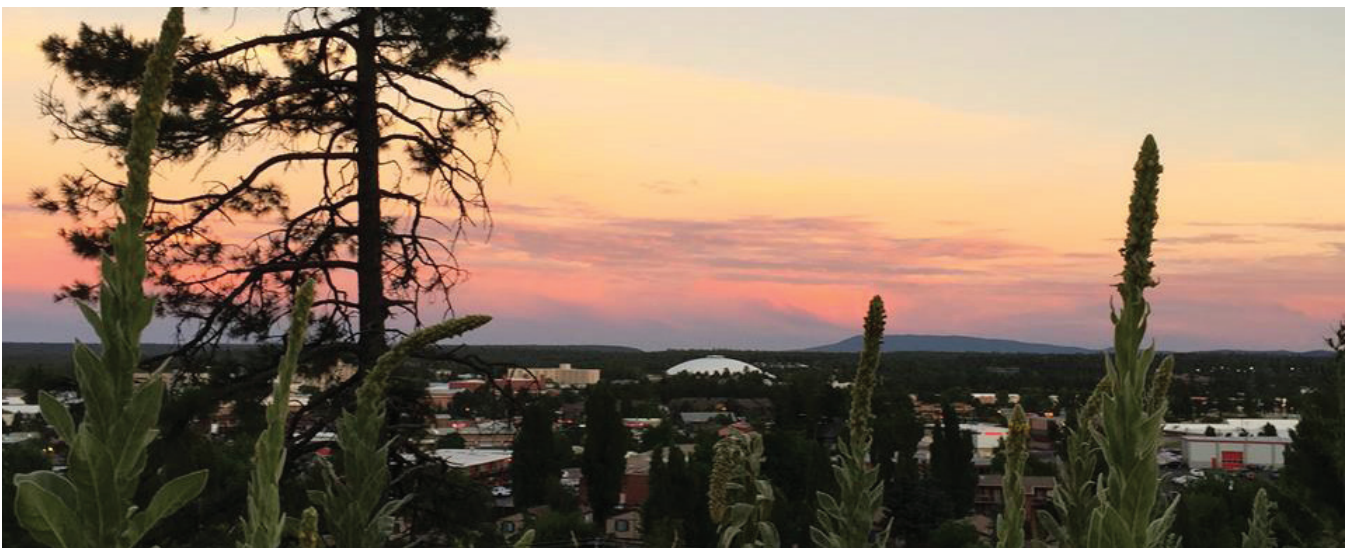
TOTAL NEED AWARDED BY STUDENT TYPE



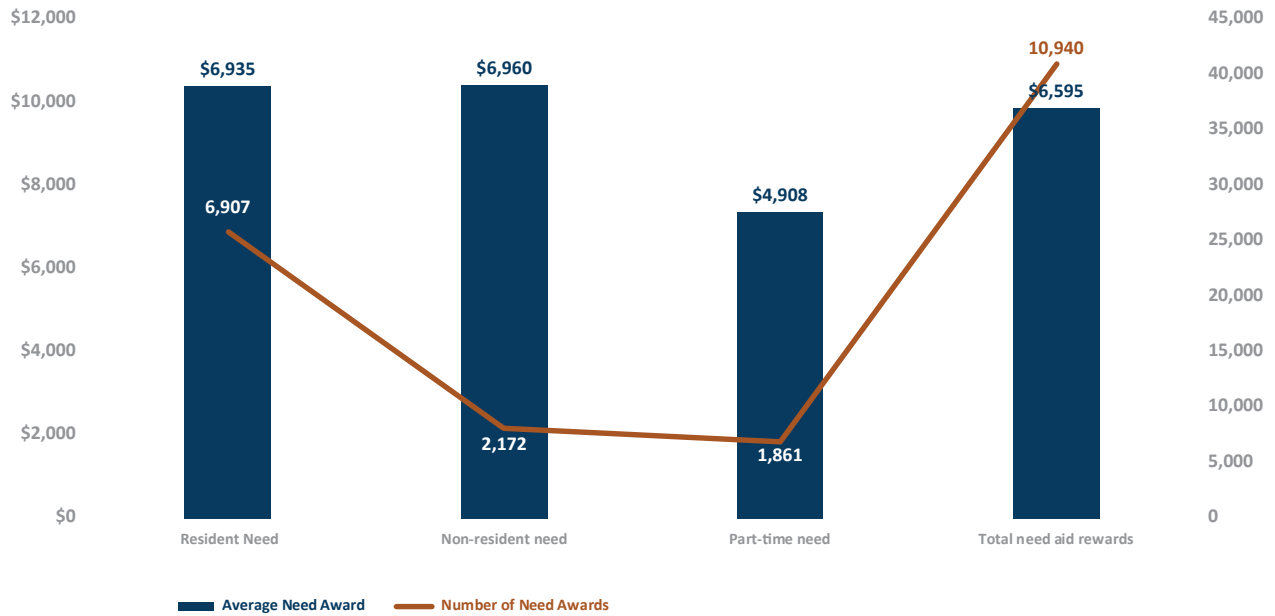
Since 2011, the average amount of need-based aid for resident students at NAU has increased from \$6,548 to \$6,935 or 5.9 percent. During that same period, the amount of need-based aid for non-resident students decreased from \$7,676 to \$6,960 or 9.3 percent.

FINANCIAL AID AWARDED AT NAU

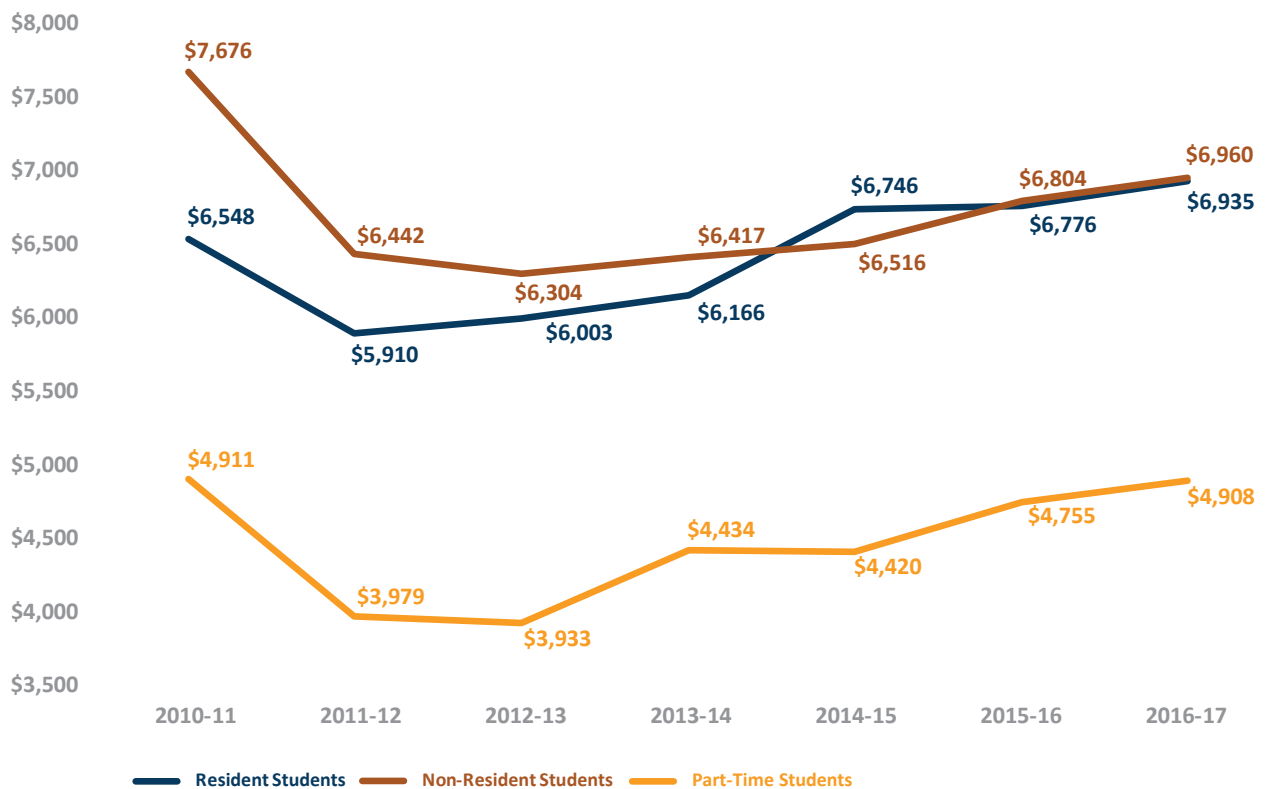
Although NAU students on average have 58.1 percent of their need met overall, that average skews lower by the amount of aid for non-resident students. As the chart above indicates, on average 65.1 percent of resident student need is being met while the percentage of met need for non-resident students is lower at 50.2 percent.



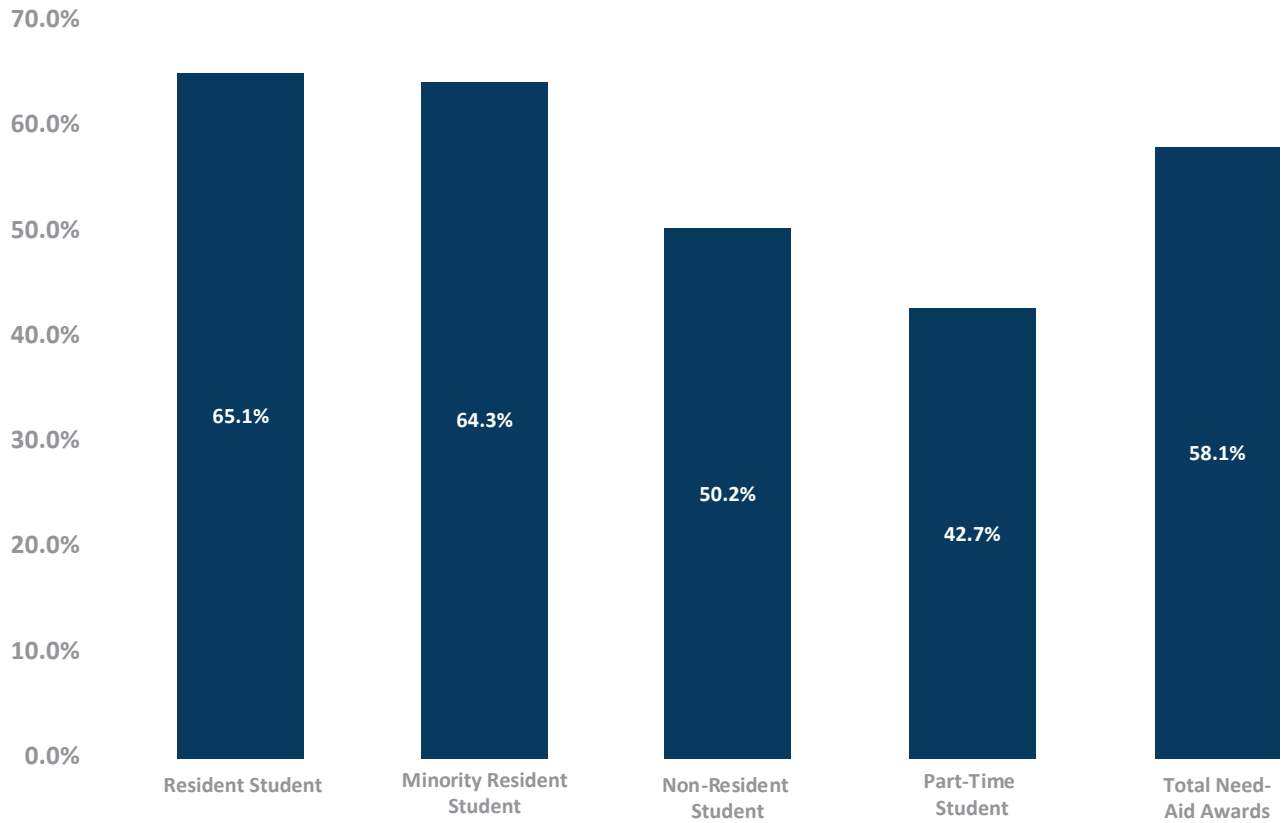
AVERAGE NEED AWARDED BY STUDENT TYPE, FY 2017



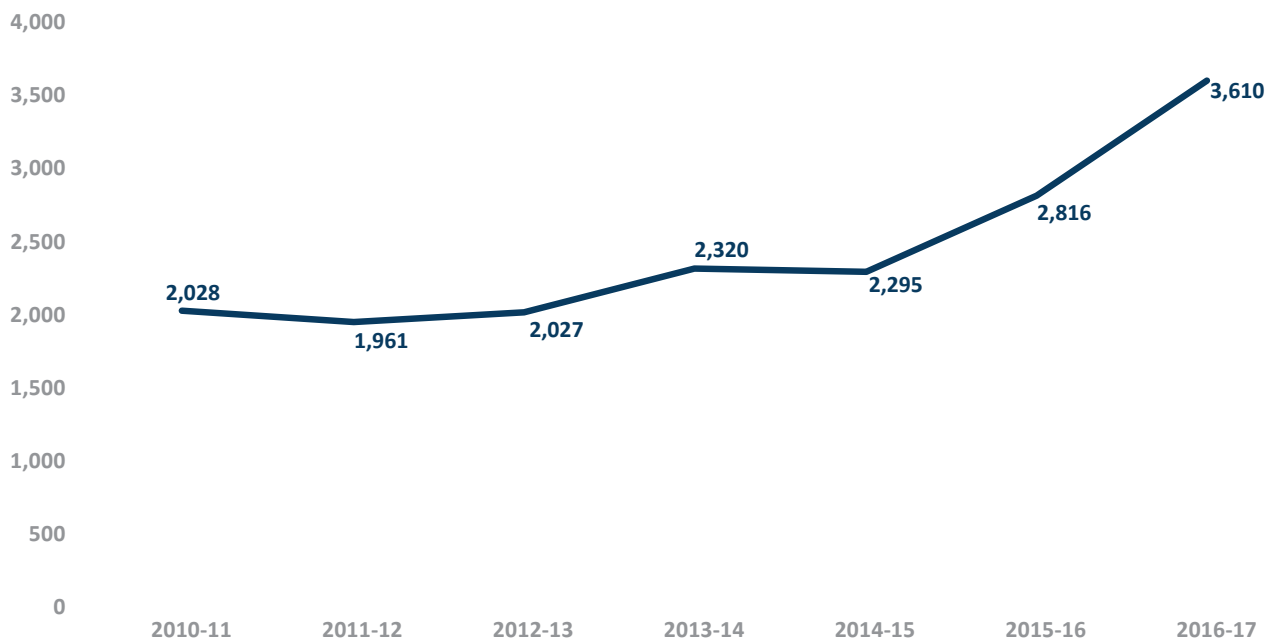
AVERAGE NEED AWARDED BY STUDENT TYPE



AVERAGE PERCENT OF NEED MET FOR ELIGIBLE STUDENTS, FY 2017



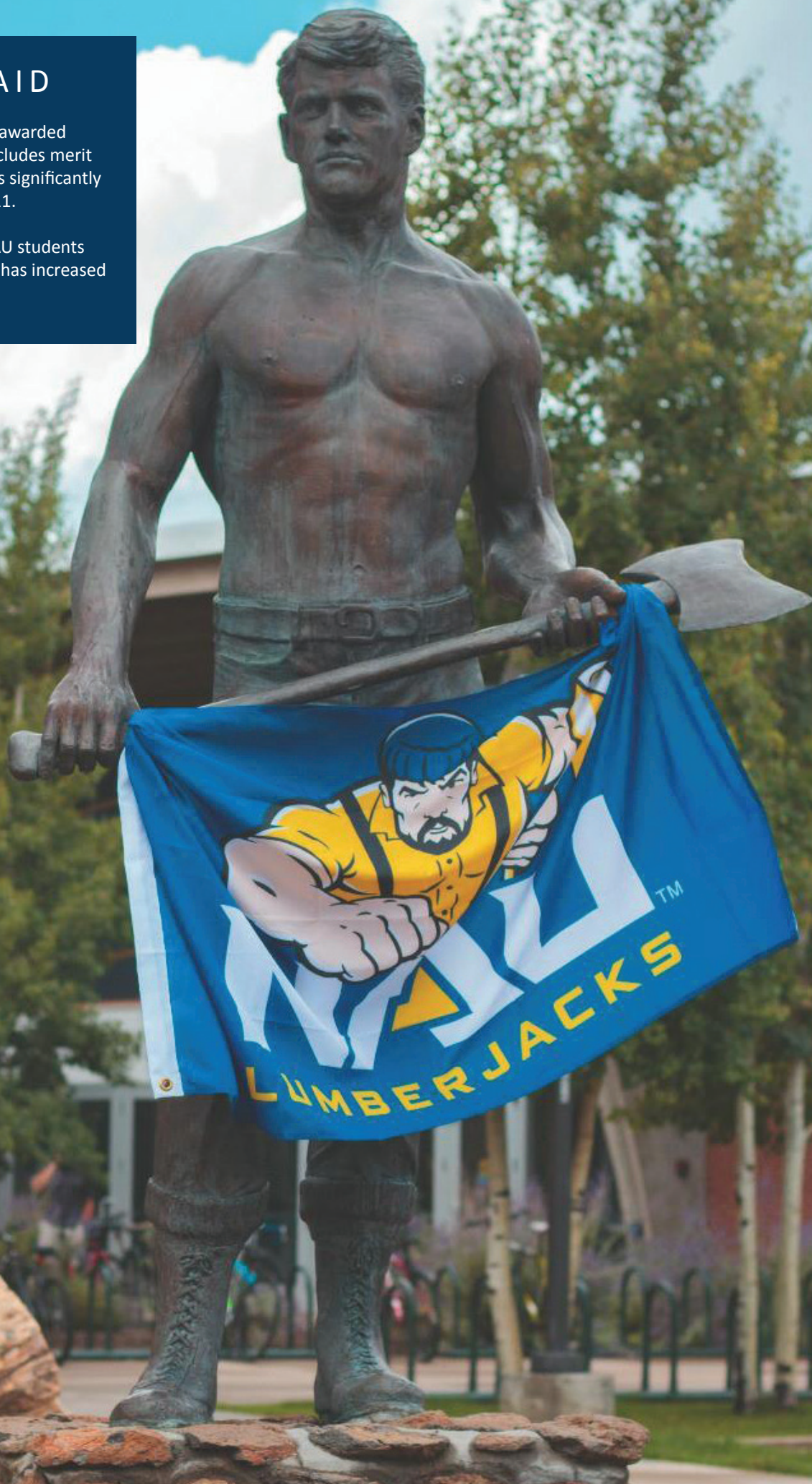
ALL STUDENTS RECEIVING A NON-NEED AWARD



NAU MERIT AID

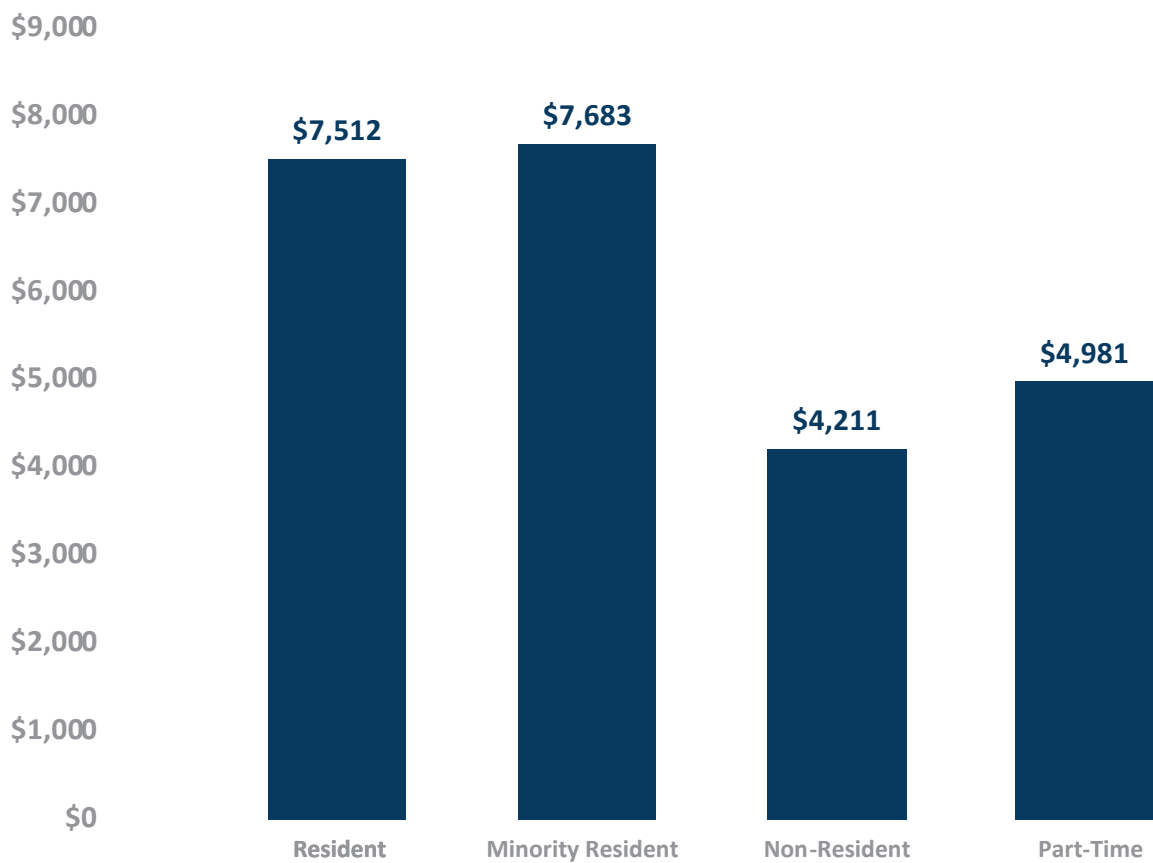
The number of NAU students awarded non-need based aid, which includes merit aid, continues to grow and has significantly increased since fiscal year 2011.

Since 2011, the number of NAU students receiving non-need based aid has increased by 78 percent.



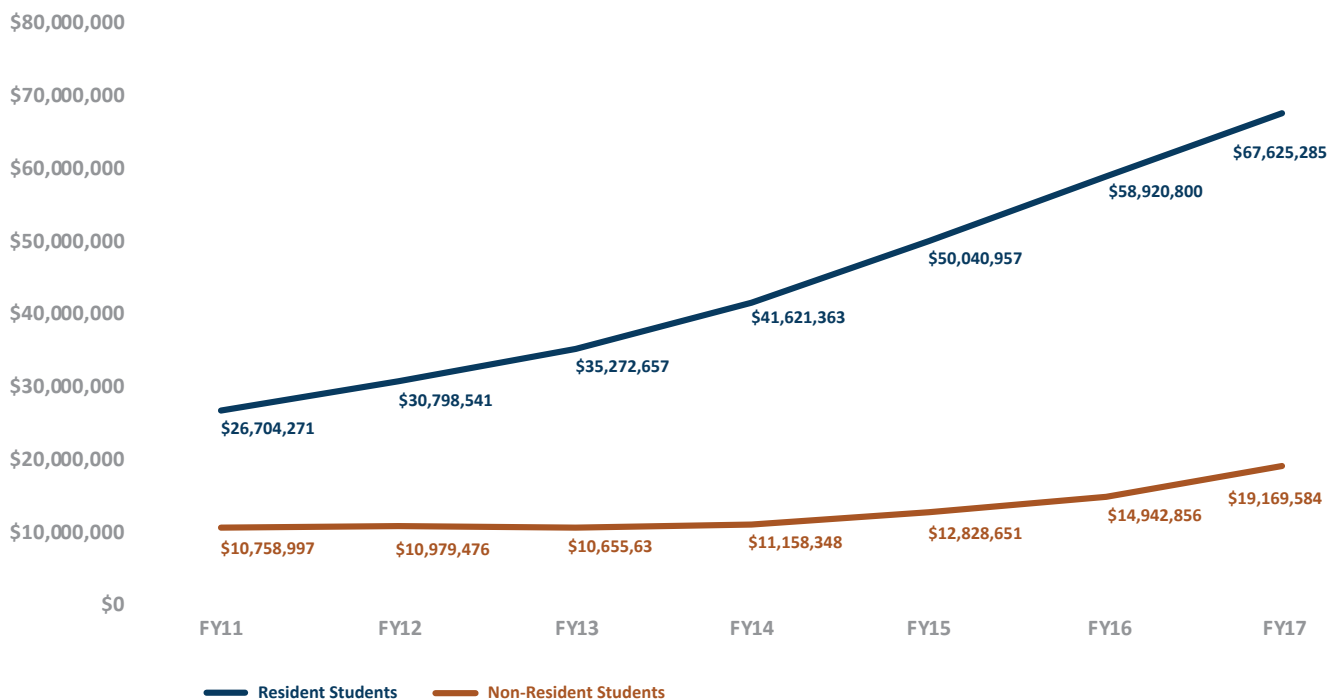


AVERAGE NON-NEED GIFT AID PACKAGE BY STUDENT TYPE, FY 2017

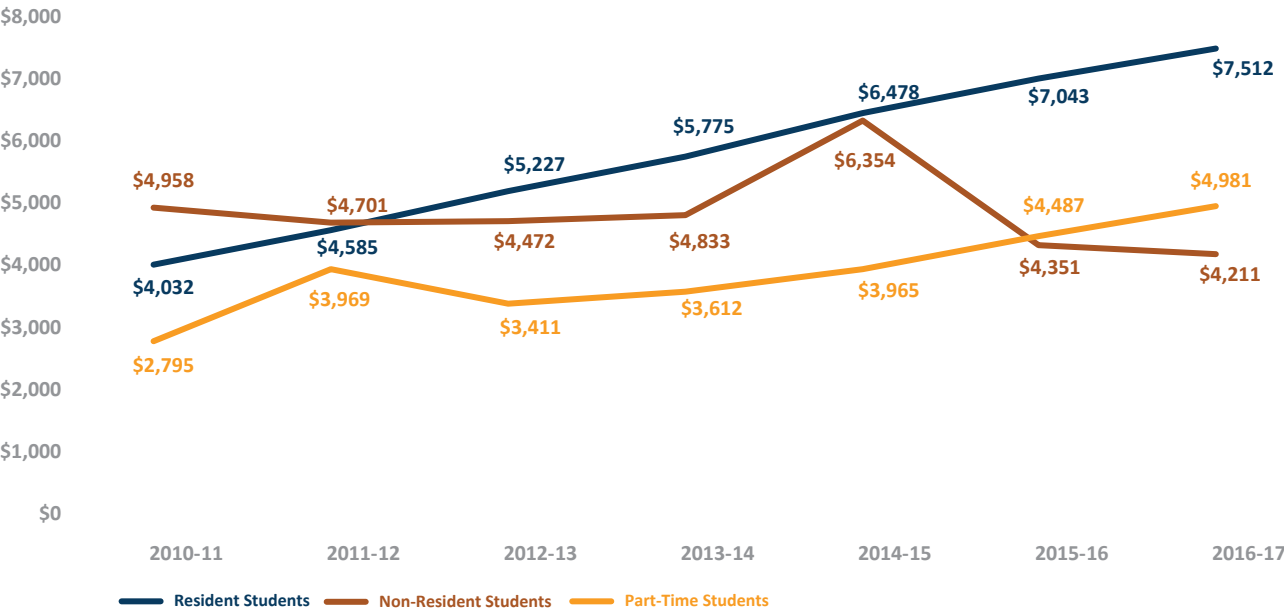




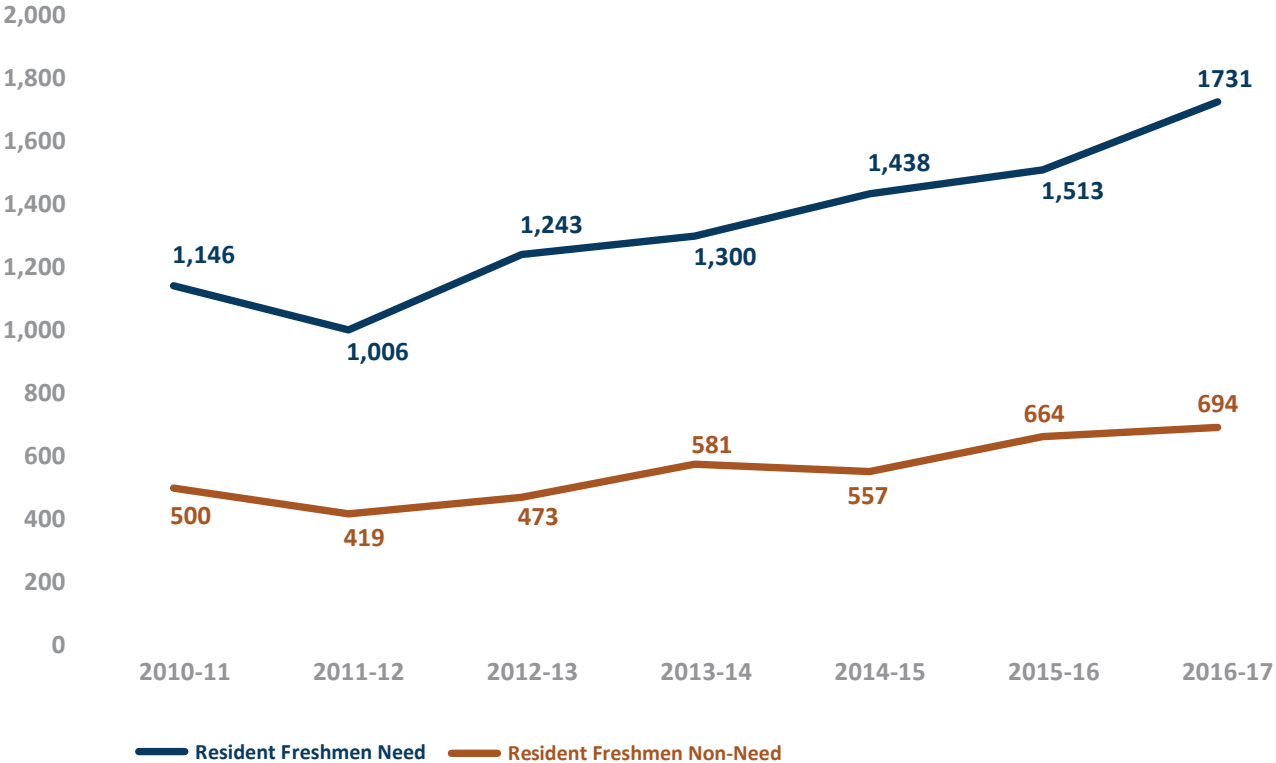
TOTAL AMOUNT OF OTHER ACADEMIC AWARDS INCLUDING MERIT



AVERAGE NON-NEED AWARD BY STUDENT TYPE



NUMBER OF RESIDENT FRESHMEN RECEIVING AID BY TYPE

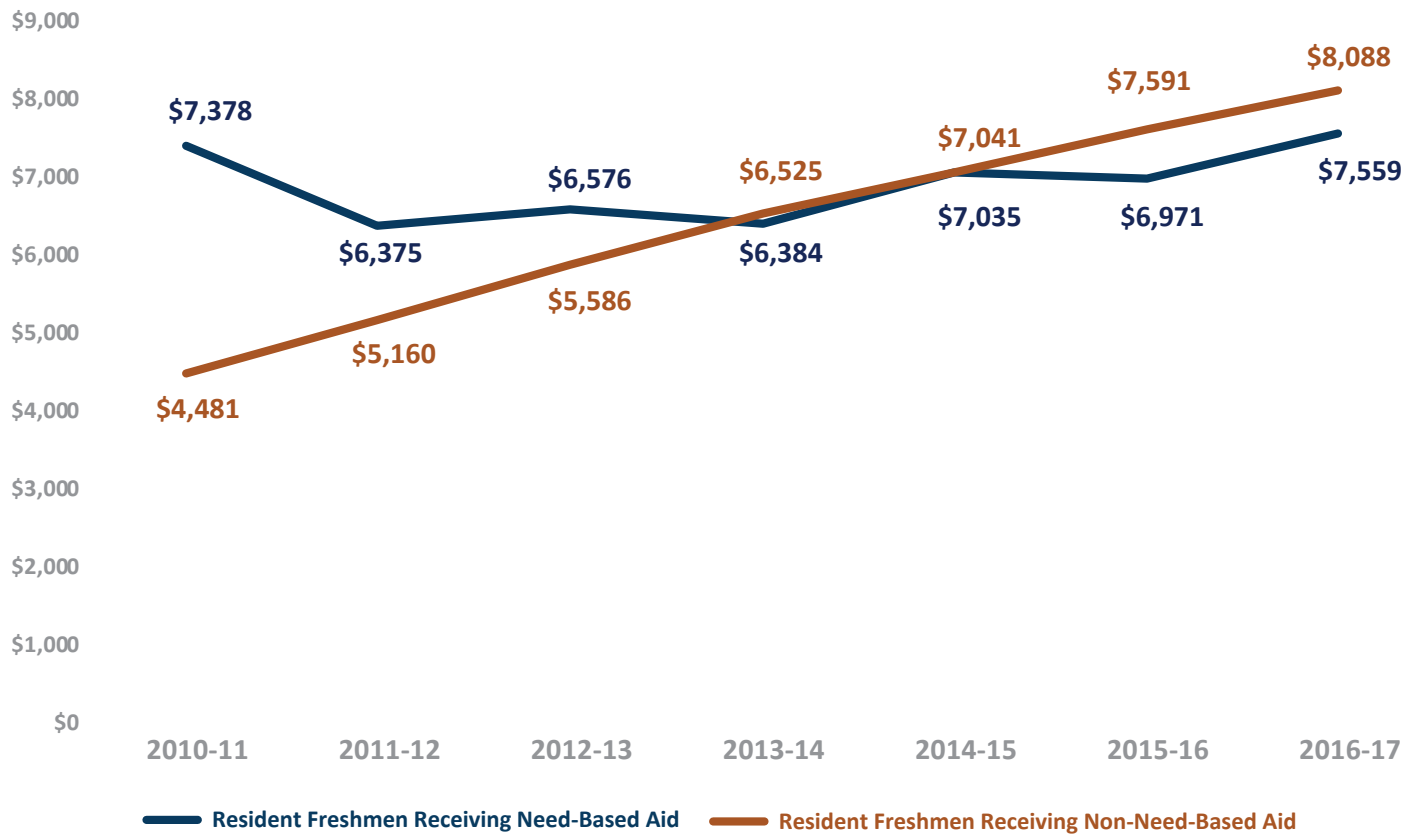


At NAU, non-resident students pay 63 percent more than the cost of attendance paid by Arizona resident students. The average NAU non-resident student merit award is 17.4 percent of tuition and fees, much less than the amount of merit aid awarded to resident students. The average merit award for NAU resident students is 69.8 percent. In fiscal year 2017, non-resident average awards dropped 3.2 percent from \$4,351 to \$4,211 while resident student average awards increased 6.7 percent from \$7,043 to \$7,512.

Similarly, the number of resident freshmen students receiving need-based gift aid increased by 51 percent since 2011. In contrast, the number of freshmen students receiving non-need based aid has increased by 38.8 percent during that same period



AVERAGE AWARD AMOUNT FOR RESIDENT FRESHMAN RECEIVING AID BY TYPE



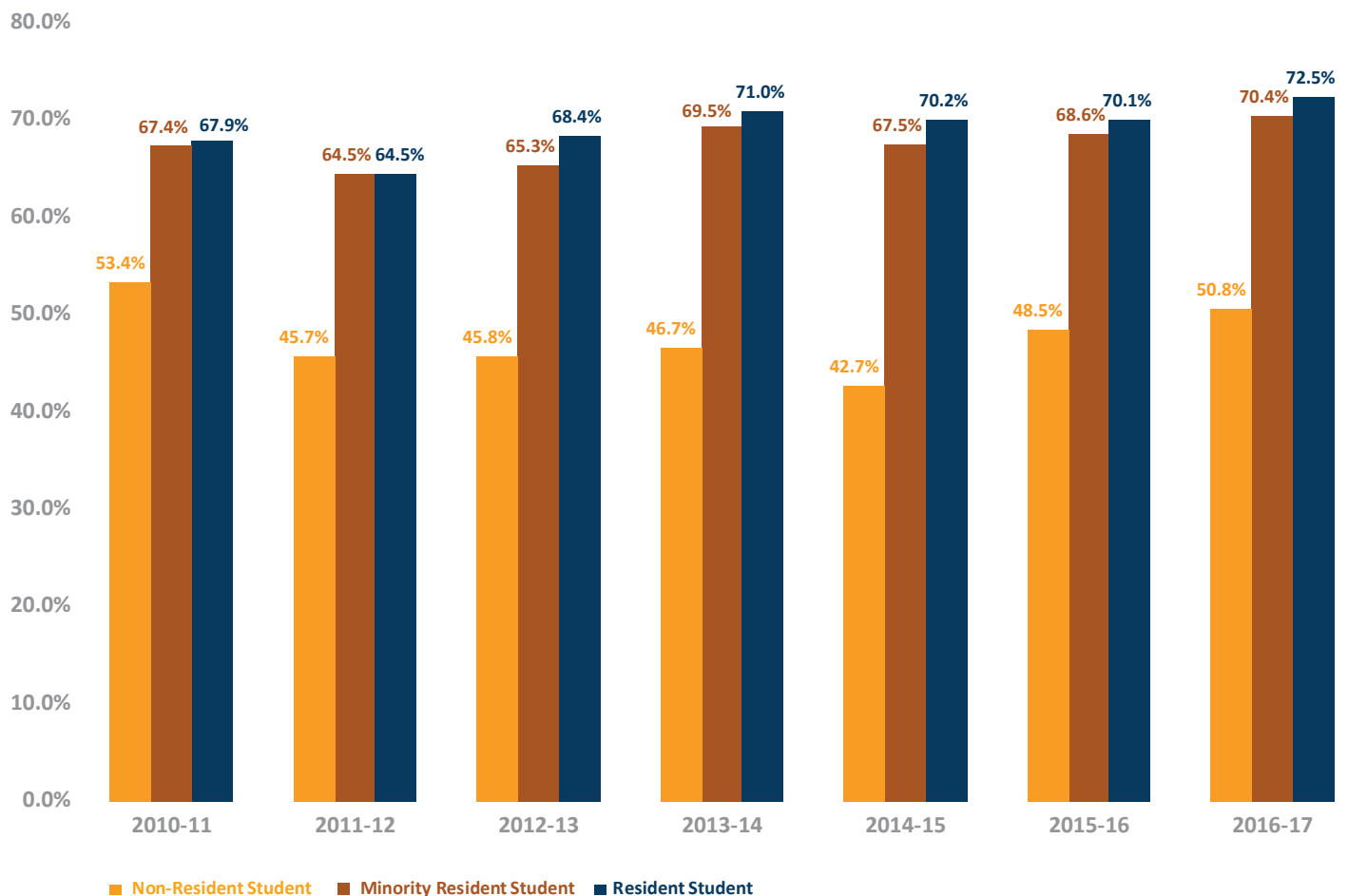
NAU FRESHMAN FINANCIAL AID

The need-based and non-need-based average awards for freshmen mirror the general trend toward increases in need-based aid. The number of resident freshmen students receiving need-based aid has increased by 51 percent since 2011 from 1,146 to 1,731. Both need-based and non-need-based aid awarded to NAU students have been increasing over time.

The average non-need award for resident freshman increased 6.5 percent from fiscal year 2016 to 2017. During the same period, the average need-based award to resident freshman increased by 8.4 percent.

NAU is able to meet freshmen financial needs better this year than in previous years. The percentage of need met for resident freshmen receiving need-based aid in fiscal year 2017 was 72.5 percent, up slightly from 67.9 percent in fiscal year 2010-11.

