

EXECUTIVE SUMMARY – ACTION ITEM**ITEM 2.5: Arizona State University Requests Approval of its FY 2028 – 2031 Capital Improvement Plan, Including Waiver of ABOR Policy 7-102 Requiring Committee Review**

Requested Action: Arizona State University asks the board to approve its FY 2028 – 2031 Capital Improvement Plan, which includes three FY 2028 first-year projects totaling \$86 million and waiver of ABOR Policy 7-102 requiring committee review, as described in this executive summary.

Strategic Alignment with the University's Institutional Priorities

- Arizona State University (ASU) continues to make meaningful progress in its evolution as a model for 21st century higher education, dedicated to access, excellence, and impact. In keeping with the ambitious trajectory reflected in the ASU Enterprise Strategic Framework and the ASU Campus Master Plan, the projects proposed in this FY 2028 – 2031 Capital Improvement Plan (CIP) focus strongly on the need for sustainable facilities and infrastructure that support the achievement of our institutional mission and goals.
- Thoughtful and productive investment in the university's facilities and infrastructure is vital to the success of current and future ASU students and staff in support of the key elements of the ASU Enterprise Strategic Framework:
 - o Enhance the university graduation rate to greater than 85 percent and more than 40,000 graduates
 - o Attain national standing in the learning and post-graduation outcomes for students in all colleges and schools
 - o Enhance our local impact and social embeddedness
 - o Enhance research competitiveness to more than \$1.5 billion in annual research expenditures by 2030
- For this CIP, ASU has identified three projects as its first-year priorities. These priorities include the new Volleyball Practice Facility, East Athletic Village Tennis and Track and Field Facilities, and Matthews Hall Renovation. These projects total \$86 million in estimated costs. Project descriptions included in the university's one-year capital plan for FY 2028 are outlined in Table 1.
- This CIP also includes a FY 2028 Building Renewal request totaling \$156,721,036. This Building Renewal request was computed using the Joint Committee on Capital Review-approved formula, and with Arizona Board of Regents direction.
- The CIP FY 2028 – 2031, as well as the active capital projects being advanced through our Campus Master Plan, reflects the physical manifestation of ASU's realization of

the New American University and its steadfast commitment to serve the people of Arizona.

Capital Improvement Plan One- and Three-Year Forecast

- **One-Year Capital Plan for FY 2028:** ASU presents three projects as its FY 2028 priorities in this CIP. The projects total \$86 million in estimated costs. Descriptions for these projects are included in Table 1. Additional information on these projects is included in the FY 2028 Project Descriptions section of the CIP.

Table 1
Capital Improvement Plan – FY 2028 Projects

Priority	Campus	Project Name	Project Description	Funding Method	Estimated Total Costs
1	Tempe	Volleyball Practice Facility	This project will construct a new approximately 16,000 gross-square-foot practice facility for volleyball with support space at 200 S. Packard Drive. The state-of-the-art facility will transform how ASU student-athletes train, prepare, and compete. With growing demand for elite programs and community engagement, this project is vital for player development, competitive success, and recruiting.	System Revenue Bonds	\$15,000,000
2	Tempe	East Athletic Village Tennis and Track and Field Facilities	This project will include site improvements and new construction for tennis and track and field facilities to accommodate the relocation of the existing tennis courts, competition fields, track, grandstands, and associated infrastructure to the East Athletic Village within the Novus Innovation Corridor.	System Revenue Bonds	\$51,000,000
3	Tempe	Matthews Hall Renovation	This project will renovate Matthews Hall, a registered historic building constructed in 1918, into a modern student housing facility for the Evan Scholarship program recipients. The Evans Scholarship is a prestigious full-ride college scholarship designed specifically for hardworking golf caddies that includes housing and tuition costs. The Evans Scholars Foundation is a nonprofit established in 1930 and it provides the nation's largest scholarship program for caddies.	System Revenue Bonds	\$20,000,000
State Appropriation (SAP) General Fund, Debt Service (GFA) System Revenue Bonds (SRB) Lottery Revenue Bonds (LRB) Certificates of Participation (COPS) Federal Funds (FEDF) Gifts (GIFT) TOTAL COST: FY 2028					
					\$86,000,000
					\$86,000,000

- **Three-Year Capital Plan for FY 2029 – 2031:** Multiple high-priority projects are currently in the early planning stages for FY 2029 through 2031. Descriptions for these projects are included in Table 2.

Table 2
Capital Improvement Plan – FY 2029 – 2031 Projects

Priority	Campus	Project Name	Project Description
1	Other	ASU Mesa Center for Creative Technology	This facility will provide needed classroom, instructional, and office spaces to support the growth of academic programs and student enrollment as part of ASU's continued development throughout downtown Mesa.
2	Tempe	Tempe Campus Transportation Plan	This project will reimagine three crossings along Rural Road with high amounts of pedestrian traffic to improve safety for pedestrian and bicycle circulation and vehicular traffic flow. The three pedestrian crossings are located along Rural Road at Sixth Street, Third Street, and Eighth Street.
3	West Valley	WVC Electrical Distribution	This project will upgrade the medium voltage electrical service infrastructure on Arizona State University's West Valley campus to enhance power reliability, capacity, and safety. The scope includes replacing aging electrical components, upgrading existing medium voltage distribution systems, and improving redundancy to support current and future campus growth.
4	Tempe	Tempe Research Building	This project will provide new research spaces and offices on the Tempe campus to advance the university's academic and research initiatives.
5	Tempe	Research Laboratory Complex Modernization	These projects will upgrade aging infrastructure and building systems to support research labs and research support space. This will increase reliability of utility services and expand research capabilities in existing buildings that cannot currently support existing and future research initiatives. The intention is to upgrade the core and shell (electrical, exhaust, plumbing, HVAC, etc.) of existing buildings to support the lab spaces.
6	Downtown Phoenix	Research Building Tenant Improvements	This project will provide tenant improvements in a new or existing research facility to support specialized laboratory and associated support spaces to accommodate the university's growing research initiatives.
7	Tempe	Tempe Student Housing Mixed-Use Space	This project will construct a new student housing facility that will provide approximately 800 beds of flexible housing for undergraduate and graduate students in Tempe on the corner of Rural Road and Eighth Street.
8	Tempe	Music Building Renovation	This project will renovate the aging Music Building, constructed in 1971, to ensure its reliable, efficient and safe operation. That includes the replacement of the roof, windows and storefront entrances; the replacement of the heating, ventilation and air conditioning systems, including the installation of new controls and relevant electrical systems and energy recovery ventilation components; and the installation of a code-compliant fire safety system. New finishes, acoustical improvements and interior repairs are also planned to support the success of the university's music programs.
9	Tempe	Central Support Facility	This project will construct a central support facility that will include offices for coaches, locker rooms, training facilities, restrooms and training tables for sports programs located within the East Athletic Village.

Table 2 (continued)
Capital Improvement Plan – FY 2029 – 2031 Projects

Priority	Campus	Project Name	Project Description
10	Tempe	Mona Plummer Aquatics Center Renovations	This project will include new facility additions, renovations and upgrades to the existing aquatic center. The improvements aim to enhance the functionality, capacity, and overall user experience of the aquatic center to better serve ASU Athletics.
11	Tempe	Residence Hall Renovations	This project will upgrade the critical life, safety and mechanical systems of student housing facilities on the Tempe campus. It will include renovating the student housing units to meet current demand.
12	Polytechnic	Simulation Building Modernization and Renovation	This project will upgrade and renovate the existing Simulator Building that currently houses a variety of engineering research projects as well as instructional spaces for the ASU aviation program. The renovations will include modernized infrastructure and improved layouts to maximize utilization of the unique building. This enhancement will allow for growth of research, academic programs and industry partnership projects that cannot happen without these upgrades.
13	Downtown Phoenix	DPC Classroom/Office Building	This project will construct a new facility to provide needed classroom, instructional, office and biomedical research space to support the growing academic programs and research initiatives housed on the Downtown Phoenix and Phoenix Bioscience Core.
14	Tempe	Utility Infrastructure Renewal Future Phase	This project will provide a needed local source for campus hot water generation. The conversion from a centralized fossil gas-burning steam distribution system to a decentralized electricity-powered hot water system will support the university's renewable energy and water goals and address deferred maintenance.

Project Delivery Method and Process

- The project delivery method for each project in the CIP is selected based on the approach that provides the most efficient and effective project delivery. The anticipated delivery method will be identified as projects are submitted in the Annual Capital Plan (ACP).

Project Status and Schedule

- Capital projects progress through the various project development phases based on a variety of factors, including the priority and need for the project, the programs it supports as well as the availability of funding and financing. Project schedules are generally aligned with the academic calendar so that construction activity can occur during the summer break or when there is lower activity on campus. In addition, project schedules typically are developed so that projects are completed and functional in time for the beginning of a new session. Anticipated schedules are submitted in the Justification Reports, which are included for each project in the ACP.

Fiscal Impact and Financing Plan

- Of the \$86 million in first-year CIP projects, the entire amount will be financed with system revenue bonds and amortized over approximately twenty-year or thirty-year terms.
- The Annual Assessment of Debt Capacity contained in the CIP provides a summary report of the university's ability to finance additional capital projects through the issuance of debt.
- **Debt Ratio Impact:** The debt service associated with these projects will increase the debt ratio by 0.11 percent. The current debt ratio prior to these projects is 4.5 percent.

Occupancy Plan

- Projects included in this CIP will provide space that allows for the creation, expansion and relocation of programs. These spaces will house programs that fulfill various objectives within the university strategic plan, including support of academic, research and student success goals. Project justification reports that are submitted when these projects are transitioned to the ACP will provide additional detail on occupancy plans for the new or renovated space.

Other Projects

- ASU does not anticipate any component unit projects or commercial long-term leases that require board approval to be entered into in the next year.

Statutory/Policy Requirements

- Pursuant to ABOR Policy 7-102.B.3, each university shall submit an annual CIP as required by this policy and A.R.S. § 41-793.
- CIPs are reviewed by the University Governance and Operations Committee and approved by the board.
- Approval of the CIP authorizes the university to contract for outside professional and consultant services, construction management and preconstruction services, and site investigation and preparation.
- Pursuant to ABOR Policy 7-102.B.3.d.iv, the board office and the universities developed a standardized methodology for calculating the estimated replacement values included in this report. The methodology was established through the Request for Proposal process, which resulted in the implementation of a digital tool for each university based on industry-standard benchmarks for the various building types. This report is the first to use the new methodology; consequently, the estimated replacement values differ from those reported last year.

- Pursuant to ABOR Policy 7-207.B.3, the universities shall at least annually report on the status of all executed long-term leases that are commercial in nature. This report is included in Appendix A. Even though this report is not required to be submitted as part of the CIP, it is included here since all other university leases are included in the CIP.
- Pursuant to ABOR Policy 7-102.D, a university may request a waiver of ABOR Policy 7-102 as long as it is in the best interest of the university, and it complies with applicable state laws.

Supporting Document/s

- Capital Improvement Plan FY 2028 – 2031
- Annual Report on Commercial Long-Term Leases

Contact Information:

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480-727-9920



Capital Improvement Plan 2028-2031



Fiscal Years 2028–2031 Capital Improvement Plan

**Submitted to the
Arizona Board of Regents
October 2026**



Dear Members of the Arizona Board of Regents:

On behalf of Arizona State University, I am pleased to present the ASU FY 2028–2031 Capital Improvement Plan (CIP). ASU continues to make meaningful progress in its evolution as a model for 21st century higher education, dedicated to access, excellence, and impact. The projects proposed in this CIP focus on addressing the need for sustainable facilities and infrastructure that support the achievement of our institutional charter, mission, and goals.

ASU's FY 2028 priorities include the new Volleyball Practice Facility on the Tempe campus, relocation of the Sun Devil Athletics Tennis and Track and Field venues to the ASU East Athletic Village on the Tempe campus and renovations of Matthews Hall on the Tempe campus into a new student housing facility for the Evans Scholarship program recipients. These projects will provide our students, faculty, and staff with high-quality facilities and infrastructure to enable their success and support of ASU's Campus Master Plan.

Details on these proposed projects are included in the Four-Year Capital Improvement Plan and the FY 2028 Project Description tab. Other high-priority projects that are currently in the early planning stages for fiscal years 2029-2031 are also detailed herein. These projects include new construction for academic, research, and laboratory spaces, infrastructure projects, utility plant modifications, and renovations to existing facilities for student housing, athletics, academic, research, and laboratory spaces.

This FY 2028–2031 CIP, as well as the active capital projects already being advanced through our Campus Master Plan, reflect the physical manifestation of ASU's realization of the New American University and its steadfast commitment to serve the people of Arizona.

A handwritten signature in blue ink that reads "Michael Crow". The signature is fluid and cursive, with the first name "Michael" and the last name "Crow" clearly distinguishable.

Michael M. Crow
President

Arizona State University
FY 2028–2031 Capital Improvement Plan

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Arizona State University
FY 2028–2031 Capital Improvement Plan

Transmittal Statement



Transmittal Statement
Capital Project Request for Fiscal Year 2028

State of Arizona
Arizona Board of Regents' Building System

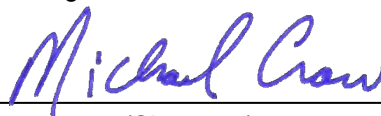
Arizona State University

A.R.S. Citation 41-793	<u>FY 2028</u>
Total Request:	<u>\$ 242,721,036</u>
State Appropriations:	
Major Capital Projects	
Building Renewal	<u>\$ 156,721,036</u>
Method of Financing:	
System Revenue Bonding:	\$ 86,000,000
Other Bonding:	\$ -
Certificates of Participation:	\$ -
Federal Funds:	\$ -
Gifts:	\$ -
Other:	<u>\$ -</u>

To the Governor:

This and the accompanying schedules, statements and explanatory information constitute the capital budget estimates of this agency for proposed expenditures. All statements and explanations contained in the estimates submitted herewith are true and correct to the best of my knowledge.

Signed: Michael M. Crow, President


(Signature)

Request Prepared by: Morgan R. Olsen

Phone: (480) 727-9920

Arizona State University
FY 2028–2031 Capital Improvement Plan

Capital Allocation for Projects

Arizona State University
FY 2028-2031 Capital Improvement Plan
Capital Allocation for Projects by Source and Use of Funds
FY 2026 and 2027

Budgeted Sources of Funds		FY26	%	FY27	%
State Appropriations					
Building Renewal			0%		0%
Other		55,000,000	16%	2,689,392	0%
Local Funds					
Retained Tuition		15,496,140	4.5%	119,267,033	20.9%
Indirect Cost			0.0%		0.0%
Gifts		9,569,050	2.8%		0.0%
Auxiliary		5,590,558	1.6%		0.0%
Other		14,034,370	4.1%		0.0%
Debt Financed Proceeds (1)		245,941,228	71.2%	449,278,754	78.7%
Total		\$ 345,631,346	100.0%	\$ 571,235,179	100.0%

Budgeted Use of Funds						
New Construction						
Academic/Support NAS	NAS	\$ 67,091,247	19.4%			0.0%
Auxiliary NAX	NAX	\$ 55,000,000	15.9%	\$ 221,956,425		38.9%
Infrastructure NIN	NIN	\$ 39,304,417	11.4%	\$ 8,000,000		1.4%
Capital Renewal						
Academic/Support CAS	CAS	\$ 85,628,174	24.8%	\$ 155,000,000		27.1%
Auxiliary CAX	CAX	\$ 4,382,575	1.3%	\$ 148,278,754		26.0%
Infrastructure CIN	CIN	\$ 70,519,790	20.4%	\$ 38,000,000		6.7%
Major Maintenance/System Replacement CMM	CMM	\$ 825,000	0.2%			0.0%
Major Maintenance-Energy Conservation/Cost Savings CME	CME	\$ 1,901,684	0.6%			0.0%
Life/Safety and Code Compliance CLS	CLS	\$ 1,829,785	0.5%			0.0%
Accessibility (2) CAD	CAD	\$ 120,000	0.0%			0.0%
Other Capital Renewal COT	COT	\$ 12,326,629	3.6%			0.0%
Land, Buildings and Improvements	LAND	\$ 976,045	0.3%			0.0%
Other OTH	OTH	\$ 5,726,000	1.7%			0.0%
Total		\$ 345,631,346	100.0%	\$ 571,235,179		100.0%

NOTES:

(1) Reflects total amount of debt issued, or projected to be issued, in fiscal year indicated.

Arizona State University
FY 2028–2031 Capital Improvement Plan

Building Renewal Report

Arizona State University
FY 2028–2031 Capital Improvement Plan
State Appropriated Building Renewal Summary

	Fiscal Years				
	2023	2024	2025	2026	2027
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Formula Amount	63,687,559	68,459,758	75,051,150	80,915,015	87,229,583
Appropriated Amount	-	-	-	-	-
% of Formula Amount Appropriated	-	-	-	-	-
Fiscal Year Expenditures	-	-	-	-	-
Ending Balance (Encumbered)	\$ -	\$ -	\$ -	\$ -	\$ -

Arizona State University
FY 2028–2031 Capital Improvement Plan
Building Renewal Allocation Forecast

Primary Project Category	Building Renewal Allocation Forecast	
	FY 2027	FY 2028
Capital Renewal		
Academic/Support	\$ -	\$ 31,344,207
Auxiliary	Not eligible	Not eligible
Infrastructure	-	31,060,395
Major Maintenance/System Replacement	-	54,852,363
Life/Safety and Code Compliance	-	31,344,207
Accessibility	-	8,119,864
Other Capital Renewal	-	-
Total:	\$ -	\$ 156,721,036

Arizona State University
FY 2028–2031 Capital Improvement Plan
Deferred Maintenance Report

Arizona State University
FY 2028-2031 Capital Improvement Plan
Deferred Maintenance Report

1. Definition and explanation of Deferred Maintenance for the Arizona University System

- Facility condition deficiencies identified through physical inspections where deterioration and/or life safety concerns are evident and affect the proper functioning of the facility.
- Typical building components with deficiencies include: heating, ventilation and air conditioning; roofs; flooring; walls; ceiling and lighting; electrical; and plumbing. Deferred maintenance does not include routine maintenance needs, although failure to adequately fund routine maintenance eventually will add to the deferred maintenance backlog. Also, deferred maintenance does not include infrastructure, Americans with Disabilities Act upgrades, or other non-mandated code requirements that have been established since the building was constructed, unless these deficiencies are included as part of an overall upgrade. A planned and funded capital renewal program is necessary to reverse the deferred maintenance backlog and extend the useful life of the facilities. Deferred maintenance figures include labor, material and indirect costs, such as architectural services. Facilities scheduled for demolition during the next fiscal year are not included in deferred maintenance figures and do not generate State-appropriated building renewal funds.

2. Deferred Maintenance Status

	<u>June 30, 2025</u>	<u>June 30, 2026</u>
• Estimated Deferred Maintenance (academic/support)	\$356,147,113	\$439,955,035
Facility Condition Index (academic/support).....	0.05	0.03
• Estimated Deferred Maintenance (auxiliary)	\$237,126,600	\$351,336,486
Facility Condition Index (auxiliary).....	0.05	0.05
• The Facilities Condition Index (FCI) is a ratio of the estimated deferred maintenance to the estimated building replacement value.		
• Building replacement value calculations are based on gross square footage assessments.		

3. Action Plan to Address the Deferred Maintenance in FY 2026 and 2027

- This university intends to pursue preventive maintenance to avoid the development of costly maintenance conditions as budget allows. Through a cooperative effort among trades personnel, conditions with potential for costly maintenance work will be detected in the early stages and scheduled for prompt preventive measures.
- Bond proceeds, along with normal building maintenance accounts, will supplement requested Building Renewal funding, enabling the university to undertake deferred projects of significant scope.

4. Methodology

- Detailed building examinations are performed by Facilities Management, which completes on-site building system examinations for one-fourth of the existing facilities each year. These inspections result in identifying the overall building condition and generating estimated deferred maintenance figures. For those buildings inspected during previous years, deferred maintenance estimates will be updated annually by reviewing completed facilities improvement projects.

