# FINANCIAL AID REPORT

FISCAL YEAR 2021



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# **ABOUT THIS REPORT**

The Arizona Board of Regents fiscal year 2021 Financial Aid Report, filed in compliance with A.R.S. §15-1650, provides detailed information on financial aid trends at Arizona's public universities. This report is an important tool for the board as it continues to address higher education access and affordability issues. Data was obtained from Arizona's public universities – Arizona State University, Northern Arizona University and the University of Arizona. Supplementary information is from the U.S. Department of Education, U.S. Census Bureau 2019 Community Survey and the Integrated Postsecondary Education Data System (IPEDS). All years referenced in this report are fiscal years, unless otherwise indicated.

#### ABOUT THE ARIZONA BOARD OF REGENTS

The Arizona Board of Regents is committed to ensuring access for qualified residents of Arizona to undergraduate and graduate institutions; promoting the discovery, application, and dissemination of knowledge; extending the benefits of university activities to Arizona's citizens outside the university; and maximizing the benefits derived from the state's investment in education.

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November 18, 2021

#### TABLE OF CONTENTS

- 1 Executive Summary
- 2 Arizona Public University Enterprise Fast Facts
- 15 Arizona State University
- 31 Northern Arizona University
- 47 University of Arizona

#### **EXECUTIVE SUMMARY**

Financial aid remains essential for students at Arizona's public universities. The primary goal of financial aid programs is to ensure a university education at Arizona's public universities remains financially accessible to all academically eligible Arizona students. Several indicators suggest the public universities are meeting this objective in 2021:

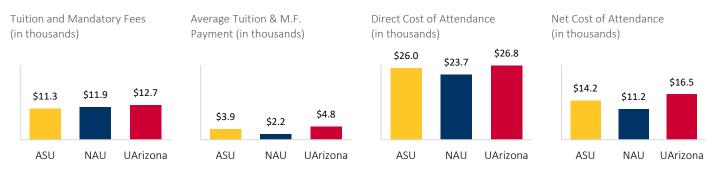
- While more students are relying on financial aid, default rates for students at Arizona's public universities are below the national average and remain the lowest among all Arizona higher education institutions.<sup>1</sup>
- Debt upon graduation for students in Arizona with financial aid loans remains low compared to other public universities.<sup>2</sup> Concerted efforts by the board and the universities have led to real savings for students and increased tuition predictability and transparency.
- Only 11 states in the union have lower rates of student loan debt than Arizona. University
  graduates are also more likely to be employed and have stronger earning power five
  years after graduation even after accounting for student loan repayments.<sup>3</sup>

Additional key findings from the 2021 Financial Aid Report include:

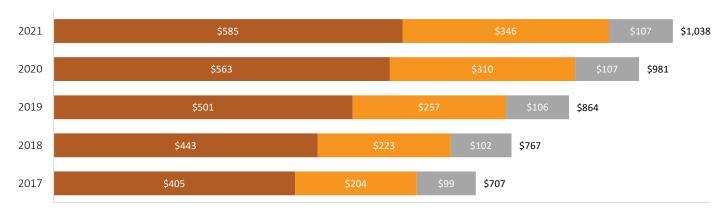
- Since 2017, systemwide financial aid from all sources has increased 21 percent from \$2.6 billion to \$3.1 billion, outpacing enrollment growth of 19 percent over the same period.
- The number of Pell-Grant eligible students attending Arizona's public universities continues to rise with enrollment growth, while the percentage of the national student population that is Pell eligible has declined as the number of students entering higher education has decreased.<sup>4</sup>
- Average need awards for undergraduates remained consistent in 2021. Since 2017, these are up 11 percent.
- Forty-five percent of ASU, 45 percent of NAU and 53 percent of UArizona undergraduate students graduate with no debt.
- In 2021, Arizona's public universities collectively provided \$1,037.8 million in institutional gift aid. Since 2017, total institutional gift aid has increased \$330.3 million or 47 percent.

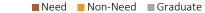
Additional data is available at azregents.edu.

#### Arizona University Enterprise - Fast Facts



#### Institutional Gift Aid (in millions)





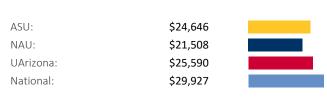
Average Financial Aid Awards for Resident Undergraduates

Need Gift Aid:	\$11,010	
Need Self Help:	\$4,272	
Need Loans:	\$4,018	
Merit Gift Aid*:	\$7,195	
Average Aid Package:	\$14 487	

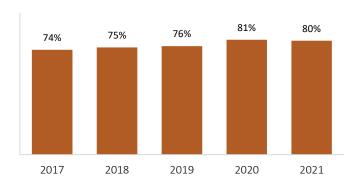
Loan Default Rates for Undergraduate Borrowers (2018 Cohort)

ASU:	4.3%	
NAU:	4.6%	
UArizona:	5.4%	
Arizona:	8.1%	
National:	7.3%	

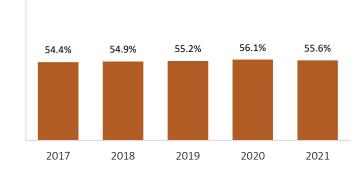
Average Debt Per Degree Recipient for Undergraduate Borrowers



Percent of Undergraduates Receiving Financial Aid\*\*



Average Percent of Need Met



<sup>&</sup>lt;sup>1</sup>U.S. Department of Education (2019). Official Cohort Default Rates for Schools. Available: <a href="https://www2.ed.gov/offices/OSFAP/defaultmanage-ment/cdr.html">https://www2.ed.gov/offices/OSFAP/defaultmanage-ment/cdr.html</a>

<sup>&</sup>lt;sup>2</sup> Lendedu (2019). Average Student Loan Debt Statistics by School by State 2019. Available: <a href="https://lendedu.com/student-loan-debt-by-school-by-state-2019/">https://lendedu.com/student-loan-debt-by-school-by-school-by-state-2019/</a>

<sup>&</sup>lt;sup>3</sup> Carnevale, A. P., Cheah, B., Hanson, A. R., (2015) The Economic Value of College Majors, Washington, D.C: Georgetown University Centre on Education and the Workforce. Available: <a href="https://cew.georgetown.edu/wp-content/uploads/Exec-Summary-web-B.pdf">https://cew.georgetown.edu/wp-content/uploads/Exec-Summary-web-B.pdf</a> Taylor, P., Fry, R., Oates, R. (2014).

<sup>&</sup>lt;sup>4</sup> College Board (2020). Pell grants: recipients, maximum Pell and average Pell. Available: <a href="https://research.collegeboard.org/trends/student-aid/figures-tables/pell-grants-recipients-maximum-pell-and-average-pell">https://research.collegeboard.org/trends/student-aid/figures-tables/pell-grants-recipients-maximum-pell-and-average-pell</a>

<sup>\*</sup>Merit Gift Aid and Waivers, Excluding QTR and Athletic Waivers

<sup>\*\*</sup>Students with need who were awarded any aid and undergraduate students without need awarded non-need institutional gift aid, excluding QTR and Athletics

#### ADDRESSING COST AT ARIZONA'S PUBLIC UNIVERSITIES

The total cost of university attendance – including tuition and fees, room and board, and books – rose significantly from 2010 to 2012 in response to sharp declines in state funds. Since then, Arizona's public universities have redesigned their financial models to slow the rate of tuition increases and improve cost competitiveness. In 2021, the average direct cost of attendance for resident undergraduate students was \$25,500, which amounts to a \$300 or 1.2 percent increase from the prior year. These increases were primarily a result of general inflation and rising housing costs, as tuition and fees have increased at a modest rate since 2012.

Each year, the universities report the direct cost of attendance to the board. Direct cost of attendance is calculated by taking the total costs of attendance, which is published on each of the universities' websites, and subtracting travel costs, miscellaneous fees and personal expenses from the total cost. Charts and graphs contained in each of the university sections of this report are calculated using the direct cost of attendance. Included below for reference purposes is the average on-campus total cost of attendance for resident students at each university.

#### Average On-Campus Undergraduate Student Budget for Arizona Residents FY 2021

Costs	ASU Tempe	NAU Flagstaff	UA Tucson
Tuition	\$11,338	\$11,896	\$12,711
Books and Supplies	\$1,300	\$1,000	\$800
Room and Board	\$13,510	\$10,534	\$13,050
Other (Travel, Misc. Fees, Personal, Etc.)	\$3,358	\$4,720	\$3,500
Total Cost of Attendance	\$29,506	\$28,150	\$30,061

#### Average On-Campus Graduate Student Budget for Arizona Residents FY 2021

Costs	ASU Tempe	NAU Flagstaff	UA Tucson
Tuition	\$12,608	\$11,726	\$11,061
Books and Supplies	\$1,054	\$1,000	\$1,200
Room and Board	\$11,808	\$10,534	\$12,250
Other (Travel, Misc. Fees, Personal, Etc.)	\$6,808	\$4,720	\$7,900
Total Cost of Attendance	\$32,278	\$27,980	\$32,411

In 2021, 199,444 students attending Arizona's public universities received some sort of financial aid. In total, more than \$3.1 billion in financial aid was provided to students.

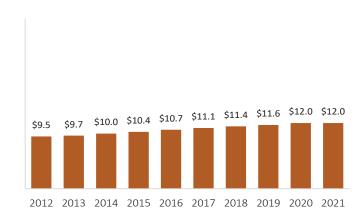
The board and Arizona's public universities have added several lower-cost pathways to a degree, including more community college partnerships, expanded online education and additional affordable degree programs. Nonetheless, financial aid remains the primary means by which the universities achieve their mission of providing high quality, affordable education.

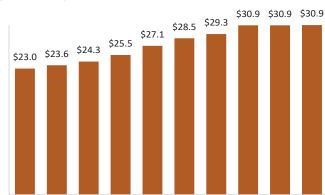
(in thousands)

#### Arizona University Enterprise

Exhibit FA.AUE.1: Undergraduate Tuition by Residency

Average Enterprise Resident Undergraduate Tuition (in thousands)





2012 2013 2014 2015 2016 2017 2018 2019 2020 2021

Average Enterprise Non-Resident Undergraduate Tuition



#### FINANCIAL AID

#### ARIZONA PUBLIC UNIVERSITIES' EDUCATION FINANCING MODEL

The total cost of attendance is determined by:

- **Expected family contribution:** Families are expected to contribute based on their available resources as defined by a federal formula that considers parental income and assets, family size, number of family members in college and other factors. Families with limited means are not expected to contribute.
- Grants from federal and state programs: Students are expected to apply for all
  applicable federal and state grant programs to help cover the cost of attendance.
- A reasonable student contribution from work and borrowing: Students are expected
  to contribute toward the cost of their education through manageable levels of work and/
  or borrowing.
- University financial aid needed: Once the above items are taken into consideration, a student's financial need is determined and their eligibility for all forms of financial aid is assessed. Based upon this assessment, a financial aid award package is created that considers the student's qualifications for scholarship awards and eligibility for grants.

Providing access to education for students across the socio-economic spectrum is vital to Arizona's economic future. As the demographics of Arizona's college-going population shift, more students require financial aid to make ends meet. Research shows that students who are overburdened financially are significantly less likely to persist through graduation.<sup>5</sup> Financial aid awards are therefore imperative to the universities enterprise goals for student success and raising educational attainment.

#### **AWARDING AID GOVERNED BY PRINCIPLES**

- Financial aid determinations should acknowledge the total cost of attendance, including resident student fees, living expenses, books and supplies, transportation and health care.
- Financing an education at an Arizona public university is a shared endeavor between students, families, federal and state governments, and the universities.

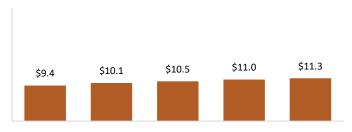
Gift aid from institutional and other sources significantly reduces the cost of obtaining a degree for the vast majority of students. In 2021, financial aid awards from all sources (institutional, federal, state and philanthropy) reduced the cost of attendance for Arizona resident undergraduates by an average of 45.6 percent at ASU; 52.7 percent at NAU; and 38.6 percent at UArizona.

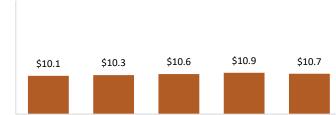
#### Arizona University Enterprise

#### Exhibit FA.AUE.2: Need Aid Awards by Residency

Average Resident Undergraduate Need Gift Aid (in thousands)

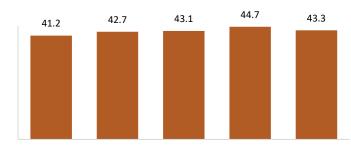
Average Non-Resident Undergraduate Need Gift Aid (in thousands)

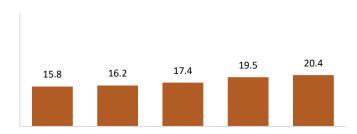




Number of Resident Undergraduates Awarded Need Gift Aid (in thousands)

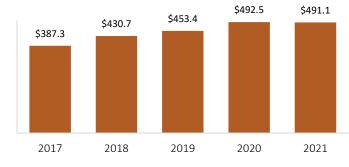


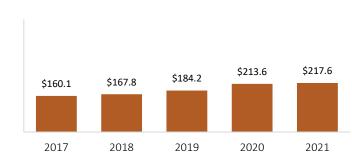




Total Resident Undergraduate Need Gift Aid (in millions)

Total Non-Resident Undergraduate Need Gift Aid (in millions)





#### THREE CATEGORIES OF FINANCIAL AID

Arizona's public universities classify financial aid according to the basis on which the aid is awarded. There are three categories of financial aid - need, merit (or non-need-based) and need/merit.

**Need-based aid**, administered by the universities, considers the student's total cost of attendance, the expected family contribution and other factors when determining a student's financial aid award.

<sup>&</sup>lt;sup>5</sup> Nguyen, T.D., Kramer, J.W., & Evans, B. J. (2018). The Effects of Grant Aid on Student Persistence and Degree Attainment: A Systematic Review and Meta-Analysis of the Causal Evidence (CEPA Working Paper No.18-04). Retrieved from Stanford Center for Education Policy Analysis: http://cepa.stanford.edu/wp18-04

In 2021, \$817 million in need-based gift aid awards were provided to 83,562 students – 51.1 percent of all degree seeking students enrolled in Arizona's public universities. Of this amount, \$491.1 million was provided to 43,309 resident students. Since 2017, funding provided to resident students for need-based gift aid has increased by \$103.8 million or 26.8 percent. The average amount of need-based gift aid awarded per student has decreased 1.7 percent from \$9,949 to \$9,777.

Despite increases in the total amount of need-based aid and a decrease in the average award amount, the average percentage of need met for resident students has remained relatively flat. Rising costs of attendance eroded the proportion of need met, despite more financial aid dollars awarded. The average amount of financial need that is met for an average resident student is 65 percent. By comparison, the amount of financial need met for an average non-resident student is 52 percent.

Merit or non-need based aid includes scholarships, grants and gifts that are awarded solely on the basis of academic achievement or other demonstrated merit. These awards provide competitive levels of support to attract and retain highly talented students. In 2021, 40,373 merit-based awards were dispersed totaling \$307.2 million. Of this amount, 20,221 awards were provided to resident students totaling \$139.3 million.

**Need/merit-based aid** is awarded to students with demonstrated need and merit. These awards provide meritorious students with limited means opportunities to pursue a public university education in Arizona. In 2021, 62,849 awards were distributed totaling \$328 million.

#### TYPES OF FINANCIAL AID

There are two types of financial aid – gift and self-help aid. Gift aid, often referred to as scholarships or grants, does not need to be paid back. In 2021, gift aid was awarded to 199,444 Arizona public university enterprise students. Since 2017, gift aid has increased by \$480.4 million or 39.8 percent.

Self-help aid is generally comprised of federal work-study and student loans from governments, banks or other lending institutions. In 2021, self-help aid was available to 105,573 enterprise students. Self-help aid has increased by \$66.3 million or 6.5 percent since 2017.

#### **SOURCES OF FINANCIAL AID**

Financial aid for students at Arizona's public universities comes from a variety of sources including the federal government, the universities, private entities and state government.

#### **Federal Financial Aid**

The federal government is the primary source of both gift and self-help financial aid. In 2021, federally funded gift aid totaled \$369.4 million and was provided to 71,249 students. Federally funded gift aid has increased by \$99 million – 36.6 percent since 2017.

The majority of federal gift aid is administered through the Pell Grant program, which provides grants to undergraduate students with financial need to help pay the costs of attending postsecondary institutions. Pell Grants are the first financial aid awarded before eligibility for other federal student-aid programs is determined. Pell Grant amounts are determined by educational costs and the family's ability to contribute. In 2020-21 the maximum Pell Grant award was \$6,345.

The total number of Pell-eligible students attending Arizona's public universities continues to rise. In 2021, there were 55,885 Pell-eligible undergraduate students enrolled in Arizona's public universities, a 18 percent increase since 2017. The federal Pell Grant program provided \$272.9 million or 73.9 percent of all federal gift aid in 2021.

Federally funded self-help aid totaled \$870 million in 2021. Of this total, federal student loans accounted for \$856.1 million and were offered to 85,025 enterprise students. Since 2017, the amount of federal student loans awarded increased by \$42.9 million or 5.3 percent and the number of students borrowing through federal student loan programs decreased by 878 or 1 percent.

In addition to federal student loans, \$13.9 million in federally funded self-help aid was provided in 2021 through federal work-study, which offers federally subsidized part-time jobs to help students pay for part of their college costs. In total, 3,561 enterprise students in 2021 received financial aid through federal work-study.