PERCENT OF NEED MET FOR FRESHMEN WHO RECEIVED NEED-BASED AID

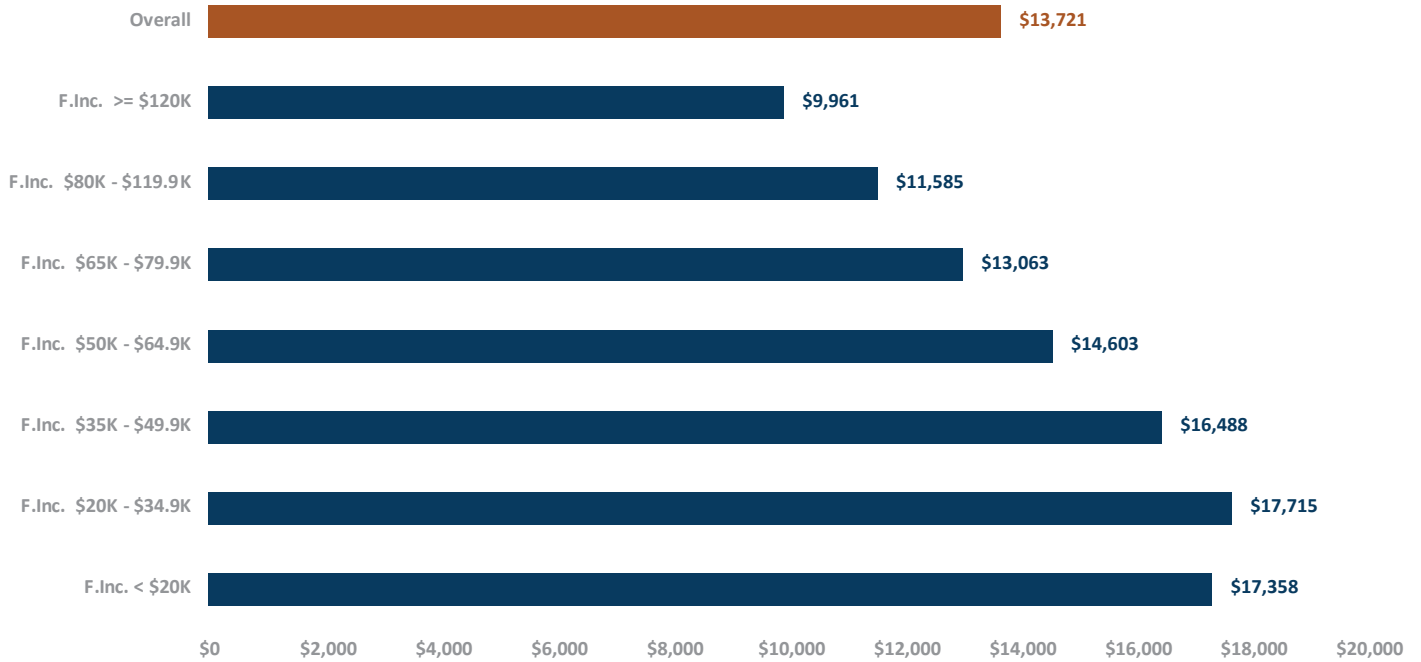




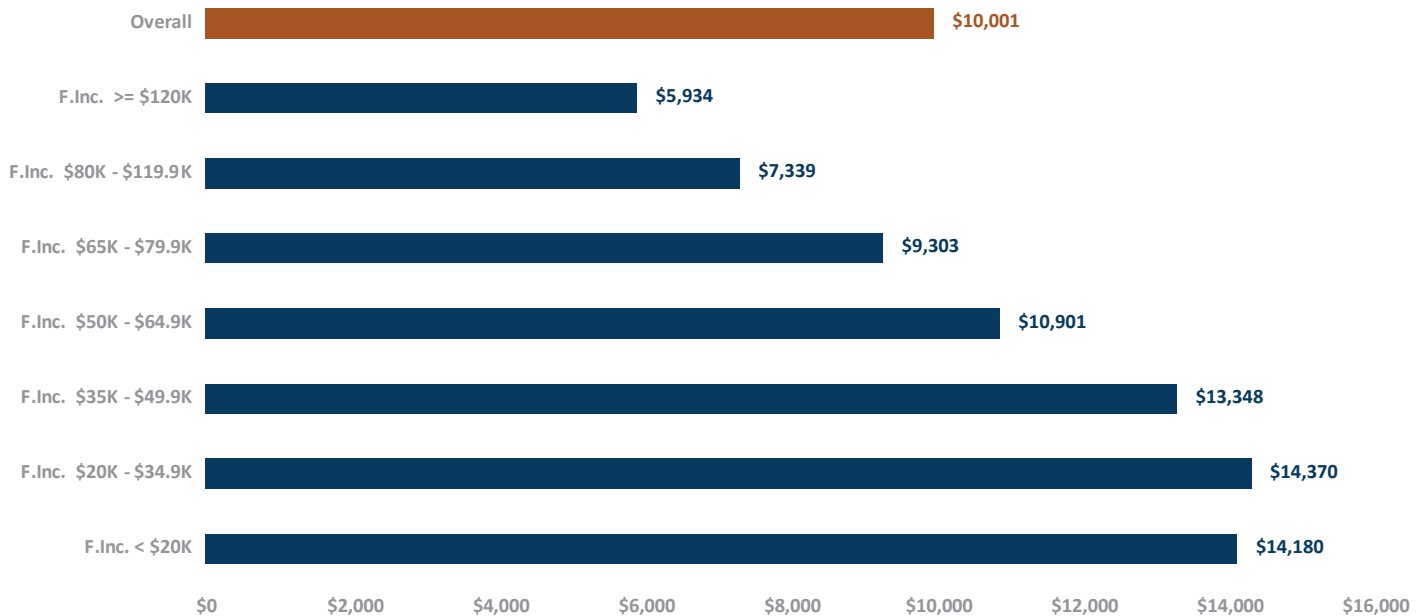
AMOUNT OF GIFT AID AWARDED AT NAU BY INCOME

Students with a family income of \$20,000 to \$35,000 received the largest awards per student, and students with family income above \$120,000 received the least.

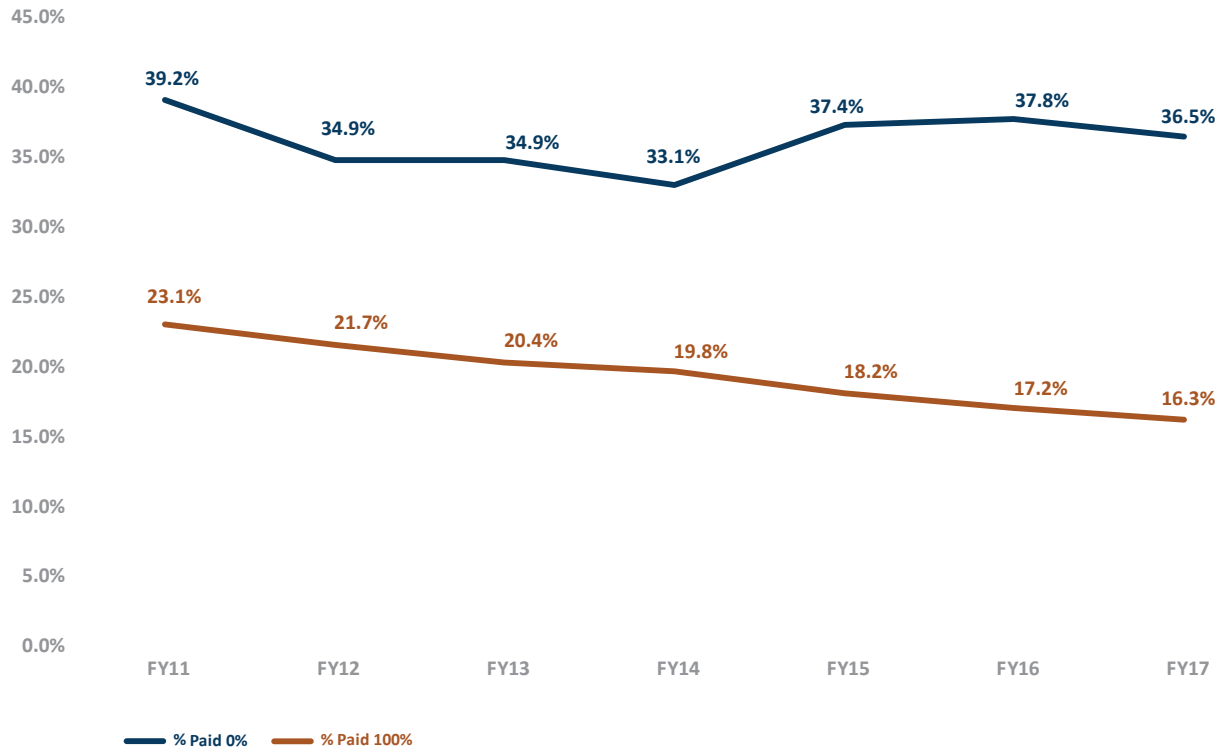
AVERAGE AID PACKAGE INCLUDING SELF-HELP BY INCOME, RESIDENT STUDENTS, FY 2017



AVERAGE AMOUNT OF GIFT AID BY INCOME, RESIDENT STUDENTS RECEIVING AID, FY 2017



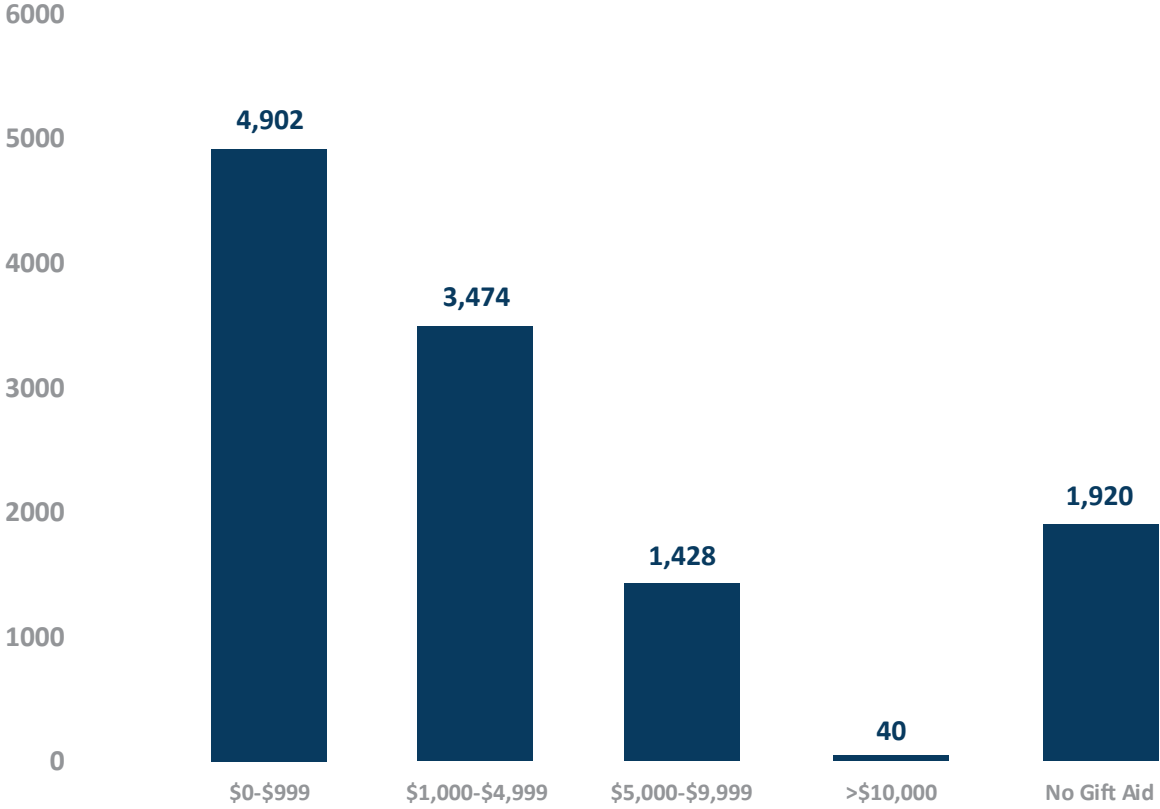
PERCENT OF RESIDENT UNDERGRADUATE STUDENTS WHO RECEIVED GIFT AID GREATER THAN TUITION VS STUDENTS WHO RECEIVED NO GIFT AID



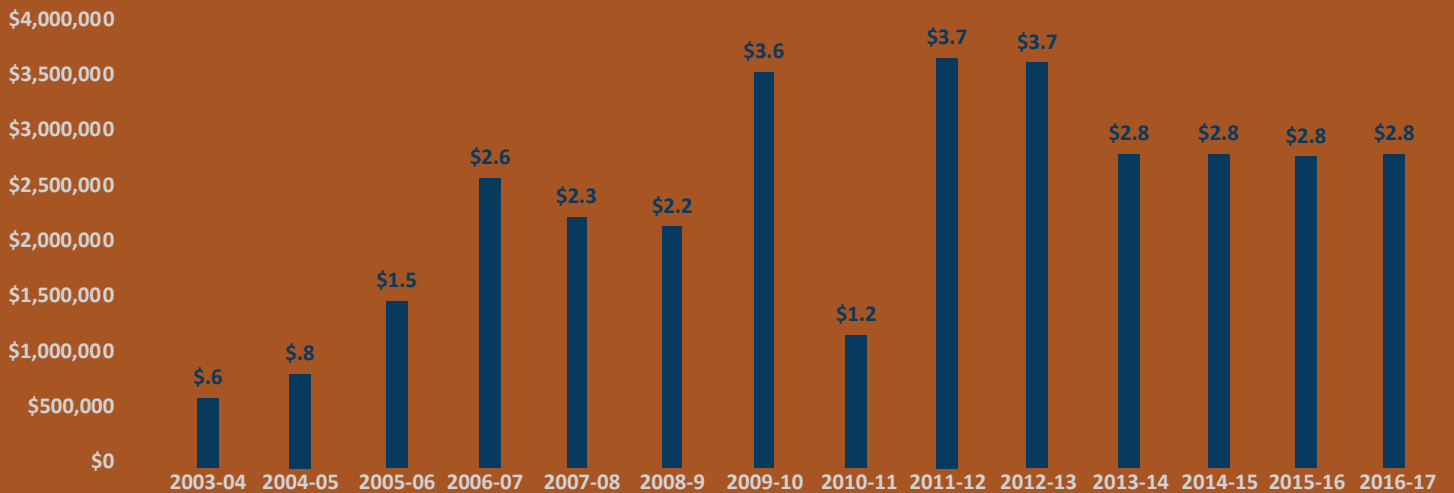
Since 2011, the gap between the percentage of students receiving no gift aid and students receiving gift aid in an amount sufficient to cover tuition continued to grow with a greater percentage of resident undergraduate students able to cover tuition costs through gift aid.

Further reflecting NAU's commitment to access and affordability for resident students, average tuition and fees not covered by gift aid is relatively low. In fiscal year 2017, 42 percent of the 11,764 resident students paid less than \$1,000 in tuition and fees not covered by gift aid. Fully 71 percent of resident students paid less than \$5,000 in tuition and fees.

NUMBER OF RESIDENT UNDERGRADUATE STUDENTS BY AVERAGE TUITION AND FEES NOT PAID BY GIFT AID, FY 2017



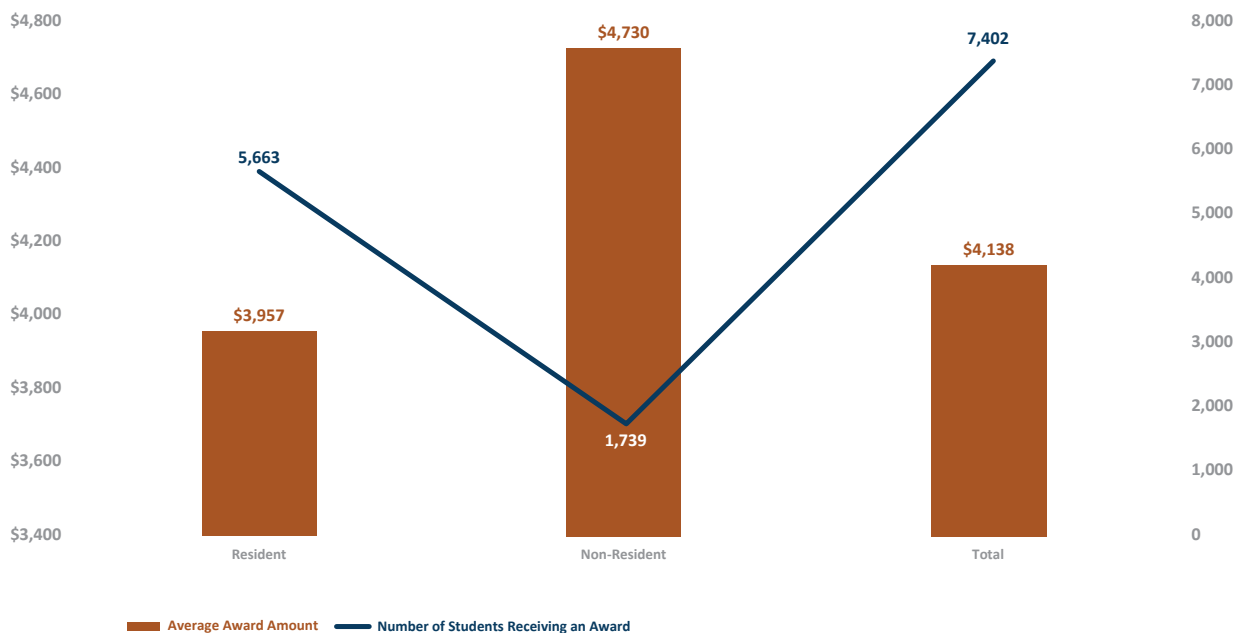
TOTAL AID DISBURSED FROM THE TRUST



REGENTS SET-ASIDE

7,402 students received an average aid award of \$4,138 from the Regents Set-Aside. NAU's total Regents Set-Aside was \$30.6 million in fiscal year 2017, of which \$22.4 million went to resident students and \$8.2 million went to non-resident students. While the average award per student was greater per non-resident student, the larger total amount of set-aside dollars went to resident students. Regents Set-Aside awards were provided in greater numbers to resident students with 5,663 resident students receiving set-aside awards and 1,739 non-resident students receiving set-aside awards. It is also worth noting that set-aside dollars are often packaged together with institutional gift aid.

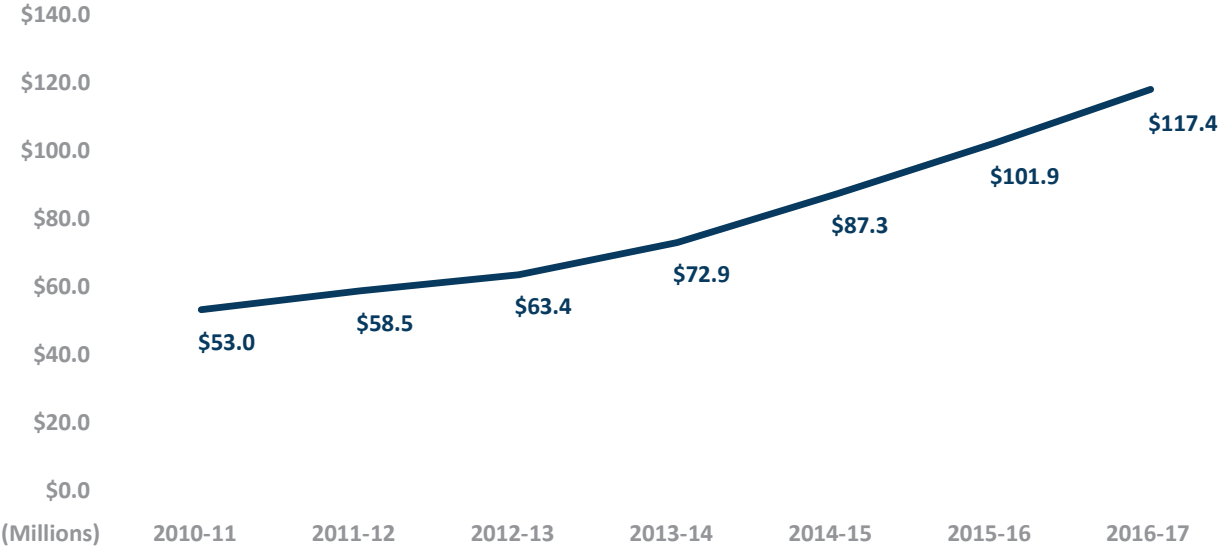
REGENTS SET-ASIDE AWARDS, FY 2017



ARIZONA FINANCIAL AID TRUST

The total aid disbursed from Arizona’s statutorily required financial trust to NAU students in 2017 was \$2,822,361 up from \$2,809,183 in fiscal year 2016.

INSTITUTIONAL AID AWARDED



INSTITUTIONAL AID

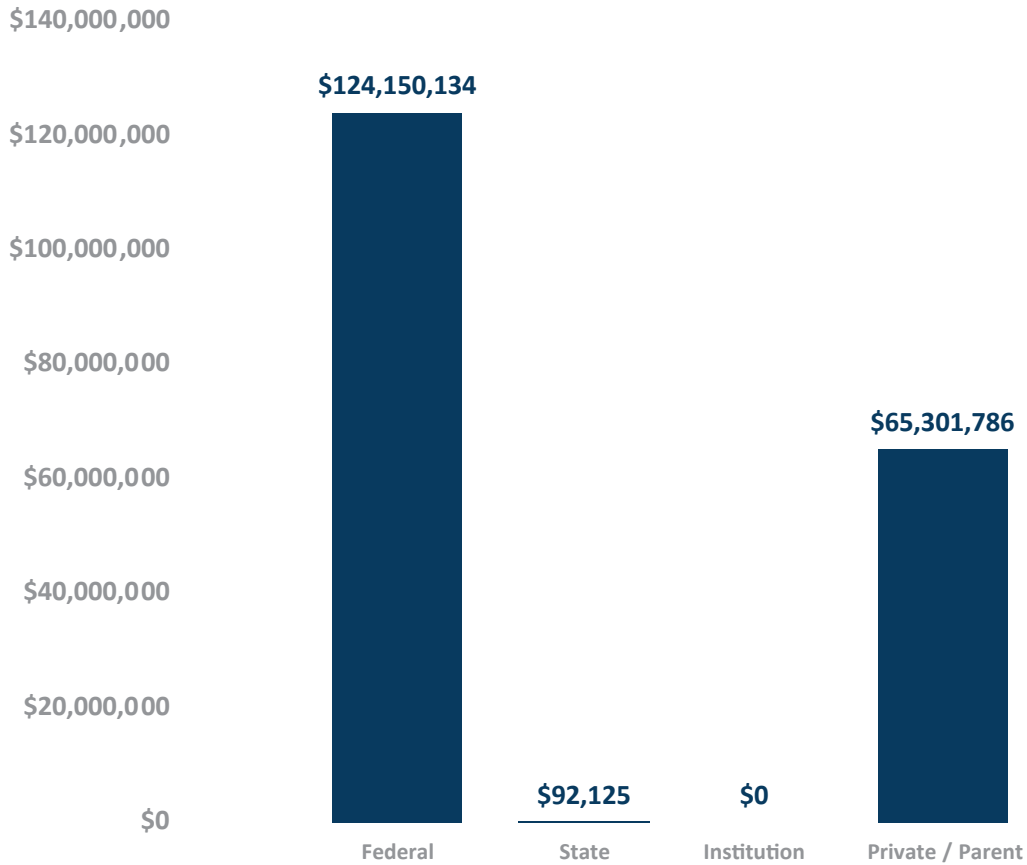
In fiscal year 2017, NAU awarded \$117.4 million in institutional aid, an increase of 15.2 percent over fiscal year 2016 and more than doubling that awarded in 2011 – reflecting NAU’s commitment to access and affordability.



NAU STUDENT DEBT

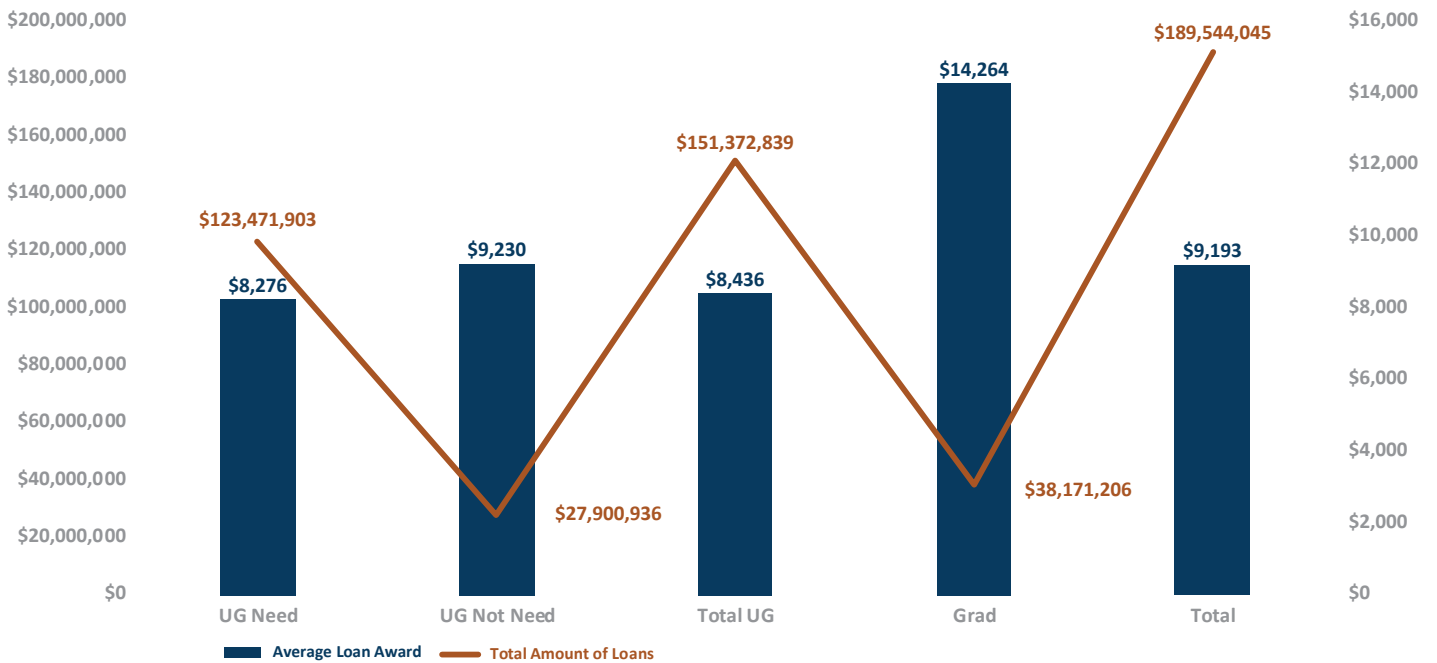
In 2017, 15,952 NAU students took out federal loans. In addition, 4,650 students received private or plus loans. The average loan amount for aid recipients who are NAU undergraduate students is \$8,436 and \$14,264 for NAU graduate students.

LOAN BY SOURCE, FY 2017

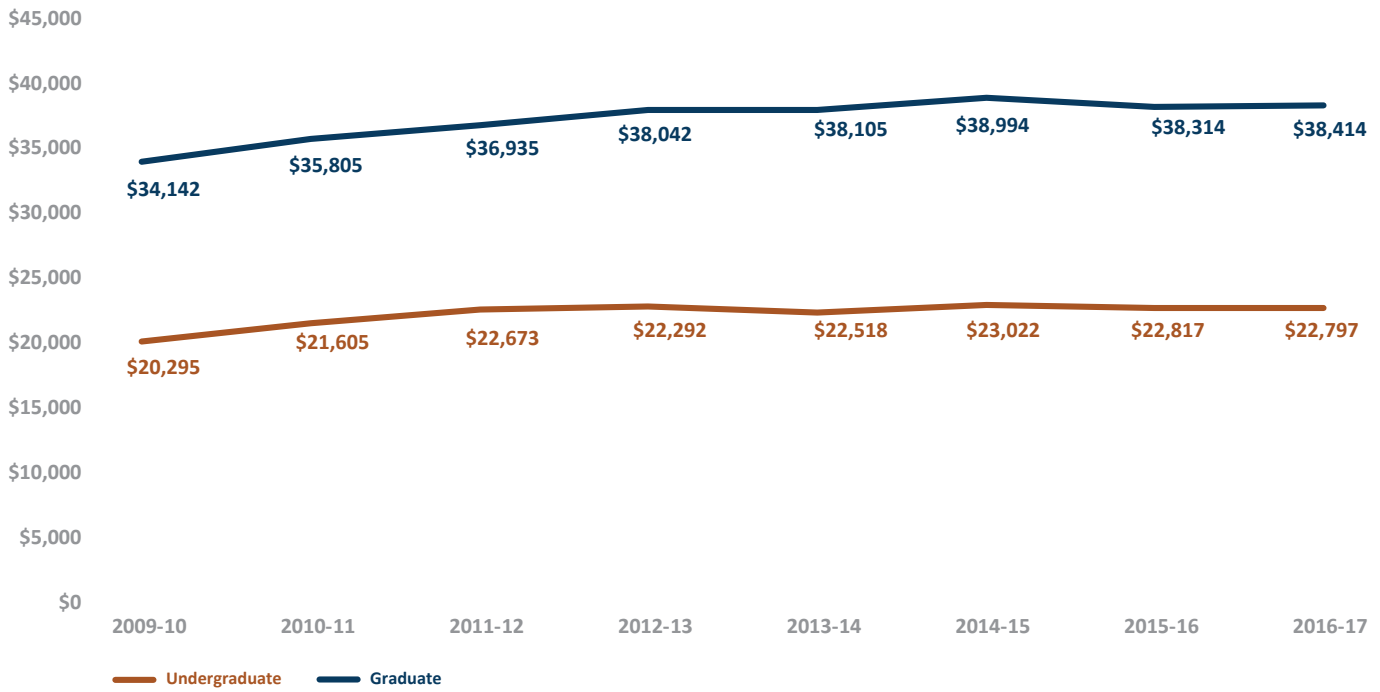




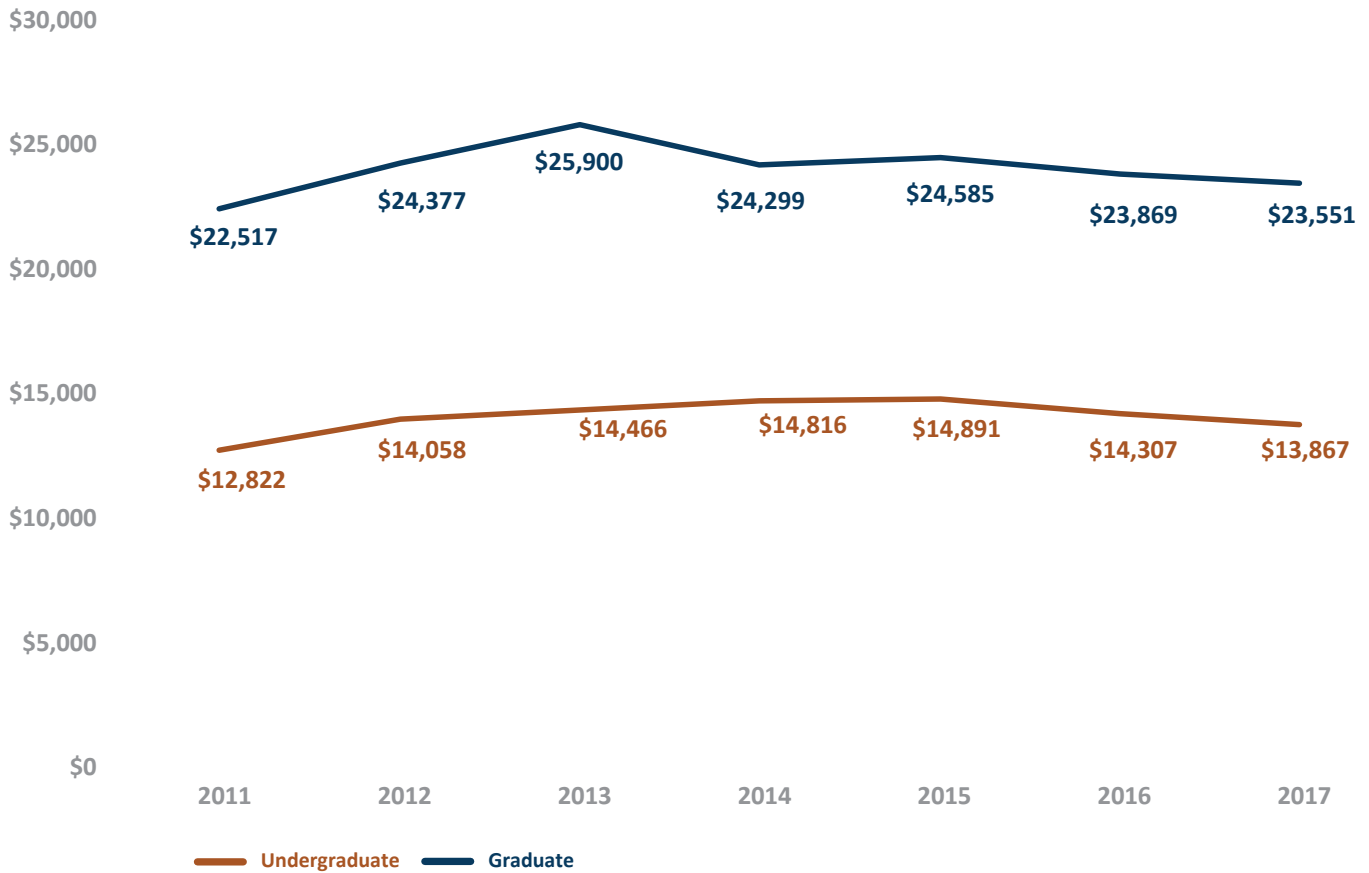
AVERAGE AND TOTAL LOAN AMOUNTS BY STUDENT TYPE, FY 2017



AVERAGE AMOUNT OF DEBT AT GRADUATION, STUDENTS WITH DEBT



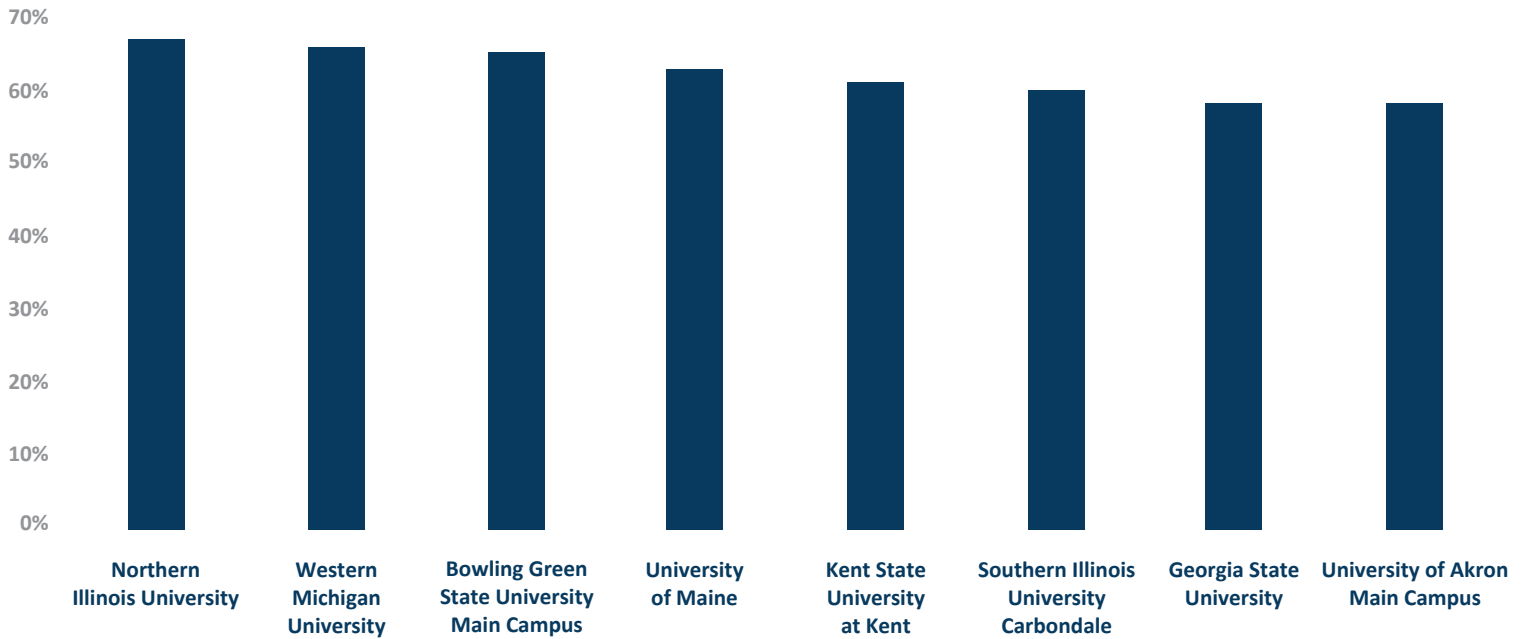
AVERAGE AMOUNT OF DEBT AT GRADUATION



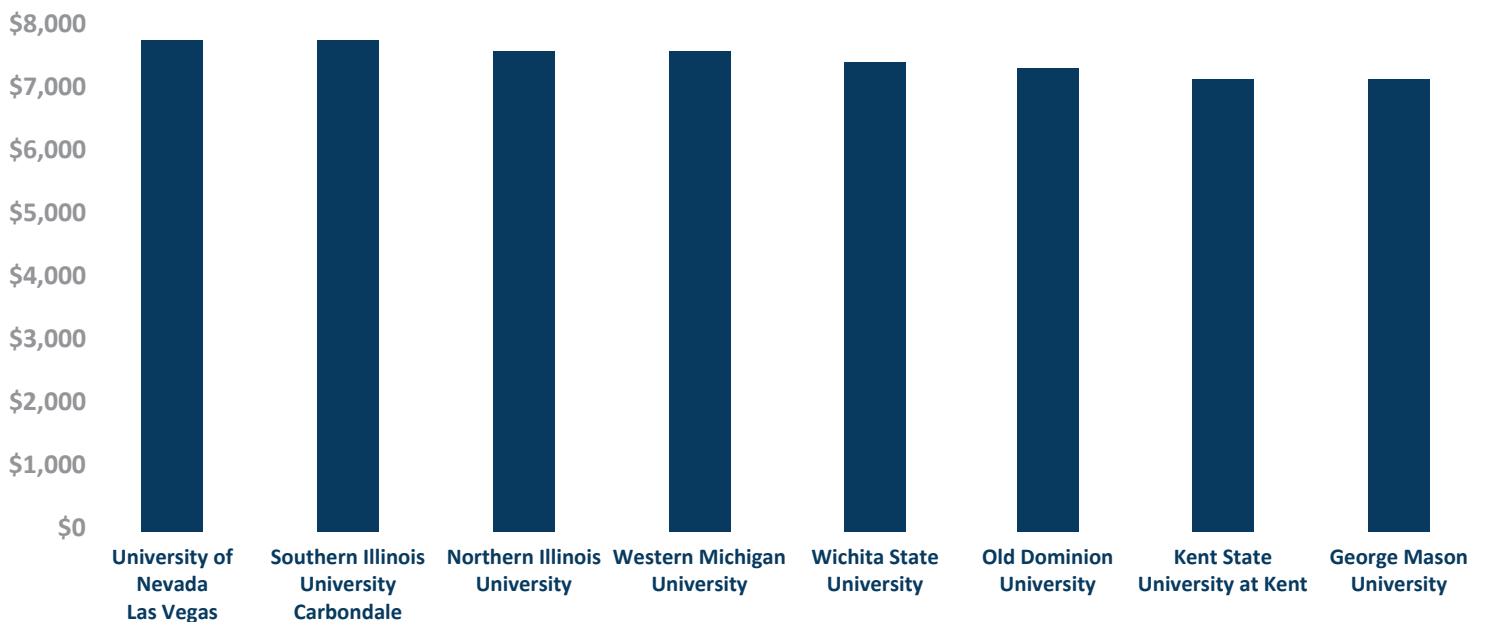
In 2017, 61.3 percent of NAU graduate students and 60.8 percent of undergraduate students graduated with debt. The level of debt for students who took out debt at graduation has held steady since the Great Recession, and has gone down from its high in previous years. In fiscal year 2017, NAU graduate student debt for those taking out loans is \$38,414. The average debt for NAU undergraduate students with loans is \$22,797.