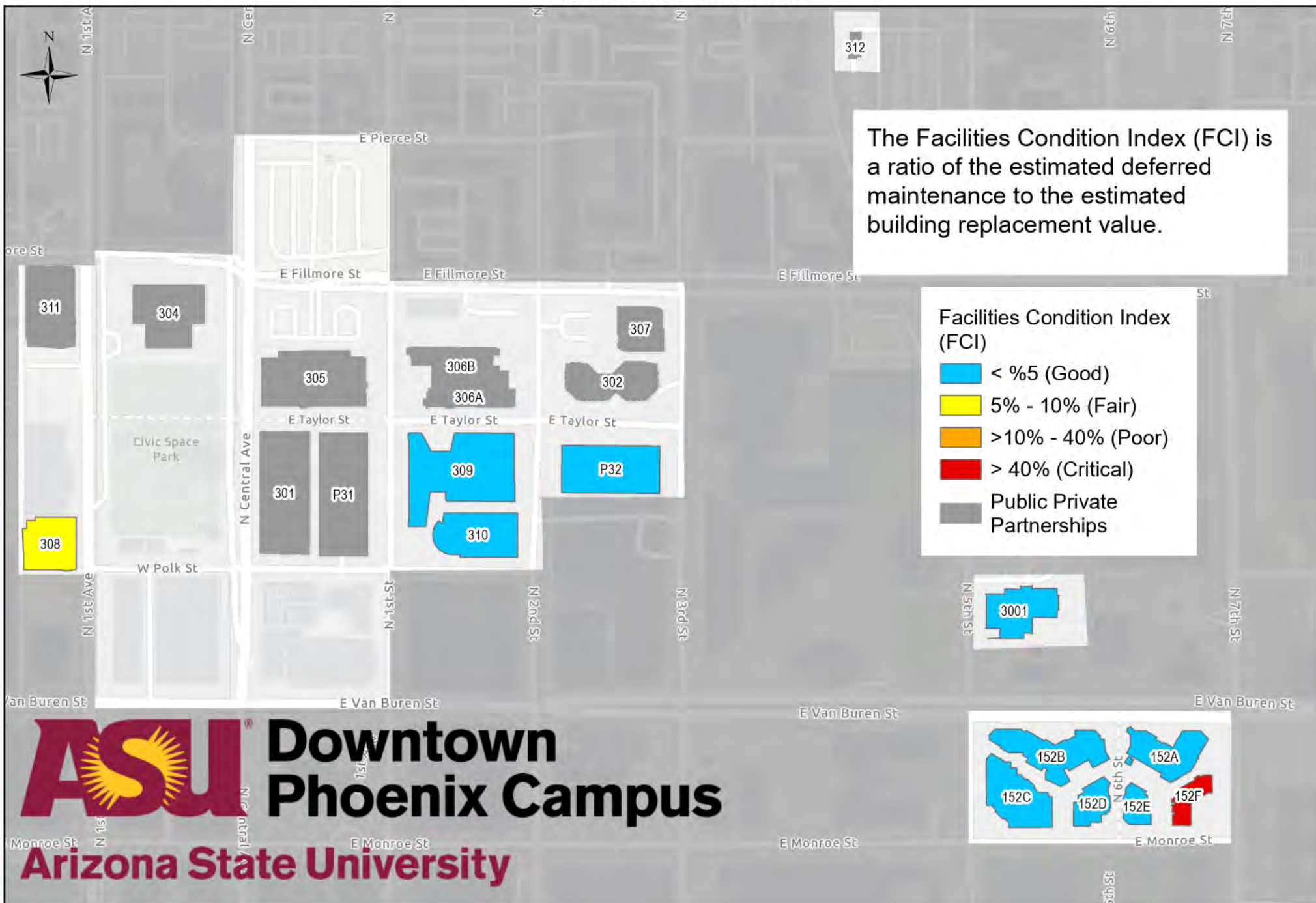
Arizona State University
FY 2028-2031 Capital Improvement Plan
Allocations to Reduce Deferred Maintenance

Sources of Funds	FY2026	FY2027	FY2028	TOTAL
State Appropriations				
Building Renewal				
Other				
Local Funds				
Retained Tuition	\$ 800,000	\$ 800,000	\$ 800,000	\$ 2,400,000
Indirect Cost				
Gifts				
Auxiliary				-
Other				-
Debt Financed Proceeds (1)	39,000,000	21,300,000	62,000,000	122,300,000
TOTAL	\$ 39,800,000	\$ 22,100,000	\$ 62,800,000	\$ 124,700,000
Budgeted Use of Funds	FY2026	FY2027	FY2028	TOTAL
Academic/Support	\$ 7,850,000	\$ 10,600,000	\$ 4,800,000	\$ 23,250,000
Auxiliary		4,000,000		4,000,000
Infrastructure	31,950,000	7,500,000	58,000,000	97,450,000
Other				
TOTAL	\$ 39,800,000	\$ 22,100,000	\$ 62,800,000	\$ 124,700,000

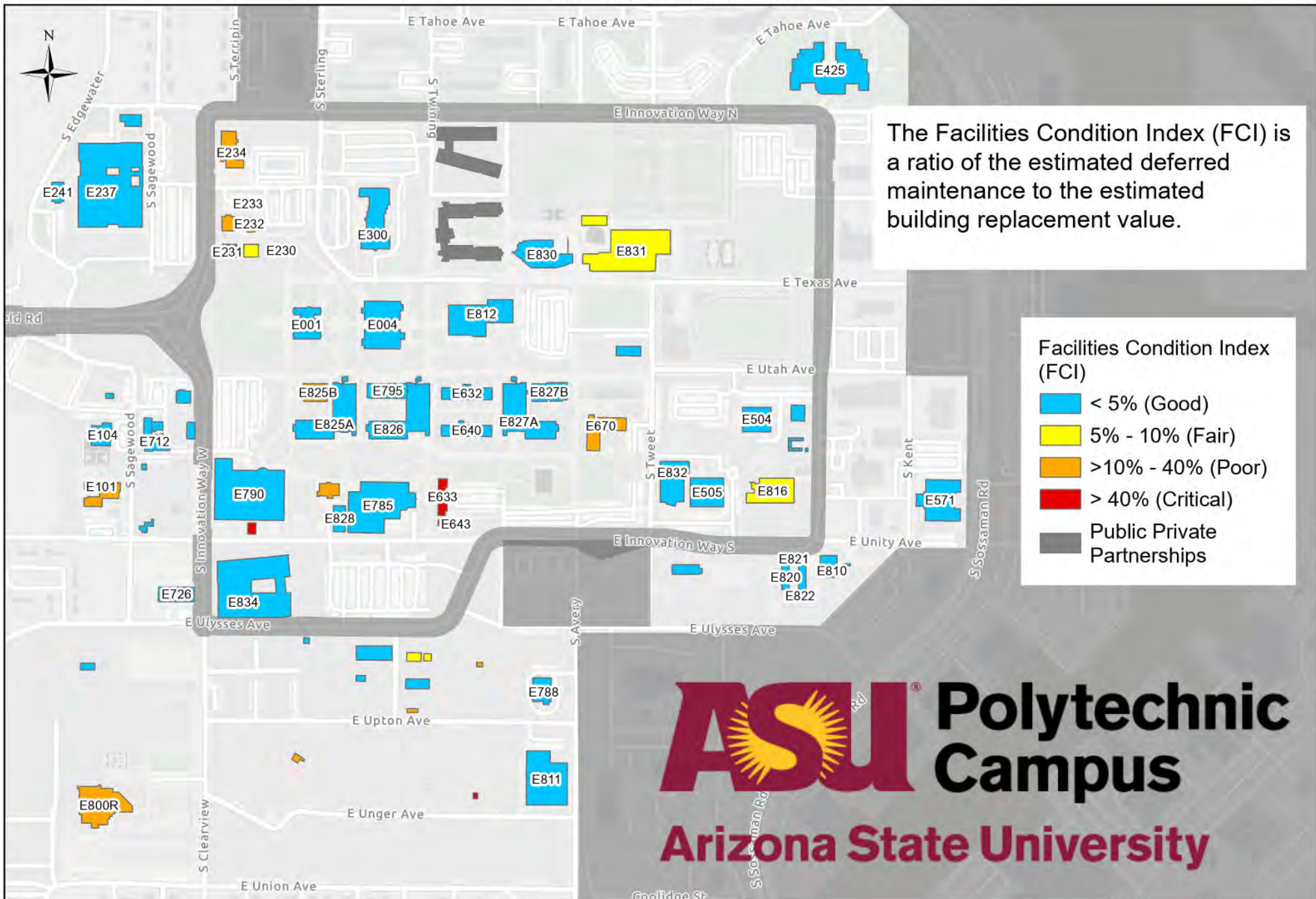
Estimated End of Year Deferred Maintenance	\$ 791,291,521	\$ 811,129,972	\$ 791,319,860
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NOTES (1) Amount of debt planned to be issued in fiscal year indicated.

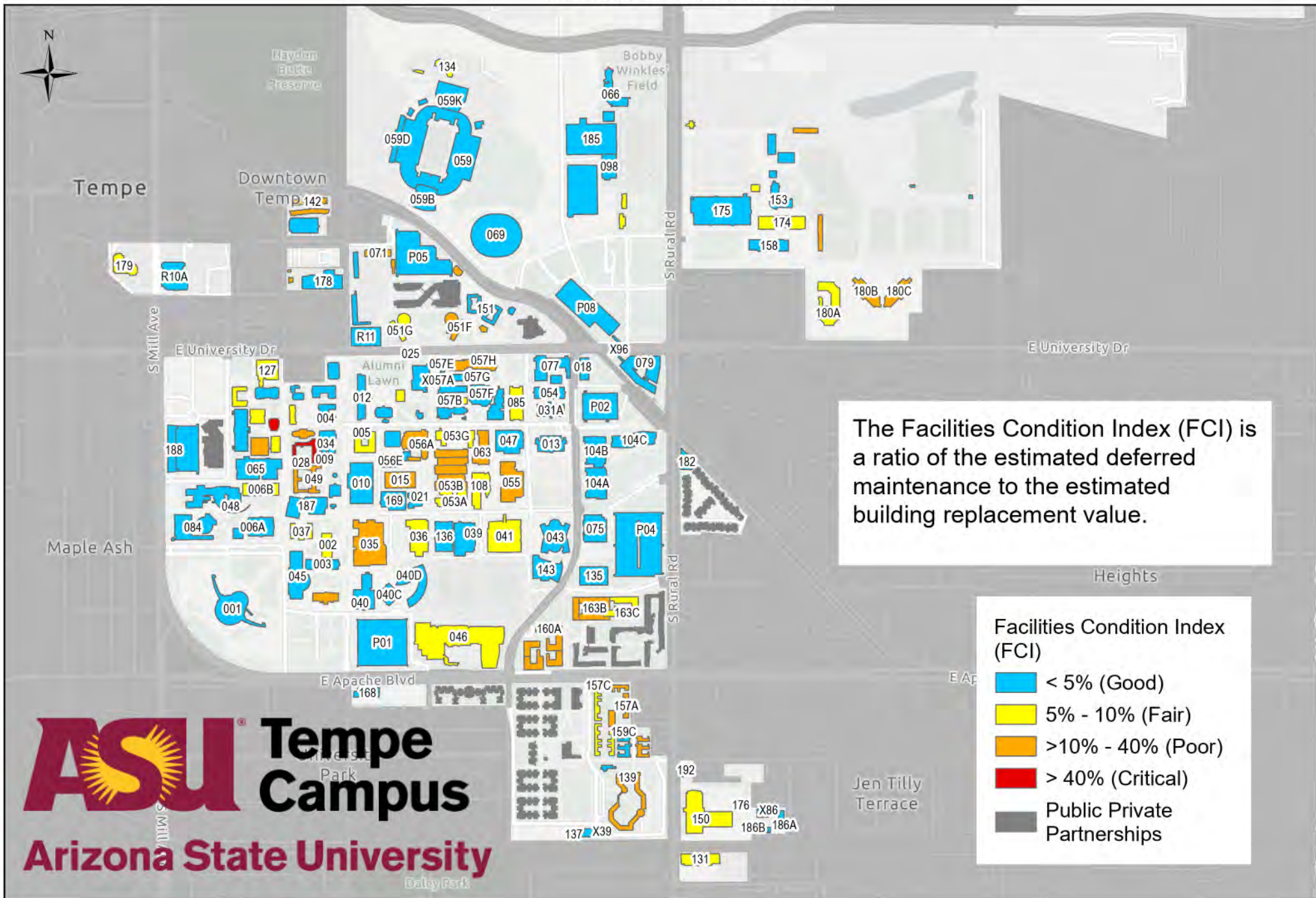
Arizona State University
2028-2031 Capital Improvement Plan
Facilities Condition Index



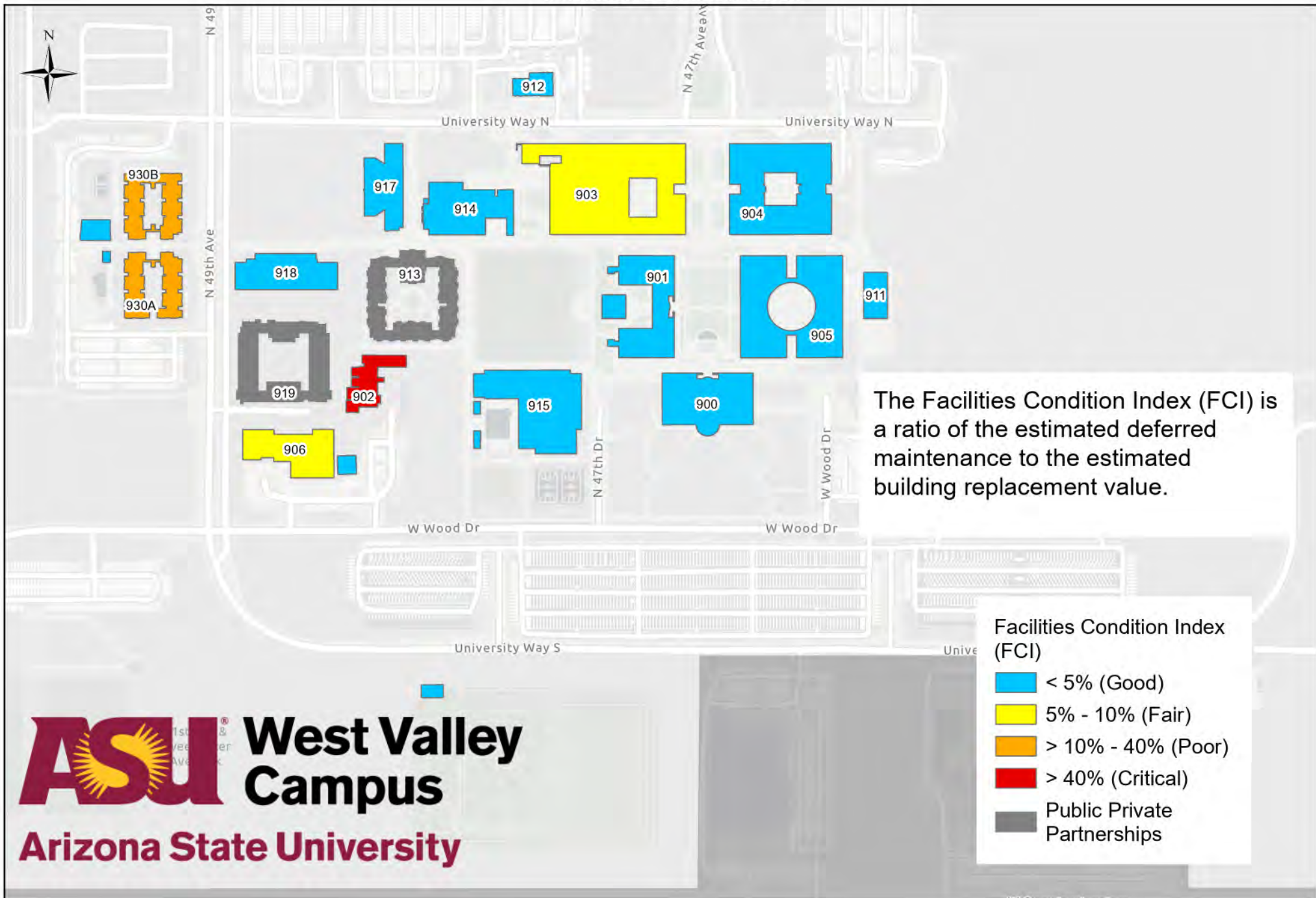
Arizona State University
2028-2031 Capital Improvement Plan
Facilities Condition Index



Arizona State University 2028-2031 Capital Improvement Plan Facilities Condition Index



Arizona State University
2028-2031 Capital Improvement Plan
Facilities Condition Index



Arizona State University
FY 2028–2031 Capital Improvement Plan

Building Inventory Report

Arizona State University
FY 2028-2031 Capital Improvement Plan
Building Inventory Summary
June 2026

Category	Academic/Support Facilities ⁽¹⁾	Auxiliary Facilities ⁽¹⁾	Total
Number of Facilities ⁽²⁾	224	145	369
GSF	13,753,061	13,080,165	26,833,226
Estimated Replacement Value	\$12,745,370,377	\$6,994,982,359	\$19,740,352,737
FY 2028 Building Renewal Request ⁽³⁾	\$156,721,036	Not applicable	\$156,721,036

Notes:

- 1) Auxiliary enterprise facilities (essentially self-supporting entities). Related Entity and Partnership buildings do not qualify for state-appropriated Building Renewal Funding.
- 2) There are currently 23 facilities that contain both "Academic/Support" and "Auxiliary" space. For the purposes of the Building Inventory Summary, those facilities are counted in the "Number of Facilities" row, in either "Academic/Support" or "Auxiliary" columns, depending on which GSF is higher. In the "GSF" row, the GSF for those facilities was broken down into "Academic/Support" and "Auxiliary" and included in the appropriate total.
- 3) Building Renewal is computed each year following a standard formula that considers the building age, current replacement value, and renovation/renewal history. The computed figure is the basis of the University's FY 2028 Building Renewal Request.
- 4) Pursuant to ABOR Policy 7-102.B.3.d.iv, the board office and the universities developed a standardized methodology for calculating the estimated replacement values included in this report. The methodology was established through the Request for Proposal process, which resulted in the implementation of a digital tool for each university based on industry-standard benchmarks for the various building types. This report is the first to use the new methodology; consequently, the estimated replacement values differ from those reported last year.

Arizona State University
FY 2028-2031 Capital Improvement Plan
Building Inventory Report
June 2026

Facility Number (a)	Facility Description	Notes	Original Construction Date	Adjusted Construction Date (b)	Academic/Support GSF	Auxiliary GSF	Estimated Replacement Value FY 2026 (c)	Calculated Building Renewal FY 2026 (d) (f)	Fiscal Year Building Inspected	Estimated Deferred Maintenance (e)
TEMPE CAMPUS BUILDINGS										
001	GRADY GAMMAGE MEMORIAL AUDITORIUM	HISTORIC	1964	1985	150,097	-	\$ 277,476,548	\$ 6,096,649	2026	\$ 7,156,471
002	INTERDISCIPLINARY A		1951	2009	28,332	-	24,610,182	231,741	2024	2,053,866
003	INTERDISCIPLINARY B		1951	1971	62,941	-	53,415,846	1,397,191	2026	2,282,635
004	SCHOOL OF HUMAN EVOLUTION AND SOCIAL CHANGE	HISTORIC	1914	1973	49,078	-	65,065,644	1,701,913	2023	2,118,879
005	SOCIAL SCIENCES BUILDING		1960	1976	87,673	-	70,415,005	1,878,672	2025	6,837,637
006A	HIRAM BRADFORD FARMER EDUCATION BUILDING		1962	1970	95,944	-	77,465,965	2,026,267	2024	1,796,366
006B	IRA D. PAYNE EDUCATION HALL		1970	1971	94,898	-	80,721,903	2,111,432	2024	5,318,599
006C	EDUCATION LECTURE HALL		1969	1974	7,481	-	10,413,538	272,385	2024	382,036
007	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING 10		1967	2003	51,742	-	42,110,347	528,708	2025	2,032,835
008	DANFORTH CHAPEL		1948		1,629	-	1,880,467	49,187	2020	61,350
009	DIXIE GAMMAGE HALL		1941	1953	23,549	-	20,662,041	540,454	2024	3,206,520
010	CHARLES TRUMBULL HAYDEN LIBRARY		1966	2020	344,899	-	332,240,447	1,216,651	2025	1,325,659
011	UNIVERSITY CLUB	HISTORIC AE	1914	2007	5,104	7,657	15,619,358	65,363	2024	1,006,585
012	G. HOMER DURHAM HALL		1965	2022	142,601	-	121,086,772	316,725	2024	135,370
013	PSYCHOLOGY BUILDING		1973	2015	84,885	-	74,628,570	468,492	2023	225,691
015	CENTRAL PLANT TEMPE		1937	1970	46,753	-	72,714,353	1,901,979	2019	19,300,575
015B	PALM WALK OVERPASS		1964		2,416	-	1,885,241	49,312	2026	104,780
016	COWDEN FAMILY RESOURCES		1951	1974	34,171	-	30,080,112	786,801	2019	1,217,459
017	CENTER FOR FAMILY STUDIES		1940	1958	9,703	-	8,321,868	217,674	2024	173,706
018	RESEARCH SUPPORT SERVICES 1		1976		14,968	-	11,233,968	299,722	2025	510,772
021	MURDOCK LECTURE HALL		1970	2011	25,139	-	33,408,499	279,636	2025	143,702
024A	STAUFFER COMMUNICATION ARTS A		1973	1987	47,366	-	40,700,396	851,676	2025	3,588,435
024B	STAUFFER COMMUNICATION ARTS B		1973	1996	36,294	-	30,398,992	492,988	2025	3,563,006
025	HEALTH SERVICE		1969	2012	36,904	-	30,579,684	239,961	2025	412,615
027	LYCEUM THEATRE		1939		11,985	-	19,164,939	501,295	2026	1,603,030
028	MCCLINTOCK HALL	AE	1951	1954	8,436	40,672	36,434,375	163,712	2023	15,228,980
031A	PSYCHOLOGY NORTH		1964	1988	65,907	-	53,593,191	1,093,427	2023	1,716,235
032	OLD MAIN	HISTORIC	1898	2001	45,017	-	53,597,985	729,017	2025	1,927,654
033	C. MATTHEWS HALL	HISTORIC	1918	1933	17,132	-	22,881,796	598,516	2023	3,995,782
034	A. J. MATTHEWS CENTER		1930	1961	74,180	-	64,635,616	1,690,665	2022	967,326
035	MEMORIAL UNION	AE	1955	1988	97,987	174,291	235,868,364	1,731,832	2020	29,805,751
036	SUN DEVIL HALL		1953	1975	59,959	-	53,009,101	1,386,552	2022	3,448,218

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TEMPE CAMPUS BUILDINGS, con't.										
037	B. B. MOEUR BUILDING	HISTORIC	1939	1993	33,739	-	44,241,519	786,909	2021	2,375,623
039	ASU BOOKSTORE	AE	1982	2006	-	45,224	35,160,189	-	2026	1,085,701
040	BUSINESS ADMINISTRATION BUILDING		1968	1991	131,797	-	116,126,520	2,187,004	2025	2,948,596
040C	BUSINESS ADMINISTRATION C-WING		1983	1985	121,440	-	110,046,640	2,417,919	2025	1,570,036
040D	ROBERT K. & SHARON DUPONT MCCORD HALL		2013		140,092	-	133,509,859	977,816	2024	612,488
041	BULLDOG HALL		1967	1980	84,189	-	77,153,249	1,897,002	2026	6,849,107
042	VIRGINIA G. PIPER WRITERS HOUSE	HISTORIC	1907	2008	4,314	-	7,570,491	75,248	2021	106,175
043	ARMSTRONG HALL		1968	2018	105,232	-	91,884,162	432,612	2023	284,520
044	DISCOVERY HALL		1948	1975	44,203	-	35,838,720	937,428	2024	4,003,718
045	STUDENT SERVICES BUILDING		1988	1989	118,966	-	100,706,228	2,001,961	2025	2,745,406
046	SUN DEVIL FITNESS COMPLEX TEMPE	AE	1989	2006	-	254,766	245,109,307	-	2019	12,803,879
047	DANIEL E. NOBLE SCIENCE AND ENGINEERING LIBRARY		1982	1991	101,262	-	85,539,572	1,610,962	2019	1,216,403
048	BONITA & J. RUSSELL NELSON FINE ARTS CENTER		1989		144,086	-	208,896,883	4,152,706	2026	6,558,355
049	WEST HALL		1935	1964	32,841	-	28,738,255	751,703	2021	8,957,741
051F	PALO VERDE EAST	AE	1964		-	106,440	80,602,380	-	2026	11,550,489
051G	PALO VERDE WEST	AE	1965		-	111,304	85,349,205	-	2023	7,983,593
053A	ENGINEERING CENTER A-WING		1957	2006	55,033	-	45,497,088	499,826	2019	3,523,545
053B	ENGINEERING CENTER B-WING		1957	1984	16,185	-	12,607,551	283,606	2019	1,906,729
053C	ENGINEERING CENTER C-WING		1957	1961	16,584	-	13,496,404	353,024	2019	1,949,041
053D	ENGINEERING CENTER D-WING		1957	2008	16,360	-	13,783,525	137,003	2019	1,667,373
053E	ENGINEERING CENTER E-WING		1957	1988	15,981	-	13,179,368	268,890	2019	2,246,609
053F	ENGINEERING CENTER F-WING		1957	2006	16,897	-	13,586,501	149,260	2019	1,577,219
053G	ENGINEERING CENTER G-WING		1965	2006	78,268	-	67,815,542	745,014	2024	4,745,757
054	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING II		2006		71,248	-	72,383,412	795,196	2025	2,213,471
054A	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BLDG II SUPPORT		2006		5,850	-	4,656,140	51,152	2025	10,061
055	JOHN W. SCHWADA BUILDING		1979	1983	126,985	-	112,325,545	2,585,514	2026	13,270,274
056A	LIFE SCIENCES CENTER A-WING		1959	1961	87,142	-	76,065,325	1,989,630	2024	18,133,351
056B	LIFE SCIENCES CENTER-B-WING ANIMAL CARE		1962	2008	8,982	-	6,995,085	69,528	2024	297,451
056C	LIFE SCIENCES CENTER C-WING		1972	2010	117,562	-	104,186,603	926,566	2024	3,846,831
056D	LIFE SCIENCES CENTER D-WING		1989		5,166	-	4,031,856	80,150	2026	662,490
056E	LIFE SCIENCES CENTER E-WING		1993	1994	204,349	-	196,326,969	3,389,296	2026	10,770,112
057A	CHARLES WEXLER HALL		1967	1972	98,035	-	87,661,649	2,292,954	2024	3,303,534
057B	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER B		1960	1996	48,577	-	43,042,285	698,028	2024	2,833,302

