

EXECUTIVE SUMMARY

Item Name: **FY 2025 – 2028 Capital Improvement Plan for Arizona State University**

☒ Action Item

Requested Action: Arizona State University (ASU) asks the board to approve its FY 2025 – 2028 Capital Improvement Plan (CIP), which includes seven FY 2025 first-year projects totaling \$463,125,000, as described in this executive summary.

Strategic Alignment with the University's Institutional Priorities

- ASU continues to make meaningful progress in its evolution as a model for 21st century higher education, dedicated to access, excellence and impact. In keeping with the ambitious trajectory reflected in the ASU Strategic Enterprise Framework and the ASU Campus Master Plan, the projects proposed in this FY 2025 – 2028 CIP focus strongly on the need for sustainable facilities and infrastructure that support the achievement of our institutional mission and goals.
- Thoughtful and productive investment in the university's facilities and infrastructure is vital to the success of current and future ASU students and staff in support of the key elements of ASU's Strategic Enterprise Framework:
 - Enhance the university graduation rate to greater than 85 percent and more than 40,000 graduates
 - Attain national standing in the learning and post-graduation outcomes for students in all colleges and schools
 - Enhance our local impact and social embeddedness
 - Enhance research competitiveness to more than \$1 billion in annual research expenditures by 2028.
- For this CIP, ASU has identified seven projects as its first-year priorities. These priorities include the construction of a new research laboratory building on the Tempe campus to provide needed specialized lab and support services to further advance the university's research initiatives. Also, on the Tempe campus the relocation of the Sun Devil Athletics Tennis and Track and Field venues to the ASU East Athletic Village. On the Polytechnic campus, the expansion of the student union building will add new lounges, meeting spaces, event spaces and dining options. Needed enhancements and modifications to ASU buildings and infrastructure and renovations to classrooms, research laboratories, and the university's information technology infrastructure also are planned on all campuses.

Contact Information:

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480-727-9920

EXECUTIVE SUMMARY

These projects total \$463,125,000 in estimated costs. Project descriptions included in the university's one-year capital plan for FY 2025 are outlined in Table 1.

- This CIP also includes a FY 2025 Building Renewal request totaling \$75,051,150. This Building Renewal request was computed using the Joint Committee on Capital Review-approved formula, along with Arizona Board of Regents direction.
- The FY 2025 – 2028 CIP, as well as the active capital projects being advanced through our Campus Master Plan, reflects the physical manifestation of ASU's realization of the *New American University* and its steadfast commitment to serve the people of Arizona.

Capital Improvement Plan One and Three-Year Forecast

- **One-Year Capital Plan for FY 2025:** ASU presents seven projects as its FY 2025 priorities in this CIP. The projects total \$463,125,000 in estimated costs. Descriptions for these projects are included below in Table 1. Additional information on these projects is included in the *FY 2025 Project Descriptions* section of the CIP.

Table 1
Capital Improvement Plan – FY 2025 Projects

Priority	Campus	Project Name	Project Description	Funding Method	Estimated Total Costs
1	All	Building and Infrastructure Enhancements and Modifications	These projects will address the university's primary areas of concern on all campuses including, but are not limited to, life safety deficiencies; aging mechanical, critical building and utility distribution systems; and timeworn and unreliable elevators and roofs. It will provide efficient, reliable and safe operations of essential university infrastructure and facilities.	System Revenue Bonds	\$35,000,000
2	All	Classroom and Academic Renovations	These projects will renovate existing classrooms, create new classrooms of various sizes and add smaller instructional spaces at all campuses. Building components, such as heating, ventilation and air conditioning systems; plumbing and electrical systems; flooring; ceilings; roofs; windows; doors; internal walls; partitions; and elevators may be upgraded in this project bundle. These projects are essential to meeting the growing demand for space to support student enrollment growth and the evolving program needs associated with new fields of learning and teaching methodologies.	System Revenue Bonds	\$15,000,000
3	All	Research Laboratory Renovations	These projects will renovate multiple wet and dry laboratory spaces, infrastructure and building systems to meet the university's new and current research initiatives with adaptable and flexible technologies as well as comply with code requirements. Many existing laboratories and building systems are inadequate due to age and the requirements of emerging technologies.	System Revenue Bonds	\$20,000,000

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Table 1 (Continued)
Capital Improvement Plan – FY 2025 Projects

Priority	Campus	Project Name	Project Description	Funding Method	Estimated Total Costs
4	All	IT Infrastructure Improvements	These planned IT infrastructure improvements will be deployed over several years to meet demands for increased capacity, speed, reliability and resilience for three fundamental network and infrastructure elements across all campuses: Network Infrastructure and Capacity; Research and High-Performance Computing; and Facilities, Building Automation, Energy Management and Telemetry.	System Revenue Bonds	\$63,000,000
5	Tempe	Tempe Research Building ISTB 9	This project will provide a chemistry-focused engineering research building, increasing available wet labs and fume hood capacities on campus. The research labs will also provide office space for the researchers adjacent to the Walton Center for Planetary Health. This colocation and growth of these research facilities will improve utilization and support more efficient services to advance the university's academic and research initiatives.	System Revenue Bonds	\$228,800,000
6	Polytechnic	Student Union Expansion	This project will renovate the Student Union to accommodate the demand for student services and additional common areas. It will include lounges, meeting spaces, event space, dining options and open seating. Student services and outdoor amenity spaces will be expanded to enhance the student experience.	System Revenue Bonds	\$52,325,000
7	Tempe	East Athletic Village Tennis, Track and Field Facilities	This project will include site improvements, adaptive reuse and new construction for tennis, track and field facilities to accommodate the relocation of existing tennis courts, competition fields, grandstands and athletic facilities to the East Athletic Village within the Novus Innovation Corridor.	System Revenue Bonds	\$49,000,000
State Appropriation (SAP) \$ General Fund, Debt Service (GFA) \$ System Revenue Bonds (SRB) \$ Lottery Revenue Bonds (LRB) \$ Certificates of Participation (COPS) \$ Federal Funds (FEDF) \$ Gifts (GIFT) \$					\$463,125,000
TOTAL COST: FY 2025					\$463,125,000

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Three-Year Capital Plan for FY 2026 – 2028: Multiple high-priority projects are currently in the early planning stages for FY 2026 - 2028. Descriptions for these projects are included below in Table 2.

Table 2
Capital Improvement Plan – FY 2026 – 2028 Projects

Priority	Campus	Project Name	Project Description
1	Other	ASU Academic Building	This multi-level facility will provide needed labs and classrooms as well as instructional space to support new university initiatives and accommodate the continued growth of academic programs and student enrollment in Downtown Phoenix.
2	Tempe	Tempe Thermal Energy Storage	This project will create a new thermal energy storage facility to help provide critical climate control functions to existing and future buildings by continuously capturing and storing water before chilling it during off-peak hours when less energy is required to cool the water to the desired temperatures.
3	Tempe	Research Support Facility	This project will provide support services for the university's research community that addresses demand for special storage, including but not limited to, hazardous materials as well as updated shop spaces for fabrication. The new facility will enable the colocation and growth of these fabrication spaces to create better-utilized and more efficient services to advance the university's academic and research initiatives.
4	Other	Mesa City Center Academic Building	This multi-level facility will provide needed classroom, instructional and office spaces to support the growth of academic programs and student enrollment as part of ASU's continued development throughout downtown Mesa.
5	Tempe	Student Housing Renewal	This project will upgrade the facility's critical life, safety and mechanical systems and renovate the student housing units with new energy efficient components to improve efficiency, operations and meet ASU standards.
6	Tempe	Old Main Restoration	This project will address the building's aging exterior skin and mechanical systems to improve efficiency and operations as well as the aesthetics of this iconic landmark on the Tempe campus.
7	Tempe	Tempe Campus Student Housing Project	This project will construct a student housing facility to address the needs of freshmen, upper division and graduate students for quality housing on the growing Tempe campus as a result of increased enrollment. The building will also feature academic and learning spaces as well as common areas for students.
8	DPC	Research Building Tenant Improvements	This project will provide tenant improvements in a new or existing research facility to support specialized laboratory and associated support spaces to accommodate the university's growing research initiatives.
9	DPC	Phoenix Bioscience Core Parking Structure	This new multi-level parking structure will replace existing surface parking spots to accommodate the demand for additional parking in Downtown Phoenix. The parking structure will provide the essential capacity required to support the academic, cultural and social activities throughout the Phoenix Bioscience Core.
10	Tempe	Music Building Renovation	This project will renovate the aging Music Building, constructed in 1971, to ensure its reliable, efficient and safe operation. That includes the replacement of the roof, windows and storefront entrances; the replacement of the heating, ventilation and air conditioning systems, including the installation of new controls and relevant electrical systems and energy recovery ventilation components; and the installation of a code-compliant fire safety system. New finishes, acoustical improvements and interior repairs are also planned to support the success of the university's music programs.
11	Other	Discovery Oasis Building 2	This project would add a second building at the Discovery Oasis innovation zone in North Phoenix, as part of a partnership between ASU and the Mayo Clinic to provide leading-edge facilities for biomedical engineering, medical research as well as academic and instructional support spaces. The new state-of-the-art facility will enable ASU to continue its mission of advancing research and discovery within the healthcare industry.
13	Tempe	Tempe Student Housing Mixed-Use Space	This project will construct a mixed-use student housing facility to address the needs of freshmen, upper division and graduate students for quality housing on the growing Tempe campus. The building will include academic spaces as well as maker and retail spaces to enable student success.

EXECUTIVE SUMMARY

Table 2 (Continued)
Capital Improvement Plan – FY 2026–2028 Projects

Priority	Campus	Project Name	Project Description
14	Tempe	Research Laboratory Complex Modernization	These projects will upgrade aging infrastructure and building systems to support research labs and research support space. This will increase reliability of utility services and expand research capabilities in existing buildings that cannot currently support existing and future research initiatives. The intention is to upgrade the core and shell (electrical, exhaust, plumbing, HVAC, etc.) of existing buildings to support the lab spaces.
15	Tempe	Tempe Campus Transportation Plan	This project will reimagine three crossings on the Tempe campus with high amounts of pedestrian traffic to improve safety for pedestrian and bicycle circulation and vehicular traffic flow. It will also optimize branding and wayfinding while creating an inviting experience on campus.
16	DPC	Taylor Street Mall	This project will enhance the pedestrian experience along Taylor Street between Arizona Center and University Center and the Cronkite Building. The project will be phased over time to modify vehicular movement to close off parts of Taylor Street. The initial phase will be the installation of bollards at the intersections of First and Second Streets and at the threshold of the Health South garage entry. Future plans will incorporate dedicated pedestrian access, event and seating areas, food truck parking and understated emergency access.
17	Tempe	Desert Financial Arena Renovations	This project would renovate the arena's existing life safety systems, concourse, concession stands and circulation experience, as well as upgrade the locker and restroom facilities while ensuring ADA compliance of the facility.
18	Tempe	Central Plant Transformer and Switch Gear	This project will replace the plant's existing transformers, switch gear and associated mechanical equipment for thermal energy storage. The existing equipment is nearing the end of its use life and obsolete compared to current standards. This will increase reliability, efficiency and operational capacity to better support existing facilities and future developments.
19	Tempe	McCain Center	This project is envisioned as a window into the future, drawing on the best of our past as a guide. Inspired by the extraordinary life and legacy of Senator John McCain, the library and related programming will cultivate and prepare the next generation of leaders to boldly address the most pressing issues of our time. Serving our need to be reminded regularly of our common values, aspirations and history, the McCain Center will encourage all Americans to realize a more just, sustainable and inclusive country.

Project Delivery Method and Process

- The project delivery method for each project in the CIP is selected based on which approach provides the most efficient and effective project delivery. The anticipated delivery method will be identified as projects are submitted in the Annual Capital Plan (ACP).

Project Status and Schedule

- Capital projects progress through the various project development phases is based on a variety of factors, including the priority and need for the project, the programs it supports as well as the availability of funding and financing. Project schedules usually are aligned with the academic calendar so that construction activity can occur during the summer break or when there is lower activity on campus. In addition, project schedules typically are developed so that projects are completed and functional in time for the beginning of a new session. Anticipated schedules are submitted in the Justification Reports, which are included for each project in the ACP.

EXECUTIVE SUMMARY

Fiscal Impact and Financing Plan

- The CIP projects totaling \$463,125,000 will be debt-financed with system revenue bonds and will be amortized over an approximate 20-year or 30-year term.
- The anticipated debt service for the Polytechnic Student Union Expansion project will be funded by the student facility fee and is included in current budget planning. The debt service for the Tempe campus East Athletic Village Tennis, Track and Field Facilities will be funded by local and gift funds. The debt service for the remaining projects will be funded by tuition and is included in current budget planning.
- The Annual Assessment of Debt Capacity contained in the CIP provides a summary report of the university's ability to finance additional capital projects through the issuance of debt. Based upon the university's capital projects approved in its ACP and the FY 2025 One-Year Capital Plan, the highest projected debt ratio occurs in FY 2026 and is 5.1 percent excluding Stimulus Plan for Economic and Educational Development (SPEED) projects and 5.5 percent including SPEED projects.
- **Debt Ratio Impact:** The debt service associated with the FY 2025 projects will increase the maximum debt ratio by 0.65 percent. The current debt ratio prior to these projects is 4.5 percent, excluding SPEED projects and 4.8 percent, including SPEED projects.

Occupancy Plan

- Projects included in this CIP will provide space that allows for the creation, expansion and relocation of programs. These spaces will house programs that fulfill various objectives within the university strategic plan, including support of academic, research and student success goals. Project justification reports that are submitted when these projects are transitioned to the ACP will provide additional detail on occupancy plans for the new or renovated space.

Other Projects

- ASU anticipates two third-party projects, component unit projects, and commercial long-term leases that require board approval to be entered into in the next year.

Committee Review and Recommendation

The University Governance and Operations Committee reviewed this item at its September 14, 2023, meeting and recommended forwarding the item to the full board for approval.

EXECUTIVE SUMMARY

Statutory/Policy Requirements

- Pursuant to ABOR Policy 7-102.B.3, each university shall submit an annual CIP as required by state statute and board policy.
- CIPs are reviewed by the University Governance and Operations Committee and approved by the board.
- Approval of the CIP authorizes the university to contract for outside professional and consultant services, construction management and preconstruction services, and site investigation and preparation.
- Pursuant to ABOR Policy 7-207.B.3, the universities shall at least annually report on the status of all executed long-term leases that are commercial in nature. This report is included in Appendix A. Even though this report is not required to be submitted as part of the CIP, it is included here since all other university leases are included in the CIP.



2025–2028

Capital Improvement Plan



Fiscal Years 2025–2028 Capital Improvement Plan

**Submitted to the
Arizona Board of Regents
September 2023**



Dear Members of the Arizona Board of Regents:

On behalf of Arizona State University, I am pleased to present the ASU FY 2025–2028 Capital Improvement Plan (CIP). ASU continues to make meaningful progress in its evolution as a model for 21st century higher education, dedicated to access, excellence and impact. The projects proposed in this CIP focus on addressing the need for sustainable facilities and infrastructure that support the achievement of our institutional charter, mission and goals.

For this CIP, ASU's FY 2025 priorities include the construction of a new research laboratory building on the Tempe campus to provide needed specialized lab and support services to further advance the university's academic and research initiatives. Also, on the Tempe campus the relocation of the Sun Devil Athletics Tennis and Track and Field facilities to the ASU East Athletic Village. On the Polytechnic campus, the expansion of the student union building will add new lounges, meeting spaces, event spaces and dining options. Needed enhancements and modifications to ASU buildings and infrastructure, renovations to classrooms and research laboratories as well as the university's information technology infrastructure are also planned on all campuses as needed. These projects will provide our students, faculty and staff with high-quality facilities and infrastructure to enable their success and support the key elements of ASU's Strategic Enterprise Plan.

Details on these proposed projects are included in the Four-Year Capital Improvement Plan and the FY 2025 Project Description tabs. Other high-priority projects that are currently in the early planning stages for fiscal years 2026-2028 are also detailed herein. These projects include new construction for academic, research and laboratory spaces, infrastructure, utility plant modifications, student housing, and needed renovations on iconic university landmarks such as Old Main and Desert Financial Arena on the Tempe campus.

This FY 2025–2028 CIP, as well as the active capital projects already being advanced through our Campus Master Plan, reflect the physical manifestation of ASU's realization of the New American University and its steadfast commitment to serve the people of Arizona.

Michael M. Crow
President

Arizona State University
FY 2025–2028 Capital Improvement Plan

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FY 2025–2028 Capital Improvement Plan
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Arizona State University
FY 2025–2028 Capital Improvement Plan

Transmittal Statement



Transmittal Statement
Capital Project Request for Fiscal Year 2025

State of Arizona
Arizona Board of Regents' Building System

Arizona State University

A.R.S. Citation 41-793	<u>FY 2025</u>
Total Request:	<u>\$ 538,176,150</u>
State Appropriations:	
Major Capital Projects	
Building Renewal	<u>\$ 75,051,150</u>
Method of Financing:	
System Revenue Bonding:	\$ 463,125,000
Other Bonding:	\$ -
Certificates of Participation:	\$ -
Federal Funds:	\$ -
Gifts:	\$ -
Other:	<u>\$ -</u>

To the Governor:

This and the accompanying schedules, statements and explanatory information constitute the capital budget estimates of this agency for proposed expenditures. All statements and explanations contained in the estimates submitted herewith are true and correct to the best of my knowledge.

Signed: Michael M. Crow, President _____

(Signature)

Request Prepared by: Morgan R. Olsen Phone: (480) 727-9920

Arizona State University
FY 2025–2028 Capital Improvement Plan

Capital Allocations for Projects

Arizona State University
FY 2025-2028 Capital Improvement Plan
**Capital Allocation For Projects by Source and Use of Funds
For FY 2023 and 2024**

Budgeted Sources of Funds	FY23	%	FY24	%
State Appropriations				
Building Renewal		0%		0%
Other	24,151,138	7.4%		0%
Local Funds				
Retained Tuition	26,514,098	8.1%	16,000,000	4.9%
Indirect Cost		0.0%		0.0%
Gifts	4,743,678	1.5%		0.0%
Auxiliary	27,816,552	8.5%		0.0%
Other	36,037,551	11.0%		0.0%
Debt Financed Proceeds (1)	207,810,000	63.5%	310,410,000	95.1%
Total	\$ 327,073,017	100.0%	\$ 326,410,000	100.0%

Budgeted Use of Funds				
New Construction				
Academic/Support NAS	\$ 122,250,000	37.4%	\$ 194,245,000	59.5%
Auxiliary NAX	\$ 47,200,000	14.4%	\$ 71,000,000	21.8%
Infrastructure NIN	\$ 944,284	0.3%	\$ 25,165,000	7.7%
Capital Renewal				
Academic/Support CAS	\$ 48,804,598	14.9%		0.0%
Auxiliary CAX	\$ 26,664,651	8.2%		0.0%
Infrastructure CIN	\$ 40,943,479	12.5%	\$ 36,000,000	11.0%
Major Maintenance/System Replacement CMM	\$ 127,000	0.0%		0.0%
Major Maintenance-Energy Conservation/Cost Savings CME	\$ 1,768,776	0.5%		0.0%
Life/Safety and Code Compliance CLS	\$ 1,521,000	0.5%		0.0%
Accessibility CAD		0.0%		0.0%
Other Capital Renewal COT	\$ 3,337,081	1.0%		0.0%
Land, Buildings and Improvements	\$ 26,352,148	8.1%		
Other OTH	\$ 7,160,000	2.2%		0.0%
Total	\$ 327,073,017	100.0%	\$ 326,410,000	100.0%

NOTES:

(1) Reflects the total amount of debt issued or planned in the fiscal year indicated.

Arizona State University
FY 2025–2028 Capital Improvement Plan

Building Renewal Report

Arizona State University
FY 2025–2028 Capital Improvement Plan
State Appropriated Building Renewal Summary

	Fiscal Years				
	2020	2021	2022	2023	2024
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Formula Amount	51,988,165	57,426,051	58,360,830	63,687,559	68,459,758
Appropriated Amount	-	-	-	-	-
% of Formula Amount Appropriated	-	-	-	-	-
Fiscal Year Expenditures	-	-	-	-	-
Ending Balance (Encumbered)	\$ -	\$ -	\$ -	\$ -	\$ -

Arizona State University
FY 2025–2028 Capital Improvement Plan
Building Renewal Allocation Forecast

Primary Project Category	Building Renewal Allocation Forecast	
	FY 2024	FY 2025
Capital Renewal		
Academic/Support	\$ -	\$ 15,010,230
Auxiliary	Not eligible	Not eligible
Infrastructure	-	14,726,418
Major Maintenance/System Replacement	-	26,267,903
Life/Safety and Code Compliance	-	15,010,230
Accessibility	-	4,036,370
Other Capital Renewal	-	-
Total:	\$ -	\$ 75,051,150

Arizona State University
FY 2025–2028 Capital Improvement Plan

Deferred Maintenance Report

Arizona State University
FY 2025–2028 Capital Improvement Plan
Deferred Maintenance Report

1. Definition and explanation of Deferred Maintenance for the Arizona University System
 - Facility condition deficiencies identified through physical inspections where deterioration and/or life safety concerns are evident and affect the proper functioning of the facility.
 - Typical building components with deficiencies include: heating, ventilation and air conditioning; roofs; flooring; walls; ceiling and lighting; electrical; and plumbing. Deferred maintenance does not include routine maintenance needs, although failure to adequately fund routine maintenance eventually will add to the deferred maintenance backlog. Also, deferred maintenance does not include infrastructure, Americans with Disabilities Act upgrades, or other non-mandated code requirements that have been established since the building was constructed, unless these deficiencies are included as part of an overall upgrade. A planned and funded capital renewal program is necessary to reverse the deferred maintenance backlog and extend the useful life of the facilities. Deferred maintenance figures include labor, material and indirect costs, such as architectural services. Facilities scheduled for demolition during the next fiscal year are not included in deferred maintenance figures and do not generate State-appropriated building renewal funds.
2. Deferred Maintenance Status

	<u>June 30, 2022</u>	<u>June 30, 2023</u>
• Estimated Deferred Maintenance (academic/support)	\$251,076,927	\$225,293,846
Facility Condition Index (academic/support).....	0.04	0.03
• Estimated Deferred Maintenance (auxiliary)	\$29,697,784	\$32,883,510
Facility Condition Index (auxiliary).....	0.01	0.01
• The Facilities Condition Index (FCI) is a ratio of the estimated deferred maintenance to the estimated building replacement value.		
• Building replacement value calculations are based on gross square footage assessments.		
3. Action Plan to Address the Deferred Maintenance in FY 2024 and 2025
 - This university intends to pursue preventive maintenance to avoid the development of costly maintenance conditions as budget allows. Through a cooperative effort among trades personnel, conditions with potential for costly maintenance work will be detected in the early stages and scheduled for prompt preventive measures.
 - Bond proceeds, along with normal building maintenance accounts, will supplement requested Building Renewal funding, enabling the university to undertake deferred projects of significant scope.
4. Methodology
 - Detailed building examinations are performed by Facilities Management, which completes on-site building system examinations for one-fourth of the existing facilities each year. These inspections result in identifying the overall building condition and generating estimated deferred maintenance figures. For those buildings inspected during previous years, deferred maintenance estimates will be updated annually by reviewing completed facilities improvement projects.