PERCENT OF UNDERGRADUATE STUDENTS AWARDED FEDERAL STUDENT LOANS, FY 2015

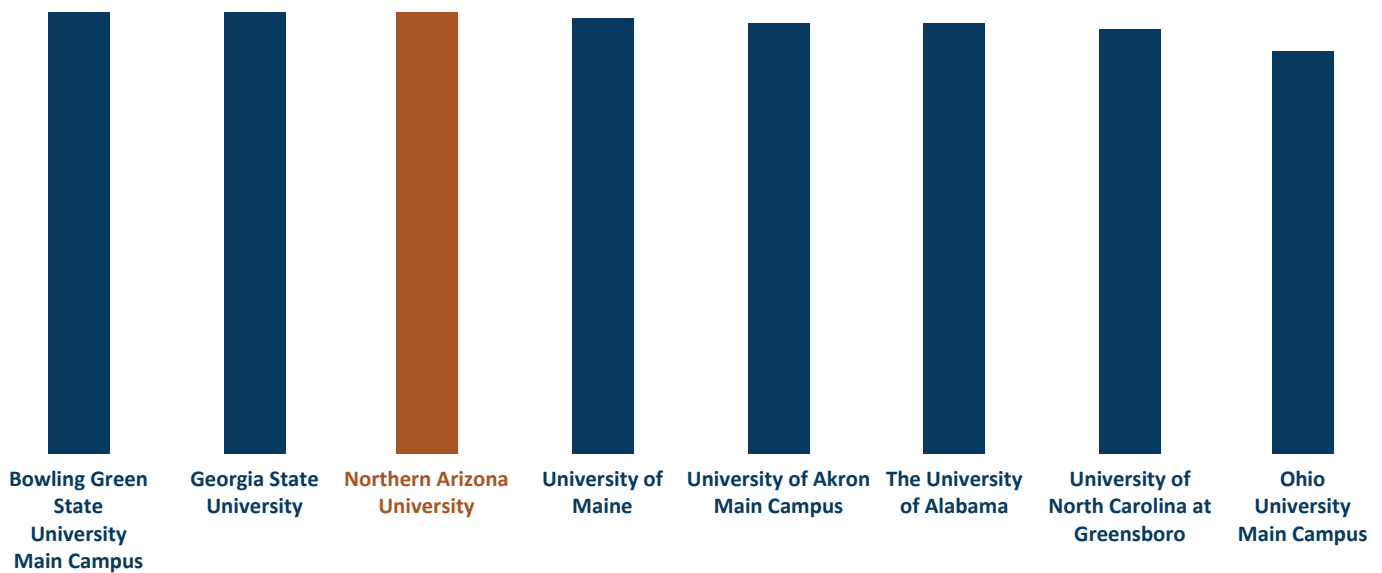
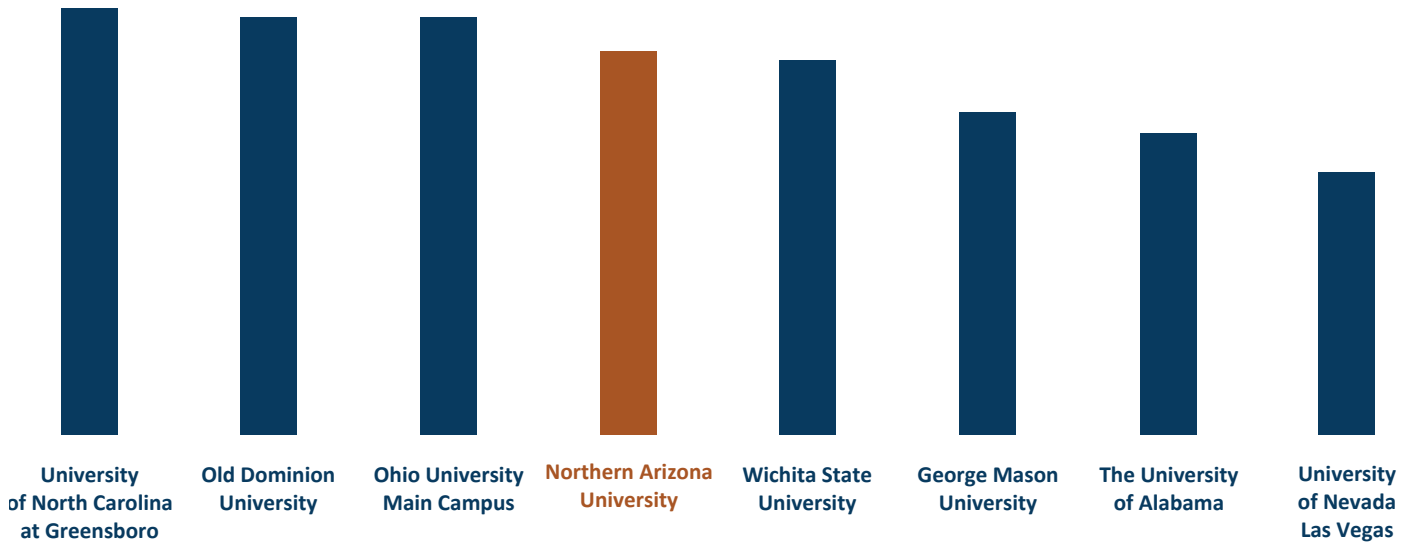


AVERAGE AMOUNT OF FEDERAL STUDENT LOANS AWARDED TO UNDERGRADUATE STUDENTS, FY 2015



NAU ranks twelfth among its peers in percentage of undergraduate students who took on federal student loans.

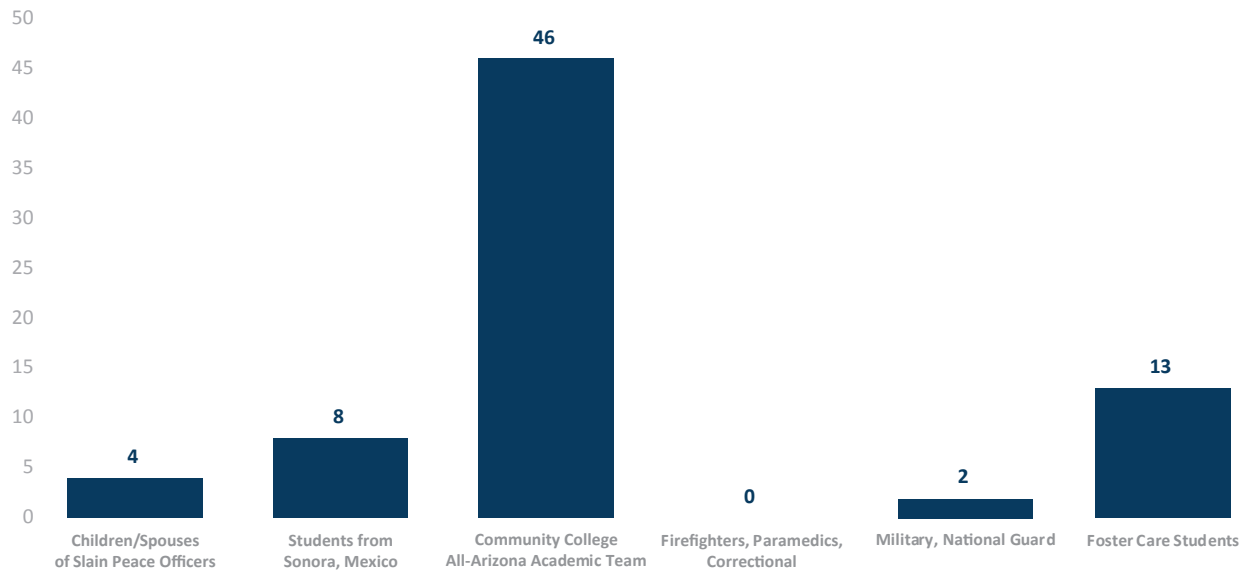
NAU ranks eleventh among its peers in the amount of student loans taken by its undergraduate students.



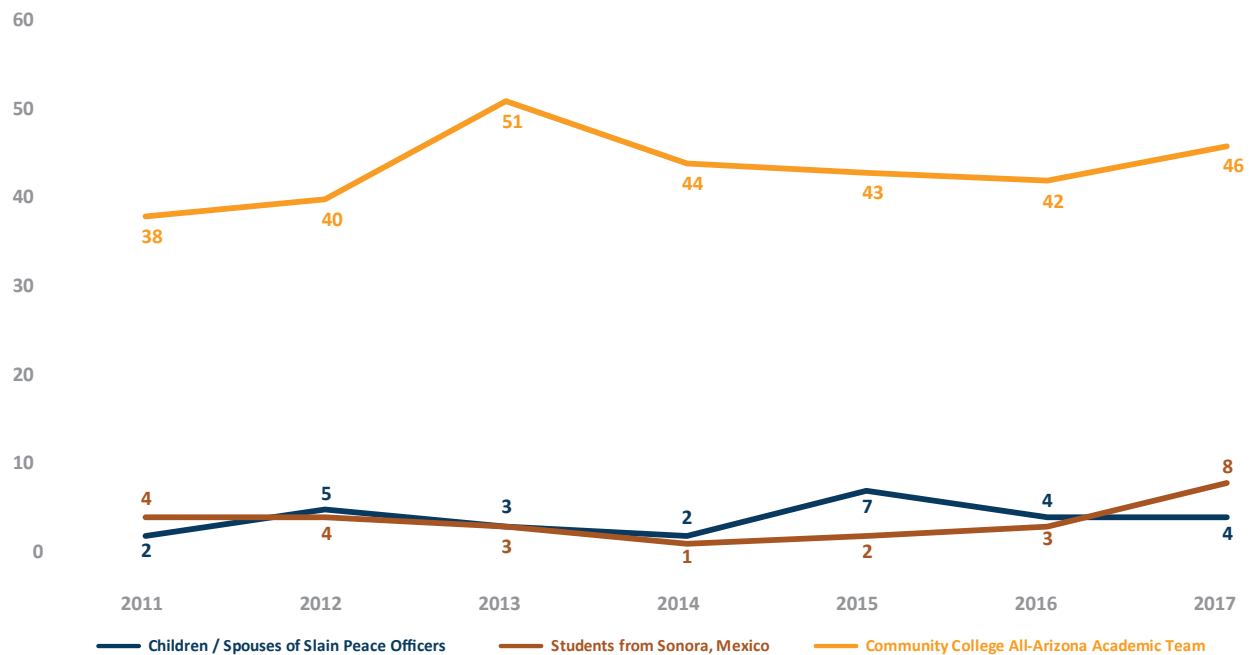
NAU STUDENTS RECEIVE STATUTORY WAIVERS

The number of NAU students who receive a statutory waiver is comparatively small compared to other types of aid. The greatest number of statutory waivers awarded at NAU are for the Community College All-Arizona Academic Team with 46 students, followed by 13 students receiving the foster care waiver. The total cost of statutory waivers to NAU in fiscal year 2017 was \$471,036.

AWARDS AND WAIVERS, 2017



NAU WAIVERS





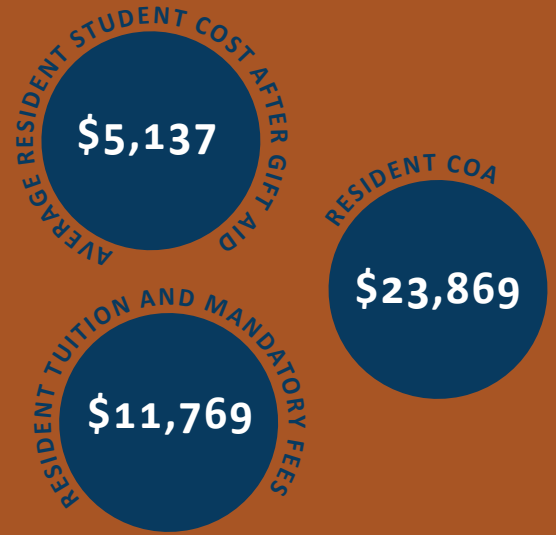
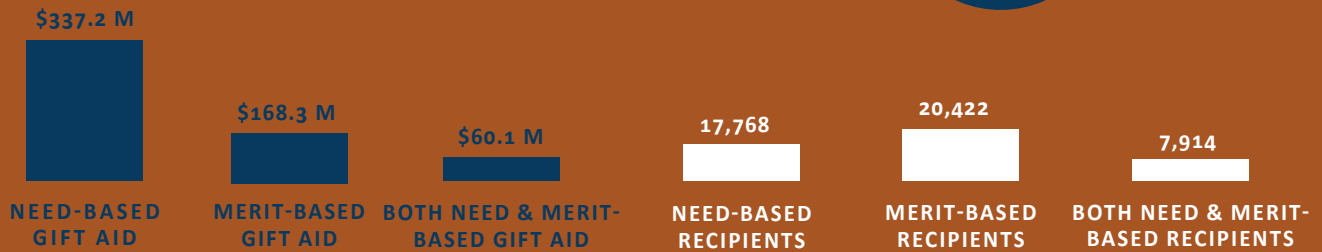




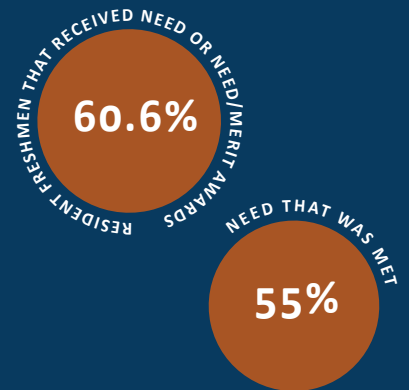
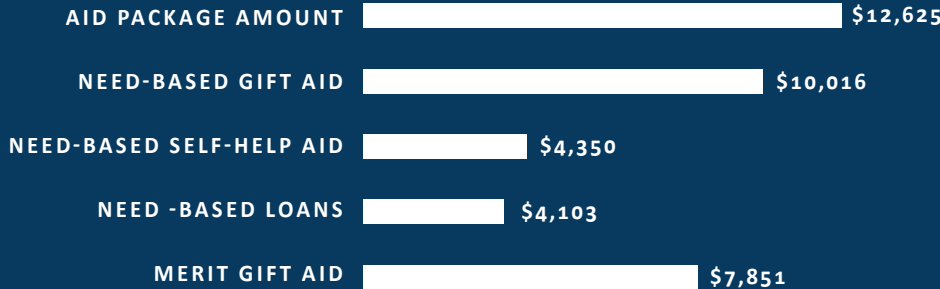
THE UNIVERSITY
OF ARIZONA

UA FAST FACTS

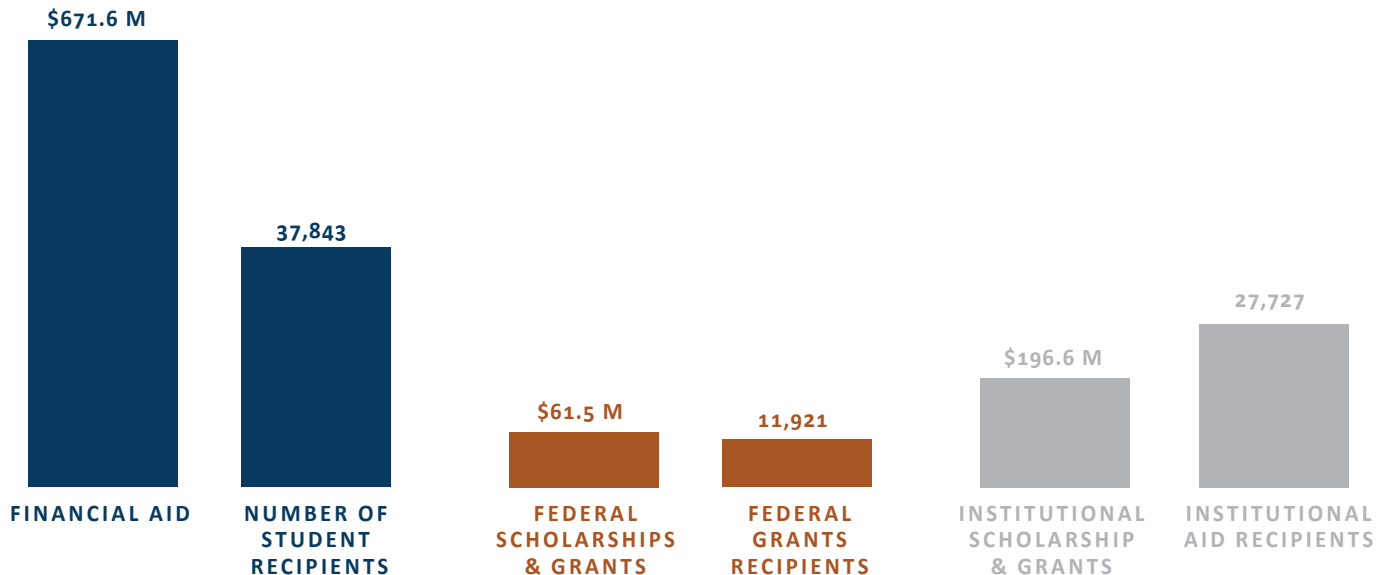
NEED & MERIT GIFT AID AWARDED IN 2017



AVERAGE AWARDS

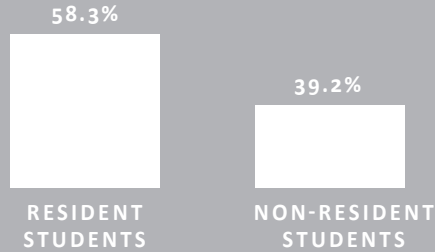


AT-A-GLANCE

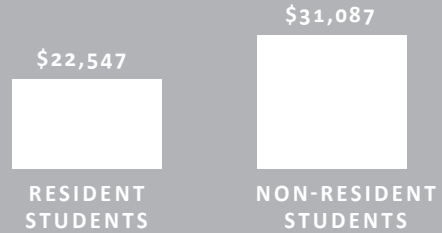


UNDERGRADUATES

PERCENT WITH LOANS

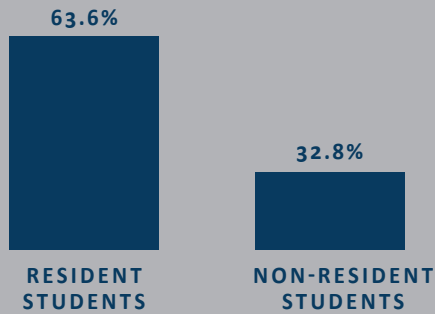


AVERAGE AMOUNT OF DEBT AT GRADUATION

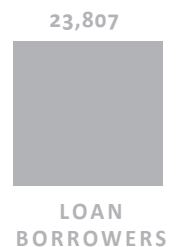
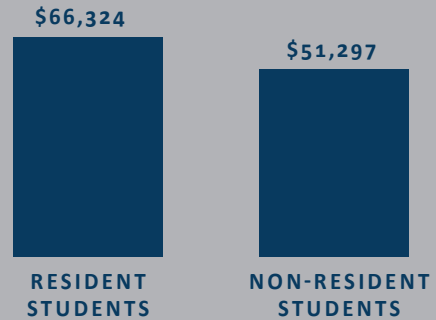


GRADUATES

PERCENT WITH LOANS



AVERAGE AMOUNT OF DEBT AT GRADUATION



UNIVERSITY OF ARIZONA

FINANCIAL AID AT UA

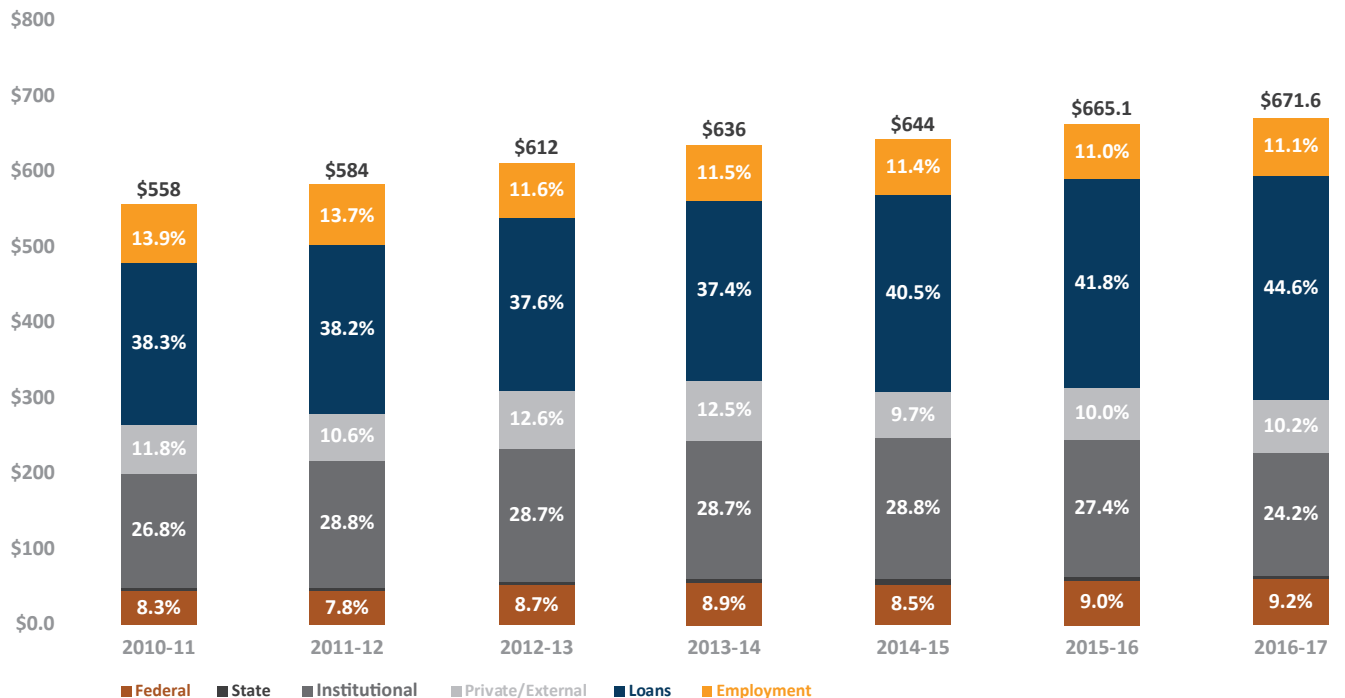
In fiscal year 2017, UA undergraduate and graduate students received \$671.6 million in student aid. While the mix of financial aid sources has remained relatively consistent, the amount of financial aid provided to UA students has grown by 20 percent over the last seven years. The percentage of financial aid through employment is slightly less than in fiscal year 2011.

Similarly, institutional aid as a percentage of the total financial aid awarded has decreased from 26.8 to 24.2 percent. Over the same length of time, the percentage of financial aid awarded as student loans has increased by 6.3 percent.

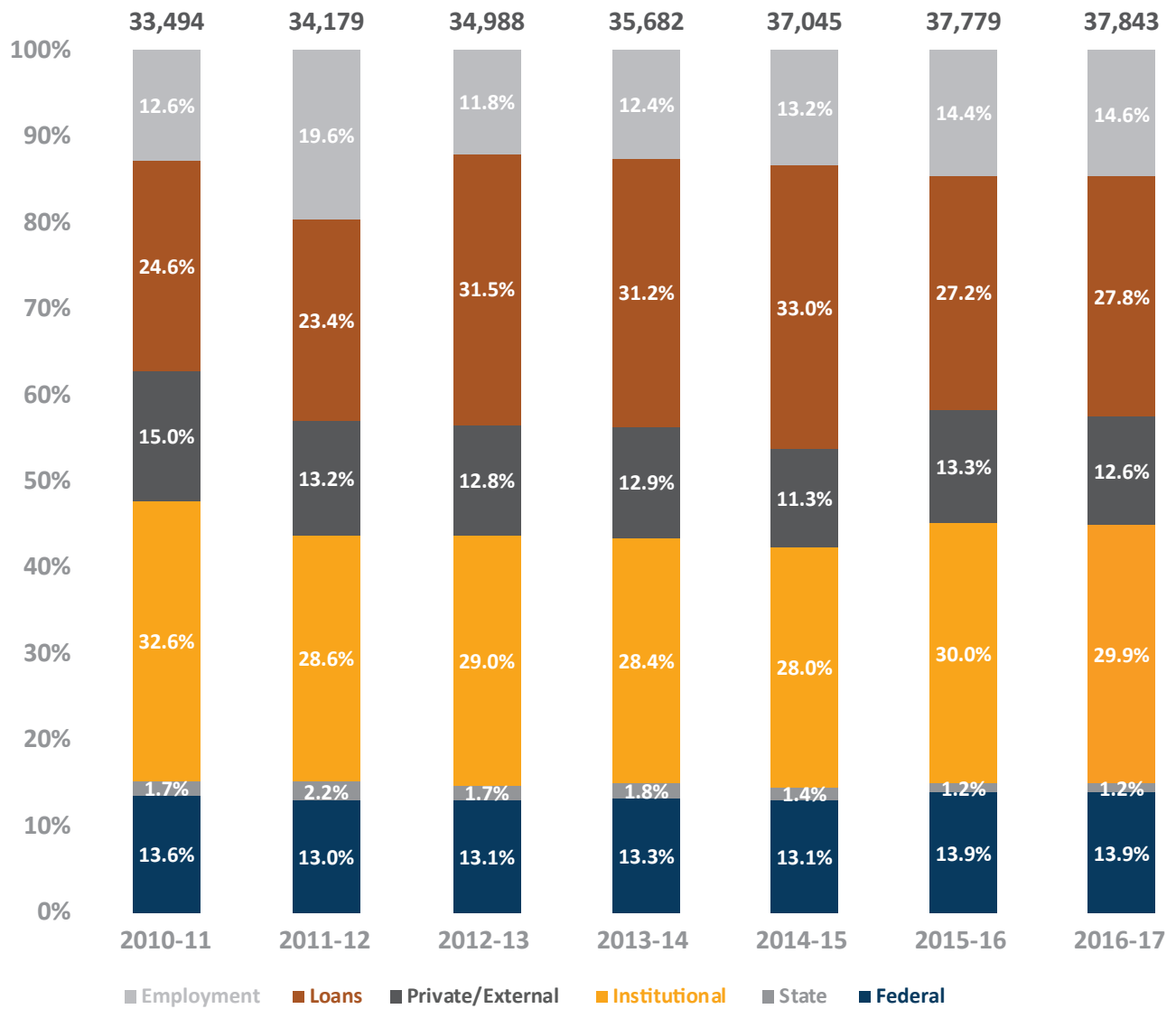
NUMBER OF UA STUDENTS AWARDED FINANCIAL AID BY TYPE

Last year, 37,843 UA students - or 78.5 percent of the student body - received some form of financial aid. Over the last six years, the number of undergraduate and graduate students receiving aid increased by 4,349 or 13 percent. By comparison, during this same period, undergraduate and graduate enrollment increased by 11.6 percent from 39,086 in fiscal year 2011 to 43,625 in fiscal year 2017.

SOURCES AND TYPES OF FINANCIAL AID AWARDED



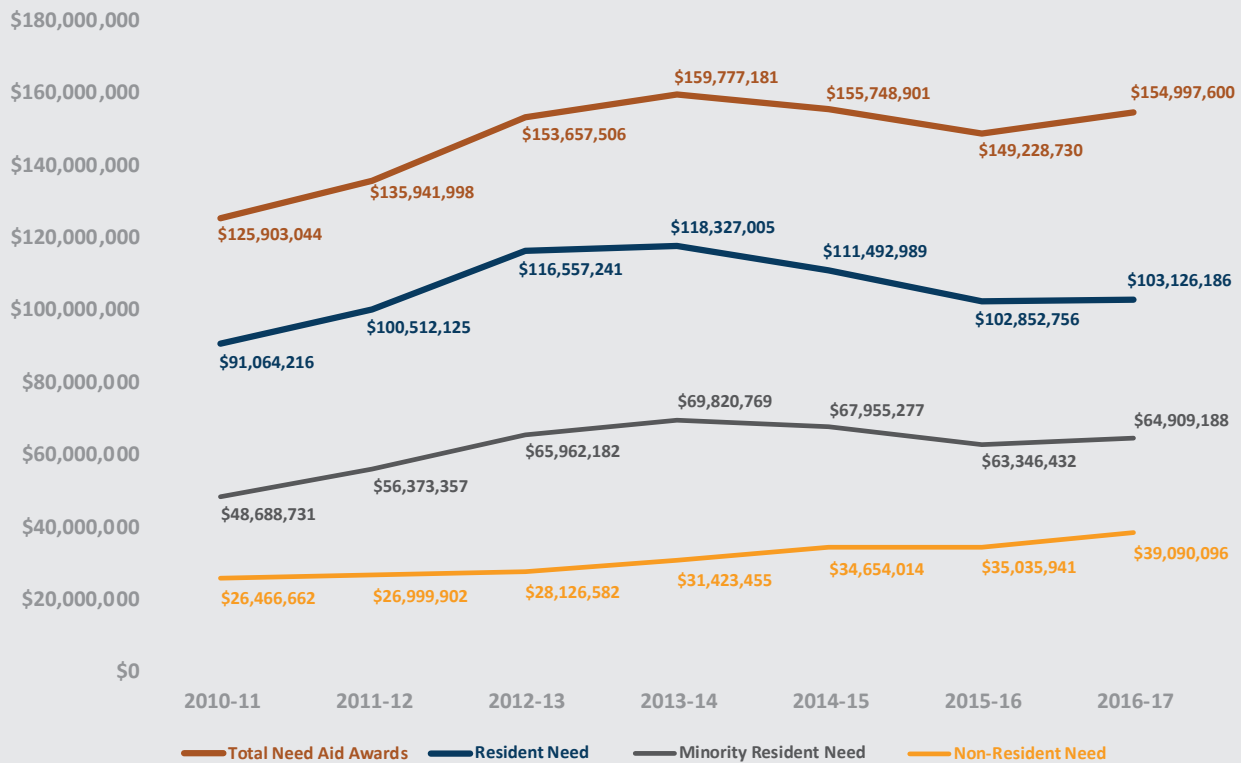
NUMBER OF STUDENTS AWARDED FINANCIAL AID



UA NEED-BASED FINANCIAL AID

In fiscal year 2017, \$142 million of need-based gift aid was awarded to students. Over the last seven years, total need-based gift aid increased by \$29 million or 23 percent. During the same period, need-based aid for minority students increased 33 percent.

TOTAL NEED AWARDED BY STUDENT TYPE



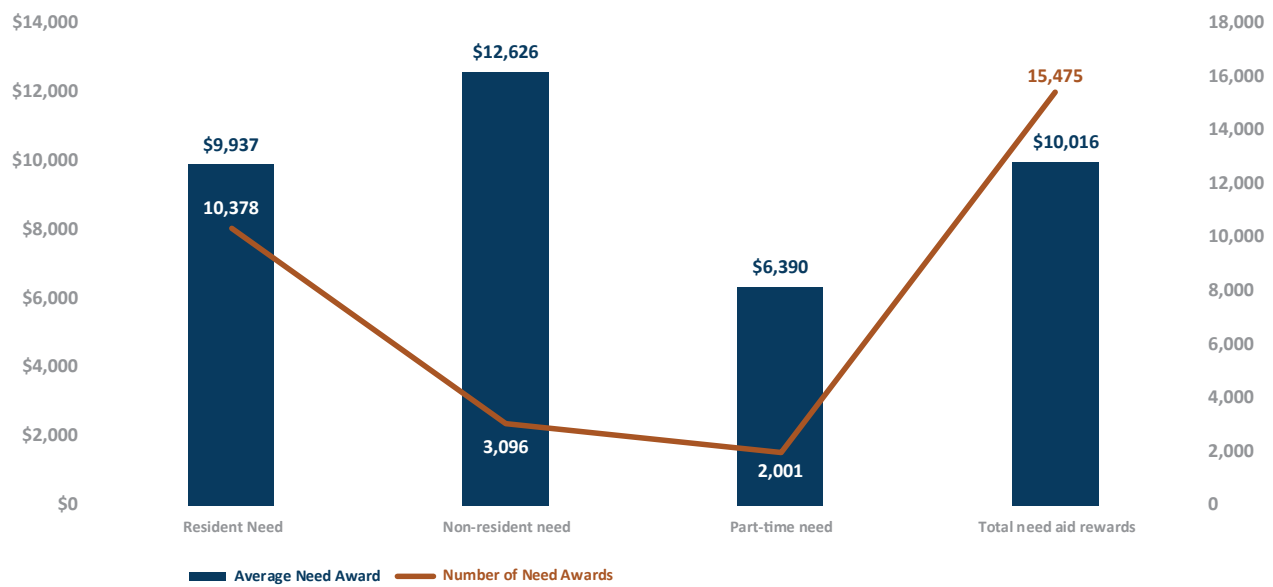
Since 2011, resident students received approximately 67 percent of all need awards. Average need-based gift aid has increased for resident students by 3.5 percent. During that same time frame, average need-based gift aid has increased for non-resident students by 21.6 percent. The average non-resident aid award is greater than the resident aid award, resident tuition minus the aid amount yields a far lower net tuition price, and consequently less revenue for residents than for non-residents.

FINANCIAL AID AWARDED AT UA

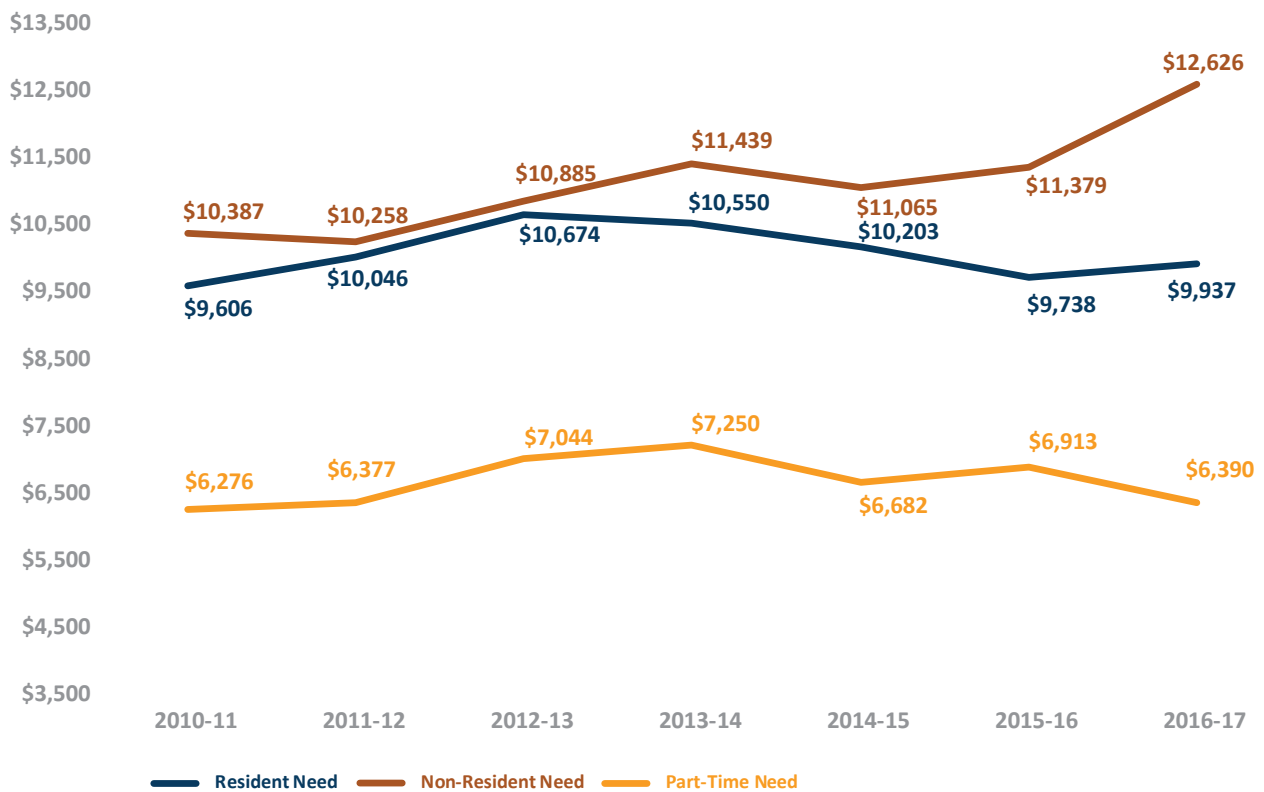
Although UA students on average have 55 percent of their need met overall, that average skews lower by the amount of aid for non-resident students. As the chart on the following page indicates, on average 60.7 percent of resident students' need is being met while the percentage of met need for non-resident students has dropped to approximately 48.4 percent.



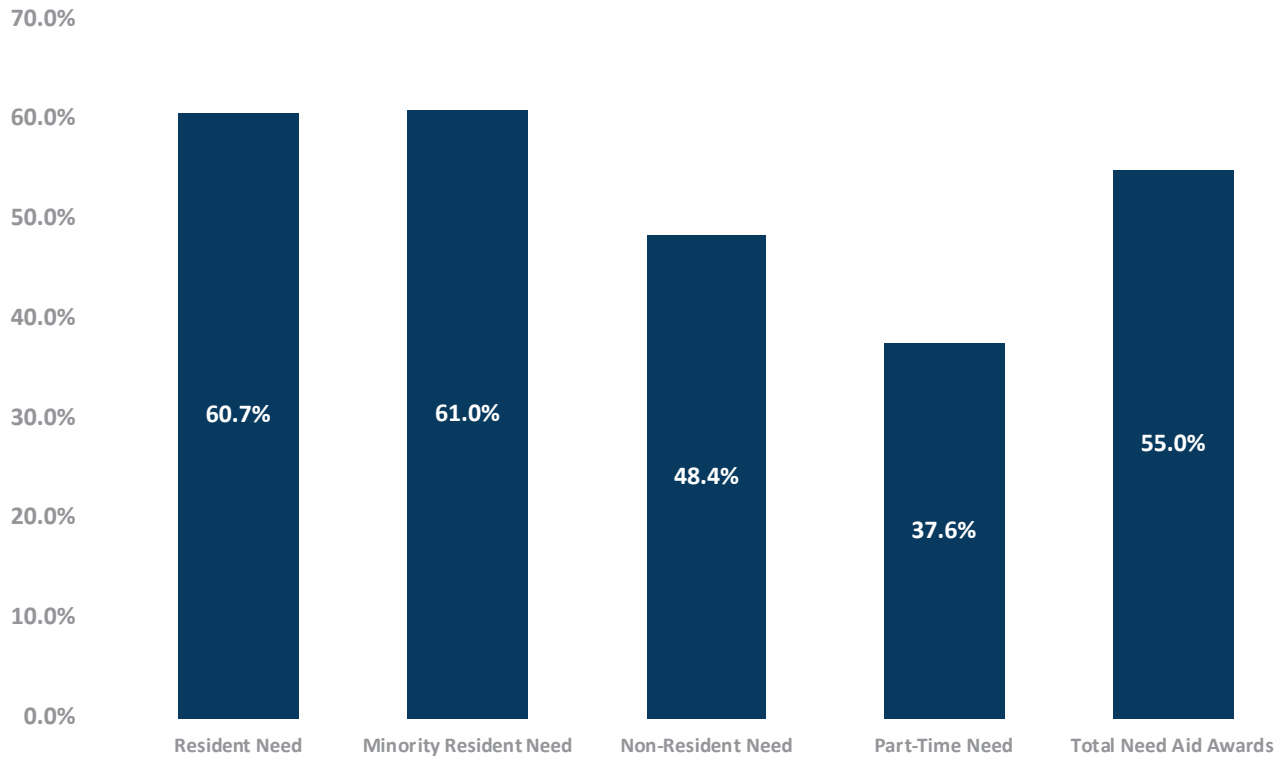
AVERAGE NEED AWARDED BY STUDENT TYPE, FY 2017



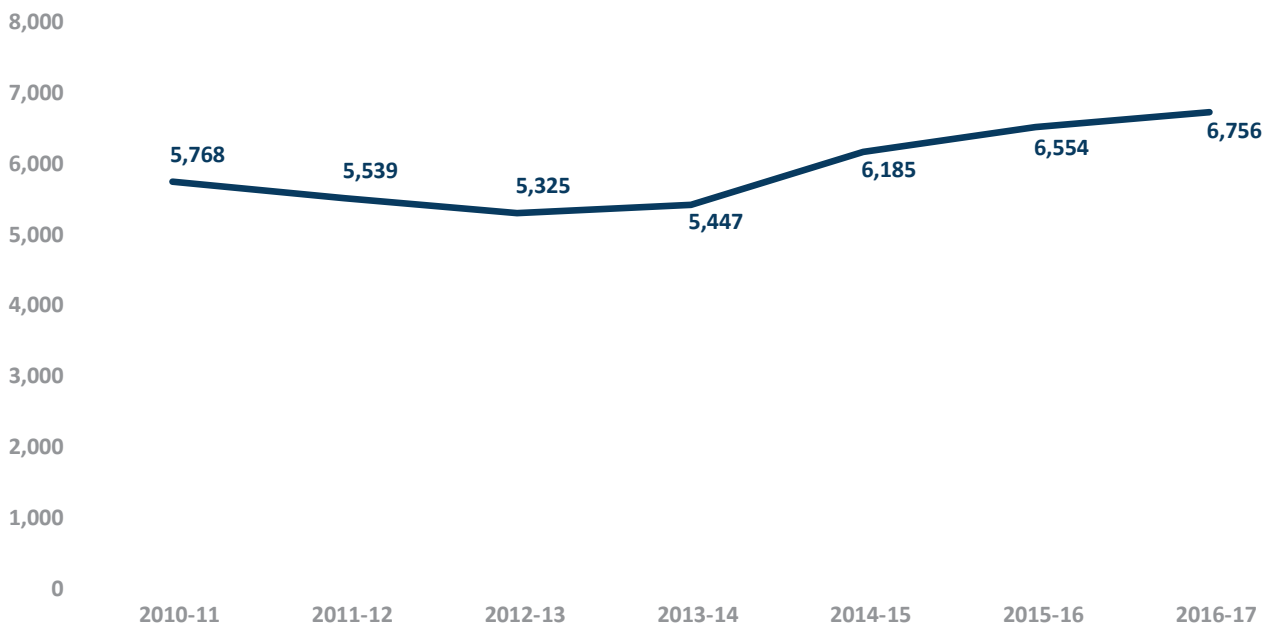
AVERAGE NEED AWARDED BY STUDENT TYPE



AVERAGE PERCENT OF NEED MET FOR ELIGIBLE STUDENTS, FY 2017



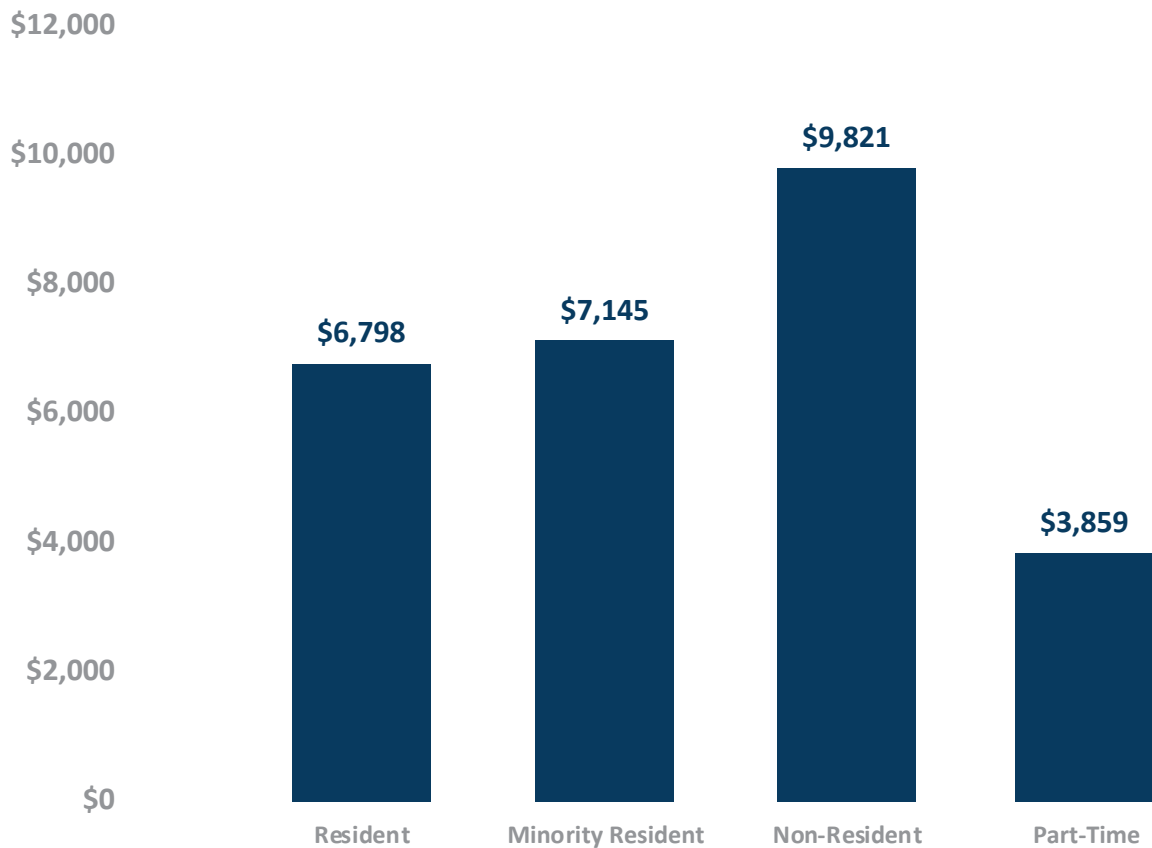
ALL STUDENTS RECEIVING A NON-NEED AWARD





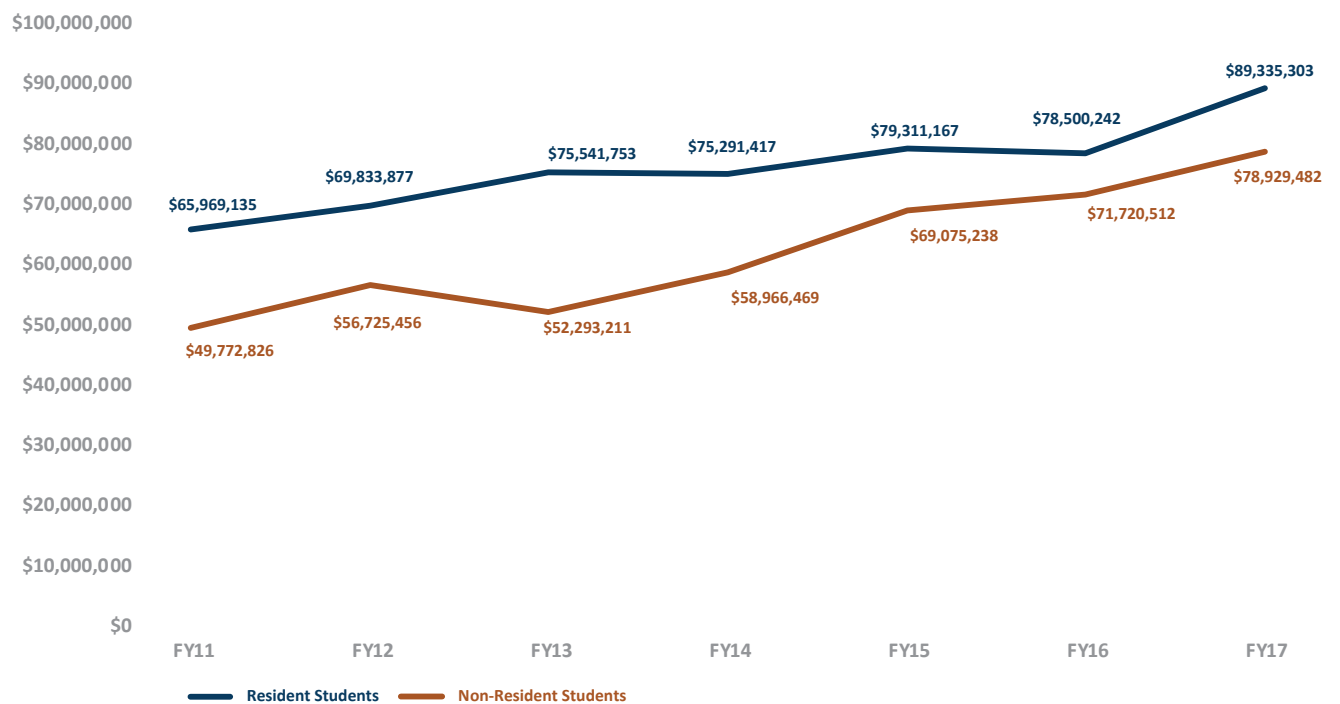
Non-need-based aid, which includes merit aid to UA students, continues to increase both in the number of students and the amount awarded to students. Since 2011, the number of students receiving non-need aid has increased by 988 or 17 percent.