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TEMPE CAMPUS BUILDINGS, con't.										
057C	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER C		1960	1996	55,816	-	51,623,128	837,185	2024	439,387
057D	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER D		1965	2009	66,189	-	58,634,782	552,133	2024	-
057E	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER E		1982		24,360	-	21,279,461	500,944	2024	-
057F	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER F		1976	1982	179,449	-	162,825,653	3,833,107	2024	1,630,704
057G	GEORGE M. BATEMAN CHEMICAL STORAGE BUILDING G		1979	1980	7,736	-	5,640,345	138,682	2025	354,557
057H	GEORGE M. BATEMAN PHYSICAL SCIENCES CENTER H		1991		131,710	-	113,805,339	2,143,289	2025	19,149,597
059	MOUNTAIN AMERICA CREDIT UNION STADIUM		1958	2018	385,715	385,714	705,583,349	1,661,028	2026	3,455,485
059B	ED & NADINE CARSON STUDENT ATHLETE CENTER		1989	1991	165,078	1,988	147,204,241	2,739,300	2025	3,152,557
059D	STADIUM SUITES	AE	1989		-	56,466	50,958,080	-	2020	1,961,823
059K	BUTTERFIELD KENT FURST STUDENT ATHLETE FACILITY	AE	2018		-	136,514	110,696,539	-	-	52,732
060	THE ANNEX	AE	1950		-	8,685	6,291,421	-	2026	292,645
063	ENGINEERING RESEARCH CENTER		1983	2001	151,637	-	131,751,883	1,792,032	2026	16,434,179
065	LATTIE F. COOR HALL		2004		282,946	-	253,235,883	3,046,974	2024	3,480,231
066	PACKARD BASEBALL STADIUM	AE	1974	1983	-	51,999	43,900,804	-	2024	696,108
069	DESERT FINANCIAL ARENA		1974	1977	230,779	-	218,426,829	5,713,361	2018	7,591,961
071	MONA PLUMMER AQUATICS COMPLEX		1981	1995	25,544	-	20,979,649	351,208	2025	4,095,599
072	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING V		1964	1999	49,662	-	46,195,757	676,668	2025	920,024
075	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING 4		2012		327,256	-	307,379,113	2,412,022	2018	969,852
077	URBAN SYSTEMS ENGINEERING		1968	1972	48,198	-	39,990,471	1,046,025	2025	1,314,415
079	ROB & MELANI WALTON CENTER FOR PLANETARY HEALTH		2022		287,734	-	237,259,584	620,597	2024	105,730
084	MUSIC BUILDING		1971	1985	179,167	-	169,494,553	3,724,094	2025	3,913,624
085	BARRY M. GOLDWATER CENTER FOR SCIENCE & ENGINEERING		1992		219,608	-	201,952,208	3,697,705	2025	16,875,780
086	L. S. NEEB HALL		1970		9,309	-	12,966,358	339,159	2020	5,611,729
087	ART BUILDING		1970		73,653	-	65,088,792	1,702,519	2020	6,311,705
088	DESIGN SOUTH		1970		63,171	-	55,235,745	1,444,794	2020	2,383,238
094	ART WAREHOUSE		1979	1981	13,057	-	9,328,045	224,473	2026	840,885

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TEMPE CAMPUS BUILDINGS, con't.										
096	WHITEMAN TENNIS CENTER	AE	1976		-	6,705	4,866,765	-	2025	331,683
096A	ROBSON FAMILY PLAYER FACILITY	AE	1999		-	9,932	7,402,779	-	2015	494,054
097	BAND BLDG., TOILETS & STORAGE		1975		3,877	-	2,808,502	73,462	2025	196,196
098	SUN ANGEL STADIUM		1976	1985	28,874	5,485	25,065,853	462,822	2024	112,278
103	MANZY CAFE	AE	2002		-	2,528	1,831,285	-	2025	66,311
104A	BIODESIGN INSTITUTE BLDG A		2005		183,220	-	180,844,134	2,081,339	2023	6,218,243
104B	BIODESIGN INSTITUTE BLDG B		2006		179,800	-	176,222,959	1,935,965	2023	6,158,408
104C	BIODESIGN INSTITUTE BLDG C		2018		191,035	-	180,109,146	847,996	-	360,581
108	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING I		2006		193,294	-	178,783,215	1,964,091	2026	13,862,777
127	DESIGN NORTH		1989		111,635	-	97,253,092	1,933,315	2026	5,060,784
128	FACILITIES MANAGEMENT MATERIALS AND EQUIPMENT YARD		1988		7,837	-	5,725,165	116,807	2021	612,355
128D	HOBBS HOUSE	AE	1994		-	2,646	2,013,286	-	2024	191,823
131	MATERIALS SERVICE BUILDING		1960	2006	27,992	-	20,523,932	225,473	2026	1,906,777
134	STADIUM NORTH LOCKERROOM	AE	1988		-	11,680	9,195,181	-	2026	509,018
134A	STADIUM ICE PRODUCTION	AE	2017		-	1,591	1,152,522	-	2026	93,198
136	CREATIVITY COMMONS		1992	1994	131,193	1,325	119,002,235	2,033,857	2026	5,604,466
137	CENTRAL PLANT SOUTH	AE	1990		-	15,886	12,462,436	-	2023	497,987
138	SONORA ANNEX		1990		1,602	1,601	2,376,384	23,006	2023	7,041
139	SONORA CENTER	AE	1990	1991	-	127,331	90,177,836	-	2025	26,175,724
140	ENGINEERING CENTER ANNEX		1990		7,761	-	6,156,455	119,165	2026	335,748
141A	THE HARRINGTON-BIRCHETT HOUSE	HISTORIC	1895	1994	1,510	-	2,187,690	37,767	2026	634,520
141D	WEST GARAGE	HISTORIC	1895	1973	533	-	772,211	20,199	2024	78,483
142	UNIVERSITY TOWERS	AE	1987		-	182,447	132,977,160	-	2023	20,253,891
143	J.J. ROSS & W. C. BLAKLEY HALL		1993	2007	67,299	-	57,043,769	596,834	2026	625,567
150	UNIVERSITY SERVICES BUILDING		2003		148,101	-	123,251,432	1,547,458	2024	6,210,928
151	SAN PABLO RESIDENCE HALL	AE	2002		-	77,484	60,516,119	-	2023	560,885
151A	SAN PABLO RESIDENCE HALL (CLASSROOM)		2002	2007	2,466	-	1,911,449	19,999	2023	393,624
153	ALBERTA B. FARRINGTON SOFTBALL STADIUM	AE	1999		-	40,531	33,751,571	-	2021	1,187,469
153A	BETSY & KENT BRO SOFTBALL HITTING FACILITY	AE	2020		-	3,222	2,799,768	-	-	-

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TEMPE CAMPUS BUILDINGS, con't.										
154	SOCCER & LACROSSE STADIUM	AE	1999		-	20,804	15,406,493	-	2026	1,806,505
156	WRESTLING TRAINING FACILITY	AE	2006		-	9,666	7,643,451	-	2026	58,196
157A	ADELPHI COMMONS (WINGS A/B)	AE	2002		-	14,758	10,697,049	-	2022	1,212,450
157B	ADELPHI COMMONS (WINGS L/M)	AE	2002		-	12,316	9,020,905	-	2022	1,010,780
157C	ADELPHI COMMONS (WINGS H/J/K)	AE	2002		-	21,557	15,604,502	-	2022	1,044,413
157D	ADELPHI COMMONS (WINGS E/F/G)	AE	2002		-	18,976	13,745,132	-	2022	1,010,780
157E	ADELPHI COMMONS (WINGS C/D)	AE	2002		-	14,779	10,713,077	-	2022	1,010,780
157F	ADELPHI COMMONS (WING N)	AE	2002		-	6,655	4,733,761	-	2022	789,231
158	SUN DEVIL SPORTS PERFORMANCE	AE	2001		-	24,048	20,183,633	-	2017	680,503
159A	ADELPHI II COMMONS (WINGS P/Q/R)	AE	2005		-	33,163	24,020,924	-	2024	2,870,059
159B	ADELPHI II COMMONS (WINGS S/T/U)	AE	2005		-	33,171	24,026,888	-	2024	524,400
159C	ADELPHI II COMMONS COMMUNITY CENTER (WING V)	AE	2005		-	4,864	3,750,416	-	2024	445,910
166	WOMEN'S GYMNASTICS TRAINING FACILITY	AE	2006		-	10,733	8,355,732	-	2021	3,742
168	ASU POLICE		2008		43,681	-	35,706,510	354,909	2024	425,258
169	STUDENT PAVILION		2018		84,218	-	79,630,108	374,917	2022	39,091
174	WEATHERUP CENTER	AE	2009		-	51,290	45,142,161	-	2026	2,672,185
175	VERDE DICKEY DOME	AE	2009	2014	-	105,505	31,459,886	-	2021	60,712
176	GROUND'S MAINTENANCE FACILITY		2012		2,862	-	2,094,547	16,436	2026	68,099
178	PAUL C. HELMICK CENTER		2014		98,971	49,858	123,064,822	556,562	2024	951,188
180A	UNIVERSITY CENTER BLDG. A		1986	1992	45,214	-	33,986,536	622,287	2026	2,338,836
180B	UNIVERSITY CENTER BLDG. B		1987		65,994	4,838	55,863,081	1,089,119	2026	6,188,881
180C	UNIVERSITY CENTER BLDG. C		1987		71,666	-	56,247,244	1,177,001	2026	7,741,806
181	NORTHERN CHILLER PLANT		2017		10,183	-	8,464,881	44,283	2023	1,015,141
182	GLV COMMUNITY CENTER		2019		33,146	-	26,925,109	112,684	2026	-
183	RECREATION AND SPORTS FIELDS RESTROOM	AE	2021		-	924	669,346	-	-	-
184	RECREATION STORAGE BUILDING	AE	2021		-	800	600,083	-	-	-

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TEMPE CAMPUS BUILDINGS, con't.										
185	MULLETT ARENA	AE	2023		-	182,826	131,562,340	-	-	-
185A	LOCKER ANNEX	AE	2023		-	14,400	21,461,331	-	-	-
186A	BRIX APARTMENTS A	AE	1981		-	8,844	6,109,897	-	-	-
186B	BRIX APARTMENTS B	AE	1981		-	8,844	6,109,897	-	-	-
187	WILSON HALL		2025		181,693	-	122,169,971	127,823	-	-
188	UNIVERSITY GATEWAY BUILDING		2024		114,604	15,790	98,628,782	136,045	-	-
192	903 E. SPENCE AVENUE		2026		3,664	-	980,000	-	-	-
751	TYLER MALL CANTINA	AE	1987		-	568	411,460	-	2025	672
L39	FACILITIES SERVICE YARD		2025		67,587	-	3,116,880	3,261	-	-
P01	APACHE BLVD. PARKING STRUCTURE (APACHE & COLLEGE)	AE	1986		-	433,918	91,795,779	-	-	-
P02	TYLER STREET PARKING STRUCTURE (McALLISTER & TYLER)	AE	1987		-	237,238	49,867,552	-	-	-
P03	MYRTLE AVENUE PARKING STRUCTURE	AE	1987		-	157,113	32,545,326	-	-	-
P04	RURAL ROAD PARKING STRUCTURE (RURAL ROAD)	AE	1989		-	711,604	149,700,856	-	-	-
P05	STADIUM PARKING STRUCTURE (VETERANS WAY)	AE	1989		-	445,744	93,499,536	-	-	-
P06	UNIVERSITY TOWERS PARKING STRUCTURE (TOWERS)	AE	1987		-	105,250	21,543,355	-	-	82,156
P07	PACKARD DRIVE PARKING STRUCTURE	AE	2004		-	557,217	116,746,693	-	-	244,893
P08	NOVUS PLACE PARKING STRUCTURE	AE	2021		-	655,234	61,348,189	-	-	-
P09	MILL AVENUE PARKING STRUCTURE	AE	2024		-	400,388	45,964,074	-	-	-
X86	ZERO WASTE OFFICE		2018		2,168	-	1,626,029	7,656	2022	-
X96	UNIVERSITY DRIVE PEDESTRIAN BRIDGE		2023		4,333	-	15,119,661	31,639	-	-
TOTAL FOR TEMPE CAMPUS BUILDINGS					9,012,322	6,245,797	10,965,411,370	123,351,978		503,329,535
OFF CAMPUS BUILDINGS										
179	CENTERPOINT BLDG. A		1989	1994	98,300	-	78,404,125	1,353,532	2021	6,346,198
504A	KERR CULTURAL CENTER A - OFFICES	IISTORIC AE	1948	1978	-	2,607	4,596,978	-	2020	269,524
504B	KERR CULTURAL CENTER B - STUDIO	IISTORIC AE	1959	1994	-	6,391	13,187,248	-	2020	327,028
505	TONTOZONA - UNITS C,D,E,F	AE	1952	1962	-	2,187	1,578,232	-	2025	157,823
506	TONTOZONA - DINING HALL	AE	1969	1975	-	4,641	4,480,265	-	2025	448,027
507	TONTOZONA - EXECUTIVE LODGE	AE	1961		-	1,691	1,365,071	-	2025	177,159
508	TONTOZONA - HILLTOP DORMITORY	AE	1962	1990	-	3,269	2,944,331	-	2025	294,433
509	TONTOZONA - SPARKYS DEN	AE	1967		-	1,135	944,349	-	(i)	944,349
510	TONTOZONA - WORKSHOP	AE	1951		-	2,042	1,541,209	-	2025	944,109
511	TONTOZONA - SUN DEVIL LODGE	AE	1972		-	1,340	1,031,487	-	(i)	1,031,487

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OFF CAMPUS BUILDINGS, con't.										
512	TONTOZONA - PUMP HOUSE	AE	1952		-	832	675,026	-	2025	212,644
513	TONTOZONA - VALVE HOUSE	AE	1981		-	36	29,208	-	2025	80,759
521	TONTOZONA - SUN ANGEL LODGE	AE	1989		-	966	802,308	-	2025	544,806
522	TONTOZONA - CARETAKERS CABIN	AE	2004		-	1,624	1,370,870	-	2025	137,087
523	TONTOZONA - CREEKSIDE CABIN	AE	2004		-	2,184	1,820,155	-	2025	609,497
524	TONTOZONA - LITTLE CREEK LODGE	AE	2004		-	3,200	2,533,300	-	2025	298,878
525	TONTOZONA - TALL PINES LODGE	AE	2004		-	3,348	2,714,620	-	2025	304,962
544	ALAMEDA BUILDING		1979	2014	126,437	-	104,857,017	713,110	2025	42,562
545	HAVASU - LAKE HAVASU HALL	AE	1990	2014	-	9,167	6,425,493	-	(i)	6,425,493
545A	HAVASU - LAKE HAVASU HALL (2- STORY)	AE	1992	2016	-	14,592	10,948,370	-	(i)	10,948,370
547	THUNDERBIRDS GOLF COMPLEX	AE	2019		-	6,622	5,167,197	-	-	-
548	ARIZONA GOLF HOUSE	AE	2025		-	14,071	19,796,400	-	-	-
551	HEALTH FUTURES CENTER		2021		152,620	-	118,275,458	371,246	-	-
580	88-180 KAI AVE.; CAPTAIN COOK; HI; 96704		2004		1,236	-	1,343,039	16,160	-	-
581	ASU CALIFORNIA CENTER GRAND		1990		184,039	120,261	289,667,088	3,390,974	-	2,339,261
TOTAL FOR OFF CAMPUS BUILDINGS					562,632	202,206	\$ 676,498,845	\$ 5,845,021		\$ 32,884,455
WEST CAMPUS BUILDINGS										
900	FLETCHER LIBRARY		1988	1989	107,148	-	90,864,117	1,806,307	2025	2,310,091
901	SANDS CLASSROOM & LECTURE HALL		1989	2003	85,453	-	74,027,737	929,440	2019	1,500,209
902	CENTRAL PLANT WEST		1988	2003	21,989	-	19,407,912	243,672	2024	9,128,636
903	UNIVERSITY CENTER BUILDING	AE	1991		70,621	85,929	141,675,177	1,203,629	2026	13,387,475
904	FACULTY OFFICE/ADMINISTRATION BUILDING		1991		159,547	-	137,216,338	2,584,187	2026	4,232,790
905	CLASSROOM/LAB/COMPUTER CLASSROOM		1991	2002	197,854	-	172,635,622	2,257,803	2024	4,614,099
906	CENTRAL SERVICES COMPLEX		1990		25,627	-	18,441,234	356,950	2024	948,833
909	STORAGE		1996		2,500	-	668,611	10,843	2026	-
911	LECTURE HALL		2003		9,071	-	11,821,268	148,420	2019	292,605
912	NORTH SERVICES BUILDING		2001		5,963	-	4,361,144	59,318	2024	120,981
914	VERDE DINING PAVILION	AE	2013		-	28,862	23,434,000	-	2019	13,033
915	SUN DEVIL FITNESS COMPLEX WEST	AE	2013		-	77,844	69,068,688	-	2019	2,701,591
916	SOUTH FIELDS' RESTROOMS	AE	2013		-	1,022	740,338	-	2019	-
917	HERBERGER YOUNG SCHOLARS ACADEMY		2018		24,950	-	20,607,668	97,026	2026	18,247

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WEST CAMPUS BUILDINGS, con't										
918	WEST VALLEY ACADEMIC AND OFFICE BUILDING		2025		59,823	-	36,333,765	38,015	-	-
930A	LAS CASAS - A WING (SE)	AE	2004		-	54,765	39,422,474	-	2019	8,552,312
930B	LAS CASAS - B WING (NE)	AE	2004		-	54,746	39,457,869	-	2024	14,491,900
930C	LAS CASAS - POOL	AE	2004		-	213	154,297	-	2024	-
930D	LAS CASAS COMMUNITY CENTER	AE	2004		-	4,341	3,196,655	-	2024	-
TOTAL FOR WEST CAMPUS BUILDINGS					770,546	307,722	\$ 903,534,917	\$ 9,735,611		\$ 62,312,802
POLYTECHNIC CAMPUS BUILDINGS										
E001	ADMINISTRATION BUILDING		1942	1960	10,146	-	7,652,486	200,165	2025	47,646
E004	ACADEMIC CENTER		1992		54,234	-	46,190,171	845,733	2024	2,022,332
E011	FACILITIES MANAGEMENT 15		1941	1975	4,964	-	3,654,284	95,585	2024	34,909
E101	FACILITY SERVICES	AE	1982	2001	-	10,614	7,821,824	-	2025	833,315
E102	FACILITIES MANAGEMENT 8		1957	1959	1,049	-	759,896	19,877	2025	10,205
E104	WMS CAMPUS BOYS & GIRLS CLUB		1975		7,403	-	5,427,006	141,953	2025	215,865
E1069	BEE LAB		1985	2006	4,286	-	3,504,311	38,498	2026	17,268
E1070	FIELD LAB		1987	1987	3,000	-	2,340,573	48,978	2026	12,864
E1201	RESTROOMS AT L813		1987	1987	398	-	288,312	6,033	(i)	288,312
E1244	FACILITIES MANAGEMENT 14		1941		708	-	512,876	13,415	2019	52,754
E230	QUAD 4		1990	1999	2,871	-	2,197,124	32,183	2025	110,355
E231	QUAD 1		1990	1990	2,871	-	2,150,414	41,624	2021	1,032,100
E232	QUAD 3		1990	1990	2,697	-	1,993,831	38,593	2021	163,559
E233	QUAD 2		1990	1990	2,744	-	2,078,998	40,241	2024	210,694
E234	ALTITUDE CHAMBER BUILDING		1966		9,828	-	7,595,667	198,679	2024	2,187,013
E237	CREATIVITY HALL		1972	2000	89,336	-	67,343,935	951,213	2024	1,249,006
E239	CREATIVITY HALL SERVICES		1987		1,905	1,601	2,539,749	28,877	2024	52,781
E241	CREATIVITY HALL ADMINISTRATION		1989		3,609	-	2,714,587	53,964	2024	53,764
E300	STUDENT UNION ANNEX		1944	1986	18,029	5,575	17,322,133	283,783	2025	-
E425	SIMULATOR BUILDING		1978		91,348	-	75,063,934	1,924,168	2024	1,005,970
E504	CEDAR HALL		1984	1997	11,556	-	8,762,048	137,513	2024	41,259
E505	SACATON HALL		1975	1982	16,830	-	12,937,814	304,571	2024	6,926
E508	RINCON BUILDING		1988	2002	3,469	-	2,512,946	32,865	2024	87,942
E539	TECHNOLOGY INNOVATION LABS		1971	1995	4,598	-	3,645,985	61,035	2024	5,184
E571	CLASSROOM BUILDING		1958		24,827	-	19,104,953	499,726	2024	-
E632	SUTTON HALL		1959	2003	30,608	-	24,652,933	309,525	2024	-