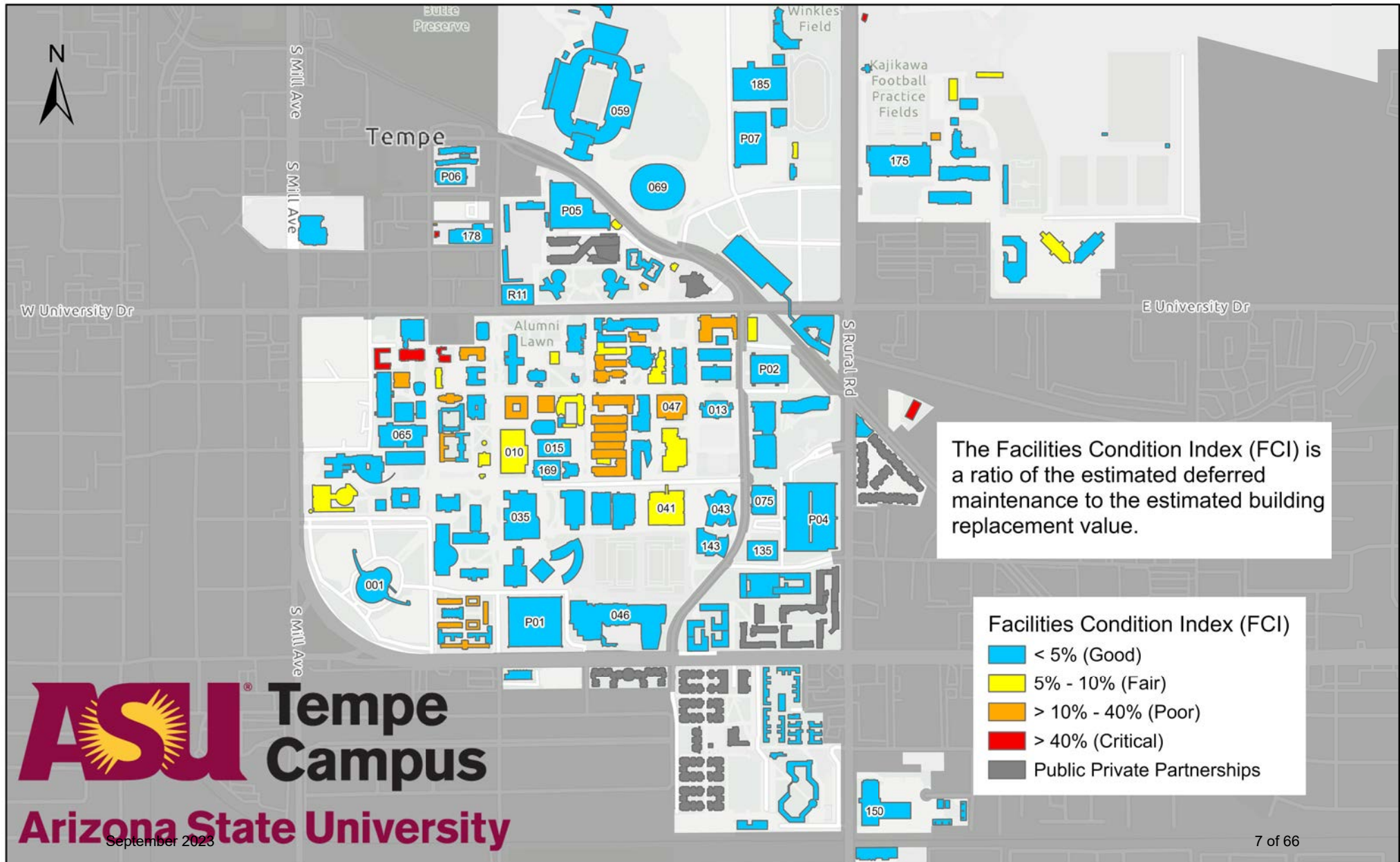
Arizona State University
FY 2025-2028 Capital Improvement Plan
Allocations To Reduce Deferred Maintenance

Sources of Funds	FY2023	FY2024	FY2025	TOTAL
State Appropriations				
Building Renewal				
Other				
Local Funds				
Retained Tuition	\$ 800,000	\$ 800,000	\$ 800,000	\$ 2,400,000
Indirect Cost				
Gifts				
Auxiliary				-
Other				-
Debt Financed Proceeds (1)	9,112,000	10,000,000	20,000,000	39,112,000
TOTAL	\$ 9,912,000	\$ 10,800,000	\$ 20,800,000	\$ 41,512,000
Budgeted Use of Funds	FY2023	FY2024	FY2025	TOTAL
Academic/Support	\$ 2,550,000	\$ 800,000	\$ 3,300,000	\$ 6,650,000
Auxiliary				-
Infrastructure	7,362,000	10,000,000	17,500,000	34,862,000
Other				
TOTAL	\$ 9,912,000	\$ 10,800,000	\$ 20,800,000	\$ 41,512,000

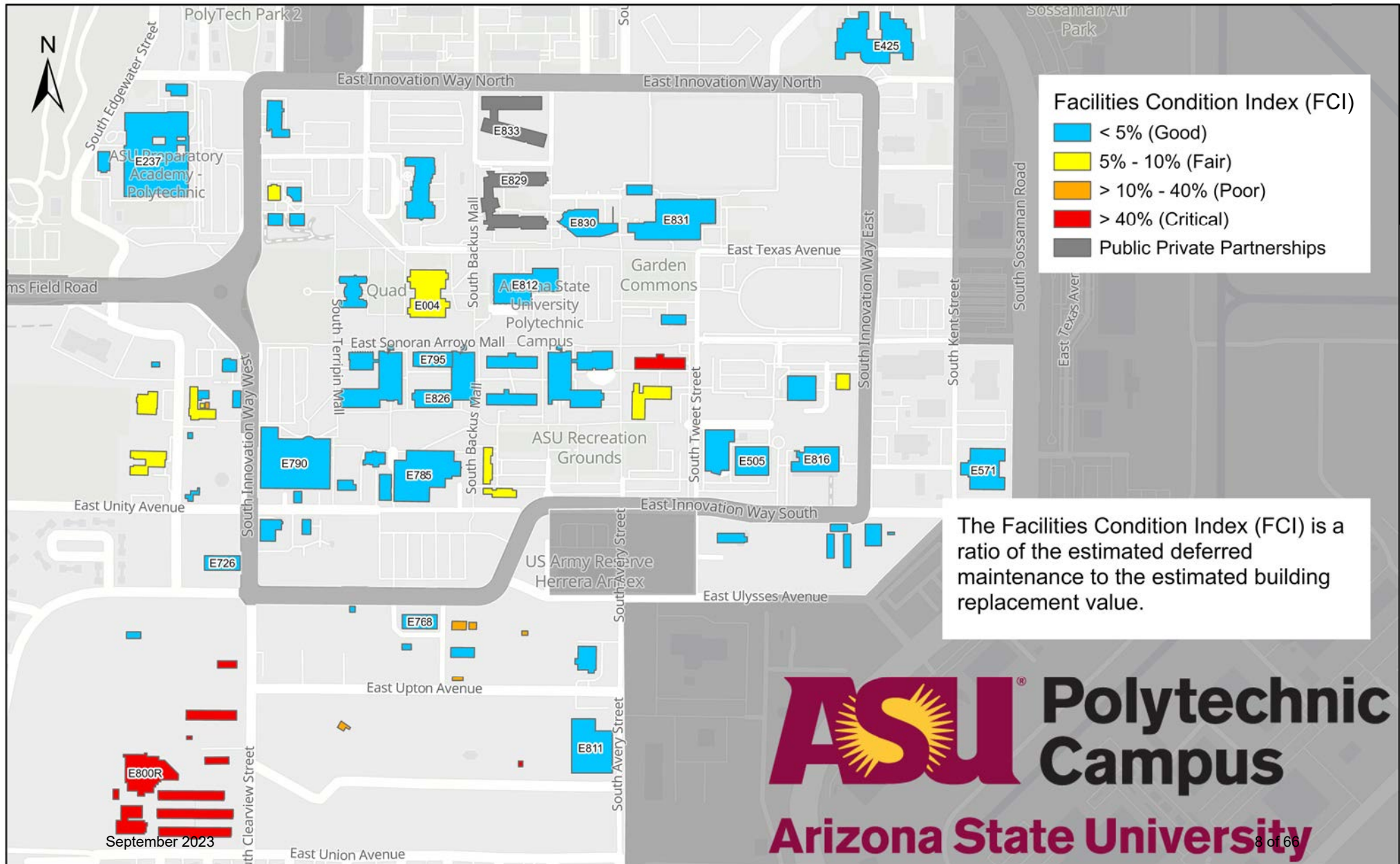
Estimated End of Year Deferred Maintenance	\$ 284,901,447	\$ 288,346,519	\$ 281,963,845
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NOTES (1) Amount of debt planned to be issued in fiscal year indicated.

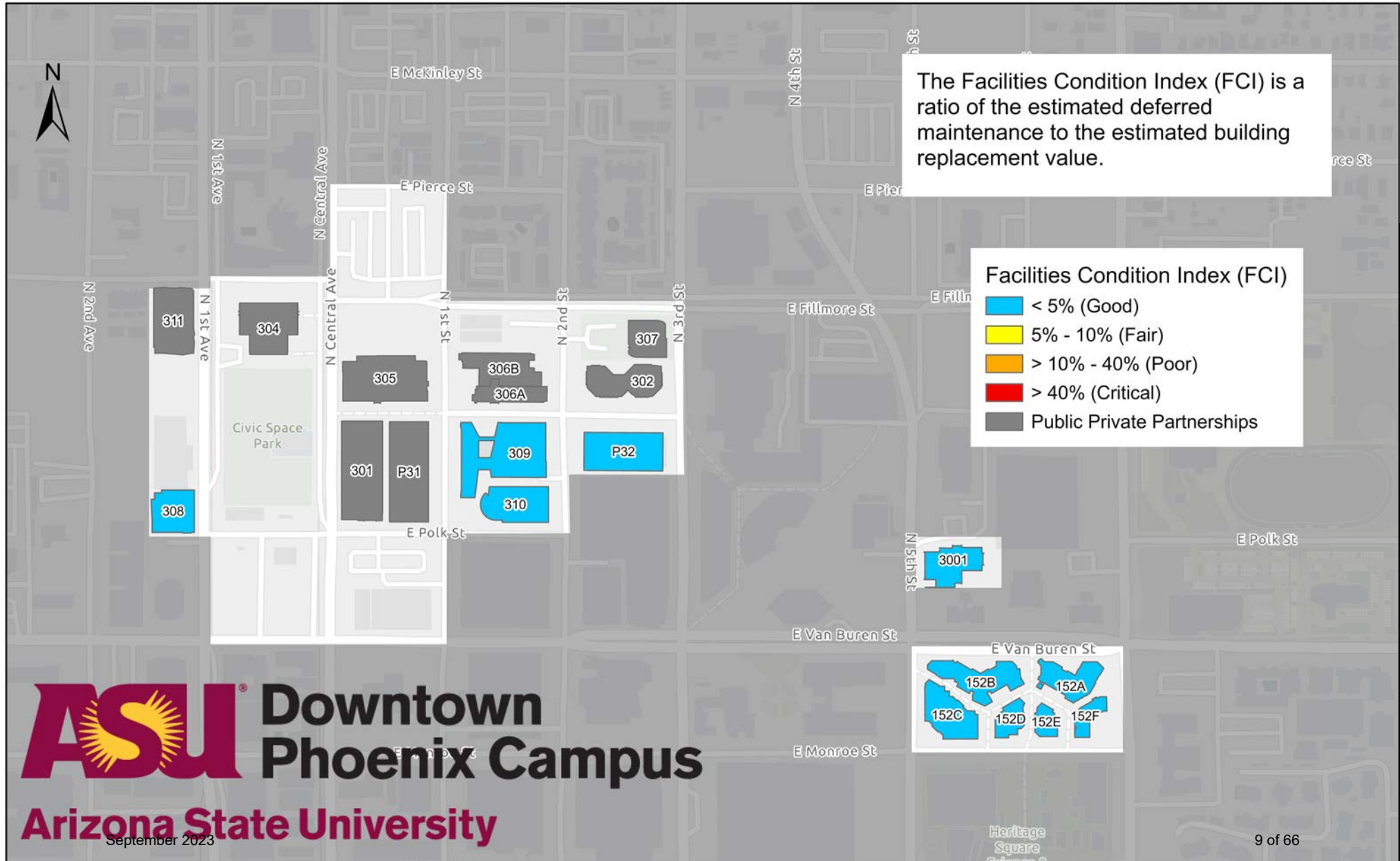
Arizona State University
FY 2025-2028 Capital Improvement Plan
Facilities Condition Index



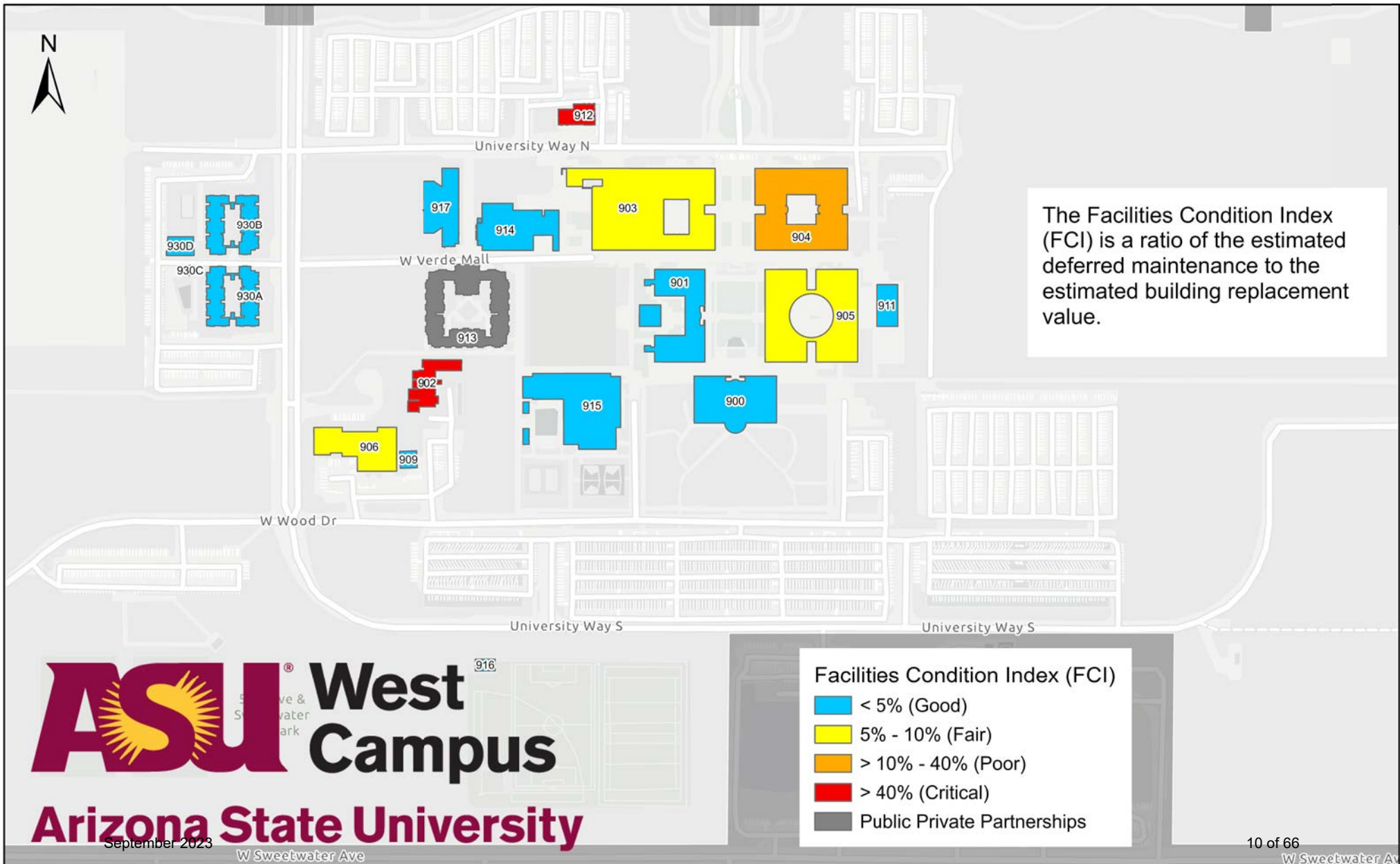
Arizona State University FY 2025-2028 Capital Improvement Plan Facilities Condition Index



Arizona State University
FY 2025-2028 Capital Improvement Plan
Facilities Condition Index



Arizona State University
FY 2025-2028 Capital Improvement Plan
Facilities Condition Index



Arizona State University
FY 2025–2028 Capital Improvement Plan

Building Inventory Report

Arizona State University
FY 2025-2028 Capital Improvement Plan
Building Inventory Summary
June 2023

Category	Academic/Support Facilities ⁽¹⁾	Auxiliary Facilities ⁽¹⁾	Total
Number of Facilities ⁽²⁾	226	155	381
GSF	13,184,586	12,544,493	25,729,079
Estimated Replacement Value	\$6,875,428,959	\$4,120,708,930	\$10,996,137,889
FY 2025 Building Renewal Request ⁽³⁾	\$75,051,150	Not applicable	\$75,051,150

Notes:

- 1) Auxiliary enterprise facilities (essentially self-supporting entities), Related Entity and Partnership buildings do not qualify for state-appropriated Building Renewal Funding.
- 2) There are currently 20 facilities that contain both "Academic/Support" and "Auxiliary" space. For the purposes of the Building Inventory Summary, those facilities are counted in the "Number of Facilities" row, in either "Academic/Support" or "Auxiliary" columns, depending on which GSF is higher. In the "GSF" row, the GSF for those facilities was broken down into "Academic/Support" and "Auxiliary" and included in the appropriate total.
- 3) Building Renewal is computed each year following a standard formula that considers the building age, current replacement value, and renovation/renewal history. The computed figure is the basis of the University's FY 2025 Building Renewal Request.

Arizona State University
FY 2025-2028 Capital Improvement Plan
Building Inventory Report
June 2023

Facility Number (a)	Facility Description	Notes	Original Construction Date	Adjusted Construction Date (b)	Academic/Support GSF	Auxiliary GSF	Estimated Replacement Value FY 2023 (c)	Calculated Building Renewal FY 2023 (d) (f)	Fiscal Year Building Inspected	Estimated Deferred Maintenance (e) (j)
TEMPE CAMPUS BUILDINGS										
001	GRADY GAMMAGE MEMORIAL AUDITORIUM	HISTORIC	1964	1985	150,097	-	\$ 132,482,868	\$ 2,702,962	2023	\$ 2,443,349
002	INTERDISCIPLINARY A		1951	2009	28,332	-	10,320,138	80,983	2020	87,332
003	INTERDISCIPLINARY B		1951	1961	62,941	-	25,104,623	656,658	2023	600,000
004	SCHOOL OF HUMAN EVOLUTION AND SOCIAL CHANGE	HISTORIC	1914	1973	49,078	-	26,353,353	703,107	2023	366,071
005	SOCIAL SCIENCES BUILDING		1960	1976	87,673	-	36,503,364	916,621	2022	6,660,567
006A	HIRAM BRADFORD FARMER EDUCATION BUILDING		1962	1970	95,944	-	42,242,057	1,104,920	2020	1,361,427
006B	IRA D. PAYNE EDUCATION HALL		1970	1971	94,898	-	40,188,744	1,051,211	2020	416,568
006C	EDUCATION LECTURE HALL		1969	1974	7,481	-	2,584,569	67,604	2020	68,917
007	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING 10		1967	2003	51,742	-	23,223,071	255,126	2022	128,976
008	DANFORTH CHAPEL		1948		1,629	-	646,734	16,917	2020	53,599
009	DIXIE GAMMAGE HALL		1941	1953	23,549	-	8,096,458	211,778	2020	1,332,790
010	CHARLES TRUMBULL HAYDEN LIBRARY		1966	2020	344,899	-	142,080,498	297,310		7,707,922
011	UNIVERSITY CLUB	HISTORIC AE	1914	2007	5,104	7,657	6,252,594	22,241	2020	483,212
012	G. HOMER DURHAM HALL		1965	2022	142,601	-	63,091,047	66,011		-
013	PSYCHOLOGY BUILDING		1973	2015	84,885	-	42,891,896	201,945	2023	11,973
014	HAYDEN HALL	AE	1951		-	30,934	16,358,585	-	2023	4,425,638
014E	HAYDEN HALL EAST	AE	2002		-	32,294	14,261,461	-	2020	-
014W	HAYDEN HALL WEST	AE	2002		-	27,792	11,928,207	-	2020	-
015	CENTRAL PLANT TEMPE		1937	1970	46,753	-	20,868,019	545,842	2019	-
015B	PALM WALK OVERPASS		1964		2,416	-	7,506,224	196,339	2023	25,000
016	COWDEN FAMILY RESOURCES		1951	1974	34,171	-	13,798,022	360,913	2019	4,359,662
017	CENTER FOR FAMILY STUDIES		1940	1958	9,703	-	4,215,308	110,259	2020	2,206,825
018	RESEARCH SUPPORT SERVICES 1		1976		14,968	-	4,511,459	113,285	2020	398,837
021	MURDOCK LECTURE HALL		1970	2003	25,139	-	8,795,864	96,630	2020	47,303
024A	STAUFFER COMMUNICATION ARTS A		1973	1987	47,366	-	20,864,040	403,846	(i)	514,429
024B	STAUFFER COMMUNICATION ARTS B		1973	1996	36,294	-	15,669,074	229,518	(i)	697,513
025	HEALTH SERVICE		1969	2012	36,904	-	14,776,387	92,761	2021	4,706
026A	IRISH HALL A (ACADEMIC OFFICES)		1940	1963	12,911	-	4,175,031	109,206	2021	654,273
026B	IRISH HALL B (NORTHWEST)	AE	1940		-	11,742	3,413,688	-	2021	823,188
026C	IRISH HALL C (SOUTHWEST)	AE	1946		-	11,742	3,446,662	-	2021	622,165
027	LYCEUM THEATRE		1939		11,985	-	7,210,798	188,612	2023	449,825
028	MCCLINTOCK HALL	AE	1951	1954	8,436	40,672	16,384,467	73,621	2023	195,725

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TEMPE CAMPUS BUILDINGS, con't.										
031A	PSYCHOLOGY NORTH		1964	1988	65,907	-	32,196,669	606,358	2023	472,253
032	OLD MAIN	HISTORIC	1898	2001	45,017	-	22,253,745	267,761	2022	-
033	C. MATTHEWS HALL	HISTORIC	1918	1933	17,132	-	8,255,134	215,928	2023	1,855,787
034	A. J. MATTHEWS CENTER		1930	1961	74,180	-	32,452,380	848,852	2022	536,562
035	MEMORIAL UNION	AE	1955	1988	97,987	174,291	121,864,501	825,945	2020	2,169,263
036	SUN DEVIL HALL		1953	1975	59,959	-	27,768,398	711,808	2022	245,578
037	B. B. MOEUR BUILDING	HISTORIC	1939	1993	33,739	-	14,644,156	237,488	2021	-
038A	M. O. BEST HALL A-WING	AE	1956		-	18,835	10,787,425	-	2020	1,634,848
038B	M. O. BEST HALL B-WING	AE	1956		-	19,300	10,366,451	-	2021	1,618,048
038C	M. O. BEST HALL C-WING	AE	1965		-	48,188	24,789,784	-	2020	550,370
039	ASU BOOKSTORE	AE	1982	2006	-	45,224	16,497,831	-	2023	31,031
040	BUSINESS ADMINISTRATION BUILDING		1968	1991	131,797	-	56,218,751	970,534	2020	-
040C	BUSINESS ADMINISTRATION C-WING		1983	1985	121,440	-	53,837,615	1,098,414	2021	-
040D	ROBERT K. & SHARON DUPONT MCCORD HALL		2013		140,092	-	88,613,383	509,927	2019	109,853
041	BULLDOG HALL		1967	1980	84,189	-	39,709,542	914,036	2023	2,604,525
042	VIRGINIA G. PIPER WRITERS HOUSE	HISTORIC	1907	2008	4,314	-	1,793,078	15,008	2021	-
043	ARMSTRONG HALL		1968	2018	105,232	-	35,902,014	112,690	2023	22,964
044	DISCOVERY HALL		1948	1975	44,203	-	19,231,974	492,987	2021	-
045	STUDENT SERVICES BUILDING		1988	1989	118,966	-	48,097,366	880,653	2020	-
046	SUN DEVIL FITNESS COMPLEX TEMPE	AE	1989	2006	-	254,766	118,019,175	-	2019	-
047	DANIEL E. NOBLE SCIENCE AND ENGINEERING LIBRARY		1982	1991	101,262	-	42,503,495	733,760	2019	13,159,849
048	BONITA & J. RUSSELL NELSON FINE ARTS CENTER		1989		144,086	-	79,703,460	1,459,355	2019	2,415,004
049	WEST HALL		1935	1964	32,841	-	11,973,118	313,179	2021	591,629
051F	PALO VERDE EAST	AE	1964		-	106,440	49,985,974	-	2023	918,587
051G	PALO VERDE WEST	AE	1965		-	111,304	52,374,011	-	2023	946,586
053A	ENGINEERING CENTER A-WING		1957	2006	55,033	-	24,692,686	232,518	2019	9,213,238
053B	ENGINEERING CENTER B-WING		1957	1984	16,185	-	7,064,265	147,823	2019	1,584,169
053C	ENGINEERING CENTER C-WING		1957	1980	16,584	-	7,750,469	178,401	2019	1,579,010
053D	ENGINEERING CENTER D-WING		1957	2008	16,360	-	8,310,042	69,557	2019	2,644,024
053E	ENGINEERING CENTER E-WING		1957	1976	15,981	-	7,215,658	181,189	2019	2,475,416
053F	ENGINEERING CENTER F-WING		1957	2006	16,897	-	7,410,299	69,779	2019	2,786,833
053G	ENGINEERING CENTER G-WING		1965	2006	78,268	-	36,101,323	339,947	2019	7,733,927
054	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING II		2006		71,248	-	50,112,669	471,884	2023	1,183,908

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TEMPE CAMPUS BUILDINGS, con't.										
054A	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BLDG II SUPPORT		2006		5,850	-	3,613,021	34,022	2021	167,248
055	JOHN W. SCHWADA BUILDING		1979	1983	126,985	-	60,267,013	1,292,645	2023	4,931,863
056A	LIFE SCIENCES CENTER A-WING		1959	1961	87,142	-	41,394,231	1,082,743	2020	3,338,982
056B	LIFE SCIENCES CENTER-B-WING ANIMAL CARE		1962	2008	8,982	-	3,587,654	30,029	2021	-
056C	LIFE SCIENCES CENTER C-WING		1972	2010	117,562	-	59,233,781	433,824	2019	6,622,498
056D	LIFE SCIENCES CENTER D-WING		1989		5,166	-	2,414,469	44,208	2023	186,910
056E	LIFE SCIENCES CENTER E-WING		1993	1994	204,349	-	103,902,699	1,630,661	2023	2,876,745
057A	CHARLES WEXLER HALL		1967	1972	98,035	-	44,914,685	1,174,827	2019	7,983,004
057B	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER B		1960	1996	48,577	-	25,727,122	376,847	2019	4,762,075
057C	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER C		1960	1996	55,816	-	29,540,643	432,707	2019	2,149,548
057D	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER D		1965	1988	65,166	-	35,939,616	676,849	2019	621,478
057E	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER E		1982	2023	24,675	-	12,432,810	6,504	2019	-
057F	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER F		1976	1982	179,449	-	93,337,999	2,050,801	2019	2,122,158
057G	GEORGE M. BATEMAN CHEMICAL STORAGE BUILDING G		1979	1980	7,736	-	2,545,757	58,598	2019	376,020
057H	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER H		1991		131,710	-	67,853,004	1,171,382	2019	3,191,595
059	SUN DEVIL STADIUM		1958	2018	385,715	385,714	518,226,028	813,311	2011	-
059B	ED & NADINE CARSON STUDENT ATHLETE CENTER		1989	1991	165,078	1,988	72,636,655	1,239,043	2019	-
059D	SUN DEVIL STADIUM SUITES	AE	1989		-	56,466	22,356,152	-	2020	147,711
059K	BUTTERFIELD KENT FURST STUDENT ATHLETE FACILITY	AE	2018		-	136,514	74,236,048	-		-
060	THE ANNEX	AE	1950		-	8,685	2,955,900	-		-
063	ENGINEERING RESEARCH CENTER		1983	2001	151,637	-	80,027,156	962,899	2022	141,007
065	LATTIE F. COOR HALL		2004		282,946	-	128,474,477	1,344,196	2019	-
066	PACKARD BASEBALL STADIUM	AE	1974	1983	-	51,999	10,675,044	-	2011	61,534
069	DESERT FINANCIAL ARENA		1974	1977	230,259	-	93,273,647	2,293,361	2018	-
071	MONA PLUMMER AQUATICS COMPLEX		1981	1995	24,345	-	8,559,936	129,863	2020	272,799
072	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING V		1964	1999	49,662	-	23,584,749	308,452	2020	1,816,377
075	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING 4		2012		327,256	-	261,250,267	1,640,037	2018	131,273