#### **Institutional Financial Aid**

In 2021, Arizona's public universities collectively provided \$1,037.8 million in institutional gift aid to 140,363 students. Institutional aid is the second largest source of financial aid for enterprise students. This category of aid encompasses grants and scholarships that universities offer prospective students and may include academic scholarships, leadership grants, achievement grants, art and music scholarships, special talent grants, athletic grants and need-based grants.

Since 2017, total institutional gift aid has increased significantly by \$330.3 million or 46.7 percent. The number of students receiving institutional gift aid increased by 36,585 or 35.3 percent – significantly outpacing enrollment growth. This dramatic increase represents a shift from a low financial-aid model to a high financial-aid model. Under this new model, growth in institutional gift aid has dramatically exceeded growth in federal student loans.





#### **Regents Set-Aside**

The Regents Set-Aside is a percentage of board-designated tuition revenue retained or "set aside" at each university for awards to students with demonstrated financial need.

Current board policy stipulates the Regents Set-Aside amount for each university at 14 percent of the resident tuition for the academic year multiplied by the resident amount of tuition paid in full by resident and non-resident students at a minimum.

Regents Set-Aside awards are considered gift aid and the universities award these funds to students with demonstrated financial need as part of their financial-aid award package. Priority is given to undergraduate Arizona resident students. In 2021, the universities awarded \$266.6 million in Regents Set-Aside funds to students.

Since 2017, the Regents Set-Aside for residents has increased by \$38 million or 16.6 percent. The number of recipients has increased by 4,759 or 11.9 percent. In 2022, the Regents Set-Aside for residents is projected to grow by \$4.9 million or 2.9 percent and by 1,517 recipients or 3.4 percent.

#### **Private Financial Aid**

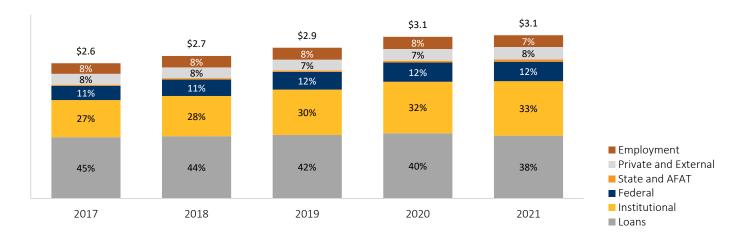
In recent years, financial aid awards from private or external sources have also increased. Since 2017, private or external gift aid has risen from \$208.2 million to \$237 million, an increase of 13.8 percent. In 2021, gift aid from private or external sources was awarded to 38,276 enterprise students – an increase of 8,874 students in the past five years.

Private loans totaling \$339.6 million were provided to 19,879 students in 2021. Private loans have decreased \$13.5 million or 3.8 percent since 2017 with 1,133 less students borrowing.

#### Arizona University Enterprise

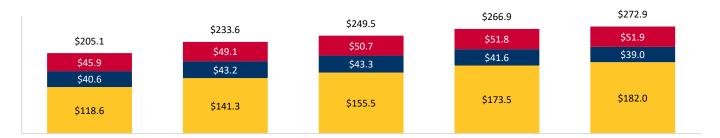
#### Exhibit FA.AUE.3: Financial Aid Awards

Financial Aid Awards by Source and Type (in billions)

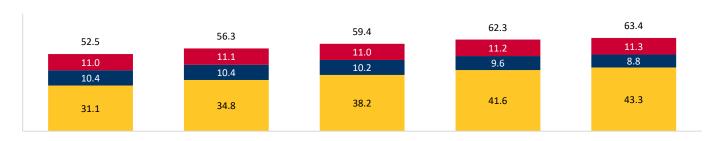


#### Exhibit FA.AUE.4: Pell and Institutional Gift Aid

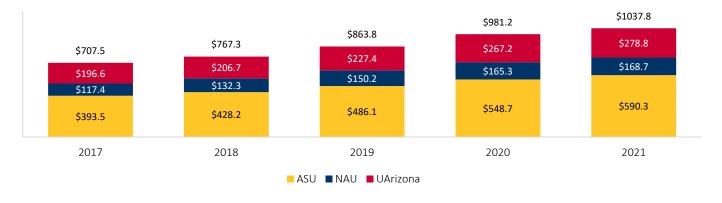
Total Pell Grants Awarded by Institution (in millions)



Total Pell Grant Awards by Institution (in thousands)



Total Institutional Gift Aid Awarded by Institution (in millions)



#### **SELECTED STATUTORY GIFT-AID PROGRAMS**

#### **Arizona Financial Aid Trust Fund**

The Arizona Board of Regents, in partnership with the Arizona Students' Association and the Arizona State Legislature, created the Arizona Financial Aid Trust Fund (AFAT) program in 1989. AFAT provides state-based financial aid to university students whose circumstances clearly warrant financial assistance. Since 1990, AFAT has been funded by a fee charged to students.

The AFAT fee was approved by student referenda at the three public universities.

AFAT awards comprise less than one percent of all financial aid awarded to students at Arizona's public universities. In 2021, the AFAT program awarded \$28.3 million to students, an increase of \$8 million since 2017.

#### Waivers

Arizona's public universities support students who are statutorily eligible for the following tuition waiver categories:

- Children and spouses of peace officers, firefighters, paramedics, military service personnel, correctional officers, and Arizona National Guard members killed in the line of duty as defined in A.R.S. §15-1808(D)(4).
- Qualifying members of the Arizona National Guard, including Purple Heart recipients, as specified by A.R.S. §15-1808.
- Arizona military service personnel who received a Purple Heart citation as specified by A.R.S. §15-1808.
- Non-resident tuition waiver scholarships for students from Sonora, Mexico, as authorized by A.R.S. §15-1626.
- Students in the foster care system at the age of 14, as authorized by A.R.S. §15-1809.

The amount of institutional funding awarded to support the waivers for fiscal year 2021 was \$1,170,829.

The number of statutory waiver scholarships awarded by each university are included in university sections of this report.

In addition, the universities receive state support to provide Arizona Teachers Academy Scholarships (A.R.S 15-1655) and AZ Promise Awards (A.R.S. 15-1701)



#### STUDENT DEBT AT ARIZONA'S PUBLIC UNIVERSITIES

Levels of student debt at Arizona's public universities remain below the national average. Over the past five years, student debt levels have remained essentially flat, after accounting for inflation. From 2017 to 2021 the number of students taking out new loans grew from 106,947 to 104,937, a 1.9 percent decrease.

Student debt is a significant concern in Arizona, as it is nationally. However, Arizona continues to rank among the lowest debt states. In 2021, 45 percent of undergraduates from ASU, 45 percent from NAU and 53 percent from UArizona graduated with no debt. Among those who took on debt to finance their education, the average debt load at graduation was \$24,447 at ASU; \$21,461 at NAU; and \$25,343 at UArizona. In all cases, students' debt was below the national average of \$28,950 in 2019. Debt levels at Arizona's public universities also compare favorably with national averages for all very high research and high research public universities.

In real dollars, student debt levels have declined. The Bureau of Labor Statistics Consumer Price Index reports inflation of 12.7 percent between fiscal years 2017 and 2021.

#### STUDENT DEFAULT RATES

Student loan default rates at Arizona's public universities compare favorably with national trends. According to the most recent data from the federal government, 7.3 percent of student-loan borrowers who entered repayment in 2018 are defaulting on student-loan payments. Default rates at Arizona's public universities are as follows:

- Arizona State University: 4.5 percent
- Northern Arizona University: 4.6 percent
- University of Arizona: 5.4 percent

Nationally, individuals who borrowed in order to fund a private college education defaulted the least (5 percent), followed by public college borrowers (7 percent) and for-profit college borrowers (10 percent).

While the public universities are performing well, the picture in Arizona at large is not encouraging. A report by the U.S. Department of Education on the national student default rate for 2018 finds that Arizona has one of the highest loan default rates at 8.1 percent owing to high default rates among students at for-profit and two-year public colleges. For the 2018 loan repayment cohort, default rates for Arizona's community colleges ranged between 4.9 and 16.3 percent.

#### CONCLUSION

The Arizona Board of Regents and Arizona's public universities make concerted efforts to ensure a university education is available to all qualified Arizona residents. Financial aid is a critical component in maintaining affordability for students.

#### Arizona University Enterprise

Exhibit FA.AUE.5: Worst Student Loan Default Rates by State and Arizona State Public Universities, Fiscal Year 2018

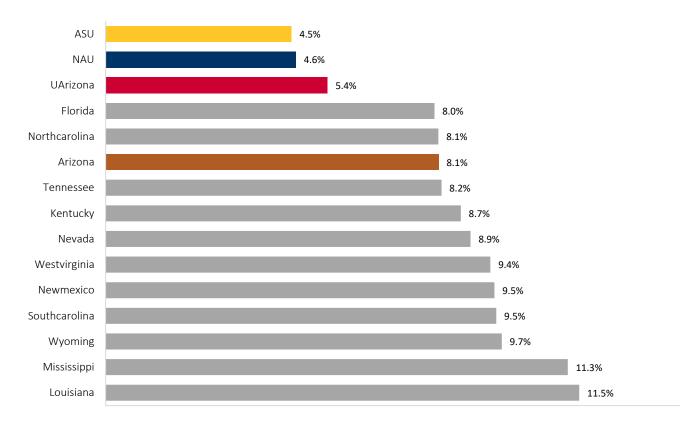
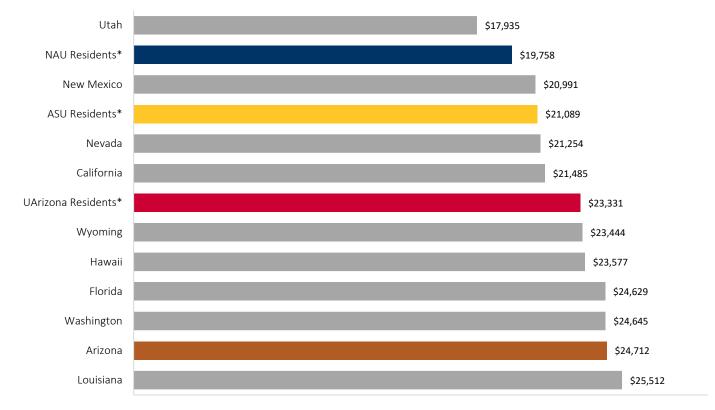


Exhibit FA.AUE.6: Lowest Student Loan Debt by State and Arizona State Public Universities, Class of 2019, Undergraduates



<sup>\*</sup>Resident undergraduate students attending either Arizona State University, Northern Arizona University or University of Arizona.

Student Loan Debt Statistics . Retrieved November 1, 2021, from https://findbeststudentloans.com/student-loan-debt-statistics-updated-march-2021/.

#### FINANCIAL AID AT ARIZONA STATE UNIVERSITY

In 2021, ASU students received \$1.9 billion in financial aid – a 28.1 percent increase since 2017.

In 2021, 129,453 undergraduate and graduate students received some form of financial aid. In the past five years, the number of aid recipients has increased by 34,724 students or 36.7 percent. During the same period, ASU enrollment increased by 31.2 percent from 98,146 students in 2017 to 128,788 students in 2021.

ASU awarded \$551.5 million in need-based financial gift aid in 2021, of which Arizona residents received \$315.7 million or 57.2 percent of the gift aid awarded. Since 2017 needbased gift aid increased by \$171.8 million and the total number of recipients increased by 15,204 or 35.9 percent.

ASU met 63.8 percent of all resident students' financial aid needs and 53.2 percent of all students' needs. Since 2017, need-based awards to resident students have increased by 33.6 percent. Need-based awards to non-resident students have increased 64.4 percent.

Over the same period, total spending on non-need based awards increased by 80.2 percent and the number of awardees increased by 92.5 percent. The average non-need-based award to resident undergraduates was \$6,949. The average non-need based award to non-residents was \$9,876.

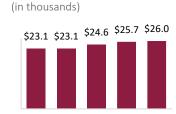
In 2021, average tuition and fees at ASU for resident undergraduates totaled \$11,338, with a direct cost of attendance of \$26,019. After gift aid, the average resident undergraduate paid \$3,866 in tuition and fees with a net total cost of attendance of \$14,160. This amounts to an average reduction of 65.9 percent.



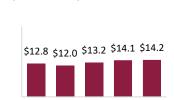
#### Arizona State University - Fast Facts



Average Tuition & M.F.



Direct Cost of Attendance

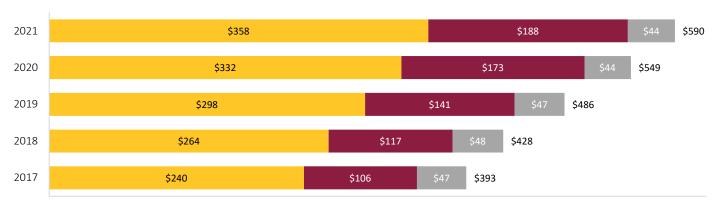


Net Cost of Attendance

(in thousands)

Institutional Gift Aid (in millions)

Tuition and Mandatory Fees



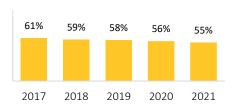
■ Need ■ Non-Need ■ Graduate

Average Awards for Resident Undergraduates

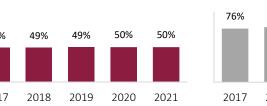
Need Gift Aid: \$11,890 Need Self Help: \$4,483 Need Loans: \$4,303 Merit Gift Aid and Waivers, Excluding QTR and Athletic Waivers: \$6,949 Average Aid Package: \$14,516



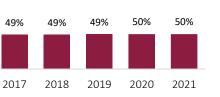
Percent of Undergraduates with Loans at Graduation

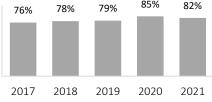


Percent of Graduates with Loans at Graduation





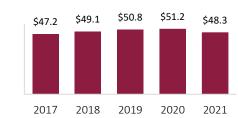




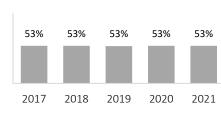
Average Undergraduate Debt at Graduation (in thousands)



Average Graduate Debt at Graduation (in thousands)

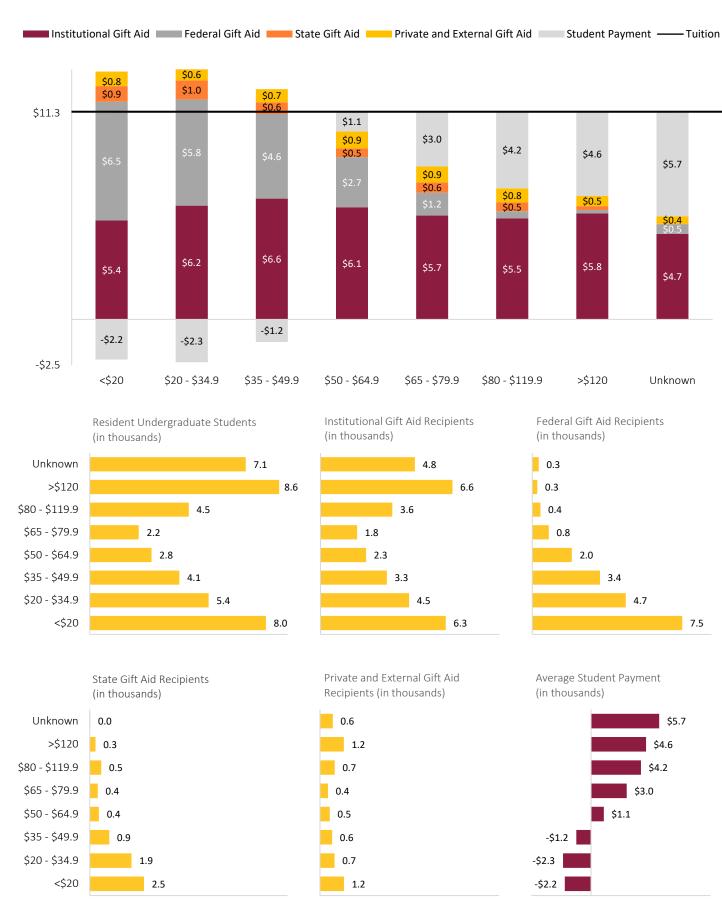


Average Percent of Need Met



<sup>\*</sup>Students with need who were awarded any aid and undergraduate students without need awarded non-need institutional gift aid, excluding QTR and Athletics

Exhibit FA.ASU.1: FY 2021 Payment Sources for Tuition and Mandatory Fees by Income for Resident Undergraduates (in thousands)



#### Arizona State University

Exhibit FA.ASU.2: FY 2021 Direct Cost of Attendance and Average Gift Aid by Family Income for Resident Undergraduate Degree Recipients (in thousands)

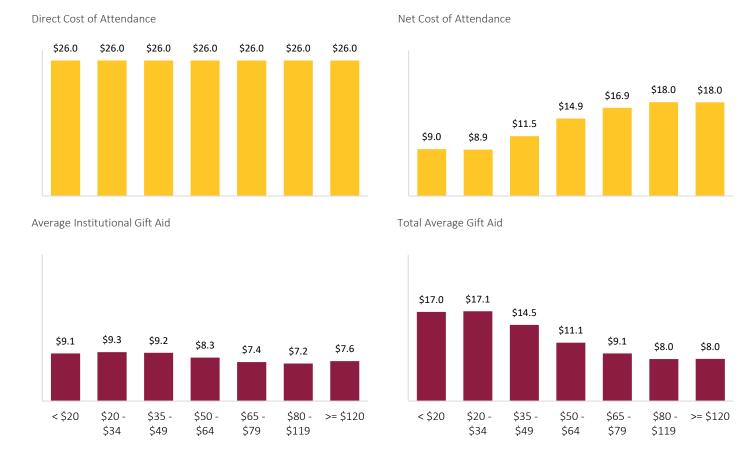


Exhibit FA.ASU.3: Distribution of Resident Undergraduates by Tuition Payment Tier Over Time