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POLYTECHNIC CAMPUS BUILDINGS, con't.										
E633	BELL HALL	AE	1972	1973	-	16,275	12,151,918	-	(i)	12,151,918
E640	WANNER HALL		1968	2003	30,042	-	24,209,862	303,962	2025	-
E643	DEAN HALL	AE	1972		-	11,791	9,127,442	-	(i)	9,127,442
E670	PALO BLANCO HALL	AE	1985		-	34,672	25,039,470	-	2026	4,357,095
E710	POLYTECHNIC POLICE DEPARTMENT SUPPORT 2		1985		1,597	-	1,185,447	26,046	2025	16,882
E711	IRONWOOD BUILDING		1986	1997	3,148	-	2,378,486	37,328	2025	25,228
E712	POLYTECHNIC POLICE DEPARTMENT		1952	1985	7,144	-	5,438,772	119,499	2025	184,273
E715	WATER TOWER PUMP BLDG.	HISTORIC	1942		1,762	-	2,552,788	66,773	-	-
E716	WATER TOWER MAINTENANCE BLDG.		1942		320	-	231,808	6,063	-	-
E719	POLYTECHNIC POLICE DEPARTMENT SUPPORT 3		1983	1985	303	-	226,452	4,976	2025	15,981
E720	POLYTECHNIC POLICE DEPARTMENT SUPPORT 4		1983	1985	271	-	196,313	4,313	2025	13,250
E721	COMMUNICATIONS		1989	2000	2,141	-	1,550,942	21,907	2025	6,346
E726	FACILITIES MANAGEMENT 3	HISTORIC	1942	1942	8,961	-	12,982,711	339,587	2026	50,863
E757	FACILITIES MANAGEMENT 1		1983		5,734	-	1,588,625	36,567	2025	34,272
E768	FACILITIES MANAGEMENT 4		1941		8,961	-	6,491,356	169,794	2026	117,324
E770	FACILITIES MANAGEMENT 9		1990		721	-	522,293	10,110	2024	67,917
E771	FACILITIES MANAGEMENT 10		1984		802	-	580,969	13,069	2024	8,274
E773	FACILITIES MANAGEMENT 11		1978		157	-	113,731	2,915	2024	9,264
E783	FACILITIES MANAGEMENT 17		2006		450	-	361,318	3,969	2026	36,938
E785	AGRIBUSINESS CENTER		1976	2004	46,043	-	35,673,110	429,224	2024	347,914
E786	ENGINEERING STUDIO		1976	1976	4,418	-	3,541,533	94,488	2026	544,596
E787	FACILITIES MANAGEMENT 5		1983		2,065	-	1,482,252	34,119	2026	74,968
E788	FACILITIES MANAGEMENT 2		1986		7,500	-	5,188,412	111,284	2024	44,178
E789	ECET RESEARCH		1984		492	-	356,405	8,017	2024	3,315
E790	TECHNOLOGY CENTER		1975	2005	69,844	-	55,002,020	633,019	2024	1,685,324
E790A	CHILLED WATER PLANT 2		1998		1,675	-	1,213,371	18,408	2026	493,832
E795	ARAVAIPA AUDITORIUM		1975	2010	11,360	-	14,848,652	132,054	2024	8,334
E800R	POLYTECHNIC CENTRAL RECEIVING		1987		26,683	-	21,728,580	454,681	2024	5,918,206
E810	GREENHOUSE		2003		6,461	-	4,633,343	58,173	2024	139,095
E811	UNIVERSITY LIBRARY ARCHIVES		2003	2017	40,723	-	36,461,860	190,746	2026	1,062,259
E812	STUDENT UNION	AE	2004	2009	-	32,649	25,292,912	-	2024	336,905
E816	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING III		2006		47,276	-	40,852,470	448,800	2021	2,097,542
E820	TEACHING GREENHOUSE		2006		3,088	-	1,100,930	12,095	2025	3,440
E821	HEADHOUSE		2006		2,201	-	1,009,454	11,090	2025	9,686

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POLYTECHNIC CAMPUS BUILDINGS, con't.										
E822	RESEARCH GREENHOUSE		2006		4,314	-	3,188,554	35,029	2025	4,271
E823	BEE LAB ANNEX		2006		3,000	-	2,453,208	26,951	2026	269,250
E824	BEE LAB APIARY		2006		1,590	-	1,172,250	12,878	2025	403
E825A	PERALTA HALL		2009		88,456	-	74,810,125	704,447	2026	1,414,417
E825B	PICACHO HALL		2009		13,910	-	11,675,393	109,941	2026	2,267,178
E826	SANTAN HALL		2009		86,803	-	72,891,273	686,379	2026	1,070,715
E827A	SANTA CATALINA HALL		2009		80,405	-	67,424,841	634,904	2023	1,388,357
E827B	APPLIED ARTS PAVILION		2009		17,112	-	14,857,514	139,905	2026	55,399
E830	CITRUS DINING PAVILION	AE	2013		-	24,867	20,490,768	-	2025	857,794
E831	SUN DEVIL FITNESS COMPLEX POLYTECHNIC	AE	2013		-	72,127	64,037,320	-	2025	3,243,998
E832	ASU PREP ACADEMY - POLYTECHNIC STEM HIGH SCHOOL		2019		33,949	-	29,988,443	125,505	-	-
E834	INTERDISCIPLINARY SCIENCE AND TECHNOLOGY BUILDING 12		2026		193,715	-	194,804,589	101,910	-	-
E835	POLYTECHNIC ENVIRONMENTAL SERVICES FACILITY		2024		155	-	181,969	286	-	-
E836	POLYTECHNIC UTILITIES EXPANSION		2025		6,776	-	-	-	-	-
E9551	WCH STORAGE		1950		3,635	-	2,633,197	68,876	2018	210,443
X835A	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 1		2025		144	-	294,665	308	-	-
X835B	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 2		2025		264	-	287,130	300	-	-
X835C	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 3		2025		264	-	287,130	300	-	-
X835D	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 4		2025		336	-	317,539	332	-	-
X835E	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 5		2025		408	-	389,458	407	-	-
X835F	POLYTECHNIC CENTRAL ACCUMULATION AREA UNIT 6		2025		336	-	313,335	328	-	-
X84	CBBG LABORATORY		2018		1,500	-	104,314	491	2026	-
X85	MICRO-GRID TEST BED MODULAR		2018		275	-	229,652	1,081	-	-
E900N	NORTH DESERT VILLAGE (g)	AE	1950			160,585	44,167,877	-	-	-
E900S	SOUTH DESERT VILLAGE (g)	AE	1950			388,896	143,665,999	-	-	-
E900W	WEST DESERT VILLAGE (g)	AE	1950			84,910	23,353,952	-	-	-
TOTAL FOR POLYTECHNIC CAMPUS BUILDINGS					1,283,004	844,562	\$ 1,460,105,293	\$ 12,802,433		\$ 59,517,112

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DOWNTOWN CAMPUS BUILDINGS										
152A	MERCADO A		1989	1995	30,612	-	25,086,128	419,952	2026	726,935
152B	MERCADO B	AE	1989	2012	5,275	19,090	18,352,451	31,179	2026	43,205
152C	MERCADO C		1989		62,287	-	50,840,295	1,010,665	2026	321,933
152D	MERCADO D		1989		9,076	-	6,861,229	136,396	2026	89,280
152E	MERCADO E		1989		6,671	-	5,195,424	103,281	2026	58,817
152F	MERCADO F		1989		12,474	-	9,982,375	198,442	2026	4,745,515
3001	ARIZONA BIOMEDICAL COLLABORATIVE	Partial Sq. Ft.	2008		47,036	-	73,875,737	734,296	-	-
308	SUN DEVIL FITNESS COMPLEX DOWNTOWN	AE	2014		15,761	63,045	69,926,396	95,110	2026	3,504,503
309	BEUS CENTER FOR LAW AND SOCIETY		2016		280,859	81,282	343,581,929	1,533,378	2026	3,544,598
546	GRANT STREET STUDIOS		1917	1992	45,795	-	37,605,264	688,545	2026	369,493
579	624 HOUSE		1901		1,684	-	1,219,891	31,909	-	286,394
579A	624 GARAGE		1901		150	-	108,660	2,842	-	35,799
P32	TAYLOR STREET PARKING STRUCTURE	AE	2006		-	293,734	61,455,816	-	-	498,351
TOTAL FOR DOWNTOWN CAMPUS BUILDINGS					517,680	457,151	\$ 704,091,596	\$ 4,985,994		\$ 14,224,825
RELATED ENTITY BUILDINGS										
135	COMBINED HEAT AND POWER FACILITY	AE	2007		-	73,352	117,786,793	-	2019	1,967,834
160A	MOHAVE HALL (A WING)	AE	2006		1,641	73,041	55,077,168	-	2025	9,747,033
160B	ARROYO HALL (B WING)	AE	2006		-	48,436	35,024,093	-	2025	9,747,033
160C	JOJOBA HALL (C WING)	AE	2006		-	42,875	31,140,773	-	2024	9,747,033
160D	CHUPAROSA HALL (D WING)	AE	2006		-	56,669	41,266,487	-	2024	9,458,159
160E	ACACIA HALL (E WING)	AE	2006		-	43,018	31,765,585	-	2024	9,881,247
163A	MESQUITE HALL (F WING)	AE	2008		-	63,348	49,477,089	-	2024	9,563,060
163B	VERBENA HALL (G WING)	AE	2008		-	127,416	103,266,184	-	2024	11,457,502
163C	ACOURTIA HALL (H WING)	AE	2008		-	138,731	103,682,257	-	2024	9,747,033
310	F. FRANCIS AND DIONNE NAJAFI THUNDERBIRD GLOBAL HEADQUARTERS BUILDING		2022		121,829	-	78,124,902	-	2025	355,706
575	MACROTECHNOLOGY WORKS	AE	1998	2012	-	261,188	228,114,386	-	2021	22,516,264
576	CENTRAL UTILITIES BLDG FOR MTW	AE	1998		-	26,608	19,280,768	-	2021	14,912
E828	CHILLED WATER PLANT	AE	2008		-	5,442	3,942,189	-	2020	26,161
R10A	BANK OF AMERICA AT THE BRICKYARD		2003		204,802	-	176,796,594	-	2021	3,460,000
R11	FULTON CENTER	Partial Sq. Ft.	2005		93,595	-	131,153,999	-	2026	3,127,136
R11A	COLLEGE AVENUE MARKET PLACE	AE	2005		-	21,160	16,466,474	-	2021	284,520
R88	AMBASSADOR BARBARA BARRETT & JUSTICE SANDRA DAY O'CONNOR WASHINGTON CENTER AT ARIZONA STATE UNIVERSITY		1915	2018	31,992	-	29,615,047	-	-	-
TOTAL FOR RELATED ENTITY BUILDINGS					453,859	981,284	\$ 1,251,980,789	\$ -		\$ 111,100,636

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PARTNERSHIP BUILDINGS										
061	MANZANITA HALL	AE	1968	2012	-	216,526	176,950,786	-	-	32,776
162A	DIANE & GARY TOOKER HOUSE A (NW BLDG.)	AE	2018		-	102,942	73,716,736	-	-	-
162B	DIANE & GARY TOOKER HOUSE B (SERPENTINE BLDG.)	AE	2018		-	246,145	178,231,631	-	-	-
162C	DIANE & GARY TOOKER HOUSE C (SE BLDG.)	AE	2018		-	85,271	61,932,038	-	-	-
162D	DIANE & GARY TOOKER HOUSE DINING	AE	2018		-	40,179	33,517,503	-	-	-
170B	VISTA DEL SOL B	AE	2009		-	67,000	48,137,419	-	-	-
170C	VISTA DEL SOL C	AE	2009		-	66,812	47,958,254	-	-	-
170D	VISTA DEL SOL D	AE	2009		-	93,456	66,769,584	-	-	-
170E	VISTA DEL SOL E	AE	2009		-	93,526	66,836,758	-	-	-
170F	VISTA DEL SOL F	AE	2009		-	44,732	32,129,644	-	-	-
170G	VISTA DEL SOL G	AE	2009		-	93,456	66,694,243	-	-	-
170H	VISTA DEL SOL H	AE	2009		-	66,899	48,034,842	-	-	-
170I	VISTA DEL SOL I	AE	2009		-	95,566	68,241,518	-	-	-
170J	VISTA DEL SOL J - WEST TOWER	AE	2009		-	110,811	80,671,286	-	-	-
170K	VISTA DEL SOL K - EAST TOWER	AE	2009		-	82,604	60,128,018	-	-	-
171	VISTA DEL SOL COMMUNITY CENTER (A)	AE	2009		-	29,798	23,259,235	-	-	-
172	VISTA DEL SOL CABANA	AE	2009		-	1,127	816,400	-	-	-
173A	SAGE HALL	AE	2009		-	89,298	72,304,737	-	-	41,706
173B	AGAVE HALL	AE	2009		-	103,825	75,530,073	-	-	-
173C	CEREUS HALL	AE	2009		-	94,151	68,838,242	-	-	-
173D	COTTONWOOD HALL	AE	2009		-	69,473	50,777,773	-	-	-
173E	JUNIPER HALL	AE	2010		-	64,971	47,741,348	-	-	-
173F	ROSEWOOD HALL	AE	2010		-	74,312	54,061,837	-	-	-
173G	WILLOW HALL	AE	2010		-	53,590	40,359,104	-	-	-
173H	HONORS HALL	AE	2010		-	46,523	39,656,664	-	-	-
177	VILLAS @ VISTA DEL SOL	AE	2013		-	181,307	129,745,946	-	-	-
182A	GREEK LEADERSHIP VILLAGE - BLDG A	AE	2019		-	112,177	82,500,845	-	-	-
182B	GREEK LEADERSHIP VILLAGE - BLDG B	AE	2019		-	99,935	73,385,013	-	-	-
182C	GREEK LEADERSHIP VILLAGE - BLDG C	AE	2019		-	75,556	55,481,961	-	-	-
182D	GREEK LEADERSHIP VILLAGE - BLDG D	AE	2019		-	44,957	33,044,840	-	-	-
189	MILL AVENUE STUDENT HOUSING	AE	2026		25,825	250,352	148,082,034	-	-	-
301	UNIVERSITY CENTER		1954		299,507	-	264,458,064	-	2021	4,777,738
302	HEALTH SOUTH		1985		183,435	-	166,315,365	-	2023	646,039
304	U.S. POST OFFICE	HISTORIC	1935		101,154	-	111,728,200	-	2026	436,181
305	WALTER CRONKITE SCHOOL OF JOURNALISM AND MASS COMMUNICATION / Arizona PBS		2008		244,964	-	215,886,813	-	2026	295,122

Arizona State University
FY 2028-2031 Capital Improvement Plan
Building Inventory Report
June 2026

Facility Number (a)	Facility Description	Notes	Original Construction Date	Adjusted Construction Date (b)	Academic/ Support GSF	Auxiliary GSF	Estimated Replacement Value FY 2026 (c)	Calculated Building Renewal FY 2026 (d) (f)	Fiscal Year Building Inspected	Estimated Deferred Maintenance (e)
PARTNERSHIP BUILDINGS, con't.										
306A	GORDON COMMONS ON TAYLOR	AE	2009		-	176,614	136,221,796	-	-	-
306B	GORDON COMMONS ON TAYLOR	AE	2009		-	186,572	147,365,629	-	-	-
307	HEALTH NORTH		2010		88,934	-	74,275,195	-	2026	1,204,350
311	FUSION ON FIRST	AE	2022		79,477	212,000	150,005,262	-	-	-
312	MRI FACILITY		2026		2,451	-	3,437,764	-	-	-
913	CASA DE ORO	AE	2013		-	98,698	69,535,281	-	-	19,510
919	CASA DEL VALLE	AE	2025		-	140,789	57,789,362	-	-	-
E829	CENTURY HALL	AE	2013		-	88,539	63,322,300	-	-	-
E833	LANTANA HALL	AE	2021		7,485	110,363	95,897,136	-	-	-
P31	426 N. 1ST STREET	AE	1954		-	130,591	27,456,819	-	2021	468,733
R77	MEDIA AND IMMERSIVE EXPERIENCE CENTER		2022		119,786	-	89,498,632	-	-	-
TOTAL FOR PARTNERSHIP BUILDINGS					1,153,018	4,041,443	3,778,729,928	-		7,922,156
GRAND TOTAL FOR ALL ASU BUILDINGS					13,753,061	13,080,165	\$ 19,740,352,737	\$ 156,721,036		\$ 791,291,521

Arizona State University
FY 2028-2031 Capital Improvement Plan
Building Inventory Report
June 2026

FOOTNOTES:

- (a) List of all facilities owned by Arizona State University, related entities, and partners.
- (b) Adjusted Construction Date: As adjusted for applicable projects using the Sherman-Dergis method.
- (c) Estimated replacement values are calculated using the Regents' Construction Cost Control and Professional Fee Guidelines.
- (d) The Building Renewal request is calculated using the Sherman-Dergis formula with direction from the Regents' central office.
- (e) Academic/Support building inspections are completed by Facilities Management within a four-year cycle.
- (f) The following auxiliary facilities are eligible for 50% building renewal funding:
-Building 59, Sun Devil Stadium

- (g) ASU Polytechnic Housing, totaling 441 units and excluding all dormitory type facilities which are addressed individually are distributed as follows:

	GSF	Units	GSF Totals
North Desert Village	1,659	85	141,015
	2,078	3	6,234
	2,104	1	2,104
	2,121	4	8,484
	2,748	1	2,748
Total		94	160,585
West Desert Village	1,213	70	84,910
Total		70	84,910

	GSF	Units	GSF Totals
South Desert Village	1,212	113	136,956
	1,531	124	189,844
	1,544	19	29,336
	1,560	21	32,760
Total		277	388,896

- (h) The Arizona Biomedical Collaborative (ASU and UArizona) and Fulton Center's estimated replacement value and gross square footage reflects the portion that ASU owns or leases.
Arizona Biomedical Collaborative = 86,706 total square footage. Fulton Center = 163,959 total square footage.
- (i) Building is condemned.

Arizona State University
FY 2028–2031 Capital Improvement Plan

Lease Report

Arizona State University
FY 2028–2031 Capital Improvement Plan
Summary of Property Leases in Effect During FY26

	Number of Leases	Gross Square Feet	Acres	Lease \$/Year Receipt (R) Expenditures (E)	Number of Leases Continued	Number of Leases Renewed	Number of Leases Terminated	Number of Leases New
ASU as Lessor	76	532,094	448.82	\$ 32,551,091	58	6	3	9
ASU as Lessee	58	2,817,588	79.03	\$ 73,310,598	38	11	5	5

Notes:

- (1) Pursuant to ABOR Policy 7-207, the Board delegated to the universities the responsibility to establish leases (including amendments and renewals) without specific Board approval unless:
- As lessor (university leasing to others) - the lease including all renewals runs longer than 10 years (120 months), or the annual base lease amount exceeds \$2,500,000, or the rental rate is less than the fair market value of the property.
 - As lessee (university leases from others) - the lease exceeds 5 years (60 months), renewal options exceed an additional 5 years (60 months), the annual base lease amount exceeds \$2,500,000, the rental rate exceeds fair rental value, or funds are not available.
- (2) Any leases requiring Arizona Board of Regents approval will be brought forward as separate agenda items.