AVERAGE NON-NEED GIFT AID PACKAGE BY STUDENT TYPE, FY 2017

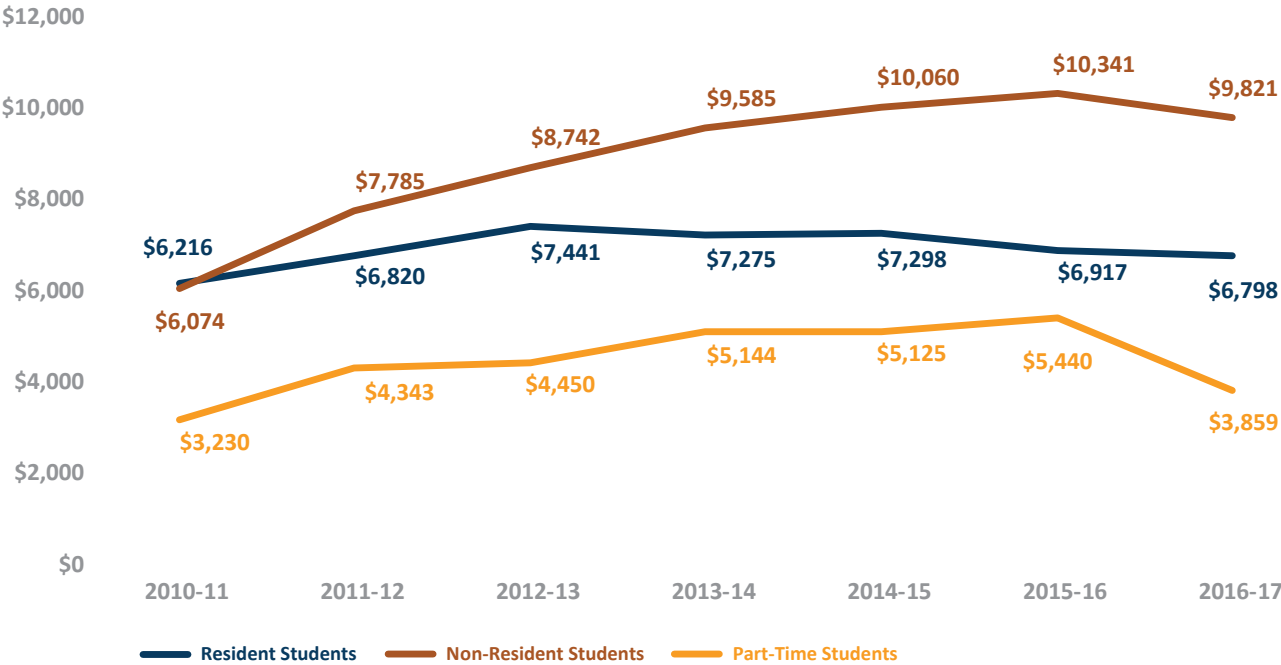




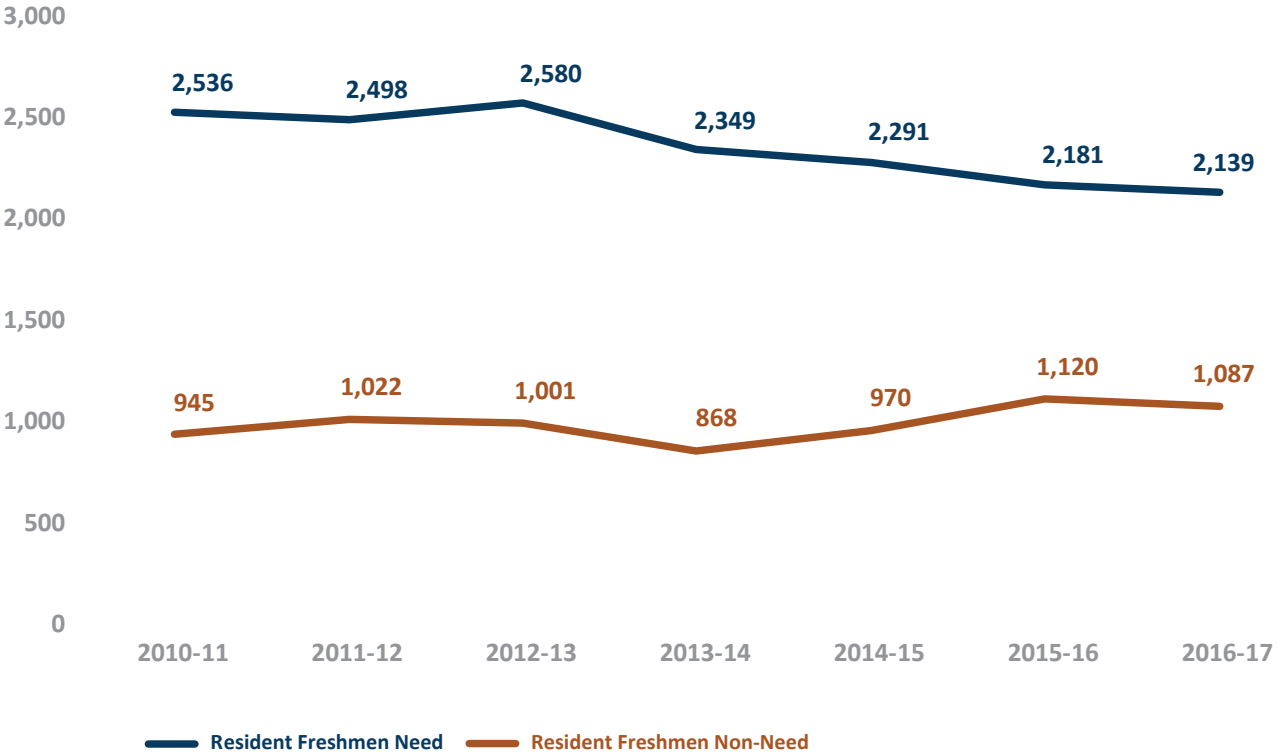
TOTAL AMOUNT OF OTHER ACADEMIC AWARDS INCLUDING MERIT



AVERAGE NON-NEED AWARD BY STUDENT TYPE



NUMBER OF RESIDENT FRESHMEN RECEIVING AID BY TYPE

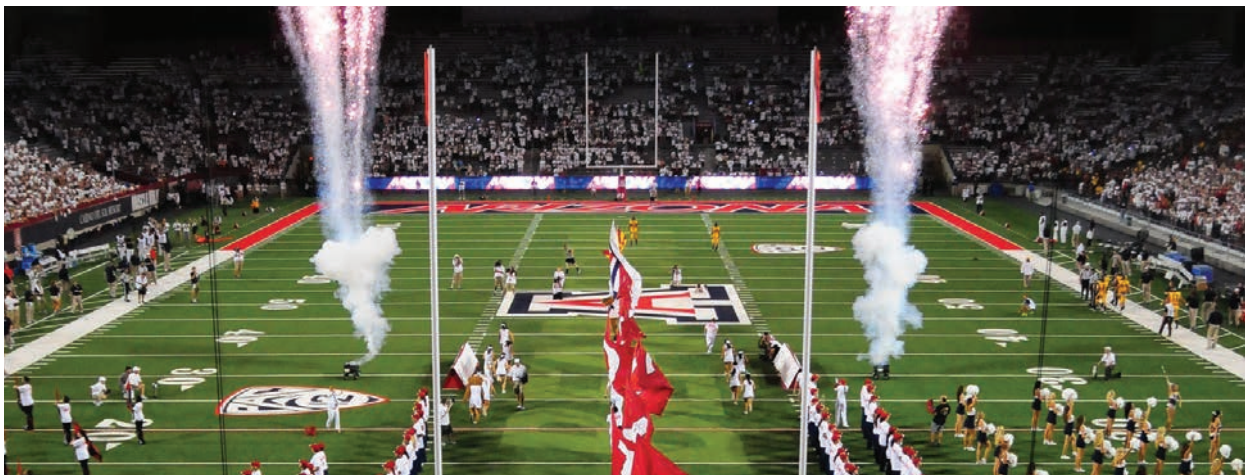


At the UA, the average non-need award for non-resident students is \$9,821, an increase of 61.7 percent since 2011.

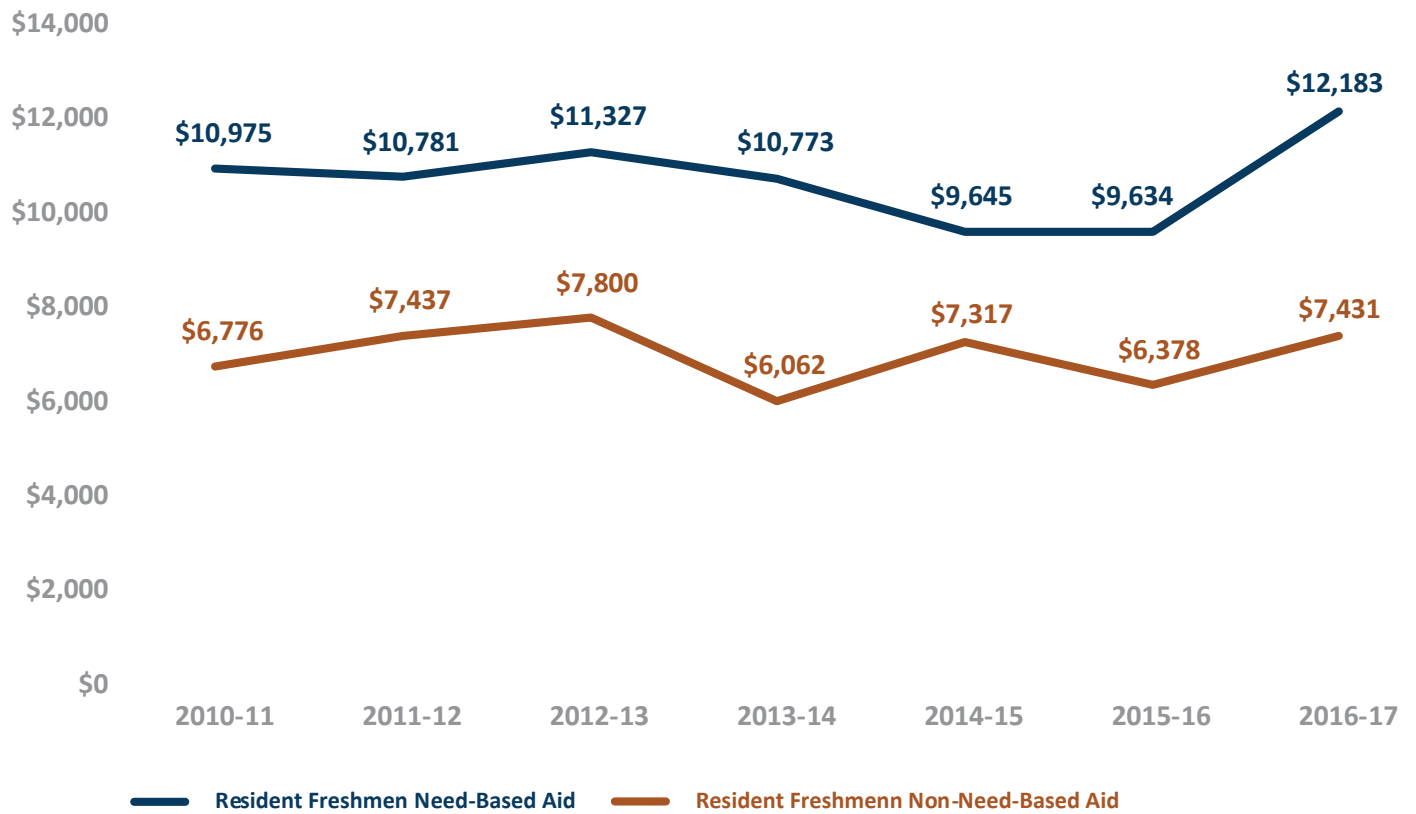
UA FRESHMAN FINANCIAL AID INFORMATION

The number of resident freshmen students receiving need-based aid has decreased by 15.7 percent since 2011.

The average non-need award for resident freshman increased 16.5 percent year over year from fiscal year 2016 to fiscal year 2017. During that same period, the average need-based award to resident freshmen increased by 26.5 percent.



AVERAGE AWARD AMOUNT FOR RESIDENT FRESHMAN RECEIVING AID BY TYPE

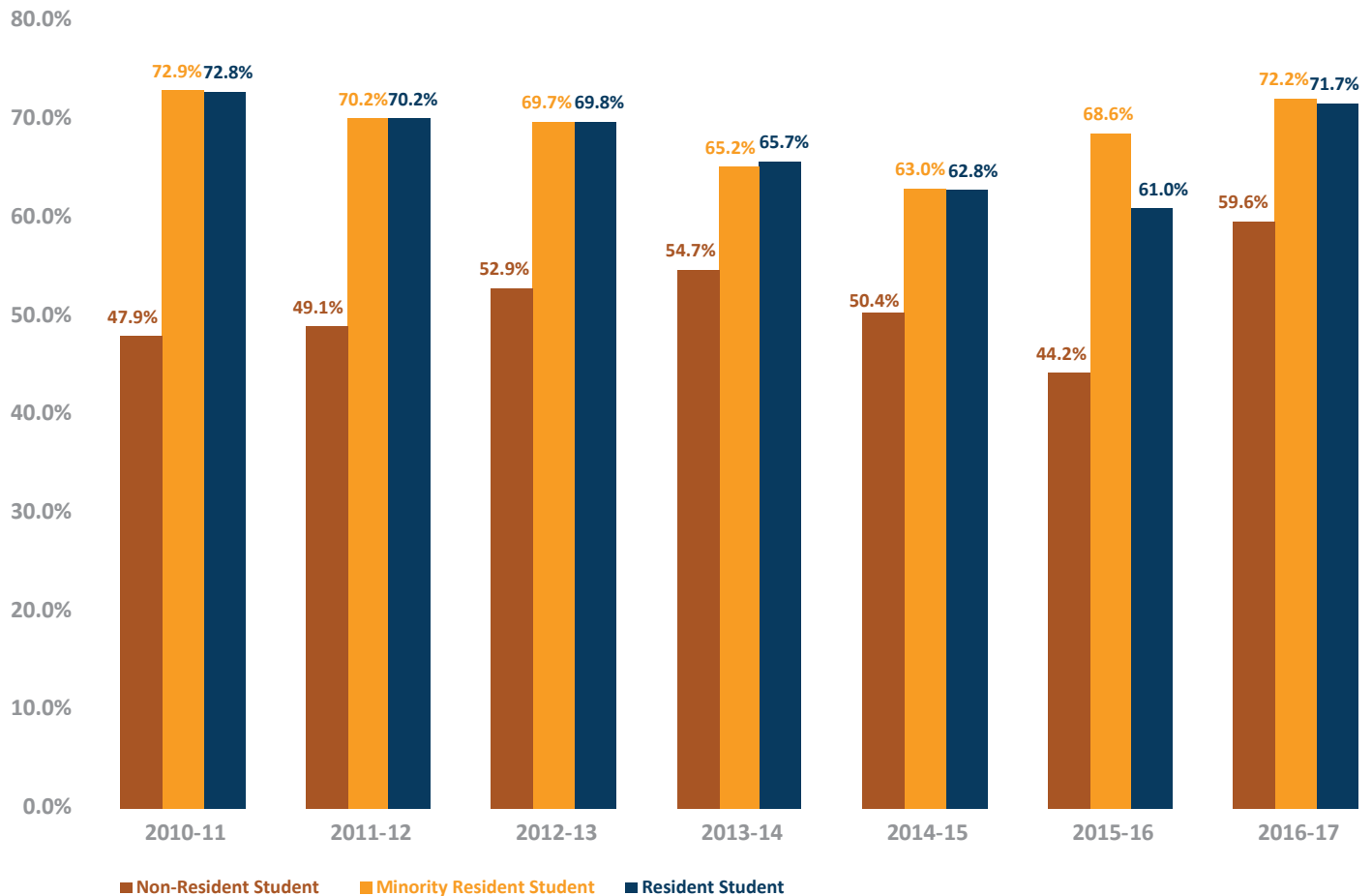


UA FRESHMAN FINANCIAL AID

The number of resident freshmen students receiving need-based aid has declined by 17.1 percent since fiscal year 2013. While the number of resident students receiving aid has declined, the average amount of the award received has increased by 26.5 percent. Year over year, the average freshmen need-based aid amount increased by \$2,549, while the average freshmen non-need-based aid increased by \$1,071.

Since 2011, the percentage of need met for resident freshmen receiving need-based aid in fiscal year 2017 was slightly down from 72.8 to 71.7 percent.

PERCENT OF NEED MET FOR FRESHMEN WHO RECEIVED NEED-BASED AID

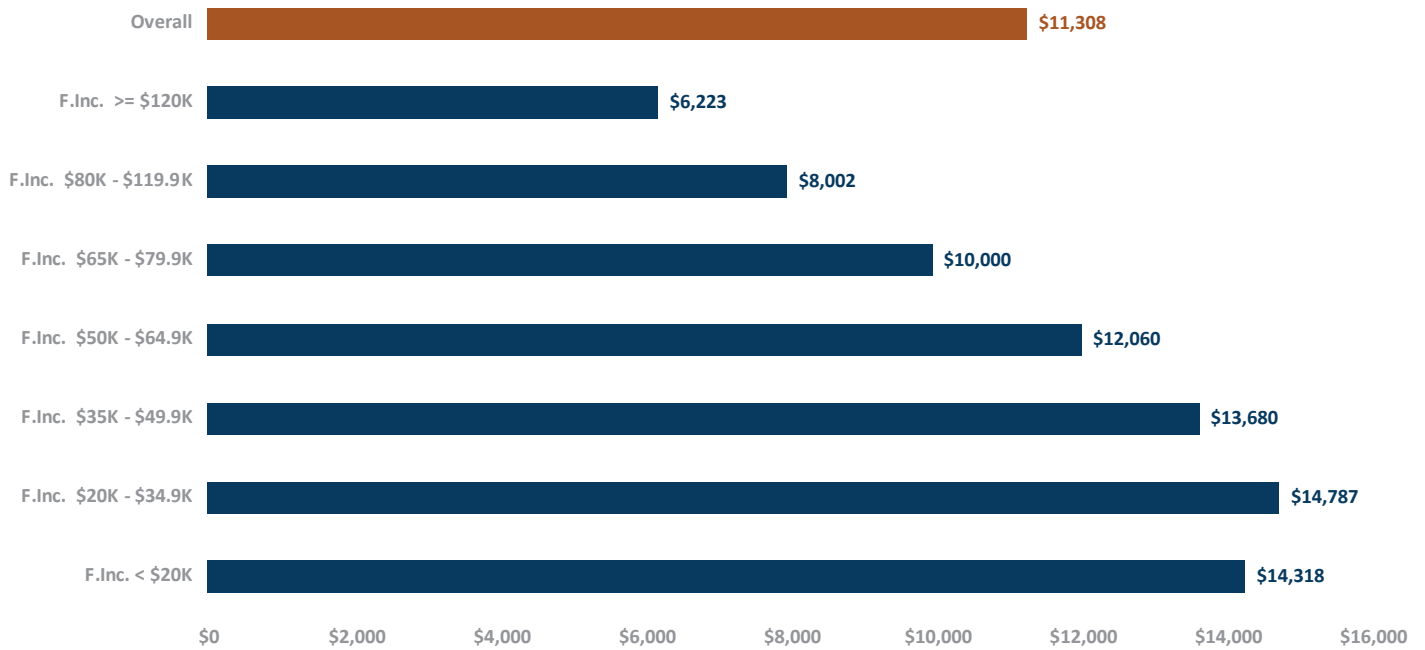


The background of the entire page is a photograph of two young women with long brown hair looking through a circular opening in a complex, metallic mechanical structure. The woman in the foreground is looking directly at the camera with a slight smile, while the woman behind her is looking slightly to the side. The mechanical structure consists of various metal beams, bolts, and circular components, some of which are illuminated with blue and red lights. The overall scene suggests a technical or engineering environment.

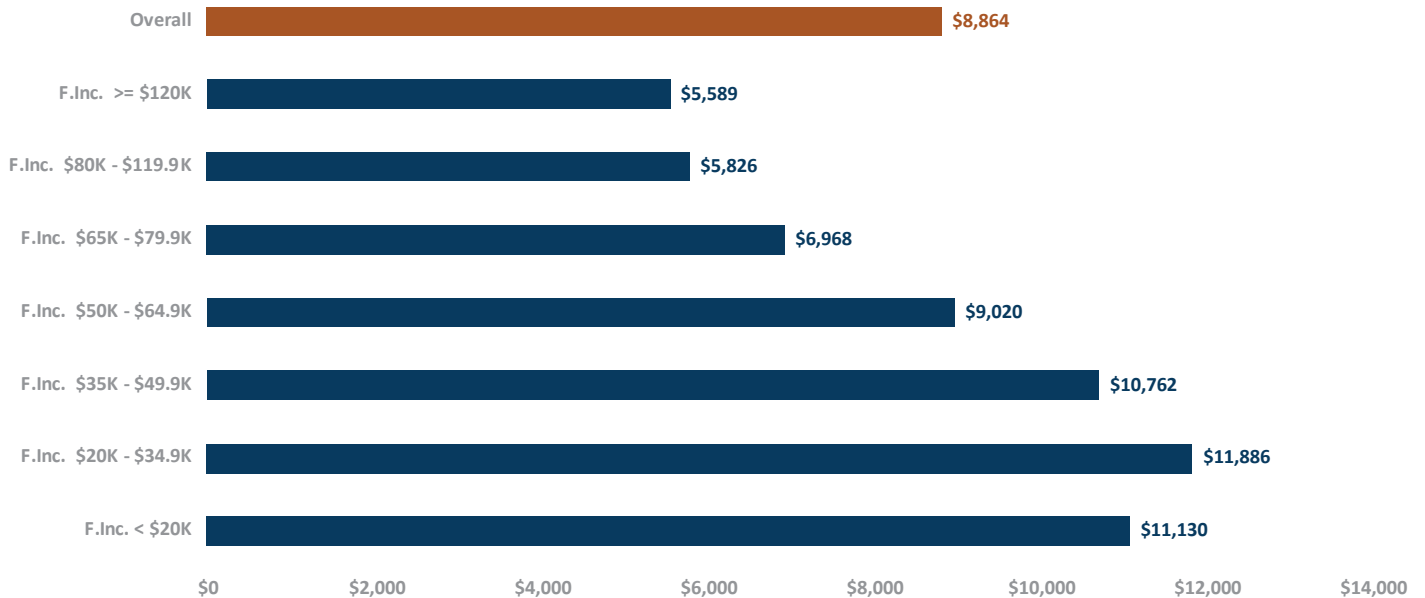
AMOUNT OF GIFT AID AWARDED AT UA BY INCOME

The overwhelming majority of UA students receive some amount of gift aid. In fiscal year 2017, 72.5 percent of students received gift aid.

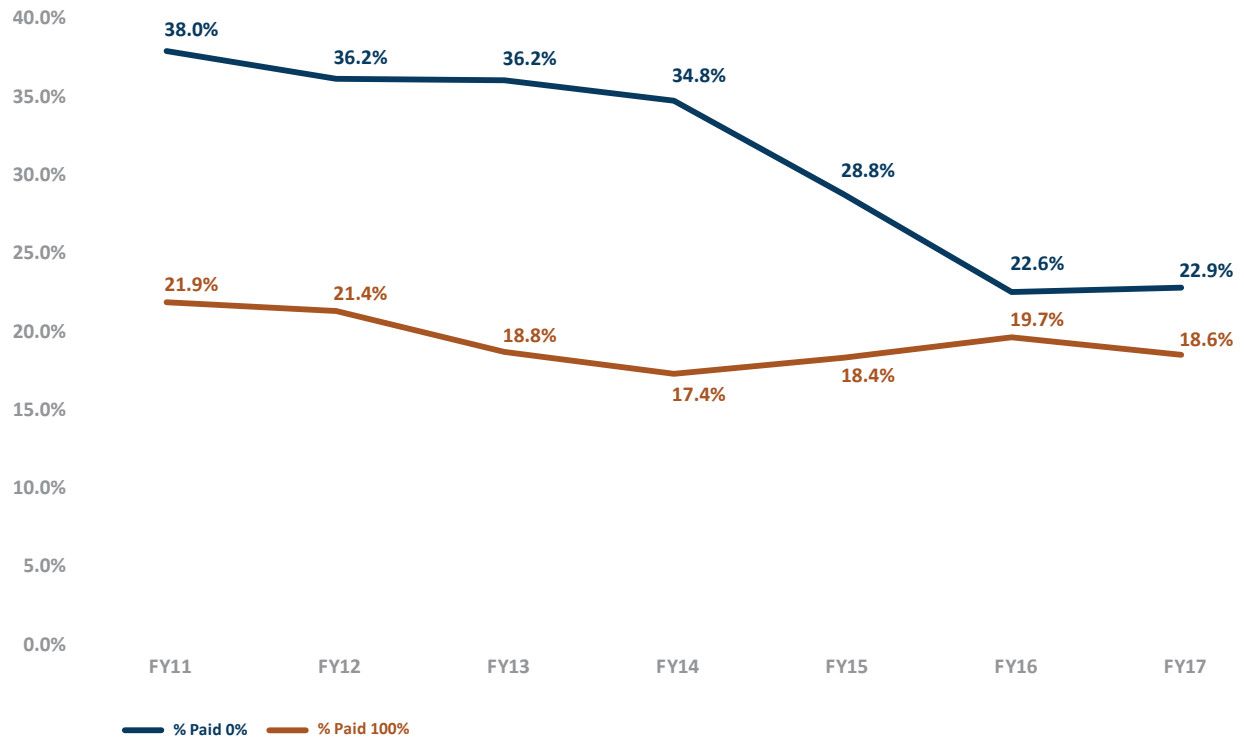
AVERAGE AID PACKAGE INCLUDING SELF-HELP BY INCOME, RESIDENT STUDENTS, FY 2017



AVERAGE AMOUNT OF GIFT AID BY INCOME, RESIDENT STUDENTS RECEIVING AID, FY 2017

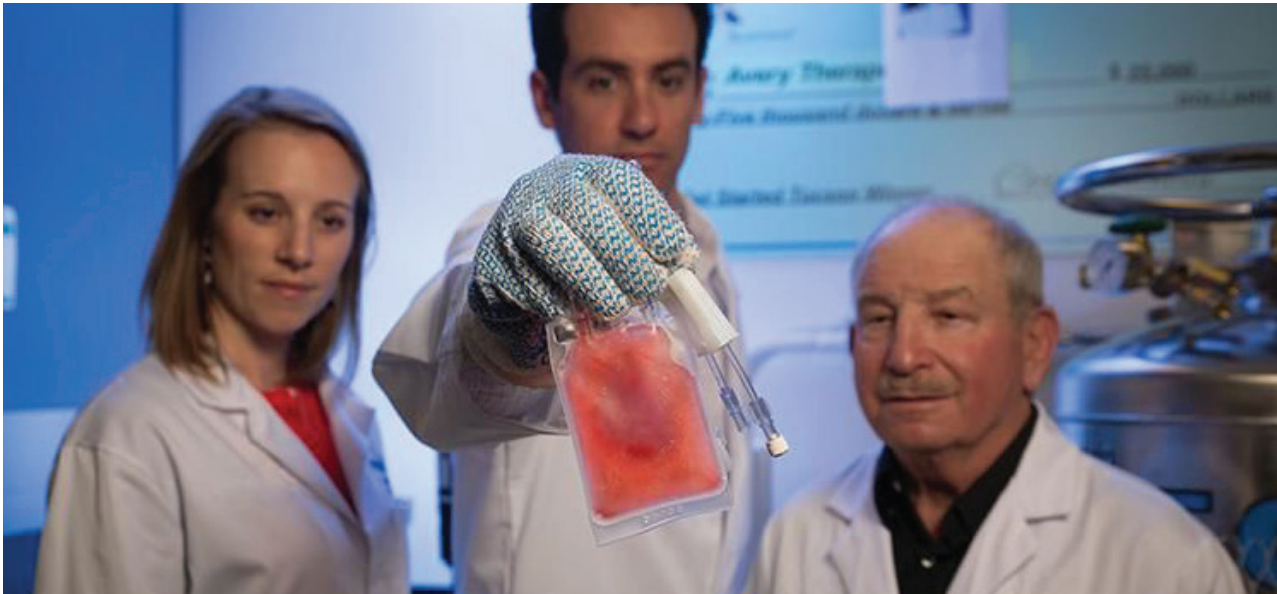
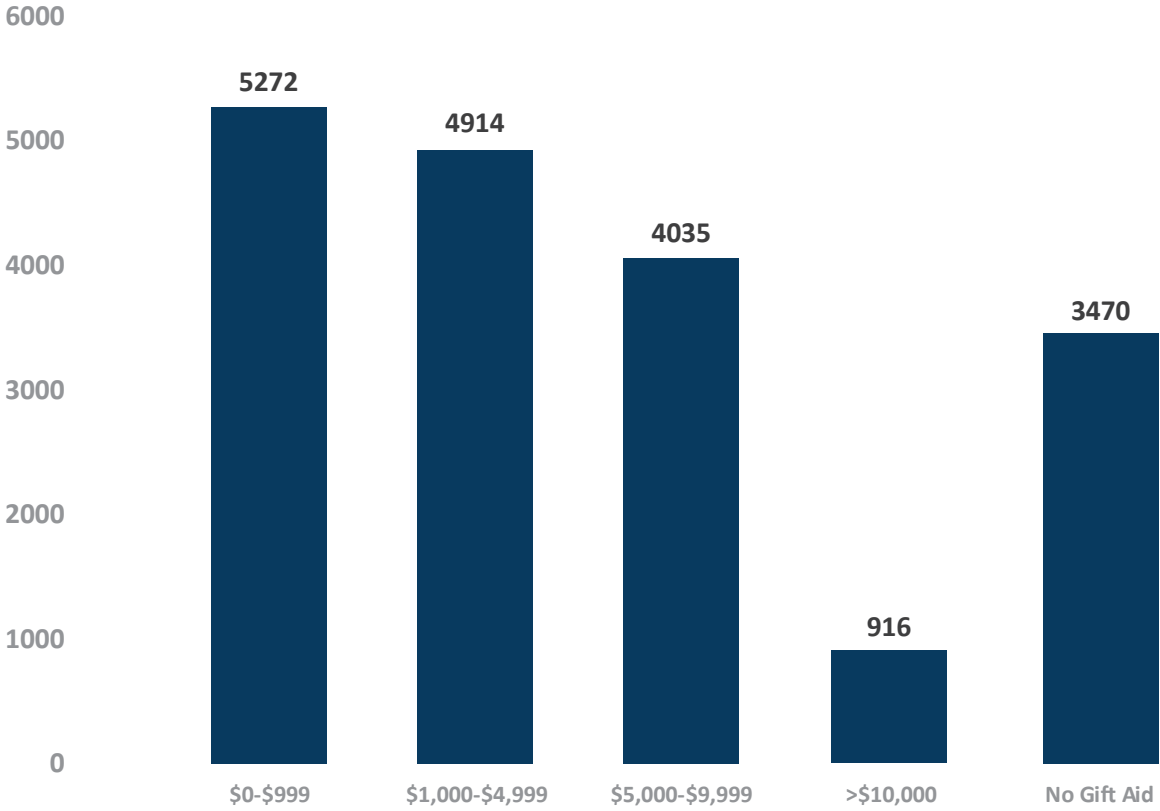


PERCENT OF RESIDENT UNDERGRADUATE STUDENTS WHO RECEIVED GIFT AID GREATER THAN TUITION VS STUDENTS WHO RECEIVED NO GIFT AID

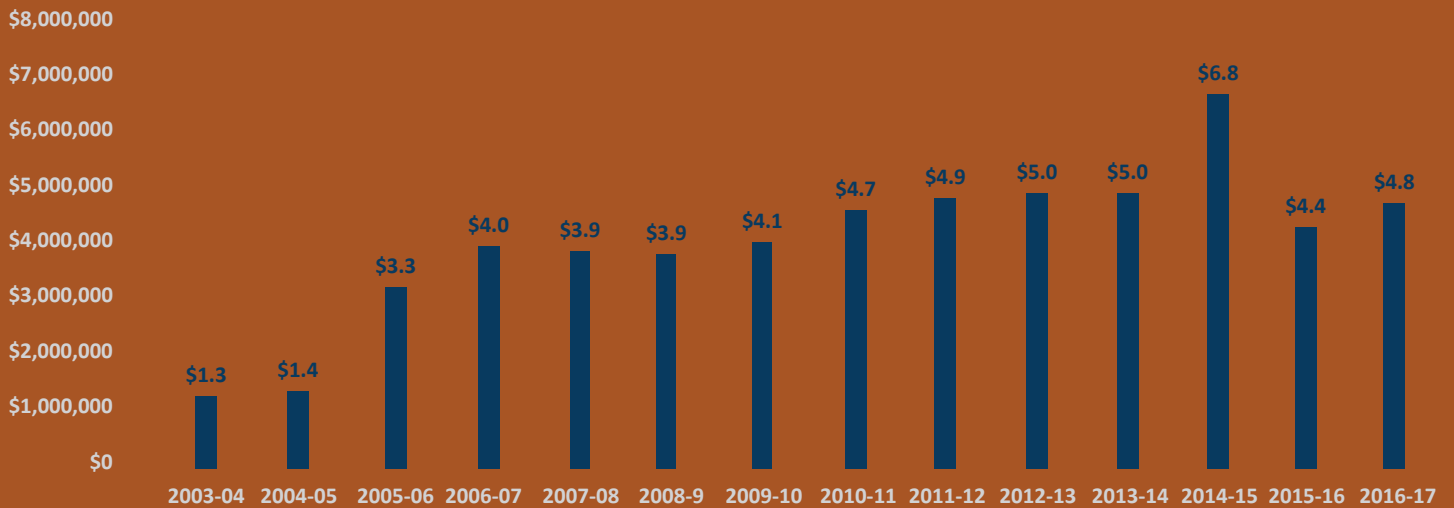


In fiscal year 2017, 28.3 percent of UA resident students paid less than \$1,000 in tuition not covered by gift aid. In that same year, 54.7 percent of resident undergraduate students paid less than \$5,000 in tuition and fees not covered by gift aid.