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TEMPE CAMPUS BUILDINGS, con't.										
077	URBAN SYSTEMS ENGINEERING		1968	1972	48,198	-	20,066,557	524,878	2020	6,797,557
079	ROB & MELANI WALTON CENTER FOR PLANETARY HEALTH		2022		287,734	-	197,410,831	206,546		-
084	MUSIC BUILDING		1971	1985	179,167	-	78,816,638	1,608,045	2021	7,647,062
085	BARRY M. GOLDWATER CENTER FOR SCIENCE & ENGINEERING		1992		219,608	-	118,305,854	1,980,486	2023	2,280,240
086	L. S. NEEB HALL		1970		9,309	-	3,382,172	88,467	2020	774,588
087	ART BUILDING		1970		72,480	-	36,414,885	952,499	2020	6,520,917
088	DESIGN SOUTH		1970		63,171	-	32,274,184	844,191	2020	16,062,187
094	ART WAREHOUSE		1979	1981	12,908	-	6,582,020	148,062	2020	2,980,989
096	WHITEMAN TENNIS CENTER	AE	1976		-	6,705	1,419,695	-	2020	94,461
096A	ROBSON FAMILY PLAYER FACILITY	AE	1999		-	9,932	2,723,942	-	2015	14,887
097	BAND BLDG., TOILETS & STORAGE		1975		3,877	-	1,345,623	34,493	2020	171,406
098	SUN ANGEL STADIUM		1976	1985	28,874	5,485	13,062,047	223,954	2021	98,092
103	MANZY CAFE	AE	2002		-	2,528	881,121	-	2021	57,932
104A	BIODESIGN INSTITUTE BLDG A		2005		183,460	-	173,462,297	1,724,147	2023	20,000
104B	BIODESIGN INSTITUTE BLDG B		2006		179,559	-	163,805,885	1,542,473	2023	80,000
104C	BIODESIGN INSTITUTE BLDG C		2018		191,035	-	156,742,778	491,988		-
108	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING I		2006		193,294	-	118,064,350	1,111,749	2022	-
127	DESIGN NORTH		1989		111,635	-	54,248,696	993,283	2020	772,556
128	FACILITIES MANAGEMENT MATERIALS AND EQUIPMENT YARD	AE	1988		-	7,837	2,460,607	-	2021	205,336
128D	HOBBS HOUSE	AE	1994		-	2,646	979,371	-	2019	-
128G	GOLF PERFORMANCE CENTER	AE	2009		-	1,847	847,559	-	(i)	847,559
131	MATERIALS SERVICE BUILDING		1960	2006	27,992	-	9,184,173	86,482	2023	50,000
134	SUN DEVIL STADIUM-NORTH LOCKER BUILDING	AE	1988		-	11,680	4,658,568	-	2022	30,742
134A	SDS ICE PRODUCTION	AE	2017		-	1,591	472,354	-	2022	-
136	CREATIVITY COMMONS		1992	1994	131,193	1,325	58,454,920	908,226	2023	189,009
137	CENTRAL PLANT SOUTH	AE	1990		-	15,886	27,547,923	-	2023	38,531
138	SONORA ANNEX		1990		1,602	1,601	1,206,802	10,736	2023	6,151
139	SONORA CENTER	AE	1990	1991	-	127,331	42,927,745	-	2018	621,212
140	ENGINEERING CENTER ANNEX		1990		7,761	-	2,677,989	47,633	2023	150,000

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TEMPE CAMPUS BUILDINGS, con't.										
141A	THE HARRINGTON-BIRCHETT HOUSE	HISTORIC	1895	1994	1,510	-	824,995	12,948	2021	339,915
141D	WEST GARAGE	HISTORIC	1895	1973	533	-	201,710	5,382	2020	68,566
142	UNIVERSITY TOWERS	AE	1987		-	182,447	58,726,349	-	2023	2,355,300
143	J.J. ROSS & W. C. BLAKLEY HALL		1993	2007	67,299	-	26,784,247	238,201	2023	30,000
145	CAMPUS CHILDRENS CENTER	AE	1992		-	8,825	4,267,513	-	(i)	4,267,513
150	UNIVERSITY SERVICES BUILDING		2003		148,101	-	52,472,696	576,459	2019	1,342,738
151	SAN PABLO RESIDENCE HALL	AE	2002		-	77,484	31,848,186	-	2023	5,080
151A	SAN PABLO RESIDENCE HALL (CLASSROOM)		2002	2007	2,466	-	1,147,510	10,205	2023	343,889
153	ALBERTA B. FARRINGTON SOFTBALL STADIUM	AE	1999		-	40,531	10,750,040	-	2021	57,492
153A	BETSY & KENT BRO SOFTBALL HITTING FACILITY	AE	2020		-	3,222	1,189,151	-		-
154	SOCCER & LACROSSE STADIUM	AE	1999		-	20,804	4,920,176	-	2021	126,219
156	WRESTLING TRAINING FACILITY	AE	2006		-	9,666	3,542,783	-	2021	237,791
157A	ADELPHI COMMONS (EAST)	AE	2002		-	14,758	6,928,933	-	2022	126,963
157B	ADELPHI COMMONS (NORTHEAST)	AE	2002		-	12,316	5,759,182	-	2022	80,023
157C	ADELPHI COMMONS (NORTHWEST)	AE	2002		-	21,557	10,135,948	-	2022	120,719
157D	ADELPHI COMMONS (SOUTHWEST)	AE	2002		-	18,976	8,906,051	-	2022	182,150
157E	ADELPHI COMMONS (SOUTH)	AE	2002		-	14,779	6,939,672	-	2022	93,891
157F	ADELPHI COMMONS (MAIL FACILITY)	AE	2002		-	6,655	2,819,433	-	2022	55,059
158	SUN DEVIL SPORTS PERFORMANCE	AE	2001		-	24,048	8,562,018	-	2017	251,257
159A	ADELPHI II COMMONS EAST	AE	2005		-	33,163	14,640,701	-	2017	195,004
159B	ADELPHI II COMMONS WEST	AE	2005		-	33,171	14,645,300	-	2017	328,179
159C	ADELPHI II COMMONS COMMUNITY CENTER	AE	2005		-	4,864	2,363,332	-	2022	34,433
166	WOMEN'S GYMNASISTICS TRAINING FACILITY	AE	2006		-	10,733	4,264,749	-	2021	3,270
168	ASU POLICE		2008		43,681	-	23,311,050	195,118	2020	541,723
169	STUDENT PAVILION		2018		84,218	-	50,904,718	159,781	2022	-
174	WEATHERUP CENTER	AE	2009		-	51,290	22,157,650	-	2023	704,915
175	VERDE DICKEY DOME	AE	2009		-	105,505	3,522,162	-	2021	11,196
176	GROUNDS MAINTENANCE FACILITY		2012		2,862	-	1,039,228	6,524	2023	-
178	COLLEGE AVENUE COMMONS		2014		98,971	49,858	88,317,829	307,245	2019	-
180A	UNIVERSITY CENTER BLDG. A		1986	1992	45,214	-	16,114,422	269,762	2023	306,612
180B	UNIVERSITY CENTER BLDG. B		1987		65,994	4,838	27,086,956	488,486	2023	1,636,766
180C	UNIVERSITY CENTER BLDG. C		1987		71,666	-	29,194,341	565,088	2023	52,740
181	NORTHERN CHILLER PLANT		2017		10,183	-	9,849,159	36,067	2023	715,477

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TEMPE CAMPUS BUILDINGS, con't.										
182	GLV COMMUNITY CENTER		2019		33,146	-	15,611,043	40,834		-
183	RECREATION AND SPORTS FIELDS RESTROOM	AE	2021		-	924	686,099	-		-
184	RECREATION STORAGE BUILDING	AE	2021		-	800	183,313	-		-
185	MULLETT ARENA	AE	2023		-	182,826	112,685,472	-		-
185A	LOCKER ANNEX	AE	2023		-	14,400	18,382,010	-		-
186A	BRIX APARTMENTS A	AE	1981		-	8,844	3,066,857	-		-
186B	BRIX APARTMENTS B	AE	1981		-	8,844	3,066,857	-		-
751	TYLER MALL CANTINA	AE	1987		-	568	260,461	-	2020	56,415
P01	APACHE BLVD. PARKING STRUCTURE (APACHE & COLLEGE)	AE	1986		-	433,918	50,819,650	-		-
P02	TYLER STREET PARKING STRUCTURE (McALLISTER & TYLER)	AE	1987		-	237,238	25,284,122	-		-
P03	MYRTLE AVENUE PARKING STRUCTURE	AE	1987		-	157,113	14,689,214	-		-
P04	RURAL ROAD PARKING STRUCTURE (RURAL ROAD)	AE	1989		-	711,604	87,093,746	-		-
P05	STADIUM PARKING STRUCTURE (VETERANS WAY)	AE	1989		-	445,744	61,558,219	-		-
P06	UNIVERSITY TOWERS PARKING STRUCTURE (TOWERS)	AE	1987		-	105,250	9,840,696	-		-
P07	PACKARD DRIVE PARKING STRUCTURE	AE	2004		-	557,217	56,206,892	-		-
P08	NOVUS PLACE PARKING STRUCTURE	AE	2021		-	655,234	53,596,726	-		-
X86	ZERO WASTE OFFICE		2018		2,168	-	738,121	2,317	2022	-
X96	UNIVERSITY DRIVE PEDESTRIAN BRIDGE		2023		4,333	-	13,209,262			
TOTAL FOR TEMPE CAMPUS BUILDINGS					8,646,098	6,048,955	\$ 6,253,247,246	\$ 59,452,573		\$ 199,314,588
OFF CAMPUS BUILDINGS										
130	COMMUNITY SERVICES BUILDING		1963		109,332	-	46,742,881	1,222,647	2020	1,771,285
146	COMMUNITY SERVICES STORAGE BUILDING NO. 2		1994		2,750	-	1,183,748	18,578	2019	4,853
179	CENTERPOINT BLDG. A		1989	1994	98,300	-	41,059,495	644,393	2021	321,811
504A	KERR CULTURAL CENTER A - OFFICES	HISTORIC AE	1948	1978	-	2,607	1,272,880	-	2020	292,064
504B	KERR CULTURAL CENTER B - STUDIO	HISTORIC AE	1959	1994	-	6,391	2,990,715	-	2020	419,232
505	TONTOZONA - UNITS C,D,E,F	AE	1952	1962	-	2,187	726,222	-	2022	81,520
506	TONTOZONA - DINING HALL	AE	1969	1975	-	4,641	1,953,567	-	2022	30,643
507	TONTOZONA - EXECUTIVE LODGE	AE	1961		-	1,691	420,305	-	2022	18,221
508	TONTOZONA - HILLTOP DORMITORY	AE	1962	1981	-	3,269	1,032,405	-	2022	241,226
509	TONTOZONA - SPARKYS DEN	AE	1967		-	1,135	338,620	-	2017	65,229

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OFF CAMPUS BUILDINGS, con't.										
510	TONTOZONA - WORKSHOP	AE	1951		-	2,042	700,019	-	2022	87,345
511	TONTOZONA - SUN DEVIL LODGE	AE	1972		-	1,340	437,934	-	2022	115,273
512	TONTOZONA - PUMP HOUSE	AE	1952		-	832	379,690	-	2022	5,481
513	TONTOZONA - VALVE HOUSE	AE	1981		-	36	15,532	-	2022	12,215
521	TONTOZONA - SUN ANGEL LODGE	AE	1989		-	966	239,461	-	2022	26,338
522	TONTOZONA - CARETAKERS CABIN	AE	2004		-	1,624	414,385	-	2022	4,383
523	TONTOZONA - CREEKSIDE CABIN	AE	2004		-	2,184	570,489	-	2021	19,191
524	TONTOZONA - LITTLE CREEK LODGE	AE	2004		-	3,200	833,915	-	2022	10,237
525	TONTOZONA - TALL PINES LODGE	AE	2004		-	3,348	902,922	-	2021	13,759
539	COMMUNITY SERVICES STORAGE BLDG. NO. 3		1989		3,182	-	1,047,831	19,186	2019	2,723
544	ALAMEDA BUILDING		1979	2014	126,437	-	43,024,441	225,077	2020	1,471,511
545	HAVASU - LAKE HAVASU HALL	AE	1990	2014	-	9,167	2,469,440	-	2022	-
545A	HAVASU - LAKE HAVASU HALL (2- STORY)	AE	1992	2016	-	14,592	2,959,665	-	2022	-
547	THUNDERBIRDS GOLF COMPLEX	AE	2019		-	6,622	10,964,959	-		-
551	HEALTH FUTURES CENTER		2021		152,620	-	95,634,493	150,090		-
580	88-180 KAI AVE.; CAPTAIN COOK; HI; 96704		2004		1,236	-	492,061	5,148		-
668	COMMUNITY SERVICES CENTER-MAINTENANCE BUILDING		1963		949	-	285,375	7,465	2019	56,169
TOTAL FOR OFF CAMPUS BUILDINGS					494,806	67,874	\$ 259,093,453	\$ 2,292,583		\$ 5,070,710
WEST CAMPUS BUILDINGS										
900	FLETCHER LIBRARY		1988	1989	107,148	-	43,482,683	796,159	2019	-
901	SANDS CLASSROOM & LECTURE HALL		1989	2003	85,453	-	38,823,421	426,510	2019	-
902	CENTRAL PLANT WEST		1988	2003	21,989	-	10,341,920	113,615	2020	911,626
903	UNIVERSITY CENTER BUILDING	AE	1991		70,621	85,929	67,114,734	522,671	2022	368,263
904	FACULTY OFFICE/ADMINISTRATION BUILDING		1991		159,547	-	64,351,526	1,110,934	2022	2,168,993
905	CLASSROOM/LAB/COMPUTER CLASSROOM		1991	2002	197,854	-	102,199,149	1,176,212	2020	1,041,393
906	CENTRAL SERVICES COMPLEX		1990		25,627	-	9,005,707	160,182	2020	107,692
909	STORAGE		1996		2,500	-	816,678	11,963	2022	-
911	LECTURE HALL		2003		9,071	-	2,988,030	32,826	2019	-
912	NORTH SERVICES BUILDING		2001		5,963	-	2,075,745	24,976	2020	168,792
914	VERDE DINING PAVILION	AE	2013		-	28,862	18,305,804	-	2019	29,189
915	SUN DEVIL FITNESS COMPLEX WEST	AE	2013		-	77,844	44,276,306	-	2019	20,731
916	SOUTH FIELDS' RESTROOMS	AE	2013		-	1,022	580,104	-	2019	-
917	HERBERGER YOUNG SCHOLARS ACADEMY		2018		24,950	-	11,862,807	37,235		-

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WEST CAMPUS BUILDINGS, con't										
930A	LAS CASAS - A WING (SE)	AE	2004		-	54,765	20,479,289	-	2019	-
930B	LAS CASAS - B WING (NE)	AE	2004		-	54,746	20,485,358	-	2019	-
930C	LAS CASAS - POOL	AE	2004		-	213	102,569	-	2019	-
930D	LAS CASAS COMMUNITY CENTER	AE	2004		-	4,341	1,649,236	-	2019	-
TOTAL FOR WEST CAMPUS BUILDINGS					710,723	307,722	\$ 458,941,067	\$ 4,413,283		\$ 4,816,680
POLYTECHNIC CAMPUS BUILDINGS										
E001	ADMINISTRATION BUILDING		1942	1960	10,146	-	3,571,398	93,417	2021	41,626
E004	ACADEMIC CENTER		1992		54,234	-	19,307,156	323,209	2019	1,766,806
E011	FACILITIES MANAGEMENT 15		1941	1943	4,964	-	1,321,916	34,577	2019	30,498
E101	FACILITY SERVICES	AE	1982	2001	-	10,614	3,768,607	-	2021	314,943
E102	FACILITIES MANAGEMENT 8		1957	1959	1,049	-	326,886	8,550	2021	8,915
E104	WMS CAMPUS BOYS & GIRLS CLUB		1975		7,403	-	2,637,070	67,598	2021	188,590
E1069	BEE LAB		1985	2006	4,286	-	2,101,354	19,787	2022	15,086
E1070	FIELD LAB		1987	1987	3,000	-	1,481,217	28,671	2022	11,239
E1201	RESTROOMS AT L813		1987	1987	398	-	158,469	3,067		158,469
E1244	FACILITIES MANAGEMENT 14		1941		708	-	218,904	5,726	2019	46,089
E230	QUAD 4		1990	1999	2,871	-	967,951	12,659	2021	26,447
E231	QUAD 1		1990	1990	2,871	-	983,459	17,492	2021	12,765
E232	QUAD 3		1990	1990	2,697	-	946,818	16,841	2021	6,228
E233	QUAD 2		1990	1990	2,744	-	935,434	16,638	2021	64,349
E234	ALTITUDE CHAMBER BUILDING		1966		9,828	-	4,231,492	110,683	2021	41,556
E237	CREATIVITY HALL		1972	2000	89,336	-	37,932,500	476,254	2020	1,091,192
E239	CREATIVITY HALL SERVICES		1987		1,905	1,601	1,368,485	14,393	2022	46,112
E241	CREATIVITY HALL ADMINISTRATION		1989		3,609	-	1,242,515	22,750	2021	29,599
E300	STUDENT UNION ANNEX		1944	1986	18,029	5,575	9,029,461	137,103	2021	-
E425	SIMULATOR BUILDING		1978		91,348	-	44,245,443	1,064,736	2021	266,764
E504	CEDAR HALL		1984	1997	11,556	-	5,104,640	72,102	2021	36,046
E505	SACATON HALL		1975	1982	16,830	-	7,458,787	163,883	2021	6,051
E508	RINCON BUILDING		1988	1997	3,469	-	1,461,816	20,648	2019	76,831
E539	TECHNOLOGY INNOVATION LABS		1971	1995	4,598	-	2,102,617	31,899	2021	4,529
E571	CLASSROOM BUILDING		1958		24,827	-	10,622,261	277,845	2022	-
E632	SUTTON HALL		1959	2003	30,608	-	11,768,343	129,286	2019	40,125

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POLYTECHNIC CAMPUS BUILDINGS, con't.										
E633	BELL HALL	AE	1972	1973	-	16,275	7,398,447	-	2022	411,559
E640	WANNER HALL		1968	2003	30,042	-	11,570,823	127,116	2019	408,651
E643	DEAN HALL	AE	1972		-	11,791	6,167,239	-	2022	585,145
E670	PALO BLANCO HALL	AE	1985		-	34,672	10,937,328	-	2022	610,946
E672	TAYLOR HALL		1958	1998	28,058	-	10,775,252	146,560	2021	8,322,375
E710	FACILITIES MANAGEMENT / POLICE DEPARTMENT 2		1985		1,597	-	553,280	11,288	2019	14,748
E711	IRONWOOD BUILDING		1986	1997	3,148	-	1,099,074	15,524	2019	22,040
E712	FACILITIES MANAGEMENT / POLICE DEPARTMENT		1952	1985	7,144	-	2,638,973	53,841	2019	163,907
E715	WATER TOWER PUMP BLDG.	HISTORIC	1942		1,762	-	411,353	10,760		-
E716	WATER TOWER MAINTENANCE BLDG.		1942		320	-	81,018	2,119		-
E719	FACILITIES MANAGEMENT / POLICE DEPARTMENT 3		1983	1985	303	-	154,855	3,159	2019	13,961
E720	FACILITIES MANAGEMENT / POLICE DEPARTMENT 4		1983	1985	271	-	88,345	1,802	2021	11,576
E721	COMMUNICATIONS		1989	2000	2,141	-	1,005,729	12,627	2021	5,544
E726	FACILITIES MANAGEMENT 3	HISTORIC	1942	1942	8,961	-	3,341,090	87,392	2023	95,000
E753	CENTRAL RECEIVING		1972		6,726	-	2,671,915	69,889	2023	6,937
E754	PTL OFFICES		1962	1975	1,800	-	618,503	15,855	2021	6,722
E757	FACILITIES MANAGEMENT 1		1983		5,734	-	1,699,086	36,443	2021	29,942
E761	FACILITIES MANAGEMENT 7		1974	1974	3,027	-	952,087	24,904	2023	17,376
E768	FACILITIES MANAGEMENT 4		1941		8,961	-	2,853,521	74,639	2023	102,500
E770	FACILITIES MANAGEMENT 9		1990		721	-	212,581	3,781	2019	59,335
E771	FACILITIES MANAGEMENT 10		1984		802	-	242,879	5,082	2019	7,229
E773	FACILITIES MANAGEMENT 11		1978		157	-	48,763	1,173	2019	8,093
E783	FACILITIES MANAGEMENT 17		2006		450	-	188,171	1,772	2023	32,271
E785	AGRIBUSINESS CENTER		1976	2004	46,043	-	20,181,396	211,153	2020	11,909
E786	ENGINEERING STUDIO		1976	1976	4,418	-	2,266,582	56,915	2023	45,000
E787	FACILITIES MANAGEMENT 5		1983		2,065	-	649,245	13,925	2023	65,496
E788	FACILITIES MANAGEMENT 2		1986		7,500	-	2,676,108	53,199	2019	126,672
E789	ECET RESEARCH		1984		492	-	164,071	3,433	2019	2,896
E790	TECHNOLOGY CENTER		1975	2005	69,844	-	31,454,978	312,650	2020	298,309
E790A	CHILLED WATER PLANT 2		1998		1,675	-	754,011	10,256	2023	7,821
E795	ARAVAIPA AUDITORIUM		1975	2010	11,360	-	6,379,640	46,724	2019	7,281
E800A	WILLIAMS COMMUNITY SCHOOL - BLDG A		1952		11,517	-	3,777,001	98,794	(i)	3,777,001
E800B	WILLIAMS COMMUNITY SCHOOL - BLDG B		1952		12,185	-	4,801,130	125,582	(i)	4,801,130
E800C	WILLIAMS COMMUNITY SCHOOL - BLDG C		1955		10,301	-	4,042,559	105,741	(i)	4,042,559

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POLYTECHNIC CAMPUS BUILDINGS, con't.										
E800D	WILLIAMS COMMUNITY SCHOOL - BLDG D		1961		7,863	-	2,937,294	76,830	2023	2,059,149
E800E	WILLIAMS COMMUNITY SCHOOL - BLDG E		1957		10,247	-	4,109,050	107,480	(i)	4,109,050
E800J	WILLIAMS COMMUNITY SCHOOL - BLDG J		1980		2,557	-	1,040,102	23,941	(i)	1,040,102
E800L	WILLIAMS COMMUNITY SCHOOL - BLDG L		1973		2,026	-	622,668	16,613	(i)	622,668
E800M	WILLIAMS COMMUNITY SCHOOL - BLDG M		1987		240	-	71,243	1,379	(i)	71,243
E800R	WILLIAMS COMMUNITY SCHOOL - BLDG R		1987		26,683	-	9,076,622	175,688	2018	5,170,429
E800T	WILLIAMS COMMUNITY SCHOOL - BLDG T		1987		1,006	-	409,346	7,923	(i)	409,346
E810	GREENHOUSE		2003		6,461	-	3,155,538	34,666	2019	121,520
E811	UNIVERSITY LIBRARY ARCHIVES		2003	2017	40,723	-	20,630,009	75,546	2023	585,000
E812	STUDENT UNION	AE	2004		-	32,649	12,353,654	-	2021	343,802
E816	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING III		2006		47,276	-	30,029,935	282,776	2021	21,534
E819	PRO SHOP	AE	2005		-	1,577	541,045	-	2019	53,373
E820	TEACHING GREENHOUSE		2006		3,088	-	1,662,241	15,652	2021	3,006
E821	HEADHOUSE		2006		2,201	-	779,093	7,336	2021	8,462
E822	RESEARCH GREENHOUSE		2006		4,314	-	2,261,396	21,294	2021	3,732
E823	BEE LAB ANNEX		2006		3,000	-	1,273,990	11,996	2023	162,000
E824	BEE LAB APIARY		2006		1,590	-	824,678	7,766	2019	352
E825A	PERALTA HALL		2009		88,456	-	43,545,025	341,700	2023	234,500
E825B	PICACHO HALL		2009		13,910	-	5,115,438	40,141	2023	10,500
E826	SANTAN HALL		2009		86,803	-	41,240,245	323,615	2023	298,021
E827A	SANTA CATALINA HALL		2009		80,405	-	34,144,667	267,935	2023	240,500
E827B	APPLIED ARTS PAVILION		2009		17,112	-	7,509,574	58,928	2023	20,000
E830	CITRUS DINING PAVILION	AE	2013		-	24,867	18,492,999	-	2019	14,110
E831	SUN DEVIL FITNESS COMPLEX POLYTECHNIC	AE	2013		-	72,127	45,122,453	-	2019	20,507
E832	ASU PREP ACADEMY - POLYTECHNIC STEM HIGH SCHOOL		2019		33,949	-	10,767,021	28,163		-
E9551	WCH STORAGE		1950		3,635	-	1,467,773	38,392	2018	183,853
X84	CBBG LABORATORY		2018		1,500	-	652,442	2,048	2023	-
X85	MICRO-GRID TEST BED MODULAR		2018		275	-	169,868	533		-
E900N	NORTH DESERT VILLAGE (g)	AE	1950			160,585	40,265,362			-
E900S	SOUTH DESERT VILLAGE (g)	AE	1950			522,339	119,777,739			-
E900W	WEST DESERT VILLAGE (g)	AE	1950			84,910	21,251,405			-
TOTAL FOR POLYTECHNIC CAMPUS BUILDINGS					1,178,159	979,582	\$ 799,451,947	\$ 6,882,258	\$	44,259,546

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DOWNTOWN CAMPUS BUILDINGS										
152A	MERCADO A		1989	1995	30,612	-	13,248,219	200,988	2022	-
152B	MERCADO B	AE	1989	2003	5,383	19,090	9,151,683	22,114	2022	37,746
152C	MERCADO C		1989		62,287	-	28,036,972	513,351	2022	-
152D	MERCADO D		1989		9,076	-	3,251,612	59,536	2022	27,327
152E	MERCADO E		1989		6,671	-	3,092,111	56,616	2022	19,854
152F	MERCADO F		1989		12,474	-	5,303,958	97,114	2023	20,755
3001	ARIZONA BIOMEDICAL COLLABORATIVE	Partial Sq. Ft.	2008		86,706	-	19,731,743	165,159		-
308	SUN DEVIL FITNESS COMPLEX DOWNTOWN	AE	2014		15,761	63,045	38,173,079	39,939	2019	-
309	BEUS CENTER FOR LAW AND SOCIETY		2016		280,859	81,282	150,821,999	489,532	2021	-
546	GRANT STREET STUDIOS		1917	1992	45,795	-	20,819,978	348,535	2021	-
579	624 HOUSE		1901		1,684	-	616,734	16,132		250,207
579A	624 GARAGE		1901		150	-	54,934	1,437		31,276
P32	200 EVB PARKING STRUCTURE	AE	2006		-	293,734	25,500,000	-		-
TOTAL FOR DOWNTOWN CAMPUS BUILDINGS					557,458	457,151	\$ 317,803,024	\$ 2,010,454		\$ 387,165
RELATED ENTITY BUILDINGS										
135	COMBINED HEAT AND POWER FACILITY	AE	2007		-	73,352	105,463,292	-	2019	34,671
160A	MOHAVE HALL	AE	2006		1,641	73,041	38,029,363	-	2020	1,070,477
160B	ARROYO HALL	AE	2006		-	48,436	24,080,180	-	2020	525,785
160C	JOJOBA HALL	AE	2006		-	42,875	26,622,852	-	2020	595,827
160D	CHUPAROSA HALL	AE	2006		-	56,669	27,757,916	-	2020	376,819
160E	ACACIA HALL	AE	2006		-	43,018	21,203,362	-	2020	159,937
163A	MESQUITE HALL	AE	2008		-	63,348	36,184,307	-	2022	-
163B	VERBENA HALL	AE	2008		-	127,416	59,687,063	-	2022	-
163C	ACOURTIA HALL	AE	2008		-	138,731	79,791,035	-	2022	-
310	F. FRANCIS AND DIONNE NAJAFI THUNDERBIRD GLOBAL HEADQUARTERS BUILDING		2022		121,829	-	68,253,668	-	2023	-
575	MACROTECHNOLOGY WORKS	AE	1998	2003	-	261,188	170,246,070	-	2021	-
576	CENTRAL UTILITIES BLDG FOR MTW	AE	1998		-	26,608	12,353,269	-	2021	13,028
E828	CHILLED WATER PLANT	AE	2008		-	5,442	31,528,701	-	2020	22,856
R10A	BANK OF AMERICA AT THE BRICKYARD		2003		204,802	-	95,064,534	-	2021	424,446
R11	FULTON CENTER	Partial Sq. Ft.	2005		112,336	51,623	61,554,574	-	2018	1,810
R11A	COLLEGE AVENUE MARKET PLACE	AE	2005		-	21,160	13,730,788	-	2021	-
R88	AMBASSADOR BARBARA BARRETT & JUSTICE SANDRA DAY O'CONNOR WASHINGTON CENTER AT ARIZONA STATE UNIVERSITY		1915	2018	31,992	-	36,949,161	-		-
TOTAL FOR RELATED ENTITY BUILDINGS					472,600	1,032,907	\$ 908,500,135	\$ -		\$ 3,225,656