Arizona State University
FY 2028-2031 Capital Improvement Plan
Property Leases in Effect During FY 2026

UNIVERSITY AS LESSOR

LESSEE	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*	PROPERTY LOCATION			LEASEABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION	TYPE OF LEASE **	USE OF FUNDS	USE OF SP ACE
1 ACC OP (ASU BHC) LLC	(C)	751 E. Lemon Mall	Tempe	AZ	7.86 AC	N/A	\$454,893	10/30/2007	10/30/2072	MG	Designated	Ground Lease/Student Housing
2 ACC OP (ASU ENG RES Hall) LLC	(C)	500 E. University Drive	Tempe	AZ	3.18 AC	N/A	\$1,790,396	10/15/2015	10/14/2080	NNN	Designated	Ground Lease/Student Housing
3 ACC OP (ASU Manzanita) LLC	(C)	600 E. University Drive	Tempe	AZ	1.82 AC	N/A	\$286,442	10/24/2011	5/31/2076	NNN	Designated	Ground Lease/Student Housing
4 ACC OP (ASU Ocotillo) LLC	(C)	551 E. Apache Boulevard	Tempe	AZ	2.41 AC	N/A	\$140,313	10/24/2011	5/31/2076	NNN	Designated	Ground Lease/Student Housing
5 ACC OP (ASU SCRC) LLC	(C)	701 E. Apache Boulevard	Tempe	AZ	19 AC	N/A	\$2,309,983	12/22/2006	7/31/2073	NNN	Designated	Ground Lease/Student Housing
6 ACC OP (ASU West) LLC	(C)	4811 W. Verde Mall	Phoenix	AZ	1.62 AC	N/A	\$128,127	10/24/2011	5/31/2076	N	Designated	Ground Lease/Student Housing
7 ACC OP (Cholla) LLC	(C)	975 S. Rural Road	Tempe	AZ	4.86 AC	N/A	\$0	2/8/2017	8/6/2083	NNN	Designated	Ground Lease/Student Housing
8 Advent Diamond, Inc.	(N)	7700 S. River Parkway	Tempe	AZ	798	\$14.38	\$11,478	2/1/2026	1/31/2029	FS	Designated	Office
9 AGCO Corporation	(C)	1355 N. Scottsdale Road	Scottsdale	AZ	12,452	\$33.66	\$419,134	11/1/2022	12/31/2028	FS	Designated	Office/Research
10 Apache 1020 Properties KP6, LLC	(C)	699 S. Mill Avenue	Tempe	AZ	900	\$51.17	\$46,050	8/16/2024	10/31/2026	NNN	Designated	Restaurant
11 Apple Nine Hospitality Ownership, Inc.	(C)	601 E. 6th Street	Tempe	AZ	1.07 AC	N/A	\$0 (Rent pre-paid Yr 1)	2/1/2019	2/28/2118	NNN	Designated	Ground Lease/Novus
12 Applied Materials, Inc.	(C)	7700 S. River Parkway	Tempe	AZ	16,478	\$140.25	\$2,311,075	6/30/2023	6/30/2028	G	Designated	Research and Development
13 Arizona State Savings and Credit Union	(C)	4776 W. University Way North	Glendale	AZ	1,800	N/A	\$0 (Rent pre-paid Yr 1)	5/1/2002	4/30/2027	MG	Auxillary	Credit Union
14 Arizona State University Energy Center LLC	(C)	7044 E. Unity Ave	Mesa	AZ	4 AC	N/A	\$1	12/1/2008	6/30/2033	N	Designated	Chilled Water Plant
15 Arizona State University Research Park, Inc.	(C)	8750 S. Science Drive	Tempe	AZ	323 AC	N/A	\$6,893,126	11/1/1984	12/31/2101	N	Designated	Ground Lease/Research Park
16 Ascentris-224, LLC	(C)	777 S. Novus Place	Tempe	AZ	160,000	N/A	\$0 (Rent pre-paid Yr 1)	3/29/2019	3/31/2118	N	Designated	Ground Lease/Novus
17 ASU Herberger LLC	(C)	930 S. Myrtle Avenue	Tempe	AZ	1.77 AC	N/A	\$0	8/30/2023	5/31/2089	NNN	Designated	Ground Lease/Student Housing
18 ASU West II LLC	(C)	13445 N. 49th Ave	Phoenix	AZ	2.3 AC	N/A	\$0	3/20/2023	5/1/2090	NNN	Designated	Ground Lease/Student Housing
19 ASUF, LLC	(C)	300 E. University Drive	Tempe	AZ	3.4 AC	N/A	\$10	1/10/2005	1/9/2035	NNN	Designated	Ground Lease
20 Atomera Incorporated	(R)	7700 S. River Parkway	Tempe	AZ	878	\$33.85	\$29,720	3/8/2021	2/28/2029	G	Designated	Research and Development
21 Bachmeier Companies, LLC	(R)	555 N. Central Avenue	Phoenix	AZ	1,128	\$20.91	\$23,585	3/1/2020	5/31/2030	NNN	Designated	Restaurant
22 Bank of America, National Association	(C)	699 S. Mill Avenue	Tempe	AZ	4,725	\$41.73	\$197,193	12/11/2001	12/10/2031	NNN	Designated	Bank
23 Bank of America, National Association	(C)	380 N. 1st Avenue	Phoenix	AZ	1	N/A	\$24,000	11/1/2019	8/31/2031	G	Designated	ATM
24 Beyond Silicon, Inc.	(R)	7700 S. River Parkway	Tempe	AZ	402	\$34.52	\$13,877	2/15/2024	6/30/2027	G	Designated	Office/Research
25 Boba Cutea USA LLC,	(C)	555 N. Central Avenue	Phoenix	AZ	1,402	\$22.45	\$31,471	9/1/2022	3/31/2028	NNN	Designated	Restaurant
26 Brix Apts (Various Tenants)	(R)	1424 S. Jentilly Lane	Tempe	AZ	17,688	\$19.29	\$341,184	8/22/2025	12/31/2026	G		Residential
27 CDN Restaurant Concepts	(T)	301 E. Orange Mall	Tempe	AZ	225	\$94.77	\$21,324	7/1/2023	6/30/2026	G	Designated	Restaurant
28 Cintana Education, LLC	(C)	1130 E. University Drive	Tempe	AZ	3,260	\$27.49	\$89,611	10/1/2019	9/30/2026	G	Designated	Office

Arizona State University
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Property Leases in Effect During FY 2026

UNIVERSITY AS LESSOR

LESSEE	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*	PROPERTY LOCATION			LEASEABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION	TYPE OF LEASE **	USE OF FUNDS	USE OF SP ACE
Corporate Properties												
29 Tempe SPE, LLC	(C)	500 E. Rio Salado Parkway	Tempe	AZ	20.82 AC	N/A	\$4,375,041	8/16/2013	8/16/2112	N	Designated	Ground Lease
30 Desert Financial Credit Union	(C)	411 N. Central Avenue	Phoenix	AZ	2,158	N/A	\$0	7/1/2023	6/30/2033	NNN	Auxiliary	Bank
31 Desert Financial Credit Union	(C)	301 E. Orange Mall	Tempe	AZ	887	\$88.84	\$78,797	7/1/2023	6/30/2033	G	Auxiliary	Bank
32 Downtown Phoenix Student Housing II LLC	(C)	380 N. 1st Avenue	Phoenix	AZ	0.8 AC	N/A	\$738,982	12/1/2019	7/1/2064	G	Designated	Ground Lease/Student Housing
33 Downtown Phoenix Student Housing, LLC	(C)	120 E. Taylor Street	Phoenix	AZ	1.2 AC	N/A	\$0	9/19/2007	7/1/2047	MG	Designated	Ground Lease/Student Housing
34 East Valley Institute of Technology	(C)	6625 S. Power Road	Mesa	AZ	17.5 AC	N/A	\$18	9/1/2008	9/1/2043	NNN	Designated	Ground Lease/Academic
35 Education at Work, LLC	(R)	301 E. Orange Mall	Tempe	AZ	1,243	\$37.49	\$46,595	7/1/2023	6/30/2028	MG	Designated	Office
36 EV Group, Inc.	(C)	7700 S. River Parkway	Tempe	AZ	14,089	\$56.72	\$799,142	6/1/2013	10/31/2028	MG	Designated	Research, Office and Lab
37 Flore Skin and Beauty Spa Limited Liability Company	(C)	301 E. Orange Mall	Tempe	AZ	648	\$12.39	\$8,030	2/1/2025	1/31/2028	NNN	Designated	Spa
38 Honey2ABee 2, LLC	(N)	947 S. Mill Avenue	Tempe	AZ	3,659	N/A	\$0	3/26/2026	1/31/2033	FS	Designated	Restaurant
39 HSRE-Capstone MESA, LLC	(C)	5937 S. Backus Mall	Mesa	AZ	1.9 AC	N/A	\$0	6/6/2019	5/31/2084	NNN	Designated	Ground Lease/Student Housing
40 ISP2 MIG LLC	(C)	699 S. Mill Avenue	Tempe	AZ	2,354	\$12.18	\$28,667	1/1/2024	12/31/2028	NNN	Designated	Restaurant
41 Joint Kitchen LLC	(R)	21 E. 6th Street	Tempe	AZ	2,880	\$10.62	\$30,598	10/12/2020	5/1/2031	NNN	Designated	Restaurant
42 McAllister Academic Village, LLC	(C)	711 E. Lemon Street	Tempe	AZ	7.89 AC	N/A	\$2,295,694	7/1/2005	7/1/2045	G	Designated	Ground Lease/Student Housing
43 Mirabella at ASU, Inc.	(C)	39 E. University Drive	Tempe	AZ	1.89 AC	N/A	\$1,438,431	12/20/2017	12/31/2116	NNN	Designated	Ground Lease
44 Novus 777 Retail, LP	(C)	777 S. Novus Place	Tempe	AZ	8,316	N/A	\$0 (Rent pre-paid Yr 1)	12/24/2020	3/31/2118	N	Designated	Ground Lease/Novus
45 Novus Retail II, L.P.	(C)	707 E. 6th Street	Tempe	AZ	0.46 AC	N/A	\$0 (Rent pre-paid Yr 1)	3/31/2023	7/31/2118	NNN	Designated	Ground Lease/Novus
46 Novus Retail III, L.P.	(C)	697 S. Novus Place	Tempe	AZ	0.23 AC	N/A	\$0 (Rent pre-paid Yr 1)	7/31/2023	7/31/2122	FS	Designated	Ground Lease/Novus
47 Novus Retail III, L.P.	(C)	717 S. Novus Place	Tempe	AZ	0.24 AC	N/A	\$0 (Rent pre-paid Yr 1)	7/31/2023	7/31/2122	FS	Designated	Ground Lease/Novus
48 Novus Retail III, L.P.	(C)	737 S. Novus Place	Tempe	AZ	0.12 AC	N/A	\$0 (Rent pre-paid Yr 1)	7/31/2023	7/31/2122	FS	Designated	Ground Lease/Novus
49 Nuevogen LLC	(C)	7700 S. River Parkway	Tempe	AZ	937	\$98.08	\$91,902	1/1/2025	12/31/2029	G	Designated	Research
50 Omni Tempe, LLC	(C)	7 E. University Drive	Tempe	AZ	1.6 AC	N/A	\$1,173,811	4/7/2023	4/30/2083	NNN	Designated	Ground Lease
51 Packard Hotel LLC	(N)	700 S. Novus Place	Tempe	AZ	0.97 AC	N/A	\$4,140,000	6/4/2026	6/30/2125	NNN	Designated	Ground Lease/Novus
52 PH Tempe, LLC	(N)	947 S Mill Ave	Tempe	AZ	2,187	\$25.83	\$56,498	9/1/2025	8/31/2030	NNN	Designated	Protein House Restaurant
53 Phoenix Biomedical Campus Phase I Owner, LLC	(C)	850 N. 5th Street	Phoenix	AZ	227,113	\$2.54	\$576,975	12/27/2018	12/31/2117	NNN	Designated	Research
54 Promax USA, LLC	(C)	699 S. Mill Avenue	Tempe	AZ	3,976	\$33.03	\$131,325	4/1/2021	3/31/2027	NNN	Designated	Restaurant
55 Proof Bread Tempe, LLC	(N)	699 S. Mill Avenue	Tempe	AZ	1,480	\$16.18	\$23,951	1/15/2026	1/15/2031	NNN	Designated	Restaurant
56 Qdoba Company Restaurants LLC	(N)	947 S. Mill Avenue	Tempe	AZ	2,290	\$36.67	\$83,967	8/1/2025	7/31/2035	NNN	Designated	Restaurant

Arizona State University
FY 2028-2031 Capital Improvement Plan
Property Leases in Effect During FY 2026

UNIVERSITY AS LESSOR

LESSEE	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*	PROPERTY LOCATION			LEASEABLE SF	COST PER SF	FY RECEIPT	TERM COMMENCEMENT	TERM EXPIRATION	TYPE OF LEASE **	USE OF FUNDS	USE OF SP ACE
57 RSP Group AZ, LLC	(N)	947 S. Mill Avenue	Tempe	AZ	2,130	N/A	\$0	3/26/2026	3/31/2033	FS	Designated	Pilates Studio
58 SA Tempe Apartments LLC	(C)	707 E. 6th Street	Tempe	AZ	2.44 AC	N/A	\$0 (Rent pre-paid Yr 1)	7/26/2019	7/31/2118	NNN	Designated	Ground Lease/Novus
59 Sam Chang and Tina Chau	(T)	699 S. Mill Avenue	Tempe	AZ	1,480	\$3.35	\$4,958	1/1/2017	8/12/2025	NNN	Designated	Restaurant
60 SCD Horizon Bay, LP	(C)	1337 E. Rio Salado Parkway	Tempe	AZ	7.75 AC	N/A	\$0	5/4/2021	5/31/2120	FS	Designated	Ground Lease
61 Sizzle AZ 1, LLC	(N)	947 S. Mill Avenue	Tempe	AZ	2,220	\$28.75	\$63,825	9/1/2025	8/31/2032	NNN	Designated	Pepper Lunch Restaurant
62 Ski Ambulatory Surgical Centers, LLC	(C)	1100 E. University Drive	Tempe	AZ	8,198	\$32.01	\$262,410	5/15/2011	2/28/2027	MG	Designated	Surgical Center
63 Solectial, Inc.	(T)	7700 S. River Parkway	Tempe	AZ	540	\$4.39	\$2,369	12/1/2022	11/30/2025	G	Designated	Office
64 Sun Devil Energy Center LLC	(C)	740 E. Lemon Street	Tempe	AZ	1.2 AC	N/A	\$0	7/1/2008	6/30/2035	G	Designated	Ground Lease/Chiller Plant
65 Taco Boys 6 LLC	(C)	699 S. Mill Avenue	Tempe	AZ	2,928	\$32.62	\$95,514	9/1/2023	8/31/2028	NNN	Designated	Restaurant
66 Taste Budzz LLC	(C)	555 N. Central Avenue	Phoenix	AZ	1,410	\$17.56	\$24,755	9/1/2022	8/31/2028	NNN	Designated	Retail
67 TCC Stores LLC	(C)	50 N. Centennial Way	Mesa	AZ	1,342	\$13.46	\$18,065	10/1/2024	9/30/2029	NNN	Designated	Restaurant
68 TDC Griffin Tempe 3G Lessee, LLC	(C)	925 E. 6th Street	Tempe	AZ	2.36 AC	N/A	\$0 (Rent pre-paid Yr 1)	10/28/2022	10/31/2121	NNN	Designated	Ground Lease
69 TDC Tempe Partners Owner, LLC	(C)	651 E. 6th Street	Tempe	AZ	0.96 AC	N/A	\$0 (Rent pre-paid Yr 1)	10/5/2021	10/31/2120	NNN	Designated	Ground Lease
70 TREASU LLC	(C)	615 S. College Avenue	Tempe	AZ	7,323	\$29.92	\$219,120	11/1/2024	10/31/2029	NNN	Designated	Restaurant
71 Trough Tempe, LLC	(N)	947 S. Mill Avenue	Tempe	AZ	1,700	\$30.74	\$52,251	8/15/2025	8/31/2030	NNN	Designated	Breakfast/Lunch restaurant
72 United States Postal Service	(C)	522 N. Central Avenue	Phoenix	AZ	4,627	\$14.95	\$69,175	8/1/2009	7/31/2029	NNN	Designated	Office
73 University House Mesa, L.L.C.	(C)	5937 S. Backus Mall	Mesa	AZ	2.2 AC	N/A	\$0	7/22/2011	6/30/2076	NNN	Designated	Ground Lease/Student Housing
74 Verizon Wireless (VAW), LLC	(C)	660 S. Mill Avenue	Tempe	AZ	300	\$60.84	\$18,251	4/1/2010	3/31/2030	MG	Designated	Cell Tower
75 VoiceStream PCS III Corporation	(C)	411 N. Central Avenue	Phoenix	AZ	1	N/A	\$12,068	1/31/2003	5/17/2028	MG	Designated	Cell Tower
76 Wooli Endeavor Corporation	(C)	555 N. Central Avenue	Phoenix	AZ	1,541	\$17.47	\$26,918	2/15/2024	12/31/2028	NNN	Designated	Restaurant

* (C) (R) TO BE CONTINUED/RENEWED AS SHOWN BY TERMS
(T) LEASE ENDS AS SHOWN BY TERMS - WILL BE TERMINATED
(N) NEW LEASE

** TYPE OF LEASE
NNN - TRIPLE NET: DOES NOT INCLUDE TAXES, INSURANCE OR OPERATING EXPENSES IN BASE RENT
N - NET: DOES NOT INCLUDE OPERATING EXPENSES IN BASE RENT
MG - MODIFIED GROSS: DOES NOT INCLUDE INSURANCE AND OPERATING EXPENSES IN BASE RENT
G - GROSS LEASE: OPERATING EXPENSES, TAXES, AND INSURANCE ARE INCLUDED IN RENT

*** PERCENTAGE RENT CHARGED ANNUALLY OR BIANNUALLY

Arizona State University
FY 2028-2031 Capital Improvement Plan
Property Leases in Effect During FY 2026

UNIVERSITY AS LESSEE														
LESSOR	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*	PROPERTY LOCATION			DEPARTMENT / PROJECT	LEASEABLE SF	COST PER SF	FY EXPENDITURE	TERM COMMENCEMENT	TERM EXPIRATION	TYPE OF LEASE **	SOURCE OF FUNDS	USE OF SPACE	
1 1776 Eye SPE L.L.C.	(C)	1776 I Street NW	Washington	DC	Presidents Office	8,401	\$74.04	\$622,011	12/1/2019	11/30/2029	NNN	Designated	Office	
2 918 Broadway Associates, LLC	(R)	918 S. Broadway	Los Angeles	CA	Residential Life	17,172	\$53.53	\$919,200	8/13/2021	8/12/2027	FS	Designated	Residential	
3 ACC OP (ASU SCRC) LLC	(C)	671 E. Apache Boulevard	Tempe	AZ	Residential Life	5,093	\$25.98	\$132,338	9/4/2020	9/3/2030	MG	Designated	Student Convenience Store	
4 ACC OP (ASU SCRC) LLC and ACC OP (ASU Ocotillo) LLC	(R)	551 E. Apache Boulevard	Tempe	AZ	Residential Life	23.99 AC	N/A	\$27,572,714	8/1/2025	7/31/2026	G	Designated	Student Housing	
5 ACC OP (ASU SCRC), LLC	(C)	681 E. Apache Boulevard	Tempe	AZ	ASU	2,394	\$15.99	\$38,280	9/1/2024	8/31/2027	NNN	Designated	Office space	
6 ACC OP (Cholla LLC)	(R)	975 S. Rural Road	Tempe	AZ	Residential Life	332,625	\$27.07	\$9,003,821	8/1/2025	7/31/2026	G	Designated	Residential	
7 Arizona State University Research Park, Inc.	(C)	7700 S. River Parkway	Tempe	AZ	Real Estate	19.95 AC	N/A	\$0	4/7/2004	10/8/2083	NNN	Designated	Research	
8 Ascentris-224, LLC	(C)	777 S. Novus Place	Tempe	AZ	Office and Education	72,195	\$40.05	\$2,891,486	3/29/2019	11/19/2033	FS	Designated	Office	
9 ASUF Brickyard, LLC	(R)	699 S. Mill Avenue	Tempe	AZ	College of Engineering	204,000	\$13.91	\$2,837,660	7/1/2004	7/1/2044	N	Designated	Office	
10 ASUF DC, LLC	(C)	1800 I Street NW	Washington	DC	Presidents Office	31,300	\$81.89	\$2,563,135	12/16/2014	6/30/2035	MG	Designated	Office and Education	
11 ASUF, LLC	(C)	300 E. University Drive	Tempe	AZ	Administration Office	91,360	\$17.49	\$1,597,933	1/10/2005	1/9/2035	NNN	Designated	Office	
12 AZ Center, LLC	(T)	400 E. Van Buren Street	Phoenix	AZ	Law School	60,204	N/A	\$0	8/1/2018	7/31/2025	MG	Designated	Office	
13 AZ Center, LLC	(C)	455 N. 3rd Street	Phoenix	AZ	Law School	95,200	\$20.49	\$1,950,648	7/1/2013	6/30/2036	NNN	Designated	Office and Education	
14 Broadway Eleventh Owners, LLC	(C)	1111 S. Broadway	Los Angeles	CA	Presidents Office	92,503	\$42.81	\$3,960,389	8/10/2018	6/30/2042	NNN	Designated	Office and Education	
15 Campus Investors 922 Apache Property Owner, LLC	(R)	922 E. Apache Boulevard	Tempe	AZ	Residential Life	43,802	\$131.16	\$5,745,204	8/1/2025	7/31/2026	MG	Designated	Student Housing	
16 Central and Fillmore Associates, LP	(C)	618 N. Central Avenue	Phoenix	AZ	DTC FM	15,126	\$7.23	\$109,313	5/8/2016	5/31/2031	NNN	Designated	Office	
17 Christopher Spelke and Jessica Spelke	(N)	2498 N. Oakmont Drive	Flagstaff	AZ	Various Depts.	1,478	\$0.67	\$990	6/22/2026	8/31/2027	G	Designated	Residential	
18 City of Chandler	(C)	249 E. Chicago Street	Chandler	AZ	Fulton College of Innov & Tech	33,000	\$0.00	\$1	10/31/2013	10/30/2028	MG	Designated	Innovation Center	
19 City of Mesa	(C)	50 N. Centennial Way	Mesa	AZ	Office and Education	118,000	\$0.85	\$100,000	6/15/2022	6/14/2121	NNN	Designated	Education	
20 City of Phoenix	(C)	411 N. Central Avenue	Phoenix	AZ	DTC FM	1.8 AC	N/A	\$0	6/22/2006	7/1/2034	NNN	Designated	Ground Lease	
21 City of Phoenix	(C)	120 E. Taylor Street	Phoenix	AZ	Residential Life	1.2 AC	N/A	\$0	9/19/2007	9/18/2047	NNN	Designated	Ground Lease	
22 City of Phoenix	(C)	5999 E. Van Buren Street	Phoenix	AZ	Sun Devil Athletics	7.2 AC	N/A	\$0	4/16/2014	12/31/2039	N	Designated	Baseball Facility	
23 City of Phoenix	(C)	850 N. 5th Street	Phoenix	AZ	Knowledge Enterprise	1.02 AC	N/A	\$0	12/27/2018	12/31/2048	N	Designated	Development	
24 City of Phoenix	(C)	401 E. McKinley Street	Phoenix	AZ	Research	7,929	\$1.85	\$14,669	6/1/2024	5/31/2029	NNN	Designated	Development	
25 City of Phoenix	(N)	610 N 5th Street	Phoenix	AZ	Real Estate	38,777	N/A	\$0	6/17/2026	6/30/2056	NNN	Designated	Bioscience Core	
26 Cornerstone Retail, LLC	(C)	970 E. University Drive	Tempe	AZ	Herberger Inst. for Design	19,848	\$28.00	\$555,744	11/1/2022	5/31/2027	N	Designated	Office, Dance, Media Center	
27 Daugherty Commercial LLC	(T)	5 W. Mountain Street	Fayetteville	AR	Office	N/A	N/A	\$7,004	9/1/2023	2/28/2026	FS	Designated	Coworking Office Space	
28 Downtown Phoenix Student Housing II LLC	(C)	380 N. 1st Avenue	Phoenix	AZ	Residential Life	70,400	N/A	\$0	12/1/2019	7/1/2064	G	Designated	Student Housing	
29 Downtown Phoenix Student Housing, LLC	(C)	120 E. Taylor Street	Phoenix	AZ	Residential Life	14,800	\$32.68	\$483,728	8/1/2008	7/31/2028	NNN	Designated	Food Service	
30 First Christian Church of Tempe	(C)	2720 S. Dorsey Lane	Tempe	AZ	Real Estate	13,000	\$10.50	\$136,500	2/1/2025	1/31/2030	NNN	Designated	Pediatric Speech and Hearing Therapy/Research	

Arizona State University
FY 2028-2031 Capital Improvement Plan
Property Leases in Effect During FY 2026