NUMBER OF RESIDENT UNDERGRADUATE STUDENTS BY AVERAGE TUITION AND FEES NOT PAID BY GIFT AID, FY 2017



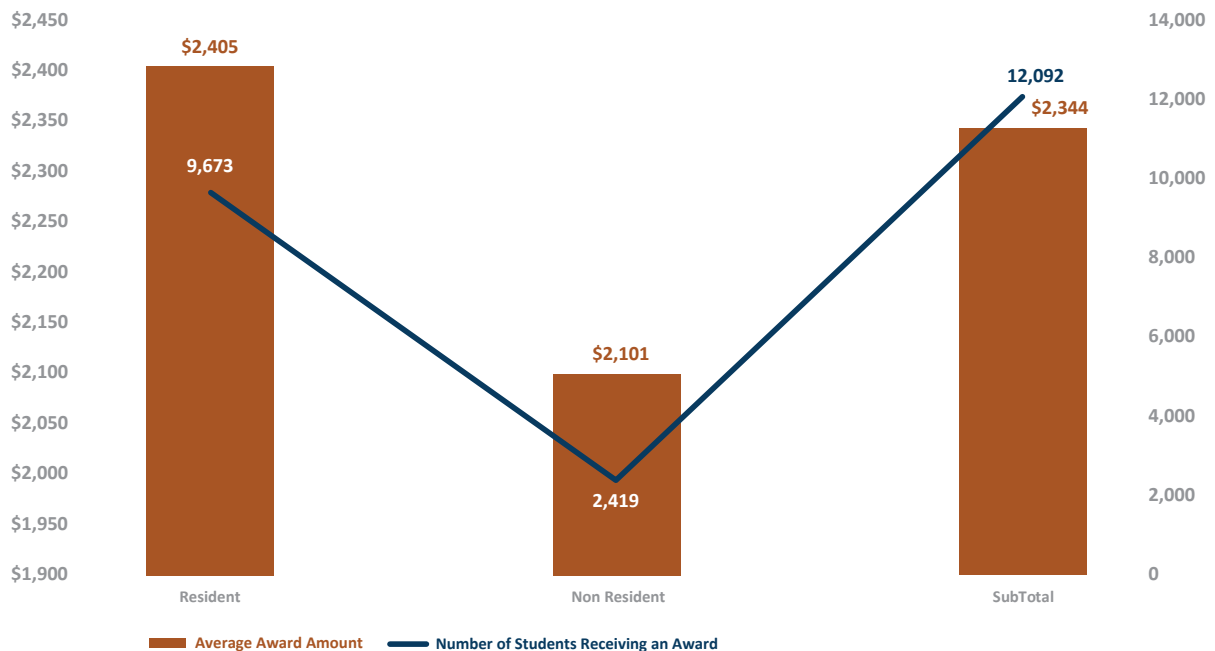
TOTAL AID DISBURSED FROM THE TRUST



REGENTS SET-ASIDE

In fiscal year 2017, as part of institutional financial aid, 12,092 students received an average aid award of \$2,344 from the Regents Set-Aside. The UA's total Regents Set-Aside in fiscal year 2017 is \$28.3 million, of which \$23.3 million went to resident students and \$5.1 million went to non-resident students.

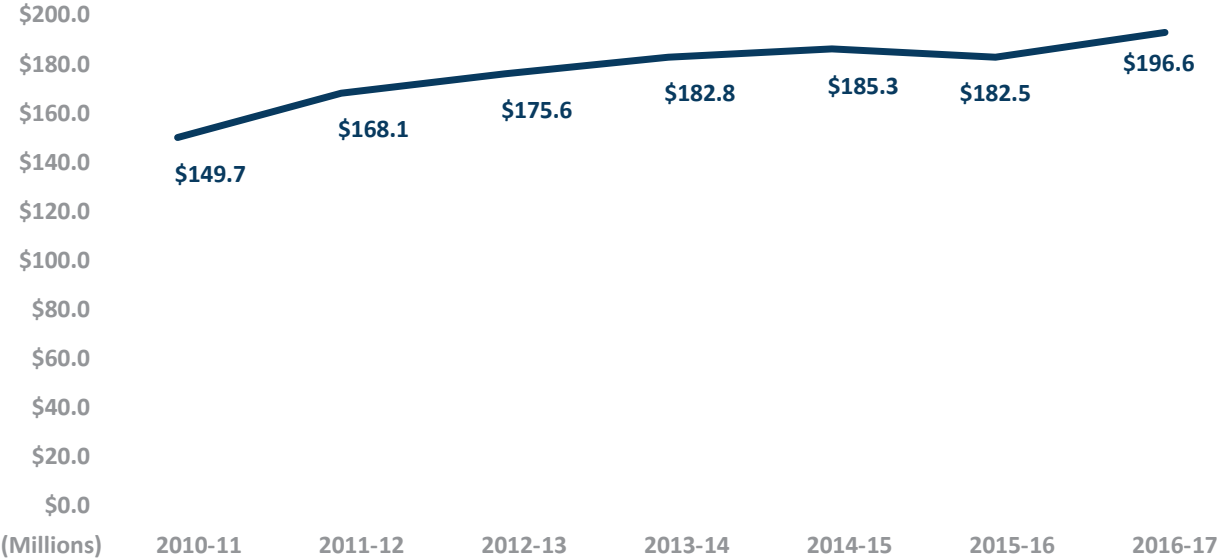
REGENTS SET-ASIDE AWARDS, FY 2017



ARIZONA FINANCIAL AID TRUST

The total aid disbursed from Arizona’s statutorily required financial trust to UA students in 2017 was \$4,784,004, up from \$4,360,946 in fiscal year 2016.

INSTITUTIONAL AID AWARDED



INSTITUTIONAL AID

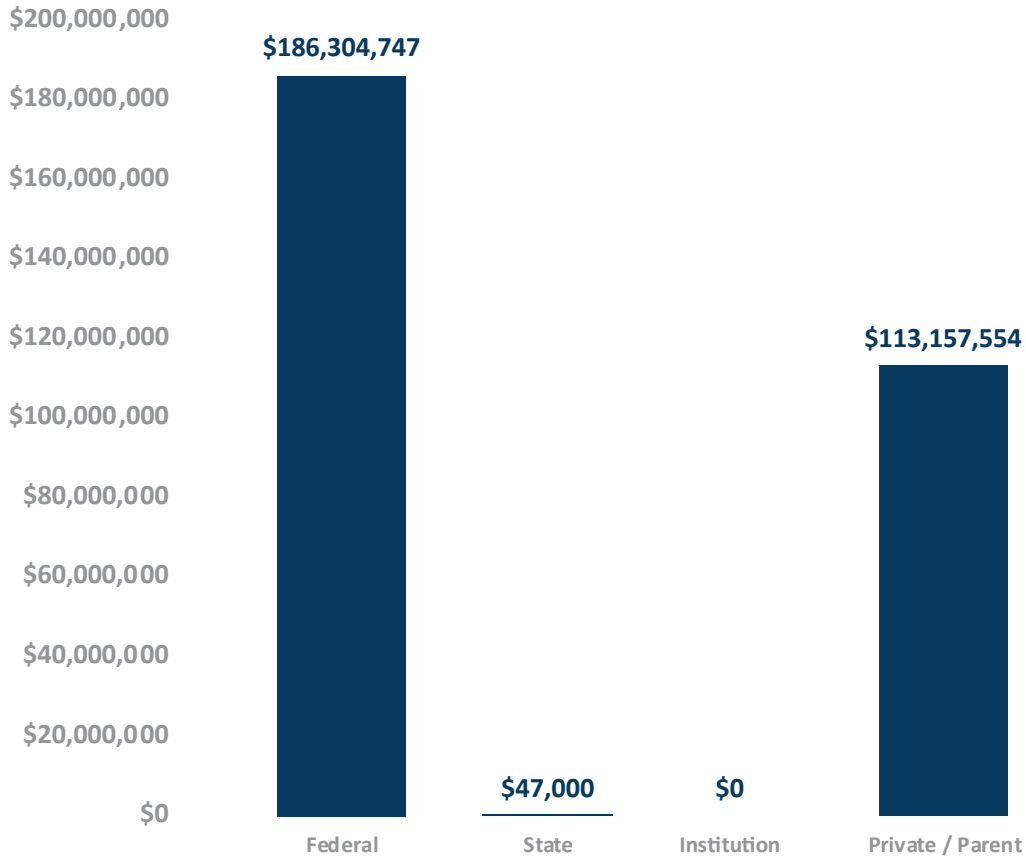
The amount of institutional aid awarded from UA to its students was \$196.6 million, a increase of 7.7 percent over fiscal year 2016 and an 8.8 percent increase over fiscal year 2011.



UA STUDENT DEBT

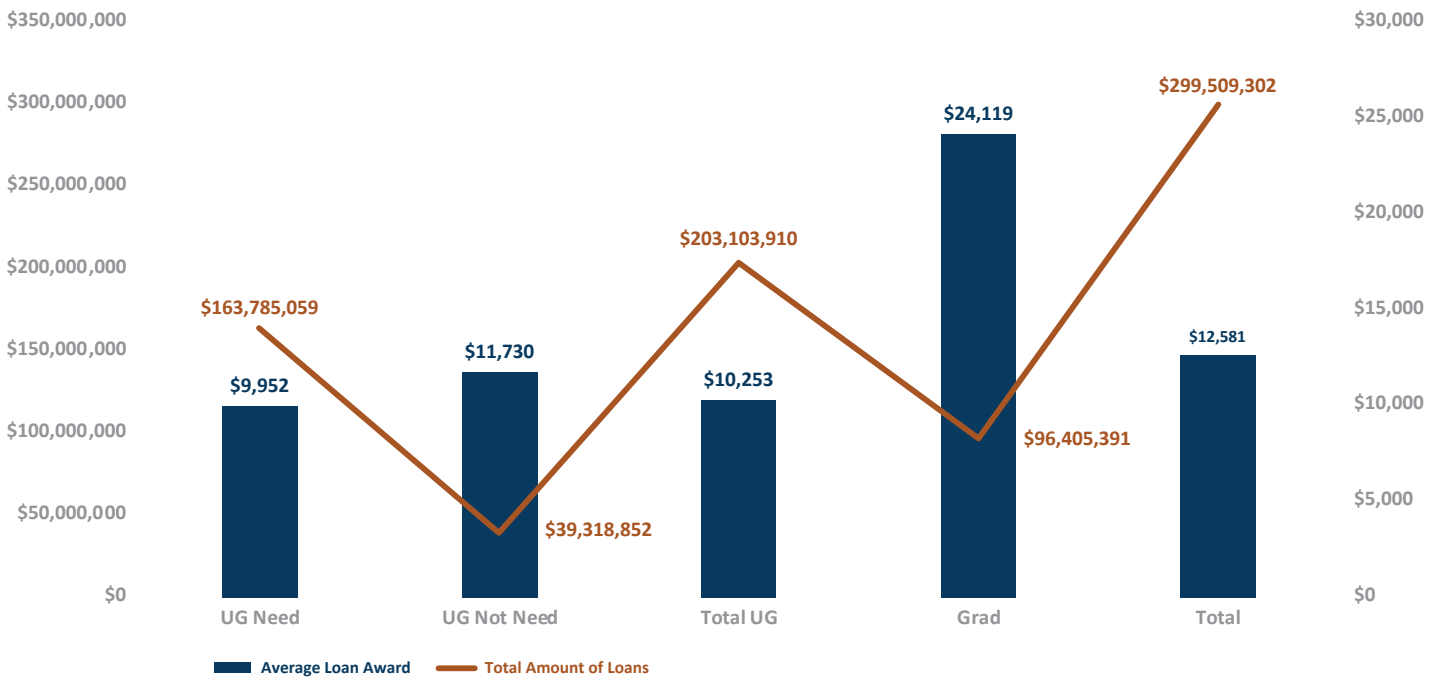
The UA has 17,894 students who received federal loans in fiscal year 2017. Average loan amounts are \$10,253 for undergraduates and \$24,119 for graduate students. For fiscal year 2017, UA students were awarded more than \$299 million in loans.

LOAN BY SOURCE, FY 2017

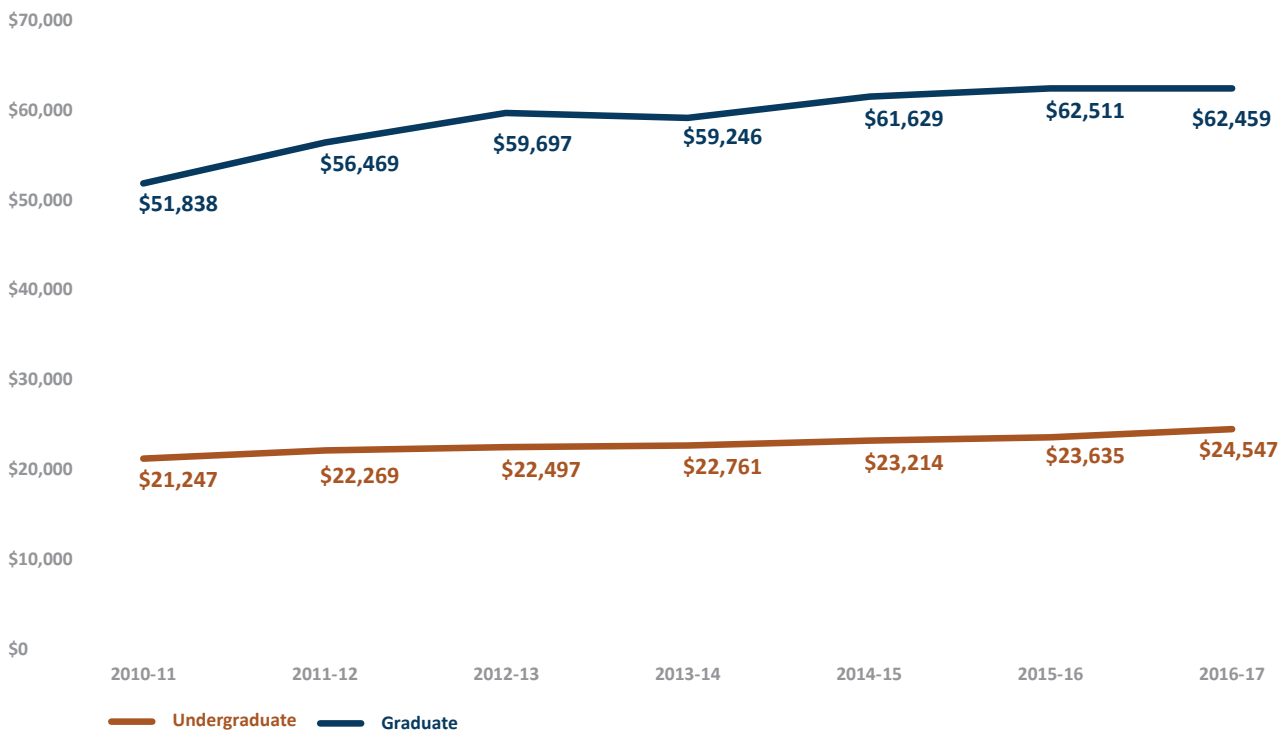




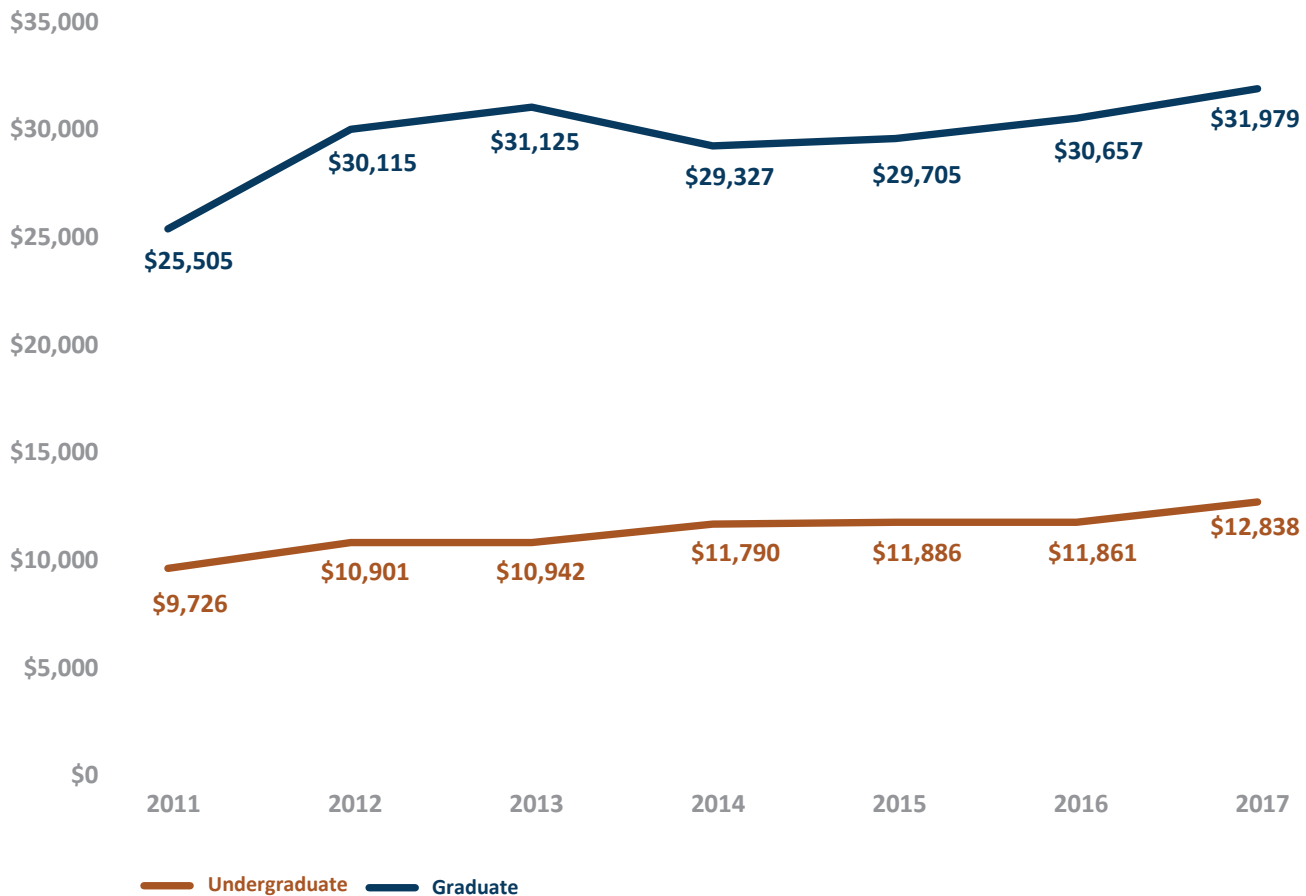
AVERAGE AND TOTAL LOAN AMOUNTS BY STUDENT TYPE, FY 2017



AVERAGE AMOUNT OF DEBT AT GRADUATION, STUDENTS WITH DEBT



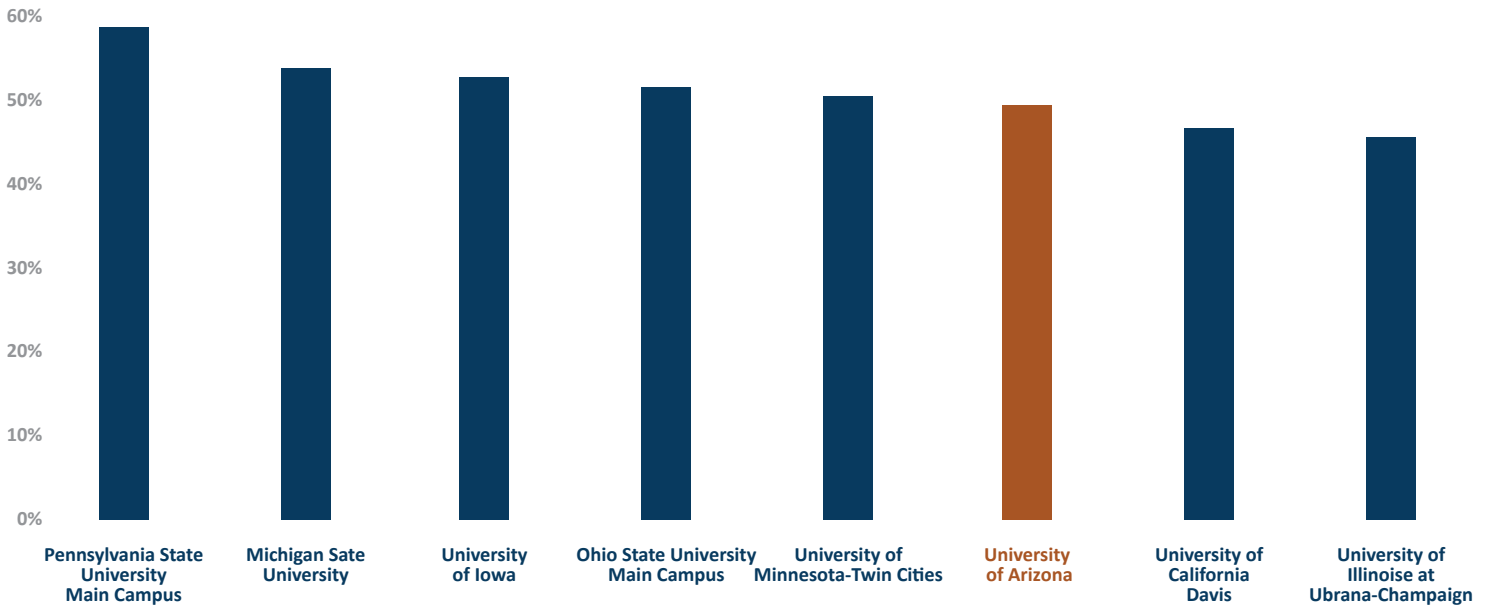
AVERAGE AMOUNT OF DEBT AT GRADUATION



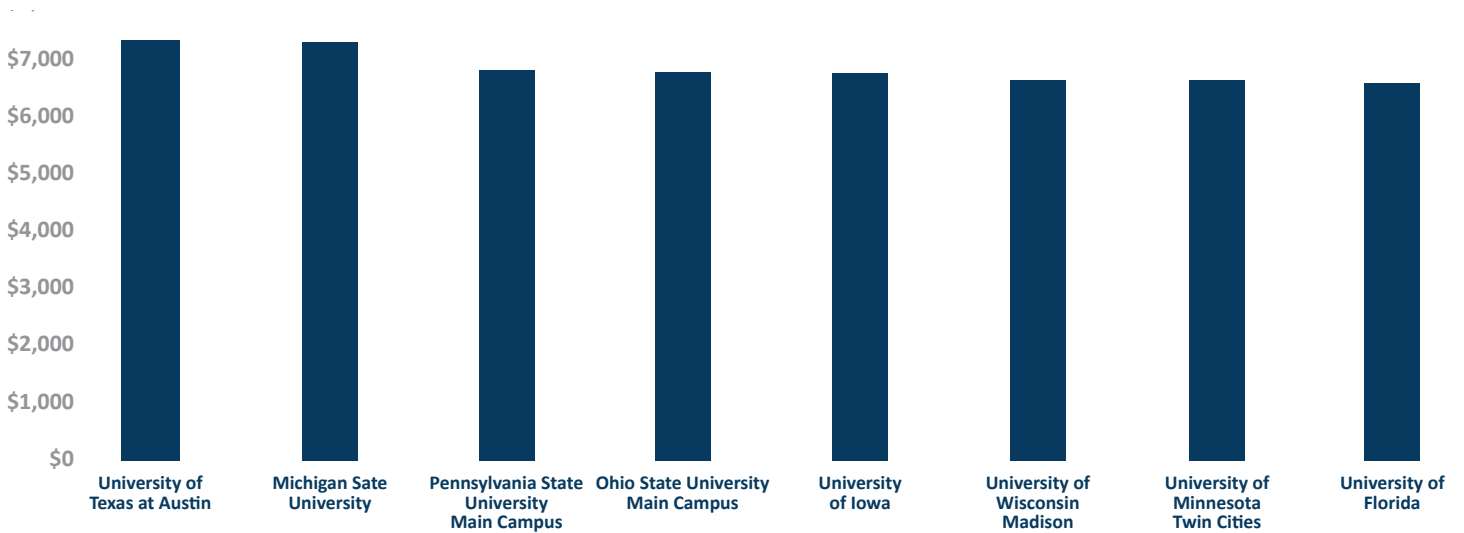
Not all UA students take out student loans during their education. Of those receiving degrees in 2017, 51.2 percent of graduate students have debt. Approximately 52.3 percent of undergraduate students have taken on debt. Since 2011, for students who graduated with debt, undergraduate debt levels have increased by 15.5 percent while graduate debt levels have increased 20.5 percent.



PERCENT OF UNDERGRADUATE STUDENTS AWARDED FEDERAL STUDENT LOANS

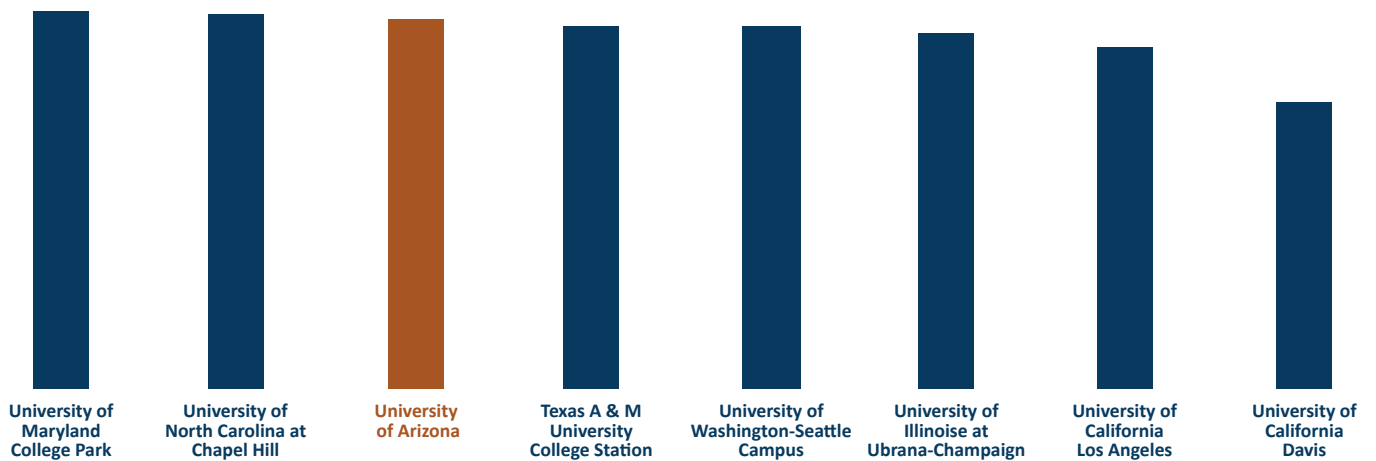
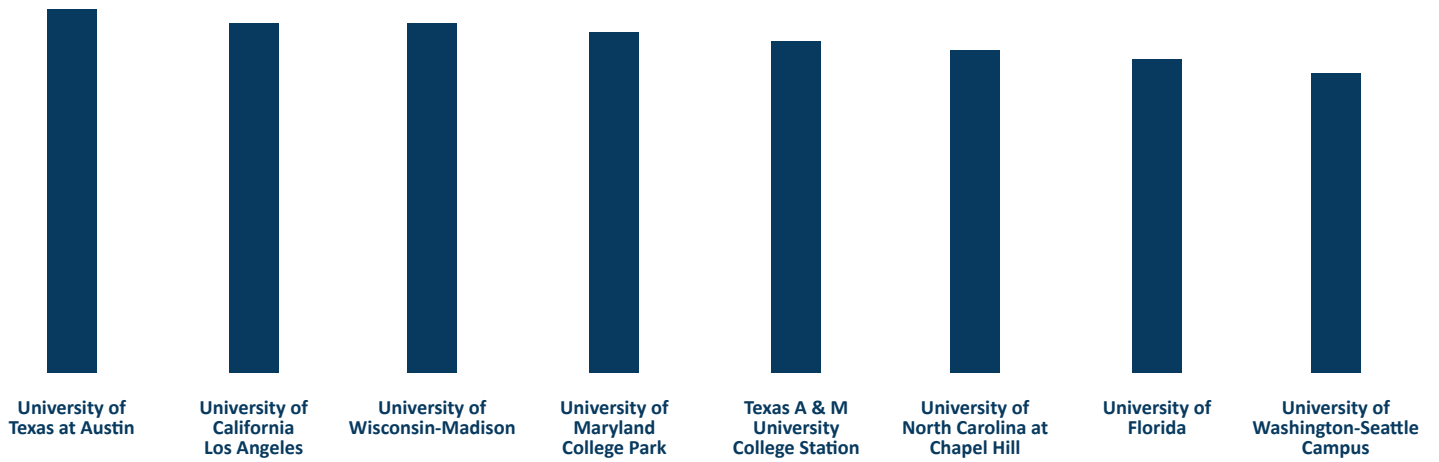


AVERAGE AMOUNT OF FEDERAL STUDENT LOANS AWARDED TO UNDERGRADUATE STUDENTS



UA ranks 6th among its peers in the percentage of undergraduate students who took on federal student loans.

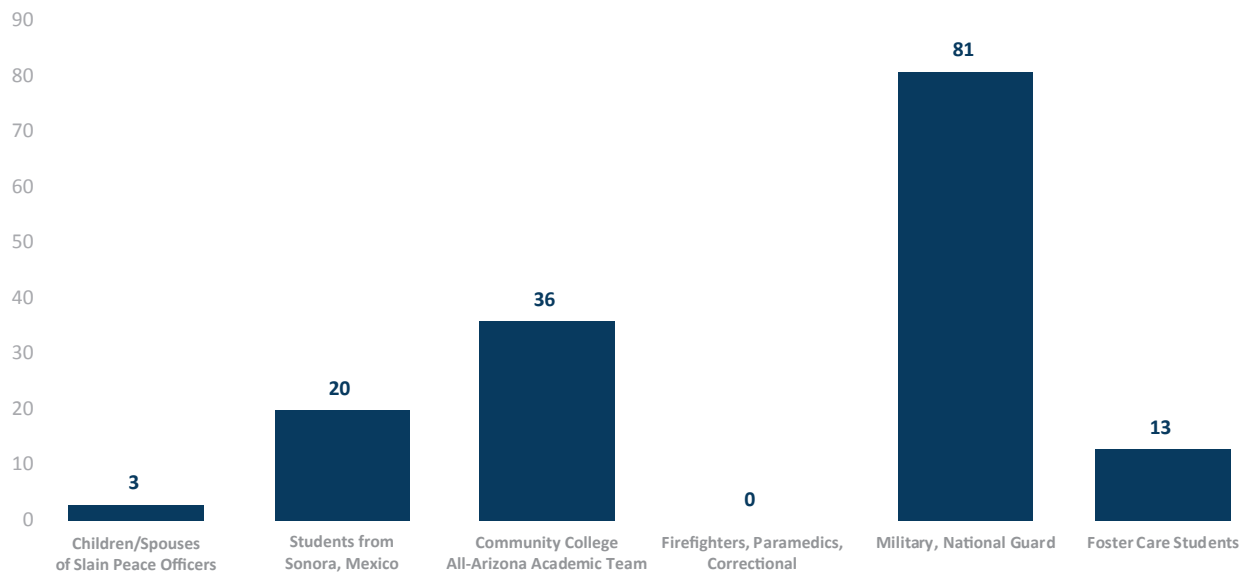
UA ranks eleventh among its peers in the amount of student loans taken by its undergraduate students.



UA STUDENTS RECEIVING STATUTORY WAIVERS

The number of UA students who receive a statutory waiver is small compared to other types of aid. The greatest number of statutory waivers awarded at UA are military and National Guard waivers with 81 students, followed by 36 Community College All-Arizona Academic Team members and 13 students eligible for the foster care waiver. The total cost of statutory waivers to UA in fiscal year 2017 was \$1,533,317.

AWARDS AND WAIVERS, 2017





ARIZONA UNIVERSITY SYSTEM

FINANCIAL AID DETAILED INFORMATION



AMOUNT OF AID AWARDED

ARIZONA UNIVERSITY SYSTEM FY 2017*

AMOUNT OF AID AWARDED (AWARD-LEVEL)

	Undergraduate			Graduate/First Professional	Total University
	Students Showing Need **	Students Not Showing Need	Total Undergraduate		
Scholarships/Grants					
Federal	\$241,949,689	\$15,907,783	\$257,857,472	\$12,610,724	\$270,468,196
Pell	\$203,837,523	\$1,223,326	\$205,060,849	\$1,633	\$205,062,482
Other	\$38,112,166	\$14,684,457	\$52,796,623	\$12,609,091	\$65,405,713
State	\$684,241	\$10,000	\$694,241	\$10,451	\$704,692
Arizona	\$592,248	\$0	\$592,248	\$0	\$592,248
Outside Arizona	\$91,993	\$10,000	\$101,993	\$10,451	\$112,444
Institutional	\$395,426,078	\$191,230,613	\$586,656,691	\$86,963,194	\$673,619,884
RHHE (AIMS)	\$1,053,142	\$741,152	\$1,794,294	\$0	\$1,794,294
Other: Non-RHHE (AIMS)****	\$394,372,935	\$190,489,461	\$584,862,396	\$86,963,194	\$671,825,590
AFAT	\$20,242,904	\$0	\$20,242,904	\$5,705	\$20,248,609
Private/External	\$58,026,583	\$103,271,355	\$161,297,939	\$46,909,965	\$208,207,903
<i>Total Scholarships/Grants</i>	\$716,329,495	\$310,419,751	\$1,026,749,246	\$146,500,038	\$1,173,249,285

Self-Help					
Federal Student Loans (excl. parent loans)	\$432,500,104	\$57,578,679	\$490,078,783	\$323,090,963	\$813,169,746
Subsidized	\$231,820,341	\$3,909,297	\$235,729,638	\$112,676	\$235,842,314
Unsubsidized	\$196,622,733	\$53,659,920	\$250,282,653	\$253,571,088	\$503,853,741
Other	\$4,057,030	\$9,462	\$4,066,492	\$69,407,199	\$73,473,691
State Student Loans (excl. parent loans)	\$116,601	\$0	\$116,601	\$40,000	\$156,601
Institution Student Loans (excl. parent loans)	\$0	\$0	\$0	\$0	\$0
Federal Work-Study	\$9,031,342	\$6,464	\$9,037,806	\$284,009	\$9,321,815
Other campus employment (excluding graduate assistantships)	\$42,502,155	\$21,649,903	\$64,152,058	\$14,639,362	\$78,791,420
Graduate Assistantships***	\$109,302	\$74,237	\$183,539	\$112,543,714	\$112,727,253
<i>Total self-help (excluding parent loans)</i>	\$484,259,504	\$79,309,283	\$563,568,787	\$450,598,048	\$1,014,166,835
Parent/Private loans	\$256,180,698	\$83,540,266	\$339,720,964	\$13,383,276	\$353,104,240

Total Financial Aid Awarded	\$1,456,769,697	\$473,269,300	\$1,930,038,997	\$610,481,363	\$2,540,520,360
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* data reflect awards for the total 2017 fiscal year

** total aid provided to students with any financial need is counted in this column, including aid in amounts that exceed students' levels of need

*** reflects stipends awarded

****includes Other Tuition Scholarships (ABOR Policy 4-301, 4-305, 4-308, 4-316, 6-902)

STUDENTS WHO WERE AWARDED AID

ARIZONA UNIVERSITY SYSTEM FALL 2016 STUDENTS

ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL) *

		Arizona resident (full-time)		Nonresident (full-time)		All Part-Time Undergraduates	All Students (TOTALS)
		First time freshmen	All undergrads	First time freshmen	All undergrads		
Students Showing Need							
1	Total number of degree seeking students	13,802	69,772	8,749	42,940	26,498	139,210
2	Number of students from previous row who applied for needbased aid	12,272	54,446	6,135	24,878	17,875	97,199
3	Number of students from previous row with need	9,533	46,170	4,390	19,885	16,065	82,120
4	Number of students from previous row who were awarded any aid	9,486	45,716	4,359	19,604	15,526	80,846
5	Number of students from row 4 who were awarded any needbased gift aid	8,791	41,214	3,774	15,826	11,721	68,761
6	Number of students from row 4 who were awarded any needbased selfhelp aid	4,745	29,700	2,768	14,500	11,349	55,549
7	Number of students from row 4 who were awarded any nonneedbased gift aid	2,765	8,286	1,305	3,314	545	12,145
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	1,701	6,368	822	3,100	696	10,164
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	72.3%	62.4%	55.8%	50.3%	36.6%	54.6%
10	Average Estimated Family Contribution (EFC) for those in row 4	\$6,327	\$5,113	\$13,902	\$10,569	\$5,281	\$6,469
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$14,964	\$13,019	\$16,559	\$14,461	\$7,368	\$12,295
12	Average needbased gift aid award for those in row 5	\$11,635	\$9,397	\$12,386	\$10,119	\$5,075	\$8,826
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,415	\$4,385	\$3,335	\$4,409	\$3,995	\$4,309
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,173	\$4,108	\$3,181	\$4,197	\$3,933	\$4,092
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	13,802	69,772	8,749	42,940	26,498	139,210
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	3,454	12,829	2,307	7,883	789	21,501
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	\$7,644	\$7,165	\$9,352	\$9,081	\$4,039	\$7,753

* data reflect awards for the fall016 students

NUMBER OF AID RECIPIENTS

ARIZONA UNIVERSITY SYSTEM FY 2017

NUMBER OF AID RECIPIENTS (AWARD-LEVEL)*

	Undergraduate			Graduate/First Professional	Total University
	Students Showing Need **	Students Not Showing Need	Total Undergraduate		
Scholarships/Grants					
Federal	53,671	2,668	56,339	1,284	57,623
Pell	52,153	874	53,027	1	53,028
Other	9,720	1,815	11,535	1,283	12,818
State	636	1	637	4	641
Arizona	610	0	610	0	610
Outside Arizona	26	1	27	4	31
Institutional	62,358	28,648	91,006	12,772	103,778
RHHE (AIMS)	229	198	427	0	427
Other: Non-RHHE (AIMS)****	62,271	26,467	88,738	12,772	101,510
AFAT	7,260	0	7,260	2	7,262
Private/External	13,148	9,488	22,636	6,766	29,402
<i>Total Scholarships/Grants****</i>	78,961	32,495	111,456	16,098	127,554

Self-Help

Federal Student Loans (excl. parent loans)	61,757	9,415	71,172	14,731	85,903
Subsidized	57,694	1,268	58,962	32	58,994
Unsubsidized	48,044	8,871	56,915	14,310	71,225
Other	1,275	2	1,277	4,623	5,900
State Student Loans (excl. parent loans)	21	0	21	11	32
Institution Student Loans (excl. parent loans)	0	0	0	0	0
Federal Work-Study	3,842	8	3,850	127	3,977
Other campus employment (excluding graduate assistantships)	13,415	7,578	20,993	3,886	24,879
Graduate Assistantships***	37	19	56	7,218	7,854
<i>Total self-help (excluding parent loans)***</i>	66,166	14,813	80,979	22,283	103,262
Parent/Private loans	15,226	4,803	20,029	983	21,012

Total Number of Aid Recipients****	90,300	39,681	129,981	28,907	158,888
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* data reflect awards for the total 2017 fiscal year

** total aid provided to students with any financial need is counted in this column, including aid in amounts that exceed students' levels of need

*** reflects stipends awarded

**** unduplicated recipients

*****includes Other Tuition Scholarships (ABOR Policy 4-301, 4-305, 4-308, 4-316, 6-902)

MINORITY STUDENTS WHO WERE AWARDED AID

ARIZONA UNIVERSITY SYSTEM FALL 2016 STUDENTS

ENROLLED MINORITY STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL) *

	Arizona resident (full-time)		Nonresident (full-time)		All Part-Time Undergraduates	Total minority	Non-Minority	All Students (TOTALS)	
	First time freshmen	All undergrads	First time freshmen	All undergrads					
Students Showing Need									
1	Total number of degree seeking students	6,445	30,927	3,181	14,397	10,566	55,890	83,320	139,210
2	Number of students from previous row who applied for needbased aid	6,001	26,510	2,439	9,774	7,829	44,113	53,086	97,199
3	Number of students from previous row with need	5,123	23,920	1,919	8,307	7,276	39,503	42,617	82,120
4	Number of students from previous row who were awarded any aid	5,107	23,697	1,907	8,194	7,002	38,893	41,953	80,846
5	Number of students from row 4 who were awarded any needbased gift aid	4,867	21,975	1,662	6,662	5,457	34,094	34,667	68,761
6	Number of students from row 4 who were awarded any needbased selfhelp aid	2,588	15,422	1,288	6,203	5,142	26,767	28,782	55,549
7	Number of students from row 4 who were awarded any nonneedbased gift aid	1,175	3,588	538	1,433	265	5,286	6,859	12,145
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	758	3,034	282	1,186	271	4,491	5,673	10,164
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	71.4%	62.5%	52.0%	48.4%	36.3%	54.8%		
10	Average Estimated Family Contribution (EFC) for those in row 4	\$4,658	\$4,066	\$11,082	\$9,088	\$4,521	\$5,206		6,469
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$15,908	\$13,669	\$16,385	\$15,079	\$7,589	\$12,874		12,295
12	Average needbased gift aid award for those in row 5	\$12,735	\$10,055	\$12,260	\$10,364	\$5,205	\$9,339		8,826
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,469	\$4,403	\$3,350	\$4,475	\$3,981	\$4,335		4,309
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,184	\$4,062	\$3,174	\$4,213	\$3,886	\$4,059		4,092
Students Not Showing Need									
15	Total number of degree seeking students (same as row 1 in previous section)	6,445	30,927	3,181	14,397	10,566	55,890	83,320	139,210
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	1,033	3,615	597	1,838	209	5,662		21,501
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	\$7,787	\$7,301	\$9,378	\$10,787	\$3,732	\$8,301		7,753

* data reflect awards for the fall 2016 students

ALL UNDERGRADUATE STUDENTS AWARDED AID (BY LEVEL OF NEED)

ARIZONA UNIVERSITY SYSTEM FALL 2016 STUDENTS - ALL UNDERGRADUATES ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME) *

	Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students		
	First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads	
Students Showing Need							
1	Total number of degree seeking students	8,385	47,374	7,506	34,746	9,705	57,090
2	Number of students from previous row who applied for needbased aid	8,385	47,374	7,506	34,746	4,860	15,079
3	Number of students from previous row with need	8,385	47,374	7,506	34,746	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	7,575	46,997	6,197	33,849	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	7,557	43,002	4,772	19,134	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	4,525	29,870	3,264	20,952	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	1,465	4,858	2,379	6,629	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	481	2,513	1,775	6,885	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	61.0%	52.5%	67.8%	56.8%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$1,062	\$1,064	\$16,069	\$13,972	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$17,133	\$13,995	\$11,868	\$9,892	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$12,960	\$9,559	\$8,566	\$6,966	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,525	\$4,655	\$3,126	\$4,053	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,273	\$4,183	\$3,007	\$3,924	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	8,385	47,374	7,506	34,746	9,705	57,090
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	4,575	14,497
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$9,745	\$7,697

* data reflect awards for the fall 2016 students

ARIZONA RESIDENT UNDERGRADUATE STUDENTS AWARDED BY AID (BY LEVEL OF NEED)

ARIZONA UNIVERSITY SYSTEM FALL 2016 STUDENTS - ARIZONA RESIDENT UNDERGRADUATES ONLY ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME)*

	Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students		
	First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads	
Students Showing Need							
1	Total number of degree seeking students	6,294	34,618	4,218	20,049	4,646	28,975
2	Number of students from previous row who applied for needbased aid	6,294	34,618	4,218	20,049	2,892	9,129
3	Number of students from previous row with need	6,294	34,618	4,218	20,049	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	5,729	34,329	3,545	19,511	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	5,716	31,142	2,801	11,676	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	3,141	20,708	1,675	11,659	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	1,113	3,917	1,497	4,289	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	380	1,938	1,139	4,259	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	67.9%	57.1%	73.2%	61.2%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$1,038	\$997	\$13,563	\$11,881	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$17,403	\$14,023	\$10,462	\$8,929	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$13,715	\$9,984	\$6,854	\$5,665	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,557	\$4,464	\$3,103	\$4,045	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,277	\$4,161	\$2,970	\$3,906	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	6,294	34,618	4,218	20,049	4,646	28,975
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	2,753	10,257
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$7,713	\$7,210

* data reflect awards for the fall 2016 students

NON-RESIDENT UNDERGRADUATE STUDENTS AWARDED AID (BY LEVEL OF INCOME)

ARIZONA UNIVERSITY SYSTEM FALL 2016 STUDENTS - NON-RESIDENT UNDERGRADUATES ONLY
ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME)*

		Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students	
		First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads
Students Showing Need							
1	Total number of degree seeking students	2,091	12,756	3,288	14,697	5,059	28,115
2	Number of students from previous row who applied for needbased aid	2,091	12,756	3,288	14,697	1,968	5,950
3	Number of students from previous row with need	2,091	12,756	3,288	14,697	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	1,846	12,668	2,652	14,338	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	1,841	11,860	1,971	7,458	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	1,384	9,162	1,589	9,293	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	352	941	882	2,340	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	101	575	636	2,626	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	39.4%	40.3%	61.1%	50.9%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$1,136	\$1,220	\$19,419	\$16,682	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$16,298	\$13,920	\$13,749	\$11,209	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$10,615	\$8,445	\$10,998	\$9,002	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,415	\$4,964	\$3,155	\$4,065	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,244	\$4,233	\$3,050	\$3,948	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	2,091	12,756	3,288	14,697	5,059	28,115
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	1,822	6,611
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$9,076	\$8,527

* data reflect awards for the fall 2016 students

FINANCIAL AID AWARDED BY INCOME LEVEL

ARIZONA UNIVERSITY SYSTEM - FINANCIAL AID AWARDED BY INCOME LEVEL
 FULL-TIME UNDERGRADUATE STUDENTS FY 2017 - ARIZONA RESIDENTS

	Student No. ¹	Tuition ²	COA ²	Aid Package ³	Aid without Loans ⁴	Total Gift Aid ⁵	Institutional Aid Only ⁶	Net Cost of Attendance ⁷
Family Income < \$20,000	7,566	\$10,962	\$22,944	\$16,362	\$13,563	\$12,781	\$5,722	\$10,163
Family Income \$20,000 - \$34,999	5,532	\$10,962	\$22,944	\$16,616	\$13,915	\$13,127	\$6,520	\$9,817
Family Income \$35,000 - \$49,999	5,069	\$10,962	\$22,944	\$15,385	\$12,550	\$11,751	\$6,924	\$11,193
Family Income \$50,000 - \$64,999	4,290	\$10,962	\$22,944	\$13,242	\$10,031	\$9,144	\$6,684	\$13,800
Family Income \$65,000 - \$79,999	3,756	\$10,962	\$22,944	\$11,839	\$8,581	\$7,792	\$6,464	\$15,152
Family Income \$80,000 - \$119,999	7,686	\$10,962	\$22,944	\$10,528	\$7,514	\$6,771	\$6,041	\$16,173
Family Income >= \$120,000	10,162	\$10,962	\$22,944	\$9,117	\$7,164	\$6,545	\$6,049	\$16,399
Overall	44,061	\$10,962	\$22,944	\$12,911	\$10,287	\$9,556	\$6,254	\$13,388

Note 1: Limited to students who were full-time undergraduate students for Fall 2016, AZ residents, and valid FAFSA filers for 2016-2017.