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PARTNERSHIP BUILDINGS										
061	MANZANITA HALL	AE	1968	2012	-	216,526	74,217,480	-		-
162A	DIANE & GARY TOOKER HOUSE A (NW BLDG.)	AE	2018		-	102,942	34,789,329	-		-
162B	DIANE & GARY TOOKER HOUSE B (SERPENTINE BLDG.)	AE	2018		-	246,145	83,184,893	-		-
162C	DIANE & GARY TOOKER HOUSE C (SE BLDG.)	AE	2018		-	85,271	28,817,401	-		-
162D	DIANE & GARY TOOKER HOUSE DINING	AE	2018		-	40,179	13,578,524	-		-
170B	VISTA DEL SOL B	AE	2009		-	67,000	27,663,887	-		-
170C	VISTA DEL SOL C	AE	2009		-	66,812	27,586,262	-		-
170D	VISTA DEL SOL D	AE	2009		-	93,456	38,587,405	-		-
170E	VISTA DEL SOL E	AE	2009		-	93,526	38,616,308	-		-
170F	VISTA DEL SOL F	AE	2009		-	44,732	18,469,567	-		-
170G	VISTA DEL SOL G	AE	2009		-	93,456	38,587,405	-		-
170H	VISTA DEL SOL H	AE	2009		-	66,899	27,622,185	-		-
170I	VISTA DEL SOL I	AE	2009		-	95,566	39,547,384	-		-
170J	VISTA DEL SOL J - WEST TOWER	AE	2009		-	110,811	45,753,178	-		-
170K	VISTA DEL SOL K - EAST TOWER	AE	2009		-	82,604	33,994,374	-		-
171	VISTA DEL SOL COMMUNITY CENTER (A)	AE	2009		-	29,798	12,303,410	-		-
172	VISTA DEL SOL CABANA	AE	2009		-	1,127	531,725	-		-
173A	SAGE HALL	AE	2009		-	89,298	36,870,593	-		-
173B	AGAVE HALL	AE	2009		-	103,825	42,868,702	-		-
173C	CEREUS HALL	AE	2009		-	94,151	38,874,367	-		-
173D	COTTONWOOD HALL	AE	2009		-	69,473	28,684,973	-		-
173E	JUNIPER HALL	AE	2010		-	64,971	26,826,125	-		-
173F	ROSEWOOD HALL	AE	2010		-	74,312	30,682,966	-		-
173G	WILLOW HALL	AE	2010		-	53,590	22,126,981	-		-
173H	HONORS HALL	AE	2010		-	46,523	14,855,921	-		-
177	VILLAS @ VISTA DEL SOL	AE	2013		-	181,307	74,860,541	-		-
182A	GREEK LEADERSHIP VILLAGE - BLDG A	AE	2019		-	112,177	31,516,633	-		-
182B	GREEK LEADERSHIP VILLAGE - BLDG B	AE	2019		-	99,935	28,077,187	-		-
182C	GREEK LEADERSHIP VILLAGE - BLDG C	AE	2019		-	75,556	21,227,798	-		-
182D	GREEK LEADERSHIP VILLAGE - BLDG D	AE	2019		-	44,957	12,630,871	-		-
301	UNIVERSITY CENTER		1954		299,507	-	132,750,227	-	2021	-
302	HEALTH SOUTH		1985		183,435	-	67,247,471	-	2023	274,000
304	U.S. POST OFFICE	HISTORIC	1935		101,154	-	56,514,326	-	2023	309,163
305	WALTER CRONKITE SCHOOL OF JOURNALISM AND MASS COMMUNICATION / Arizona PBS		2008		244,964	-	111,797,820	-	2020	429,145
306A	GORDON COMMONS ON TAYLOR	AE	2009		-	176,614	124,309,473	-		-

Arizona State University
FY 2025-2028 Capital Improvement Plan
Building Inventory Report
June 2023

Facility Number (a)	Facility Description	Notes	Original Construction Date	Adjusted Construction Date (b)	Academic/Support GSF	Auxiliary GSF	Estimated Replacement Value FY 2023 (c)	Calculated Building Renewal FY 2023 (d) (f)	Fiscal Year Building Inspected	Estimated Deferred Maintenance (e) (j)
PARTNERSHIP BUILDINGS, con't.										
306B	GORDON COMMONS ON TAYLOR	AE	2009		-	186,572	131,445,090	-		-
307	HEALTH NORTH		2010		88,934	-	37,803,352	-	2020	90,704
311	FUSION ON FIRST	AE	2022		79,477	212,000	131,051,804	-		-
913	CASA DE ORO	AE	2013		-	98,698	40,751,795	-		-
E829	CENTURY HALL	AE	2013		-	88,539	36,557,207	-		-
E833	LANTANA HALL	AE	2021		7,485	110,363	40,289,756	-		-
P31	426 N. 1ST STREET	AE	1954		-	130,591	17,971,164	-	2021	-
R77	MEDIA AND IMMERSIVE EXPERIENCE CENTER		2022		119,786	-	76,657,162	-		-
TOTAL FOR PARTNERSHIP BUILDINGS					1,124,742	3,650,302	\$ 1,999,101,018	-		\$ 1,103,012
GRAND TOTAL FOR ALL ASU BUILDINGS					13,184,586	12,544,493	\$ 10,996,137,889	\$ 75,051,150		\$ 258,177,356

Arizona State University
FY 2025-2028 Capital Improvement Plan
Building Inventory Report
June 2023

FOOTNOTES:

(a) List of all facilities owned by Arizona State University, related entities, and partners.

(b) Adjusted Construction Date: As adjusted for applicable projects using the Sherman-Dergis method.

(c) Estimated replacement values are calculated using the Regents' Construction Cost Control and Professional Fee Guidelines.

(d) The Building Renewal request is calculated using the Sherman-Dergis formula with direction from the Regents' central office.

(e) Academic/Support building inspections are completed by Facilities Management within a four-year cycle.

(f) The following auxiliary facilities are eligible for 50% building renewal funding:

-Building 59, Sun Devil Stadium

(g) ASU Polytechnic Housing, totaling 533 units and excluding all dormitory type facilities which are addressed individually are distributed as follows:

	GSF	Units	GSF Totals
North Desert Village	1,659	85	141,015
	2,078	3	6,234
	2,104	1	2,104
	2,121	4	8,484
	2,748	1	2,748
Total		94	160,585
West Desert Village	1,213	70	84,910
Total		70	84,910

	GSF	Units	GSF Totals
South Desert Village	1,212	137	166,044
	1,531	173	264,863
	1,544	38	58,672
	1,560	21	32,760
Total		369	522,339

(h) The Arizona Biomedical Collaborative (ASU and UArizona) and Fulton Center's estimated replacement value and gross square footage reflects the portion that ASU owns or leases.

Arizona Biomedical Collaborative = 86,706 total square footage. Fulton Center = 163,959 total square footage.

(i) Building is condemned.

(j) Hayden Hall (014), Hayden Hall East (014E) and Hayden Hall West (014W) deferred maintenance estimates are combined in the Hayden Hall (014) deferred maintenance value.

Arizona State University
FY 2025–2028 Capital Improvement Plan

Lease Report

Arizona State University
FY 2025–2028 Capital Improvement Plan
Summary of Property Leases in Effect During FY23

	Number of Leases	Gross Square Feet	Acres	Lease \$/Year Receipt (R) Expenditures (E)	Number of Leases Continued	Number of Leases Renewed	Number of Leases Terminated	Number of Leases New
ASU as Lessor	69	519,320	442.09	\$ 37,942,709	48	6	8	7
ASU as Lessee	66	3,686,988	59.08	\$ 68,945,411	37	12	4	13

Notes:

- (1) Pursuant to ABOR Policy 7-207, the Board delegated to the universities the responsibility to establish leases (including amendments and renewals) without specific Board approval unless:
 - As lessor (university leasing to others) - the lease including all renewals runs longer than 10 years (120 months), or the annual base lease amount exceeds \$1,000,000, or the rental rate is less than the fair market value of the property.
 - As lessee (university leases from others) - the lease exceeds 5 years (60 months), renewal options exceed an additional 5 years (60 months), the annual base lease amount exceeds \$1,000,000, the rental rate exceeds fair rental value, or funds are not available.
- (2) Any leases requiring Arizona Board of Regents approval will be brought forward as separate agenda items.

Arizona State University
FY 2025-2028 Capital Improvement Plan
Property Leases In Effect During FY 2023

LESSEE	CONTINUE (C)	PROPERTY	UNIVERSITY AS LESSOR									
	RENEW (R) TERM (T) NEW (N)*	LOCATION		LEASEABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION	TYPE OF LEASE **	USE OF FUNDS	USE OF SP ACE	
1 ACC OP (ASU BHC) LLC	(C)	821 E. Lemon Mall	Tempe	AZ	7.86 AC	N/A	\$415,065	10/30/2007	10/30/2072	MG	Designated	Ground Lease/Student Housing
2 ACC OP (ASU ENG RES Hall) LLC	(C)	500 E. University Drive	Tempe	AZ	3.18 AC	N/A	\$1,703,819	10/15/2015	10/14/2080	NNN	Designated	Ground Lease/Student Housing
3 ACC OP (ASU Manzanita) LLC	(C)	600 E. University Drive	Tempe	AZ	1.82 AC	N/A	\$133,078	10/24/2011	5/31/2076	NNN	Designated	Ground Lease/Student Housing
4 ACC OP (ASU Ocotillo) LLC	(C)	551 E. Apache Boulevard	Tempe	AZ	2.41 AC	N/A	\$65,234	10/24/2011	5/31/2076	NNN	Designated	Ground Lease/Student Housing
5 ACC OP (ASU SCRC) LLC	(C)	701 E. Apache Boulevard	Tempe	AZ	19 AC	N/A	\$1,901,752	12/22/2006	7/31/2073	NNN	Designated	Ground Lease/Student Housing
6 ACC OP (ASU West) LLC	(C)	4811 W. Verde Mall	Phoenix	AZ	1.62 AC	N/A	\$59,526	10/24/2011	5/31/2076	N	Designated	Ground Lease/Student Housing
7 ACC OP (Cholla) LLC	(C)	975 S. Rural Road	Tempe	AZ	4.86 AC	N/A	\$196,176	2/8/2017	8/6/2083	NNN	Designated	Ground Lease/Student Housing
8 AGCO Corporation	(N)	1355 N Scottsdale Road	Scottsdale	AZ	12,452	\$23.25	\$289,509	11/1/2022	12/31/2028	FS	Designated	Office/Research
9 Apple Nine Hospitality Ownership, Inc.	(C)	601 E. 6th Street	Tempe	AZ	1.07 AC	N/A	\$0 (Rent pre-paid Yr 1)	2/1/2019	2/28/2118	NNN	Designated	Ground Lease/NOVUS
10 Applied Materials, Inc.	(C)	7700 S. River Parkway	Tempe	AZ	12,026	\$118.22	\$1,421,740	6/1/2019	5/31/2024	G	Designated	Research and Development
11 Applied Microarrays, Inc.	(T)	7700 S. River Parkway	Tempe	AZ	2,194	\$15.45	\$33,905	5/1/2019	8/15/2022	NNN	Designated	Office/Storage
12 Arizona State Savings and Credit Union	(C)	4776 W. University Way N.	Glendale	AZ	1,800	N/A	\$0 (Rent pre-paid Yr 1)	5/1/2002	4/30/2027	MG	Auxiliary	Credit Union
13 Arizona State University Energy Center LLC	(C)	7044 E. Unity Avenue	Mesa	AZ	4 AC	N/A	\$1	12/1/2008	6/30/2033	N	Designated	Chilled Water Plant
14 Arizona State University Research Park	(C)	8750 S. Science Drive	Tempe	AZ	323 AC	N/A	\$5,495,994	11/1/1984	12/31/2101	N	Designated	Ground Lease/Research Park
15 Ascentris-224, LLC	(C)	777 S. Novus Place	Tempe	AZ	160,000	N/A	\$0 (Rent pre-paid Yr 1)	3/29/2019	3/31/2118	N	Designated	Ground Lease/NOVUS
16 ASU West II LLC	(N)	13445 N. 49th Avenue	Phoenix	AZ	2.3 AC	N/A	\$0	3/20/2023	6/1/2090	NNN	Designated	Ground Lease/Student Housing
17 ASUF, LLC	(C)	300 E. University Drive	Tempe	AZ	3.4 AC	N/A	\$10	1/10/2005	1/9/2035	NNN	Designated	Ground Lease
18 Atomera Incorporated	(C)	7700 South River Parkway	Tempe	AZ	474	\$30.20	\$14,314	3/8/2021	2/28/2026	FS	Designated	Research and Development
19 Bachmeier Companies, LLC	(C)	555 N Central Avenue	Phoenix	AZ	1,128	\$19.13	\$21,583	3/1/2020	5/31/2025	NNN	Designated	Restaurant
20 Bank of America	(R)	699 S Mill Avenue	Tempe	AZ	4,725	\$42.76	\$202,027	12/11/2001	12/10/2026	NNN	Designated	Bank
21 Bank of America	(R)	380 N 1st Avenue	Phoenix	AZ	N/A	N/A	\$24,000	11/1/2019	8/31/2031	G	Designated	ATM
22 Boba Cutea USA, LLC	(N)	555 N Central Avenue	Phoenix	AZ	1,402	\$5.25	\$7,361	9/1/2022	3/31/2028	FS	Designated	Restaurant
23 Breckenridge Group Tempe Arizona, LLC	(C)	707 E 6th Street	Tempe	AZ	2.44 AC	N/A	\$0 (Rent pre-paid Yr 1)	7/26/2019	7/31/2118	FS	Designated	Ground Lease/NOVUS
24 Brix Apts (Various Tenants)	(C)	1424 S Jentilly Lane, Units 101 - 212	Tempe	AZ	17,688	N/A	\$376,970	7/1/2022	6/30/2023	G	Designated	Residential
25 Cactus Materials, Inc.	(T)	7700 S. River Parkway	Tempe	AZ	1,467	\$53.26	\$78,139	11/1/2017	10/31/2023	MG	Designated	Office and Lab

Arizona State University
FY 2025-2028 Capital Improvement Plan
Property Leases In Effect During FY 2023

LESSEE	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*	PROPERTY LOCATION	UNIVERSITY AS LESSOR									
					LEASEABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION	TYPE OF LEASE **	USE OF FUNDS	USE OF SP ACE
26 New Cingular Wireless PCS, LLC	(C)	460 N. 3rd St	Phoenix	AZ	330	\$26.35	\$8,695	3/20/2023	9/22/2023	NNN	Designated	Cell Tower
27 Cintana Education, LLC	(R)	1130 E. University Drive	Tempe	AZ	3,260	\$25.94	\$84,564	10/1/2019	9/30/2023	G	Designated	Office
28 Corporate Properties Tempe SPE, LLC	(C)	500 E. Rio Salado Parkway	Tempe	AZ	20.82 AC	N/A	\$0 (Rent pre-paid Yr 1)	8/16/2013	8/16/2112	N	Designated	Ground Lease
29 DCG Mill Avenue LLC	(C)	699 S. Mill Ave	Tempe	AZ	2,928	\$30.90	\$90,475	7/22/2020	1/31/2026	NNN	Designated	Restaurant
30 Downtown Phoenix Student Housing II, LLC	(C)	380 N. First Avenue	Phoenix	AZ	0.82 AC	N/A	\$2,668,599	12/1/2019	7/1/2064	G	Designated	Ground Lease/Student Housing
31 Downtown Phoenix Student Housing, LLC	(C)	120 E. Taylor Street	Phoenix	AZ	1.2 AC	N/A	\$0	9/19/2007	7/1/2042	MG	Designated	Ground Lease/Student Housing
32 East Valley Institute of Technology	(C)	6625 S. Power Road	Mesa	AZ	17.5 AC	N/A	\$18	9/1/2008	9/1/2043	NNN	Designated	Ground Lease/Academic
33 EV Group, Inc.	(C)	7700 S. River Parkway	Tempe	AZ	12,683	\$43.60	\$552,929	6/1/2013	10/31/2023	MG	Designated	Research, Office and Lab
34 Fanimal, INC.	(T)	725 Arizona Avenue, Suite 204	Santa Monica	CA	2,125	\$36.96	\$78,540	5/1/2022	12/31/2022	FS	Designated	General Office
35 G&Z Group LLC	(T)	555 N. Central Avenue	Phoenix	AZ	1,410	N/A	\$2,350	9/1/2021	7/31/2022	NNN	Designated	Restaurant
36 Hair Logix, LLC	(R)	301 E. Orange Mall	Tempe	AZ	648	\$15.44	\$10,005	7/1/2020	10/31/2023	MG	Auxiliary	Salon
37 HSRE-Capstone MESA, LLC	(C)	5937 S Backus Mall	Mesa	AZ	1.9 AC	N/A	\$135,511	6/6/2019	5/31/2084	NNN	Designated	Ground Lease/Student Housing
38 Intercollegiate Tennis Coaches Association	(R)	1130 E. University Drive	Tempe	AZ	1,849	\$17.33	\$32,051	5/1/2016	4/30/2024	G	Designated	Office
39 ISP2 MIG LLC	(C)	699 S. Mill Avenue	Tempe	AZ	2,354	\$14.79	\$34,807	2/4/2014	12/31/2023	NNN	Designated	Restaurant
40 Joint Kitchen LLC	(C)	21 E 6th Street, Suite 146	Tempe	AZ	2,880	\$12.75	\$36,720	10/12/2020	4/30/2026	NNN	Designated	Restaurant
41 LIBI Materials, INC.	(R)	7700 S. River Parkway	Tempe	AZ	581	\$68.86	\$40,008	3/1/2022	5/31/2024	FS	Designated	Lab and Office
42 McAllister Academic Village, LLC	(C)	711 E. Lemon Street	Tempe	AZ	8 AC	N/A	\$6,619,879	7/1/2005	7/1/2045	G	Designated	Ground Lease/Student Housing
43 MidFirst Bank	(T)	1290 S. Normal Avenue	Tempe	AZ	1,733	N/A	\$0	10/1/2017	5/7/2023	MG	Auxiliary	Bank
44 MidFirst Bank	(T)	411 N. Central Avenue	Phoenix	AZ	2,547	N/A	\$0	8/1/2013	5/7/2023	NNN	Designated	Banking
45 Mirabella at ASU, Inc.	(C)	39 E. University Drive	Tempe	AZ	1.89 AC	N/A	\$893,851	12/20/2017	12/31/2116	NNN	Designated	Ground Lease
46 New Cingular Wireless PCS, LLC	(C)	660 S. Mill Avenue	Tempe	AZ	N/A	N/A	\$35,650	8/15/1998	8/14/2023	G	Designated	Cell Tower
47 Novus 777 Retail, LP	(C)	777 S. Novus Place	Tempe	AZ	8,316	N/A	\$0 (Rent pre-paid Yr 1)	12/24/2020	3/31/2118	N	Designated	Ground Lease/NOVUS
48 Novus Retail II, L.P.	(N)	707 E. Sixth Street	Tempe	AZ	0.46 AC	N/A	\$0 (Rent pre-paid Yr 1)	3/31/2023	7/31/2118	NNN	Designated	Ground Lease/NOVUS
49 Nuevogen, LLC, dba 2D Semiconductors, Inc.	(C)	7700 S. River Parkway	Tempe	AZ	620	\$79.50	\$49,291	1/1/2020	12/31/2024	G	Designated	Lab

Arizona State University
FY 2025-2028 Capital Improvement Plan
Property Leases In Effect During FY 2023

UNIVERSITY AS LESSOR												
LESSEE	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*	PROPERTY LOCATION			LEASEABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION	TYPE OF LEASE **	USE OF FUNDS	USE OF SP ACE
50 Omni Tempe, LLC	(C)	7 E. University Drive	Tempe	AZ	1.6 AC	N/A	\$0 (Rent pre-paid Yr 1)	4/7/2023	4/30/2083	NNN	Designated	Ground Lease
Phoenix Biomedical Campus Phase I Owner, LLC												
51 ("Sub T")	(C)	850 N. 5th Street	Phoenix	AZ	227,113	\$2.47	\$562,055	12/27/2018	12/31/2117	NNN	Designated	Research
52 Promax USA, LLC	(C)	669 S. Mill Avenue	Tempe	AZ	3,976	\$30.70	\$122,048	4/1/2021	3/31/2027	NNN	Designated	Restaurant
53 Royal Blend Trading, LLC	(T)	541 E. Van Buren Street	Phoenix	AZ	1,206	N/A	\$3,750	8/25/2021	12/31/2022	NNN	Designated	Cafe
54 Sam Chang and Tina Chau, dba Slickables	(C)	699 S. Mill Avenue	Tempe	AZ	1,480	\$27.73	\$41,040	1/1/2017	12/31/2023	NNN	Designated	Restaurant
55 Ski Ambulatory Surgical Centers, LLC	(C)	1100 E. University Drive	Tempe	AZ	8,198	\$29.29	\$240,119	5/15/2011	2/28/2027	G	Designated	Surgical Center
56 Solestial, Inc.	(N)	7700 S. River Parkway	Tempe	AZ	540	\$31.29	\$16,899	12/1/2022	11/30/2024	FS	Designated	Office
57 Sun Devil Energy Center LLC	(C)	740 E. Lemon Street	Tempe	AZ	1.2 AC	N/A	\$0	7/1/2008	6/30/2035	G	Designated	Ground Lease/Chiller Plant
58 Swift Coat Inc.	(T)	7700 S. River Parkway	Tempe	AZ	1,139	\$50.68	\$57,721	3/15/2020	3/14/2023	G	Designated	Lab/Office
59 Taste Budzz, LLC	(N)	555 N. Central Avenue	Phoenix	AZ	1,410	\$2.25	\$3,178	9/1/2022	8/31/2028	FS	Designated	Retail
60 TDC Griffin Tempe 3G Lessee, LLC	(N)	925 E. Sixth Street	Tempe	AZ	2.36 AC	N/A	\$12,750,000	10/28/2022	10/31/2121	NNN	Designated	Ground Lease
61 TDC Tempe Partners	(C)	651 E. 6th Street	Tempe	AZ	0.96 AC	N/A	\$0 (Rent pre-paid Yr 1)	10/5/2021	10/31/2120	NNN	Designated	Ground Lease
62 TJC Kids, LLC	(C)	555 N. Central Avenue	Phoenix	AZ	1,541	\$13.54	\$20,863	7/1/2018	6/30/2028	NNN	Designated	Restaurant
63 TREASU, LLC	(C)	615 S. College Ave.	Tempe	AZ	7,269	\$3.95	\$28,717	12/19/2013	10/31/2024	NNN	Designated	Restaurant
64 UBIF Pruitt Co., dba uBreakiFix	(C)	699 S. Mill Avenue, Suite 112	Tempe	AZ	900	\$21.54	\$19,387	4/1/2016	3/31/2024	NNN	Designated	Retail
65 United States Postal Service	(C)	522 N. Central Avenue	Phoenix	AZ	4,627	\$13.29	\$61,488	8/1/2009	7/31/2024	NNN	Designated	Office
66 University House Mesa, L.L.C.	(C)	5937 S. Backus Mall	Mesa	AZ	2.2 AC	N/A	\$174,931	7/22/2011	6/30/2076	NNN	Designated	Ground Lease/Student Housing
67 Verizon Wireless (VAW), LLC	(C)	660 S. Mill Avenue	Tempe	AZ	300	\$52.90	\$15,870	4/1/2010	3/31/2035	MG	Designated	Cell Tower
68 VoiceStream PCS III Corporation, dba T-Mobile	(C)	411 N. Central Avenue	Phoenix	AZ	N/A	N/A	\$10,494	1/31/2003	5/17/2028	G	Designated	Cell Tower
69 Wentworth Rio Salado Creative Office I, LLC	(C)	1337 E. Rio Salado Parkway	Tempe	AZ	7.75 AC	N/A	\$0 (Rent pre-paid Yr 1)	5/4/2021	5/31/2120	FS	Designated	Ground Lease

*(C) (R) TO BE CONTINUED/RENEWED AS SHOWN BY TERMS
(T) LEASE ENDS AS SHOWN BY TERMS - WILL BE TERMINATED
(N) NEW LEASE

** TYPE OF LEASE
NNN - TRIPLE NET: DOES NOT INCLUDE TAXES, INSURANCE OR OPERATING EXPENSES IN BASE RENT
N - NET: DOES NOT INCLUDE OPERATING EXPENSES IN BASE RENT
MG - MODIFIED GROSS: DOES NOT INCLUDE INSURANCE AND OPERATING EXPENSES IN BASE RENT
G - GROSS LEASE: OPERATING EXPENSES, TAXES, AND INSURANCE ARE INCLUDED IN RENT
*** PERCENTAGE RENT CHARGED ANNUALLY OR BIANNUALLY