	2017	2018	2019	2020	2021		% Growth
Number of student	ts broken into \$1	,500 bins					
\$0	12,439	12,299	13,953	15,657	15,795		27.0%
\$1 - \$1,499	3,636	3,665	3,902	4,605	4,818		32.5%
\$1,500 - \$2,999	3,547	4,501	4,160	2,609	2,390		-32.6%
\$3,000 - \$4,499	2,688	1,682	1,733	3,657	3,812	•	41.8%
\$4,500 - \$5,999	3,071	3,781	3,411	3,594	3,560	_	15.9%
\$6,000 - \$7,499	3,326	1,884	2,145	1,501	1,839	•	-44.7%
\$7,500 - \$8,999	2,036	3,222	3,176	2,491	2,393	_	17.5%
>= \$9,000	488	1,183	1,191	3,074	2,267		364.5%
No Gift Aid	5,887	5,883	5,886	4,792	5,906	•	0.3%
Number of student			10.050	4- 6	45 705		
\$0	12,439	12,299	13,953	15,657	15,795		27.0%
\$1 - \$2,999	7,183	8,166	8,062	7,214	7,208		0.3%
\$3,000 - \$5,999	5,759	5,463	5,144	7,251	7,372		28.0%
\$6,000 - \$8,999	5,362	5,106	5,321	3,992	4,232	•	-21.1%
>= \$9,000	488	1,183	1,191	3,074	2,267		364.5%
No Gift Aid	5,887	5,883	5,886	4,792	5,906	•	0.3%
		ree groups - paid zero			,	·	
1-		42.200	•		45 705	_	27.0

12,299 13,953 27.0% \$0 12,439 15,657 15,795 18,792 21,531 12.2% >\$0 19,918 19,718 21,079 No Gift Aid 5,887 5,883 5,886 4,792 5,906 0.3%

#### Exhibit FA.ASU.4: Scholarships and Grants Dollar Amounts (in millions)

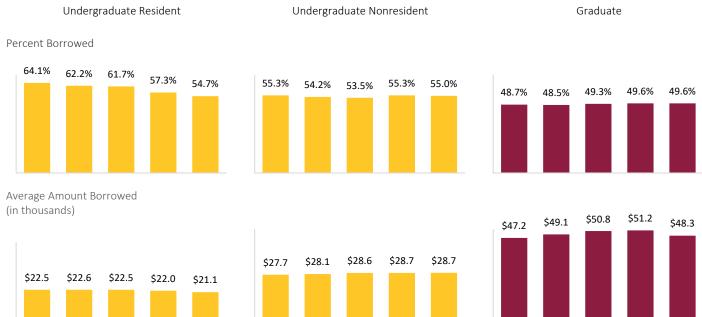
Undergraduate	s Showing Ne	eed	Und	ergradua	ites Not S	Showing	Need		(	Graduate	es	
Federal Pell												
\$117.7 \$140.2 \$1	53.8 \$170.4	\$179.8	\$0.8	\$1.1	\$1.8	\$3.1	\$2.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Federal Other												
\$27.5 \$33.8 \$3	6.5 \$39.3	\$41.3	\$10.6	\$13.4	\$15.2	\$17.6	\$17.4	\$8.2	\$9.7	\$10.4	\$9.9	\$9.7
Arizona												
\$0.5 \$0.5 \$0	0.5 \$4.7	\$3.8	\$0.0	\$0.0	\$0.0	\$0.0	\$1.2	\$0.0	\$0.0	\$0.0	\$1.1	\$2.3
Other States												
\$0.1 \$0.1 \$0	0.1 \$0.1	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Institutional RHHE (AIM	S)											
\$0.7 \$0.4 \$0	0.1 \$0.0	\$0.0	\$0.4	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Institutional Other	¢222.2	\$357.7										
\$239.7 \$263.3 \$25	\$332.3		\$106.1	\$116.7	\$141.0	\$172.6	\$188.2	\$46.6	\$47.8	\$47.2	\$43.7	\$44.4
Arizona Financial Aid Tr	ust											
\$12.6 \$14.5 \$1	4.0 \$17.9	\$17.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Private and External												
	4.9 \$46.1 019 2020	\$51.9 2021	\$77.3	\$66.9	\$56.5 2019	\$50.3 2020	\$47.0 2021	\$20.3	\$19.9 2018	<b>\$24.8</b> 2019	\$32.7 2020	\$ <b>39.7</b> 2021
	. 2023		_24,				<b>_</b>	,				

# Arizona State University

#### Exhibit FA.ASU.5: Scholarships and Grants Recipients

U	ndergrad	uates Sh	owing Ne	eed		Und	ergradua	ites Not S	Showing	Need			(	Graduate	!S	
Federal Pe	II															
31,062	34,807	38,232	41,555	43,294		572	788	1,229	2,079	1,468	-	1	0	0	1	1
Federal Ot	her															
6,904	8,656	9,903	11,377	13,677		1,333	1,584	1,802	2,001	1,999	_	849	989	1,046	1,027	979
Arizona																
443	319	416	1,149	1,176		0	0	0	0	191	_	0	0	0	116	249
Other Stat	es															
22	28	20	20	29	-	1	4	3	2	4	-	2	3	1	1	1
Institution	al RHHE	(AIMS)														
89	48	15	0	0		54	17	1	1	0	_	0	0	0	0	0
Institution		42,073	49,605	55,418		13,948	15,301	17,569	26,796	26,597	_	5,548	5,836	6,080	6,200	7,415
Arizona Fii	nancial Ai	id Trust														
5,239	5,959	5,508	6,885	6,665		0	1	0	0	0	_	2	0	0	1	0
Private and	d Externa	ıl														
6,983	8,434 2018	<b>8,160</b> 2019	10,637	11,492 2021		5,556	<b>4,943</b> 2018	<b>4,950</b> 2019	<b>5,572</b> 2020	<b>5,752</b> 2021	_	2,819 2017	2,944	3,648 2019	<b>4,245</b> 2020	<b>4,830</b> 2021

# Exhibit FA.ASU.6: Percent Borrowed and Average Amount Borrowed by Student Residency and Student Level for Degree Recipients



2019

Exhibit FA.ASU.7: Overall Indebtedness Over Time for Dependent Resident Undergraduate Degree Recipients

2018

Total Degree Recipients

2018

2019

2020

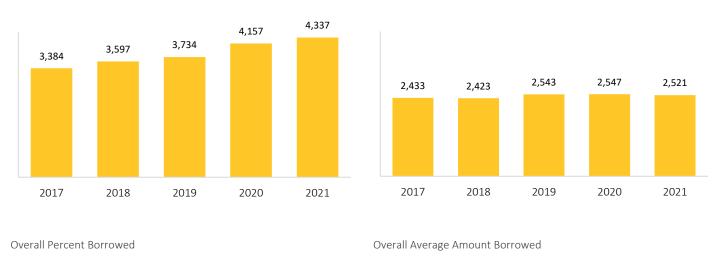
2021

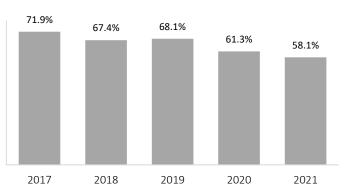
Total Loan Recipients

2020 2021

2017

2018 2019 2020 2021







#### Arizona State University

#### Exhibit FA.ASU.8: Dependent Resident Undergraduate Borrowing by Student's Family income in Prior Year

	ident Undergraduate Borrowing b		
Degree Recipients	Loan Recipients	Percent Borrowed	Average Amount Borrowed (in thousands)
< \$20,000			(
400 484 514 514 574	255 290 311 299 293	64% 60% 61% 58% 51%	\$14.4 \$17.0 \$14.3 \$13.2 \$13.0
\$20,000 - \$34,999			
369 424 421 468 502	235 254 239 240 252	64% 60% 57% 51% 50%	\$15.8 \$14.7 \$14.1 \$14.8 \$12.7
\$35,000 - \$49,999			
363 389 419 499 471	249 250 267 272 253	69% 64% 64% 55% 54%	\$16.5 \$15.9 \$17.1 \$14.6 \$13.9
\$50,000 - \$64,999			
397 362 390 427 420	288 250 265 253 243	73% 69% 68% 59% 58%	\$18.6 \$17.4 \$17.2 \$17.3 \$16.8
\$65,000 - \$79,999			
336 336 319 326 387	271 251 234 217 246	81% 75% 73% 67% 64%	\$18.5 \$19.7 \$18.1 \$17.2 \$15.3
\$80,000 - \$119,999			
627 668 702 739 732	492 477 517 516 480	78% 71% 74% 70% 66%	\$19.8 \$19.8 \$19.4 \$18.5 \$18.1
>= \$120,000			
892 934 969	643 651 710 750 754	72% 70% 73% 63% 60%	\$20.4 \$20.2 \$20.2 \$20.2 \$19.6
2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021

Exhibit FA	ASU.9:	Loans a	nd Self-I	Help Doll	ar Am	nounts (	in millic	ns)							
U	ndergrad	uates Sh	owing Ne	eed		Und	ergradua	ites Not S	Showing	Need		(	Graduate	:S	
Federal Su	bsidized														
\$140.0	\$142.7	\$146.5	\$151.1	\$149.7		\$3.2	\$4.8	\$4.6	\$5.7	\$3.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Federal Ur	nsubsidiz	ed													
\$129.3	\$127.2	\$129.4	\$139.9	\$139.0		\$30.6	\$31.0	\$31.4	\$36.0	\$39.3	\$130.6	\$141.8	\$149.4	\$156.7	\$172.8
Federal Ot	her														
\$1.8	\$1.0	\$0.4	\$0.3	\$0.5		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$67.2	\$76.5	\$85.5	\$91.3	\$80.2
State Stud	ent Loan	S													
\$0.0	\$0.1	\$0.2	\$0.1	\$0.1		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Institution	Student	Loans													
\$0.0	\$0.0	\$0.0	\$0.0	\$0.0		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Federal W	ork-Stud	У													
\$5.0	\$6.2	\$6.0	\$7.1	\$8.6		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.2	\$0.3	\$0.3	\$0.4	\$0.7
Other Cam	npus Emp	oloyment													
\$21.2	\$24.1	\$18.7	\$17.6	\$13.4		\$9.7	\$11.2	\$12.1	\$12.4	\$13.3	\$9.8	\$9.9	\$9.0	\$9.3	\$10.0
Graduate /	Assistant	ships													
\$0.1	\$0.1	\$0.1	\$0.2	\$0.2		\$0.1	\$0.1	\$0.1	\$0.1	\$0.2	\$57.6	\$61.7	\$67.4	\$71.8	\$75.8
Parent and	d Private	Loans													
\$130.4	\$130.7	\$136.3	\$145.2	\$129.0											
						\$40.1	\$41.9	\$45.8	\$50.6	\$50.9	\$4.1	\$5.2	\$5.8	\$8.9	\$7.3
2017	2018	2019	2020	2021		2017	2018	2019	2020	2021	2017	2018	2019	2020	2021

# Arizona State University

Exhibit FA	.ASU.10	: Loans	and Self	-Help Re	ecipie	nts									
Uı	ndergrad	uates Sh	owing Ne	eed		Und	ergradua	tes Not S	Showing	Need		(	Graduate	!S	
Federal Su	bsidized														
35,040	35,508	36,701	37,703	36,658		999	1,415	1,443	1,851	1,298	5	7	7	9	10
Federal Ur	nsubsidiz	ed													
29,446	29,106	29,782	30,830	29,593											
						5,047	5,343	5,368	6,084	6,349	8,399	9,148	9,839	10,337	11,364
Federal Ot	her														
1															
647	289	50	49	54		2	2	2	3	2	4,490	5,088	5,276	5,604	5,758
State Stud	ent Loan	S													
3	23	31	18	23		0	0	0	0	0	0	0	0	0	0
Institution															
IIIStitution	Student	LUdiis													
0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
											· ·				
Federal W	ork-Stud	У													
2,008	2,288	2,080	2,043	2,096		2	2	10	2	4	0.5	114	1.42	452	102
				2,030		2	2	19	2	4	95	114	143	152	183
Other Cam	npus Emp	loyment													
6,144	6,229	5,751	5,389	4 126		2 425	2 102	2.420	2 204	2 207	2.504	2 422	2 222	2.4.2	2.450
0,144	0,223	3,731	3,363	4,136		3,135	3,193	3,428	3,384	3,387	2,501	2,439	2,223	2,143	2,158
Graduate /	Assistant	ships													
31	26	48	34	39		17	27	26	30	30	4,092	4,375	4,496	4,611	4,684
Parent and	d Private	Loans													
7,764	7,875	8,175	8,352	7,309		2,429	2,553	2,717	2,927	2,816	268	304	342	456	415
2017	2018	2019	2020	2021		2017	2018	2019	2020	2021	2017	2018	2019	2020	2021

# Arizona State University Exhibit FA.ASU.11: Degree Seeking Students and Those Who Applied for Need (in thousands) Degree Seeking Students Applied for Need Awarded Need Need Fully Met Resident Total 37.1 38.1 39.6 42.0 42.8 29.9 30.9 32.0 34.3 34.5 23.9 24.7 25.4 27.1 26.5 4.1 4.4 4.3 4.3 4.5 Resident Freshmen 7.0 7.4 7.9 8.6 8.1 6.4 6.9 7.3 8.0 7.3 4.9 5.3 5.5 6.0 5.4 0.9 1.0 1.0 0.9 0.9 Non-Res. Total 24.9 25.0 26.3 28.2 30.3 15.3 15.6 17.1 19.4 21.3 10.6 11.0 12.0 13.7 15.1 2.4 2.5 2.7 3.1 2.9

Non-Res. Freshmen			
4.5 3.8 4.7 5.2 4.3	3.2 2.7 3.6 3.9 3.1	2.1 1.7 2.2 2.3 1.7	0.6 0.5 0.7 0.7 0.5
Resident Pell Total			
18.2 19.4 20.0 21.1 20.9	18.2 19.4 20.0 21.1 20.9	18.2 19.4 20.0 21.1 20.9	1.5 1.8 1.6 1.5 1.5
Resident Pell Freshmen			
3.0 3.4 3.5 4.0 3.7	3.0 3.4 3.5 4.0 3.7	3.0 3.4 3.5 4.0 3.7	0.3 0.3 0.2 0.2 0.2
Non-Res. Pell Total			
9.0 10.5 12.6 14.5 15.4	9.0 10.5 12.6 14.5 15.4	9.0 10.5 12.6 14.5 15.4	0.5 0.6 0.7 0.9 0.6
Non-Res. Pell Freshmen			
1.0 0.9 1.3 1.5 1.6	1.0 0.9 1.3 1.5 1.6	1.0 0.9 1.3 1.5 1.6	0.1 0.1 0.1 0.1 0.1
2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021
P5   FINANCIAL AID REPORT			

# Arizona State University

# Exhibit EA ASIL 12: Number of Aid Awards by Student Type (in thousands)

xhibit FA.ASU.12: Number of Aid	d Awards by Student Type (in thous	ands)	
Awarded Any Aid	Awarded Need Gift Aid	Awarded Non-Need Gift Aid	Awarded Need Self-Help
esident Total			
25.3 26.1 26.8 28.3 27.8	23.9 24.7 25.4 27.1 26.5	1.8 1.9 2.1 2.2 2.5	16.6 16.3 15.7 15.5 12.9
esident Freshmen			
4.9 5.3 5.5 6.1 5.4	4.9 5.3 5.5 6.0 5.4	0.5 0.6 0.6 0.6 0.6	2.3 2.3 2.3 2.5 1.6
on-Res. Total			
12.6 12.9 13.8 15.4 16.8	10.6 11.0 12.0 13.7 15.1	1.1 1.3 1.3 1.6 1.4	9.5 9.4 9.8 10.6 11.0
on-Res. Freshmen			
2.3 1.9 2.4 2.5 1.9	2.1 1.7 2.2 2.3 1.7	0.4 0.3 0.4 0.5 0.2	1.5 1.2 1.4 1.5 1.1
esident Pell Total			
18.2 19.4 20.0 21.1 20.9	18.2 19.4 20.0 21.1 20.9	0.3 0.4 0.5 0.5 0.7	12.3 12.3 11.9 11.7 9.7
esident Pell Freshmen			
3.0 3.4 3.5 4.0 3.7	3.0 3.4 3.5 4.0 3.7	0.1 0.1 0.1 0.1 0.1	1.5 1.5 1.6 1.1
on-Res. Pell Total			
9.0 10.5 12.6 14.5 15.4	9.0 10.5 12.6 14.5 15.4	0.1 0.1 0.2 0.2 0.1	7.0 7.6 8.8 9.9 9.8
on-Res. Pell Freshmen			
1.0 0.9 1.3 1.5 1.6	1.0 0.9 1.3 1.5 1.6	0.0 0.0 0.0 0.0 0.0	0.7 0.6 0.9 1.0 0.9
2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021