Note 2: Average standard first year tuition and COA figure for AZ residents for 2016-2017

Note 3: All types of aid excluding Parent Plus Loan, Alternative loans, and Short Term loans, paid during Fall 2016 semester.

Note 4: Aid excluding all types of loans paid during Fall 2016.

Note 5: Total gift aid excluding Veteran benefits and Employee and Employee Dependent benefits paid during Fall 2016 semester.

Note 6: Refers to RSA and Institutional Scholarships paid during Fall 2016 semester.

Note 7: Net Cost of Attendance (COA) is COA minus gift aid

INDEBTEDNESS

ARIZONA UNIVERSITY SYSTEM FALL 2016-2017 DEGREE RECIPIENTS INDEBTEDNESS

	Arizona Resident		Non-resident		All Students	
	2016-2017 degrees		2016-2017 degrees		2016-2017 degrees	
	Baccalaureate degree recipients	Graduate/First Professional degree recipients	Baccalaureate degree recipients	Graduate/First Professional degree recipients	Baccalaureate degree recipients	Graduate/First Professional degree recipients
Percentage who borrowed at any time through any loan programs (federal, state, subsidized, unsubsidized, private, etc.; exclude parent loans) Include only students who borrowed while enrolled at your university.	61.8%	64.5%	49.7%	39.2%	58.1%	53.7%
Average per-borrower cumulative indebtedness of those in previous row.	\$22,119	\$50,934	\$28,921	\$44,105	\$23,844	\$49,365

STUDENT INDEBTEDNESS BY INCOME LEVEL
 ARIZONA UNIVERSITY SYSTEM - INDEBTEDNESS BY INCOME LEVEL
 RESIDENT/DEPENDENT UNDERGRADUATE DEGREE RECIPIENTS - FY 2017

	Total	Number with Loans	Avg. Amt of Loans	Number with Loans	Avg. Amt of Loans	Total Amt of Loans
Family Income < \$20,000	860	570	\$15,579	570	\$15,579	\$13,398,092
Family Income \$20,000 - \$34,999	839	551	\$16,065	551	\$16,065	\$13,478,874
Family Income \$35,000 - \$49,999	877	602	\$17,379	602	\$17,379	\$15,241,377
Family Income \$50,000 - \$64,999	807	583	\$18,733	583	\$18,733	\$15,117,927
Family Income \$65,000 - \$79,999	759	572	\$18,447	572	\$18,447	\$14,001,102
Family Income \$80,000 - \$119,999	1,603	1,157	\$19,755	1,157	\$19,755	\$31,667,808
Family Income >= \$120,000	2,393	1,480	\$20,741	1,480	\$20,741	\$49,633,952
Overall	8,138	5,515	\$18,717	5,515	\$18,717	\$152,539,131

ARIZONA FINANCIAL AID TRUST (AFAT)

ARIZONA UNIVERSITY SYSTEM FY 2017

	Undergraduate		Graduate		All Students	
	Number	Amount	Number	Amount	Number	Amount
Resident	7,238	\$20,187,324	2	\$5,705	7,240	\$20,193,029
Non-resident	22	\$55,580	0	\$0	22	\$55,580
Total	7,260	\$20,242,904	2	\$5,705	7,262	\$20,248,609

Total amount budgeted	\$24,323,932
Total amount disbursed	\$20,248,609
Difference	\$4,075,323

\$4,075,323

* data reflect awards for the total 2017 fiscal year

AVERAGE TUITION PAID

ARIZONA UNIVERSITY SYSTEM 2016-2017 FULL TIME UNDERGRADUATE STUDENTS - ARIZONA RESIDENTS
 AVERAGE TUITION PAID (TUITION AND MANDATORY FEES LESS GIFT AID)

Tuition and Mandatory Fees	Number of Students	Average Amount
\$0	20,995	\$0
\$1 - \$499	1,644	\$248
\$500 - \$999	1,861	\$738
\$1,000 - \$1,499	4,365	\$1,109
\$1,500 - \$1,999	2,478	\$1,789
\$2,000 - \$2,499	1,498	\$2,258
\$2,500 - \$2,999	2,041	\$2,713
\$3,000 - \$3,499	1,910	\$3,230
\$3,500 - \$3,999	2,008	\$3,772
\$4,000 - \$4,499	1,356	\$4,241
\$4,500 - \$4,999	2,496	\$4,739
\$5,000 - \$5,499	1,006	\$5,229
\$5,500 - \$5,999	1,705	\$5,757
\$6,000 - \$6,499	2,166	\$6,207
\$6,500 - \$6,999	1,747	\$6,718
\$7,000 - \$7,499	1,075	\$7,215
\$7,500 - \$7,999	1,850	\$7,738
\$8,000 - \$8,499	909	\$8,238
\$8,500 - \$8,999	901	\$8,721
\$9,000 - \$9,499	583	\$9,226
\$9,500 - \$9,999	598	\$9,753
>= \$10,000	1,020	\$10,898
No Gift Aid	11,277	\$11,009

N= 67,489

Average Tuition Paid **\$4,054**

ACADEMIC/MERIT SCHOLARSHIPS

ARIZONA UNIVERSITY SYSTEM FY 2017

ALL ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2015
Academic/Merit Scholarships										
Public High Schools	41,470	32,583	11,837	8,473	3.65	25	1,158	\$7,466	\$63,259,865	7,088
Charter Schools	3,706	2,979	1,101	795	3.67	27	1,205	\$8,084	\$6,426,713	676
Private Schools	3,066	2,643	872	642	3.59	26	1,167	\$7,129	\$4,576,924	540
Home Schools	288	216	68	64	3.79	25	1,235	\$8,682	\$555,645	53
Other	244	128	59	44	3.65	25	1,147	\$7,298	\$321,106	37
Totals	48,774	38,549	13,937	10,018	3.65	25	1163	\$7,501	\$75,140,252	8,394

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE).

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC AWARDS AND OTHER FINANCIAL AID AWARDS

ARIZONA UNIVERSITY SYSTEM

Arizona University System

ACADEMIC AWARDS AND WAIVERS	ACTUAL FY 2017		ESTIMATED FY 2018		ESTIMATED FY 2019 ³	
	Number ²	Amount	Number ²	Amount	Number ²	Amount
RESIDENT	38,546	\$218,209,982	40,277	\$228,362,034	42,096	\$239,037,274
UNDERGRADUATE	35,493	\$204,635,656	37,089	\$214,168,071	38,765	\$224,191,231
NEED ¹	0	\$0	0	\$0	0	\$0
MERIT	13,680	\$93,900,764	14,300	\$98,330,828	14,952	\$102,991,280
NEED AND MERIT	21,813	\$110,734,892	22,789	\$115,837,243	23,813	\$121,199,951
GRADUATE	2,793	\$11,530,100	2,916	\$12,052,402	3,045	\$12,601,100
PROFESSIONAL	260	\$2,044,226	272	\$2,141,561	286	\$2,244,943
NONRESIDENT	28,734	\$180,236,748	30,092	\$188,935,498	31,520	\$198,103,850
UNDERGRADUATE	25,333	\$160,554,375	26,536	\$168,351,664	27,800	\$176,567,406
NEED ¹	0	\$0	0	\$0	0	\$0
MERIT	10,149	\$78,974,066	10,629	\$82,814,829	11,134	\$86,862,083
NEED AND MERIT	15,184	\$81,580,308	15,907	\$85,536,835	16,666	\$89,705,323
GRADUATE	3,214	\$16,409,821	3,360	\$17,155,419	3,515	\$17,942,496
PROFESSIONAL	187	\$3,272,553	196	\$3,428,414	205	\$3,593,949
SUBTOTAL	67,280	\$398,446,730	70,369	\$417,297,532	73,616	\$437,141,124
OTHER FINANCIAL AID AWARDS						
RESIDENT	7,682	\$56,593,829	8,030	\$59,281,575	8,397	\$62,118,955
ATHLETICS	300	\$2,894,567	312	\$3,023,297	325	\$3,158,395
COMMUNITY COLLEGE ALL-ARIZONA ACADEMIC TEAM	158	\$1,221,025	165	\$1,278,396	172	\$1,338,686
FIREFIGHTERS, PARAMEDICS, CORRECTIONAL	1	\$13,296	1	\$13,961	1	\$14,659
CHILDREN/ SPOUSES OF SLAIN PEACE OFFICERS	11	\$94,636	11	\$98,926	12	\$103,432
MILITARY, NATIONAL GUARD	13	\$124,682	14	\$130,851	14	\$137,326
FOSTER CARE STUDENTS	70	\$239,186	73	\$250,490	77	\$262,369
STUDENTS FROM SONORA MEXICO	0	\$0	0	\$0	0	\$0
SUPERVISING TEACHERS	79	\$208,500	83	\$218,885	87	\$229,789
FACULTY/STAFF WAIVER	3,517	\$23,457,130	3,677	\$24,578,006	3,845	\$25,758,224
FACULTY/STAFF-SPOUSE DEPENDENT	3,811	\$28,103,918	3,986	\$29,445,330	4,171	\$30,860,959
OTHER	43	\$232,329	45	\$243,434	47	\$255,115
NONRESIDENT	1,249	\$23,870,289	1,304	\$24,984,435	1,363	\$26,165,850
ATHLETICS	968	\$21,522,978	1,011	\$22,531,900	1,056	\$23,595,101
COMMUNITY COLLEGE ALL-ARIZONA ACADEMIC TEAM	2	\$27,684	2	\$29,068	2	\$30,522
FIREFIGHTERS, PARAMEDICS, CORRECTIONAL	0	\$0	0	\$0	0	\$0
CHILDREN/ SPOUSES OF SLAIN PEACE OFFICERS	3	\$40,128	3	\$42,134	3	\$44,241
MILITARY, NATIONAL GUARD	83	\$792,101	87	\$829,824	91	\$869,888
FOSTER CARE STUDENTS	1	\$7,772	1	\$8,161	1	\$8,569
STUDENTS FROM SONORA MEXICO	43	\$708,023	45	\$741,673	47	\$777,212
SUPERVISING TEACHERS	2	\$4,518	2	\$4,744	2	\$4,981
FACULTY/STAFF WAIVER	82	\$336,484	86	\$353,048	90	\$370,503
FACULTY/STAFF-SPOUSE DEPENDENT	47	\$178,790	49	\$187,548	52	\$196,788
OTHER	24	\$245,159	25	\$256,335	26	\$268,045
SUBTOTAL OTHER AWARDS	8,931	\$80,464,118	9,334	\$84,266,009	9,760	\$88,284,805
TOTAL ACADEMIC/OTHER AWARDS AND WAIVERS	75,544	\$478,910,848	79,004	\$501,563,541	82,643	\$525,425,929
RESIDENT (OTHER)						
HOME SCHOOL STUDENTS ⁴	63	\$592,307	66	\$620,744	69	\$650,720
CHARTER SCHOOL STUDENTS ⁴	732	\$5,904,699	767	\$6,191,969	804	\$6,494,539

1 A student who has need, as defined in their FAFSA, greater than 0 will be included in the NEED row.

2 Student numbers are calculated using headcount. Full waiver equivalent's can be derived by dividing the amount of aid by the value of a full waiver.

3 FY2018 & FY2019 reflects no estimated increase in resident tuition.

4 Duplicated above - Institutional Aid for AZ Resident, Non-Transfer students

TOTAL FINANCIAL AID (REGENTS SET-ASIDE, AWARDS AND WAIVERS)

ARIZONA UNIVERSITY SYSTEM

Regents Set Aside (RSA)	ACTUAL FY 2017		ESTIMATED FY 2018		ESTIMATED FY 2019	
	Number	Amount	Number	Amount	Number	Amount
RESIDENT						
UNDERGRADUATE ¹	36,002	\$127,885,408	38,735	\$138,144,668	41,531	\$148,657,929
GRADUATE	2,543	\$7,376,754	2,766	\$7,678,841	2,993	\$7,994,697
PROFESSIONAL	1,041	\$7,147,237	1,197	\$7,426,630	1,355	\$7,718,432
NONRESIDENT						
UNDERGRADUATE ¹	18,678	\$62,244,663	19,775	\$65,214,588	20,913	\$68,328,518
GRADUATE	2,724	\$18,155,136	2,967	\$18,985,078	3,214	\$19,854,960
PROFESSIONAL	321	\$5,951,981	352	\$6,223,109	383	\$6,507,264
SUBTOTAL RSA	61,309	\$228,761,179	65,793	\$243,672,914	70,390	\$259,061,801
TOTAL FINANCIAL AID (RSA, Awards & Waivers)	105,469	\$707,499,571	110,803	\$745,063,998	116,372	\$784,315,273
TOTAL TUITION AND SPECIAL FEE REVENUE²		\$2,517,551,605		\$2,654,134,650		\$2,773,254,592
NET TUITION (LESS RSA and Awards)		\$1,810,052,034		\$1,909,070,652		\$1,988,939,319
TOTAL FIN AID AS A % OF TUITION & FEE REVENUE		28.1%		28.1%		28.3%

RES UNDERGRAD AWARDS- BOARD POLICY 4-321 C.	ACTUAL FY 2017	ESTIMATED FY 2018	ESTIMATED FY 2019
NEED ONLY	\$127,885,408	\$138,144,668	\$148,657,929
MERIT ONLY	\$93,875,352	\$98,305,579	\$102,966,204
NEED AND MERIT	\$110,860,483	\$115,970,403	\$121,341,154
PERCENT NEED (Need) + (Need and Merit)	71.8%	72.1%	72.4%
PERCENT MERIT (Merit) + (Need and Merit)	61.6%	60.8%	60.1%

1 Undergraduate need numbers and amounts are calculated using Board approved policy 4-309 for need-based set-aside. Undergraduate merit, graduate, and professional numbers and amounts are calculated using Board-approved additional set-aside from the financial aid plans.

2 FY2017 tuition and special fee revenue includes base tuition, mandatory fees, differential tuition, and program fee revenues. Waivers are treated as tuitions scholarships.

Note: A student who has need, as defined in their FAFSA, greater than 0 will be included in the NEED row s.

ARIZONA
STATE
UNIVERSITY

FINANCIAL AID
DETAILED
INFORMATION

AMOUNT OF AID AWARDED

ARIZONA STATE UNIVERSITY FY 2017*

AMOUNT OF AID AWARDED (AWARD-LEVEL)

	Undergraduate			Graduate/First Professional	Total University
	Students Showing Need **	Students Not Showing Need	Total Undergraduate		
Scholarships/Grants					
Federal	\$145,200,003	\$11,388,272	\$156,588,275	\$8,215,125	\$164,803,401
Pell	\$117,740,255	\$815,914	\$118,556,169	\$1,633	\$118,557,802
Other	\$27,459,748	\$10,572,358	\$38,032,106	\$8,213,492	\$46,245,599
State	\$548,834	\$10,000	\$558,834	\$8,451	\$567,285
Arizona	\$466,706	\$0	\$466,706	\$0	\$466,706
Outside Arizona	\$82,128	\$10,000	\$92,128	\$8,451	\$100,579
Institutional	\$240,356,623	\$106,488,876	\$346,845,499	\$46,613,148	\$393,458,647
RHHE (AIMS)	\$654,376	\$397,002	\$1,051,378	\$0	\$1,051,378
Other: Non-RHHE (AIMS)****	\$239,702,247	\$106,091,874	\$345,794,121	\$46,613,148	\$392,407,269
AFAT	\$12,636,539	\$0	\$12,636,539	\$5,705	\$12,642,244
Private/External	\$31,856,267	\$77,332,123	\$109,188,390	\$20,267,675	\$129,456,065
<i>Total Scholarships/Grants</i>	<i>\$430,598,266</i>	<i>\$195,219,271</i>	<i>\$625,817,537</i>	<i>\$75,110,105</i>	<i>\$700,927,642</i>

Self-Help					
Federal Student Loans (excl. parent loans)	\$271,106,286	\$33,804,931	\$304,911,217	\$197,803,648	\$502,714,865
Subsidized	\$140,019,999	\$3,242,280	\$143,262,279	\$12,419	\$143,274,698
Unsubsidized	\$129,260,236	\$30,553,189	\$159,813,425	\$130,596,211	\$290,409,636
Other	\$1,826,051	\$9,462	\$1,835,513	\$67,195,018	\$69,030,531
State Student Loans (excl. parent loans)	\$17,476	\$0	\$17,476	\$0	\$17,476
Institution Student Loans (excl. parent loans)	\$0	\$0	\$0	\$0	\$0
Federal Work-Study	\$4,995,902	\$1,465	\$4,997,367	\$212,563	\$5,209,930
Other campus employment (excluding graduate assistantships)	\$21,249,843	\$9,730,924	\$30,980,767	\$9,824,317	\$40,805,084
Graduate Assistantships***	\$78,255	\$68,448	\$146,703	\$57,564,351	\$57,711,053
<i>Total self-help (excluding parent loans)</i>	<i>\$297,447,762</i>	<i>\$43,605,768</i>	<i>\$341,053,530</i>	<i>\$265,404,879</i>	<i>\$606,458,408</i>
Parent/Private loans	\$130,416,680	\$40,094,226	\$170,510,906	\$4,133,994	\$174,644,900

Total Financial Aid Awarded	\$858,462,708	\$278,919,265	\$1,137,381,973	\$344,648,978	\$1,482,030,951
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* data reflect awards for the total 2017 fiscal year

** total aid provided to students with any financial need is counted in this column, including aid in amounts that exceed students' levels of need

*** reflects stipends awarded

****includes Other Tuition Scholarships (ABOR Policy 4-301, 4-305, 4-308, 4-316, 6-902)

STUDENTS WHO WERE AWARDED AID

ARIZONA STATE UNIVERSITY FALL 2016 STUDENTS

ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL)*

	Arizona resident (full-time)		Nonresident (full-time)		All Part-Time Undergraduates	All Students (TOTALS)	
	First time freshmen	All undergrads	First time freshmen	All undergrads			
Students Showing Need							
1	Total number of degree seeking students	6,954	37,117	4,502	24,865	17,026	79,008
2	Number of students from previous row who applied for needbased aid	6,350	29,880	3,165	15,287	11,667	56,834
3	Number of students from previous row with need	4,948	25,348	2,289	12,598	10,671	48,617
4	Number of students from previous row who were awarded any aid	4,948	25,348	2,289	12,598	10,671	48,617
5	Number of students from row 4 who were awarded any needbased gift aid	4,921	23,929	2,116	10,558	7,859	42,346
6	Number of students from row 4 who were awarded any needbased selfhelp aid	2,337	16,639	1,490	9,484	8,028	34,151
7	Number of students from row 4 who were awarded any nonneedbased gift aid	547	1,751	361	1,135	181	3,067
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	929	4,089	558	2,360	526	6,975
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	72.5%	62.2%	56.3%	50.9%	34.9%	53.3%
10	Average Estimated Family Contribution (EFC) for those in row 4	\$6,079	\$5,125	\$14,759	\$10,107	\$5,752	\$6,554
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$15,441	\$13,324	\$18,045	\$15,389	\$7,246	\$12,539
12	Average needbased gift aid award for those in row 5	\$12,830	\$9,873	\$12,125	\$10,033	\$4,779	\$8,967
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,411	\$4,378	\$3,190	\$4,384	\$4,008	\$4,288
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,180	\$4,069	\$3,064	\$4,144	\$3,961	\$4,059
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	6,954	37,117	4,502	24,865	17,026	79,008
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	1,676	6,347	1,137	4,434	595	11,376
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	\$7,586	\$7,125	\$11,375	\$9,578	\$3,733	\$7,904

* data reflect awards for the fall 2016 students

NUMBER OF AID RECIPIENTS

ARIZONA STATE UNIVERSITY FY 2017

NUMBER OF AID RECIPIENTS (AWARD-LEVEL)*

	Undergraduate			Graduate/First Professional	Total University
	Students Showing Need **	Students Not Showing Need	Total Undergraduate		
Scholarships/Grants					
Federal	32,190	1,892	34,082	850	34,932
Pell	31,062	572	31,634	1	31,635
Other	6,904	1,333	8,237	849	9,086
State	465	1	466	2	468
Arizona	443	0	443	0	443
Outside Arizona	22	1	23	2	25
Institutional	37,540	14,000	51,540	5,548	57,088
RHHE (AIMS)	89	54	143	0	143
Other: Non-RHHE (AIMS)****	37,461	13,948	51,409	5,548	56,957
AFAT	5,239	0	5,239	2	5,241
Private/External	6,983	5,556	12,539	2,819	15,358
<i>Total Scholarships/Grants****</i>	48,476	18,465	66,941	7,935	74,876
Self-Help					
Federal Student Loans (excl. parent loans)	37,859	5,414	43,273	8,784	52,057
Subsidized	35,040	999	36,039	5	36,044
Unsubsidized	29,446	5,047	34,493	8,399	42,892
Other	647	2	649	4,490	5,139
State Student Loans (excl. parent loans)	3	0	3	0	3
Institution Student Loans (excl. parent loans)	0	0	0	0	0
Federal Work-Study	2,008	2	2,010	95	2,105
Other campus employment (excluding graduate assistantships)	6,144	3,135	9,279	2,501	11,780
Graduate Assistantships***	31	17	48	4,092	4,140
<i>Total self-help (excluding parent loans)***</i>	40,229	8,042	48,271	13,463	61,734
Parent/Private loans	7,764	2,429	10,193	268	10,461
Total Number of Aid Recipients****	55,672	22,179	77,851	16,878	94,729

* data reflect awards for the total 2017 fiscal year

** total aid provided to students with any financial need is counted in this column, including aid in amounts that exceed students' levels of need

*** reflects stipends awarded

**** unduplicated recipients

*****includes Other Tuition Scholarships (ABOR Policy 4-301, 4-305, 4-308, 4-316, 6-902)

MINORITY STUDENTS WHO WERE AWARDED AID

ARIZONA STATE UNIVERSITY FALL 2016 STUDENTS

ENROLLED MINORITY STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL) *

		Arizona resident (full-time)		Nonresident (full-time)		All Part-Time Undergraduates	Total Minority	Non-Minority	All Students (TOTALS)
		First time freshmen	All undergrads	First time freshmen	All undergrads				
Students Showing Need									
1	Total number of degree seeking students	3,522	16,729	1,411	6,810	6,274	29,813	49,195	79,008
2	Number of students from previous row who applied for needbased aid	3,323	14,497	1,270	5,678	4,603	24,778	32,056	56,834
3	Number of students from previous row with need	2,859	13,069	1,005	4,941	4,344	22,354	26,263	48,617
4	Number of students from previous row who were awarded any aid	2,859	13,069	1,005	4,941	4,344	22,354	26,263	48,617
5	Number of students from row 4 who were awarded any needbased gift aid	2,842	12,476	914	4,152	3,248	19,876	22,470	42,346
6	Number of students from row 4 who were awarded any needbased selfhelp aid	1,346	8,520	695	3,812	3,352	15,684	18,467	34,151
7	Number of students from row 4 who were awarded any nonneedbased gift aid	230	758	130	398	57	1,213	1,854	3,067
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	435	1,988	194	866	190	3,044	3,931	6,975
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	71.4%	62.8%	51.3%	48.2%	34.0%	54.0%		
10	Average Estimated Family Contribution (EFC) for those in row 4	\$4,365	\$4,134	\$12,313	\$8,828	\$5,098	\$5,359		6,554
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$16,306	\$14,005	\$17,311	\$15,973	\$7,297	\$13,135		12,539
12	Average needbased gift aid award for those in row 5	\$13,889	\$10,622	\$11,986	\$10,117	\$4,654	\$9,541		8,967
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,465	\$4,383	\$3,166	\$4,445	\$4,029	\$4,316		4,288
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,221	\$4,018	\$3,012	\$4,140	\$3,960	\$4,029		4,059
Students Not Showing Need									
15	Total number of degree seeking students (same as row 1 in previous section)	3,522	16,729	1,411	6,810	6,274	29,813	49,195	79,008
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	539	1,942	292	908	151	3,001	8,375	11,376
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	\$7,684	\$7,147	\$12,353	\$12,069	\$3,613	\$8,458		7,904

* data reflect awards for the fall 2016 students

ALL UNDERGRADUATE STUDENTS AWARDED AID (BY LEVEL OF NEED)

ARIZONA STATE UNIVERSITY FALL 2016 STUDENTS - ALL UNDERGRADUATES ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME) *

	Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students		
	First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads	
Students Showing Need							
1	Total number of degree seeking students	3,970	27,142	3,704	21,475	4,445	30,391
2	Number of students from previous row who applied for needbased aid	3,970	27,142	3,704	21,475	2,339	8,217
3	Number of students from previous row with need	3,970	27,142	3,704	21,475	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	3,970	27,142	3,704	21,475	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	3,970	27,142	3,476	15,204	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	2,246	19,259	1,837	14,892	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	69	351	864	2,716	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	338	1,961	1,185	5,014	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	62.9%	51.4%	68.8%	55.7%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$1,040	\$1,086	\$16,778	\$13,465	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$18,281	\$14,262	\$13,076	\$10,313	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$14,897	\$9,952	\$9,219	\$7,209	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,561	\$4,487	\$2,908	\$4,001	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,281	\$4,188	\$2,862	\$3,876	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	3,970	27,142	3,704	21,475	4,445	30,391
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	2,874	9,005
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$11,376	\$7,904

* data reflect awards for the fall 2016 students

ARIZONA RESIDENT UNDERGRADUATE STUDENTS AWARDED AID (BY LEVEL OF NEED)

ARIZONA STATE UNIVERSITY FALL 2016 STUDENTS - ARIZONA RESIDENT UNDERGRADUATES ONLY
ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME) *

	Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students		
	First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads	
Students Showing Need							
1	Total number of degree seeking students	3,020	18,182	1,986	11,430	2,057	14,543
2	Number of students from previous row who applied for needbased aid	3,020	18,182	1,986	11,430	1,412	4,874
3	Number of students from previous row with need	3,020	18,182	1,986	11,430	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	3,020	18,182	1,986	11,430	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	3,020	18,182	1,956	8,943	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	1,525	12,284	851	7,708	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	61	300	486	1,492	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	257	1,476	674	2,820	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	71.3%	57.3%	73.3%	59.9%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$971	\$999	\$13,779	\$11,624	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$18,533	\$14,521	\$10,545	\$9,139	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$16,217	\$10,845	\$7,434	\$5,871	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,638	\$4,524	\$2,879	\$4,001	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,344	\$4,173	\$2,825	\$3,864	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	3,020	18,182	1,986	11,430	2,057	14,543
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	1,683	6,450
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$7,566	\$7,074

* data reflect awards for the fall 2016 students

NON-RESIDENT UNDERGRADUATE STUDENTS AWARDED AID

ARIZONA STATE UNIVERSITY FALL 2016 STUDENTS - NON RESIDENT UNDERGRADUATES ONLY

ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME) *

		Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students	
		First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads
Students Showing Need							
1	Total number of degree seeking students	950	8,960	1,718	10,045	2,388	15,848
2	Number of students from previous row who applied for needbased aid	950	8,960	1,718	10,045	927	3,343
3	Number of students from previous row with need	950	8,960	1,718	10,045	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	950	8,960	1,718	10,045	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	950	8,960	1,520	6,261	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	721	6,975	986	7,184	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	8	51	378	1,224	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	81	485	511	2,194	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	36.1%	39.3%	63.6%	50.9%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$1,261	\$1,262	\$20,245	\$15,560	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$17,478	\$13,736	\$16,022	\$11,663	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$10,701	\$8,141	\$11,516	\$9,121	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,325	\$4,414	\$2,940	\$4,002	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,115	\$4,215	\$2,902	\$3,890	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	950	8,960	1,718	10,045	2,388	15,848
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	1,191	4,926
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$11,040	\$8,990

* data reflect awards for the fall 2016 students

FINANCIAL AID AWARDED BY INCOME LEVEL

ARIZONA STATE UNIVERSITY FINANCIAL AID AWARDED BY INCOME LEVEL FULL-TIME UNDERGRADUATE STUDENTS FY 2017 - ARIZONA RESIDENTS

	Student No. ¹	Tuition ²	COA ²	Aid Package ³	Aid without Loans ⁴	Total Gift Aid ⁵	Institutional Aid Only ⁶	Net Cost of Attendance ⁷
Family Income < \$20,000	3,223	\$10,640	\$23,129	\$18,208	\$15,857	\$14,897	\$7,601	\$8,232
Family Income \$20,000 - \$34,999	2,600	\$10,640	\$23,129	\$17,696	\$15,334	\$14,321	\$7,853	\$8,808
Family Income \$35,000 - \$49,999	2,441	\$10,640	\$23,129	\$16,220	\$13,556	\$12,429	\$7,988	\$10,700
Family Income \$50,000 - \$64,999	2,214	\$10,640	\$23,129	\$13,462	\$10,328	\$9,171	\$7,189	\$13,958
Family Income \$65,000 - \$79,999	1,962	\$10,640	\$23,129	\$12,273	\$9,111	\$8,004	\$6,950	\$15,125
Family Income \$80,000 - \$119,999	3,930	\$10,640	\$23,129	\$11,409	\$8,524	\$7,424	\$6,790	\$15,705
Family Income >= \$120,000	5,666	\$10,640	\$23,129	\$10,288	\$8,376	\$7,523	\$7,076	\$15,606
Overall	22,036	\$10,640	\$23,129	\$13,688	\$11,345	\$10,369	\$7,307	\$12,760

Note 1: Limited to students who were full-time undergraduate students for Fall 2016, AZ residents, and valid FAFSA filers for 2016-2017.

Note 2: Average standard first year tuition and COA figure for AZ residents for 2016-2017

Note 3: All types of aid excluding Parent Plus Loan, Alternative loans, and Short Term loans, paid during Fall 2016 semester.

Note 4: Aid excluding all types of loans paid during Fall 2016.

Note 5: Total gift aid excluding Veteran benefits and Employee and Employee Dependent benefits paid during Fall 2016 semester.

Note 6: Refers to RSA and Institutional Scholarships paid during Fall 2016 semester.

Note 7: Net Cost of Attendance (COA) is COA minus gift aid

INDEBTEDNESS

ARIZONA STATE UNIVERSITY 2016-2017 DEGREE RECIPIENTS' INDEBTEDNESS

	Arizona Resident		Non-resident		All Students	
	2016-2017 degrees		2016-2017 degrees		2016-2017 degrees	
	Baccalaureate degree recipients	Graduate/First Professional degree recipients	Baccalaureate degree recipients	Graduate/First Professional degree recipients	Baccalaureate degree recipients	Graduate/First Professional degree recipients
Percentage who borrowed at any time through any loan programs (federal, state, subsidized, unsubsidized, private, etc.; exclude parent loans) Include only students who borrowed while enrolled at your university.	64.1%	64.6%	55.3%	37.7%	61.0%	48.7%
Average per-borrower cumulative indebtedness of those in previous row.	\$22,537	\$47,079	\$27,692	\$47,389	\$24,186	\$47,221

STUDENT INDEBTEDNESS BY INCOME LEVEL

ARIZONA STATE UNIVERSITY - INDEBTEDNESS BY INCOME LEVEL
RESIDENT/DEPENDENT UNDERGRADUATE DEGREE RECIPIENTS - FY 2017

	Total	Number with Loans	Avg. Amt of Loans
Family Income < \$20,000	400	255	\$14,439
Family Income \$20,000 - \$34,999	369	235	\$15,786
Family Income \$35,000 - \$49,999	363	249	\$16,479
Family Income \$50,000 - \$64,999	397	288	\$18,566
Family Income \$65,000 - \$79,999	336	271	\$18,514
Family Income \$80,000 - \$119,999	627	492	\$19,807
Family Income >= \$120,000	892	643	\$20,368
Overall	3,384	2,433	\$18,373

ARIZONA FINANCIAL AID TRUST (AFAT)

ARIZONA STATE UNIVERSITY FY 2017*

	Undergraduate		Graduate		All Students	
	Number	Amount	Number	Amount	Number	Amount
Resident	5,217	\$12,580,959	2	\$5,705	5,219	\$12,586,664
Non-resident	22	\$55,580	0	\$0	22	\$55,580
Total	5,239	\$12,636,539	2	\$5,705	5,241	\$12,642,244

Total amount budgeted	\$13,795,000
Total amount disbursed	\$12,642,244
Difference	\$1,152,756

* data reflect awards for the total 2017 fiscal year

AVERAGE TUITION PAID

ARIZONA STATE UNIVERSITY 2016-2017 FULL-TIME UNDERGRADUATE STUDENTS - ARIZONA RESIDENTS
 AVERAGE TUITION PAID (TUITION AND MANDATORY FEES LESS GIFT AID)

Tuition and Mandatory Fees	Number of Students	Average Amount
\$0	12439	\$0
\$1 - \$499	879	\$268
\$500 - \$999	1008	\$737
\$1,000 - \$1,499	1749	\$1,175
\$1,500 - \$1,999	1465	\$1,797
\$2,000 - \$2,499	707	\$2,272
\$2,500 - \$2,999	1375	\$2,695
\$3,000 - \$3,499	1352	\$3,214
\$3,500 - \$3,999	566	\$3,736
\$4,000 - \$4,499	770	\$4,238
\$4,500 - \$4,999	1780	\$4,733
\$5,000 - \$5,499	629	\$5,219
\$5,500 - \$5,999	662	\$5,727
\$6,000 - \$6,499	1576	\$6,194
\$6,500 - \$6,999	1105	\$6,703
\$7,000 - \$7,499	645	\$7,184
\$7,500 - \$7,999	1135	\$7,707
\$8,000 - \$8,499	494	\$8,231
\$8,500 - \$8,999	407	\$8,679
\$9,000 - \$9,499	244	\$9,191
\$9,500 - \$9,999	180	\$9,719
>= \$10,000	64	\$10,245
No Gift Aid	5887	\$10,640

N= 37,118

Average Tuition Paid **\$3,816**

ACADEMIC/MERIT SCHOLARSHIPS

ARIZONA STATE UNIVERSITY FY 2017
ALL ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Academic/Merit Scholarships										
Public High Schools	14,399	11,299	5,952	3,868	3.66	26	1189	\$7,186	\$27,794,060	3,373
Charter Schools	1,556	1,240	587	394	3.67	28	1242	\$7,866	\$3,099,162	350
Private Schools	1,074	916	373	255	3.64	28	1228	\$7,555	\$1,926,453	231
Home Schools	53	39	29	29	3.86	28	1253	\$9,552	\$277,000	25
Other	36	18	13	8	3.67	25	1262	\$6,625	\$53,000	8
Totals	17,118	13,512	6,954	4,554	3.66	26	1197	\$7,279	\$33,149,675	3,987

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE) .

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

ARIZONA STATE UNIVERSITY FY 2017

NATIONAL SCHOLARS ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Academic/Merit Scholarships										
Public High Schools	14,399	11,299	5,952	72	3.86	32	1434	\$16,375	\$1,179,000	70
Charter Schools	1,556	1,240	587	21	3.90	34	1464	\$15,762	\$331,012	21
Private Schools	1,074	916	373	12	3.86	30	1350	\$16,000	\$160,000	10
Home Schools	53	39	29	3	4.00	30	1347	\$16,000	\$48,000	3
Other	36	18	13	0	0.00	0	0	\$0	\$0	0
Totals	17,118	13,512	6,954	108	3.87	32	1430	\$16,208	\$1,718,012	104

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE).

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

ARIZONA STATE UNIVERSITY FY 2017
PRESIDENT ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Academic/Merit Scholarships										
Public High Schools	14,399	11,299	5,952	876	3.87	30	1332	\$10,000	\$8,760,263	824
Charter Schools	1,556	1,240	587	114	3.88	31	1368	\$9,952	\$1,134,500	111
Private Schools	1,074	916	373	63	3.87	31	1366	\$10,071	\$634,500	62
Home Schools	53	39	29	13	3.83	30	1332	\$10,385	\$135,000	13
Other	36	18	13	0	0.00	0	0	\$0	\$0	0
Totals	17,118	13,512	6,954	1,066	3.87	30	1338	\$10,004	\$10,664,263	1,010

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE).

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

ARIZONA STATE UNIVERSITY FY 2017
PROVOST ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Academic/Merit Scholarships										
Public High Schools	14,399	11,299	5,952	1,060	3.75	26	1187	\$7,869	\$8,341,131	951
Charter Schools	1,556	1,240	587	107	3.64	27	1228	\$7,880	\$843,150	97
Private Schools	1,074	916	373	62	3.69	28	1231	\$7,854	\$486,953	57
Home Schools	53	39	29	8	3.90	25	1189	\$8,000	\$64,000	5
Other	36	18	13	4	3.77	0	1265	\$8,000	\$32,000	4
Totals	17,118	13,512	6,954	1,241	3.73	26	1194	\$7,870	\$9,767,234	1,114

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE).