UNIVERSITY AS LESSEE													
LESSOR	CONTINUE (C) RENEW (R) TERM (T) NEW (N)*	PROPERTY LOCATION			DEPARTMENT / PROJECT	LEASEABLE SF	COST PER SF	FY EXPENDITURE	TERM COMMENCEMENT	TERM EXPIRATION	TYPE OF LEASE **	SOURCE OF FUNDS	USE OF SPACE
31 Goodwill of Central and Northern Arizona	(C)	525 N. 51st Avenue	Phoenix	AZ	Real Estate	57,750	\$1.53	\$88,500	6/1/2023	4/30/2027	G	Designated	Plastic Microfactory
32 Holbrook 1741, LLC	(R)	1745 S. Holbrook Lane	Tempe	AZ	Research	3,180	\$15.16	\$48,209	5/1/2021	4/30/2031	NNN	Designated	Office / Warehouse
33 Holualoa Scottsdale Office, LLC	(C)	1475 N. Scottsdale Road	Scottsdale	AZ	Various Depts.	79,994	\$36.96	\$2,956,445	9/1/2007	8/31/2029	MG	Designated	Office, Research
34 Holualoa Scottsdale Office, LLC	(C)	1375 N. Scottsdale Road	Scottsdale	AZ	Enterprise Technology	7,156	\$34.81	\$249,118	5/15/2020	5/31/2027	MG	Designated	Office, Research, Lab
35 Jeff Dicus	(N)(T)	1509 N Turquoise Drive	Flagstaff	AZ	Real Estate	970	\$6.80	\$6,600	6/29/2025	9/30/2025	NNN	Designated	Residential
36 JLK Yuma Investments, LLC	(R)	3970 W. 24th Street	Yuma	AZ	Real Estate	523	\$28.36	\$14,832	9/1/2022	9/30/2026	FS	Designated	Office Administration
37 KPNX and Multimedia Holdings Corporation	(C)	Rd C, South Mountain Park	Phoenix	AZ	Media	N/A	N/A	\$24,866	7/1/1991	6/30/2031	G	Designated	KAET Communications Site
38 LR 9th & Broadway LLC	(R)	1026 S. Broadway	Los Angeles	CA	Residential Life	5,948	\$77.27	\$459,600	1/10/2022	8/12/2027	FS	Designated	Residential
39 Maricopa County Community College District	(T)	7303 E. Tahoe	Mesa	AZ	Center for Health Careers	796,278	N/A	\$0	4/12/2012	7/1/2026	G	Designated	Student Housing
40 McAllister Academic Village LLC	(C)	712 E. Lemon Street	Tempe	AZ	Residential Life	49,020	\$15.97	\$783,000	7/1/2005	6/30/2039	N	Designated	Student Services
41 Mirabella at ASU, Inc.	(C)	65 E. University Drive	Tempe	AZ	Office and Education	9,874	\$38.81	\$383,198	12/18/2020	12/31/2030	NNN	Designated	Office and Education
42 Novus 777 Retail LP	(C)	777 S. Novus Place	Tempe	AZ	Office and Education	2,903	\$43.14	\$125,244	12/24/2021	12/23/2026	NNN	Designated	Office
43 Novus 777 Retail, L.P.	(N)	777 S. Novus Place	Tempe	AZ	Real Estate	1,776	\$4.09	\$7,261	2/1/2026	1/31/2031	NNN	Designated	Bookstore
44 Paulo S. Kline Simon, dba Kline Simon Law Firm	(R)	4615 First Street	Pleasanton	CA	ASU	150	\$87.27	\$13,090	4/1/2023	12/31/2026	FS	Designated	Office
45 Phoenix Biomedical Campus Phase I Owner, LLC	(C)	850 N. 5th Street	Phoenix	AZ	Research	113,615	\$27.16	\$3,085,544	12/28/2020	12/31/2035	NNN	Designated	Research
46 Rosewood Office Plaza, LLC	(C)	1711 W. Country Road B	Roseville	MN	Office and Education	1,229	\$10.90	\$13,391	11/1/2021	11/30/2027	NNN	Designated	Office
47 Skysong Office 3, LLC	(C)	1365 N. Scottsdale Road	Scottsdale	AZ	Real Estate	5,381	\$35.00	\$188,335	4/1/2015	8/31/2027	MG	Designated	Office, Research, Lab
48 SkySong Office 3, LLC	(C)	1365 N. Scottsdale Road	Scottsdale	AZ	Real Estate	43,120	\$30.97	\$1,335,620	10/13/2014	12/31/2031	MG	Designated	Office, Research, Lab
49 Skysong Office 4, LLC	(C)	1355 N. Scottsdale Road	Scottsdale	AZ	Real Estate	12,452	\$29.30	\$364,844	12/20/2016	12/31/2028	MG	Designated	Office, Research, Lab
50 Skysong Office 5, LLC	(T)	1465 N. Scottsdale Road	Scottsdale	AZ	Various Depts.	3,054	\$22.99	\$70,222	2/10/2021	2/28/2026	FS	Designated	Office, Research, Lab
51 Skysong Office 5, LLC (by Skysong Plaza 5, LLC)	(C)	1465 N. Scottsdale Road	Scottsdale	AZ	Real Estate	19,666	\$32.88	\$646,602	12/13/2019	5/31/2032	MG	Designated	Office, Education
52 Skysong Office 5, LLC (by Skysong Plaza 5, LLC)	(C)	1465 N. Scottsdale Road	Scottsdale	AZ	Various Depts.	25,094	\$35.80	\$898,327	4/15/2019	12/31/2031	MG	Designated	Office, Education
53 SPT Ivey Tempe MOB LLC	(R)	1492 S. Mill Avenue	Tempe	AZ	Occupational Health	1,337	\$20.98	\$28,057	12/1/2020	11/30/2030	NNN	Designated	Medical Office Building
54 State of Arizona	(C)	6161 E. Mayo Boulevard	Phoenix	AZ	Knowledge Enterprise	23.87 AC	N/A	\$0	12/22/2014	12/21/2079	NNN	Designated	Ground Lease
55 Terraformation Inc.	(R)	1441 Kapiolani Blvd	Kailua Kona	HI	Knowledge Enterprise	20,909	N/A	\$0	7/1/2024	7/31/2026	FS	Designated	Research
56 The Translational Genomics Research Institute (TGEN)	(N)	3051 W. Shamrell Boulevard	Flagstaff	AZ	Real Estate	1,264	\$40.41	\$51,078	4/15/2026	4/14/2031	FS	Designated	Office
57 United States of America	(C)	Bill Williams Mountain Road	Williams	AZ	Media	N/A	N/A	\$0	7/1/2021	12/31/2050	FS	Designated	Communications Site
58 United Way Capital Corporation	(C)	340 N. Commerce Park Loop	Tucson	AZ	Office and Education	9,842	\$22.95	\$225,851	5/1/2018	10/31/2027	NNN	Designated	Office & Classroom

*(C) (R) TO BE CONTINUED/RENEWED AS SHOWN BY TERMS
(T) LEASE ENDS AS SHOWN BY TERMS - WILL BE TERMINATED
(N) NEW LEASE

** TYPE OF LEASE
NNN - TRIPLE NET: DOES NOT INCLUDE TAXES, INSURANCE OR OPERATING EXPENSES IN BASE RENT
N - NET: DOES NOT INCLUDE OPERATING EXPENSES IN BASE RENT
MG - MODIFIED GROSS: DOES NOT INCLUDE INSURANCE AND OPERATING EXPENSES IN BASE RENT
G - GROSS LEASE: OPERATING EXPENSES, TAXES, AND INSURANCE ARE INCLUDED IN RENT
*** PERCENTAGE RENT CHARGED ANNUALLY OR BIANNUALLY

Arizona State University
FY 2028–2031 Capital Improvement Plan

Land Report

Arizona State University
FY 2028–2031 Capital Improvement Plan
Acquisitions and Sales of Land and Improvements FY 2026

Reference Number	Location/Description Prior or Intended Use	Transaction Dollars/ Funding Accounts	Land Size (Acres)	Building Size (GSF)	Board Approved (MM/YY)
ACQUISITIONS	903 E. Spence Ave., Tempe, AZ Tempe campus operations	\$980,000	12,087 sq.ft. 0.28 acres	1,545 sq.ft.	-
SALES	-	-	-	-	-
NET INCOME OR (COST)		(\$980,000)			

* This report includes all transactions formally consummated by Arizona State University between July 1, 2025 and June 30, 2026.

Arizona State University
FY 2028–2031 Capital Improvement Plan

Capital Project Status Report

Arizona State University
FY 2028–2031 Capital Improvement Plan
Capital Expenditures Summary FY 2026 as of June 30, 2026

Projects over \$100,000 (summed by category)	FY 2026 Expenditures	Total Expenditures	Estimated Total Costs
New Construction			
Academic/Support	\$ 36,414,493	\$ 362,225,965	\$ 563,870,000
Auxiliary	\$ 16,017,830	\$ 279,482,505	\$ 590,105,185
Infrastructure	\$ 30,266,434	\$ 105,572,950	\$ 116,665,000
Capital Renewal			
Academic/Support	\$ 80,256,166	\$ 241,036,106	\$ 383,769,674
Accessibility	\$ 707,584	\$ 1,153,553	\$ 3,704,857
Auxiliary	\$ 3,518,978	\$ 18,579,900	\$ 121,579,571
Infrastructure	\$ 36,314,181	\$ 148,654,872	\$ 173,539,417
Life/Safety and Code Compliance	\$ 1,458,605	\$ 5,002,072	\$ 6,783,597
Major Maintenance/System Replacement	\$ 12,787,851	\$ 31,358,447	\$ 55,843,934
Major Maintenance-Energy Conservation/Cost Savings	\$ 3,536,209	\$ 15,987,628	\$ 17,803,444
Other Capital Renewal	\$ 8,302,661	\$ 11,625,920	\$ 20,021,642
Other	\$ 6,977,920	\$ 13,044,026	\$ 16,978,188
Over \$100,000 SUBTOTALS:	\$ 236,558,912	\$ 1,233,723,944	\$ 2,070,664,508
Under \$100,000 SUBTOTALS:	\$ 451,732	\$ 652,588	\$ 983,568
GRAND TOTALS:	\$ 237,010,645	\$ 1,234,376,532	\$ 2,071,648,076

Arizona State University
FY 2028-2031 Capital Improvement Plan
Capital Project Status Report FY 2026 as of June 30, 2026

Project Name	Project Number	Capital Category	Funding Source	FY 26 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
AAPAV 220 & 221 Photo and Recording Studio	103616	CAS	BONDS	\$ 4,989	\$ 146,041	100%	\$ 146,041	07/23
ABC1 Rm 236 Space Design	104325	CAS	BONDS	\$ 52,235	\$ 259,767	100%	\$ 259,767	05/25
ADMIN Heat Pump Replacements	104128	CMM	BONDS	\$ 70,944	\$ 431,743	95%	\$ 454,000	05/25
ALBER Locker Room Expansion	102637	CAX	LOCAL	\$ 29,020	\$ 4,875,527	100%	\$ 4,886,199	02/24
ALMDB NEON Biorepository	102618	CAS	OTHER	\$ 8,438	\$ 399,514	5%	\$ 7,316,000	09/27
Alumni Lawn Rehabilitation MP	101156	CIN	LOCAL	\$ 1,358	\$ 5,214,204	100%	\$ 5,214,204	08/23
AOB 205 DSL Classroom	105937	CAS	BONDS	\$ 1,012,323	\$ 1,021,448	88%	\$ 1,155,000	08/26
Arizona Golf House & Course TI	103303	CAX	OTHER	\$ 335,611	\$ 7,948,034	99%	\$ 8,000,000	05/25
ARWH Foam Roof Replacement	104138	CMM	BONDS	\$ 619,597	\$ 619,597	98%	\$ 632,000	09/25
ASU @ Mesa City Ctr TI	101313	NAS	MIXED	\$ 38,548	\$ 23,355,715	99%	\$ 23,500,000	08/22
ASU Health Building	102786	NAS	OTHER	\$ 9,353,515	\$ 10,215,491	5%	\$ 208,000,000	06/28
ASU Multipurpose Arena	102262	NAX	BONDS	\$ 695,400	\$ 129,270,485	94%	\$ 137,200,000	08/23
ASUPD Drone Pad Installation	106016	COT	LOCAL	\$ 103,237	\$ 103,237	61%	\$ 169,588	08/26
AZCNTR TI	104869	CAS	BONDS	\$ 1,431,761	\$ 1,716,434	96%	\$ 1,780,000	08/25
BA 4th FI AHU and Restroom TI	103634	CIN	BONDS	\$ 2,359,183	\$ 5,003,899	94%	\$ 5,318,000	08/25
BA 4th Floor Renovation	105977	CAS	LOCAL	\$ 10,088	\$ 10,088	2%	\$ 602,000	01/27
BAC 4th Floor Sales Lab Renovation	105976	CAS	LOCAL	\$ 24,007	\$ 24,007	5%	\$ 445,000	07/28
BAC Dean's Patio Updates Parent Project	105992	COT	LOCAL	\$ 9,019	\$ 15,842	1%	\$ 1,163,000	12/26
BAC Lobby	103900	CAS	LOCAL	\$ 1,148,107	\$ 1,348,552	93%	\$ 1,453,180	08/25
BCLS Welcome Center	104730	CAS	BONDS	\$ 10,786	\$ 401,304	100%	\$ 403,000	09/25
BDB AHU Main Header Replacement	106095	CMM	LOCAL	\$ 381,439	\$ 668,012	81%	\$ 825,000	12/26
BDC 136 CXFEL AMO Lab Renovation	105951	CAS	BONDS	\$ 81,164	\$ 92,702	3%	\$ 3,000,000	03/27
BDC Basement CXFEL Lab TI	103930	CAS	OTHER	\$ 688,050	\$ 8,165,347	99%	\$ 8,246,176	12/25
BDC C120 Teitelbaum CXFEL Laser Renovation	103149	CAS	BONDS	\$ 417	\$ 1,801,245	100%	\$ 1,801,245	05/24
BDC Exterior Carbon Trees	102294	CIN	BONDS	\$ 5	\$ 841,125	97%	\$ 870,000	06/22
BDC Room C122 Renovation	104523	CAS	BONDS	\$ 1,321,734	\$ 2,164,539	84%	\$ 2,562,387	12/25
BDH Dance Classroom Sound Dampening	105480	CAS	LOCAL	\$ 18,180	\$ 18,180	16%	\$ 113,000	09/26
Bldg Automation Control Assessment	103787	CMM	LOCAL	\$ 9,865	\$ 137,775	100%	\$ 137,775	01/25
Block 22 Hardscape Improvements	105064	CMM	BONDS	\$ 974,685	\$ 1,009,612	92%	\$ 1,100,000	04/26
BYENG Systems Controllers Replacement	104055	CMM	BONDS	\$ 63,067	\$ 929,454	92%	\$ 1,015,000	07/25
California Parking Garage CO & Water Leak	105417	CLS	MIXED	\$ 8,755	\$ 173,873	46%	\$ 375,000	07/26
CCB Gaming Classroom	106047	CAS	MIXED	\$ 110,641	\$ 110,641	18%	\$ 630,000	09/26
CCB Renovations	104286	CAS	BONDS	\$ 510,925	\$ 632,089	77%	\$ 824,430	12/25
CCG 1st FI Renovations	105444	COT	MIXED	\$ 353,073	\$ 353,073	91%	\$ 389,000	07/26
CCG ASU Sunburst Signage	103998	CAS	LOCAL	\$ 177,207	\$ 277,099	86%	\$ 324,000	05/23
CCG Chiller Replacement	105324	CMM	MIXED	\$ 1,788,308	\$ 1,863,691	72%	\$ 2,600,000	05/26
CCG Renovations	104112	CAS	MIXED	\$ 56,418	\$ 359,166	84%	\$ 428,000	07/26
Center Complex Abatement	105529	NAS	LOCAL	\$ 638,709	\$ 648,709	84%	\$ 770,000	06/26
CLCC 2nd FI Lab	105381	CAS	BONDS	\$ 101,276	\$ 101,276	40%	\$ 253,000	07/27
CLCC Chilled Water Pump Replacement	104466	CIN	BONDS	\$ 48,286	\$ 234,667	84%	\$ 280,000	08/24
CLCC Mobile Lab	102672	CAS	BONDS	\$ 305	\$ 287,995	100%	\$ 287,995	04/24
CLCC Roof Hatch Safety Updates	103563	CLS	BONDS	\$ 52,307	\$ 144,338	100%	\$ 144,338	06/25
CLRB Quarantine Function for Libraries Move	103505	CAS	BONDS	\$ 21,440	\$ 419,346	100%	\$ 419,346	06/24
CNTR Exterior Refresh	103621	CIN	LOCAL	\$ 669,743	\$ 1,267,354	91%	\$ 1,400,000	11/25
COWDN Air Handler Replacement	102395	CIN	BONDS	\$ 139,256	\$ 1,011,257	100%	\$ 1,011,257	06/25
CP Chilled Water Pump Replacement	102320	CIN	BONDS	\$ 323,756	\$ 971,102	88%	\$ 1,102,464	02/26

Arizona State University
FY 2028-2031 Capital Improvement Plan
Capital Project Status Report FY 2026 as of June 30, 2026

Project Name	Project Number	Capital Category	Funding Source	FY 26 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
CP Fire Line Replacement	104815	CLS	BONDS	\$ 22,889	\$ 184,522	74%	\$ 250,000	07/25
CP Renovation	103741	CIN	BONDS	\$ 1,958,706	\$ 2,530,951	83%	\$ 3,052,559	11/23
CP Transformer Replacement	104129	CMM	BONDS	\$ 316,120	\$ 521,498	4%	\$ 13,700,000	02/28
CPL Valve and Filter Replacements	103562	CMM	BONDS	\$ 19,745	\$ 845,902	100%	\$ 845,902	04/26
CRONK 1st FI Lobby Planning & Design	104556	CAS	BONDS	\$ 20,302	\$ 149,321	100%	\$ 149,321	10/24
CRONK 2nd & 3rd FI Restroom Refresh	104442	CAD	OTHER	\$ 377,022	\$ 380,140	70%	\$ 545,000	07/25
CRTVC Dreamscape Pods 3-6 Upgrade	103929	CAS	BONDS	\$ 9,563	\$ 2,497,631	100%	\$ 2,497,631	01/25
CRTVC Floors 1-4 Restroom Repairs	104178	CIN	BONDS	\$ 2,164,773	\$ 2,502,699	96%	\$ 2,600,000	02/26
CSAC Elevator Remodel	104078	CMM	BONDS	\$ 628,286	\$ 1,507,846	87%	\$ 1,725,000	10/25
CSAC Lobby Upgrades	105235	COT	LOCAL	\$ 795,719	\$ 805,949	94%	\$ 860,000	04/26
CSB Vacating Plan	104549	COT	BONDS	\$ 127,447	\$ 184,002	92%	\$ 200,000	10/25
DFA AHU HIL Replacements	104789	CIN	BONDS	\$ 2,575,044	\$ 4,052,370	98%	\$ 4,148,000	08/25
DFA Cost Estimating	105079	OTH	LOCAL	\$ 9,757	\$ 192,528	85%	\$ 227,350	01/26
DFA Domestic Water Replacement	105292	CMM	BONDS	\$ 414,068	\$ 414,245	88%	\$ 471,000	02/26
DFA Electrical & HVAC Upgrades	103515	CIN	BONDS	\$ 63,628	\$ 5,172,406	97%	\$ 5,319,000	12/24
DFA Lower Level TI	104957	CAX	LOCAL	\$ 1,245	\$ 753,086	100%	\$ 753,086	10/24
DFA Renovation	102263	CAX	BONDS	\$ 709,790	\$ 710,554	1%	\$ 100,000,000	07/29
DFA Seating and Flooring Replacement	105250	CMM	BONDS	\$ 359,845	\$ 378,142	7%	\$ 5,232,064	09/26
DFA Veris Meters & Bldg Infrastructure	104483	CIN	BONDS	\$ 23,211	\$ 464,357	83%	\$ 562,000	06/27
DPC MRI Building	103839	CAS	OTHER	\$ 2,918,729	\$ 3,734,908	85%	\$ 4,406,000	01/26
DPC P32 Taylor Parking Structure Improvements	104105	CIN	LOCAL	\$ 82,296	\$ 205,208	68%	\$ 300,000	08/27
DPC Post Office Ejector Replacement	104080	CIN	LOCAL	\$ 28,950	\$ 288,671	100%	\$ 288,671	07/24
DPC Taylor Mall Closure	103070	OTH	LOCAL	\$ 49,007	\$ 355,995	33%	\$ 1,063,000	08/26
ECD 101 & 101A Research Dry Lab	103901	CAS	BONDS	\$ 410,048	\$ 1,014,512	94%	\$ 1,081,979	08/25
ECE 116A1 Dry Lab Annex	105275	CAS	BONDS	\$ 39,736	\$ 39,736	8%	\$ 500,000	07/26
ECE Dry Battery Lab	104692	CAS	BONDS	\$ 2,705,154	\$ 3,841,506	94%	\$ 4,069,000	07/26
ECG Building Upgrades	103723	CIN	BONDS	\$ 3,178,359	\$ 3,800,951	85%	\$ 4,450,480	08/25
ED Air Handler Replacement	102396	CMM	BONDS	\$ 944,045	\$ 6,135,204	96%	\$ 6,402,000	08/25
ED Room 140 Renovation	105054	CAS	BONDS	\$ 22,685	\$ 43,843	9%	\$ 487,000	09/26
Electrical Reliability Infrastructure Project	105995	CMM	BONDS	\$ 12,230	\$ 87,251	4%	\$ 2,186,000	12/26
Energy Conservation 1	100959	CME	BONDS	\$ 143	\$ 10,803,044	100%	\$ 10,803,044	04/23
ENGRC 146 Lab TI	104847	CAS	LOCAL	\$ 531,546	\$ 646,797	89%	\$ 727,000	02/26
ENGRC Dual SAF Unit Replacements	104127	CMM	BONDS	\$ 6,889	\$ 137,664	82%	\$ 168,000	02/26
FAB Tenant Improvements	104330	CAS	BONDS	\$ 202,289	\$ 473,607	95%	\$ 499,000	08/25
Facilities Service Yard Shade Structures	105735	OTH	LOCAL	\$ 160,969	\$ 160,969	98%	\$ 165,000	11/25
FOF Humidity Resolution	104292	CIN	LOCAL	\$ 1,660	\$ 76,176	72%	\$ 106,200	12/25
FULTN 4120 Security System Installation	104492	CLS	LOCAL	\$ 44,299	\$ 44,299	24%	\$ 182,000	08/26
FY24 UCL Classroom Renovation	103932	CAS	BONDS	\$ 26,641	\$ 1,787,277	96%	\$ 1,853,000	08/24
FY25 Stormwater Program	104969	CIN	LOCAL	\$ 56,384	\$ 87,898	76%	\$ 115,000	06/25
FY25 UCL Project	105102	CAS	BONDS	\$ 2,610,968	\$ 3,766,618	99%	\$ 3,785,856	11/25
FY26 Stormwater Program	105559	CIN	LOCAL	\$ 29,500	\$ 29,500	25%	\$ 120,000	06/26
FY26 UCL Renovations	105959	CAS	BONDS	\$ 32,062	\$ 80,142	4%	\$ 2,137,731	08/26
GGMA Air Handlers Replacement	103503	CIN	BONDS	\$ 3,710,238	\$ 4,312,227	93%	\$ 4,648,023	10/25
GGMA Epoxy Flooring	105287	CMM	BONDS	\$ 1,022,093	\$ 1,022,093	86%	\$ 1,193,128	09/25
GPC Demolition	105157	OTH	LOCAL	\$ 54,917	\$ 97,572	100%	\$ 97,572	05/25
GRNHS Cooling Upgrade	103829	CAS	BONDS	\$ 1,478,687	\$ 1,575,814	81%	\$ 1,950,000	07/26