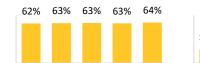
Exhibit FA.ASU.13: Average Aid A	wards by Student Type (in thousan	ds of dollars)	
Average Aid Package	Average Gift Aid	Average Self-Help Aid	Average Need Loan
Resident Total			
\$13.3 \$14.2 \$14.2 \$14.4 \$14.5	\$9.9 \$10.8 \$11.1 \$11.4 \$11.9	\$4.4 \$4.4 \$4.3 \$4.4 \$4.5	\$4.1 \$4.0 \$4.0 \$4.0 \$4.3
Resident Freshmen			
\$15.4 \$16.2 \$16.2 \$16.4 \$16.3	\$12.8 \$13.6 \$13.7 \$14.1 \$14.3	\$3.4 \$3.3 \$3.2 \$3.3 \$3.4	\$3.2 \$3.1 \$3.0 \$3.0 \$3.1
Non-Res. Total			
\$15.4 \$16.2 \$16.0 \$16.3 \$15.4	\$10.0 \$10.3 \$10.6 \$10.6 \$10.2	\$4.4 \$4.4 \$4.3 \$4.3 \$4.6	\$4.1 \$4.1 \$4.1 \$4.2 \$4.5
Non-Res. Freshmen			
\$18.0 \$18.9 \$19.8 \$20.1 \$19.3	\$12.1 \$12.3 \$13.2 \$12.7 \$12.3	\$3.2 \$3.2 \$3.1 \$3.2 \$3.3	\$3.1 \$3.1 \$3.0 \$3.0 \$3.2
Resident Pell Total			
\$14.5 \$15.3 \$15.3 \$15.7 \$15.7	\$10.8 \$11.7 \$12.1 \$12.6 \$13.1	\$4.5 \$4.5 \$4.4 \$4.5 \$4.6	\$4.2 \$4.1 \$4.1 \$4.2 \$4.4
Resident Pell Freshmen			
\$18.5 \$18.8 \$19.0 \$19.2 \$18.7	\$16.2 \$16.7 \$17.2 \$17.3 \$17.4	\$3.6 \$3.4 \$3.3 \$3.4 \$3.6	\$3.3 \$3.1 \$3.1 \$3.2
Non-Res. Pell Total			
\$13.7 \$13.9 \$13.0 \$13.3 \$12.8	\$8.1 \$8.5 \$8.4 \$8.7 \$8.6	\$4.4 \$4.4 \$4.2 \$4.2 \$4.6	\$4.2 \$4.2 \$4.1 \$4.1 \$4.5
Non-Res. Pell Freshmen			
\$17.5 \$16.8 \$16.7 \$16.9 \$14.7	\$10.7 \$10.5 \$10.9 \$11.0 \$9.8 2017 2018 2019 2020 2021	\$3.3 \$3.3 \$3.1 \$3.1 \$3.4 2017 2018 2019 2020 2021	\$3.1 \$3.1 \$3.0 \$3.1 \$3.4 2017 2018 2019 2020 2021

# Arizona State University

Exhibit FA.ASU.14: Average Percent Need Met and Estimated Family Contribution

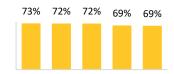
Average Percent Need Met Average Estimated Family Contribution (in thousands)

#### Resident Total



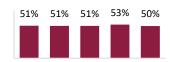


#### Resident Freshmen



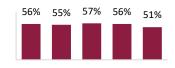


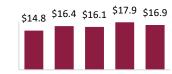
#### Non-Res. Total



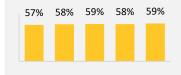


#### Non-Res. Freshmen



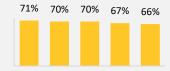


#### Resident Pell Total



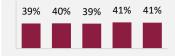


#### Resident Pell Freshmen





#### Non-Res. Pell Total





#### Non-Res. Pell Freshmen

	36%	36%	36%	38%	36%
	2017	2018	2019	2020	2021

			\$1.3	•	
2017	2018	2019	2020	2021	

27 | FINANCIAL AID REPORT FINANCIAL AID REPORT | 28

Undergraduate Total

# Exhibit FA.ASU.15: Count of Academic Awards and Waivers (in thousands)

Undergraduate Merit

Undergraduate Need and Merit

Graduate

Ond	iergradua	ite rotai		U	maergi	auuau	e ivieri	IL	U	muerg	lauua	e nee	u anu	Ment			GI	duudu	2	
Resident C	Count																			
17.9 1	19.2 21.3	30.9	29.6	6.6	7.0	7.8	11.2	11.1	_	11.3	12.2	13.6	19.7	18.4		1.2	1.6	1.2	1.2	1.3
Non-Resid	ent Count	t																		
17.5 2	20.0 24.5	34.0	39.5	6.3	7.3	9.0	14.5	14.3		11.2	12.7	15.5	19.5	25.3		1.2	1.7	1.7	1.7	2.8
2017 2	018 2019	9 2020	2021	2017	2018	2019	2020	2021		2017	2018	2019	2020	2021		 2017	2018	2019	2020	2021
Exhibit FA	ASU.16:	: Amour	nt of Aca	ademic <i>A</i>	\ \ward:	s and	Waive	ers (in	millio	ns)										
Und	lergradua <sup>.</sup>	te Total		U	Indergr	aduat	e Meri	it	U	Inderg	raduat	e Nee	d and	Merit			Gr	aduat	9	
Resident A	Amount																			
\$89 \$	\$96 \$108	\$124	\$135	\$46	\$49	\$56	\$64	\$68		\$43	\$47	\$52	\$60	\$67		\$3	\$5	\$5	\$4	\$3
Non-Resid	ent Amou	unt																		
	112 \$142	\$180	\$217	\$48	\$55	\$72	\$94	\$102		\$49	\$57	\$70	\$86	\$115		\$1	\$4	\$4	\$3	ća
\$96 \$	112 7-1-			7.0												71				\$3
	018 2019				2018	2019	2020	2021	-	2017	2018	2019	2020	2021			2018		2020	
2017 2	018 2019	9 2020	2021	2017												2017	2018		2020	
2017 20	018 2019	9 2020 : Institu	2021 tional M	2017 Ierit Aid	for De	egree	Seekir	ng Un		aduate	es No	t Shov	ving N	leed (ii		2017 Isanc	2018 Is)	2019		
2017 20	018 2019 ASU.17: otal Degre	9 2020 : Institu ee Seekii	2021 tional M	2017 Ierit Aid	for De	egree	Seekir	ng Un	dergra	aduate	es No	t Shov	ving N	leed (ii	n thou	2017 Isanc	2018 Is)	2019		
2017 20 Exhibit FA	018 2019 ASU.17: otal Degre	9 2020 : Institu ee Seekii	2021 tional M	2017 Ierit Aid	for De	egree :	Seekii	ng Un Recei	dergra	aduate	es No	t Shov	ving N	leed (ii	n thou	2017 Isanc	2018 Is)	2019	t Aid	
2017 20 Exhibit FA To Resident U 37.1	018 2019 A.ASU.17: otal Degrad Jndergrad 38.1	9 2020 : Institu ee Seekii duates 39.6	2021 tional M ng Studer 42.0	2017 Ierit Aid	for De	egree	Seekii	ng Un	dergra	aduate	es No	t Shov erit Aid	ving N	leed (i	n thou Averag	2017 Isanc	2018 ds)	2019 nal Gif	t Aid	2021
2017 2017 Exhibit FA	018 2019 A.ASU.17: otal Degrad Jndergrad 38.1	9 2020 : Institu ee Seekii duates 39.6	2021 tional M ng Studer 42.0	2017 Ierit Aid	for De	egree :	Seekii	ng Un Recei	dergra	aduate	es No	t Shov erit Aid	ving N	\$7.1	n thou Averag \$7.	2017 usanc ge Ins	2018 ds) titutio	2019 nal Gif \$6.	it Aid	\$6.9
2017 20 Exhibit FA To Resident U 37.1	018 2019 A.ASU.17: otal Degrad Jndergrad 38.1	9 2020 : Institu ee Seekii duates 39.6	2021 tional M ng Studer 42.0	2017 Ierit Aid	for De	egree :	Seekii ts who	ng Un Recei	dergra	aduate	es No	t Shov erit Aid	ving N	leed (i	n thou Averag	2017 usanc ge Ins	2018 ds)	2019 nal Gif	it Aid	2021
2017 20 Exhibit FA To Resident L 37.1  Non-Resid 24.9	018 2019  A.ASU.17: otal Degree  Jindergrad  38.1  Jent Unde  25.0	9 2020 : Institu ee Seekii duates 39.6 ergraduat	2021 tional M ng Studer 42.0	2017  Jerit Aid nts  42.8	for De	egree s tudent 6.3	Seekii ts who	ng Un Recei	dergraved Ins	aduate stitutio 9.5	es No	t Shov erit Aid 9.7	ving N	\$7.1	n thou Averag \$7.	2017 usanc ge Ins	2018 ds) titutio	2019 nal Gif \$6.	it Aid	\$6.9
2017 20 Exhibit FA To Resident U 37.1 Non-Resid	018 2019  A.ASU.17: otal Degree  Jindergrad  38.1  Jent Unde  25.0	9 2020 : Institu ee Seekii duates 39.6 ergraduat	2021 tional M ng Studer 42.0	2017  Jerit Aid nts  42.8	for De	egree s tudent 6.3	Seekii ts who	ng Un Recei	dergraved Ins	aduate stitutio 9.5	es No	t Shov erit Aid 9.7	ving N	\$7.1 \$9.6	\$7.	2017 usano ge Ins	2018 ds) titution \$7.4	2019 nal Gif \$6.	5 5	\$6.9
2017 20 Exhibit FA To Resident L 37.1  Non-Resid 24.9	018 2019  A.ASU.17: otal Degree  Jindergrad  38.1  Jent Unde  25.0	9 2020 : Institu ee Seekii duates 39.6 ergraduat	2021 tional M ng Studer 42.0	2017  Jerit Aid nts  42.8	for De	egree s tudent 6.3	Seekii ts who	ng Un Recei	dergraved Ins	aduate stitutio 9.5	es No	t Shov erit Aid 9.7	ving N	\$7.1	n thou Averag \$7.	2017 usano ge Ins	2018 ds) titutio	2019 nal Gif \$6.	5 5	\$6.9
2017 20 Exhibit FA  To  Resident U  37.1  Non-Resid  24.9  Resident F	O18 2019  A.ASU.17: otal Degree  Jindergrad  38.1  Jent Unde  25.0  Freshmen  7.4	2020 : Institu ee Seekir duates 39.6 ergraduat 26.3	2021 tional M ng Studer 42.0 tes 28.2	2017  derit Aid onts  42.8	for De	6.3	Seekii ts who	ng Un Recei	7.3	9.5	es No	t Shoverit Aid	ving N	\$7.1 \$9.6	\$7.	2017 usano ge Ins	2018 ds) titution \$7.4	2019 nal Gif \$6.	5 5	\$6.9
2017 20 Exhibit FA To Resident U 37.1  Non-Resid 24.9  Resident F	O18 2019  A.ASU.17: otal Degree  Jindergrad  38.1  Jent Unde  25.0  Freshmen  7.4	2020 : Institu ee Seekir duates 39.6 ergraduat 26.3	2021 tional M ng Studer 42.0 tes 28.2	2017  derit Aid onts  42.8	for De	6.3	Seekii ts who	ng Un Recei	7.3	9.5	es No	t Shoverit Aid	ving N	\$7.1 \$9.6	\$7.	22017 usano ge Ins	2018 ds) titution \$7.4	2019 nal Gif \$6.	5 5 6 6	\$6.9
2017 20 Exhibit FA To Resident U 37.1  Non-Resid 24.9  Resident F	O18 2019  A.ASU.17: otal Degree  Jindergrad  38.1  Jent Unde  25.0  Freshmen  7.4	2020 : Institu ee Seekir duates 39.6 ergraduat 26.3	2021 tional M ng Studer 42.0 tes 28.2	2017  derit Aid onts  42.8	for De	6.3	Seekii ts who	ng Un Recei	7.3	9.5	es No	t Shoverit Aid	ving N	\$7.1 \$9.6 \$7.6	\$7.	22017 usano ge Ins	2018 ds) titutio	2019 nal Gif	5 5 6 6	\$6.9

# Arizona State University

#### Exhibit FA.ASU.18: Other Academic Awards and Waivers

	Resi	ident (	Count			Non-F	Residei	nt Cou	nt		Resid		Amo ns)	unt			Non-R (in mil		it Amo	ount
thletics	76	83	81	74	373	356	357	362	369	\$0.	7 \$0	.7	\$0.7	\$0.8	\$0.8	\$7.7	\$8.1	\$8.2	\$8.3	\$8.
Z Acadei	mic T	eam										_		_						
76	74	88	81	77	2	3	4	2	2	\$0.	6 \$0	.6	\$0.8	\$0.7	\$0.6	\$0.0	\$0.0	\$0.0	\$0.0	\$0
upervisir 	ng Tea	achers														ı				
76	67	46	70	65	2	1	4	3	3					\$0.3		\$0.0	\$0.0	\$0.0	\$0.0	\$0
2017 2	2018	2019	2020	2021	2017	2018	2019	2020	2021	201	.7 20	18 2	2019	2020	2021	2017	2018	2019	2020	20
re., Para		ident ( rr.	Count			Non-F	Residei	nt Cou	nt				Amo ands				Non-R (in tho			un
1	2	2	3	2	0	1	0	0	0	\$13	3 \$1	.5	\$19	\$25	\$25	\$0	\$3	\$0	\$0	Ş
ain Peac	ce Off	icers																		
4	3	5	7	5	3	3	4	2	2	\$29	9 \$3	1	\$48	\$70	\$43	\$40	\$80	\$53	\$34	\$
ilitary, N	Natio	nal Gua	ard																	
11	10	10	6	5	2	2	1	1	1		\$7	<b>'</b> 5	\$69	\$67	\$55	\$26	\$20	\$14	\$6	<u> </u>
udents 1	from	Sonor	Э													¢၁၁၁	\$225	\$281	\$304	
0	0	0	0	0	15	15	17	18	14	\$0	\$	0	\$0	\$0	\$0	<b>J233</b>	3223			\$2
ster Cai	re Stu	udents																		
44	52	45	33	37	1	1	1	1	2	\$13	3 \$1	42 :	\$106	\$111	\$136	\$8	\$12	\$7	\$9	\$
				2021			2019								2021				2020	_

#### FINANCIAL AID AT NORTHERN ARIZONA UNIVERSITY

In 2021, NAU students received \$0.4 billion in financial aid – a 5.6 percent increase since 2017.

In 2021, 26,913 undergraduate and graduate students received some form of financial aid. In the past five years, the number of aid recipients has increased by 376 students or 1.4 percent. During the same period, NAU enrollment decreased by 2.5 percent from 30,361 students in 2017 to 29,616 students in 2021.

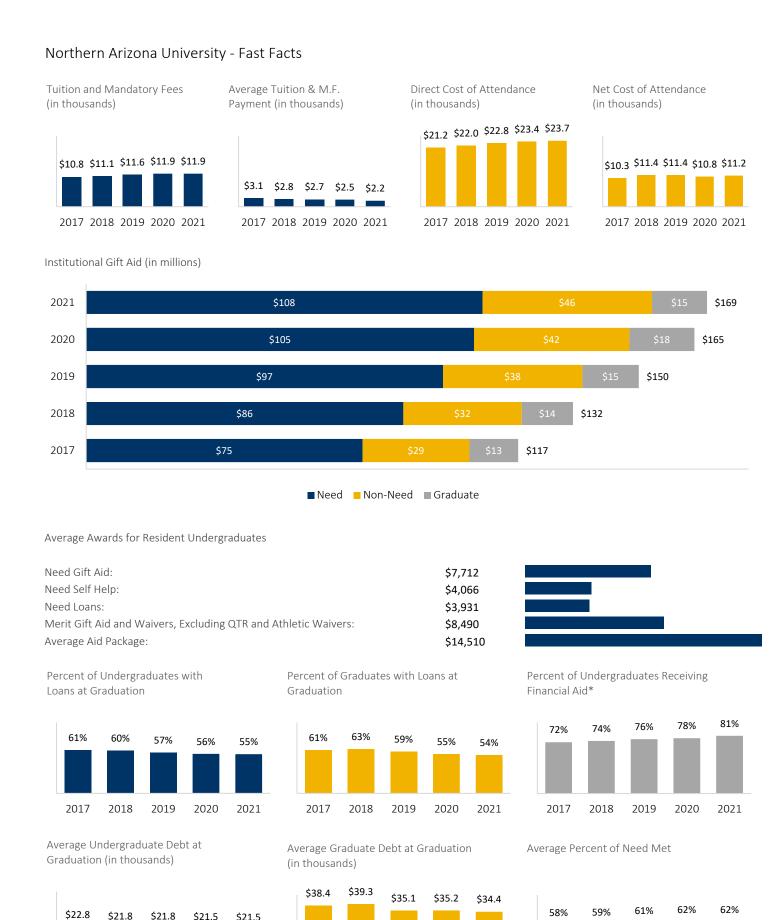
NAU awarded \$74.2 million in need-based financial gift aid in 2021, of which Arizona residents received \$49.9 million or 67.2 percent. Since 2017, need-based gift-aid increased by \$2 million and the total number of recipients decreased by 777 or 7.1 percent.