Arizona State University

FY 2025-2028 Capital Improvement Plan

Property Leases In Effect During FY 2023

LESSOR	CONTINUE (C)	UNIVERSITY AS LESSEE											
	RENEW (R)	PROPERTY	LOCATION		DEPARTMENT /	LEASEABLE	COST PER	FY RECEIPT	TERM	TERM	TYPE OF	SOURCE	USE OF
	TERM (T)	NEW (N)*											
1 1776 Eye SPE L.L.C.	(C)	1776 I Street, NW	Washington	DC	Presidents Office	8,401	\$68.75	\$577,599	12/1/2019	11/30/2029	NNN	Designated	Office
2 918 Broadway Associates, LLC	(R)	918 S. Broadway	Los Angeles	CA	Residential Life	3,960	\$24.75	\$98,000	8/13/2021	8/12/2023	FS	Designated	Residential
3 ACC OP (ASU SCRC) LLC	(R)	681 E. Apache Boulevard	Tempe	AZ	Residential Life	2,394	\$15.30	\$36,628	9/1/2022	8/31/2024	G	Designated	Advising Space
ACC OP (ASU SCRC) LLC and ACC OP (ASU Ocotillo) LLC	(R)	701 E. Apache Boulevard	Tempe	AZ	Residential Life	23.99 AC	N/A	\$23,265,988	8/1/2022	8/1/2023	G	Designated	Student Housing
5 ACC OP (ASU SCRC) LLC	(C)	671 E. Apache Boulevard Suite 128	Tempe	AZ	Residential Life	5,093	\$23.85	\$121,457	9/4/2020	9/3/2025	G	Designated	Student Convenience Store
6 ACC OP (Cholla LLC)	(R)	975 S. Rural Road	Tempe	AZ	Residential Life	332,625	\$23.43	\$7,793,519	7/31/2022	7/31/2023	G	Designated	Residential
7 AGP Arizona Center Owner LLC	(C)	400 E. Van Buren Street	Phoenix	AZ	Law School	60,204	\$32.86	\$1,978,600	8/1/2018	6/30/2026	MG	Designated	Office
8 AGP Arizona Center Owner, LLC	(C)	455 N. 3rd Street	Phoenix	AZ	Law School	43,802	\$26.01	\$1,139,181	7/1/2013	6/30/2026	NNN	Designated	Office and Education
9 Arizona State University Nanotechnology LLC	(C)	7702 S. River Parkway	Tempe	AZ	Research	868,987	\$2.76	\$2,398,000	4/7/2004	3/31/2034	N	Designated	Research
10 Ascentris-224, LLC	(C)	777 S. Novus Place	Tempe	AZ	Office and Education	72,195	\$37.46	\$2,704,775	3/29/2019	11/19/2033	MG	Designated	Office
11 ASUF Brickyard, LLC	(C)	699 S. Mill Avenue	Tempe	AZ	College of Engineering	204,000	\$13.77	\$2,809,512	7/1/2004	7/1/2034	N	Designated	Office
12 ASUF DC, LLC	(C)	1800 I St. NW	Washington	DC	Presidents Office	31,300	\$81.86	\$2,562,259	12/16/2014	6/30/2035	MG	Designated	Office and Education
13 ASUF, LLC	(C)	300 E. University Drive	Tempe	AZ	Administration Office	91,360	\$16.90	\$1,544,173	1/10/2005	1/9/2035	NNN	Designated	Office
14 Boyd Tucson II GSA, LLC,	(N)	201 N. Bonita Avenue	Tucson	AZ	College of Public Programs	2,879	\$15.09	\$43,444	11/1/2022	10/31/2027	FS	Designated	Education
15 Broadway Eleventh Owners, LLC	(C)	1111 S. Broadway	Los Angeles	CA	Presidents Office	92,503	\$39.16	\$3,621,992	8/10/2018	6/30/2032	NNN	Designated	Office and Education
16 Broadway Plaza, LLC	(T)	1232 E Broadway Road	Tempe	AZ	Engineering Grant Work	3,043	N/A	\$21,335	12/1/2016	11/30/2022	MG	Designated	Office
17 Campus Investors 922 Apache Property Owner, LLC	(R)	922 E. Apache Blvd	Tempe	AZ	Residential Life	200,295	\$24.56	\$4,919,376	8/2/2022	8/1/2023	MG	Designated	Student Housing
18 Central and Fillmore Associates, LP	(C)	618 N. Central Avenue	Phoenix	AZ	DTC FM	15,126	\$4.96	\$75,093	5/1/2016	4/30/2031	NNN	Designated	Office
19 City of Chandler	(C)	249 E. Chicago Street	Chandler	AZ	Fulton College of Innov & Tech	33,000	N/A	\$1	10/31/2013	10/30/2023	MG	Designated	Innovation Center
20 City of Mesa	(C)	57 E. 1st Street	Mesa	AZ	Office and Education	118,000	\$0.85	\$100,000	6/15/2022	6/14/2121	NNN	Designated	Education
21 City of Phoenix - Contract #119092	(C)	411 N. Central Avenue	Phoenix	AZ	DTC FM	1.8 AC	N/A	\$0	6/22/2006	7/1/2034	NNN	Designated	Ground Lease
22 City of Phoenix - Contract #122222	(C)	120 E. Taylor Street	Phoenix	AZ	Residential Life	1.2 AC	N/A	\$0	9/19/2007	9/18/2047	NNN	Designated	Ground Lease
23 City of Phoenix - Contract #135832	(C)	5999 E. Van Buren Street	Phoenix	AZ	Sun Devil Athletics	7.2 AC	N/A	\$0	4/16/2014	12/31/2039	N	Designated	Baseball Facility
24 City of Phoenix - Contract #142599	(C)	850 N. 5th Street	Phoenix	AZ	Research	1.02 AC	N/A	\$0	12/27/2018	12/31/2048	N	Designated	Development
25 Cornerstone Retail, LLC	(N)	970 E. University Road	Tempe	AZ	Herberger Inst. for Design	19,848	\$25.00	\$496,200	11/1/2022	5/31/2027	N	Designated	Office, Dance, Media Center
26 Downtown Phoenix Student Housing II, LLC	(C)	380 N. First Avenue	Phoenix	AZ	Residential Life	70,400	N/A	\$0	12/1/2019	7/1/2064	G	Designated	Student Housing
27 Downtown Phoenix Student Housing, LLC	(C)	120 E. Taylor Street	Phoenix	AZ	Residential Life	14,800	\$29.91	\$442,680	8/1/2008	7/31/2028	NNN	Designated	Food Service
28 GEP XI Gateway, LLC	(N)	1655 E. University Drive	Tempe	AZ	ASU	8,920	\$9.64	\$85,985	8/13/2022	5/14/2023	G	Designated	Visiting Student Housing
29 Goodwill of Central and Northern Arizona	(N)	525 N. 51st Ave, Suite 110	Phoenix	AZ	Real Estate	57,750	\$0.10	\$6,000	6/1/2023	4/30/2025	G	Designated	Plastic Microfactory

Arizona State University

FY 2025-2028 Capital Improvement Plan

Property Leases In Effect During FY 2023

LESSOR	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*	PROPERTY LOCATION		UNIVERSITY AS LESSEE							TYPE OF LEASE **	SOURCE OF FUNDS	USE OF SPACE
			DEPARTMENT / PROJECT	LEASEABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION					
30 Holbrook 1741, LLC	(C)	1743-1745 S. Holbrook Lane	Tempe	AZ	Research	6,360	\$9.88	\$62,837	5/1/2021	4/30/2026	NNN	Designated	Office / Warehouse
31 Holualoa Scottsdale Office, LLC	(R)	1375 N. Scottsdale Road	Scottsdale	AZ	Enterprise Technology	7,156	\$29.56	\$211,549	5/15/2020	5/31/2025	MG	Designated	Office, Research, Lab
32 Holualoa Scottsdale Office, LLC	(C)	1475 N. Scottsdale Road	Scottsdale	AZ	Various Depts.	93,284	\$33.53	\$3,127,482	9/1/2007	8/31/2029	MG	Designated	Office, Research
33 JLK Yuma Investments, LLC	(N)	3970 W. 24th Street	Yuma	AZ	Real Estate	523	\$19.12	\$10,000	9/1/2022	7/31/2023	FS	Designated	Office administration
34 KAET/Arizona PBS and Multimedia Holdings Corporation	(C)	200 E. Van Buren Street	Phoenix	AZ	Media	N/A	N/A	\$24,866	7/1/1991	6/30/2026	G	Designated	KAET Communications Site
35 Lake Havasu Independent Living LLC	(N)	2110 Swanson Avenue	Lake Havasu City	AZ	Student Housing	6,152	\$51.14	\$314,600	8/1/2022	8/15/2024	FS	Designated	Residential
36 Lake Havasu Unified School District No. 1	(R)	98 Swanson Ave	Lake Havasu City	AZ	Campus	82,021	N/A	\$0	1/21/2012	6/30/2027	N	Designated	Ground Lease
37 LR 9th & Broadway LLC	(R)	1026 S. Broadway	Los Angeles	CA	Residential Life	2,060	\$18.45	\$38,000	8/13/2021	8/12/2023	FS	Designated	Residential
38 Maricopa County Community College District	(C)	Adjacent to the Williams Gateway Airport	Mesa	AZ	Center for Health Careers	796,278	N/A	\$0	4/12/2012	7/1/2026	G	Designated	Student Housing
39 Mark Taylor Residential Inc	(R)	750 S. Ash Avenue, Unit 9065	Tempe	AZ	Residential Life	N/A	N/A	\$25,483	8/2/2021	9/1/2023	FS	Designated	Housing
40 McAllister Academic Village LLC	(C)	712 E. Lemon Street	Tempe	AZ	Residential Life	49,020	\$15.05	\$737,857	7/1/2005	6/30/2039	N	Designated	Academic, Retail
41 Mirabella at ASU, Inc.	(C)	65 East University Drive	Tempe	AZ	Office and Education	9,874	\$36.10	\$356,408	12/18/2020	12/31/2030	NNN	Designated	Office and Education
42 New 725 Arizona Avenue (SM), LLC	(T)	726 Arizona Avenue, Suites 102,108, 204 & 206	Santa Monica	CA	Presidents Office	7,776	N/A	\$263,338	1/1/2013	12/31/2022	MG	Designated	Recruitment Office
43 New 725 Arizona Avenue (SM), LLC	(T)	725 Arizona Avenue, Suite 404	Santa Monica	CA	Presidents Office	2,094	N/A	\$64,454	11/7/2012	11/30/2022	NNN	Designated	Recruitment Office
44 Novus 777 Retail, LP	(C)	777 S Novus Place	Tempe	AZ	Office and Education	8,316	\$26.56	\$220,873	12/24/2021	12/23/2026	NNN	Designated	Office
45 Paracha Muhammad Saleem	(R)	02 Ton Duc Thang St, District I	Ho Chi Minh City	SG	Knowledge Enterprise	N/A	N/A	\$10,806	4/1/2021	3/31/2024	FS	Designated	Residential Lease for Professor
46 Partnership for Children of Cumberland County, Inc.	(T)	351 Wagoner Drive	Fayetteville	NC	Office and Education	102	N/A	\$478	10/1/2021	9/30/2022	FS	Designated	Counseling Services
47 Paulo S. Kline Simon	(N)	350 Main Street	Pleasanton	CA	ASU	130	\$57.35	\$7,455	10/1/2022	9/30/2023	FS	Designated	Office
48 Phoenix Biomedical Campus Phase I Owner, LLC	(C)	850 N 5th Street	Phoenix	AZ	Research	113,615	\$26.57	\$3,018,259	12/28/2020	12/31/2035	G	Designated	Research
49 Rosewood Office Plaza, LLC	(C)	1711 W. Country Road B, Suite 100F	Roseville	MN	Office and Education	1,229	\$10.15	\$12,469	11/1/2021	11/30/2024	NNN	Designated	Office
50 S & Z Investments LLC	(N)	16123 Cohasset St	Van Nuys	CA	ASU	3,450	\$6.54	\$22,563	4/1/2023	6/30/2025	FS	Designated	Warehouse, Storage, General Office
51 Skysong Office 3, LLC	(C)	1365 N. Scottsdale Road	Scottsdale	AZ	Real Estate	5,381	\$31.72	\$170,672	4/1/2015	3/31/2025	MG	Designated	Office, Research, Lab
52 SkySong Office 3, LLC	(C)	1365 N. Scottsdale Road	Scottsdale	AZ	Real Estate	43,120	\$28.88	\$1,245,315	10/13/2014	10/31/2026	MG	Designated	Office, Research, Lab
53 Skysong Office 4, LLC	(C)	1355 N. Scottsdale Road, Suite 200	Scottsdale	AZ	Real Estate	12,452	\$27.20	\$338,757	12/20/2016	12/31/2028	MG	Designated	Office, Research, Lab
54 Skysong Office 5, LLC	(C)	1465 N. Scottsdale Road	Scottsdale	AZ	Various Depts.	19,666	\$30.53	\$600,434	12/13/2019	5/31/2032	MG	Designated	Office, Education
55 Skysong Office 5, LLC	(C)	1465 N. Scottsdale Road, Suite 300	Scottsdale	AZ	Real Estate	25,094	\$33.24	\$834,182	4/15/2019	12/31/2031	MG	Designated	Office, Education
56 Skysong Office 5, LLC	(C)	1465 N Scottsdale Road, Suite 430	Scottsdale	AZ	Various Depts.	3,054	\$32.30	\$98,634	2/10/2021	2/28/2026	N	Designated	Office, Research, Lab
57 SPT Ivey Tempe MOB LLC	(R)	1492 S. Mill Avenue	Tempe	AZ	Occupational Health	1,337	\$17.27	\$23,097	12/1/2020	11/30/2025	NNN	Designated	Medical Office Building
State of Arizona, acting by and through the Arizona State Land Department	(C)	6161 E. Mayo Boulevard	Phoenix	AZ	Knowledge Enterprise	23.87 AC	N/A	\$0	12/22/2014	12/21/2079	NNN	Designated	Ground Lease

Arizona State University
FY 2025-2028 Capital Improvement Plan
Property Leases In Effect During FY 2023

LESSOR	CONTINUE (C)	UNIVERSITY AS LESSEE											TYPE OF LEASE **	SOURCE OF FUNDS	USE OF SPACE
	RENEW (R)	PROPERTY LOCATION	DEPARTMENT / PROJECT	LEASEABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION							
	TERM (T)	NEW (N)*													
59 Sukhjit Singh IRA, and Paryash Singh IRA	(N)	441 E. Carson Dr	Tempe	AZ	Real Estate	2,348	\$1.33	\$3,120	6/15/2023	5/31/2024	FS	Designated	Residential		
60 Terraformation Inc.	(C)	73-4485 Kahilihili Street	Kailua Kona	HI	Research	21,780	N/A	\$0	5/1/2022	4/30/2024	FS	Designated	Research		
United States of America, acting through the United States Department of Agriculture, Forest Service	(C)	Section 36, T-22N, R-7E, G&SR B&M	Flagstaff	AZ	Media	1	N/A	\$0	7/1/2021	12/31/2050	FS	Designated	Communications Site		
62 United Way Capital Corporation	(R)	340 N. Commerce Park Loop	Tucson	AZ	Office and Education	9,842	\$21.00	\$206,685	5/1/2018	10/31/2027	NNN	Designated	Office & Classroom		
Weidner Apartment Homes, Capitol Towers Apartments, LLC	(N)	696 N Street	Sacramento	CA	Student Housing	640	\$20.68	\$13,236	1/3/2023	8/10/2023	FS	Designated	Student Housing		
Weidner Apartment Homes, Capitol Towers Apartments, LLC	(N)	696 N Street	Sacramento	CA	Student Housing	640	\$20.68	\$13,236	1/3/2023	8/10/2023	FS	Designated	Student Housing		
Weidner Apartment Homes, Capitol Towers Apartments, LLC	(N)	696 N Street	Sacramento	CA	Student Housing	640	\$20.68	\$13,236	1/3/2023	8/10/2023	FS	Designated	Student Housing		
Weidner Apartment Homes, Capitol Towers Apartments, LLC	(N)	696 N Street	Sacramento	CA	Student Housing	640	\$20.68	\$13,236	1/3/2023	8/10/2023	FS	Designated	Student Housing		

* (C) (R) TO BE CONTINUED/RENEWED AS SHOWN BY TERMS
(T) LEASE ENDS AS SHOWN BY TERMS - WILL BE TERMINATED
(N) NEW LEASE

** TYPE OF LEASE
NNN - TRIPLE NET: DOES NOT INCLUDE TAXES, INSURANCE OR OPERATING EXPENSES IN BASE RENT
N - NET: DOES NOT INCLUDE OPERATING EXPENSES IN BASE RENT
MG - MODIFIED GROSS: DOES NOT INCLUDE INSURANCE AND OPERATING EXPENSES IN BASE RENT
G - GROSS LEASE: OPERATING EXPENSES, TAXES, AND INSURANCE ARE INCLUDED IN RENT
*** PERCENTAGE RENT CHARGED ANNUALLY OR BIANNUALLY

Arizona State University
FY 2025–2028 Capital Improvement Plan

Land Report

Arizona State University
FY 2025–2028 Capital Improvement Plan
Acquisitions and Sales of Land and Improvements FY 2023

Reference Number	Location/Description Prior or Intended Use	Transaction Dollars/ Funding Accounts	Land Size (Acres)	Building Size (GSF)	Board Approved (MM/YY)
ACQUISITIONS	Nine-Level Parking Structure 460 N.3 rd St., Phoenix, AZ / Parking for DPHX campus	\$25,500,000	42,759 sq.ft. 0.98 acres	275,846 sq.ft.	2/2023
	1418 S. Jen Tilly Ln., Tempe, AZ / ASU Future Growth Needs	\$825,000	15,000 sq.ft. 0.34 acres	1,984 sq.ft.	n/a**
SALES	-	-	-	-	-
NET INCOME OR (COST)		(\$26,325,000)			

* This report includes all transactions formally consummated by Arizona State University between July 1, 2022 and June 30, 2023.

** Pursuant to ABOR Policy 7-201(B)(1)(b), this transaction did not require Board approval because the property is located within the State of Arizona and the purchase price was \$1,000,000 or less.

Arizona State University
FY 2025–2028 Capital Improvement Plan

Capital Project Status Report

Arizona State University
FY 2025–2028 Capital Improvement Plan
Capital Expenditures Summary
FY 2023 as of June 30, 2023

Projects over \$100,000 (summed by category)	FY 2023 Expenditures	Total Expenditures	Estimated Total Costs
New Construction			
Academic/Support	\$ 49,472,488	\$ 407,895,824	\$ 699,000,000
Auxiliary	81,230,648	234,830,415	319,400,000
Infrastructure	5,068,976	17,727,731	69,133,057
Capital Renewal			
Academic/Support	50,734,137	359,660,824	418,102,855
Accessibility	35,967	44,987	943,000
Auxiliary	8,296,719	184,181,459	192,734,080
Infrastructure	19,092,422	62,210,668	79,029,288
Life/Safety and Code Compliance	867,893	1,813,722	4,051,629
Major Maintenance/System Replacement	5,986,134	21,861,055	46,320,769
Major Maintenance-Energy Conservation/Cost Savings	1,487,831	15,519,143	19,549,201
Other Capital Renewal	1,342,278	1,614,484	6,897,549
Other	1,128,010	1,658,693	5,414,003
Over \$100,000 SUBTOTALS:	\$ 224,743,504	\$ 1,309,019,005	\$ 1,860,575,432
Under \$100,000 SUBTOTALS:	\$ 958,642	\$ 1,303,142	\$ 1,802,897
GRAND TOTALS:	\$ 225,702,146	\$ 1,310,322,147	\$ 1,862,378,329

Arizona State University
FY 2025-2028 Capital Improvement Plan
Capital Project Status Report FY 2023 as of June 30, 2023

Project Name	Project Number	Capital Category	Funding Source	FY 23 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
ABC 1 Tenant Improvement	J0000602	CAS	BONDS	\$ 131,108	\$ 131,108	100%	\$ 131,108	07/23
AISSS Multiple Locations TI	102444	CAS	MIXED	\$ 43,261	\$ 500,000	100%	\$ 500,000	04/21
AISSS Multiple Locations TI Phase 2	102727	CAS	BONDS	\$ 60,627	\$ 368,576	100%	\$ 368,576	04/22
ALBER Locker Room Expansion	102637	CAX	LOCAL	\$ 300,043	\$ 795,644	16%	\$ 4,886,199	02/24
ALMDB Alameda New Warehouse	101894	CAX	MIXED	\$ 108,996	\$ 9,461,152	100%	\$ 9,461,152	05/21
ALMDB Fencing & Gate Installation	103267	CLS	MIXED	\$ 9,661	\$ 89,933	26%	\$ 342,000	07/23
ALMDB Self Storage Build Out	102854	CAS	LOCAL	\$ 195,104	\$ 195,104	100%	\$ 195,104	01/22
Alumni Lawn Rehabilitation MP	101156	CIN	LOCAL	\$ 3,584,606	\$ 4,177,147	67%	\$ 6,281,000	01/23
Apache Blvd Site Development	102330	CIN	LOCAL	\$ 275,413	\$ 684,661	43%	\$ 1,600,000	09/23
APMA Rooftop Air Unit Replacements	102372	CMM	MIXED	\$ 9,904	\$ 336,523	100%	\$ 336,523	11/21
AQUAT Dive Tower & Parapet Repairs	102934	CAX	LOCAL	\$ 196,173	\$ 196,452	100%	\$ 196,452	08/22
AQUAT Heat Exchanger	103324	CAX	LOCAL	\$ 201,276	\$ 201,276	65%	\$ 309,000	06/23
ARM Suite 172 Expansion	103003	CAS	LOCAL	\$ 968	\$ 9,146	4%	\$ 232,615	12/23
ART and ARWH Relocation TI	102740	CAS	LOCAL	\$ 297,251	\$ 301,176	100%	\$ 301,176	08/22
ASU @ Mesa City Ctr TI	101313	NAS	MIXED	\$ 7,257,696	\$ 21,762,100	93%	\$ 23,500,000	01/22
ASU Leased Novus Space Planning	102051	CAS	LOCAL	\$ 4,451	\$ 1,709,623	100%	\$ 1,709,623	01/20
ASU Multipurpose Arena	102262	NAX	MIXED	\$ 27,593,632	\$ 128,060,618	93%	\$ 137,200,000	11/22
AZCNTR Watts College Move	102622	CAS	LOCAL	\$ 393	\$ 199,322	100%	\$ 199,322	06/21
BA Fire Alarm Replacement	102389	CLS	BONDS	\$ 640	\$ 165,566	100%	\$ 165,566	05/22
BDA 2nd Fl Chemical Hood Installations	103506	CAS	LOCAL	\$ 54,411	\$ 60,786	45%	\$ 133,902	10/23
BDA Lower Level Lab Renovation	103316	CAS	LOCAL	\$ 134,128	\$ 134,128	44%	\$ 304,550	09/23
BDC 136-144 Lab Upgrades	103113	CAS	LOCAL	\$ 848,897	\$ 848,897	85%	\$ 994,912	06/23
BDC 2nd Floor Labs Renovation	102174	CAS	BONDS	\$ 8,837	\$ 860,311	100%	\$ 860,311	11/20
BDC 4th FL Lab Expansion	102554	CAS	BONDS	\$ 560	\$ 156,099	100%	\$ 156,099	10/21
BDC C120 Teitelbaum CXFEL Laser Renovation	103149	CAS	MIXED	\$ 634,019	\$ 1,358,181	75%	\$ 1,820,000	07/23
BDC Deionized Water Skid	101723	CAS	LOCAL	\$ 1,142	\$ 1,106,446	88%	\$ 1,252,820	06/23
BDC Exterior Carbon Trees	102294	CIN	MIXED	\$ 99,213	\$ 693,394	86%	\$ 809,000	06/22
BDC Kaindl Lab Build Out C128, C132A, C132B	102022	CAS	LOCAL	\$ 1,089	\$ 962,127	100%	\$ 962,127	10/20
Bidstrup Art Pick-up & Install	102946	COT	MIXED	\$ 37,603	\$ 37,603	75%	\$ 50,000	07/22
BOWC 7th Floor Renovation	102293	CAS	MIXED	\$ 9,830	\$ 180,668	86%	\$ 209,000	01/22
BYENG Centerpoint Rebranding	102868	CAS	LOCAL	\$ 82,100	\$ 85,750	84%	\$ 102,000	04/23
BYOH Fire Alarm Replacement	102324	CLS	BONDS	\$ 1,170	\$ 418,368	96%	\$ 435,000	03/21
BYOH New User Preparations	103564	CAS	LOCAL	\$ 294,326	\$ 321,874	74%	\$ 435,000	04/23
CDN 272, 274 & 280 Combined Space	103287	CAS	LOCAL	\$ 3,650	\$ 3,947	1%	\$ 394,000	09/23
CDN Restroom Renovation	103120	CAD	LOCAL	\$ 22,679	\$ 22,679	6%	\$ 393,000	10/23
CLCC 3rd Floor Research Labs	102659	CAS	MIXED	\$ 1,692,110	\$ 1,825,707	57%	\$ 3,206,000	07/23
CLCC Building Study	103722	COT	LOCAL	\$ 168,482	\$ 168,482	62%	\$ 272,000	08/23
CLCC Elevator Modernization	103097	CMM	BONDS	\$ 252,592	\$ 252,592	100%	\$ 252,592	09/22
CLCC L1-20A Zoom A Tech Rm Upgrade	103112	CAS	MIXED	\$ 25,629	\$ 25,629	23%	\$ 112,256	09/23
CLCC Mobile Lab	102672	CAS	MIXED	\$ 67,290	\$ 237,504	73%	\$ 327,000	10/23
CLRB 180 & 184 Renovations	102560	CAS	BONDS	\$ 4,334	\$ 471,472	99%	\$ 475,000	11/21
CLRB Building Install Air-Cooled Chiller	101446	CMM	BONDS	\$ 108,066	\$ 1,091,384	96%	\$ 1,140,000	02/22
CLRB Quarantine Function for Libraries Move	103505	CAS	MIXED	\$ 30,584	\$ 30,739	7%	\$ 450,000	12/23
COOR 3rd Fl Structural Improvement	102889	CMM	BONDS	\$ 177,746	\$ 177,746	87%	\$ 204,000	03/23
COOR 5th Floor Renovation	102336	CAS	BONDS	\$ 1,933	\$ 90,685	100%	\$ 91,000	03/21
COOR Hall Lighting Retrofit	102353	CME	MIXED	\$ 8,067	\$ 129,912	87%	\$ 150,000	01/22

Arizona State University
FY 2025-2028 Capital Improvement Plan
Capital Project Status Report FY 2023 as of June 30, 2023