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Project Name	Project Number	Capital Category	Funding Source	FY 26 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
GWC 631 Lab Renovation for SEMTE PI	105574	CAS	BONDS	\$ 195,165	\$ 195,165	56%	\$ 350,000	03/26
GWC 643 Wet Lab Renovation	104390	CAS	BONDS	\$ 37,760	\$ 978,355	100%	\$ 978,355	01/25
GWC 693 Fume Hood Installation	104458	CAS	BONDS	\$ 598,176	\$ 603,984	93%	\$ 650,000	12/25
GWC B38 Physics Lab	105425	CAS	BONDS	\$ 69,185	\$ 128,938	9%	\$ 1,500,000	11/26
GWC Center Basement Lab	102738	CAS	BONDS	\$ 10,315	\$ 1,259,020	98%	\$ 1,285,000	09/23
GWC Classroom and Office TI	104119	CAS	BONDS	\$ 3,283,701	\$ 4,363,811	87%	\$ 5,020,000	08/26
GWC Elevator Upgrades	103724	CMM	BONDS	\$ 532,326	\$ 1,828,368	92%	\$ 1,993,000	08/25
GWC Fire Pump Replacement	105329	CLS	BONDS	\$ 8,694	\$ 8,694	3%	\$ 260,000	06/27
Herald Examiner Building TI	101454	CAS	MIXED	\$ 66,451	\$ 39,986,696	100%	\$ 40,000,000	08/21
HFC 104 Environmental Chamber Installation	104440	CAS	LOCAL	\$ 238	\$ 438,818	100%	\$ 439,000	02/25
HFC Pedestrian Bridge	103836	CIN	BONDS	\$ 357,159	\$ 1,193,571	64%	\$ 1,872,193	06/25
HFC Rm 130 Freezer Room Upgrades	103803	CAS	LOCAL	\$ 472,323	\$ 617,530	80%	\$ 767,995	06/25
HFC Room 357 Relocation	104061	CAS	LOCAL	\$ 5,418	\$ 382,836	100%	\$ 382,836	07/25
HLMK Street Repair Project	103078	CIN	LOCAL	\$ 113,423	\$ 131,976	7%	\$ 2,000,000	08/26
HLTHN VR Lab	103812	CAS	BONDS	\$ 34	\$ 443,570	91%	\$ 489,008	11/24
HLTHS Edson TI	103977	CAS	BONDS	\$ 9,604	\$ 9,604	2%	\$ 575,001	11/26
HLTHS Sleep Lab	103423	CAS	BONDS	\$ 42,125	\$ 579,572	98%	\$ 589,000	10/24
INTDSB 3rd FI Staff Relocation	103121	CAS	BONDS	\$ 61	\$ 3,350,131	99%	\$ 3,377,000	11/23
ISTB1 3rd FI Mosquito Research Housing	103617	CAS	BONDS	\$ 75,786	\$ 275,172	11%	\$ 2,539,000	04/27
ISTB1 Data Center Fire System Replacement	104939	CLS	BONDS	\$ 132,471	\$ 132,471	100%	\$ 132,471	06/25
ISTB1 Growth Chambers Piping	106180	CLS	LOCAL	\$ 8,800	\$ 32,448	29%	\$ 113,000	12/26
ISTB1 Insectary Lab	101421	CAS	BONDS	\$ 100,166	\$ 2,372,590	100%	\$ 2,372,590	07/22
ISTB1 SOLS Ant Lab	104698	CAS	BONDS	\$ 375,988	\$ 1,016,175	97%	\$ 1,045,000	06/25
ISTB12	102770	NAS	BONDS	\$ 22,855,822	\$ 182,519,516	99%	\$ 185,000,000	07/25
ISTB2 EPIXC Award Space & Design	104067	CAS	BONDS	\$ 408,750	\$ 1,939,345	91%	\$ 2,131,457	07/26
ISTB2 FORCE Center Phase Renovation	103610	CAS	BONDS	\$ 4,081	\$ 1,178,731	99%	\$ 1,185,000	12/23
ISTB2 MSR1 FORCE Lab	102922	CAS	BONDS	\$ 115,488	\$ 5,257,463	85%	\$ 6,160,000	10/24
ISTB2 Rm 275 Lab TI	104670	CAS	BONDS	\$ 65	\$ 106,176	12%	\$ 875,000	10/26
ISTB2 Support Building Rm 104 Electrical Upgrades	105052	CAS	BONDS	\$ 192,266	\$ 207,579	100%	\$ 208,600	12/25
ISTB3 Rm 191 Ionic Electronic Materials Lab	104881	CAS	BONDS	\$ 729,965	\$ 771,671	97%	\$ 794,000	10/25
ISTB4 4th Floor Renovation	103658	CAS	BONDS	\$ 1	\$ 1,209,339	100%	\$ 1,209,339	08/24
ISTB4 Cleanroom Filters	106096	CLS	LOCAL	\$ 23,500	\$ 23,500	24%	\$ 100,000	12/26
ISTB4 SESE Spectrometer	104699	CAS	BONDS	\$ 155,395	\$ 812,304	94%	\$ 860,000	07/25
ISTB5 Fire Alarm System Replacement	105588	CLS	BONDS	\$ 364,690	\$ 364,690	84%	\$ 436,200	02/26
ISTBX Patio Accessibility	102212	CAD	LOCAL	\$ 4,370	\$ 107,011	4%	\$ 2,471,800	09/26
IT Infrastructure (2023)	103430	CIN	BONDS	\$ 46,990	\$ 36,810,000	100%	\$ 36,810,000	03/26
IT Infrastructure (2025 & 2026)	105593	CIN	BONDS	\$ 7,275,337	\$ 47,608,136	76%	\$ 63,000,000	12/27
KAETT Station Improvements	104986	CIN	LOCAL	\$ 3,401,868	\$ 3,431,854	91%	\$ 3,764,385	07/26
Lake Havasu Cleanup	105547	CLS	LOCAL	\$ 170,235	\$ 170,235	72%	\$ 236,000	10/25
LSA 129 RISE Center Renovation	103857	CAS	BONDS	\$ 13,869	\$ 97,430	100%	\$ 97,430	05/25
LSA 2nd & 3rd FI Air Handling Unit Replacements	103556	CMM	BONDS	\$ 2,025,852	\$ 4,168,245	91%	\$ 4,604,000	05/26
LSA Courtyard Phase 2	104497	COT	BONDS	\$ 173,033	\$ 288,193	54%	\$ 535,000	07/26
LSA L1-55 SOLS TI	105401	CAS	BONDS	\$ 128,664	\$ 154,896	15%	\$ 1,004,000	09/26
LSC 4th FI Office Renovation	103680	CAS	BONDS	\$ 336,726	\$ 423,081	94%	\$ 452,000	03/25
LSE 440 Wet Lab	105424	CAS	BONDS	\$ 188,228	\$ 188,228	53%	\$ 355,000	07/26
LSE-LSC SOLS Fall 2025 New Hire Fit Ups	105645	CAS	BONDS	\$ 115,663	\$ 115,663	10%	\$ 1,205,279	10/26

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Project Name	Project Number	Capital Category	Funding Source	FY 26 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
MA Annex Small Projects	104674	CAX	LOCAL	\$ 174,782	\$ 327,416	94%	\$ 349,000	09/25
MAIN Restoration Project	104028	CAX	LOCAL	\$ 66	\$ 81,054	19%	\$ 420,000	08/28
MAS Premium Seating	106044	CAX	BONDS	\$ 412,994	\$ 733,165	47%	\$ 1,551,000	08/26
MAS West Bleachers Repairs	105330	CLS	BONDS	\$ 81,886	\$ 81,886	21%	\$ 383,000	06/26
McAllister Infrastructure	104941	CIN	BONDS	\$ 816,192	\$ 1,354,102	83%	\$ 1,634,000	01/27
McCain Center	104364	NAX	BONDS	\$ 11,179,238	\$ 15,571,564	8%	\$ 187,000,000	09/28
MCRD 3rd FI Ctr for Real Estate	104564	COT	LOCAL	\$ 151,358	\$ 280,069	24%	\$ 1,164,000	08/26
MERC B and C ASU Health TI	104753	CAS	BONDS	\$ 6,484,085	\$ 7,132,287	85%	\$ 8,383,030	07/26
Mesa City Center Equipment	103483	COT	OTHER	\$ 3,086	\$ 2,981,764	99%	\$ 3,000,000	03/23
MHALL Assessment	105334	CAS	LOCAL	\$ 38,439	\$ 51,239	42%	\$ 121,000	07/26
Mill Avenue Parking Structure	101021	NAX	BONDS	\$ 21	\$ 41,905,185	100%	\$ 41,905,185	09/23
MIX Ctr 2nd FI Dreamscape Pods & VR Classroom	103684	CAS	BONDS	\$ 499	\$ 1,042,252	100%	\$ 1,042,252	08/23
MTW 1312 PECVD Tool Installation	105723	CAS	BONDS	\$ 100	\$ 100	0%	\$ 598,968	11/26
MTW 1337 3rd Diamond Tool Installation	105936	CAS	OTHER	\$ 16,069	\$ 16,069	3%	\$ 475,000	11/26
MTW 1410 Celano Lab	104639	CAS	BONDS	\$ 207,947	\$ 750,829	93%	\$ 810,000	06/25
MTW 1512 & 1513 Equipment Installation	103894	CAS	OTHER	\$ 1,160,846	\$ 3,120,661	98%	\$ 3,175,000	02/26
MTW 2203 2206 MTF Metrology	106131	CAS	BONDS	\$ 54,510	\$ 63,800	11%	\$ 600,000	08/26
MTW 2305 Equipment Installation	104509	CAS	OTHER	\$ 1,860,937	\$ 1,950,024	81%	\$ 2,400,000	08/25
MTW 2305 SHIELD Phase II Tool Install	105673	CAS	BONDS	\$ 29,379	\$ 29,379	1%	\$ 1,969,000	12/26
MTW 2305 SWAP Phase I Tool Install	105269	CAS	OTHER	\$ 3,325,511	\$ 3,325,511	70%	\$ 4,762,000	05/26
MTW Area 2 Renovation	103906	CAS	BONDS	\$ 19,503,820	\$ 61,622,575	93%	\$ 66,200,000	07/26
MTW Area 3 & 5 Lab TI	103091	CAS	BONDS	\$ 737	\$ 5,508,886	100%	\$ 5,508,886	08/24
MTW Areas 4, 5 & 6 Buildout	103025	CAS	OTHER	\$ 52,802	\$ 6,540,315	97%	\$ 6,719,940	03/24
MTW Freight Elevator Upgrade	104548	CAS	LOCAL	\$ 32,191	\$ 187,337	24%	\$ 782,465	05/26
MTW Lab A & B Renovation	104253	CAS	BONDS	\$ 1,488,940	\$ 1,593,336	97%	\$ 1,635,000	05/26
MTW Lab Relocation	103666	CAS	OTHER	\$ 1,048	\$ 1,603,511	93%	\$ 1,720,000	05/24
MTW MAUs 5 & 7, Acid Scrubber, VOC Fan Upgrade	102871	CIN	BONDS	\$ 24,717	\$ 1,769,232	91%	\$ 1,947,000	01/25
MTW PLC Upgrade	104547	CAS	LOCAL	\$ 49,972	\$ 495,230	96%	\$ 517,238	05/25
MTW Room 1512 Renovation	103925	CAS	OTHER	\$ 197	\$ 448,182	90%	\$ 500,000	12/24
MTW Solar Fab MOCVD & Furnace Install	103793	CAS	BONDS	\$ 99,745	\$ 2,225,408	99%	\$ 2,243,000	04/25
MU Speaker System Upgrade	104326	CAX	LOCAL	\$ 66,246	\$ 86,812	100%	\$ 86,812	07/25
MUR Roof Replacement	104137	CMM	BONDS	\$ 489,114	\$ 529,023	85%	\$ 620,000	07/25
Novus Skysong Moves	105737	OTH	LOCAL	\$ 333,280	\$ 333,702	62%	\$ 542,000	12/25
Orange Street Duct Bank Repair	104512	CIN	BONDS	\$ 15,930	\$ 1,024,129	73%	\$ 1,408,000	06/25
Packard Drive Practice Facility & Fan Zone	105648	NAX	BONDS	\$ 104,040	\$ 104,040	0%	\$ 70,000,000	07/28
Packard Drive Repaving	104456	CIN	BONDS	\$ 77,726	\$ 143,940	39%	\$ 371,000	08/26
Palm Walk Tree Replacements	105508	CIN	LOCAL	\$ 356,727	\$ 356,727	93%	\$ 382,000	01/26
Poly Campus Letter of Map Revision	104323	OTH	LOCAL	\$ 28,447	\$ 92,093	70%	\$ 132,000	03/26
Poly Campus Palm Grove Relocation	103092	COT	LOCAL	\$ 39	\$ 25,063	1%	\$ 1,741,000	07/26
Poly Chilled Water Expansion	104810	NIN	BONDS	\$ 7,760,125	\$ 7,904,885	77%	\$ 10,200,000	08/25
Poly Community Garden Phase 2	102140	CAS	BONDS	\$ 376,201	\$ 834,728	100%	\$ 837,300	10/25
Poly FM7 and GOLF2 Demolition	104415	OTH	LOCAL	\$ 213,119	\$ 305,161	82%	\$ 370,000	11/24
Poly Insect Lab	104897	CAS	BONDS	\$ 135,460	\$ 135,460	85%	\$ 159,500	05/26
Poly Shade Structure Installation	105724	COT	LOCAL	\$ 36,655	\$ 36,655	25%	\$ 149,000	06/26
Poly Underground Water Utility Improvements	102495	CIN	BONDS	\$ 178,962	\$ 1,775,517	98%	\$ 1,810,000	10/23
Poly UNION Expansion	102387	NAX	BONDS	\$ 3,781,080	\$ 4,683,552	7%	\$ 66,000,000	07/27

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Project Name	Project Number	Capital Category	Funding Source	FY 26 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
POLYPD Parking Lot Renovations	103101	CIN	BONDS	\$ 468	\$ 311,981	100%	\$ 311,981	05/23
Polytechnic Facility Demo	103307	OTH	LOCAL	\$ 20	\$ 3,448,266	100%	\$ 3,448,266	08/24
Polytechnic Housing Demolition	103830	OTH	OTHER	\$ 2,019,913	\$ 2,146,861	56%	\$ 3,850,000	03/26
Polytechnic Innovation Zone	102881	OTH	LOCAL	\$ 153,240	\$ 153,240	35%	\$ 435,000	12/26
Polytechnic Utilities Expansion	102787	NIN	BONDS	\$ 2,517,408	\$ 15,822,315	91%	\$ 17,300,000	06/25
PSB ADA Restrooms	103334	CAD	BONDS	\$ 40	\$ 330,156	100%	\$ 330,156	09/24
PSC Multi Rm Basement Lab	102723	CAS	BONDS	\$ 58,306	\$ 1,465,213	89%	\$ 1,645,297	11/24
PSD Basement Lab Fit-Up	104357	CAS	BONDS	\$ 883,401	\$ 1,092,032	88%	\$ 1,238,000	10/25
PSD D84 Scott Sayres Optics-Physics	105482	CAS	BONDS	\$ 135,670	\$ 135,670	45%	\$ 300,000	07/25
PSD Earley Chemistry Lab TI	105206	CAS	BONDS	\$ 881,116	\$ 968,148	83%	\$ 1,163,000	05/26
PSD Swing Space TI	105493	CAS	BONDS	\$ 850,941	\$ 850,941	84%	\$ 1,011,000	10/25
PSD Xie Lab Fit-up	104694	CAS	BONDS	\$ 412,257	\$ 940,310	88%	\$ 1,068,000	08/25
PSF KECK HVAC	105049	CMM	BONDS	\$ 82,761	\$ 209,136	20%	\$ 1,064,000	12/26
PSH Fire Pump Replacement	104125	CLS	BONDS	\$ 18	\$ 225,812	100%	\$ 225,812	10/24
PSH Renovation	104760	CAS	BONDS	\$ 11,261,891	\$ 14,290,286	12%	\$ 115,000,000	07/28
PSYN 161 Wet Lab Relocation	102936	CAS	BONDS	\$ 41	\$ 612,976	91%	\$ 670,000	05/25
PSYN Fire Alarm System Replacement	104020	CLS	BONDS	\$ 1,774	\$ 523,462	100%	\$ 523,462	08/24
R87 Phx Muni Baseball Locker Rm Remodel	105253	CAX	LOCAL	\$ 99,166	\$ 99,166	83%	\$ 119,000	09/25
R87 Phx Muni Restroom Restoration	105720	COT	LOCAL	\$ 79,686	\$ 79,686	49%	\$ 161,628	02/26
R87 Phx Muni Sound System & Bistro Lighting	105276	CMM	OTHER	\$ 141,726	\$ 467,877	100%	\$ 467,877	08/25
RINCN South Upgrades	104778	CAS	BONDS	\$ 72,473	\$ 277,984	93%	\$ 298,000	05/25
SAF Leaks	105896	CIN	LOCAL	\$ 58,122	\$ 58,122	22%	\$ 265,000	09/26
SAF Weight Room Upgrade	105862	CAX	BONDS	\$ 1,878,298	\$ 1,878,298	98%	\$ 1,920,033	01/26
SANTN Dreamscape Rm 131	104592	CAS	BONDS	\$ 17,919	\$ 1,052,425	97%	\$ 1,087,000	08/24
SCD & SONX Fire Alarm System Replacement	104065	CLS	LOCAL	\$ 268,845	\$ 1,248,284	87%	\$ 1,430,000	07/25
SCD Elevator Upgrade	104064	CMM	LOCAL	\$ 489,259	\$ 928,087	90%	\$ 1,030,000	07/25
SCD Lobby Structural Beam Repair	102811	CAX	LOCAL	\$ 5,570	\$ 521,257	100%	\$ 521,257	08/24
SCOB Air Handler Replacement	102397	CMM	BONDS	\$ 101,619	\$ 3,867,285	99%	\$ 3,920,000	10/25
SCOB Elevator Upgrade	103603	CMM	BONDS	\$ 34	\$ 1,255,187	100%	\$ 1,255,187	08/24
SCOB Security Upgrade	105009	CAS	LOCAL	\$ 184,266	\$ 184,266	93%	\$ 197,307	03/26
SDA Small Projects	104831	CAX	OTHER	\$ 160,319	\$ 299,811	66%	\$ 457,000	07/26
SDFCD Pool Repairs	101561	CLS	BONDS	\$ 38,448	\$ 793,672	87%	\$ 910,000	12/23
SDFCT Lighting Control System Upgrade	103045	CME	LOCAL	\$ 295	\$ 192,476	100%	\$ 192,476	11/23
SDFCW Pool Repair	105187	CMM	LOCAL	\$ 943	\$ 100,295	96%	\$ 105,000	03/25
SDSP Track Replacement	104898	CAX	OTHER	\$ 197,355	\$ 197,355	85%	\$ 232,240	09/25
SICB5 Moves	104636	CAX	LOCAL	\$ 53,949	\$ 476,217	100%	\$ 476,217	04/25
SIRF Multiple Bldg Retro Commissioning	103639	CME	OTHER	\$ 284,801	\$ 1,525,274	96%	\$ 1,585,529	08/25
SIRF Tempe and West Lighting Retrofits	105624	CME	OTHER	\$ 991,620	\$ 991,620	78%	\$ 1,265,684	05/26
SLSTDH Handrail Stabilization Repair	105087	CAD	BONDS	\$ 326,151	\$ 336,245	94%	\$ 357,901	08/25
SMP Media Enterprise Tower	104635	OTH	LOCAL	\$ 3,816,185	\$ 3,891,409	89%	\$ 4,351,000	07/26
SSV Infrastructure Upgrades & TI	104143	CAS	BONDS	\$ 4	\$ 183,812	100%	\$ 183,812	08/24
SSV Smoke Exhaust Fans Replacement	101991	CLS	BONDS	\$ 15,422	\$ 634,314	100%	\$ 634,314	01/25
STADNL Hot Water Heater Replacements	105435	CMM	BONDS	\$ 390,694	\$ 392,919	59%	\$ 667,000	02/26
STADS Suite Upgrades	105513	CAX	LOCAL	\$ 704,902	\$ 704,902	92%	\$ 765,000	08/25
Supply Chain Mgmt Locker System Install	105422	COT	LOCAL	\$ 503,687	\$ 503,687	82%	\$ 617,000	06/26
TECH 111 & 113A Materials Testing Lab	103952	CAS	BONDS	\$ 9,483	\$ 691,080	100%	\$ 691,080	01/25