NAU met 69.4 percent of all resident students' financial aid needs and 62.1 percent of all students' needs. Since 2017, need-based awards to resident students have increased by 4.1 percent. Need-based awards to non-resident students have increased 0.4 percent.

Over the same period, total spending on non-need based awards increased by 74.7 percent and the number of awardees increased by 57 percent. The average non-need based award to resident undergraduates was \$8,490. The average non-need based award to non-residents was \$5,399.

In 2021, tuition and fees at NAU for resident undergraduates was \$11,896 with a total direct cost of attendance of \$23,676. After gift aid packages were awarded, the average resident undergraduate paid \$2,158 in tuition and fees with a net total cost of attendance of \$11,188. This amounts to an average discount of 81.9 percent.





2020

2021

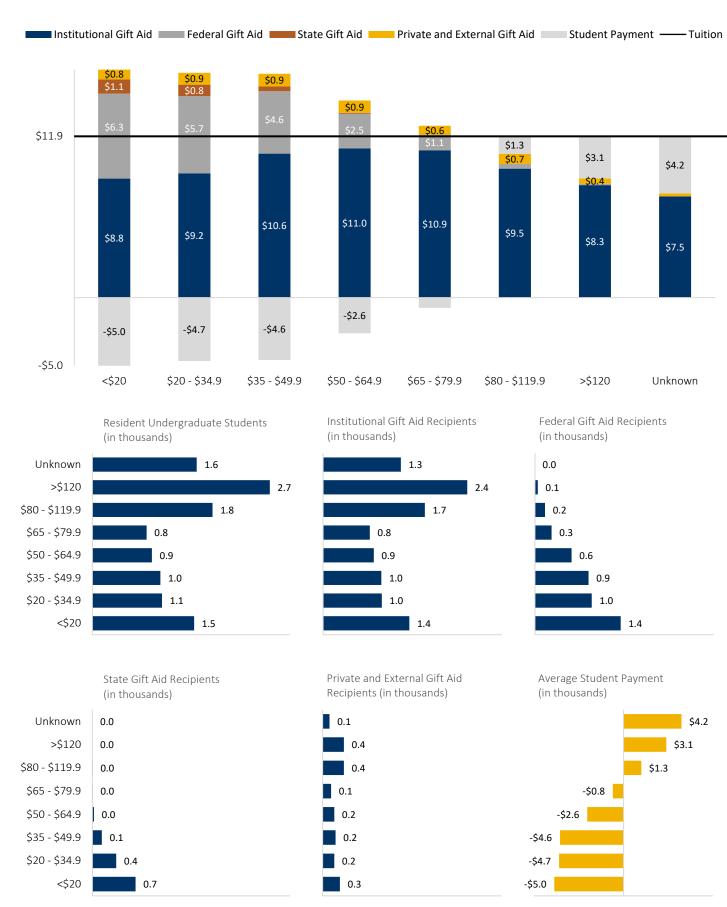
2017 2018 2019 2020

2017 2018 2019

2017 2018 2019 2020

<sup>\*</sup>Students with need who were awarded any aid and undergraduate students without need awarded non-need institutional gift aid, excluding QTR and Athletics

Exhibit FA.NAU.1: FY 2021 Payment Sources for Tuition and Mandatory Fees by Income for Resident Undergraduates (in thousands)



#### Northern Arizona University

Exhibit FA.NAU.2: FY 2021 Direct Cost of Attendance and Average Gift Aid by Family Income for Resident Undergraduate Degree Recipients (in thousands)

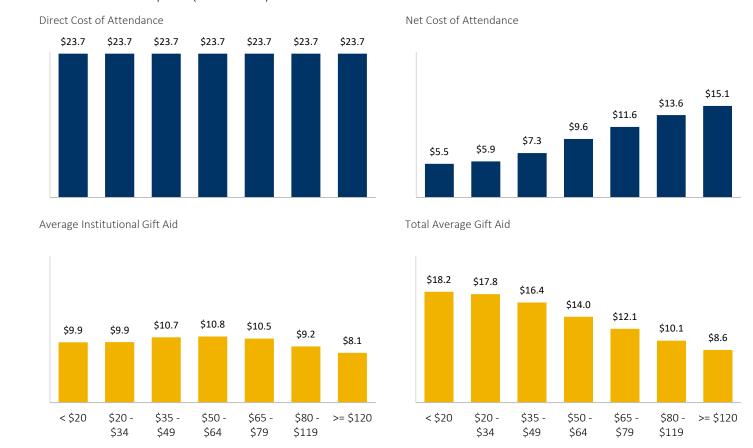


Exhibit FA.NAU.3: Distribution of Resident Undergraduates by Tuition Payment Tier Over Time

Number of students broken into three groups - paid zero, paid a reduced tuition, paid in full

5,546

1,920

4,864

5,635

1,626

	2017	2018	2019	2020	2021		% Growth
Number of student	s broken into \$1,	500 bins					
\$0	4,298	4,864	5,015	5,110	5,321	_	23.8%
\$1 - \$1,499	2,817	2,996	3,240	3,354	3,152		11.9%
\$1,500 - \$2,999	542	433	395	388	288	•	-46.9%
\$3,000 - \$4,499	476	524	430	354	458	•	-3.8%
\$4,500 - \$5,999	493	488	439	496	374		-24.1%
\$6,000 - \$7,499	496	613	546	411	609		22.8%
\$7,500 - \$8,999	551	439	542	607	261		-52.6%
>= \$9,000	171	142	223	192	299		74.9%
No Gift Aid	1,920	1,626	1,357	1,127	693	•	-63.9%
Number of student						_	22.22
\$0	4,298	4,864	5,015	5,110	5,321		23.8%
\$1 - \$2,999	3,359	3,429	3,635	3,742	3,440		2.4%
\$3,000 - \$5,999	969	1,012	869	850	832		-14.1%
\$6,000 - \$8,999	1,047	1,052	1,088	1,018	870	_	-16.9%
>= \$9,000	171	142	223	192	299		74.9%
>- 39,000							

5,815

1,357

5,802

1,127

5,441

693

23.8%

-1.9%

-63.9%

33 | FINANCIAL AID REPORT | 34

\$0

>\$0

No Gift Aid

# Northern Arizona University Undergraduates Showin Federal Pell

# Exhibit FA.NAU.4: Scholarships and Grants Dollar Amounts (in millions)

ips and Grants Dollar 7	Amounts (in millions)	
ing Need	Undergraduates Not Showing Need	Graduates

\$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0	\$40.6	\$43.2	\$43.3	\$41.6	\$39.0										
						\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

#### Federal Other

\$2.9	\$4.0	\$6.1	\$6.4	\$6.2	\$0.2	\$0.2	\$0.5	\$0.6	\$0.6	\$0.5	\$0.5	\$0.9	\$1.1	\$2.
Arizona														

\$0.0	\$0.0	\$0.0	\$0.0	\$2.6	\$0.0	\$0.0	\$0.0	\$0.0	\$1.3	\$0.0	\$0.0	\$0.0	\$0.0	\$1.4
50.0	Ş0.0	Ş0.0	Ş0.0	<del></del>	50.0	Ş0.0	Ş0.0	Ş0.0		Ç0.0	Ş0.0	Ş0.0	Ç0.0	γ±. <del>-</del>

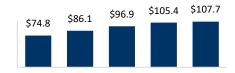
#### Other States

\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

#### Institutional RHHE (AIMS)

\$0.4	\$0.1	\$0.1	\$0.0	\$0.0	\$0.3	\$0.1	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

#### Institutional Other



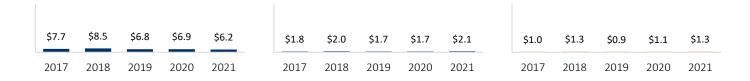
\$28.8	\$32.0	\$37.8	\$42.2	\$46.1
, = 0.10				

\$13.2	\$13.9	\$15.3	\$17.7	\$14.9

#### Arizona Financial Aid Trust

\$2.8	¢2.7	ĊΛQ	¢2.7	\$3.3	ć0.0	ĆO O	¢o o							
\$2.8	\$5.7	<b>34.</b> 0	\$5.7	\$5.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

#### Private and External



# Northern Arizona University

#### Exhibit FA.NAU.5: Scholarships and Grants Recipients

2018 2019 2020 2021

Uı	ndergrad	uates Sho	owing Ne	eed	Und	ergradua	ites Not S	Showing	Need		(	Graduate	!S	
Federal Pe	II													
10,398	10,417	10,225	9,564	8,846	0	0	0	0	0	0	0	0	0	0
Federal Ot	her													
1,481	1,788	2,360	2,608	2,139	68	69	139	142	141	131	172	242	217	276
Arizona														
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Stat	es													
0	0	0	0	0	0	0	0	0	0	2	0	0	21	43
Institution	al RHHE (	(AIMS)												
124	55	26	2	0	121	60	28	1	0	0	0	0	0	0
Institution														
10,635	11,493	12,065	12,389	12,598		4 74 4	5,304	5,695	6,170					
					4,299	4,714	3,301			1,892	1,993	1,996	2,331	1,585
Arizona Fir	nancial Ai	id Trust												
1,188	1,511	2,068	1,441	1,354	0	0	0	0	0	0	0	0	287	0
Private and	d Externa	al												
2,205	2,312	2,160	2,166	1,969	760	730	707	693	748	288	330	264	287	391

2017 2018 2019 2020 2021

2017 2018 2019 2020 2021

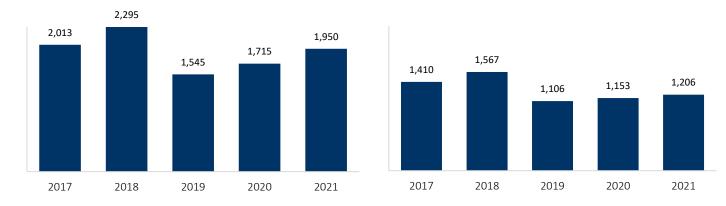
# Exhibit FA.NAU.6: Percent Borrowed and Average Amount Borrowed by Student Residency and Student Level for Degree Recipients



Exhibit FA.NAU.7: Overall Indebtedness Over Time for Dependent Resident Undergraduate Degree Recipients

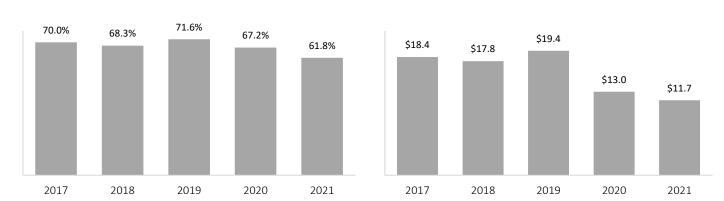






#### Overall Percent Borrowed

Overall Average Amount Borrowed



#### Northern Arizona University

#### Exhibit FA.NAU.8: Dependent Resident Undergraduate Borrowing by Student's Family income in Prior Year

Degree Recipients	Loan Recipients	Percent Borrowed	Average Amount Borrowed (in thousands)
< \$20,000			(III tilousarius)
134 160 <sup>194</sup> 169 184	98 115 126 93 103	73% 72% 65% 55% 56%	\$14.8 \$13.9 \$11.2 \$9.0 \$8.3
\$20,000 - \$34,999			
183 210 150 168 171	120 139 91 94 91	66% 66% 61% 56% 53%	\$16.7 \$15.0 \$11.4 \$8.0 \$8.7
\$35,000 - \$49,999 225 266 194 190 194	152 <sup>176</sup> 124 112 114	68% 66% 64% 59% 59%	\$18.4 \$17.5
\$50,000 - \$64,999			
196 224 169 184 194	143 <sup>156</sup> <sub>114</sub> 122 125	73% 70% 67% 66% 64%	\$16.9 \$17.0
\$65,000 - \$79,999			
199 218 144 157 202	141 163 101 103 135	71% 75% 70% 66% 67%	\$17.3 \$18.8
\$80,000 - \$119,999			
428 303 386 423 303 386 423	324 382 246 285 276	76% 71% 81% 74% 65%	\$18.7 \$18.2 \$15.9 \$15.1 \$12.7
>= \$120,000			
648 680 391 461	432 436 304 344 362	67% 64% 75% 62%	\$20.4 \$19.3 \$17.2 \$16.6 \$13.9
2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021

Exhibit FA	.NAU.9:	Loans a	nd Self-	Help Do	llar A	mounts	(in millio	ons)							
Ur	ndergrad	uates Sh	owing Ne	ed		Und	ergradua	ites Not S	Showing	Need		(	Graduate	!S	
Federal Su	bsidized														
\$45.3	\$42.7	\$39.5	\$35.9	\$28.3		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Federal Un	subsidiz	ed													
\$35.0	\$32.0	\$29.3	\$27.1	\$22.7		\$11.8	\$11.3	\$11.5	\$11.2	\$11.1	\$31.4	\$31.6	\$32.9	\$33.3	\$32.5
Federal Ot	her														
\$0.5	\$0.2	\$0.0	\$0.0	\$0.0		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.0	\$0.0
State Stude	ent Loan	S													
\$0.1	\$0.0	\$0.1	\$0.0	\$0.0		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Institution	Student	Loans													
\$0.0	\$0.0	\$0.0	\$0.0	\$0.0		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Federal Wo	ork-Stud	У													
\$1.2	\$1.1	\$1.5	\$1.3	\$0.9		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Cam	pus Emp	loyment													
\$7.5	\$7.8	\$6.9	\$6.8	\$5.9		\$4.3	\$4.5	\$6.1	\$5.7	\$3.9	\$1.4	\$1.6	\$2.5	\$2.6	\$2.5
Graduate A	Assistant	ships													
\$0.0	\$0.0	\$0.0	\$0.0	\$0.0		\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$8.0	\$8.7	\$9.7	\$10.3	\$9.5
Parent and	l Private	Loans													
\$42.5	\$43.5	\$42.5	\$39.6	\$31.7											
						\$16.1	\$15.3	\$16.3	\$17.4	\$14.8	\$6.7	\$7.3	\$8.3	\$9.8	\$9.9
2017	2018	2019	2020	2021		2017	2018	2019	2020	2021	2017	2018	2019	2020	2021

# Northern Arizona University

# Exhibit FA.NAU.10: Loans and Self-Help Recipients

Exhibit FA	.NAU.10	): Loans	and Self	f-Help Re	ecipie	nts									
Ur	ndergrad	uates Sh	owing Ne	eed		Und	ergradua	ites Not S	Showing	Need		(	Graduate	·S	
Federal Su	bsidized														
11,283	10,753	9,965	9,049	7,148		0	0	0	0	0	0	0	0	0	0
Federal Un	nsubsidiz	ed													
9,280	8,808	8,159	7,368	5,978		1,925	1,871	1,900	1,810	1,750	2,144	2,171	2,280	2,249	2,189
Federal Ot	her														
216	72	14	13	9		0	0	0	0	0	33	1	0	0	0
State Stud	ent Loan:	S													
17	7	12	3	5		0	0	0	0	0	0	0	0	0	0
Institution	Student	Loans													
0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
Federal W	ork-Stud	y													
723	657	739	644	361		0	0	0	0	0	0	0	0	5	5
Other Cam	ipus Emp	loyment													
2,737	2,749	2,435	2,275	1,794		1,593	1,652	1,995	1,727	1,194	493	510	618	603	549
Graduate A	Assistant	ships													
0	0	0	0	0		0	0	0	0	0	65	668	712	715	658
Parent and	l Private	Loans													
1															
3,115	3,100	3,059	2,862	2,229		1,005	979	1,015	1,072	948	530	512	537	597	578
2017	2018	2019	2020	2021		2017	2018	2019	2020	2021	2017	2018	2019	2020	2021

# Exhibit FA.NAU.11: Degree Seeking Students and Those Who Applied for Need (in thousands)

Degree Seekir	g Studei	nts	А	pplied	for Ne	eed			Awa	ırded N	eed				Need	Fully	Met	
Resident Total  14.1 14.5 14.	5 14.3	13.7	11.2	11.8	11.8	11.6	11.7	6.9	7.3	7.1	6.9	6.5		1.1	1.3	1.5	1.5	1.5
Resident Freshmer	1																	
3.3 3.5 3.4	3.1	3.1	3.0	3.3	3.1	2.9	2.9	1.7	1.9	1.8	1.5	1.3		0.4	0.4	0.5	0.4	0.3
7.4 7.5 7.4	7.5	6.9	4.8	4.9	4.9	5.0	5.1	2.:	2.2	2.3	2.4	2.2		0.3	0.3	0.3	0.3	0.4
1.8 1.7 1.7		1.5	1.5	1.5	1.4	1.4	1.3	0.1	5 0.6	0.7	0.6	0.5		0.1	0.1	0.1	0.1	0.1
Resident Pell Total																		
7.6 7.8 7.9	6.9	6.5	7.6	7.8	7.5	6.9	6.5	7.3	7.4	7.1	6.6	6.1		0.2	0.2	0.3	0.2	0.2
Resident Pell Fresh	men																	
1.5 1.7 1.6	5 1.4	1.3	1.5	1.7	1.6	1.4	1.3	1.9	1.6	1.5	1.3	1.2		0.1	0.1	0.1	0.0	0.0
Non-Res. Pell Total																		
2.1 2.2 2.3	3 2.3	2.3	2.1	2.2	2.3	2.3	2.3	2.0	2.0	2.2	2.2	2.0		0.0	0.0	0.0	0.0	0.0
Non-Res. Pell Fresh	nmen																	
0.6 0.6 0.6	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.0	0.6	0.6	0.5	0.4		0.0	0.0	0.0	0.0	0.0
2017 2018 201	.9 2020	2021	2017	2018	2019	2020	2021	201	7 2018	3 2019	2020	2021	2	2017	2018	2019	2020	202