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

ARIZONA STATE UNIVERSITY FY 2017

REGENTS HIGH HONORS ENDORSEMENT (RHHE) ACADEMIC/MERIT SCHOLARSHIP *

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Academic/Merit Scholarships										
Public High Schools	14,399	11,299	5,952	0	0.00	0	0	\$0	\$0	0
Charter Schools	1,556	1,240	587	0	0.00	0	0	\$0	\$0	0
Private Schools	1,074	916	373	0	0.00	0	0	\$0	\$0	0
Home Schools	53	39	29	0	0.00	0	0	\$0	\$0	0
Other	36	18	13	0	0.00	0	0	\$0	\$0	0
Totals	17,118	13,512	6,954	0	0.00	0	0	\$0	\$0	0

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE) .

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

ARIZONA STATE UNIVERSITY FY 2017
UNIVERSITY ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Academic/Merit Scholarships										
Public High Schools	14,399	11,299	5,952	472	3.42	22	1027	\$2,903	\$1,370,000	341
Charter Schools	1,556	1,240	587	32	3.29	23	1096	\$2,953	\$94,500	24
Private Schools	1,074	916	373	20	3.41	22	1058	\$2,700	\$54,000	12
Home Schools	53	39	29	0	0.00	0	0			0
Other	36	18	13	1	4.00	22	0	\$3,000	\$3,000	1
Totals	17,118	13,512	6,954	525	3.41	22	1034	\$2,898	\$1,521,500	378

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE).

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

ARIZONA STATE UNIVERSITY FY 2017
DEANS ACADEMIC/MERIT SCHOLARSHIP*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Academic/Merit Scholarships										
Public High Schools	14,399	11,299	5,952	1,388	3.56	24	1099	\$5,867	\$8,143,666	1,187
Charter Schools	1,556	1,240	587	120	3.53	25	1124	\$5,800	\$696,000	97
Private Schools	1,074	916	373	100	3.50	26	1153	\$5,910	\$591,000	90
Home Schools	53	39	29	5	3.71	24	1118	\$6,000	\$30,000	4
Other	36	18	13	3	3.44	26	1250	\$6,000	\$18,000	3
Totals	17,118	13,512	6,954	1,616	3.55	24	1106	\$5,866	\$9,478,666	1,381

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE) .

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC AWARDS AND OTHER FINANCIAL AID AWARDS

ARIZONA STATE UNIVERSITY

ACADEMIC AWARDS AND WAIVERS	ACTUAL FY 2017		ESTIMATED FY 2018		ESTIMATED FY 2019 ³	
	Number ²	Amount	Number ²	Amount	Number ²	Amount
RESIDENT	19,034	\$92,339,479	19,986	\$96,956,453	20,985	\$101,804,276
UNDERGRADUATE	17,859	\$88,838,447	18,752	\$93,280,369	19,690	\$97,944,388
NEED ¹	0	\$0	0	\$0	0	\$0
MERIT	6,583	\$46,179,476	6,912	\$48,488,449	7,258	\$50,912,872
NEED AND MERIT	11,276	\$42,658,971	11,840	\$44,791,920	12,432	\$47,031,516
GRADUATE	1,167	\$3,442,397	1,225	\$3,614,517	1,287	\$3,795,243
PROFESSIONAL	8	\$58,635	8	\$61,567	9	\$64,645
NONRESIDENT	18,719	\$97,522,821	19,655	\$102,398,962	20,638	\$107,518,910
UNDERGRADUATE	17,466	\$96,328,895	18,339	\$101,145,340	19,256	\$106,202,607
NEED ¹	0	\$0	0	\$0	0	\$0
MERIT	6,270	\$47,732,981	6,584	\$50,119,630	6,913	\$52,625,611
NEED AND MERIT	11,196	\$48,595,914	11,756	\$51,025,710	12,344	\$53,576,995
GRADUATE	1,243	\$1,083,525	1,305	\$1,137,701	1,370	\$1,194,586
PROFESSIONAL	10	\$110,401	11	\$115,921	11	\$121,717
SUBTOTAL	37,753	\$189,862,300	39,641	\$199,355,415	41,623	\$209,323,186
OTHER FINANCIAL AID AWARDS						
RESIDENT	3,630	\$25,503,745	3,812	\$26,778,932	4,002	\$28,117,878
ATHLETICS	80	\$672,301	84	\$705,916	88	\$741,212
COMMUNITY COLLEGE ALL-ARIZONA ACADEMIC TEAM	76	\$637,107	80	\$668,962	84	\$702,410
FIREFIGHTERS, PARAMEDICS, CORRECTIONAL	1	\$13,296	1	\$13,961	1	\$14,659
CHILDREN/ SPOUSES OF SLAIN PEACE OFFICERS	4	\$28,710	4	\$30,146	4	\$31,653
MILITARY, NATIONAL GUARD	11	\$118,187	12	\$124,096	12	\$130,301
FOSTER CARE STUDENTS	44	\$132,968	46	\$139,616	49	\$146,597
STUDENTS FROM SONORA MEXICO			0	\$0	0	\$0
SUPERVISING TEACHERS	76	\$204,543	80	\$214,770	84	\$225,509
FACULTY/STAFF WAIVER	1,810	\$12,399,727	1,901	\$13,019,713	1,996	\$13,670,699
FACULTY/STAFF-SPOUSE DEPENDENT	1,569	\$11,160,550	1,647	\$11,718,577	1,730	\$12,304,506
OTHER	24	\$136,356	25	\$143,174	26	\$150,332
NONRESIDENT	487	\$8,485,151	511	\$8,909,409	537	\$9,354,879
ATHLETICS	373	\$7,695,086	392	\$8,079,840	411	\$8,483,832
COMMUNITY COLLEGE ALL-ARIZONA ACADEMIC TEAM	2	\$27,684	2	\$29,068	2	\$30,522
FIREFIGHTERS, PARAMEDICS, CORRECTIONAL	0	\$0	0	\$0	0	\$0
CHILDREN/ SPOUSES OF SLAIN PEACE OFFICERS	3	\$40,128	3	\$42,134	3	\$44,241
MILITARY, NATIONAL GUARD	2	\$25,548	2	\$26,825	2	\$28,167
FOSTER CARE STUDENTS	1	\$7,772	1	\$8,161	1	\$8,569
STUDENTS FROM SONORA MEXICO	15	\$232,780	16	\$244,419	17	\$256,640
SUPERVISING TEACHERS	2	\$4,518	2	\$4,744	2	\$4,981
FACULTY/STAFF WAIVER	56	\$230,594	59	\$242,124	62	\$254,230
FACULTY/STAFF-SPOUSE DEPENDENT	25	\$105,102	26	\$110,357	28	\$115,875
OTHER	10	\$115,939	11	\$121,736	11	\$127,823
SUBTOTAL OTHER AWARDS	4,117	\$33,988,896	4,323	\$35,688,340	4,539	\$37,472,757
TOTAL ACADEMIC/OTHER AWARDS AND WAIVERS	41,870	\$223,851,196	43,964	\$235,043,756	46,162	\$246,795,943
RESIDENT (OTHER)						
HOME SCHOOL STUDENTS ⁴	29	\$295,672	30	\$310,456	32	\$325,978
CHARTER SCHOOL STUDENTS ⁴	470	\$3,741,865	494	\$3,928,958	518	\$4,125,406

1 A student who has need, as defined in their FAFSA, greater than 0 will be included in the NEED row s.

2 Student numbers are calculated using headcount. Full w/aver equivalent's can be derived by dividing the amount of aid by the value of a full w/aver.

3 FY2018 & FY2019 reflects no estimated increase in resident tuition.

4 Duplicated above - Institutional Aid for AZ Resident, Non-Transfer students

TOTAL FINANCIAL AID (REGENTS SET-ASIDE, AWARDS AND WAIVERS)

ARIZONA STATE UNIVERSITY

Regents Set Aside (RSA)	ACTUAL FY 2017		ESTIMATED FY 2018		ESTIMATED FY 2019	
	Number	Amount	Number	Amount	Number	Amount
RESIDENT						
UNDERGRADUATE ¹	22,442	\$87,258,868	23,564	\$91,621,811	24,742	\$96,202,902
GRADUATE	1,822	\$5,151,722	1,913	\$5,409,308	2,009	\$5,679,773
PROFESSIONAL	253	\$4,548,260	266	\$4,775,673	279	\$5,014,457
NONRESIDENT						
UNDERGRADUATE ¹	15,444	\$52,017,695	16,216	\$54,618,580	17,027	\$57,349,509
GRADUATE	1,920	\$15,561,288	2,016	\$16,339,352	2,117	\$17,156,320
PROFESSIONAL	209	\$5,069,619	219	\$5,323,100	230	\$5,589,255
SUBTOTAL RSA	42,090	\$169,607,452	44,195	\$178,087,825	46,404	\$186,992,216
TOTAL FINANCIAL AID (RSA, Awards & Waivers)	57,088	\$393,458,647	59,942	\$413,131,579	62,940	\$433,788,158
TOTAL TUITION AND SPECIAL FEE REVENUE²		\$1,362,758,451		\$1,472,000,000		\$1,538,000,000
NET TUITION (LESS RSA and Awards)		\$969,299,804		\$1,058,868,421		\$1,104,211,842
TOTAL FIN AID AS A % OF TUITION & FEE REVENUE		28.9%		28.1%		28.2%

RES UNDERGRAD AWARDS- BOARD POLICY 4-321 C.	ACTUAL FY 2017	ESTIMATED FY 2018	ESTIMATED FY 2019
NEED ONLY	\$87,258,868	\$91,621,811	\$96,202,902
MERIT ONLY	\$46,179,476	\$48,488,449	\$50,912,872
NEED AND MERIT	\$42,658,971	\$44,791,920	\$47,031,516
PERCENT NEED (Need) + (Need and Merit)	73.8%	73.8%	73.8%
PERCENT MERIT (Merit) + (Need and Merit)	52.0%	52.0%	52.0%

1 Undergraduate need numbers and amounts are calculated using Board approved policy 4-309 for need-based set-aside. Undergraduate merit, graduate, and professional numbers and amounts are calculated using Board-approved additional set-aside from the financial aid plans.

2 FY2017 tuition and special fee revenue includes base tuition, mandatory fees, differential tuition, and program fee revenues. Waivers are treated as tuitions scholarships.

NORTHERN
ARIZONA
UNIVERSITY

FINANCIAL AID
DETAILED
INFORMATION

**NORTHERN
ARIZONA**
UNIVERSITY



AMOUNT OF AID AWARDED

NORTHERN ARIZONA UNIVERSITY FY 2017*

AMOUNT OF AID AWARDED (AWARD-LEVEL)

	Undergraduate			Graduate/First Professional	Total University
	Students Showing Need **	Students Not Showing Need	Total Undergraduate		
Scholarships/Grants					
Federal	\$43,490,398	\$195,029	\$43,685,427	\$510,276	\$44,195,703
Pell	\$40,633,251	\$0	\$40,633,251	\$0	\$40,633,251
Other	\$2,857,147	\$195,029	\$3,052,176	\$510,276	\$3,562,452
State	\$0	\$0	\$0	\$2,000	\$2,000
Arizona	\$0	\$0	\$0	\$0	\$0
Outside Arizona	\$0	\$0	\$0	\$2,000	\$2,000
Institutional	\$75,121,452	\$29,059,983	\$104,181,435	\$13,246,415	\$117,427,850
RHHE (AIMS)	\$360,192	\$293,694	\$653,886	\$0	\$653,886
Other: Non-RHHE (AIMS)****	\$74,761,260	\$28,766,289	\$103,527,549	\$13,246,415	\$116,773,964
AFAT	\$2,822,361	\$0	\$2,822,361	\$0	\$2,822,361
Private/External	\$7,715,542	\$1,832,931	\$9,548,474	\$1,013,586	\$10,562,060
<i>Total Scholarships/Grants</i>	\$129,149,753	\$31,087,944	\$160,237,697	\$14,772,278	\$175,009,974
Self-Help					
Federal Student Loans (excl. parent loans)	\$80,911,531	\$11,774,578	\$92,686,109	\$31,464,025	\$124,150,134
Subsidized	\$45,347,674	\$0	\$45,347,674	\$0	\$45,347,674
Unsubsidized	\$35,016,100	\$11,774,578	\$46,790,678	\$31,390,966	\$78,181,644
Other	\$547,757	\$0	\$547,757	\$73,059	\$620,816
State Student Loans (excl. parent loans)	\$92,125	\$0	\$92,125	\$0	\$92,125
Institution Student Loans (excl. parent loans)	\$0	\$0	\$0	\$0	\$0
Federal Work-Study	\$1,157,711	\$0	\$1,157,711	\$0	\$1,157,711
Other campus employment (excluding graduate assistantships)	\$7,472,271	\$4,347,405	\$11,819,676	\$1,428,075	\$13,247,751
Graduate Assistantships***	\$0	\$0	\$0	\$7,959,916	\$7,959,916
<i>Total self-help (excluding parent loans)</i>	\$89,633,638	\$16,121,983	\$105,755,621	\$40,852,016	\$146,607,637
Parent/Private loans	\$42,468,247	\$16,126,358	\$58,594,605	\$6,707,181	\$65,301,786
Total Financial Aid Awarded	\$261,251,638	\$63,336,285	\$324,587,922	\$62,331,475	\$386,919,397

* data reflect awards for the total 2017 fiscal year

** total aid provided to students with any financial need is counted in this column, including aid in amounts that exceed students' levels of need

*** reflects stipends awarded

****includes Other Tuition Scholarships (ABOR Policy 4-301, 4-305, 4-308, 4-316, 6-902)

STUDENTS WHO WERE AWARDED AID

NORTHERN ARIZONA UNIVERSITY FALL 2016 STUDENTS

ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL) *

		Arizona resident (full-time)		Nonresident (full-time)		All Part-Time Undergraduates	All Students (TOTALS)
		First time freshmen	All undergrads	First time freshmen	All undergrads		
Students Showing Need							
1	Total number of degree seeking students	3,319	14,057	1,779	7,432	4,933	26,422
2	Number of students from previous row who applied for needbased aid	2,995	11,209	1,486	4,793	3,310	19,312
3	Number of students from previous row with need	2,409	9,555	1,068	3,652	2,861	16,068
4	Number of students from previous row who were awarded any aid	2,377	9,347	1,043	3,541	2,562	15,450
5	Number of students from row 4 who were awarded any needbased gift aid	1,731	6,907	635	2,172	1,861	10,940
6	Number of students from row 4 who were awarded any needbased selfhelp aid	1,322	5,912	752	2,721	1,704	10,337
7	Number of students from row 4 who were awarded any nonneedbased gift aid	1,882	5,675	762	1,761	325	7,761
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	380	1,148	72	293	113	1,554
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	72.5%	65.1%	50.8%	50.2%	42.7%	58.1%
10	Average Estimated Family Contribution (EFC) for those in row 4	\$6,394	\$5,270	\$9,058	\$8,414	\$3,604	\$5,714
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$14,316	\$12,593	\$10,767	\$10,419	\$6,920	\$11,170
12	Average needbased gift aid award for those in row 5	\$7,559	\$6,935	\$7,514	\$6,960	\$4,908	\$6,595
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,538	\$4,335	\$3,645	\$4,535	\$4,002	\$4,333
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,382	\$4,191	\$3,436	\$4,332	\$3,955	\$4,189
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	3,319	14,057	1,779	7,432	4,933	26,422
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	694	2,599	432	977	34	3,610
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	\$8,088	\$7,512	\$4,138	\$4,211	\$4,981	\$6,595

* data reflect awards for the fall 2016 students

NUMBER OF AID RECIPIENTS

NORTHERN ARIZONA UNIVERSITY FY 2017

NUMBER OF AID RECIPIENTS (AWARD-LEVEL) *

	Undergraduate			Graduate/First Professional	Total University
	Students Showing Need **	Students Not Showing Need	Total Undergraduate		
Scholarships/Grants					
Federal	10,571	68	10,639	131	10,770
Pell	10,398	0	10,398	0	10,398
Other	1,481	68	1,549	131	1,680
State	0	0	0	2	2
Arizona	0	0	0	0	0
Outside Arizona	0	0	0	2	2
Institutional	10,643	6,428	17,071	1,892	18,963
RHHE (AIMS)	124	121	245	0	245
Other: Non-RHHE (AIMS)****	10,635	4,299	14,934	1,892	16,826
AFAT	1,188	0	1,188	0	1,188
Private/External	2,205	760	2,965	288	3,253
<i>Total Scholarships/Grants****</i>	14,496	4,785	19,281	2,105	21,386
Self-Help					
Federal Student Loans (excl. parent loans)	11,788	2,018	13,806	2,146	15,952
Subsidized	11,283	0	11,283	0	11,283
Unsubsidized	9,280	1,925	11,205	2,144	13,349
Other	216	0	216	33	249
State Student Loans (excl. parent loans)	17	0	17	0	17
Institution Student Loans (excl. parent loans)	0	0	0	0	0
Federal Work-Study	723	0	723	0	723
Other campus employment (excluding graduate assistantships)	2,737	1,593	4,330	493	4,823
Graduate Assistantships***	0	0	0	65	645
<i>Total self-help (excluding parent loans)***</i>	12,347	2,335	14,682	2,197	16,879
Parent/Private loans	3,115	1,005	4,120	530	4,650
Total Number of Aid Recipients****	16,867	6,170	23,037	3,500	26,537

* data reflect awards for the total 2017 fiscal year

** total aid provided to students with any financial need is counted in this column, including aid in amounts that exceed students' levels of need

*** reflects stipends awarded

**** unduplicated recipients

*****includes Other Tuition Scholarships (ABOR Policy 4-301, 4-305, 4-308, 4-316, 6-902)

MINORITY STUDENTS WHO WERE AWARDED AID

NORTHERN ARIZONA UNIVERSITY FALL 2016 STUDENTS

ENROLLED MINORITY STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL) *

	Arizona resident (full-time)		Nonresident (full-time)		All Part-Time Undergraduates	Total Minority	Non-Minority	All Students (TOTALS)	
	First time freshmen	All undergrads	First time freshmen	All undergrads					
Students Showing Need									
1	Total number of degree seeking students	1,252	5,173	695	2,567	1,962	9,702	16,720	26,422
2	Number of students from previous row who applied for needbased aid	1,189	4,575	651	2,152	1,502	8,229	11,083	19,312
3	Number of students from previous row with need	1,063	4,168	519	1,770	1,360	7,298	8,770	16,068
4	Number of students from previous row who were awarded any aid	1,054	4,089	510	1,733	1,213	7,035	8,415	15,450
5	Number of students from row 4 who were awarded any needbased gift aid	840	3,287	357	1,161	920	5,368	5,572	10,940
6	Number of students from row 4 who were awarded any needbased selfhelp aid	607	2,609	380	1,370	770	4,749	5,588	10,337
7	Number of students from row 4 who were awarded any nonneedbased gift aid	795	2,383	350	846	185	3,414	4,347	7,761
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	139	415	27	117	46	578	976	1,554
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	70.4%	64.3%	49.2%	49.7%	41.5%	56.8%		
10	Average Estimated Family Contribution (EFC) for those in row 4	\$4,868	\$4,022	\$6,914	\$7,007	\$2,968	\$4,575		5,714
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$14,973	\$13,263	\$11,613	\$11,222	\$7,156	\$11,722		11,170
12	Average needbased gift aid award for those in row 5	\$7,918	\$7,156	\$7,677	\$7,046	\$4,997	\$6,762		6,595
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,632	\$4,387	\$3,675	\$4,612	\$3,953	\$4,382		4,333
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,449	\$4,212	\$3,474	\$4,375	\$3,892	\$4,206		4,189
Students Not Showing Need									
15	Total number of degree seeking students (same as row 1 in previous section)	1,252	5,173	695	2,567	1,962	9,702	16,720	26,422
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	126	498	124	256	8	762	2,848	3,610
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	\$8,212	\$7,683	\$3,665	\$3,757	\$2,787	\$6,313		6,595

* data reflect awards for the fall 2016 students

ALL UNDERGRADUATE STUDENTS AWARDED AID (BY LEVEL OF NEED)

NORTHERN ARIZONA UNIVERSITY FALL 2016 STUDENTS - ALL UNDERGRADUATES ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME) *

		Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students	
		First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads
Students Showing Need							
1	Total number of degree seeking students	2,091	9,698	1,784	6,370	1,849	10,354
2	Number of students from previous row who applied for needbased aid	2,091	9,698	1,784	6,370	1,107	3,244
3	Number of students from previous row with need	2,091	9,698	1,784	6,370	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	2,062	9,473	1,712	5,977	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	2,044	9,254	585	1,686	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	1,319	6,131	1,032	4,206	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	1,355	4,357	1,336	3,404	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	68	257	401	1,297	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	60.6%	54.6%	67.7%	63.6%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$1,181	\$1,057	\$14,090	\$13,095	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$15,714	\$13,030	\$9,308	\$8,152	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$8,528	\$7,177	\$3,743	\$3,403	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,596	\$5,357	\$3,471	\$4,186	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,505	\$4,281	\$3,259	\$4,055	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	2,091	9,698	1,784	6,370	1,849	10,354
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	1,125	3,593
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$6,550	\$6,569

* data reflect awards for the fall 2016 students

ARIZONA RESIDENT UNDERGRADUATE STUDENTS AWARDED AID (BY LEVEL OF NEED)

NORTHERN ARIZONA UNIVERSITY FALL 2016 STUDENTS - RESIDENT UNDERGRADUATE ONLY
ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME) *

	Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students		
	First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads	
Students Showing Need							
1	Total number of degree seeking students	1,493	7,580	1,114	4,316	994	5,942
2	Number of students from previous row who applied for needbased aid	1,493	7,580	1,114	4,316	623	1,948
3	Number of students from previous row with need	1,493	7,580	1,114	4,316	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	1,475	7,402	1,079	4,056	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	1,462	7,242	411	1,214	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	869	4,572	585	2,711	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	1,021	3,512	885	2,440	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	58	216	332	1,027	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	66.0%	57.1%	77.0%	68.8%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$1,241	\$1,001	\$13,116	\$11,570	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$16,406	\$13,075	\$10,596	\$8,714	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$8,585	\$7,097	\$3,579	\$3,298	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,583	\$4,321	\$3,390	\$4,123	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,506	\$4,254	\$3,186	\$3,999	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	1,493	7,580	1,114	4,316	994	5,942
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	693	2,607
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$8,093	\$7,497

* data reflect awards for the fall 2016 students

NON-RESIDENT UNDERGRADUATE STUDENTS AWARDED AID (BY LEVEL OF NEED)

NORTHERN ARIZONA UNIVERSITY FALL 2016 STUDENTS - NON RESIDENT UNDERGRADUATES ONLY
ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME)*

		Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students	
		First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads
Students Showing Need							
1	Total number of degree seeking students	598	2,118	670	2,054	855	4,412
2	Number of students from previous row who applied for needbased aid	598	2,118	670	2,054	484	1,296
3	Number of students from previous row with need	598	2,118	670	2,054	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	587	2,071	633	1,921	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	582	2,012	174	472	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	450	1,559	447	1,495	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	334	845	451	964	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	10	41	69	270	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	46.9%	45.9%	51.4%	52.3%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$1,029	\$1,106	\$15,750	\$15,301	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$13,978	\$12,865	\$7,061	\$6,938	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$8,384	\$7,465	\$4,131	\$3,672	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,623	\$7,702	\$3,578	\$4,301	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,504	\$4,358	\$3,348	\$4,153	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	598	2,118	670	2,054	855	4,412
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	432	986
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$4,074	\$4,117

* data reflect awards for the fall 2016 students

FINANCIAL AID AWARDED BY INCOME LEVEL

NORTHERN ARIZONA UNIVERSITY FINANCIAL AID AWARDED BY INCOME LEVEL
 FULL-TIME UNDERGRADUATE STUDENTS FY 2017 - ARIZONA RESIDENTS

	Student No. ¹	Tuition ^{2,7}	COA ²	Aid Package ³	Aid without Loans ⁴	Total Gift Aid ⁵	Institutional Aid Only ⁶	Net Cost of Attendance ⁷
Family Income < \$20,000	1,034	\$10,764	\$21,246	\$17,358	\$14,180	\$14,033	\$6,881	\$7,213
Family Income \$20,000 - \$34,999	949	\$10,764	\$21,246	\$17,715	\$14,370	\$14,156	\$7,461	\$7,090
Family Income \$35,000 - \$49,999	1,021	\$10,764	\$21,246	\$16,488	\$13,348	\$13,073	\$8,168	\$8,173
Family Income \$50,000 - \$64,999	883	\$10,764	\$21,246	\$14,603	\$10,901	\$10,604	\$8,158	\$10,642
Family Income \$65,000 - \$79,999	841	\$10,764	\$21,246	\$13,063	\$9,303	\$8,999	\$7,686	\$12,247
Family Income \$80,000 - \$119,999	1,757	\$10,764	\$21,246	\$11,585	\$7,339	\$7,111	\$6,564	\$14,135
Family Income >= \$120,000	1,822	\$10,764	\$21,246	\$9,961	\$5,934	\$5,765	\$5,505	\$15,481
Overall	8,307	\$10,764	\$21,246	\$13,721	\$10,001	\$9,777	\$6,954	\$11,469

Note 1: Limited to students who were full-time undergraduate students for Fall 2016, AZ residents, and valid FAFSA filers for 2016-2017.

Note 2: Average standard first year tuition and COA figure for AZ residents for 2016-2017

Note 3: All types of aid excluding Parent Plus Loan, Alternative loans, and Short Term loans, paid during Fall 2016 semester.

Note 4: Aid excluding all types of loans paid during Fall 2016.

Note 5: Total gift aid excluding Veteran benefits and Employee and Employee Dependent benefits paid during Fall 2016 semester.

Note 6: Refers to RSA and Institutional Scholarships paid during Fall 2016 semester.

Note 7: Net Cost of Attendance (COA) is COA minus gift aid

INDEBTEDNESS

NORTHERN ARIZONA UNIVERSITY 2016-2017 DEGREE RECIPIENTS' INDEBTEDNESS

	Arizona Resident		Non-resident		All Students	
	2016-2017 degrees		2016-2017 degrees		2016-2017 degrees	
	Baccalaureate degree recipients	Graduate/First Professional degree recipients	Baccalaureate degree recipients	Graduate/First Professional degree recipients	Baccalaureate degree recipients	Graduate/First Professional degree recipients
Percentage who borrowed at any time through any loan programs (federal, state, subsidized, unsubsidized, private, etc.; exclude parent loans) Include only students who borrowed while enrolled at your university.	63.0%	65.4%	54.4%	47.1%	60.8%	61.3%
Average per-borrower cumulative indebtedness of those in previous row.	\$21,273	\$39,398	\$27,983	\$33,630	\$22,797	\$38,414

STUDENT INDEBTEDNESS BY INCOME LEVEL
 NORTHERN ARIZONA UNIVERSITY - INDEBTEDNESS BY INCOME LEVEL
 RESIDENT/DEPENDENT UNDERGRADUATE DEGREE RECIPIENTS - FY 2017

	Total	Number with Loans	Avg. Amt of Loans
Family Income < \$20,000	134	98	\$14,820
Family Income \$20,000 - \$34,999	183	120	\$16,747
Family Income \$35,000 - \$49,999	225	152	\$18,406
Family Income \$50,000 - \$64,999	196	143	\$16,861
Family Income \$65,000 - \$79,999	199	141	\$17,290
Family Income \$80,000 - \$119,999	428	324	\$18,681
Family Income >= \$120,000	648	432	\$20,405
Overall	2,013	1,410	\$18,423

ARIZONA FINANCIAL AID TRUST (AFAT)

NORTHERN ARIZONA UNIVERSITY FY 2017*

	Undergraduate		Graduate		All Students	
	Number	Amount	Number	Amount	Number	Amount
Resident	1,188	\$2,822,361	0	\$0	1,188	\$2,822,361
Non-resident	0	\$0	0	\$0	0	\$0
Total	1,188	\$2,822,361	0	\$0	1,188	\$2,822,361

Total amount budgeted	\$5,728,932
Total amount disbursed	\$2,822,361
Difference	\$2,906,571

* data reflect awards for the total 2017 fiscal year

AVERAGE TUITION PAID

NORTHERN ARIZONA UNIVERSITY 2016-2017 FULL TIME UNDERGRADUATE STUDENTS - ARIZONA RESIDENTS
 AVERAGE TUITION PAID (TUITION AND MANDATORY FEES LESS GIFT AID)

Tuition and Mandatory Fees	Number of Students	Average Amount
\$0	4,298	\$0
\$1 - \$499	340	\$212
\$500 - \$999	264	\$719
\$1,000 - \$1,499	2,213	\$1,030
\$1,500 - \$1,999	288	\$1,796
\$2,000 - \$2,499	145	\$2,256
\$2,500 - \$2,999	109	\$2,781
\$3,000 - \$3,499	161	\$3,296
\$3,500 - \$3,999	124	\$3,780
\$4,000 - \$4,499	191	\$4,249
\$4,500 - \$4,999	243	\$4,780
\$5,000 - \$5,499	108	\$5,241
\$5,500 - \$5,999	142	\$5,745
\$6,000 - \$6,499	152	\$6,296
\$6,500 - \$6,999	154	\$6,766
\$7,000 - \$7,499	190	\$7,295
\$7,500 - \$7,999	270	\$7,818
\$8,000 - \$8,499	207	\$8,260
\$8,500 - \$8,999	74	\$8,770
\$9,000 - \$9,499	64	\$9,268
\$9,500 - \$9,999	67	\$9,773
>= \$10,000	40	\$10,304
No Gift Aid	1,920	\$10,764

N= 11,764

Average Tuition Paid **\$3,091**

ACADEMIC/MERIT SCHOLARSHIPS

NORTHERN ARIZONA UNIVERSITY FY 2017
ALL ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2017
Academic/Merit Scholarships										
Public High Schools	14,913	11,489	2,958	2,048	3.65	24	1104	\$8,130	\$16,649,934	1,720
Charter Schools	1,189	943	282	199	3.68	24	1128	\$8,492	\$1,689,985	174
Private Schools	939	760	187	121	3.51	25	1105	\$6,549	\$792,423	100
Home Schools	29	27	6	6	3.72	N/A	1210	\$8,413	\$50,480	5
Other	90	46	23	17	3.71	24	1157	\$7,872	\$133,818	15
Totals	17,160	13,265	3,456	2,391	3.65	24	1107	\$8,079	\$19,316,640	2,014

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE) .

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

NORTHERN ARIZONA UNIVERSITY FY 2017

REGENTS HIGH HONORS ENDORSEMENTS (RHHE) ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2017
Academic/Merit Scholarships										
Public High Schools	14,913	11,489	2,958	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Charter Schools	1,189	943	282	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Private Schools	939	760	187	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Home Schools	29	27	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	90	46	23	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Totals	17,160	13,265	3,456	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE) .

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

NORTHERN ARIZONA UNIVERSITY FY 2017
PRESIDENT'S ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
Academic/Merit Scholarships	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2017
Public High Schools	14,913	11,489	2,958	1,654	3.74	24	1101	\$9,457	\$15,641,731	1,445
Charter Schools	1,189	943	282	170	3.75	24	1114	\$9,515	\$1,617,617	154
Private Schools	939	760	187	73	3.70	25	1102	\$9,181	\$670,236	60
Home Schools	29	27	6	5	3.84	N/A	1170	\$9,746	\$48,730	5
Other	90	46	23	14	3.82	23	1155	\$8,951	\$125,318	12
Totals	17,160	13,265	3,456	1,916	3.74	24	1103	\$9,449	\$18,103,632	1,676

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE) .

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

** Includes Lumberjack Scholars Award

ACADEMIC/MERIT SCHOLARSHIPS

NORTHERN ARIZONA UNIVERSITY FY 2017
DEAN'S ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students											
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**							
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2017	
Academic/Merit Scholarships											
Public High Schools	14,913	11,489	2,958	74	3.46	26	1206	\$3,375	\$249,718	54	
Charter Schools	1,189	943	282	6	3.35	29	1233	\$2,739	\$16,436	3	
Private Schools	939	760	187	9	3.39	27	1189	\$3,306	\$29,750	7	
Home Schools	29	27	6	1	3.13	N/A	1330	\$1,750	\$1,750	0	
Other	90	46	23	1	3.27	31	1230	\$3,500	\$3,500	1	
Totals	17,160	13,265	3,456	91	3.44	26	1208	\$3,309	\$301,154	65	

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE) .

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

NORTHERN ARIZONA UNIVERSITY FY 2017

MERIT ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
Academic/Merit Scholarships	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2017
Public High Schools	14,913	11,489	2,958	320	3.24	24	1093	\$2,370	\$758,485	221
Charter Schools	1,189	943	282	23	3.19	25	1193	\$2,432	\$55,932	17
Private Schools	939	760	187	39	3.19	24	1083	\$2,370	\$92,437	33
Home Schools	29	27	6	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	90	46	23	2	3.16		1125	\$2,500	\$5,000	2

Totals	17,160	13,265	3,456	384	3.23	24	1099	\$2,375	\$911,854	273
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* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE) .

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC AWARDS AND OTHER FINANCIAL AID AWARDS

NORTHERN ARIZONA UNIVERSITY

ACADEMIC AWARDS AND WAIVERS	ACTUAL FY 2017		ESTIMATED FY 2018		ESTIMATED FY 2019 ³	
	Number ²	Amount	Number ²	Amount	Number ²	Amount
RESIDENT	8,469	\$59,559,473	8,723	\$61,941,852	8,985	\$64,419,526
UNDERGRADUATE	7,739	\$55,007,559	7,971	\$57,207,862	8,210	\$59,496,176
NEED ¹	0	\$0	0	\$0	0	\$0
MERIT	2,655	\$19,588,220	2,735	\$20,371,749	2,817	\$21,186,619
NEED AND MERIT	5,084	\$35,419,339	5,237	\$36,836,113	5,394	\$38,309,557
GRADUATE	730	\$4,551,914	752	\$4,733,990	774	\$4,923,350
PROFESSIONAL	0	\$0	0	\$0	0	\$0
NONRESIDENT	3,085	\$14,574,488	3,178	\$15,157,467	3,273	\$15,763,766
UNDERGRADUATE	2,549	\$9,636,473	2,625	\$10,021,932	2,704	\$10,422,809
NEED ¹	0	\$0	0	\$0	0	\$0
MERIT	1,022	\$4,137,753	1,053	\$4,303,263	1,084	\$4,475,393
NEED AND MERIT	1,527	\$5,498,720	1,573	\$5,718,669	1,620	\$5,947,416
GRADUATE	536	\$4,938,015	552	\$5,135,536	569	\$5,340,957
PROFESSIONAL	0	\$0	0	\$0	0	\$0
SUBTOTAL	11,554	\$74,133,961	11,901	\$77,099,319	12,258	\$80,183,292
OTHER FINANCIAL AID AWARDS						
RESIDENT	1,440	\$8,065,812	1,482	\$8,383,702	1,527	\$8,719,050
ATHLETICS	135	\$1,397,183	139	\$1,453,070	143	\$1,511,193
COMMUNITY COLLEGE ALL-ARIZONA ACADEMIC TEAM	46	\$297,734	47	\$309,643	49	\$322,029
FIREFIGHTERS, PARAMEDICS, CORRECTIONAL	0	\$0	0	\$0	0	\$0
CHILDREN/ SPOUSES OF SLAIN PEACE OFFICERS	4	\$37,136	4	\$38,621	4	\$40,166
MILITARY, NATIONAL GUARD	2	\$6,495	2	\$6,755	2	\$7,025
FOSTER CARE STUDENTS	13	\$52,350	13	\$54,444	14	\$56,622
STUDENTS FROM SONORA MEXICO	0	\$0	0	\$0	0	\$0
SUPERVISING TEACHERS	3	\$3,957	3	\$4,115	3	\$4,280
FACULTY/STAFF WAIVER	675	\$3,290,707	695	\$3,422,335	716	\$3,559,229
FACULTY/STAFF-SPOUSE DEPENDENT	556	\$2,939,135	573	\$3,056,700	590	\$3,178,968
LEGISLATIVE	1	\$4,560				
OTHER	5	\$36,555	5	\$38,017	5	\$39,538
NONRESIDENT	258	\$4,595,096	265	\$4,771,980	273	\$4,962,860
ATHLETICS	237	\$4,409,697	244	\$4,586,085	251	\$4,769,528
COMMUNITY COLLEGE ALL-ARIZONA ACADEMIC TEAM	0	\$0	0	\$0	0	\$0
FIREFIGHTERS, PARAMEDICS, CORRECTIONAL	0	\$0	0	\$0	0	\$0
CHILDREN/ SPOUSES OF SLAIN PEACE OFFICERS	0	\$0	0	\$0	0	\$0
MILITARY, NATIONAL GUARD	0	\$0	0	\$0	0	\$0
FOSTER CARE STUDENTS	0	\$0	0	\$0	0	\$0
STUDENTS FROM SONORA MEXICO	8	\$77,321	8	\$80,414	8	\$83,630
SUPERVISING TEACHERS	0	\$0	0	\$0	0	\$0
FACULTY/STAFF WAIVER	0	\$0	0	\$0	0	\$0
FACULTY/STAFF-SPOUSE DEPENDENT	0	\$0	0	\$0	0	\$0
LEGISLATIVE	1	\$6,653				
OTHER	12	\$101,425	12	\$105,482	13	\$109,701
SUBTOTAL OTHER AWARDS	1,698	\$12,660,908	1,747	\$13,155,682	1,799	\$13,681,910
TOTAL ACADEMIC/OTHER AWARDS AND WAIVERS	13,252	\$86,794,868	13,648	\$90,255,002	14,057	\$93,865,202
RESIDENT (OTHER)						
HOME SCHOOL STUDENTS ⁴	5	\$59,606	5	\$61,990	5	\$64,470
CHARTER SCHOOL STUDENTS ⁴	62	\$351,642	64	\$365,707	66	\$380,335

1 A student who has need, as defined in their FAFSA, greater than 0 will be included in the NEED rows.

2 Student numbers are calculated using headcount. Full waiver equivalent's can be derived by dividing the amount of aid by the value of a full waiver.

3 FY2018 & FY2019 reflects no estimated increase in resident tuition.

4 Duplicated above - Institutional Aid for AZ Resident, Non-Transfer students

TOTAL FINANCIAL AID (REGENTS SET-ASIDE, AWARDS AND WAIVERS)

NORTHERN ARIZONA UNIVERSITY

Regents Set Aside (RSA)	ACTUAL FY 2017		ESTIMATED FY 2018		ESTIMATED FY 2019	
	Number	Amount	Number	Amount	Number	Amount
RESIDENT						
UNDERGRADUATE ¹	5,663	\$22,407,933	5,833	\$23,304,250	6,008	\$24,236,420
GRADUATE	0	\$0	0	\$0	0	\$0
PROFESSIONAL	0	\$0	0	\$0	0	\$0
NONRESIDENT						
UNDERGRADUATE ¹	1,739	\$8,225,049	1,791	\$8,554,051	1,845	\$8,896,213
GRADUATE	0	\$0	0	\$0	0	\$0
PROFESSIONAL	0	\$0	0	\$0	0	\$0
SUBTOTAL RSA	7,402	\$30,632,982	7,624	\$31,858,301	7,853	\$33,132,633
TOTAL FINANCIAL AID (RSA, Awards & Waivers)	20,654	\$117,427,850	21,272	\$122,113,303	21,910	\$126,997,835
TOTAL TUITION AND SPECIAL FEE REVENUE²		\$335,217,919		\$348,626,636		\$362,571,701
NET TUITION (LESS RSA and Awards)		\$217,790,069		\$226,513,333		\$235,573,866
TOTAL FIN AID AS A % OF TUITION & FEE REVENUE		35.0%		35.0%		35.0%

RES UNDERGRAD AWARDS- BOARD POLICY 4-321 C.	ACTUAL FY 2017	ESTIMATED FY 2018	ESTIMATED FY 2019
NEED ONLY	\$22,407,933	\$23,304,250	\$24,236,420
MERIT ONLY	\$19,588,220	\$20,371,749	\$21,186,619
NEED AND MERIT	\$35,419,339	\$36,836,113	\$38,309,557
PERCENT NEED (Need) + (Need and Merit)	74.7%	74.7%	74.7%
PERCENT MERIT (Merit) + (Need and Merit)	71.1%	71.1%	71.1%

1 Undergraduate need numbers and amounts are calculated using Board approved policy 4-309 for need-based set-aside. Undergraduate merit, graduate, and professional numbers and amounts are calculated using Board-approved additional set-aside from the financial aid plans.

2 FY2017 tuition and special fee revenue includes base tuition, mandatory fees, differential tuition, and program fee revenues. Waivers are treated as tuitions scholarships.

Note: A student who has need, as defined in their FAFSA, greater than 0 will be included in the NEED row s.