Project Name	Project Number	Capital Category	Funding Source	FY 23 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
COOR SCETL Move	103002	CAS	BONDS	\$ 398,094	\$ 491,206	68%	\$ 725,000	03/23
CP Chilled Water Pump Replacement	102320	CMM	MIXED	\$ 6,513	\$ 6,513	1%	\$ 838,464	03/24
CP Emergency Power System Upgrades	101284	CMM	MIXED	\$ 5,160	\$ 6,362,817	100%	\$ 6,370,107	02/21
CRTVC 1st FI DSL Pods	102761	CAS	LOCAL	\$ 435,594	\$ 2,715,870	100%	\$ 2,715,870	02/22
CRTVC 3rd Floor Renovation	102370	CAS	BONDS	\$ 1,607,691	\$ 1,750,237	92%	\$ 1,895,000	01/22
CRTVC Creativity Commons & 1st FI Studios	102308	CAS	LOCAL	\$ 13,242	\$ 2,747,756	100%	\$ 2,747,756	02/21
CRTVC Tech Studio GF	103228	CAS	OTHER	\$ 178,658	\$ 178,658	80%	\$ 223,000	10/22
CSAC Fire Alarm Replacement	102391	CLS	BONDS	\$ 200	\$ 141,063	100%	\$ 141,063	05/22
DFA AHU J & K Replacement	103094	CMM	BONDS	\$ 948,743	\$ 950,396	34%	\$ 2,760,000	10/23
DFA Electrical & HVAC Upgrades	103515	CMM	BONDS	\$ 10,905	\$ 10,905	0%	\$ 4,500,000	10/24
DH Durham Hall 1st FL Brewbike Café	102734	CAX	OTHER	\$ 612	\$ 100,885	100%	\$ 100,885	10/21
DH Durham Hall Hardscape Replacement	102126	CIN	LOCAL	\$ 69,108	\$ 1,101,265	98%	\$ 1,129,000	01/21
DH Durham Hall Renovations	101221	CAS	BONDS	\$ 30,486	\$ 64,761,040	100%	\$ 65,000,000	01/21
DPC 3rd St Parking Structure Evaluation	103683	OTH	LOCAL	\$ 9,245	\$ 9,245	8%	\$ 114,000	02/23
DPC HLTH North and South 4th FI	101913	CAS	BONDS	\$ 5,275	\$ 289,585	100%	\$ 289,585	03/22
DPC New Residence Hall Academic TI	102260	CAS	MIXED	\$ 638,899	\$ 3,323,471	100%	\$ 3,324,022	07/21
DPC Thunderbird School of Global Mgmt	101087	NAS	MIXED	\$ 402,732	\$ 63,720,422	95%	\$ 67,000,000	09/21
DPC UC 11/Cronkite Parking Lot Study	101234	OTH	LOCAL	\$ 219	\$ 154,409	100%	\$ 154,409	06/21
DPC UCENT 3rd FI Labs	101242	CAS	BONDS	\$ 51,759	\$ 2,365,909	100%	\$ 2,365,909	09/20
DPC UCENT Emergency Lighting Generator	101290	CIN	LOCAL	\$ 561	\$ 2,265,921	93%	\$ 2,429,000	04/21
ECA Air Handler Replacement	102400	CMM	MIXED	\$ 1,455,115	\$ 2,484,201	62%	\$ 4,000,000	09/23
ECC and ECE Roof Replacement	102912	CMM	BONDS	\$ 47,646	\$ 47,646	1%	\$ 3,519,000	10/23
ECG Stair Tower Replacement	103723	CLS	BONDS	\$ 76,702	\$ 76,702	67%	\$ 114,000	09/24
ECG Structural Stair Repair	102178	CLS	LOCAL	\$ 262,737	\$ 271,744	82%	\$ 330,000	07/22
ED Air Handler Replacement	102396	CMM	MIXED	\$ 165,115	\$ 446,554	11%	\$ 4,100,000	04/23
ED Exterior Doors Replacement	102493	COT	MIXED	\$ 50,364	\$ 50,990	22%	\$ 229,000	06/23
EDB Payne LL Renovation to UCL	102098	CAS	MIXED	\$ 28,713	\$ 2,717,357	100%	\$ 2,717,357	12/21
Energy Conservation 1	100959	CME	MIXED	\$ 566,247	\$ 10,599,356	83%	\$ 12,826,200	04/21
ENGRC Elevator Modernization	102314	CMM	BONDS	\$ 1,628	\$ 1,277,523	100%	\$ 1,277,523	07/22
FAB 3rd Floor Renovation	103215	CAS	BONDS	\$ 137,503	\$ 141,383	12%	\$ 1,160,000	08/23
FAC Music Ph 4	102463	CIN	MIXED	\$ 178	\$ 125,092	100%	\$ 125,092	09/21
FAC Music Phase 3	102288	CIN	LOCAL	\$ 6,022	\$ 2,100,000	100%	\$ 2,100,000	10/20
FY 21 UCL Summer Renovations	102516	CAS	BONDS	\$ 5,193	\$ 1,193,515	93%	\$ 1,281,481	01/22
FY22 UCL Summer Renovations	102804	CAS	BONDS	\$ 1,025,203	\$ 1,025,203	68%	\$ 1,500,000	12/22
FY23 UCL Summer Renovations	103649	CAS	BONDS	\$ 149	\$ 19,442	2%	\$ 950,000	12/23
GGMA Cooling System	103042	CMM	BONDS	\$ 9,717	\$ 9,717	9%	\$ 105,250	03/23
GGMA Exterior Light Pole Installation	102762	CIN	LOCAL	\$ 394,001	\$ 489,622	99%	\$ 496,000	03/23
GWC 695 & ISTB5 Labs Renovations	102764	CAS	BONDS	\$ 353,996	\$ 359,095	87%	\$ 415,000	10/22
GWC Center Basement Lab	102738	CAS	BONDS	\$ 428,602	\$ 454,071	34%	\$ 1,350,000	02/23
Hayden UASP TI	102841	CAS	BONDS	\$ 399,189	\$ 417,580	100%	\$ 417,580	04/22
Herald Examiner Building TI	101454	CAS	MIXED	\$ 941,250	\$ 39,502,273	99%	\$ 40,000,000	04/21
HFC 2nd FI Mechanical Storage Room	103171	CAS	LOCAL	\$ 177,625	\$ 177,625	61%	\$ 293,386	08/23
HFC Health Futures Center	101271	NAS	BONDS	\$ 1,201,221	\$ 79,969,782	100%	\$ 80,000,000	11/20
HLTHS Heat Pump Replacements	102483	CMM	LOCAL	\$ 226,706	\$ 1,728,021	91%	\$ 1,894,146	03/22
HSIC Parking	101495	NIN	LOCAL	\$ 21,971	\$ 2,373,057	100%	\$ 2,373,057	10/20
INTDSB 3rd FI Staff Relocation	103121	CAS	MIXED	\$ 329,471	\$ 333,953	11%	\$ 3,091,000	10/23

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IRISH B & C Structural Repairs	103008	CAS	LOCAL	\$ 189,426	\$ 195,443	88%	\$ 222,000	06/22
ISTB1 3rd FI Mosquito Research Housing	103617	CAS	MIXED	\$ 14,807	\$ 21,803	8%	\$ 270,000	03/24
ISTB1 4th 477 Lab	102552	CAS	BONDS	\$ 72,637	\$ 924,449	94%	\$ 980,000	12/22
ISTB1 Data Center TI	102653	CAS	BONDS	\$ 231,131	\$ 231,131	48%	\$ 478,000	04/23
ISTB1 Insectary Lab	101421	CAS	MIXED	\$ 114,823	\$ 2,258,112	94%	\$ 2,400,000	07/22
ISTB1 Lower Level Helium Recovery	102044	CAS	LOCAL	\$ 66,863	\$ 848,411	93%	\$ 911,500	05/22
ISTB1 Room 401 Renovation	102527	CAS	LOCAL	\$ 1,150	\$ 107,697	100%	\$ 107,697	06/21
ISTB12	102770	NAS	MIXED	\$ 5,847,471	\$ 6,278,067	3%	\$ 187,000,000	07/25
ISTB2 FORCE Center Phase Renovation	103610	CAS	BONDS	\$ 75,497	\$ 153,726	13%	\$ 1,185,000	08/23
ISTB2 MSR1 FORCE Lab	102922	CAS	MIXED	\$ 737,169	\$ 891,584	14%	\$ 6,160,000	01/24
ISTB3 Wet Lab	102588	CAS	MIXED	\$ 77,962	\$ 77,962	5%	\$ 1,666,000	07/23
ISTB4 - 455 Lab Renovation	102351	CAS	BONDS	\$ 16,024	\$ 569,818	100%	\$ 569,818	06/21
ISTB4 4th Floor Renovation	103658	CAS	BONDS	\$ 10,565	\$ 10,565	1%	\$ 764,525	12/23
ISTB8 Klein Lab Planning	102844	CAS	MIXED	\$ 309,059	\$ 309,059	86%	\$ 360,500	04/23
ISTB8 Wexford PBC1 Lab TI	101101	CAS	MIXED	\$ 179,373	\$ 39,792,771	99%	\$ 40,000,000	08/21
ISTBX Air Handler Replacement	102392	CMM	MIXED	\$ 71,864	\$ 541,579	93%	\$ 579,674	03/22
ISTBX Backfill	102796	CAS	LOCAL	\$ 121,237	\$ 171,668	100%	\$ 171,668	07/22
ISTBX Patio Accessibility	102212	CAD	LOCAL	\$ 13,288	\$ 22,308	4%	\$ 550,000	12/23
IT Infrastructure	J0000221	CIN	BONDS	\$ 8,728,609	\$ 29,133,429	100%	\$ 29,133,433	06/25
Kachina Fountain Remediation	102487	CIN	LOCAL	\$ 280	\$ 169,575	100%	\$ 169,575	11/22
LIB Hayden Library Reinvention	100826	CAS	MIXED	\$ 11,370	\$ 89,498,400	99%	\$ 90,000,000	12/19
LIB Labriola Renovation	103166	CAS	LOCAL	\$ 47,177	\$ 56,064	6%	\$ 889,000	09/23
LIB Special Collections Room	101964	CAS	LOCAL	\$ 264,966	\$ 270,400	92%	\$ 293,798	07/22
Lot 47 Expansion	102914	CIN	LOCAL	\$ 165,889	\$ 369,055	19%	\$ 1,976,000	07/23
LSA Courtyard	101176	CIN	MIXED	\$ 725,825	\$ 1,559,486	88%	\$ 1,771,000	05/23
LSE Greenhouse Refurbishment	102594	CAS	BONDS	\$ 5,713	\$ 156,125	100%	\$ 156,125	02/21
MCRD 250 & 256 Seminar Classroom Renovation	103190	CAS	LOCAL	\$ 347,047	\$ 347,047	93%	\$ 374,200	01/23
Mesa City Center Equipment	103483	COT	OTHER	\$ 77,845	\$ 125,406	4%	\$ 3,500,000	03/23
Mill Avenue Parking Structure	101021	NAX	BONDS	\$ 32,494,666	\$ 34,630,322	82%	\$ 42,000,000	11/23
MIX Ctr 2nd FI Dreamscape Pods & VR Classroom	103684	CAS	MIXED	\$ 792,597	\$ 801,934	32%	\$ 2,537,658	11/23
MPA Security Upgrades	102985	CAX	LOCAL	\$ 733,410	\$ 1,057,898	87%	\$ 1,222,107	04/23
MTW 2205 & 2206 Tool Installation	103533	CAS	MIXED	\$ 18,990	\$ 18,990	3%	\$ 700,000	08/23
MTW Area 3 & 5 Lab TI	103091	CAS	MIXED	\$ 1,418,269	\$ 3,880,867	64%	\$ 6,075,000	09/23
MTW Area 3 Lab TI	102528	CAS	BONDS	\$ 81,382	\$ 256,633	92%	\$ 280,000	09/23
MTW Area 5 Lab TI	102965	CAS	BONDS	\$ 131,350	\$ 302,787	100%	\$ 302,787	06/23
MTW Area 5 Master Plan and TI - Buildout	103025	CAS	MIXED	\$ 384,096	\$ 487,115	9%	\$ 5,720,000	05/24
MTW Area 5 Rolston Lab Renovation	102966	CAS	MIXED	\$ 972,105	\$ 1,063,888	82%	\$ 1,299,000	01/23
MTW Diamond Disposition Lab	101867	CAS	MIXED	\$ 37,588	\$ 1,017,720	96%	\$ 1,060,000	04/21
MTW MAUs 5 & 7, Acid Scrubber, VOC Fan Upgrade	102871	CAS	MIXED	\$ 1,169,088	\$ 1,175,109	60%	\$ 1,947,000	08/24
MTW Owner's Rep - GONEI Funds	103283	OTH	MIXED	\$ 466,550	\$ 466,550	94%	\$ 494,543	06/24
MTW Project Management	103284	OTH	MIXED	\$ 49,200	\$ 49,200	27%	\$ 181,947	06/24
MTW Room 1512 Area 5 Expansion	102893	CAS	LOCAL	\$ 2,730	\$ 267,921	83%	\$ 322,000	11/23
MTW Yokogawa CPU Upgrade	103022	CAS	MIXED	\$ 704,233	\$ 704,233	84%	\$ 841,000	07/23
MU Lower Level Stage Upgrades	103150	COT	LOCAL	\$ 70,145	\$ 70,145	8%	\$ 852,000	01/24
Multiple Building Efficiency Upgrades	101547	CME	OTHER	\$ 4,958	\$ 1,315,371	82%	\$ 1,606,734	05/21
Multiple Building Energy Upgrades	102292	CME	OTHER	\$ 155,359	\$ 1,594,301	94%	\$ 1,702,595	12/21

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MUR 101 Classroom TI	102521	CAS	BONDS	\$ 542,266	\$ 984,497	28%	\$ 3,505,000	11/23
MUSIC Water Infiltration Study Ext. Skin	101697	OTH	LOCAL	\$ 254,098	\$ 348,104	100%	\$ 348,104	01/22
NE Tempe Campus Emergency Power Infrastructure	100998	CMM	BONDS	\$ 1,492	\$ 1,030,976	100%	\$ 1,030,976	08/21
NFAC Music Plaza Redevelopment	100977	CIN	BONDS	\$ 3,614	\$ 1,845,614	100%	\$ 1,843,230	09/18
Novus 1st Floor Build Out	103038	CAS	MIXED	\$ 517,164	\$ 539,326	95%	\$ 567,425	11/22
Novus 3rd floor TI	102309	CAS	LOCAL	\$ 52,575	\$ 1,351,477	100%	\$ 1,351,477	11/20
Novus Infrastructure	J0000294	CAX	OTHER	\$ 5,378,410	\$ 32,366,326	100%	\$ 32,366,326	06/23
Omni Hotel Fiber Extension	102879	CIN	LOCAL	\$ 223,057	\$ 223,057	42%	\$ 530,000	11/22
Orange St Pavement Repair	103195	CLS	BONDS	\$ 30,830	\$ 30,830	7%	\$ 474,000	08/23
Poly Academic CNTR Boiler Project	102589	CMM	BONDS	\$ 328	\$ 231,177	96%	\$ 240,000	05/22
Poly CNTR Exterior Refresh	103621	CIN	LOCAL	\$ 3,276	\$ 3,276	0%	\$ 1,084,000	10/23
Poly Community Garden Phase 2	102140	CAS	LOCAL	\$ 27	\$ 19,344	3%	\$ 700,000	10/22
Poly FMPD Parking Lot Renovations	103101	CIN	MIXED	\$ 111,011	\$ 184,376	57%	\$ 323,000	05/23
Poly W Desert Village Waterline	102767	CIN	BONDS	\$ 138,852	\$ 138,852	87%	\$ 160,000	01/22
Polytechnic Facility Demo	103307	OTH	LOCAL	\$ 141,605	\$ 187,222	5%	\$ 3,605,000	11/23
Polytechnic New Residence Hall Academic TI	102259	CAS	LOCAL	\$ 7,161	\$ 475,892	100%	\$ 475,892	01/20
Polytechnic Paving Replacement	102319	CIN	BONDS	\$ 1,034	\$ 926,216	100%	\$ 926,216	04/22
Polytechnic Sewer Improvements	102495	CIN	BONDS	\$ 14,795	\$ 14,795	1%	\$ 2,000,000	10/23
PSC 1st Floor Redding Lab Relocation	102477	CAS	BONDS	\$ 145,848	\$ 2,202,891	98%	\$ 2,255,000	04/22
PSC Basement Lab	102608	CAS	MIXED	\$ 77,489	\$ 562,391	91%	\$ 620,500	01/22
PSC Multi Rm Basement Lab	102723	CAS	BONDS	\$ 413,839	\$ 1,105,689	75%	\$ 1,475,000	06/23
PSD & PSE Chemical Removal	102752	CAS	MIXED	\$ 34,677	\$ 133,580	100%	\$ 133,580	01/22
PSD-E Bateman Center Improvement D and E Wings	101228	CAS	MIXED	\$ 18,578,000	\$ 48,392,792	81%	\$ 60,000,000	05/23
PSF 273 Optics Lab Renovation	103805	CAS	LOCAL	\$ 10,286	\$ 17,121	8%	\$ 220,000	08/23
PSF 2nd Floor Renovation	101339	CAS	BONDS	\$ 11,252	\$ 3,484,798	100%	\$ 3,484,798	01/22
PSF 6th Floor Renovations	102525	CAS	BONDS	\$ 4,964,574	\$ 5,449,620	78%	\$ 6,975,000	03/23
PSF Elevator Remodel	102315	CMM	MIXED	\$ 1,001,313	\$ 1,057,677	66%	\$ 1,595,000	11/23
PSF LL Electrical Rm Transformer	102701	CMM	MIXED	\$ 666,864	\$ 940,225	47%	\$ 2,000,000	07/23
PSF Room F90 Lab Relocation	102607	CAS	BONDS	\$ 78,892	\$ 566,202	100%	\$ 566,202	12/21
PSG EHS Central Chemical Intake	101811	CAS	LOCAL	\$ 231,803	\$ 279,003	37%	\$ 750,000	06/22
PSH Classroom Backfill	103290	COT	LOCAL	\$ 5,600	\$ 5,600	3%	\$ 201,000	08/23
PSH WE #774 Elevator Renovation	103409	CMM	BONDS	\$ 57,644	\$ 57,644	3%	\$ 1,721,000	09/24
PSY 3rd Floor Animal Testing Rooms	102573	CAS	MIXED	\$ 48,991	\$ 436,202	94%	\$ 465,000	01/22
PSYN 161 Wet Lab Relocation	102936	CAS	BONDS	\$ 99,843	\$ 130,002	7%	\$ 1,855,709	09/22
PWH Piper House Roof Replacement	102911	CMM	BONDS	\$ 119,161	\$ 119,161	72%	\$ 166,000	07/22
PWH Piper Landscape	102143	CIN	LOCAL	\$ 3,128	\$ 9,700	4%	\$ 225,000	12/23
R87 Phx Muni Indoor Pitching Lab	102188	CAX	LOCAL	\$ 22,130	\$ 644,265	96%	\$ 670,075	08/21
RBHL Humanities Lab	103001	CAS	BONDS	\$ 420,822	\$ 434,130	89%	\$ 490,000	02/23
SCOB Air Handler Replacement	102397	CMM	MIXED	\$ 429,424	\$ 437,031	11%	\$ 4,050,000	12/23
SCOB Elevator Upgrade	103603	CMM	BONDS	\$ 12,705	\$ 12,705	1%	\$ 1,185,000	12/23
SCOB Room 160 Instrument Install	102888	CAS	MIXED	\$ 68,460	\$ 99,445	66%	\$ 150,000	08/23
SDA Beach Volleyball Courts	102758	CAX	MIXED	\$ 137,185	\$ 1,247,787	98%	\$ 1,271,414	01/22
SDFCD Pool Repairs	101561	CLS	LOCAL	\$ 86,018	\$ 86,018	6%	\$ 1,350,000	12/23
SDFCT Lighting Control System Upgrade	103045	CME	LOCAL	\$ 100,490	\$ 187,082	89%	\$ 210,000	11/22
SDFCT Racquetball Court Renovation	103076	CAX	LOCAL	\$ 69,982	\$ 69,982	9%	\$ 776,981	06/23
SDS Renovation Ph 3	101268	CAX	MIXED	\$ 100,764	\$ 133,050,396	99%	\$ 134,900,000	09/22

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SIM Building Chiller Project	102321	CMM	MIXED	\$ 548	\$ 385,748	97%	\$ 398,000	05/21
SIM Cooling Tower Replacement	101756	CMM	BONDS	\$ 37,073	\$ 1,344,429	92%	\$ 1,464,000	12/21
SIRF Mercado Lighting & Controls Upgrade	103117	CME	LOCAL	\$ 169,347	\$ 342,237	93%	\$ 367,127	08/22
SIRF Multiple Bldg Retro Commissioning	103639	CME	OTHER	\$ 482,507	\$ 482,507	30%	\$ 1,585,529	10/23
SkySong 5 Relocation	102725	CAS	LOCAL	\$ 36,136	\$ 307,263	98%	\$ 315,000	12/21
SSV Enrollment Services Office Renovation	102079	CAS	MIXED	\$ 2,230,190	\$ 2,325,395	97%	\$ 2,400,000	10/23
SSV Smoke Exhaust Fans Replacement	101991	CLS	MIXED	\$ 394,658	\$ 528,220	88%	\$ 600,000	04/23
STAUF-B RM 134 Exhaust System Install	102729	CMM	LOCAL	\$ 161,650	\$ 161,650	69%	\$ 235,000	06/23
Studios @ Mesa City Center AV	103273	CAS	BONDS	\$ 199,209	\$ 199,209	83%	\$ 241,000	10/22
Taylor Place Network Upgrades	J0000619	CAX	OTHER	\$ 554,610	\$ 1,096,109	68%	\$ 1,610,000	06/24
TECH 1st FI MSN Renovation	103238	CAS	MIXED	\$ 73,174	\$ 83,328	5%	\$ 1,849,000	06/23
TECH Rm 167 Infrastructure Upgrades	103315	CAS	BONDS	\$ 34,868	\$ 38,210	38%	\$ 100,000	09/23
Tempe 10th St Waterline Replacement	103726	CIN	BONDS	\$ 23,270	\$ 26,250	5%	\$ 550,000	05/23
Tempe 5 Yr Parking Garage Inspections Grp B	101751	OTH	MIXED	\$ 17,209	\$ 138,318	85%	\$ 163,000	04/22
Tempe and DPC Garage Repairs	103043	CAX	LOCAL	\$ 34,708	\$ 34,708	29%	\$ 118,489	04/23
Tempe and Poly Infrastructure Utility Plan	101283	CIN	BONDS	\$ 35,275	\$ 10,000,000	100%	\$ 10,000,000	01/22
Tempe APS Block 27 Building Services	103728	CIN	BONDS	\$ 236,549	\$ 236,549	26%	\$ 906,000	12/23
Tempe Bateman 15V Feeder Replacement	103200	CIN	MIXED	\$ 249,293	\$ 249,322	95%	\$ 262,370	07/22
Tempe Campus Academic and Office Space	102448	NAX	MIXED	\$ 20,740,884	\$ 25,095,991	29%	\$ 88,000,000	08/24
Tempe Campus Branding Gateway Signage	101745	COT	LOCAL	\$ 222	\$ 224,240	100%	\$ 224,240	01/21
Tempe Campus Future Research Bldg Site	103620	COT	LOCAL	\$ 149,536	\$ 149,536	90%	\$ 167,000	07/26
Tempe Campus Housing Assessment Study	103573	COT	LOCAL	\$ 235,604	\$ 235,604	97%	\$ 244,000	03/23
Tempe Campus Irrigation MP Implementation	101464	CIN	BONDS	\$ 67,093	\$ 72,478	4%	\$ 2,000,000	07/23
Tempe Campus New Academic Building	102367	NAS	MIXED	\$ 25,133,253	\$ 43,032,319	38%	\$ 113,100,000	07/24
Tempe Campus Transformer Replacements	101437	CIN	MIXED	\$ 1,796,705	\$ 2,276,460	95%	\$ 2,390,000	01/22
Tempe Chilled Water Valves	103823	CIN	BONDS	\$ 182,830	\$ 182,830	100%	\$ 183,000	05/23
Tempe District Utility Plant	102470	NIN	BONDS	\$ 797,899	\$ 1,199,213	2%	\$ 52,165,000	09/24
Tempe Elevator Upgrades	101821	CMM	BONDS	\$ 509	\$ 358,515	100%	\$ 358,515	12/21
Tempe Emerg Eyewash & Safety Shower Units	102820	CLS	LOCAL	\$ 5,278	\$ 5,278	5%	\$ 100,000	11/23
Tempe Infrastr Upgrades to Tunnel BT12	101790	CIN	BONDS	\$ 411	\$ 335,826	100%	\$ 335,826	05/21
Tempe Lab Master Plan	102708	OTH	LOCAL	\$ 189,883	\$ 305,644	87%	\$ 353,000	07/23
Tempe Novus Place Parking Structure	101063	NAX	MIXED	\$ 401,466	\$ 47,043,485	90%	\$ 52,200,000	12/21
Tempe NW Storm Water Storage	103391	NIN	OTHER	\$ 944,284	\$ 944,284	95%	\$ 995,000	09/22
TGHB Planar AV Support	102579	CAS	LOCAL	\$ 211,690	\$ 338,569	66%	\$ 516,000	10/21
TGHB Pub Café	102578	CAX	LOCAL	\$ 155,102	\$ 3,553,120	93%	\$ 3,840,000	01/22
TMPCT Relocations	103041	CAS	LOCAL	\$ 75,995	\$ 158,106	96%	\$ 164,000	01/22
TOWER Demolition	103274	COT	LOCAL	\$ 315,849	\$ 315,849	35%	\$ 912,000	05/23
UCENT & Grant St. Studios HVAC & Lighting	101342	CME	OTHER	\$ 856	\$ 868,377	79%	\$ 1,101,016	03/21
UCENT Additional Signage & Cladding	102697	CIN	LOCAL	\$ 461	\$ 69,341	19%	\$ 372,547	03/23
UCENT Draft Table Install	103069	CAS	MIXED	\$ 122,978	\$ 137,067	10%	\$ 1,375,981	08/23
UCENT Waiting Area	101600	CAS	LOCAL	\$ 13,106	\$ 331,056	100%	\$ 331,056	03/22
UNCTR B & C Exterior Fountain Redesign	102823	CIN	BONDS	\$ 35,512	\$ 35,512	10%	\$ 344,000	08/23
UNCTR B 3rd Floor TI	102103	CAS	BONDS	\$ 4,261	\$ 2,669,009	96%	\$ 2,780,000	12/20
Underground Lighting Conduit Replacement	100996	CIN	MIXED	\$ 911,921	\$ 981,556	28%	\$ 3,500,000	07/23
University Drive Pedestrian Bridge and Plaza	102031	NIN	MIXED	\$ 3,304,822	\$ 13,211,178	97%	\$ 13,600,000	09/22
UNIVT Sewer Stacks Replacement	103302	CIN	LOCAL	\$ 199,538	\$ 199,538	16%	\$ 1,275,000	07/23

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Project Name	Project Number	Capital Category	Funding Source	FY 23 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
USB Collaboration Office Space	103213	CAX	LOCAL	\$ 303,319	\$ 305,459	30%	\$ 1,005,000	08/23
USB Materials Yard	102328	NAS	LOCAL	\$ 93,213	\$ 93,213	3%	\$ 2,900,000	08/23
USE 180 A-E Design Renovation	102596	CAS	BONDS	\$ 582,287	\$ 659,381	71%	\$ 925,000	02/23
WC Student Housing Academic & Office Space	103339	NAS	BONDS	\$ 1,041,310	\$ 1,042,906	3%	\$ 33,500,000	12/24
WCPH Bldg Name Signage	102976	COT	LOCAL	\$ 231,028	\$ 231,028	94%	\$ 246,310	04/22
WCPH ISTB7 New Construction	101286	NAS	MIXED	\$ 8,495,592	\$ 191,997,015	100%	\$ 192,000,000	12/21
WCPH Research Kitchen Space	102907	CAS	MIXED	\$ 289,232	\$ 289,232	29%	\$ 985,000	09/23
West Campus Battery Project	102671	CAS	MIXED	\$ 44,270	\$ 45,050	6%	\$ 700,000	05/25
West Campus FAB 1st FL Renovations	160040	CAS	LOCAL	\$ 545	\$ 223,000	100%	\$ 223,000	01/20
West Campus Lot 4 Parking Relocation	103748	CIN	LOCAL	\$ 2,654	\$ 2,654	1%	\$ 200,000	07/23
West Campus Roadway Paving Replacement	102318	CIN	MIXED	\$ 802,438	\$ 1,327,822	83%	\$ 1,600,000	12/23
West UCB Bookstore Welcome Center	102040	CAS	MIXED	\$ 26,849	\$ 1,118,549	91%	\$ 1,227,513	03/21
Wexford Prefab MRI Installation	103839	CAS	MIXED	\$ 64,329	\$ 64,329	13%	\$ 500,000	03/24
				\$224,743,504	\$1,309,019,005		\$1,860,575,432	

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Projects Less Than \$100,000 (summed by category)	FY 2023 Expenditures	Total Expenditures	Estimated Total Costs
New Construction			
Academic/Support	\$ -	\$ -	\$ -
Auxiliary	-	-	-
Infrastructure	-	-	-
Capital Renewal			
Academic/Support	\$ 250,912	\$ 304,655	\$ 485,860
Accessibility	59,680	59,680	120,000
Auxiliary	40,498	45,773	88,000
Infrastructure	67,960	69,044	130,000
Life/Safety and Code Compliance	127,755	171,033	197,000
Major Maintenance/System Replacement	58,870	58,870	73,000
Major Maintenance-Energy Conservation/Cost Savings	-	-	-
Other Capital Renewal	50,006	50,006	50,006
Other	\$ 302,963	\$ 544,083	\$ 659,031
SUBTOTALS: Projects Less Than \$100,000	\$ 958,642	\$ 1,303,142	\$ 1,802,897
This report includes projects substantially completed between June 30, 2022 and June 30, 2023 and ongoing projects which will be substantially completed after June 30, 2023. Projects \$100,000 and greater are reported individually. Projects less than \$100,000 are reported collectively.			