# Northern Arizona University

# Exhibit FA.NAU.12: Number of Aid Awards by Student Type (in thousands)

Exhibit FA.NAU.12: Number of Aic	l Awards by Student Type (in thous	sands)	
Awarded Any Aid	Awarded Need Gift Aid	Awarded Non-Need Gift Aid	Awarded Need Self-Help
Resident Total			
9.3 9.8 9.7 9.5 9.0	6.9 7.3 7.1 6.9 6.5	5.7 6.4 7.3 7.6 7.8	5.9 5.6 5.2 4.7 3.5
Resident Freshmen			
2.4 2.6 2.5 2.2 2.1	1.7 1.9 1.8 1.5 1.3	1.9 2.3 2.3 2.0 2.1	1.3 1.4 1.2 1.0 0.7
Non-Res. Total			
3.5 3.6 3.6 3.6 3.5	2.2 2.2 2.3 2.4 2.2	1.8 1.9 2.3 2.4 2.6	2.7 2.7 2.5 2.4 1.9
Non-Res. Freshmen			
1.0 1.1 1.0 0.9 0.8	0.6 0.6 0.7 0.6 0.5	0.8 0.8 0.9 0.8 0.8	0.8 0.8 0.6 0.6 0.4
Resident Pell Total			
7.4 7.6 7.3 6.8 6.3	7.2 7.4 7.1 6.6 6.1	3.5 3.9 4.6 4.6 4.6	4.6 4.5 4.0 3.4 2.4
Resident Pell Freshmen			
1.5 1.6 1.6 1.3 1.3	1.5 1.6 1.5 1.3 1.2	1.0 1.3 1.3 1.1 1.1	0.9 0.9 0.8 0.6 0.5
Non-Res. Pell Total			
2.1 2.1 2.2 2.2 2.1  Non-Res. Pell Freshmen	2.0 2.0 2.2 2.2 2.0	0.8 0.9 1.2 1.2 1.3	1.6 1.6 1.6 1.5 1.2
NOTITION TO STREET			
0.6 0.6 0.6 0.5 0.4	0.6 0.6 0.6 0.5 0.4	0.3 0.4 0.4 0.4 0.3	0.5 0.5 0.4 0.4 0.2
2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021

# Exhibit FA.NAU.13: Average Aid Awards by Student Type (in thousands of dollars)

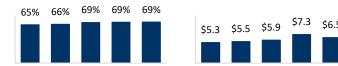
Exhibit FA.NAU.13: Average Aid Av	wards by Student Type (in thousan	nds of dollars)	
Average Aid Package	Average Gift Aid	Average Self-Help Aid	Average Need Loan
Resident Total			
\$12.6 \$13.1 \$13.9 \$14.4 \$14.5	\$6.9 \$7.0 \$7.3 \$7.6 \$7.7	\$4.3 \$4.2 \$4.2 \$4.1 \$4.1	\$4.2 \$4.0 \$4.0 \$4.0 \$3.9
Resident Freshmen			
\$14.3 \$14.8 \$16.0 \$15.5 \$14.9	\$7.6 \$7.8 \$8.3 \$7.8 \$7.5	\$3.5 \$3.3 \$3.4 \$3.3 \$3.3	\$3.4 \$3.1 \$3.1 \$3.2 \$3.2
Non-Res. Total			
\$10.4 \$10.7 \$11.5 \$12.4 \$12.4	\$7.0 \$7.1 \$7.4 \$7.8 \$7.7	\$4.5 \$4.3 \$4.4 \$4.3 \$4.3	\$4.3 \$4.1 \$4.1 \$4.2 \$4.2
Non-Res. Freshmen			
\$10.8 \$10.9 \$12.7 \$13.0 \$12.7	\$7.5 \$7.6 \$8.4 \$8.3 \$7.6	\$3.6 \$3.4 \$3.5 \$3.5 \$3.3	\$3.4 \$3.3 \$3.3 \$3.4 \$3.2
Resident Pell Total			
\$13.1 \$13.5 \$14.3 \$15.1 \$15.3	\$7.1 \$7.2 \$7.5 \$7.9 \$8.2	\$4.3 \$4.1 \$4.1 \$4.1	\$4.3 \$4.1 \$4.0 \$4.0 \$4.1
Resident Pell Freshmen			
\$16.4 \$17.0 \$18.4 \$18.0 \$17.1	\$8.6 \$8.8 \$9.7 \$8.9 \$8.5	\$3.6 \$3.2 \$3.3 \$3.3 \$3.3	\$3.5 \$3.2 \$3.2 \$3.2 \$3.2
Non-Res. Pell Total			
\$12.9 \$13.0 \$13.6 \$14.3 \$13.9	\$7.5 \$7.6 \$7.8 \$8.3 \$8.2	\$7.7 \$7.5 \$7.4 \$7.3 \$6.9	\$4.4 \$4.1 \$4.1 \$4.1 \$4.1
Non-Res. Pell Freshmen			
\$14.0 \$14.0 \$15.8 \$15.5 \$14.8	\$8.4 \$8.3 \$9.5 \$9.3 \$8.4 2017 2018 2019 2020 2021	\$3.6 \$3.3 \$3.4 \$3.3 \$3.3 2017 2018 2019 2020 2021	\$3.5 \$3.2 \$3.3 \$3.3 \$3.2 2017 2018 2019 2020 2021

# Northern Arizona University

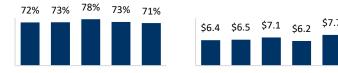
#### Exhibit FA.NAU.14: Average Percent Need Met and Estimated Family Contribution

Average Percent Need Met Average Estimated Family Contribution

#### Resident Total



#### Resident Freshmen



#### Non-Res. Total

 50%	50%	52%	54%	55%	\$8.4	\$8.6	\$8.5	\$8.7	\$9.0

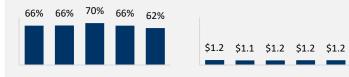
#### Non-Res. Freshmen

51%	50%	55%	55%	57%	\$9.1	\$9.4	\$9.3	\$9.8	\$11.0

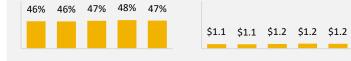
#### Resident Pell Total

\$1.0 \$1.1 \$1.2 \$1.2 \$1.2	57%	57%	59%	61%	60%					
						\$1.0	\$1.1	\$1.2	\$1.2	\$1.2

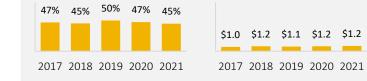
#### Resident Pell Freshmen



#### Non-Res. Pell Total



# Non-Res. Pell Freshmen





#### Exhibit FA.NAU.15: Count of Academic Awards and Waivers (in thousands)

	dergradu	ate Tota	ıl	U	ndergi	raduat	e Meri	t	U	nderg	raduat	e Nee	d and I	Merit		Gr	aduat	е	
esident (	Count																		
. 7.7	8.8 10	.4 11.0	11.7									7.3	7.5	7.9					
				2.7	2.8	3.2	3.4	3.8		5.1	6.0	7.5	7.5		0.7	0.8	0.8	0.7	0.6
Ion-Resid	dent Cou	nt																	
2.5	2.9 3.	9 4.1	4.6	1.0	1.3	1.6	1.8	2.0		1.5	1.7	2.3	2.3	2.6	0.5	0.6	0.6	0.6	0.6
2017 2	2018 20	19 2020	2021	2017	2018	2019	2020	2021		2017	2018	2019	2020	2021	2017	2018	2019	2020	202
				cademic <i>i</i>															
	dergradı	ate Tota	ıl	U	ndergi	raduat	e Meri	t	U	nderg	raduat	e Nee	d and l	Merit		Gr	aduat	е	
esident A	Amount		ćoo																
\$55	\$66 <sup>\$7</sup>	7 \$84	\$90	\$20	\$22	\$25	\$28	\$31		\$35	\$44	\$52	\$56	\$59	4-	4-	4-	ć-	۸.
				<b>\$20</b>											\$5	\$5 ——	\$5	<b>\$</b> 5	\$5
Ion-Resid	dent Am	ount																	
\$10	\$12 \$1	6 \$20	\$24	¢1	¢ε	\$7	\$9	\$11		¢ε	\$7	\$9	\$11	\$14	¢ E	¢Ε	\$6	\$7	\$7
	\$12 \$1			\$4	\$5	\$7	\$9	\$11		\$5	\$7	\$9	\$11	\$14	\$5	\$5	\$6	\$7	\$7
	<b>\$12 \$1</b>					<b>\$7</b> 2019		_			_	\$9 2019				\$5 2018	_	_	_
2017 2	2018 20	19 2020	2021	2017	2018	2019	2020	2021	derar	2017	2018	2019	2020	2021	2017	2018	_	_	_
2017 2 xhibit FA	2018 20 A.NAU.1	19 2020 7: Instit	2021 cutional N	2017 Merit Aid	2018 for D	2019 egree	2020 Seeki	2021 ng Und	_	2017 aduat	2018 es No	2019 t Show	2020 wing N	2021 leed (i	2017 n thousan	2018 ds)	2019	2020	_
2017 2 xhibit FA	2018 20 A.NAU.1 Total Deg	7: Institute	2021	2017 Merit Aid	2018 for D	2019 egree	2020 Seeki	2021	_	2017 aduat	2018 es No	2019 t Show	2020 wing N	2021 leed (i	2017	2018 ds)	2019	2020	_
2017 2 xhibit FA T esident U	2018 20 A.NAU.1 Total Deg	7: Institute	2021 cutional f	2017 Merit Aid	2018 for D	2019 egree	2020 Seeki	2021 ng Und	_	2017 aduat	2018 es No	2019 t Show	2020 wing N	2021 leed (i	2017 n thousan Average Ins	ds)	2019 nal Gif	2020 Et Aid	202
2017 2 xhibit FA	2018 20 A.NAU.1 Total Deg	7: Institute Seel	2021 cutional N	2017 Merit Aid	2018 for D	2019 egree tudent	2020 Seeki	2021 ng Uno Receiv	ed Ins	2017 aduat	2018 es No	2019 t Show	2020 wing N	2021 leed (i	2017 n thousan	2018 ds)	2019	2020 Et Aid	202
2017 2 xhibit FA T esident U	2018 20 A.NAU.1 Total Deg	7: Institute Seel	2021 cutional f	2017 Merit Aid	2018 for D	2019 egree	2020 Seeki	2021 ng Und	_	2017 aduat	2018 es No	2019 t Show	2020 wing N	2021 leed (i	2017 n thousan Average Ins	ds)	2019 nal Gif	2020 Et Aid	_
2017 2 xhibit FA T esident U	2018 20 A.NAU.1 Total Deg Undergra	7: Institute Seel aduates	2021 cutional f king Stude	2017 Merit Aid	2018 for D	2019 egree tudent	2020 Seeki	2021 ng Uno Receiv	ed Ins	2017 aduat	2018 es No	2019 t Show	2020 wing N	2021 leed (i	2017 n thousan Average Ins	ds)	2019 nal Gif	2020 Et Aid	202
2017 2  xhibit FA  T esident U  14.1	2018 20 A.NAU.1 Total Deg Undergra 14.5	7: Instituree Seel aduates 14.5	2021 cutional National Nationa	2017 Merit Aid ents  13.7	2018 for D	2019 egree tudent	2020 Seeki	2021 ng Uno Receiv	ed Ins	2017 aduat	2018 es No	2019 t Show	2020 wing N	2021 leed (i	2017 n thousan Average Ins \$7.7	ds)	2019 nal Gif	2020 Et Aid	\$8.5
2017 2  xhibit FA  T  esident U  14.1	2018 20 A.NAU.1 Total Deg Undergra	7: Institute Seel aduates	2021 cutional f king Stude	2017 Merit Aid	2018 for D	2019 egree tudent	2020 Seeki s who	2021 ng Uno Receiv	ed Ins	2017 aduat	2018 es No onal Mo	2019 t Show	2020 wing N	2021 leed (i	2017 n thousan Average Ins	ds)	2019 nal Gif	2020 Et Aid	202
2017 2  xhibit FA  T esident U 14.1  Jon-Resid	2018 20 A.NAU.1 Total Deg Undergra 14.5 dent Und	7: Instituree Seel aduates 14.5	2021 cutional National Nationa	2017 Merit Aid ents  13.7	2018 for D	2019 egree tudent	2020 Seeki s who	2021 ng Uno Receiv	3.1	2017 aduat stitutio	2018 es No onal Mo	2019 t Show erit Aid	2020 wing N	2021 leed (i	2017 n thousan Average Ins \$7.7	ds)	2019 nal Gif	2020 Et Aid	\$8.5
2017 2  xhibit FA  T esident U  14.1	2018 20 A.NAU.1 Total Deg Undergra 14.5 dent Und	7: Instituree Seel aduates 14.5	2021 cutional National Nationa	2017 Merit Aid ents  13.7	2018 for D	2019 egree tudent	2020 Seeki s who	2021 ng Uno Receiv	3.1	2017 aduat stitutio	2018 es No onal Mo	2019 t Show erit Aid	2020 wing N	2021 Jeed (i	2017 n thousan Average Ins \$7.7	\$2018 ds) stitutio \$8.1	2019 nal Gif \$8.	2020	\$8.5
2017 2  xhibit FA  T esident U 14.1  Jon-Resid	2018 20 A.NAU.1 Total Deg Undergra 14.5 dent Und	7: Instituree Seel aduates 14.5	2021 cutional National Nationa	2017 Merit Aid ents  13.7	2018 for D	2019 egree tudent	2020 Seeki s who	2021 ng Und Receiv	3.1 1.5	2017 aduat	2018 es No onal Mo	2019 t Show erit Aid 3.6	2020 wing N	2021 leed (i	2017 n thousan Average Ins \$7.7	ds)	2019 nal Gif	2020	\$8.5
2017 2  xhibit FA  T esident U 14.1  Jon-Resid 7.4  esident F	2018 20 A.NAU.1 Total Deg Undergri 14.5 dent Und 7.5 Freshme	7: Instituree Seel aduates 14.5	2021 cutional Noting Stude 14.3 ates 7.5	2017 Merit Aid ents  13.7	2018 for D	2019 egree tudent	2020 Seeki s who	2021 ng Uno Receiv	3.1	2017 aduat stitutio	2018 es No onal Mo	2019 t Show erit Aid	2020 wing N	2021 Jeed (i	2017 n thousan Average Ins \$7.7	\$2018 ds) stitutio \$8.1	2019 nal Gif \$8.	2020	\$8.5
2017 2  xhibit FA  T esident U 14.1  Jon-Resid 7.4  esident F	2018 20 A.NAU.1 Total Deg Undergri 14.5 dent Und 7.5 Freshme	7: Instituree Seel aduates 14.5	2021 cutional Noting Stude 14.3 ates 7.5	2017 Merit Aid ents  13.7	2018 for D	2019 egree tudent	2020 Seeki s who	2021 ng Und Receiv	3.1 1.5	2017 aduat	2018 es No onal Mo	2019 t Show erit Aid 3.6	2020 wing N	2021 Jeed (i	2017 n thousan Average Ins \$7.7	\$2018 ds) stitutio \$8.1	2019 nal Gif \$8.	2020 it Aid 4	\$8.5
2017 2  xhibit FA  T esident U 14.1  Jon-Resident F  a.3.3	2018 20 A.NAU.1 Total Deg Undergris 14.5 Hent Und 7.5 Freshme 3.5	7: Instituree Seel aduates 14.5	2021 cutional fixing Stude 14.3 ates 7.5	2017  Merit Aid ents  13.7  6.9	2018 for D	2019 egree tudent	2020 Seeki s who	2021 ng Und Receiv	3.1 1.5	2017 aduat	2018 es No onal Mo	2019 t Show erit Aid 3.6	2020 wing N	2021 Jeed (i	2017 n thousan Average Ins \$7.7	\$2018 ds) stitutio \$8.1	2019 nal Gif \$8.	2020 it Aid 4	\$8.5
2017 2  xhibit FA  T esident U 14.1  Jon-Resid 7.4  esident F	2018 20 A.NAU.1 Total Deg Undergri 14.5 dent Und 7.5 Freshme	7: Instituree Seel aduates 14.5	2021 cutional Noting Stude 14.3 ates 7.5	2017 Merit Aid ents  13.7	2018 for D	2019 egree tudent	2020 Seeki ss who	2021 ng Und Receiv	3.1 1.5	2017 aduat	2018 es No	2019 t Show erit Aid 3.6	2020 wing N	2021  Jeed (i	2017 n thousan Average Ins \$7.7 \$4.1 \$7.9	\$2018 ds) stitutio \$8.1 \$4.4	2019 nal Gif	2020 it Aid 4	\$8.5

# Northern Arizona University

2017 2018 2019 2020 2021

Exhibit FA.NAU.18: Other Academic	c Awards and Waivers		
Resident Count  Athletics	Non-Resident Count	Resident Amount (in millions)	Non-Resident Amount (in millions)
135 141 138 131 127	237 254 250 249 240	\$1.4 \$1.5 \$1.4 \$1.5 \$1.5	\$4.4 \$4.6 \$5.0 \$5.1 \$5.0
AZ Academic Team			
46 46 44 45 47	0 1 1 1 2	\$0.3 \$0.3 \$0.3 \$0.3 \$0.3	\$0.0 \$0.0 \$0.0 \$0.0 \$0.0
Supervising Teachers			
3 2 4 3 2	0 0 0 0 0	\$0.0 \$0.0 \$0.0 \$0.0 \$0.0	\$0.0 \$0.0 \$0.0 \$0.0 \$0.0
2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021
Exhibit FA.NAU.19: Statutory Other	r Academic Awards and Waivers		
Resident Count	Non-Resident Count	Resident Amount (in thousands)	Non-Resident Amount (in thousands)
Fire., Para., Corr.		(III triousarius)	(III triousarius)
0 0 0 0 0	0 0 0 0 0	\$0 \$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0 \$0
Slain Peace Officers			
4 3 1 1 3	0 0 0 0 0	\$37 \$12 \$5 \$7	\$0 \$0 \$0 \$0 \$0
Military, National Guard			
2 2 0 0 0	0 0 0 0 0	\$6 \$14 \$0 \$0 \$0	\$0 \$0 \$0 \$0 \$0
Students from Sonora			
0 0 0 0 0	8 5 6 1 2	\$0 \$0 \$0 \$0 \$0	\$77 \$67 \$60 \$14 \$15
Foster Care Students			
13 13		\$52	
6 3	0 0 0 1 0	\$29 \$16 \$8 \$19	\$0 \$0 \$0 \$5 \$0

2017 2018 2019 2020 2021

2017 2018 2019 2020 2021

2017 2018 2019 2020 2021

#### FINANCIAL AID AT UNIVERSITY OF ARIZONA

In 2021, UArizona students received \$0.8 billion in financial aid – a 13.4 percent increase since 2017.