UNIVERSITY
OF
ARIZONA

FINANCIAL AID
DETAILED
INFORMATION



AMOUNT OF AID AWARDED

UNIVERSITY OF ARIZONA FY 2017*

AMOUNT OF AID AWARDED (AWARD-LEVEL)

	Undergraduate			Graduate/First Professional	Total University
	Students Showing Need **	Students Not Showing Need	Total Undergraduate		
Scholarships/Grants					
Federal	\$53,259,288	\$4,324,481	\$57,583,769	\$3,885,323	\$61,469,092
Pell	\$45,464,017	\$407,412	\$45,871,429	\$0	\$45,871,429
Other	\$7,795,271	\$3,917,069	\$11,712,340	\$3,885,323	\$15,597,662
State	\$135,407	\$0	\$135,407	\$0	\$135,407
Arizona	\$125,542	\$0	\$125,542	\$0	\$125,542
Outside Arizona	\$9,865	\$0	\$9,865	\$0	\$9,865
Institutional	\$79,948,003	\$55,681,754	\$135,629,757	\$27,103,630	\$162,733,387
RHHE (AIMS)	\$38,574	\$50,456	\$89,030	\$0	\$89,030
Other: Non-RHHE (AIMS)****	\$79,909,429	\$55,631,298	\$135,540,726	\$27,103,630	\$162,644,356
AFAT	\$4,784,004	\$0	\$4,784,004	\$0	\$4,784,004
Private/External	\$18,454,774	\$24,106,301	\$42,561,075	\$25,628,703	\$68,189,778
<i>Total Scholarships/Grants</i>	<i>\$156,581,476</i>	<i>\$84,112,537</i>	<i>\$240,694,012</i>	<i>\$56,617,655</i>	<i>\$297,311,668</i>
Self-Help					
Federal Student Loans (excl. parent loans)	\$80,482,287	\$11,999,170	\$92,481,457	\$93,823,290	\$186,304,747
Subsidized	\$46,452,668	\$667,017	\$47,119,685	\$100,257	\$47,219,942
Unsubsidized	\$32,346,397	\$11,332,153	\$43,678,550	\$91,583,911	\$135,262,461
Other	\$1,683,222	\$0	\$1,683,222	\$2,139,122	\$3,822,344
State Student Loans (excl. parent loans)	\$7,000	\$0	\$7,000	\$40,000	\$47,000
Institution Student Loans (excl. parent loans)	\$0	\$0	\$0	\$0	\$0
Federal Work-Study	\$2,877,729	\$4,999	\$2,882,728	\$71,446	\$2,954,174
Other campus employment (excluding graduate assistantships)	\$13,780,041	\$7,571,574	\$21,351,615	\$3,386,971	\$24,738,586
Graduate Assistantships***	\$31,047	\$5,789	\$36,836	\$47,019,447	\$47,056,283
<i>Total self-help (excluding parent loans)</i>	<i>\$97,178,104</i>	<i>\$19,581,532</i>	<i>\$116,759,636</i>	<i>\$144,341,154</i>	<i>\$261,100,790</i>
Parent/Private loans	\$83,295,772	\$27,319,682	\$110,615,453	\$2,542,101	\$113,157,554
Total Financial Aid Awarded	\$337,055,351	\$131,013,751	\$468,069,102	\$203,500,911	\$671,570,012

* data reflect awards for the total 2017 fiscal year

** total aid provided to students with any financial need is counted in this column, including aid in amounts that exceed students' levels of need

*** reflects stipends awarded

****includes Other Tuition Scholarships (ABOR Policy 4-301, 4-305, 4-308, 4-316, 6-902)

STUDENTS WHO WERE AWARDED AID

UNIVERSITY OF ARIZONA FALL 2016 STUDENTS

ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL)*

		Arizona resident (full-time)		Nonresident (full-time)		All Part-Time Undergraduates	All Students (TOTALS)
		First time freshmen	All undergrads	First time freshmen	All undergrads		
Students Showing Need							
1	Total number of degree seeking students	3,529	18,598	2,468	10,643	4,539	33,780
2	Number of students from previous row who applied for needbased aid	2,927	13,357	1,484	4,798	2,898	21,053
3	Number of students from previous row with need	2,176	11,267	1,033	3,635	2,533	17,435
4	Number of students from previous row who were awarded any aid	2,161	11,021	1,027	3,465	2,293	16,779
5	Number of students from row 4 who were awarded any needbased gift aid	2,139	10,378	1,023	3,096	2,001	15,475
6	Number of students from row 4 who were awarded any needbased selfhelp aid	1,086	7,149	526	2,295	1,617	11,061
7	Number of students from row 4 who were awarded any nonneedbased gift aid	336	860	182	418	39	1,317
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	392	1,131	192	447	57	1,635
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	71.7%	60.7%	59.6%	48.4%	37.6%	55.0%
10	Average Estimated Family Contribution (EFC) for those in row 4	\$6,821	\$4,953	\$16,911	\$14,453	\$4,961	\$6,916
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$14,583	\$12,681	\$19,128	\$15,219	\$8,437	\$12,625
12	Average needbased gift aid award for those in row 5	\$12,183	\$9,937	\$15,949	\$12,626	\$6,390	\$10,016
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,273	\$4,443	\$3,303	\$4,362	\$3,922	\$4,350
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$2,902	\$4,128	\$3,149	\$4,258	\$3,769	\$4,103
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	3,529	18,598	2,468	10,643	4,539	33,780
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	1,084	3,883	738	2,472	160	6,515
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	\$7,449	\$6,998	\$9,289	\$10,115	\$4,977	\$8,131

* data reflect awards for the fall 2016 students

NUMBER OF AID RECIPIENTS

UNIVERSITY OF ARIZONA FY 2017

NUMBER OF AID RECIPIENTS (AWARD-LEVEL) *

	Undergraduate			Graduate/First Professional	Total University
	Students Showing Need **	Students Not Showing Need	Total Undergraduate		
Scholarships/Grants					
Federal	10,910	708	11,618	303	11,921
Pell	10,693	302	10,995	0	10,995
Other	1,335	414	1,749	303	2,052
State	171	0	171	0	171
Arizona	167	0	167	0	167
Outside Arizona	4	0	4	0	4
Institutional	14,175	8,220	22,395	5,332	27,727
RHHE (AIMS)	16	23	39	0	39
Other: Non-RHHE (AIMS)****	14,175	8,220	22,395	5,332	27,727
AFAT	833	0	833	0	833
Private/External	3,960	3,172	7,132	3,659	10,791
<i>Total Scholarships/Grants****</i>	15,989	9,245	25,234	6,058	31,292
Self-Help					
Federal Student Loans (excl. parent loans)	12,110	1,983	14,093	3,801	17,894
Subsidized	11,371	269	11,640	27	11,667
Unsubsidized	9,318	1,899	11,217	3,767	14,984
Other	412	0	412	100	512
State Student Loans (excl. parent loans)	1	0	1	11	12
Institution Student Loans (excl. parent loans)	0	0	0	0	0
Federal Work-Study	1,111	6	1,117	32	1,149
Other campus employment (excluding graduate assistantships)	4,534	2,850	7,384	892	8,276
Graduate Assistantships***	6	2	8	3,061	3,069
<i>Total self-help (excluding parent loans)***</i>	13,590	4,436	18,026	6,623	24,649
Parent/Private loans	4,347	1,369	5,716	185	5,901
Total Number of Aid Recipients****	17,761	11,332	29,093	8,529	37,622

* data reflect awards for the total 2017 fiscal year

** total aid provided to students with any financial need is counted in this column, including aid in amounts that exceed students' levels of need

*** reflects stipends awarded

**** unduplicated recipients

*****includes Other Tuition Scholarships (ABOR Policy 4-301, 4-305, 4-308, 4-316, 6-902)

MINORITY STUDENTS WHO WERE AWARDED AID

UNIVERSITY OF ARIZONA FALL 2016 STUDENTS

ENROLLED MINORITY STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL)*

	Arizona resident (full-time)		Nonresident (full-time)		All Part-Time Undergraduates	Total Minority	Non-Minority	All Students (TOTALS)	
	First time freshmen	All undergrads	First time freshmen	All undergrads					
Students Showing Need									
1	Total number of degree seeking students	1,671	9,025	1,075	5,020	2,330	16,375	17,405	33,780
2	Number of students from previous row who applied for needbased aid	1,489	7,438	518	1,944	1,724	11,106	9,947	21,053
3	Number of students from previous row with need	1,201	6,683	395	1,596	1,572	9,851	7,584	17,435
4	Number of students from previous row who were awarded any aid	1,194	6,539	392	1,520	1,445	9,504	7,275	16,779
5	Number of students from row 4 who were awarded any needbased gift aid	1,185	6,212	391	1,349	1,289	8,850	6,625	15,475
6	Number of students from row 4 who were awarded any needbased selfhelp aid	635	4,293	213	1,021	1,020	6,334	4,727	11,061
7	Number of students from row 4 who were awarded any nonneedbased gift aid	150	447	58	189	23	659	658	1,317
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	184	631	61	203	35	869	766	1,635
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	72.2%	61.0%	56.3%	47.9%	38.4%	55.5%		
10	Average Estimated Family Contribution (EFC) for those in row 4	\$5,173	\$3,956	\$13,350	\$12,306	\$4,092	\$5,312		6,916
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$15,780	\$13,253	\$20,218	\$16,569	\$8,829	\$13,111		12,625
12	Average needbased gift aid award for those in row 5	\$13,380	\$10,449	\$17,086	\$13,982	\$6,743	\$10,448		10,016
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,322	\$4,451	\$3,368	\$4,402	\$3,843	\$4,345		4,350
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$2,854	\$4,057	\$3,170	\$4,271	\$3,638	\$4,024		4,103
Students Not Showing Need									
15	Total number of degree seeking students (same as row 1 in previous section)	1,671	9,025	1,075	5,020	2,330	16,375	17,405	33,780
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	368	1,175	181	674	50	1,899	4,616	6,515
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	\$7,792	\$7,395	\$8,494	\$11,731	\$4,244	\$8,851		8,131

* data reflect awards for the fall 2016 students

ALL UNDERGRADUATE STUDENTS AWARDED AID (BY LEVEL OF NEED)
UNIVERSITY OF ARIZONA FALL 2016 STUDENTS - ALL UNDERGRADUATES
ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME)*

		Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students	
		First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads
Students Showing Need							
1	Total number of degree seeking students	2,324	10,534	2,018	6,901	3,411	16,345
2	Number of students from previous row who applied for needbased aid	2,324	10,534	2,018	6,901	1,414	3,618
3	Number of students from previous row with need	2,324	10,534	2,018	6,901	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	1,543	10,382	781	6,397	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	1,543	6,606	711	2,244	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	960	4,480	395	1,854	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	41	150	179	509	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	75	295	189	574	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	56.6%	54.1%	63.1%	58.8%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$959	\$1,014	\$17,046	\$16,495	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$16,078	\$14,179	\$11,754	\$10,103	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$13,846	\$11,282	\$9,340	\$7,994	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,344	\$4,417	\$3,239	\$4,173	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$2,933	\$4,027	\$3,024	\$4,017	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	2,324	10,534	2,018	6,901	3,411	16,345
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	576	1,899
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$7,848	\$8,851

* data reflect awards for the fall 2016 students

ARIZONA RESIDENT UNDERGRADUATE STUDENTS AWARDED AID (BY LEVEL OF NEED)

UNIVERSITY OF ARIZONA FALL 2016 STUDENTS - ARIZONA RESIDENT UNDERGRADUATES ONLY
ENROLLED STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME)*

	Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students		
	First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads	
Students Showing Need							
1	Total number of degree seeking students	1,781	8,856	1,118	4,303	1,595	8,490
2	Number of students from previous row who applied for needbased aid	1,781	8,856	1,118	4,303	857	2,307
3	Number of students from previous row with need	1,781	8,856	1,118	4,303	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	1,234	8,745	480	4,025	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	1,234	5,718	434	1,519	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	747	3,852	239	1,240	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	31	105	126	357	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	65	246	133	412	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	62.0%	56.6%	69.1%	62.9%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$960	\$991	\$13,673	\$12,926	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$15,828	\$13,789	\$9,815	\$8,548	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$13,670	\$10,901	\$7,342	\$6,346	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,362	\$4,440	\$3,197	\$4,145	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$2,875	\$4,011	\$2,956	\$3,965	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	1,781	8,856	1,118	4,303	1,595	8,490
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	377	1,200
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$7,671	\$7,314

* data reflect awards for the fall 2016 students

NON-RESIDENT UNDERGRADUATE STUDENTS AWARDED AID (BY LEVEL OF NEED)

UNIVERSITY OF ARIZONA FALL 2016 STUDENTS - NON-RESIDENT UNDERGRADUATES ONLY
ENROLLED MINORITY STUDENTS WHO WERE AWARDED AID (STUDENT-LEVEL BY INCOME)*

		Pell Eligible (very needy)		Non-Pell Eligible (needy)		Other Students	
		First time freshmen	All undergrads	First time freshmen	All undergrads	First time freshmen	All undergrads
Students Showing Need							
1	Total number of degree seeking students	543	1,678	900	2,598	1,816	7,855
2	Number of students from previous row who applied for needbased aid	543	1,678	900	2,598	557	1,311
3	Number of students from previous row with need	543	1,678	900	2,598	N.A.	N.A.
4	Number of students from previous row who were awarded any aid	309	1,637	301	2,372	N.A.	N.A.
5	Number of students from row 4 who were awarded any needbased gift aid	309	888	277	725	N.A.	N.A.
6	Number of students from row 4 who were awarded any needbased selfhelp aid	213	628	156	614	N.A.	N.A.
7	Number of students from row 4 who were awarded any nonneedbased gift aid	10	45	53	152	N.A.	N.A.
8	Number of students from row 4 whose need was fully met (exclude PLUS loans, unsubsidized loans, and private alternative loans)	10	49	56	162	N.A.	N.A.
9	On average, percentage of need that was met of students who were awarded any needbased aid. Exclude aid awarded in excess of need, as well as replaced EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	35.1%	37.6%	53.4%	50.3%	N.A.	N.A.
10	Average Estimated Family Contribution (EFC) for those in row 4	\$954	\$1,136	\$22,424	\$22,551	N.A.	N.A.
11	Average aid package of those in row 4. Exclude aid awarded to replace EFC (exclude PLUS loans, unsubsidized loans, and private alternative loans)	\$17,077	\$16,260	\$14,845	\$12,743	N.A.	N.A.
12	Average needbased gift aid award for those in row 5	\$14,551	\$13,733	\$12,471	\$11,446	N.A.	N.A.
13	Average needbased selfhelp award (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6	\$3,281	\$4,276	\$3,303	\$4,228	N.A.	N.A.
14	Average needbased loan (exclude PLUS loans, unsubsidized loans, and private alternative loans) of those in row 6 who were awarded a needbased loan	\$3,134	\$4,127	\$3,130	\$4,122	N.A.	N.A.
Students Not Showing Need							
15	Total number of degree seeking students (same as row 1 in previous section)	543	1,678	900	2,598	1,816	7,855
16	Number of total students in previous row who had no financial need and who were awarded institutional nonneedbased gift aid (exclude athletic and policy waivers and awards)	N.A.	N.A.	N.A.	N.A.	199	699
17	Average dollar amount of institutional nonneedbased gift aid to students in previous row	N.A.	N.A.	N.A.	N.A.	\$8,184	\$11,489

* data reflect awards for the fall 2016 students

FINANCIAL AID AWARDED BY INCOME LEVEL

UNIVERSITY OF ARIZONA FINANCIAL AID AWARDED BY INCOME LEVEL

FULL-TIME UNDERGRADUATE STUDENTS FY 2017 - ARIZONA RESIDENTS

	Student No. ¹	Tuition ²	COA ²	Aid Package ³	Aid without Loans ⁴	Total Gift Aid ⁵	Institutional Aid Only ⁶	Net Cost of Attendance ⁷
Family Income < \$20,000	3,309	\$11,769	\$23,869	\$14,254	\$11,135	\$10,329	\$3,530	\$13,540
Family Income \$20,000 - \$34,999	1,983	\$11,769	\$23,869	\$14,672	\$11,837	\$11,070	\$4,322	\$12,799
Family Income \$35,000 - \$49,999	1,607	\$11,769	\$23,869	\$13,417	\$10,515	\$9,881	\$4,517	\$13,988
Family Income \$50,000 - \$64,999	1,193	\$11,769	\$23,869	\$11,827	\$8,837	\$8,015	\$4,654	\$15,854
Family Income \$65,000 - \$79,999	953	\$11,769	\$23,869	\$9,863	\$6,854	\$6,290	\$4,386	\$17,579
Family Income \$80,000 - \$119,999	1,999	\$11,769	\$23,869	\$7,865	\$5,681	\$5,189	\$4,109	\$18,680
Family Income >= \$120,000	2,674	\$11,769	\$23,869	\$6,062	\$5,435	\$5,007	\$4,242	\$18,862
Overall	13,718	\$11,769	\$23,869	\$11,172	\$8,761	\$8,115	\$4,141	\$15,754
Note 1: Limited to students who were full-time undergraduate students for Fall 2016, AZ residents, and valid FAFSA filers for 2016-2017.								
Note 2: Average standard first year tuition and COA figure for AZ residents for 2016-2017								
Note 3: All types of aid excluding Parent Plus Loan, Alternative loans, and Short Term loans, paid during Fall 2016 semester.								
Note 4: Aid excluding all types of loans paid during Fall 2016.								
Note 5: Total gift aid excluding Veteran benefits and Employee and Employee Dependent benefits paid during Fall 2016 semester.								
Note 6: Refers to RSA and Institutional Scholarships paid during Fall 2016 semester.								
Note 7: Net Cost of Attendance (COA) is COA minus gift aid								

INDEBTEDNESS

UNIVERSITY OF ARIZONA 2016-2017 DEGREE RECIPIENTS' INDEBTEDNESS

	Arizona Resident		Non-resident		All Students	
	2016-2017 degrees		2016-2017 degrees		2016-2017 degrees	
	Baccalaureate degree recipients	Graduate/First Professional degree recipients	Baccalaureate degree recipients	Graduate/First Professional degree recipients	Baccalaureate degree recipients	Graduate/First Professional degree recipients
Percentage who borrowed at any time through any loan programs (federal, state, subsidized, unsubsidized, private, etc.; exclude parent loans) Include only students who borrowed while enrolled at your university.	58.3%	63.6%	39.2%	32.8%	52.3%	51.2%
Average per-borrower cumulative indebtedness of those in previous row.	\$22,547	\$66,324	\$31,087	\$51,297	\$24,547	\$62,459

STUDENT INDEBTEDNESS BY INCOME LEVEL

UNIVERSITY OF ARIZONA - INDEBTEDNESS BY INCOME LEVEL

RESIDENT/DEPENDENT UNDERGRADUATE DEGREE RECIPIENTS - FY2017

	Total	Number with Loans	Avg. Amt of Loans
Family Income < \$20,000	326	217	\$17,262
Family Income \$20,000 - \$34,999	287	196	\$15,983
Family Income \$35,000 - \$49,999	289	201	\$17,717
Family Income \$50,000 - \$64,999	214	152	\$20,813
Family Income \$65,000 - \$79,999	224	160	\$19,352
Family Income \$80,000 - \$119,999	548	341	\$20,701
Family Income >= \$120,000	853	405	\$21,692
Overall	2,741	1,672	\$19,464

ARIZONA FINANCIAL AID TRUST (AFAT)

UNIVERSITY OF ARIZONA FY 2017*

	Undergraduate		Graduate		All Students	
	Number	Amount	Number	Amount	Number	Amount
Resident	833	\$4,784,004	0	\$0	833	\$4,784,004
Non-resident	0	\$0	0	\$0	0	\$0
Total	833	\$4,784,004	0	\$0	833	\$4,784,004

Total amount budgeted	\$4,800,000
Total amount disbursed	\$4,784,004
Difference	\$15,996

* data reflect awards for the total 2017 fiscal year

AVERAGE TUITION PAID

UNIVERSITY OF ARIZONA 2016-2017 FULL TIME UNDERGRADUATE STUDENTS - ARIZONA RESIDENTS
 AVERAGE TUITION PAID (TUITION AND MANDATORY FEES LESS GIFT AID)

Tuition and Mandatory Fees	Number of Students	Average Amount
\$0	4258	\$0
\$1 - \$499	425	\$237
\$500 - \$999	589	\$748
\$1,000 - \$1,499	403	\$1,247
\$1,500 - \$1,999	725	\$1,768
\$2,000 - \$2,499	646	\$2,244
\$2,500 - \$2,999	557	\$2,744
\$3,000 - \$3,499	397	\$3,260
\$3,500 - \$3,999	1318	\$3,787
\$4,000 - \$4,499	395	\$4,241
\$4,500 - \$4,999	473	\$4,741
\$5,000 - \$5,499	269	\$5,249
\$5,500 - \$5,999	901	\$5,780
\$6,000 - \$6,499	438	\$6,226
\$6,500 - \$6,999	488	\$6,740
\$7,000 - \$7,499	240	\$7,237
\$7,500 - \$7,999	445	\$7,766
\$8,000 - \$8,499	208	\$8,232
\$8,500 - \$8,999	420	\$8,753
\$9,000 - \$9,499	275	\$9,248
\$9,500 - \$9,999	351	\$9,766
>= \$10,000	916	\$10,969
No Gift Aid	3470	\$11,769

N= 18,607

Average Tuition Paid **\$5,137**

ACADEMIC/MERIT SCHOLARSHIPS

UNIVERSITY OF ARIZONA FY 2017

ALL ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
Academic/Merit Scholarships	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Public High Schools	12,158	9,795	2,927	2,557	3.63	25	1154	\$7,359	\$18,815,871	1,995
Charter Schools	961	796	232	202	3.66	28	1209	\$8,107	\$1,637,566	152
Private Schools	1,053	967	312	266	3.57	26	1136	\$6,985	\$1,858,048	209
Home Schools	206	150	33	29	3.75	27	1222	\$7,868	\$228,165	23
Other	118	64	23	19	3.59	26	1089	\$7,068	\$134,288	14
Totals	14,496	11,772	3,527	3,073	3.63	25	1157	\$7,378	\$22,673,938	2,393

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE).

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

UNIVERSITY OF ARIZONA FY 2017

REGENTS HIGH HONORS ENDORSEMENTS (RHHE) ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Academic/Merit Scholarships										
Public High Schools	12,158	9,795	2,927	0	0.00	0	0	\$0	\$0	0
Charter Schools	961	796	232	0	0.00	0	0	\$0	\$0	0
Private Schools	1,053	967	312	0	0.00	0	0	\$0	\$0	0
Home Schools	206	150	33	0	0.00	0	0	\$0	\$0	0
Other	118	64	23	0	0.00	0	0	\$0	\$0	0
Totals	14,496	11,772	3,527	0	0.00	0	0	\$0	\$0	0

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE).

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

UNIVERSITY OF ARIZONA FY 2017

MERIT ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Academic/Merit Scholarships										
Public High Schools	12,158	9,795	2,927	2,493	3.63	25	1146	\$7,103	\$17,708,495	1,942
Charter Schools	961	796	232	189	3.64	28	1199	\$7,416	\$1,401,566	140
Private Schools	1,053	967	312	259	3.56	26	1125	\$6,687	\$1,732,048	203
Home Schools	206	150	33	28	3.74	27	1222	\$7,506	\$210,165	22
Other	118	64	23	18	3.57	26	1053	\$6,460	\$116,288	13
Totals	14,496	11,772	3,527	2,987	3.62	25	1149	\$7,087	\$21,168,562	2,320

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE).

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC/MERIT SCHOLARSHIPS

UNIVERSITY OF ARIZONA FY 2017

MERIT NATIONAL/SCHOLAR ACADEMIC/MERIT SCHOLARSHIPS*

Arizona Resident First Year Undergraduate Students										
	Number of Applications	Number Admitted	Number Enrolled*	Merit Aid Recipient Information for Fall 2016 Cohort**						
				Number of Recipients	Average GPA	Average ACT Score	Average SAT Score	Average Amount of Award	Total Amount Awarded	Number of Renewals FY 2018
Academic/Merit Scholarships										
Public High Schools	12,158	9,795	2,927	64	3.79	31	1401	\$17,303	\$1,107,376	56
Charter Schools	961	796	232	13	3.90	32	1400	\$18,154	\$236,000	13
Private Schools	1,053	967	312	7	3.88	31	1365	\$18,000	\$126,000	6
Home Schools	206	150	33	1	3.96	0	0	\$18,000	\$18,000	1
Other	118	64	23	1	3.91	0	1380	\$18,000	\$18,000	1
Totals	14,496	11,772	3,527	86	3.81	31	1397	\$17,504	\$1,505,376	77

* Limited to students who were Arizona resident first-time/full-time undergraduate students for Fall 2016.

** Limited to students who were first-time/full-time undergrad students for Fall 2016 and AZ residents who received a standard admission merit award (including RHHE).

** Limited to students who decided to enroll; scholarships offered to students that did not enroll are not reflected in these numbers

ACADEMIC AWARDS AND OTHER FINANCIAL AID AWARDS

UNIVERSITY OF ARIZONA

ACADEMIC AWARDS AND WAIVERS	ACTUAL FY 2017		ESTIMATED FY 2018		ESTIMATED FY 2019 ³	
	Number ²	Amount	Number ²	Amount	Number ²	Amount
RESIDENT	10,516	\$66,274,923	11,016	\$69,429,138	11,548	\$72,780,491
UNDERGRADUATE	9,450	\$60,889,828	9,900	\$63,787,751	10,378	\$66,866,794
NEED ¹	0	\$0	0	\$0	0	\$0
MERIT	4,286	\$28,107,656	4,490	\$29,445,380	4,707	\$30,866,713
NEED AND MERIT	5,164	\$32,782,172	5,410	\$34,342,371	5,671	\$36,000,082
GRADUATE	816	\$3,418,872	855	\$3,581,586	896	\$3,754,470
PROFESSIONAL	250	\$1,966,222	262	\$2,059,800	275	\$2,159,227
NONRESIDENT	6,656	\$67,937,719	6,973	\$71,171,072	7,309	\$74,606,509
UNDERGRADUATE	5,166	\$54,519,403	5,412	\$57,114,139	5,673	\$59,871,047
NEED ¹	0	\$0	0	\$0	0	\$0
MERIT	2,754	\$27,055,943	2,885	\$28,343,614	3,024	\$29,711,764
NEED AND MERIT	2,412	\$27,463,460	2,527	\$28,770,526	2,649	\$30,159,283
GRADUATE	1,318	\$10,256,164	1,381	\$10,744,285	1,447	\$11,262,913
PROFESSIONAL	172	\$3,162,152	180	\$3,312,648	189	\$3,472,550
SUBTOTAL	17,172	\$134,212,642	17,989	\$140,600,209	18,858	\$147,387,000
OTHER FINANCIAL AID AWARDS						
RESIDENT	4,298	\$23,284,891	4,503	\$24,393,086	4,720	\$25,570,544
ATHLETICS	85	\$825,083	89	\$864,351	93	\$906,073
COMMUNITY COLLEGE ALL-ARIZONA ACADEMIC TEAM	0	\$0	0	\$0	0	\$0
FIREFIGHTERS, PARAMEDICS, CORRECTIONAL	0	\$0	0	\$0	0	\$0
CHILDREN/ SPOUSES OF SLAIN PEACE OFFICERS	0	\$0	0	\$0	0	\$0
MILITARY, NATIONAL GUARD	0	\$0	0	\$0	0	\$0
FOSTER CARE STUDENTS	13	\$53,868	14	\$56,432	14	\$59,156
STUDENTS FROM SONORA MEXICO	0	\$0	0	\$0	0	\$0
SUPERVISING TEACHERS	0	\$0	0	\$0	0	\$0
FACULTY/STAFF WAIVER	1,032	\$7,766,696	1,081	\$8,136,336	1,133	\$8,529,078
FACULTY/STAFF-SPOUSE DEPENDENT	1,686	\$14,004,234	1,766	\$14,670,736	1,851	\$15,378,894
OTHER	1,482	\$635,010	1,553	\$665,232	1,627	\$697,343
NONRESIDENT	983	\$10,594,796	1,030	\$11,099,033	1,079	\$11,634,784
ATHLETICS	358	\$9,418,195	375	\$9,866,434	393	\$10,342,688
COMMUNITY COLLEGE ALL-ARIZONA ACADEMIC TEAM	0	\$0	0	\$0	0	\$0
FIREFIGHTERS, PARAMEDICS, CORRECTIONAL	0	\$0	0	\$0	0	\$0
CHILDREN/ SPOUSES OF SLAIN PEACE OFFICERS	0	\$0	0	\$0	0	\$0
MILITARY, NATIONAL GUARD	81	\$766,553	85	\$803,036	89	\$841,798
FOSTER CARE STUDENTS	0	\$0	0	\$0	0	\$0
STUDENTS FROM SONORA MEXICO	0	\$0	0	\$0	0	\$0
SUPERVISING TEACHERS	0	\$0	0	\$0	0	\$0
FACULTY/STAFF WAIVER	26	\$105,890	27	\$110,930	29	\$116,284
FACULTY/STAFF-SPOUSE DEPENDENT	22	\$73,688	23	\$77,195	24	\$80,921
OTHER	496	\$230,470	520	\$241,439	545	\$253,093
SUBTOTAL OTHER AWARDS	5,281	\$33,879,687	5,532	\$35,492,119	5,799	\$37,205,328
TOTAL ACADEMIC/OTHER AWARDS AND WAIVERS	20,905	\$168,092,328	21,900	\$176,092,328	22,957	\$184,592,328
RESIDENT (OTHER)						
HOME SCHOOL STUDENTS ⁴	29	\$237,029	30	\$248,310	32	\$260,296
CHARTER SCHOOL STUDENTS ⁴	201	\$1,811,982	211	\$1,898,219	221	\$1,989,847

1 A student who has need, as defined in their FAFSA, greater than 0 will be included in the NEED row s.

2 Student numbers are calculated using headcount. Full w aiver equivalent's can be derived by dividing the amount of aid by the value of a full w aiver.

3 FY2018 & FY2019 reflects no estimated increase in resident tuition.

4 Duplicated above - Institutional Aid for AZ Resident, Non-Transfer students

TOTAL FINANCIAL AID (REGENTS SET-ASIDE, AWARDS AND WAIVERS)

UNIVERSITY OF ARIZONA

Regents Set Aside (RSA)	ACTUAL FY 2017		ESTIMATED FY 2018		ESTIMATED FY 2019	
	Number	Amount	Number	Amount	Number	Amount
RESIDENT						
UNDERGRADUATE ¹	7,897	\$18,218,607	9,338	\$23,218,607	10,781	\$28,218,607
GRADUATE	721	\$2,225,032	853	\$2,269,533	984	\$2,314,924
PROFESSIONAL	788	\$2,598,977	932	\$2,650,957	1,076	\$2,703,976
NONRESIDENT						
UNDERGRADUATE ¹	1,495	\$2,001,919	1,768	\$2,041,957	2,041	\$2,082,796
GRADUATE	804	\$2,593,848	951	\$2,645,725	1,098	\$2,698,640
PROFESSIONAL	112	\$882,362	132	\$900,009	153	\$918,009
SUBTOTAL RSA	11,817	\$28,520,745	13,974	\$33,726,788	16,133	\$38,936,952
TOTAL FINANCIAL AID (RSA, Awards & Waivers)	27,727	\$196,613,074	29,589	\$209,819,116	31,523	\$223,529,280
TOTAL TUITION AND SPECIAL FEE REVENUE²		\$819,575,235		\$833,508,014		\$872,682,891
NET TUITION (LESS RSA and Awards)		\$622,962,162		\$623,688,898		\$649,153,611
TOTAL FIN AID AS A % OF TUITION & FEE REVENUE		24.0%		25.2%		25.6%

RES UNDERGRAD AWARDS- BOARD POLICY 4-321 C.	ACTUAL FY 2017	ESTIMATED FY 2018	ESTIMATED FY 2019
NEED ONLY	\$18,218,607	\$23,218,607	\$28,218,607
MERIT ONLY	\$28,107,656	\$29,445,380	\$30,866,713
NEED AND MERIT	\$32,782,172	\$34,342,371	\$36,000,082
PERCENT NEED (Need) + (Need and Merit)	64.5%	66.2%	67.5%
PERCENT MERIT (Merit) + (Need and Merit)	77.0%	73.3%	70.3%

1 Undergraduate need numbers and amounts are calculated using Board approved policy 4-309 for need-based set-aside. Undergraduate merit, graduate, and professional numbers and amounts are calculated using Board-approved additional set-aside from the financial aid plans.

2 FY2017 tuition and special fee revenue includes base tuition, mandatory fees, differential tuition, and program fee revenues. Waivers are treated as tuitions scholarships.

Note: A student who has need, as defined in their FAFSA, greater than 0 will be included in the NEED row s.

INDEX OF TABLES

ARIZONA'S PUBLIC UNIVERSITY SYSTEM

131	Amount of Aid Awarded
132	Students Who Were Awarded Aid
133	Number of Aid Recipients
134	Minority Students Who Were Awarded Aid
135	All Undergraduate Students Awarded Aid (By Level of Need)
136	Arizona Resident Undergraduate Students Awarded aid (By Level of Need)
137	Non-Resident Undergraduate Students Awarded Aid (By Level of Need)
138	Financial Aid Awarded By Income Level
139	Indebtedness
140	Student Indebtedness by Income Level
141	Arizona Financial Aid Trust (AFAT)
142	Average Tuition Paid
143	Academic/Merit Scholarships
144	Academic Awards and Other Financial Aid Awards
145	Total Financial Aid (Regents Set Aside, Awards and Waivers)

ARIZONA STATE UNIVERSITY

147	Amount of Aid Awarded
148	Students Who Were Awarded Aid
149	Number of Aid Recipients
150	Minority Students Who Were Awarded Aid
151	All Undergraduate Students Awarded Aid (By Level of Need)
152	Arizona Resident Undergraduate Students Awarded Aid (By Level of Need)
153	Non-Resident Undergraduate Students Awarded Aid (By Level of Need)
154	Financial Aid Awarded By Income Level
155	Indebtedness
156	Student Indebtedness by Income Level
157	Arizona Financial Aid Trust (AFAT)
158	Average Tuition Paid
159	Academic/Merit Scholarships: All
160	Academic/Merit Scholarships: National Scholars
161	Academic/Merit Scholarships: President Academic
162	Academic/Merit Scholarships: Provost Academic
163	Academic/Merit Scholarships: Regents High Honors Endorsement (RHHE) Academic
164	Academic/Merit Scholarships: University Academic
165	Academic/Merit Scholarships: Deans Academic
166	Academic Awards and Other Financial Aid Awards
167	Total Financial Aid (Regents Set Aside, Awards and Waivers)

NORTHERN ARIZONA UNIVERSITY

169	Amount of Aid Awarded
170	Students Who Were Awarded Aid
171	Number of Aid Recipients
172	Minority Students Who Were Awarded Aid
173	All Undergraduate Students Awarded Aid (By Level of Need)
174	Arizona Resident Undergraduate Students Awarded aid (By Level of Need)
175	Non-Resident Undergraduate Students Awarded Aid (By Level of Need)
176	Financial Aid Awarded By Income Level
177	Indebtedness
178	Student Indebtedness by Income Level
179	Arizona Financial Aid Trust (AFAT)
180	Average Tuition Paid
181	Academic/Merit Scholarships: All
182	Academic/Merit Scholarships: Regents High Honors Endorsement (RHHE) Academic
183	Academic/Merit Scholarships: President's Academic
184	Academic/Merit Scholarships: Dean's Academic
185	Academic/Merit Scholarships: Merit Academic
186	Academic Awards and Other Financial Aid Awards
187	Total Financial Aid (Regents Set Aside, Awards and Waivers)

UNIVERSITY OF ARIZONA

189	Amount of Aid Awarded
190	Students Who Were Awarded Aid
191	Number of Aid Recipients
192	Minority Students Who Were Awarded Aid
193	All Undergraduate Students Awarded Aid (By Level of Need)
194	Arizona Resident Undergraduate Students Awarded aid (By Level of Need)
195	Non-Resident Undergraduate Students Awarded Aid (By Level of Need)
196	Financial Aid Awarded By Income Level
197	Indebtedness
198	Student Indebtedness by Income Level
199	Arizona Financial Aid Trust (AFAT)
200	Average Tuition Paid
201	Academic/Merit Scholarships: All
202	Academic/Merit Scholarships: Regents High Honors Endorsement (RHHE) Academic
203	Academic/Merit Scholarships: Merit Academic
204	Academic/Merit Scholarships: National Scholars
205	Academic Awards and Other Financial Aid Awards
206	Total Financial Aid (Regents Set Aside, Awards and Waivers)



COMMON DATA SET FINANCIAL AID DEFINITIONS

Financial aid applicant: Any applicant who submits any one of the institutionally required financial aid applications/forms, such as the FAFSA.

Financial need: As determined by the institution using the federal methodology and/or the institution's own standards.

Indebtedness: Aggregate dollar amount borrowed through any loan programs (federal, state, subsidized, unsubsidized, private, etc.; excluding parent loans) while the student was enrolled at an institution. Student loans co-signed by a parent are assumed to be the responsibility of the student and should be included.

Institutional and external funds: Endowment, alumni, or external monies for which the institution determines the recipient or the dollar amount awarded.

Need-based aid: College-funded or college-administered award from institutional, state, federal or other sources for which a student must have financial need to qualify. This includes both institutional and noninstitutional student aid (grants, jobs, and loans).

Need-based gift aid: Scholarships and grants from institutional, state, federal or other sources for which a student must demonstrate financial need to qualify.

Need-based self-help aid: Loans and jobs from institutional, state, federal, or other sources for which a student must demonstrate financial need to qualify.

Non-need-based gift aid: Scholarships and grants, gifts, or merit-based aid from institutional, state, federal or other sources (including unrestricted funds or gifts and endowment income) awarded solely on the basis of academic achievement, merit, or any other non-need-based reason. Non-need-based aid that is used to meet need should be counted as need-based aid.

Non-need-based self-help aid: Loans and jobs from institutional, state, or other sources for which a student need not demonstrate financial need to qualify.

Scholarships/grants from external sources: Monies received from outside (private) sources that the student brings with them (e.g., Kiwanis, National Merit scholarships). The institution may process paperwork to receive the dollars, but it has no role in determining the recipient or the dollar amount awarded.

Work study and employment: Federal and state work study aid, and any employment packaged by the institution in financial aid awards

GLOSSARY OF TERMS

Aid to Needy Students: Aid awarded to students who demonstrate financial need. May be awarded on the basis of merit.

Aid to Non-Needy Students: Aid awarded to students who do not demonstrate financial need. May be given for academic, artistic, or athletic talent, or on the basis of specific criteria such as being the child of a peace officer slain in the line of duty.

Cost of Attendance: The total estimated expense for a student to attend college during a specific time period, usually one academic year. It includes tuition and fees, room and board, transportation, books and supplies, and other personal expenditures and miscellaneous expenses.

Demonstrated Need: The difference between the price of attendance and expected family contribution determined by a standard federal methodology that calculates expected family contribution and defines items to be included in the price of attendance.

Employment: Employment is considered a form of financial aid when the job is on campus and/or funded wholly or partially by the federal or state government or the institution. Graduate assistantship earnings are included in the employment aid category. Based on need, the federal government provides work-study dollars.

Expected Family Contribution: The amount a student and family are expected to pay toward the student's education.

Federal Financial Aid: Financial aid administered by the U.S. Department of Education. The major programs are: Federal Pell Grants, Federal Supplemental Educational Opportunity Grants, Federal Work-Study, Federal Perkins Loans, Federal Stafford Loans, Federal PLUS Loans, and Federal Direct Student Loans.

Financial Aid Package: The total financial aid a student receives. Federal and non-federal aid in the form of grants, waivers, loans, scholarships, work-study, and other government/institutionfunded employment are combined into a "package" to help meet the student's need.

Gift Aid: Any financial aid that does not have to be earned or repaid (i.e., scholarships, grants, and waivers). The majority of private/other aid is gift aid.

Grants: Grants are generally distributed based on financial need. The majority of grant funds are provided by the federal government (e.g., Pell, State Student Incentive Grant, etc.). The Arizona Board of Regents Financial Aid Set-Aside and Arizona Financial Aid Trust grants are also included in this category. Grants need not be repaid.

Institutional Aid: Aid provided by the institution a student is attending, including waivers, employment, part of the Financial Aid Trust Fund, Regents Financial Aid Set-Asides, and some scholarships.

Loans: Loans are monies borrowed that must be repaid with interest. Some federally funded loans are subsidized by the federal government, which pays the interest during the time a student is enrolled.

Scholarships: Gift money based upon a special ability such as high grades or artistic merit given to students enrolled in certain academic programs or awarded to students based on financial need.

Self-Help Aid: Financial aid that is generated by the student and/or family (i.e., loans and student employment).

Tuition Scholarships: Tuition waivers, which can be awarded for either resident tuition or nonresident tuition, that are annually allocated and awarded following ABOR Policies 4-301 and 4-302, which addresses tuition waivers.

Waivers: Waivers may exempt a student from paying all or a part of tuition. They generally do not involve the actual transfer of funds but are income foregone by the institutions. A very small proportion of waivers are funded by non-university sources.

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