Arizona State University
FY 2025-2028 Capital Improvement Plan
Status of Joint Committee on Capital Review (JCCR) Projects
FY 2022 as of June 30,2023

University Projects								
Project Name	Project Number	Project Category	Funding Source	FY 2023 Expenditures	Total Expenditures To Date	% Expended	Total Project Budget	Completion Date
Classroom & Academic Renovations	102267	CAS	Bonds	\$2,365,756	\$14,630,501	98%	\$15,000,000	2/1/2024
Research Laboratory/Faculty Startup	102268	CAS	Bonds	\$2,771,969	\$19,060,836	95%	\$20,000,000	2/1/2024
Tempe Campus New Academic Building	102367	NAS	Bonds	\$25,133,253	\$43,032,319	38%	\$113,100,000	7/24/2024
Tempe Campus Academic and Office Space	102448	NAX	Bonds	\$20,740,884	\$25,095,991	29%	\$88,000,000	8/1/2024
Bldg. & Infrastructure Enhance./Modif.	102266	CIN	Bonds	\$8,102,780	\$14,143,374	71%	\$20,000,000	12/1/2024
WC Student Housing Academic & Office Space	103339	NAX	Bonds	\$1,041,310	\$1,042,906	3%	\$33,500,000	12/11/2024
Classroom & Academic Renovations	102556	CAS	Bonds	\$7,533,250	\$7,608,126	51%	\$15,000,000	12/31/2024
Research Laboratory/Faculty Startup	102557	CAS	Bonds	\$14,094,064	\$14,107,369	71%	\$20,000,000	12/31/2024
Information Technology Improvements	102772	COT	Bonds	\$10,352,711	\$12,354,709	34%	\$36,810,000	12/31/2024
Mill Avenue Student Housing Academic & Office Space	103340	NAX	Bonds	\$0	\$0	0%	\$27,600,000	6/13/2025
ISTB12	102770	NAS	Bonds	\$5,847,471	\$6,278,067	3%	\$187,000,000	7/31/2025
Bldg. & Infrastructure Enhance./Modif.	102555	CIN	Bonds	\$3,706,634	\$3,712,032	19%	\$20,000,000	12/1/2026
Bldg. & Infrastructure Enhance./Modif.	102773	CIN	Bonds	\$1,243,109	\$1,243,109	4%	\$35,000,000	2/1/2027
Future Classroom & Academic Renovations	102774	CAS	Bonds	\$36,113	\$36,113	0%	\$15,000,000	2/1/2027
Future Research Lab Renovations	102775	CAS	Bonds	\$698,268	\$698,268	2%	\$30,000,000	2/1/2027
Third-Party and Commercial Projects								
Project Name	Project Number	Project Category	Funding Source	Estimated Total Costs	% Completed	Completion Date		
West Campus Student Housing	102442	NAX	N/A	N/A	21%	7/19/2024		
Mill Avenue Student Housing	103197	NAX	N/A	N/A	0%	6/13/2025		

Arizona State University
FY 2025–2028 Capital Improvement Plan
Capital Project Categories

Project Types

New Construction

CODE	TITLE	DESCRIPTION
NAS	Academic and Support Space	The creation of a new academic, research or other support facility or the addition, expansion, or extension of an existing academic or support facility that adds to the building's overall gross square footage. This category includes building demolitions where such demolition is necessary for the construction of a new building or facility.
NAX	Auxiliary	The creation of a new auxiliary facility or the addition, expansion or extension of an existing auxiliary facility that adds to the building's overall gross square footage. This category includes building demolitions where such demolition is necessary for the construction of a new building or facility.
NIN	Infrastructure	Construction or expansion of new basic support systems and components that deliver to buildings such common utility services as heating and cooling, water and sewer, electricity, gas, and telecommunication. This category also includes support systems and components, including but not limited to, roadways, sidewalks, parking lots, external lighting, landscaping and irrigation systems where such systems and components are not part of another new construction project.

Capital Renewal

CODE	TITLE	DESCRIPTION
CAS	Academic and Support Space	The reconfiguration of existing academic, research or other support space, including the alteration or upgrade of major systems, components and fixed equipment that extends the useful life of the building or a portion of the building. This reconfiguration may be necessitated by, but not limited to, facility obsolescence, change in use, code requirements or physical plant wear-out.
CAX	Auxiliary	The reconfiguration of existing auxiliary space, including the alteration or upgrade of major systems, components and fixed equipment that extends the useful life of the building or a portion of the building. This reconfiguration may be necessitated by, but not limited to, facility obsolescence, change in use, code requirements or physical plant wear-out.

Arizona State University
FY 2025–2028 Capital Improvement Plan
Capital Project Categories

Capital Renewal (continued)

CODE	TITLE	DESCRIPTION
CIN	Infrastructure	Renewal or replacement of existing basic support systems and components that deliver to buildings such common utility services as heating and cooling, water and sewer, electricity, gas or telecommunication. This category also includes support systems and components, such as roadways, sidewalks, parking lots, external lighting, landscaping and irrigation systems, where such systems and components are not part of another capital renewal project.
CAD	Accessibility	Necessary for compliance with the American with Disabilities Act and other measures to make facilities accessible for individuals with disabilities. This category addresses issues that substantially limit one or more life activities, such as exterior building access, doorway widths, toilet facilities, drinking fountains, special signage, telecommunication, assistive listening systems and path of travel.
CLS	Life Safety/Code Compliance	Necessary to eliminate a hazardous condition that threatens life or property or is necessary to comply with state and federal regulations, including, but not limited to, fire safety, code compliance and environmental regulations.
CMM	Major Maintenance/System Replacement	Renewal and replacement of capitalized building systems and components due to the end of their useful life, physical plant wear-out or obsolescence. This category may include, but not be limited to, the renewal of fixed equipment, roof replacement, heating, ventilation and air conditioning (HVAC) systems, plumbing systems, electrical systems, window systems, flooring and elevators.
CME	Major Maintenance-Energy Conservation/Cost Savings	Projects that will achieve savings in current energy consumption or will provide substantial savings in operating costs, including, but not limited to, the upgrade of HVAC systems, retrofit of lighting fixtures and installation of variable drive motors, soft start motors and energy management systems.
COT	Other Capital Renewal	Other improvements and expenses related to existing facilities and infrastructure that is not included under other capital renewal categories.
OTH	Other	Other improvements to facilities and infrastructure that is not included under the new construction or capital renewal categories. Examples in this category may include, but are not limited to, the completion of shell space and facility-related studies.

Arizona State University
FY 2025–2028 Capital Improvement Plan

Four-Year Capital Improvement Plan

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Priority	Campus	Project Name	Project Description	Funding Method	Estimated Total Costs
1	All	Building and Infrastructure Enhancements and Modifications	These projects will address the university's primary areas of concern on all campuses including, but are not limited to, life safety deficiencies; aging mechanical, critical building and utility distribution systems; and timeworn and unreliable elevators and roofs. It will provide efficient, reliable and safe operations of essential university infrastructure and facilities.	System Revenue Bonds	\$35,000,000
2	All	Classroom and Academic Renovations	These projects will renovate existing classrooms, create new classrooms of various sizes and add smaller instructional spaces at all campuses. Building components, such as heating, ventilation and air conditioning systems; plumbing and electrical systems; flooring; ceilings; roofs; windows; doors; internal walls; partitions; and elevators may be upgraded in this project bundle. These projects are essential to meeting the growing demand for space to support student enrollment growth and the evolving program needs associated with new fields of learning and teaching methodologies.	System Revenue Bonds	\$15,000,000
3	All	Research Laboratory Renovations	These projects will renovate multiple wet and dry laboratory spaces, infrastructure and building systems to meet the university's new and current research initiatives with adaptable and flexible technologies as well as comply with code requirements. Many existing laboratories and building systems are inadequate due to age and the requirements of emerging technologies.	System Revenue Bonds	\$20,000,000
4	All	IT Infrastructure Improvements	These planned IT infrastructure improvements will be deployed over several years to meet demands for increased capacity, speed, reliability and resilience for three fundamental network and infrastructure elements across all campuses: Network Infrastructure and Capacity; Research and High-Performance Computing; and Facilities, Building Automation, Energy Management and Telemetry.	System Revenue Bonds	\$63,000,000

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Priority	Campus	Project Name	Project Description	Funding Method	Estimated Total Costs
5	Tempe	Tempe Research Building ISTB 9	This project will provide a chemistry-focused engineering research building, increasing available wet labs and fume hood capacities on campus. The research labs also will provide office space for the researchers adjacent to the Walton Center for Planetary Health. This colocation and growth of these research facilities will improve utilization and support more efficient services to advance the university's academic and research initiatives.	System Revenue Bonds	\$228,800,000
6	Polytechnic	Student Union Expansion	This project will renovate the Student Union to accommodate the demand for student services and additional common areas. It will include lounges, meeting rooms, event space, dining options and open seating. Student services and outdoor amenity spaces will be expanded to enhance the student experience.	System Revenue Bonds	\$52,325,000
7	Tempe	University Athletic Village Master Plan Tennis, Track and Field Facilities	This project includes site improvements, adaptive reuse and new construction for tennis, track and field facilities to accommodate the replacement of existing tennis courts, competition fields, grandstands and athletic facilities in a new location in the East Athletic Village within the Novus Innovation Corridor.	System Revenue Bonds	\$49,000,000
<p style="text-align: right;">State Appropriation (SAP) \$ -</p> <p style="text-align: right;">General Fund, Debt Service (GFA) \$ -</p> <p style="text-align: right;">System Revenue Bonds (SRB) \$463,125,000</p> <p style="text-align: right;">Lottery Revenue Bonds (LRB) \$ -</p> <p style="text-align: right;">Certificates of Participation (COPS) \$ -</p> <p style="text-align: right;">Federal Funds (FEDF) \$ -</p> <p style="text-align: right;">Gifts (GIFT) \$ -</p> <p style="text-align: right;">TOTAL COST: FY 2025</p>					\$463,125,000

Arizona State University
FY 2025-2028 Capital Improvement Plan
Three-Year Capital Plan (FY 2026-2028)

Priority	Campus	Project Name	Project Description
1	Other	ASU Academic Building	This multi-level facility will provide needed labs and classrooms as well as instructional space to support new university initiatives and accommodate the continued growth of academic programs and student enrollment in Downtown Phoenix.
2	Tempe	Tempe Thermal Energy Storage	This project will create a new thermal energy storage facility to help provide critical climate control functions to existing and future buildings by continuously capturing and storing water before chilling it during off-peak hours when less energy is required to cool the water to the desired temperatures.
3	Tempe	Research Support Facility	This project will provide support services for the university's research community that addresses demand for special storage, including but not limited to, hazardous materials as well as updated shop spaces for fabrication. The new facility will enable the colocation and growth of these fabrication spaces to create better-utilized and more efficient services to advance the university's academic and research initiatives.
4	Other	Mesa City Center Academic Building	This multi-level facility would provide needed classroom, instructional and office spaces to support the growth of academic programs and student enrollment as part of ASU's continued development throughout downtown Mesa.
5	Tempe	Student Housing Renewal	This project will upgrade the facility's critical life, safety and mechanical systems and renovate the student housing units with new energy efficient components to improve efficiency, operations and meet ASU standards.
6	Tempe	Old Main Restoration	This project will address the building's aging exterior skin and mechanical systems to improve efficiency and operations as well as the aesthetics of this iconic landmark on the Tempe campus.
7	Tempe	Tempe Campus Student Housing Project	This project will construct a student housing facility to address the needs of freshmen, upper division and graduate students for quality housing on the growing Tempe campus as a result of increased enrollment. The building will also feature academic and learning spaces as well as common areas for students.
8	DPC	Research Building Tenant Improvements	This project will provide tenant improvements in a new or existing research facility to support specialized laboratory and associated support spaces to accommodate the university's growing research initiatives.
9	DPC	Phoenix Bioscience Core Parking Structure	This new multi-level parking structure will replace existing surface parking spots to accommodate the demand for additional parking in Downtown Phoenix. The parking structure will provide the essential capacity required to support the academic, cultural and social activities throughout the Phoenix Bioscience Core.

Arizona State University
FY 2025-2028 Capital Improvement Plan
Three-Year Capital Plan (FY 2026-2028)

Priority	Campus	Project Name	Project Description
10	Tempe	Music Building Renovation	This project will renovate the aging Music Building, constructed in 1971, to ensure its reliable, efficient and safe operation. The scope includes the replacement of the roof, windows and storefront entrances; replacement of the heating, ventilation and air conditioning systems, including the installation of new controls and relevant electrical systems and energy recovery ventilation components; and the installation of a code-compliant fire safety system. New finishes, acoustical improvements and interior repairs also are planned to support the success of the university's music programs.
11	Other	Discovery Oasis Building 2	This project would add a second building at the Discovery Oasis innovation zone in North Phoenix, as part of a partnership between ASU and the Mayo Clinic to provide leading-edge facilities for biomedical engineering, medical research, and academic and instructional support spaces. The new state-of-the-art facility will enable ASU to continue its mission of advancing research and discovery within the healthcare industry.
13	Tempe	Tempe Student Housing Mixed-Use Space	This project will construct a mixed-use student housing facility to address the needs of freshmen, upper division and graduate students for quality housing on the growing Tempe campus. The building will include academic spaces as well as maker and retail spaces to enable student success.
14	Tempe	Research Laboratory Complex Modernization	These projects will upgrade aging infrastructure and building systems to support research labs and research support space. This will increase reliability of utility services and expand research capabilities in existing buildings that cannot currently support existing and future research initiatives. The intention is to upgrade the core and shell (electrical, exhaust, plumbing, HVAC, etc.) of existing buildings to support the lab spaces.
15	Tempe	Tempe Campus Transportation Plan	This project will reimagine three crossings on the Tempe campus with high amounts of pedestrian traffic to improve safety for pedestrian and bicycle circulation and vehicular traffic flow. It will also optimize branding and wayfinding while creating an inviting experience on campus.
16	DPC	Taylor Street Mall	This project will enhance the pedestrian experience along Taylor Street between Arizona Center and University Center and the Cronkite Building. The project will be phased over time to modify vehicular movement to close off parts of Taylor Street. The initial phase will be the installation of bollards at the intersections of First and Second Streets and at the threshold of the Health South garage entry. Future plans will incorporate dedicated pedestrian access, event and seating areas, food truck parking and understated emergency access.
17	Tempe	Desert Financial Arena Renovations	This project would renovate the arena's existing life safety systems, concourse, concession stands and circulation experience, as well as upgrade the locker and restroom facilities while ensuring the ADA compliance of the facility.

Arizona State University
FY 2025-2028 Capital Improvement Plan
Three-Year Capital Plan (FY 2026-2028)

Priority	Campus	Project Name	Project Description
18	Tempe	Central Plant Transformer and Switch Gear	This project will replace the plant's existing transformers, switch gear and associated mechanical equipment for thermal energy storage. The existing equipment is nearing the end of its use life and obsolete compared to current standards. This will increase reliability, efficiency and operational capacity to better support existing facilities and future developments.
19	Tempe	McCain Center	This project is envisioned as a window into the future, drawing on the best of our past as a guide. Inspired by the extraordinary life and legacy of Senator John McCain, the library and related programming will cultivate and prepare the next generation of leaders to boldly address the most pressing issues of our time. Serving our need to be reminded regularly of our common values, aspirations and history, the McCain Center will encourage all Americans to realize a more just, sustainable and inclusive country.

Arizona State University
FY 2025–2028 Capital Improvement Plan

FY 2025 Project Descriptions

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Description

Project Name: Building and Infrastructure Enhancements and Modifications Bundle

Priority: 1

Description:

These projects encompass enhancements and modifications to ASU buildings and infrastructure that will address the university's primary areas of concern on all campuses. These concerns include, but are not limited to, life safety deficiencies; aging mechanical, critical building and utility distribution systems; and timeworn and unreliable elevators and roofs. Projects essential for life safety, code compliance and the advancement of university strategic initiatives will be given top priority.

Justification:

Many components of the ASU built environment have exceeded their useful life and are incapable of effectively supporting the advancement of the university's mission of academic and research excellence. These projects will ensure the efficient, reliable and safe operation of all essential campus facilities, infrastructure and systems, including those that must continue without interruption to support the university's critical academic and research initiatives.

Estimated Project Cost: \$ 35,000,000

Funding Sources: System Revenue Bonds

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Scope and Cost

Project Name: Building and Infrastructure Enhancements and Modifications Bundle

Priority: 1

Project Scope: N/A GSF	Construction Cost: N/A \$/GSF	Total Project Cost: N/A \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition \$	0
Construction	28,000,000
A & E Fees	5,255,255
FF&E	0
Other	1,744,745
Total	\$ 35,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	35,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 35,000,000

**Estimated Change in Annual Facility
Operations & Maintenance**

Category	Total Costs
Utilities \$	0
Personnel*	0
Other	0
Total \$	0
Fund Source: N/A	
* FTE = N/A	

Proposed Work Schedule

Phase	Start Date
Planning	November 2022
Design	April 2023
Construction	November 2024
Occupancy	December 2027

Proposed Funding Schedule

Total Cost	Prior	FY 2025	FY 2026	FY 2027	FY 2028
\$35,000,000				\$35,000,000	

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Description

Project Name: Classroom and Academic Renovations Bundle

Priority: 2

Description:

ASU plans to renovate existing classrooms, create new classrooms of various sizes and add smaller instructional spaces at all campuses. This project bundle will be comprised of the renovation of approximately 39,170 gross square feet of university classroom and academic space. The renovations may include heating, ventilation and air conditioning (HVAC), plumbing and electrical, flooring, ceiling, roof, elevator, window, door, internal wall and partition components, as well as upgrades to address life safety and Americans with Disabilities Act deficiencies. Project components essential for life safety and code compliance and those that support university strategic initiatives will be given top priority.

Justification:

The ASU Strategic Enterprise Framework identifies several goals that will be supported by this project bundle, including improved retention and graduation performance, curricular reform and improved student outcomes. These projects are essential to meeting the growing demand for space to support student enrollment growth and the evolving program needs associated with new fields of learning and teaching methodologies.

Estimated Project Cost: \$ 15,000,000

Funding Sources: System Revenue Bonds

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Scope and Cost

Project Name: Classroom and Academic Renovations Bundle

Priority: 2

Project Scope: 39,170 GSF	Construction Cost: 268 \$/GSF	Total Project Cost: 383 \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	10,500,000
A & E Fees	1,350,000
FF&E	2,250,000
Other	900,000
Total	\$ 15,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	15,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 15,000,000

**Estimated Change in Annual Facility
Operations & Maintenance**

Category	Total Costs
Utilities	\$ 0
Personnel*	0
Other	0
Total	\$ 0
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2025	FY 2026	FY 2027	FY 2028
\$15,000,000				\$15,000,000	

Proposed Work Schedule

Phase	Start Date
Planning	April 2023
Design	April 2023
Construction	November 2024
Occupancy	December 2027

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2025–2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Description

Project Name: Research Laboratory Renovations

Priority: 3

Description:

Approximately 23,920 gross square feet of existing research laboratory and associated spaces at all campuses will be renovated in this project bundle to meet the requirements of the university's new and current research initiatives. Multiple wet and dry laboratory spaces, as well as infrastructure and building systems, will be upgraded to provide future flexibility and better space utilization through shared services. Renovation activities will involve building systems, such as heating, ventilation and air conditioning, electrical and mechanical, as well as fume hoods, laboratory gas lines and code-required life safety upgrades.

Justification:

Many existing university laboratories and building systems are inadequate, due to age and the requirements of emerging technologies. The poor condition of these spaces and the age of the building systems constrain the development of these strategically important areas. These projects will convert inadequate research laboratories into state-of-the-art facilities that will contribute to establishing the university as a leading global center for interdisciplinary research, discovery and development by 2027.

Estimated Project Cost: \$ 20,000,000

Funding Source: System Revenue Bonds

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Scope and Cost

Project Name: Research Laboratory Renovations Bundle

Priority: 3

Project Scope: 23,920 GSF	Construction Cost: 585 \$/GSF	Total Project Cost: 836 \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	14,000,000
A & E Fees	3,000,000
FF&E	2,000,000
Other	1,000,000
Total	\$ 20,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	20,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 20,000,000

**Estimated Change in Annual Facility
Operations & Maintenance**

Category	Total Costs
Utilities	\$ 0
Personnel*	0
Other	0
Total	\$ 0
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2025	FY 2026	FY 2027	FY 2028
\$20,000,000				\$20,000,000	

Proposed Work Schedule

Phase	Start Date
Planning	April 2023
Design	April 2023
Construction	November 2024
Occupancy	December 2027

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2025–2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Description

Project Name: IT Infrastructure Improvements Bundle

Priority: 4

Description:

These planned information technology infrastructure improvements will enable the university to meet the growing demand for increased capacity, speed, reliability and resilience of its networked services. Additionally, the improvements will provide consistency and the ability to manage distributed resources simultaneously; support current and future innovation and entrepreneurship; and maintain a secure, sustainable network environment.

Justification:

The planned improvements to the university's IT infrastructure over the next several years will enhance the student experience and that of the greater ASU community, strengthening the interactive network of teaching, learning and discovery resources to reflect the scope of this comprehensive knowledge enterprise. The improvements will contribute to establishing ASU as a leading global center for interdisciplinary research, discovery and development by 2027.

Estimated Project Cost: \$ 63,000,000

Funding Source: System Revenue Bonds

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Scope and Cost

Project Name: IT Infrastructure Improvements Bundle

Priority: 4

Project Scope: N/A GSF	Construction Cost: N/A \$/GSF	Total Project Cost: N/A \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	36,121,547
A & E Fees	4,900,000
FF&E	21,978,453
Other	-
Total	\$ 63,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	63,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 63,000,000

**Estimated Change in Annual Facility
Operations & Maintenance**

Category	Total Costs
Utilities	\$ 0
Personnel*	0
Other	0
Total	\$ 0
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2025	FY 2026	FY 2027	FY 2028
\$63,000,000		\$20,000,000		\$43,000,000	

Proposed Work Schedule

Phase	Start Date
Planning	April 2023
Design	September 2023
Construction	October 2024
Occupancy	June 2027

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2025–2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Description

Project Name: Tempe Research Building ISTB 9

Priority: 5

Description:

This project will provide a chemistry-focused engineering research building, increasing available wet labs and fume hood capacities on campus. The research labs also will provide office space for the researchers adjacent to the Walton Center for Planetary Health. This colocation and growth of these research facilities will improve utilization and support more efficient services to advance the university's academic and research initiatives.

Justification:

Many existing university laboratories and building systems are inadequate, due to age and the requirements of emerging technologies. The poor condition of these spaces and the age of the building systems constrain the development of these strategically important areas. This project will provide support services for the university's research community that will contribute to establishing the university as a leading global center for interdisciplinary research, discovery and development by 2027.

Estimated Project Cost: \$ 228,800,000

Funding Source: System Revenue Bonds

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Scope and Cost

Project Name: Tempe Research Building ISTB 9

Priority: 5

Project Scope: 200,000 GSF

Construction Cost: 800 \$/GSF

Total Project Cost: 1,144 \$/GSF

Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	160,000,000
A & E Fees	20,800,000
FF&E	48,000,000
Other	-
Total	\$ 228,800,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	228,800,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 228,800,000

Estimated Change in Annual Facility

Operations & Maintenance

Category	Total Costs
Utilities	\$ 1,899,193
Personnel*	558,704
Other	987,053
Total	\$ 3,444,951
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2025	FY 2026	FY 2027	FY 2028
\$228,800,000		\$21,645,000	\$207,155,000		

Proposed Work Schedule

Phase	Start Date
Planning	June 2023
Design	June 2024
Construction	May 2025
Occupancy	August 2027

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2025–2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Description

Project Name: Student Union Expansion

Priority: 6

Description:

This project will renovate the Student Union on the Polytechnic campus to accommodate the demand for more student services and additional common areas. It will include lounges, meeting rooms, event space, dining options and open seating, as well as spaces for student services and outdoor amenities to enhance the student experience.

Justification:

This renovation will improve student community and interaction on campus by enhancing a popular gathering place for studying, eating, entertainment, leisure and meetings. New and improved lounges, meeting spaces, event space, dining options, spaces for student services, and outdoor areas will support the continued increase in enrollment and new programs coming to the Polytechnic campus.