In 2021, 43,078 undergraduate and graduate students received some form of financial aid. In the past five years, the number of aid recipients has increased by 4,016 students or 10.3 percent. During the same period, UArizona enrollment increased by 5.7 percent from 43,625 students in 2017 to 46,106 students in 2021.

UArizona awarded \$191.3 million in need-based financial gift aid in 2021, of which Arizona residents received \$125.5 million or 65.6 percent. Since 2017, need-based gift aid increased by \$36.3 million and the total number of recipients decreased by 83 or 0.8 percent.

UArizona met 66 percent of all resident students' financial aid needs and 60 percent of all students' needs. Since 2017, need-based awards to resident students have increased by 21.7 percent. Need-based awards to non-resident students have increased 26.8 percent.

Over the same period, total spending on non-need based awards increased by 83 percent and the number of awardees increased by 32.1 percent. The average non-need-based award to resident undergraduates was \$8,013. The average non-need-based award to non-residents was \$16,191.

In 2021, tuition and fees at UArizona for resident undergraduates was \$12,671 with a total direct cost of attendance of \$26,821. After gift aid packages were awarded, the average resident undergraduate paid \$4,758 in tuition and fees with a net total cost of attendance of \$16,478. This amounts to an average reduction of 62.4 percent.



# University of Arizona - Fast Facts

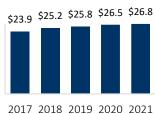
Tuition and Mandatory Fees (in thousands)



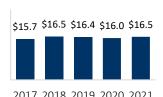
Average Tuition & M.F. Payment (in thousands)



Direct Cost of Attendance (in thousands)



Net Cost of Attendance (in thousands)

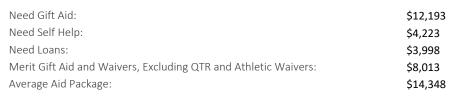


#### Institutional Gift Aid (in millions)



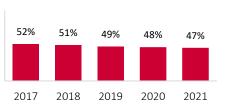
■ Need ■ Non-Need ■ Graduate

Average Awards for Resident Undergraduates

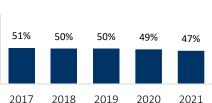




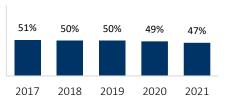
Percent of Undergraduates with Loans at Graduation

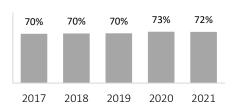


Percent of Graduates with Loans at Graduation









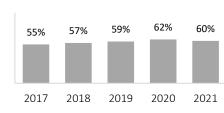
Average Undergraduate Debt at Graduation (in thousands)



Average Graduate Debt at Graduation (in thousands)



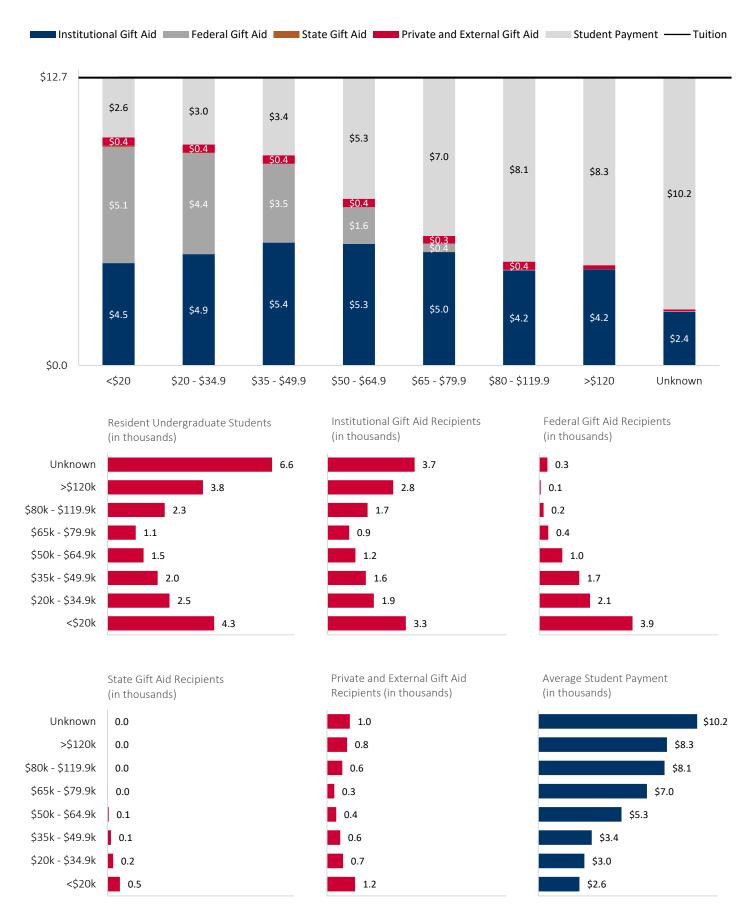
Average Percent of Need Met



<sup>\*</sup>Students with need who were awarded any aid and undergraduate students without need awarded non-need institutional gift aid, excluding QTR and Athletics

#### University of Arizona

Exhibit FA.UA.1: FY 2021 Payment Sources for Tuition and Mandatory Fees by Income for Resident Undergraduates (in thousands)



#### University of Arizona

Exhibit FA.UA.2: FY 2021 Direct Cost of Attendance and Average Gift Aid by Family Income for Resident Undergraduate Degree Recipients (in thousands)

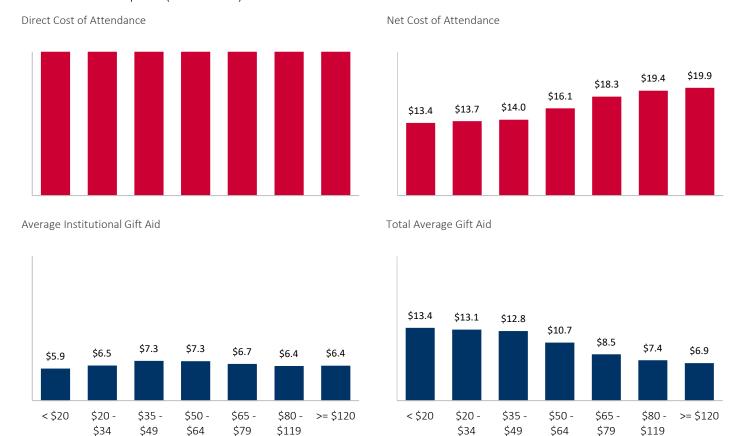


Exhibit FA.UA.3: Distribution of Resident Undergraduates by Tuition Payment Tier Over Time

3,513

3,470

		J	•	,			
	2017	2018	2019	2020	2021		% Growth
Number of studen	ts broken into \$1,	,500 bins					
\$0	4,258	4,713	5,306	6,126	6,008		41.1%
\$1 - \$1,499	1,417	1,518	1,543	1,565	1,566	•	10.5%
\$1,500 - \$2,999	1,928	1,627	1,550	1,323	1,378	•	-28.5%
\$3,000 - \$4,499	2,110	2,273	1,885	1,499	1,237	-	-41.4%
\$4,500 - \$5,999	1,643	1,099	1,028	1,211	1,284	•	-21.9%
\$6,000 - \$7,499	1,166	1,813	1,849	1,591	1,591	_	36.4%
\$7,500 - \$8,999	1,073	927	956	1,075	1,272		18.5%
>= \$9,000	1,542	1,791	1,655	1,858	1,686		9.3%
No Gift Aid	3,470	3,513	3,227	2,633	2,762	-	-20.4%
Number of studen							
\$0	4,258	4,713	5,306	6,126	6,008		41.1%
\$1 - \$2,999	3,345	3,145	3,093	2,888	2,944	•	-12.0%
\$3,000 - \$5,999	3,753	3,372	2,913	2,710	2,521	•	-32.8%
\$6,000 - \$8,999	2,239	2,740	2,805	2,666	2,863	•	27.9%
>= \$9,000	1,542	1,791	1,655	1,858	1,686		9.3%
No Gift Aid	3,470	3,513	3,227	2,633	2,762	-	-20.4%
Number of students	ts broken into thr 4,258	ree groups - paid zero	5,306 <b>5,306</b>	6,126	6,008		41.1%
>\$0	10,879	11,048	10,466	10,122	10,014		-8.0%
/30	10,073	±±,040	±0, <del>7</del> 00	10,122	10,014		-0.070

3,227

2,633

2,762

-20.4%

49 | FINANCIAL AID REPORT | 50

No Gift Aid

#### University of Arizona University of Arizona Exhibit FA.UA.4: Scholarships and Grants Dollar Amounts (in millions) Exhibit FA.UA.5: Scholarships and Grants Recipients Undergraduates Showing Need Undergraduates Not Showing Need Graduates Undergraduates Showing Need Undergraduates Not Showing Need Federal Pell Federal Pell 10,693 10,680 10,673 10,832 11,044 \$48.6 \$50.3 \$51.3 \$51.5 \$45.5 \$0.4 \$0.5 \$0.5 \$0.5 \$0.3 \$0.0 \$0.0 \$0.0 \$0.0 302 377 319 348 213 Federal Other Federal Other 8,433 3,105 4,043 1,491 \$8.4 \$11.9 \$9.2 1,335 \$7.8 \$4.1 \$4.5 \$6.3 \$5.8 \$3.9 \$4.1 \$5.1 \$4.3 639 \$3.9 \$3.9 452 302 414 303 Arizona Arizona \$0.1 \$0.1 \$1.0 \$0.0 \$0.0 \$0.0 \$0.2 \$0.0 \$0.0 \$0.0 167 113 205 282 32 Other States Other States \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 0 Institutional RHHE (AIMS) Institutional RHHE (AIMS) \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.1 \$0.0 \$0.0 \$0.0 \$0.0 23 0 0 16 0 0 0 0 0 Institutional Other Institutional Other 14,173 13,751 14,243 14,483 13,715 \$125.8 \$119.4 \$95.5 \$111.6 \$106.0 \$89.2 \$92.8 10,907 8,987 9,615 \$68.3 \$73.6 \$78.4 8,222 8,470 5,464 5,762 5,332 \$40.3 Arizona Financial Aid Trust Arizona Financial Aid Trust \$8.3 \$7.2 \$7.5 1,764 1,710 1,565 1,487 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 \$0.0 1 0 Private and External Private and External 4,788 4,938 5,064 \$24.1 \$28.8 \$32.5 \$33.9 \$35.2 4,350 \$25.6 \$25.7 \$27.9 \$27.7 3,960 3,172 3,501 3,637 3,803 4,403 3,659 3,383 3,435 3,351 \$23.1 \$18.5 \$19.6 \$20.9 \$22.0

2020

2018

2019

2020

Graduates

1 1 1

317 1,684

0

0

0

2018 2019 2020 2021

3,627

0

119

2019

2020

2017

2018

2019

2020

#### University of Arizona

# Exhibit FA.UA.6: Percent Borrowed and Average Amount Borrowed by Student Residency and Student Level for Degree Recipients

Undergraduate Resident Undergraduate Nonresident Graduate

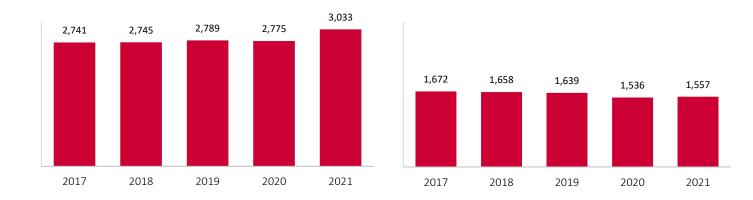
#### Percent Borrowed



Exhibit FA.UA.7: Overall Indebtedness Over Time for Dependent Resident Undergraduate Degree Recipients

Total Degree Recipients

Total Loan Recipients





Overall Average Amount Borrowed



# University of Arizona

#### Exhibit FA.UA.8: Dependent Resident Undergraduate Borrowing by Student's Family income in Prior Year

Degree Recipients	dent Undergraduate Borrowing by Loan Recipients	Percent Borrowed	Average Amount Borrowed
< \$20,000			(in thousands)
326 306 301 291 278	217 206 212 180 140	67% 67% 70% 62% 50%	\$17.3 \$18.0 \$19.2 \$17.4 \$17.2
\$20,000 - \$34,999			
287 288 269 229 243	196 194 172 140 128	68% 67% 64% 61% 53%	\$16.0 \$17.8 \$18.7 \$16.9 \$17.5
\$35,000 - \$49,999 289 263 243 253 298	201 173 166 141 150	70% 66% 68% 56% 50%	\$17.7 \$19.7 \$19.5 \$18.4 \$20.4
\$50,000 - \$64,999			
214 239 236 230 249	152 164 160 146 143	71% 69% 68% 63% 57%	\$20.8 \$20.7 \$21.6 \$18.5 \$19.0
\$65,000 - \$79,999			
224 213 242 193 208	160 132 151 113 133	62% 62% 59% 64%	\$19.4 \$20.5 \$19.9 \$21.4 \$20.1
\$80,000 - \$119,999			
548 559 541 550 557	341 346 346 341 338	62% 62% 64% 62% 61%	\$20.7 \$22.9 \$23.9 \$22.4 \$21.8
>= \$120,000			
853 877 957 1,029 1,200	405 443 432 475 525	47% 51% 45% 46% 44%	\$21.7 \$21.1 \$24.7 \$22.3 \$22.1
2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021

# University of Arizona Exhibit FA.UA.9: Loans an Undergraduates Sh Federal Subsidized

# University of Arizona

# Exhibit FA.UA.10: Loans and Self-Help Recipients

EXNIBIT FA		uates Sh			cipien		ergradua	ites Not S	Showing	Need		(	Graduate	s	
Federal Su	bsidized														
11,371	10,892	10,206	9,375	8,278		269	228	238	306	291	27	28	14	14	15
Federal Ur	nsubsidiz	ed													
9,318	9,104	8,535	7,880	6,755		1,899	1,996	1,944	2,036	1,983	3,767	3,773	3,757	3,559	3,768
Federal Ot	her														
412	737	1	7	5		0	3	0	0	0	100	110	105	122	115
State Stud	ent Loan	S													
1	12	20	8	1		0	0	1	0	0	11	12	13	10	4
Institution	Student	Loans													
0	0	0	0	0		0	0	0	0	0	0	0	0	0	0
Federal W	ork-Stud <sup>,</sup>	У													
1,111	1,037	1,394	1,145	866	-	6	4	9	7	15	32	32	31	42	31
Other Cam	npus Emp	loyment													
4,534	4,287	4,301	4,134	2,874		2,850	2,870	2,869	2,724	2,344	892	860	807	831	802
Graduate /	Assistant	ships													
6	11	6	15	8		2	4	2	5	4	3,061	3,073	3,196	3,281	3,144
Parent and	d Private	Loans													
4,347	4,159	4,085	3,797	3,152		1,369	1,486	1,460	1,497	1,409	185	200	195	204	167
2017	2018	2019	2020	2021		2017	2018	2019	2020	2021	2017	2018	2019	2020	2021