Estimated Project Cost: \$ 52,325,000

Funding Source: System Revenue Bonds

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Scope and Cost

Project Name: Student Union Expansion

Priority: 6

Project Scope: 50,000 GSF	Construction Cost: 650 \$/GSF	Total Project Cost: 1,047 \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	32,500,000
A & E Fees	3,575,000
FF&E	16,250,000
Other	-
Total	\$ 52,325,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	52,325,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 52,325,000

**Estimated Change in Annual Facility
Operations & Maintenance**

Category	Total Costs
Utilities	\$ 157,908
Personnel*	109,062
Other	190,318
Total	\$ 457,288
Fund Source: N/A	
* FTE = N/A	

Proposed Work Schedule

Phase	Start Date
Planning	August 2023
Design	June 2024
Construction	June 2025
Occupancy	August 2027

Proposed Funding Schedule

Total Cost	Prior	FY 2025	FY 2026	FY 2027	FY 2028
\$52,325,000				\$52,325,000	

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2025–2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Description

Project Name: East Athletic Village Tennis, Track and Field Facilities

Priority: 7

Description:

This project will include site improvements and new construction for tennis, track and field facilities to accommodate the relocation of existing tennis courts, competition fields, grandstands and athletic facilities to the ASU East Athletic Village within the Novus Innovation Corridor.

Justification:

This project will relocate the Sun Devil Athletics Tennis, Track and Field venues to the new ASU Athletic Village, joining other recently expanded programs for lacrosse, soccer and beach volleyball. The relocation will permit new developments anticipated within the Novus Innovation Corridor, a 10-million-square-foot mixed-use innovation zone being developed through a public/private partnership between ASU and Catellus Development Corporation, that drives ASU's commitment to advancing discovery and engagement.

Estimated Project Cost: \$ 49,000,000

Funding Source: System Revenue Bonds

Arizona State University
FY 2025-2028 Capital Improvement Plan
One-Year Capital Plan (FY 2025)

Project Scope and Cost

Project Name: East Athletic Village Tennis, Track and Field Facilities

Priority: 7

Project Scope: 70,000 GSF

Construction Cost: 671 \$/GSF

Total Project Cost: 700 \$/GSF

Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	47,000,000
A & E Fees	1,073,929
FF&E	500,000
Other	426,071
Total	\$ 49,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	49,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 49,000,000

Estimated Change in Annual Facility Operations & Maintenance

Category	Total Costs
Utilities	\$ 14,880
Personnel*	0
Other	80,209
Total	\$ 95,089
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2025	FY 2026	FY 2027	FY 2028
\$49,000,000			\$24,500,000	\$24,500,000	

Proposed Work Schedule

Phase	Start Date
Planning	April 2022
Design	December 2022
Construction	October 2024
Occupancy	October 2027

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2025–2028 Capital Improvement Plan

Debt Report

Arizona State University
FY 2025-2028 Capital Improvement Plan
Annual Assessment of Debt Capacity
(\$ in Millions)

This summary, Annual Assessment of Debt Capacity, demonstrates Arizona State University's ability to finance additional capital investment through debt instruments.

- ASU must demonstrate its ability to service debt (pay principal and interest) for projects proposed for debt financing. The Financial Services Office projects revenues and expenditures through FY 2032 using historical data from the audited financial statements and cash flow projections from various internal sources. Beginning with FY 2025, revenue assumptions include, over the long run, an average increase of 6.5 percent in tuition and fees, inclusive of enrollment and rate change.
- ASU's outstanding debt at the end of FY 2023 is \$2.2 billion at par for bonds and certificates of participation (COPs). Total FY 2023 debt service for system revenue bonds and COPs was \$162.4 million, or 4.5 percent of total projected expenditures.
- Based upon ASU's projects in the first year of the FY 2025-2028 Capital Improvement Plan (CIP) and Annual Capital Plan (ACP), the projected outstanding debt in the year with the highest debt ratio (FY 2026) is approximately \$2.6 billion at par, with total annual debt service of \$215.0 million or 5.1 percent of total projected expenditures. The 5.1 percent ratio is within the range used by bond rating firms to judge an institution's creditworthiness to service debt.

<i>Existing</i> Debt Service as a Percentage of Total FY 2023 Expenditures	<i>Projected</i> Debt Service ¹ as a Percentage of Total Expenditures excluding/including SPEED ² project financings
4.5% ⁴	5.1% ³ / 5.5% ³

Note 1: Projections are based on implementation of the current ACP and the first year of the CIP

Note 2: SPEED (Stimulus Plan for Economic and Educational Development) was authorized by Arizona Revised Statute 15-1682.03. The statute authorizes the use of state lottery revenue allocations to fund up to 80 percent of the annual debt service on all SPEED projects. The University is responsible for at least 20 percent of annual debt service.

Note 3: These represent the maximum debt service percentages through FY 2032. Statutory maximum is 8 percent.

Note 4: FY2023 financial data is preliminary and unaudited at the time this report was prepared.

Arizona State University
FY 2025-2028 Capital Improvement Plan
Supplemental Debt Information

(Dollars in Thousands)

Issue	Series	Original Issue	Average Interest Rate	Date Bonds Are First Callable	Final Maturity	Principal Balance Outstanding At June 30, 2023	2024	2025	2026	2027	2028	Thereafter
Bonds (1):												
System Revenue Bonds:												
System revenue variable rate demand refunding	2008AB	\$103,680	5.00%	6/19/08	7/1/34	\$65,120	\$7,356	\$7,346	\$7,356	\$7,353	\$7,344	\$44,050
System revenue (2)	2010B	178,350	3.94%	4/14/10	7/1/39	131,610	10,904	10,902	10,902	10,900	10,898	119,797
System revenue and refunding	2012B	6,240	3.64%	7/1/22	7/1/28	2,750	521	525	523	520	526	
System revenue and refunding	2013B	26,095	3.47%	7/1/22	7/1/25	4,585	1,730	1,392				
SPEED revenue	2014	77,620	3.72%	8/1/24	8/1/44	58,780	6,179	6,179	6,175	6,182	6,175	46,616
System revenue and refunding	2015ABC	362,260	3.34%	7/1/25	7/1/46	281,195	31,713	31,756	34,664	31,990	27,676	226,685
System revenue	2015D	102,665	3.67%	7/1/25	7/1/46	94,130	7,667	7,667	7,664	7,673	7,668	109,256
System revenue refunding	2016A	37,105	2.29%	7/1/25	7/1/31	28,095	6,905	6,000	6,011	1,809 #	1,814	3,455
System revenue	2016BC	226,230	3.25%	7/1/26	7/1/47	207,480	15,705	15,696	15,694	15,692	15,695	261,752
System revenue and refunding	2017ABC	199,870	3.38%	7/1/24	7/1/43	182,335	14,009	14,340	15,732	15,734	15,723	198,224
System revenue	2019AB	194,450	3.32%	7/1/29	7/1/49	188,775	12,098	12,363	12,623	12,900	13,190	246,097
System revenue	2020ABC	184,455	2.84%	7/1/30	7/1/50	182,220	9,669	9,673	13,104	13,229	13,355	233,813
System revenue	2021ABC	283,255	2.43%	7/1/31	7/1/53	280,665	25,576	25,576	22,329	22,855	21,084	259,955
SPEED refunding	2021	36,870	0.96%	Not Callable	8/1/31	33,725	5,002	4,992	4,985	4,988	4,977	12,297
System revenue	2022ABC	172,180	3.69%	7/1/32	7/1/53	172,180	10,076	10,075	10,043	10,022	11,408	243,198
System revenue	2023ABC	189,400	3.96%	7/1/1933 MWC	7/1/53	189,400	13,869	13,864	13,856	13,806	13,799	262,719
Total Revenue Bonds		<u>\$2,380,725</u>				<u>\$2,103,045</u>	<u>\$178,978</u>	<u>\$178,345</u>	<u>\$181,661</u>	<u>\$175,654</u>	<u>\$171,332</u>	<u>\$2,267,915</u>
Certificates of Participation (COPs), Lease Purchases and Financed Purchases:												
COPs	2006	\$15,810	4.53%	6/1/16	6/1/31	\$6,940	\$1,055	\$1,052	\$1,053	\$1,047	\$1,055	\$3,148
Mercado Refunding COPs	2011A	8,465	4.27%	7/1/16	7/1/24	1,590	854					
Refunding COPs	2013	64,780	3.09%	9/1/23	3/1/27	28,025	10,444	10,439	4,731	4,730		
Refunding COPs	2014	84,525	3.04%	9/1/24	9/1/30	59,205	1,969	1,968	7,670	7,672	12,382	37,135
Refunding COPs	2017	44,815	1.87%	N/A	7/1/26	14,325	3,750	3,758	3,750			
Financed Purchases	Various	Various	N/A	N/A	N/A	53,351	5,350	5,410	5,447	5,463	5,510	38,380
Total COPs and Financed Purchases		<u>\$218,395</u>				<u>\$163,436</u>	<u>\$23,422</u>	<u>\$22,628</u>	<u>\$22,650</u>	<u>\$18,913</u>	<u>\$18,946</u>	<u>\$78,663</u>
Total Outstanding		<u>\$2,599,120</u>				<u>\$2,266,481</u>	<u>\$202,400</u>	<u>\$200,973</u>	<u>\$204,311</u>	<u>\$194,567</u>	<u>\$190,278</u>	<u>\$2,346,578</u>

(1) The original issue amount is net of refunding and legally defeased maturities.

(2) Debt service is net of the Build America Bonds federal subsidy.

Arizona State University
FY 2025-2028 Capital Improvement Plan
Supplemental Debt Information

(Dollars in Thousands)

Issue	Series	Original Issue	Average Interest Rate	Date Bonds Are First Callable with Premium	Date Bonds Are First Callable without Premium	Final Maturity	Principal Balance Outstanding At June 30, 2023	2024	2025	2026	2027	2028	Thereafter
Component Unit Bonds :													
ASUF Brickyard variable rate demand revenue	2004AB	\$34,495	4.00%	N/A	7/1/04	7/1/34	\$21,525	\$2,151	\$2,182	\$2,210	\$2,245	\$2,280	\$14,544
Energy conservation phase II revenue	2009	41,240	4.23%	N/A	7/1/19	7/1/24	7,615	4,060	0	0	0	0	0
Sun Devil Energy Center revenue refunding	2013	38,495	2.95%	N/A	7/1/23	7/1/30	21,150	3,272	3,271	3,274	3,275	3,271	6,545
ASU Foundation lease revenue refunding	2014AB	43,410	4.01%	N/A	7/1/24	7/1/34	28,590	2,639	2,660	2,705	2,722	2,763	17,367
ASU Foundation DC facility lease revenue	2014A	31,390	3.54%	12/16/2014 MWC	1/1/25	7/1/35	26,335	2,560	2,560	2,563	2,564	2,563	17,943
McAllister student housing revenue refunding	2016	118,050	3.24%	N/A	7/1/26	7/1/39	110,585	8,780	8,955	9,133	9,312	9,497	115,659
ASU Energy Center revenue refunding	2017	11,315	2.39%	N/A	N/A	7/1/28	6,940	1,255	1,258	1,256	1,253	1,254	0
Nanotechnology lease revenue refunding	2017	24,365	3.25%	N/A	3/1/23	3/1/34	21,240	2,330	2,332	2,327	2,325	2,327	13,960
Sun Devil Energy Center revenue	2018	<u>23,550</u>	3.40%	N/A	7/1/26	7/1/38	<u>20,030</u>	<u>1,643</u>	<u>1,644</u>	<u>1,644</u>	<u>1,643</u>	<u>1,646</u>	<u>16,432</u>
Total Component Unit Bonds Outstanding		<u>\$366,310</u>					<u>\$264,010</u>	<u>\$28,690</u>	<u>\$24,862</u>	<u>\$25,112</u>	<u>\$25,339</u>	<u>\$25,600</u>	<u>\$202,450</u>

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**ARIZONA STATE
UNIVERSITY**
Annual Report on Commercial Long-Term Leases

FY 2025 - 2028 Capital Improvement Plan

 Prepared for the Arizona Board of Regents Meeting
September 27-29, 2023

Pursuant to ABOR Policy 7-207(B)(3), the universities shall at least annually report on the status of all executed long-term leases that are commercial in nature. Public private partnerships do not need to be included.

DATE SUBMITTED TO BOARD OFFICE: August 29, 2023

SENIOR UNIVERSITY OFFICIAL RESPONSIBLE FOR OVERSIGHT

Name and Title:	Jay Donnelly VP University Real Estate Development
Contact Information:	P 480.965.6700 M 702.236.7374 F 480.727.6210 Jay.Donnelly@asu.edu

LIST OF ALL COMMERCIAL LONG-TERM LEASES

1. Arizona State Savings and Credit Union, dba Arizona State Savings and Credit Union (at West Campus)
2. Arizona State University Research Park
3. Bank of America, National Association (at Downtown Phoenix DPSH II)
4. Bank of America (at The Brickyard)
5. Corporate Properties Tempe SPE, L.L.C. (at Marina Heights)
6. Mirabella at ASU, Inc.
7. New Cingular Wireless PCS, LLC (at Centerpoint)
8. Omni Tempe, LLC, a Delaware limited liability company
9. Ski Ambulatory Surgical Centers, LLC (at Tempe University Center)
10. Verizon Wireless (VAW), LLC, dba Verizon Wireless (at Centerpoint)
11. Phoenix Biomedical Campus Phase I (at Downtown Phoenix)

1. Commercial Long-Term Lease Lessee Name: Arizona State Savings and Credit Union, dba Arizona State Savings and Credit Union

DESCRIPTION

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	Arizona State Credit Union at West Campus
Property Address:	13590 N 47th Ave, Phoenix, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$0 (Rent pre-paid in Year 1)
Leasable Square Feet & Cost/Square Feet:	1,800 & N/A
Stipulations at End of Term:	None
Term Commencement & Expiration:	5/1/2002 & 4/30/2027
Board Approval Date:	January 2001
Type of Lease: ^{1/}	MG
Use of Space:	Credit Union
Owner of Improvements:	Landlord
Tax Responsibility:	Land and building are exempt from property tax
Policy Objective for Entering into Agreement:	Enhance the institutional mission of ASU by providing necessary banking services to students and staff on campus
Subleasing Process to Support Objective for Entering into Agreement:	N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions
Non-Financial Requirements & Most Recent Reporting Date:	N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	None

^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.
N: Net Lease where tenant is responsible for rent and property taxes on space.
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

2. Commercial Long-Term Lease Lessee Name: Arizona State University Research Park

DESCRIPTION

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	Tempe Research Park
Property Address:	8750 S Science Drive, Tempe, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$5,495,994.00 (payable in bi-annual installments) June 30, 2023 (date of last payment)
Leasable Square Feet & Cost/Square Feet:	323 AC & N/A
Stipulations at End of Term:	None
Term Commencement & Expiration:	11/1/1984 & 12/31/2101
Board Approval Date:	March 1984
Type of Lease: ^{1/}	N
Use of Space:	Ground Lease
Policy Objective for Entering into Agreement:	To encourage commercial research and development in areas that match the research interests of ASU
Owner of Improvements:	Varied
Tax Responsibility:	Land and improvements are exempt from property tax when ASU owns the improvements.
Subleasing Process to Support Objective for Entering into Agreement:	N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions
Non-Financial Requirements & Most Recent Reporting Date:	N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	None

^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.
N: Net Lease where tenant is responsible for rent and property taxes on space.
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

3. Commercial Long-Term Lease Lessee Name: Bank of America, National Association

DESCRIPTION

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	Bank of America at DPSH II
Property Address:	390 North 1st Ave, Phoenix, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$24,000.00 (payable \$2,000.00/month) August 1, 2023 (date of last payment)
Leasable Square Feet & Cost/Square Feet:	N/A
Stipulations at End of Term:	None
Term Commencement & Expiration:	11/1/2019 & 8/31/2031
Board Approval Date:	September 2019
Type of Lease: ^{1/}	G
Use of Space:	ATM
Owner of Improvements:	Landlord (Tenant owns ATM equipment)
Tax Responsibility:	Land and building are exempt from property tax
Policy Objective for Entering into Agreement:	Enhance the institutional mission of ASU by providing necessary banking services to students and staff on campus
Subleasing Process to Support Objective for Entering into Agreement:	N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions
Non-Financial Requirements & Most Recent Reporting Date:	N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	None

^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.
N: Net Lease where tenant is responsible for rent and property taxes on space.
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

4. Commercial Long-Term Lease Lessee Name: Bank of America, National Association

DESCRIPTION

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	Bank of America at Brickyard
Property Address:	699 S. Mill Avenue, Suite 101, Tempe, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$202,027.28 (payable in monthly payments) August 20, 2023 (date of last payment)
Leasable Square Feet & Cost/Square Feet:	4,725sf & \$41.73/sf
Stipulations at End of Term:	None
Term Commencement & Expiration:	12/11/2001 & 12/10/2026
Board Approval Date:	N/A
Type of Lease: ^{1/}	G
Owner of Improvements:	Landlord
Tax Responsibility:	Land and building are exempt from property tax
Use of Space:	Bank
Policy Objective for Entering into Agreement:	Lease was existing at the time ABOR purchased
Subleasing Process to Support Objective for Entering into Agreement:	N/A
Non-Financial Requirements & Most Recent Reporting Date:	N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	Lease was existing at the time ABOR purchased
^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord. MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year. N: Net Lease where tenant is responsible for rent and property taxes on space. NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space. NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee. GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.	

5. Commercial Long-Term Lease Lessee Name: Corporate Properties Tempe SPE, L.L.C.

DESCRIPTION

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	Marina Heights
Property Address:	500 E Rio Salado Parkway, Tempe, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$0 Rent prepaid in Year 1; additional rent commences FY24
Leasable Square Feet & Cost/Square Feet:	20.28 acres & N/A
Stipulations at End of Term:	None
Term Commencement & Expiration:	8/16/2013 & 8/16/2112
Board Approval Date:	April 2013
Type of Lease: ^{1/}	N
Use of Space:	Ground Lease
Owner of Improvements:	Landlord
Tax Responsibility:	Land and building are exempt from property tax
Policy Objective for Entering into Agreement:	This lease meets the objectives of the ABOR Enterprise Plan strategic metrics related to community engagement and workforce impact. The development of large employment centers adjacent to the community provide revenue to the State, County and local municipality while providing diverse and plentiful employment opportunities for ASU students. This lease is catalyst for community and economic development that will have strategic value to the timely development and value of the ASU Athletic Facilities District.
Subleasing Process to Support Objective for Entering into Agreement:	N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions
Non-Financial Requirements & Most Recent Reporting Date:	N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	None

^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.
N: Net Lease where tenant is responsible for rent and property taxes on space.
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

6. Commercial Long-Term Lease Lessee Name: Mirabella at ASU, Inc.

DESCRIPTION

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	Mirabella
Property Address:	39 E University Dr, Tempe, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$893,851.00 = annual amount payable for FY23 (payable semi-annually) April 24, 2023 (date of last payment)
Leasable Square Feet & Cost/Square Feet:	1.89 acres & N/A
Stipulations at End of Term:	None
Term Commencement & Expiration:	12/20/2017 & 12/31/2116
Board Approval Date:	June 2016
Type of Lease: ^{1/}	NNN
Use of Space:	Ground Lease
Owner of Improvements:	Landlord
Tax Responsibility:	Land and building are exempt from property tax
Policy Objective for Entering into Agreement:	This lease encourages community interaction; creates pathways to lifelong learning for a demographic not traditionally associated with college classrooms; provides a platform that can be utilized to conduct use-inspired research that pursues healthcare solutions for aging adults; enhances the university's academic programs; generates work-study opportunities for students and engages older alumni, faculty, staff, and friends with Tempe residents.
Subleasing Process to Support Objective for Entering into Agreement:	N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions
Non-Financial Requirements & Most Recent Reporting Date:	N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	None
^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord. MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year. N: Net Lease where tenant is responsible for rent and property taxes on space. NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space. NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee. GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.	

7. Commercial Long-Term Lease Lessee Name: New Cingular Wireless PCS, LLC.**DESCRIPTION**

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	ATT Cell Tower at Centerpoint
Property Address:	660 South Mill Ave, Tempe, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$35,650.32 (payable \$2,970.86 per month) August 1, 2023 (date of last payment)
Leasable Square Feet & Cost/Square Feet:	N/A
Stipulations at End of Term:	None
Term Commencement & Expiration:	8/15/1998 & 8/14/2023
Board Approval Date:	N/A
Type of Lease: ^{1/}	G
Use of Space:	Cell Tower
Owner of Improvements:	Landlord (Tenant owns cell tower equipment)
Tax Responsibility:	Land and building are exempt from property tax
Policy Objective for Entering into Agreement:	N/A - Lease was existing at the time ABOR purchased Centerpoint
Subleasing Process to Support Objective for Entering into Agreement:	N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions
Non-Financial Requirements & Most Recent Reporting Date:	N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	Lease was existing at the time ABOR purchased Centerpoint

^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.
N: Net Lease where tenant is responsible for rent and property taxes on space.
NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.
NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee.
GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

8. Commercial Long-Term Lease Lessee Name: Omni Tempe, LLC, a Delaware limited liability company

DESCRIPTION

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	Omni
Property Address:	SEC Mill Ave and University Dr, Tempe, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$0 Rent prepaid in Year 1; additional rent payable in FY24
Leasable Square Feet & Cost/Square Feet:	1.64 acres & N/A
Stipulations at End of Term:	Tenant may purchase property at the end of lease term.
Term Commencement & Expiration:	3/3/2020 & 3/31/2080
Board Approval Date:	November 2016
Type of Lease: ^{1/}	NNN
Use of Space:	Ground Lease
Owner of Improvements:	Landlord
Tax Responsibility:	Land and building are exempt from property tax
Policy Objective for Entering into Agreement:	This lease supports the objectives of the ABOR 2020 strategic metrics related to community engagement and workforce impact, and furthers ASU's mission as an educational and research institution by facilitating the hosting of University-related meetings and public functions. The development will also provide convenient accommodations in the heart of the campus for prospective and existing parents and students.
Subleasing Process to Support Objective for Entering into Agreement:	N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions
Non-Financial Requirements & Most Recent Reporting Date:	Tenant to make the Conference Center and the ASU Boardroom available for ASU use as set forth in the lease. ASU is granted naming rights of the ASU Boardroom. ASU has right to install Showcase Wall Display area in the Conference Center highlighting ASU achievements and research.; N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	None
^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord. MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year. N: Net Lease where tenant is responsible for rent and property taxes on space. NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space. NNN: Triple Net Lease where tenant is responsible of all operating costs (CAM, insurance, property tax) as well as rent fee. GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.	

9. Commercial Long-Term Lease Lessee Name: Ski Ambulatory Surgical Centers, LLC

DESCRIPTION

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	Tempe University Center
Property Address:	1100 E University Dr, Tempe, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$240,119 (payable in monthly installments) August 1, 2023 (date of last payment)
Leasable Square Feet & Cost/Square Feet:	8,198 & \$29.29
Stipulations at End of Term:	None
Term Commencement & Expiration:	5/15/2011 & 2/28/2027
Board Approval Date:	N/A
Type of Lease: ^{1/}	G
Use of Space:	Surgical Center
Owner of Improvements:	Landlord
Tax Responsibility:	Land and building are exempt from property tax
Policy Objective for Entering into Agreement:	N/A - Lease was existing at the time ABOR purchased University Center
Subleasing Process to Support Objective for Entering into Agreement:	N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions
Non-Financial Requirements & Most Recent Reporting Date:	N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	Lease was existing at the time ABOR purchased University Center

^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.
 MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.
 N: Net Lease where tenant is responsible for rent and property taxes on space.
 NN: Double Net Lease where tenant is responsible for rent, property taxes, and insurance premium on space.
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 GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

10. Commercial Long-Term Lease Lessee Name: Verizon Wireless (VAW), LLC , dba Verizon Wireless

DESCRIPTION

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	Verizon at Centerpoint
Property Address:	660 South Mill Ave, Tempe, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$15,870.00 (payable annually) April 1, 2023 (date of last payment)
Leasable Square Feet & Cost/Square Feet:	N/A
Stipulations at End of Term:	None
Term Commencement & Expiration:	4/1/2010 & 3/31/2035
Board Approval Date:	N/A
Type of Lease: ^{1/}	MG
Use of Space:	Cell Tower
Owner of Improvements:	Landlord (Tenant owns cell tower equipment)
Tax Responsibility:	Land and building are exempt from property tax
Policy Objective for Entering into Agreement:	N/A - Lease was existing at the time ABOR purchased Centerpoint
Subleasing Process to Support Objective for Entering into Agreement:	N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions
Non-Financial Requirements & Most Recent Reporting Date:	N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	Lease was existing at the time ABOR purchased Centerpoint

^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.
N: Net Lease where tenant is responsible for rent and property taxes on space.
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GL: Ground Lease where tenant is permitted and responsible for all improvement and operational costs and relevant taxes of a piece of land during the lease term.

11. Commercial Long-Term Lease Lessee Name: Phoenix Biomedical Campus Phase I Owner, LLC

DESCRIPTION

Lease Stage (check one):	<input type="checkbox"/> New <input checked="" type="checkbox"/> Continue <input type="checkbox"/> Renew <input type="checkbox"/> Terminate
Property Name:	Phoenix Biomedical Campus Phase 1 (project also known as Phoenix Bioscience Core)
Property Address:	850 N 5th Street, Phoenix, AZ
Total Annual Lease Payment & Date of Last Payment (or Lessee Default):	\$562,055.00 (base rent portion paid annually; additional rent portion paid semi-annually) 4/19/23 (date of last payment)
Leasable Square Feet & Cost/Square Feet:	227,113sf @ .75psf w 2.5% annual increases
Stipulations at End of Term:	None
Term Commencement & Expiration:	12/27/2018 & 12/31/2117
Board Approval Date:	November 2017
Type of Lease: ^{1/}	Ground sublease
Use of Space:	Innovation and research facility
Owner of Improvements:	Sublandlord (ASU)
Tax Responsibility:	Land and building are exempt from property tax
Policy Objective for Entering into Agreement:	This lease (located on the Phoenix Biomedical Campus in Downtown Phoenix) (i) provides greater opportunities for health and bioscience research collaboration with the other entities on the Campus, (ii) allows ASU to continue growing its health and bioscience research presence in Downtown Phoenix, and (iii) allows ASU to reach its ABOR-adopted research goals. It also will anchor the development of a Health and Bioscience Innovation District on the approximately seven acres of land owned by the City of Phoenix within this project location.
Subleasing Process to Support Objective for Entering into Agreement:	N/A: Lease was executed prior to the June 12, 2020 commercial leasing policy revisions
Non-Financial Requirements & Most Recent Reporting Date:	N/A
Designee Responsibilities & Most Recent Action Date:	N/A
ABOR Responsibilities & Most Recent Action Date:	N/A
Comments/Unique Circumstances:	none

^{1/} G: Gross Lease where tenant is responsible for net sum of rent defined by landlord.
MG: Modified Gross Lease where tenant is responsible for net sum or rent and proportionate share of CAM expenses after base year.
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