# Exhibit FA.UA.9: Loans and Self-Help Dollar Amounts (in millions)

Undergraduates Showing Need	
Office graduates showing Need	

Undergraduates Not Showing Need

Graduates

\$4	6.5	\$43.9	\$40.9	\$37.5	\$33.1

\$0.7 \$0.6 \$0.7	\$0.9 \$0.9
-------------------	-------------

\$0.1	\$0.1	\$0.1	\$0.0	\$0.0

Federal Unsubsidized



\$11.3	\$11.9	\$11.5	\$11.9	\$11.9





Federal Other



|--|

\$2.1	\$2.8	\$2.1	\$3.2	\$4.7

State Student Loans

\$0.0	\$0.1	\$0.1	\$0.0	\$0.0	

\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

\$0.0	\$0.1	\$0.0	\$0.0	\$0.0

Institution Student Loans

\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

Federal Work-Study

\$2.9	\$3.2	\$4.5	\$3.8	\$3.5

\$0.	0 9	0.0	\$0.0	\$0.0	\$0.0

\$0.1	\$0.1	\$0.1	\$0.1	\$0.1

Other Campus Employment

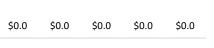


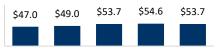


\$3.4	\$3.4	\$3.2	\$2.9	\$2.7

Graduate Assistantships

\$0.0	\$0.1	\$0.0	\$0.1	\$0.1





#### Parent and Private Loans





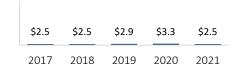


Exhibit FA.UA	۸.11: D	egree	Seeking S	tudent	s and	Those	e Who	Applie	ed for Nee	d (in t	housa	nds)						
Degree Se	eeking	Studer	nts	А	pplied	for Ne	eed			Awar	ded Ne	eed			Need	Fully N	Иet	
Resident Total		18.9	18.8	13.4	14.1	13.9	14.3	14.0	10.4	10.8	10.6	10.7	10.3	1.1	1.4	1.5	1.9	1.7
Resident Fresh	nmen											_						
3.5 3.9	3.6	3.5	3.3	2.9	3.4	3.1	3.1	2.9	2.1	2.4	2.1	2.1	1.9	0.4	0.5	0.4	0.5	0.4

#### Non-Res. Total

10.6 10.3 10.2 10.3 10.0	4.8	4.8	5.2	5.0	3.1	3.1	3.1	3.4	3.0	0.4	0.4	0.5	0.7	0.6
--------------------------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

#### Non-Res. Freshmen

2.5	2.0	2.4	2.6	2.1	1.5	1.4	1.6	1.8	1.4	1.0	0.9	1.1	1.1	0.8	0.2	0.2	0.2	0.3	0.2
						_	_			_	_		_						

# Resident Pell Total

#### Resident Pell Freshmen

	1.8	1.9	1.8	1.7	1.8	1.8	1.9	1.8	1.7	1.8	1.2	1.8	1.7	1.7	1.8	0.1	0.1	0.1	0.2	0.1
								_	_		1.2					0.1	0.1	0.1	0.2	0.1
No	n-Res	. Pell 1	Total																	

0.0 0.1 0.1 0.1 0.1

#### Non-Res. Pell Freshmen

0.5 0.5	0.6 0.5	0.5	0.5	0.5	0.6	0.5	0.5		0.3	0.5	0.5	0.4	0.4	0.0	0.0	0.0	0.0	0.0
2017 2018	2019 202	0 2021	2017	2018	2019	2020	2021	2	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021

# University of Arizona

# Exhibit EA LIA 12: Number of Aid Awards by Student Type (in thousands)

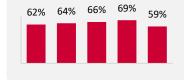
Exhibit FA.UA.12: Number of Aid A	wards by Student Type (in thousar	nds)	
Awarded Any Aid	Awarded Need Gift Aid	Awarded Non-Need Gift Aid	Awarded Need Self-Help
Resident Total			
11.0 11.5 11.1 11.1 10.7	10.4 10.8 10.6 10.7 10.3	0.9 1.1 1.1 1.5 1.4	7.1 7.0 6.5 5.7 4.8
Resident Freshmen			
2.2 2.5 2.2 2.1 1.9  Non-Res. Total	2.1 2.4 2.1 2.1 1.9	0.3 0.4 0.4 0.5 0.3	1.1 1.1 1.0 0.7 0.6
Non-Nest Total			
3.5 3.4 3.5 3.6 3.3	3.1 3.1 3.4 3.0	0.4 0.4 0.5 0.6 0.6	2.3 2.3 2.2 2.0 1.8
Non-Res. Freshmen			
1.0 0.9 1.1 1.1 0.8	1.0 0.9 1.1 1.1 0.8	0.2 0.1 0.2 0.3 0.2	0.5 0.5 0.6 0.5 0.3
Resident Pell Total			
8.7 8.7 8.6 8.6	5.7 8.7 8.6 8.6	0.1 0.3 0.4 0.6 0.4	3.9 5.5 5.1 4.5 3.8
Resident Pell Freshmen			
1.2 1.8 1.7 1.7 1.8	1.2 1.8 1.7 1.7 1.8	0.0 0.1 0.1 0.2 0.1	0.7 0.9 0.9 0.7 0.6
Non-Res. Pell Total			
1.6 1.6 1.7 1.9	0.9 1.6 1.6 1.7 1.9	0.0 0.1 0.1 0.1 0.1	0.6 1.2 1.1 1.1 1.1
Non-Res. Pell Freshmen			
0.3 0.5 0.5 0.4 0.4	0.3 0.5 0.5 0.4 0.4	0.0 0.0 0.0 0.0 0.0	0.2 0.3 0.4 0.3 0.2
2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021	2017 2018 2019 2020 2021

#### University of Arizona

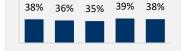
Exhibit FA.UA.13: Average Aid Aw	vards by Student Type (in thousand	s of dollars)	
Average Aid Package	Average Gift Aid	Average Self-Help Aid	Average Need Loan
Resident Total			
\$12.7 \$13.1 \$13.8 \$14.8 \$14.3	\$9.9 \$10.5 \$11.3 \$12.3 \$12.2	\$4.4 \$4.5 \$4.3 \$4.2 \$4.2	\$4.1 \$4.3 \$4.1 \$4.0 \$4.0
Resident Freshmen			
\$14.6 \$14.8 \$15.2 \$16.8 \$14.6	\$12.2 \$12.8 \$13.0 \$14.4 \$12.7	\$3.3 \$3.1 \$3.4 \$3.1 \$3.1	\$2.9 \$3.0 \$3.0 \$2.9 \$3.0
Non-Res. Total			
\$15.2 \$15.5 \$15.8 \$18.1 \$18.5	\$12.6 \$12.7 \$13.1 \$14.3 \$15.3	\$4.4 \$4.4 \$4.2 \$4.3 \$4.3	\$4.3 \$4.4 \$4.1 \$4.2 \$4.2
Non-Res. Freshmen			
\$19.1 \$18.0 \$18.5	\$15.9 \$15.0 \$15.2 \$17.5 \$17.8	\$3.3 \$3.3 \$3.3 \$3.2	\$3.1 \$3.2 \$3.2 \$3.2 \$3.1
Resident Pell Total			
\$13.8 \$14.5 \$15.3 \$16.3 \$15.4	\$10.9 \$11.5 \$12.5 \$13.8 \$13.3	\$4.4 \$4.5 \$4.4 \$4.2 \$4.2	\$4.0 \$4.3 \$4.1 \$4.0 \$3.9
Resident Pell Freshmen			
\$15.8 \$16.8 \$17.6 \$18.6 \$15.6	\$13.7 \$15.1 \$15.6 \$17.1 \$14.4	\$3.4 \$3.2 \$3.5 \$3.2 \$3.2	\$2.9 \$3.1 \$3.1 \$3.0 \$3.0
Non-Res. Pell Total			
\$16.3 \$16.3 \$16.0 \$16.9 \$15.2	\$13.7 \$12.9 \$12.9 \$13.8 \$12.6	\$4.3 \$4.2 \$4.0 \$4.3 \$4.2	\$4.1 \$4.2 \$3.9 \$4.1 \$4.1
Non-Res. Pell Freshmen			
\$17.1 \$16.6 \$17.8 \$18.8 \$16.1	\$14.6 \$14.0 \$15.4 \$16.6 \$14.3	\$3.3 \$3.2 \$3.3 \$3.3 \$3.1 2017 2018 2019 2020 2021	\$3.1 \$3.1 \$3.1 \$3.2 \$3.0 2017 2018 2019 2020 2021

University of Arizona Exhibit FA.UA.14: Average Percent Need Met and Estimated Family Contribution Average Percent Need Met Average Estimated Family Contribution Resident Total 61% 63% 65% 68% 66% Resident Freshmen 72% 70% 72% <sup>76%</sup> 67% \$6.8 \$6.7 \$7.4 \$7.3 \$7.2 Non-Res. Total \$14.5 \$14.4 \$15.8 \$16.5 \$15.9 Non-Res. Freshmen \$16.9 \$17.1 \$18.6 \$21.1 \$20.7 Resident Pell Total 57% 58% 61% 64% 60% \$1.0 \$1.0 \$1.0 \$1.1 \$1.1

#### Resident Pell Freshmen

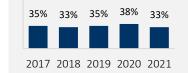


# Non-Res. Pell Total



\$1.1 \$1.0 \$1.1 \$1.2 \$1.2

#### Non-Res. Pell Freshmen



\$1.0 \$1.0 \$1.1 \$1.1 \$1.1 2017 2018 2019 2020 2021



59 | FINANCIAL AID REPORT FINANCIAL AID REPORT | 60

# University of Arizona

Undergraduate Total

#### Exhibit FA.UA.15: Count of Academic Awards and Waivers (in thousands)

Undergraduate Merit

Undergraduate Need and Merit

Graduate

		.dl		dergraduati	0	`	Jnaergi	uuuuu	.c ivec	u ana i	VICITO		O.	aduate		
Resident Co	ount															
9.9 10	).8 11.5 11.8	3 11.8														
5.5			4.4	4.6 4.9	5.0	5.3	5.5	6.2	6.6	6.8	6.5	0.9	1.0	1.1	1.2	1.1
												0.9	1.0	1.1	1.2	
Non-Reside	nt Count															
5.3 5	.4 5.5 5.8	6.1			_		1									
3.3	.1 9.9 910		2.9	2.9 2.9	3.2	3.9	2.5	2.5	2.6	2.6	2.2	1.4	1.5	1.7	1.7	1.5
2017 20	18 2019 202	0 2021	2017 2	2018 2019	2020 20	021	2017	2018	2019	2020	2021	2017	2018	2019 2	020	2021
Exhibit FA.	UA.16: Amoı	unt of Acac	demic Awa	ards and V	Vaivers (	in millio	ns)									
Unde	ergraduate Tot	al	Un	dergraduat	e Merit	l	Jndergi	aduat	e Nee	d and I	Merit		Gr	aduate		
Resident Ar	nount															
+a. ¢(	57 \$71 \$78	3 \$78														
\$61 \$6	3/ 3/1		\$28	\$32 \$33	\$37 \$	40	\$33	\$36	\$37	\$41	\$39	\$4	\$4	\$5	\$5	\$6
													-			
Non-Reside	nt Amount															
4 4-	54 \$61 <sup>\$82</sup>	\$90				<b>5</b> 6										
\$55 \$5	54 \$01		\$27	\$28 \$31	\$43 <sup>\$</sup>	56	\$27	\$26	\$30	\$39	\$35	\$10	\$10	\$12	\$12	\$11
																_
2017 20	18 2019 202	0 2021	2017 2	2018 2019	2020 20	)21	2017	2018	2019	2020	2021	2017	2018	2019 2	.020	2021
Evhihi+ FA	IIA 17. Inctit	utional Ma	rit Aid for	5												
	UA.17. IIISUU	utional ivie				Indorara	duator	Not !	Chowi	ing No	od lin	thousand	ر ا			
	+.1 D C.			_	_	_				_		thousand		l Cife	A : -1	
	tal Degree See	eking Studer		_	_	Indergra				_		thousand Average Ins		nal Gift	Aid	
Resident Ur	ndergraduates	eking Studer	nts	_	_	_				_				nal Gift	Aid	
		eking Studer		_	_	_		nal Me	erit Aid	_	,	Average Ins	ititutio			S8 0
Resident Ur	ndergraduates	eking Studer	nts	_	_	_		nal Me		_				nal Gift \$7.8		58.0
Resident Ur	ndergraduates 19.3 19.0	eking Studer	nts	Student	cs who Re	eceived In	stitutio	nal Me	erit Aid	_	,	Average Ins	ititutio			58.0
Resident Ur	ndergraduates	eking Studer	nts	Student	cs who Re	eceived In	stitutio	nal Me	erit Aid	_	,	Average Ins	ititutio	\$7.8	\$	
Resident Ur	ndergraduates 19.3 19.0	eking Studer  18.9  uates	nts	Student	cs who Re	eceived In	4.6	nal M	erit Aid	_	,	Average Ins	ititutio		\$	16.2
Resident Ur  18.6  Non-Reside	19.3 19.0	eking Studer  18.9  uates	18.8	Student	cs who Re	eceived In	stitutio	nal M	erit Aid	_	\$6.8	\$7.3	\$7.3	\$7.8	\$	
Resident Ur  18.6  Non-Reside	19.3 19.0 ent Undergrad	eking Studer  18.9  uates	18.8	Student	4.2	eceived In	4.6	nal M	erit Aid	_	\$6.8	\$7.3	\$7.3	\$7.8	\$	
Resident Ur  18.6  Non-Reside	19.3 19.0 ent Undergrad	eking Studer  18.9  uates	18.8	Student	4.2	eceived In	4.6	nal M	erit Aid	_	\$6.8	\$7.3	\$7.3	\$7.8	\$	
Resident Ur  18.6  Non-Reside  10.6  Resident From	19.3 19.0 ent Undergrad 10.3 10.2 eshmen	eking Studer  18.9  uates  10.3	18.8 10.0	Student 4.0	4.2 2.5	4.4 2.5	4.6	nal Ma	5.0 3.4	_	\$6.8	\$7.3	\$7.3	\$7.8	\$	
Resident Ur  18.6  Non-Reside	19.3 19.0 ent Undergrad	eking Studer  18.9  uates  10.3	18.8	Student	4.2	eceived In	4.6	nal Ma	erit Aid	_	\$6.8	\$7.3 \$11.0	\$7.3 \$11.8	\$7.8	\$	16.2
Resident Ur  18.6  Non-Reside  10.6  Resident From the state of the st	19.3 19.0 ent Undergrad 10.3 10.2 eshmen	eking Studer  18.9  uates  10.3	18.8 10.0	Student 4.0	4.2 2.5	4.4 2.5	4.6	nal Ma	5.0 3.4	_	\$6.8	\$7.3 \$11.0	\$7.3 \$11.8	\$7.8	\$	16.2
Resident Ur  18.6  Non-Reside  10.6  Resident From the state of the st	19.3 19.0 ent Undergrad 10.3 10.2 eshmen 3.9 3.6	eking Studer  18.9  uates  10.3	18.8 10.0	Student 4.0	4.2 2.5	4.4 2.5	4.6	nal Ma	5.0 3.4	_	\$6.8	\$7.3 \$11.0 \$7.6	\$7.3 \$11.8 \$7.3	\$7.8	\$	16.2
Resident Ur  18.6  Non-Reside  10.6  Resident From the state of the st	19.3 19.0 eshmen  3.9 3.6 ent Freshmen	eking Studer  18.9  uates  10.3	18.8 10.0	4.0 2.6	2.5	2.5	2.9 1.2	nal M	5.0 3.4	_	\$6.8	\$7.3 \$11.0	\$7.3 \$11.8	\$7.8 \$14.5 \$8.9	\$	16.2
Resident Ur  18.6  Non-Reside  10.6  Resident From the state of the st	19.3 19.0 ent Undergrad 10.3 10.2 eshmen 3.9 3.6	eking Studer  18.9  uates  10.3	18.8 10.0	Student 4.0	4.2 2.5	4.4 2.5	4.6	nal M	5.0 3.4	_	\$6.8	\$7.3 \$11.0 \$7.6	\$7.3 \$11.8 \$7.3	\$7.8 \$14.5 \$8.9	\$	16.2
Resident Ur  18.6  Non-Reside  10.6  Resident From the state of the st	19.3 19.0 eshmen  3.9 3.6 ent Freshmen	2 10.3 3.5	18.8 10.0	4.0 2.6	2.5 1.1	2.5 1.1	2.9 1.2	nal M	5.0 3.4	_	\$6.8	\$7.3 \$11.0 \$7.6	\$7.3 \$11.8 \$7.3	\$7.8 \$14.5 \$8.9	\$\$	16.2

# University of Arizona

	Rec	ident	Count			Non. I	Resida	nt Cou	nt		ecidor	nt Amo	unt		N	lon-Pa	osidan	t Amo	unt
	Nes	iuent	Count			INOII-I	reside	ni cou	111		in milli		runt			in mill		t Allio	unt
thletic	CS																		
					358	351	358	347	356						\$9.4	\$9.9	\$10.2	\$9.3	\$9
85	94	92	95	106						\$0.8	\$0.9	\$0.8	\$0.8	\$0.9					
Z Acad	demic 1	eam																	
36	43	47	43	42	0	1	1	1	1	\$0.3	\$0.4	\$0.4	\$0.4	\$0.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0
upervi	sing Te	achers	5																
ı					ı					ı					ı				
0	0	0	0	0	0	0	0	0	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0
2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	2021	2017	2018	2019	2020	20
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		ident		·				nt Cou		F	Resider	nt Amo	unt		١	Non-Re	esiden	t Amo	un <sup>.</sup>
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3 Military 0	1  /, Natio  1  ts from	0 nal Gu 1 Sonor	3	1						\$29	\$11	\$32	\$37	\$0	\$767	\$163	\$19		\$
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3 Ailitary  0 tudent	1  1  ts from	0 nal Gu 1 Sonor	ard 3 Ta	1	81	18	2	0	0	\$29	\$11	\$32	\$37	\$0	\$767	\$163	\$19	\$0	\$1