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Project Name	Project Number	Capital Category	Funding Source	FY 26 Expenditures	Total Expenditures to Date	% Expended	Estimated Total Cost	Completion Date (mm/yy)
TECH 170 Lab Renovation	104264	CAS	BONDS	\$ 530,986	\$ 1,231,843	89%	\$ 1,382,000	08/25
TECH 1st FI MSN Renovation	103238	CAS	BONDS	\$ 77	\$ 1,905,917	100%	\$ 1,905,917	10/23
TECH Lobby Renovation	105797	CAS	BONDS	\$ 33,542	\$ 34,116	22%	\$ 157,000	06/26
Tempe 10th St Waterline Replacement	103726	CIN	BONDS	\$ 108,060	\$ 781,452	98%	\$ 800,000	11/24
Tempe and DPC Garage Repairs	103043	CAX	LOCAL	\$ 1,001,152	\$ 1,198,488	36%	\$ 3,309,000	08/26
Tempe APS Block 27 Building Services	103728	CIN	BONDS	\$ 2,787,893	\$ 3,325,025	79%	\$ 4,206,000	04/26
Tempe Campus Academic and Office Space	102448	NAX	BONDS	\$ 258,050	\$ 87,947,679	100%	\$ 88,000,000	06/24
Tempe Campus Meter Replacement	105018	CME	LOCAL	\$ 570,984	\$ 570,984	58%	\$ 981,000	08/26
Tempe Campus Orange Mall Extension	104669	CIN	LOCAL	\$ 1,235,778	\$ 1,633,866	86%	\$ 1,900,000	08/25
Tempe Campus West Quadrant Utility Expansion	103727	NIN	BONDS	\$ 6,515,133	\$ 19,463,542	88%	\$ 22,000,000	03/26
Tempe District Utility Plant	102470	NIN	BONDS	\$ 13,473,768	\$ 62,382,208	93%	\$ 67,165,000	04/26
Tempe ERRCS Retrofit	105449	CLS	LOCAL	\$ 215,573	\$ 215,573	48%	\$ 448,000	09/26
TONTO Site Structural Repairs	105462	CAS	LOCAL	\$ 399,170	\$ 439,071	37%	\$ 1,189,000	09/26
Tyler Mall Entry	105467	CIN	LOCAL	\$ 157,679	\$ 161,752	85%	\$ 190,000	10/27
UCB La Sala Ballroom Renovation	102571	CAS	BONDS	\$ 429,265	\$ 1,720,992	97%	\$ 1,774,000	09/24
UCENT Downdraft Table Install	103069	CAS	BONDS	\$ 65,324	\$ 1,357,908	86%	\$ 1,575,705	03/25
UGB Electrical Feeders	106043	CAX	OTHER	\$ 30,504	\$ 30,504	27%	\$ 111,000	09/26
UNCTRB PTS TI	105208	CAX	BONDS	\$ 336,063	\$ 336,309	78%	\$ 431,000	12/25
Underground Lighting Conduit Replacement	100996	CIN	BONDS	\$ 1,641,480	\$ 5,516,774	86%	\$ 6,400,000	02/26
UNIVT PTS TI	105369	CAX	LOCAL	\$ 102,500	\$ 102,500	94%	\$ 109,000	10/25
USB Materials Yard	102328	CIN	BONDS	\$ 125,820	\$ 2,730,476	92%	\$ 2,960,000	06/25
USB Office TI	104653	CAX	LOCAL	\$ 3,172,786	\$ 3,172,786	47%	\$ 6,713,153	05/26
USE 1st FI Upgrades	105391	CAS	BONDS	\$ 248,698	\$ 248,698	96%	\$ 260,000	10/25
WC Academic Space FFE	104493	CAS	BONDS	\$ 2,358,857	\$ 2,516,350	99%	\$ 2,544,000	08/25
WCPH Rm 160 Event Space Remodel	104385	CAS	BONDS	\$ 824,527	\$ 1,138,619	96%	\$ 1,191,000	09/25
WCS Multiple Buildings Demolition	103384	OTH	LOCAL	\$ 131,646	\$ 1,709,616	98%	\$ 1,752,000	10/23
West Campus Battery Project	102671	CME	OTHER	\$ 1,688,367	\$ 1,904,231	64%	\$ 2,975,711	11/26
West Campus Storage Liner Replacement	104133	CMM	BONDS	\$ 902,297	\$ 902,297	63%	\$ 1,431,000	02/26
West Campus Switchgear	104317	CIN	BONDS	\$ 119,515	\$ 469,219	78%	\$ 602,000	01/26
West Valley Campus Academic Building	103339	NAS	BONDS	\$ 2,296,285	\$ 33,353,950	100%	\$ 33,500,000	04/25
West Valley Innovation Zone	104959	OTH	OTHER	\$ 7,422	\$ 156,615	29%	\$ 545,000	12/26
Wilson Hall	102367	NAS	BONDS	\$ 1,231,614	\$ 112,132,585	99%	\$ 113,100,000	07/24
WVC DUSTIEAIM	105342	CAS	LOCAL	\$ 147,966	\$ 147,966	25%	\$ 589,000	09/26
WVC Kiva Fountain Renovation	104447	COT	LOCAL	\$ 13,281	\$ 15,359	6%	\$ 242,000	11/26
				\$ 236,558,912	\$ 1,233,723,944		\$ 2,070,664,508	

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Projects Less Than \$100,000 (summed by category)	FY 2026 Expenditures	Total Expenditures	Estimated Total Costs
New Construction			
Academic/Support	\$ -	\$ -	\$ -
Auxiliary	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -
Capital Renewal			
Academic/Support	\$ 73,593	\$ 78,164	\$ 182,094
Accessibility	\$ 77,462	\$ 194,237	\$ 239,286
Auxiliary	\$ 1,970	\$ 9,059	\$ 34,487
Infrastructure	\$ 194,093	\$ 244,914	\$ 348,223
Life/Safety and Code Compliance	\$ 5,703	\$ 5,703	\$ 50,000
Major Maintenance/System Replacement	\$ -	\$ -	\$ -
Major Maintenance-Energy Conservation/Cost Savings	\$ -	\$ -	\$ -
Other Capital Renewal	\$ -	\$ -	\$ -
Other	\$ 98,911	\$ 120,510	\$ 129,478
SUBTOTALS: Projects Less Than \$100,000	\$ 451,732	\$ 652,588	\$ 983,568
This report includes projects substantially completed between June 30, 2025 and June 30, 2026 and ongoing projects which will be substantially completed after June 30, 2026. Projects \$100,000 and greater are reported individually. Projects less than \$100,000 are reported collectively.			

Arizona State University
FY 2028-2031 Capital Improvement Plan
Status of Joint Committee on Capital Review (JCCR) Projects
FY 2026 as of June 30,2026

University Projects								
Project Name	Project Number	Project Category	Funding Source	FY 2026 Expenditures	Total Expenditures To Date	% Expended	Total Project Budget	Completion Date
Tempe Campus West Quadrant Utility Expansion	103727	NIN	Bonds	\$9,099,039	\$12,900,961	100%	\$22,000,000	8/31/2026
Building and Infrastructure Enhancements/Modifications	102555	CIN	Bonds	\$1,128,540	\$18,871,460	100%	\$20,000,000	12/1/2026
Building and Infrastructure Enhancements and Modifications	102773	CIN	Bonds	\$10,418,168	\$24,581,832	100%	\$35,000,000	2/1/2027
Classroom/Academic Renovations	102774	CAS	Bonds	\$39,086	\$14,960,914	100%	\$15,000,000	2/1/2027
Research Laboratory Renovations	102775	CAS	Bonds	\$12,954,904	\$26,818,223	89%	\$30,000,000	2/1/2027
IT Infrastructure Improvements	103430	COT	Bonds	\$13,302,592	\$36,325,367	58%	\$63,000,000	12/1/2027
ASU Health Building	102786	NAS	SPEED Bonds	\$12,587,577	\$12,587,577	6%	\$210,000,000	6/9/2028
PSH Research Laboratory Complex Modernization	104760	CAS	Bonds	\$16,373,002	\$16,373,002	14%	\$115,000,000	7/20/2028
Building and Infrastructure Enhancements/Modifications	103365	CIN	Bonds	\$4,266,532	\$4,266,532	4%	\$95,000,000	12/1/2028
Classroom/Academic Renovations	103366	CAS	Bonds	\$1,835,182	\$1,835,182	7%	\$25,000,000	12/1/2028
Research Laboratory Renovations	104371	CAS	Bonds	\$1,669,134	\$1,669,134	6%	\$30,000,000	12/1/2028
MTW Partnership Renovations	105288	CAS	Bonds	\$3,686,000	\$3,686,000	9%	\$40,000,000	12/31/2028
Third-Party and Commercial Projects								
Project Name	Project Number	Project Category	Funding Source	Estimated Total Costs	% Completed	Completion Date		

Arizona State University
FY 2028–2031 Capital Improvement Plan
Capital Project Categories

Project Types

New Construction

CODE	TITLE	DESCRIPTION
NAS	Academic and Support Space	The creation of a new academic, research or other support facility or the addition, expansion, or extension of an existing academic or support facility that adds to the building's overall gross square footage. This category includes building demolitions where such demolition is necessary for the construction of a new building or facility.
NAX	Auxiliary	The creation of a new auxiliary facility or the addition, expansion or extension of an existing auxiliary facility that adds to the building's overall gross square footage. This category includes building demolitions where such demolition is necessary for the construction of a new building or facility.
NIN	Infrastructure	Construction or expansion of new basic support systems and components that deliver to buildings such common utility services as heating and cooling, water and sewer, electricity, gas, and telecommunication. This category also includes support systems and components, including but not limited to, roadways, sidewalks, parking lots, external lighting, landscaping and irrigation systems where such systems and components are not part of another new construction project.

Capital Renewal

CODE	TITLE	DESCRIPTION
CAS	Academic and Support Space	The reconfiguration of existing academic, research or other support space, including the alteration or upgrade of major systems, components and fixed equipment that extends the useful life of the building or a portion of the building. This reconfiguration may be necessitated by, but not limited to, facility obsolescence, change in use, code requirements or physical plant wear-out.
CAX	Auxiliary	The reconfiguration of existing auxiliary space, including the alteration or upgrade of major systems, components and fixed equipment that extends the useful life of the building or a portion of the building. This reconfiguration may be necessitated by, but not limited to, facility obsolescence, change in use, code requirements or physical plant wear-out.

Arizona State University
FY 2028–2031 Capital Improvement Plan
Capital Project Categories

Capital Renewal (continued)

CODE	TITLE	DESCRIPTION
CIN	Infrastructure	Renewal or replacement of existing basic support systems and components that deliver to buildings such common utility services as heating and cooling, water and sewer, electricity, gas or telecommunication. This category also includes support systems and components, such as roadways, sidewalks, parking lots, external lighting, landscaping and irrigation systems, where such systems and components are not part of another capital renewal project.
CAD	Accessibility	Necessary for compliance with the American with Disabilities Act and other measures to make facilities accessible for individuals with disabilities. This category addresses issues that substantially limit one or more life activities, such as exterior building access, doorway widths, toilet facilities, drinking fountains, special signage, telecommunication, assistive listening systems and path of travel.
CLS	Life Safety/Code Compliance	Necessary to eliminate a hazardous condition that threatens life or property or is necessary to comply with state and federal regulations, including, but not limited to, fire safety, code compliance and environmental regulations.
CMM	Major Maintenance/System Replacement	Renewal and replacement of capitalized building systems and components due to the end of their useful life, physical plant wear-out or obsolescence. This category may include, but not be limited to, the renewal of fixed equipment, roof replacement, heating, ventilation and air conditioning (HVAC) systems, plumbing systems, electrical systems, window systems, flooring and elevators.
CME	Major Maintenance-Energy Conservation/Cost Savings	Projects that will achieve savings in current energy consumption or will provide substantial savings in operating costs, including, but not limited to, the upgrade of HVAC systems, retrofit of lighting fixtures and installation of variable drive motors, soft start motors and energy management systems.
COT	Other Capital Renewal	Other improvements and expenses related to existing facilities and infrastructure that is not included under other capital renewal categories.
OTH	Other	Other improvements to facilities and infrastructure that is not included under the new construction or capital renewal categories. Examples in this category may include, but are not limited to, the completion of shell space and facility-related studies.

Arizona State University
FY 2028–2031 Capital Improvement Plan

Four-Year Capital Improvement Plan

Arizona State University
FY 2028-2031 Capital Improvement Plan
One-Year Capital Plan FY 2028

Priority	Campus	Project Name	Project Description	Funding Method	Estimated Total Costs
1	Tempe	Volleyball Practice Facility	This project will construct a new approximately 16,000 gross-square-foot practice facility for volleyball with support space at 200 S. Packard Drive. The state-of-the-art facility will transform how ASU student-athletes train, prepare, and compete. With growing demand for elite programs and community engagement, this project is vital for player development, competitive success, and recruiting.	System Revenue Bonds	\$15,000,000
2	Tempe	East Athletic Village Tennis and Track and Field Facilities	This project will include site improvements, adaptive reuse and new construction for tennis, track and field facilities to accommodate the relocation of existing tennis courts, competition fields, grandstands and athletic facilities to the East Athletic Village within the Novus Innovation Corridor.	System Revenue Bonds	\$51,000,000
3	Tempe	Matthews Hall Renovation	This project will renovate Matthews Hall, a registered historic building constructed in 1918, into a modern student housing facility for the Evan Scholarship program recipients. The Evans Scholarship is a prestigious full-ride college scholarship designed specifically for hardworking golf caddies that includes housing and tuition costs. The Evans Scholars Foundation is a nonprofit established in 1930 and it provides the nation's largest scholarship program for caddies.	System Revenue Bonds	\$20,000,000
State Appropriation (SAP) General Fund, Debt Service (GFA) System Revenue Bonds (SRB) Lottery Revenue Bonds (LRB) Certificates of Participation (COPS) Federal Funds (FEDF) Gifts (GIFT) TOTAL COST: FY 2027					\$86,000,000 \$86,000,000

Arizona State University
FY 2028-2031 Capital Improvement Plan
Three-Year Capital Plan FY 2029-2031

Priority	Campus	Project Name	Project Description
1	Other	ASU Mesa Center for Creative Technology	This facility will provide needed classroom, instructional, and office spaces to support the growth of academic programs and student enrollment as part of ASU's continued development throughout downtown Mesa.
2	Tempe	Tempe Campus Transportation Plan	This project will reimagine three crossings along Rural Road with high amounts of pedestrian traffic to improve safety for pedestrian and bicycle circulation and vehicular traffic flow. It construct three pedestrian crossings along Rural Road at Sixth Street, Third Street, and Terrace Mall.
3	West Valley	WVC Electrical Distribution	This project will upgrade the medium voltage electrical service infrastructure on Arizona State University's West Valley campus to enhance power reliability, capacity, and safety. The scope includes replacing aging electrical components, upgrading existing medium voltage distribution systems, and improving redundancy to support current and future campus growth.
4	Tempe	Tempe Research Building	This project will provide new research spaces and offices on the Tempe campus to advance the university's academic and research initiatives.
5	Tempe	Research Laboratory Complex Modernization	These projects will upgrade aging infrastructure and building systems to support research labs and research support space. This will increase reliability of utility services and expand research capabilities in existing buildings that cannot currently support existing and future research initiatives. The intention is to upgrade the core and shell (electrical, exhaust, plumbing, HVAC, etc.) of existing buildings to support the lab spaces.
6	Downtown Phoenix	Research Building Tenant Improvements	This project will provide tenant improvements in a new or existing research facility to support specialized laboratory and associated support spaces to accommodate the university's growing research initiatives.
7	Tempe	Tempe Student Housing Mixed-Use Space	This project will construct a new student housing facility that will provide approximately 800 beds of flexible housing for undergraduate and graduate students in Tempe on the corner of Rural Road and Eighth Street.

Arizona State University
FY 2028-2031 Capital Improvement Plan
Three-Year Capital Plan FY 2029-2031

Priority	Campus	Project Name	Project Description
8	Tempe	Music Building Renovation	This project will renovate the aging Music Building, constructed in 1971, to ensure its reliable, efficient and safe operation. That includes the replacement of the roof, windows and storefront entrances; the replacement of the heating, ventilation and air conditioning systems, including the installation of new controls and relevant electrical systems and energy recovery ventilation components; and the installation of a code-compliant fire safety system. New finishes, acoustical improvements and interior repairs are also planned to support the success of the university's music programs.
9	Tempe	Central Support Facility	This project will construct a central support facility that will include offices for coaches, locker rooms, training facilities, restrooms and training tables for sports programs located within the East Athletic Village.
10	Tempe	Mona Plummer Aquatics Center Renovations	This project will include new facility additions, renovations and upgrades to the existing aquatic center. The improvements aim to enhance the functionality, capacity, and overall user experience of the aquatic center to better serve ASU Athletics.
11	Tempe	Residence Hall Renovations	This project will upgrade the critical life, safety and mechanical systems of student housing facilities on the Tempe campus. It will include renovating the student housing units to meet current demand.
12	Polytechnic	Simulation Building Modernization and Renovation	This project will upgrade and renovate the existing Simulator Building that currently houses a variety of engineering research projects as well as instructional spaces for the ASU aviation program. The renovations will include modernized infrastructure and improved layouts to maximize utilization of the unique building. This enhancement will allow for growth of research, academic programs and industry partnership projects that cannot happen without these upgrades.
13	Downtown Phoenix	DPC Classroom/Office Building	This project will construct a new facility to provide needed classroom, instructional, office and biomedical research space to support the growing academic programs and research initiatives housed on the Downtown Phoenix and Phoenix Bioscience Core.
14	Tempe	Utility Infrastructure Renewal Future Phase	This project will provide a needed local source for campus hot water generation. The conversion from a centralized fossil gas-burning steam distribution system to a decentralized electricity-powered hot water system will support the university's renewable energy and water goals and address deferred maintenance.

Arizona State University
FY 2028–2031 Capital Improvement Plan

FY 2028 Project Descriptions

Project Description

Project Name: Volleyball Practice Facility

Priority: 1

Description:

This project will construct a new approximately 16,000 gross-square-foot practice facility for volleyball with support space at 200 S. Packard Drive.

Justification:

The state-of-the-art facility will transform how ASU student-athletes train, prepare, and compete. With growing demand for elite programs and community engagement, this project is vital for player development, competitive success, and recruiting.

Estimated Project Cost: \$ 15,000,000

Funding Source: System Revenue Bonds

Arizona State University
FY 2028-2031 Capital Improvement Plan
One-Year Capital Plan (FY 2028)

Project Scope and Cost

Project Name: Volleyball Practice Facility

Priority: 1

Project Scope: 16,000 GSF

Construction Cost: 563 \$/GSF

Total Project Cost: 938 \$/GSF

Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	9,000,000
A & E Fees	2,000,000
FF&E	3,000,000
Other	1,000,000
Total	\$ 15,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	15,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 15,000,000

**Estimated Change in Annual Facility
Operations & Maintenance**

Category	Total Costs
Utilities	\$ 51,542
Personnel*	190,478
Other	69,655
Total	\$ 311,675
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2028	FY 2029	FY 2030	FY 2031
\$15,000,000			\$15,000,000		

Proposed Work Schedule

Phase	Start Date
Planning	March 2026
Design	May 2026
Construction	October 2028
Occupancy	July 2030

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Project Description

Project Name: East Athletic Village Tennis, Track and Field Facilities

Priority: 2

Description:

This project will include site improvements and new construction for tennis, track, and field facilities to accommodate the relocation of existing tennis courts, competition fields, grandstands and athletic facilities to the ASU East Athletic Village within the Novus Innovation Corridor. This will include new concession stands, restrooms, locker rooms, nutrition station, offices, and training areas.

Justification:

This project will relocate the University Athletics Tennis, Track and Field programs to the new ASU Athletic Village, joining other recently expanded programs for lacrosse, soccer and beach volleyball. The relocation will permit new developments anticipated within the Novus Innovation Corridor, a 10-million-square-foot mixed-use project being developed through a public/private partnership between ASU and Catellus Development Corporation, that drives ASU's commitment to advancing research and discovery.

Estimated Project Cost: \$ 51,000,000

Funding Source: System Revenue Bonds

Arizona State University
FY 2028-2031 Capital Improvement Plan
One-Year Capital Plan (FY 2028)

Project Scope and Cost

Project Name: East Athletic Village Tennis, Track, and Field Facilities

Priority: 2

Project Scope: 70,000 GSF	Construction Cost: 700 \$/GSF	Total Project Cost: 729 \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	49,000,000
A & E Fees	1,073,929
FF&E	500,000
Other	426,071
Total	\$ 51,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	51,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 51,000,000

**Estimated Change in Annual Facility
Operations & Maintenance**

Category	Total Costs
Utilities	\$ 14,880
Personnel*	0
Other	80,209
Total	\$ 95,089
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2028	FY 2029	FY 2030	FY 2031
\$51,000,000			\$51,000,000		

Proposed Work Schedule

Phase	Start Date
Planning	April 2022
Design	March 2025
Construction	October 2028
Occupancy	August 2030

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Project Description

Project Name: Matthews Hall Renovation

Priority: 3

Description:

This project will renovate Matthews Hall on the Tempe campus and redevelop it as a student housing facility with 50-beds for the Evans Scholarship program recipients. The Evans Scholarship is a prestigious, full-ride college scholarship designed specifically for hardworking golf caddies that includes housing and tuition costs. Established by the Evans Scholars Foundation, a nonprofit established in 1930, it is the nation's largest scholarship program for caddies.

Justification:

The demand for continuing student living on campus is high and retention rates are consistently higher for students living on campus versus at home or in nearby off-campus apartments. The existing building is vacant and the redevelopment into a new student housing facility will reactive a historical campus building that was originally constructed in 1920 and used as a men's dormitory.

Estimated Project Cost: \$20,000,000

Funding Sources: System Revenue Bonds

Arizona State University
FY 2028-2031 Capital Improvement Plan
One-Year Capital Plan (FY 2028)

Project Scope and Cost

Project Name: Matthews Hall Renovation

Priority: 3

Project Scope: 11,554 GSF	Construction Cost: 1,471 \$/GSF	Total Project Cost: 1,731 \$/GSF
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Capital Cost Estimate ¹

Category	Cost
Land Acquisition	\$ 0
Construction	17,000,000
A & E Fees	1,800,000
FF&E	750,000
Other	450,000
Total	\$ 20,000,000

Proposed Financing

Funding Source	Amount
General Funds	\$ 0
General Fund, Debt Service	0
System Revenue Bonds	20,000,000
Lottery Revenue Bonds	0
Certificates of Participation	0
Federal Funds	0
Gifts	0
Other	0
Total	\$ 20,000,000

**Estimated Change in Annual Facility
Operations & Maintenance**

Category	Total Costs
Utilities	\$ 37,964
Personnel*	0
Other	49,478
Total	\$ 87,442
Fund Source: N/A	
* FTE = N/A	

Proposed Funding Schedule

Total Cost	Prior	FY 2028	FY 2029	FY 2030	FY 2031
\$20,000,000					\$20,000,000

Proposed Work Schedule

Phase	Start Date
Planning	October 2025
Design	March 2026
Construction	May 2028
Occupancy	July 2029

Notes

¹ Land Acquisition: land purchase price; Construction: site development, construction, fixed equipment, utility extension, parking and landscaping; A&E Fees: architect and engineering and other professional services; FF&E: furniture, fixtures and equipment; Other: owner contingencies, telecommunications/IT, parking replacement, landscaping, surveys and tests, asbestos abatement, move-in costs, project management fee, financial services fee, facilities management support, state risk management insurance, building commissioning, keying, and advertising.

Arizona State University
FY 2028–2031 Capital Improvement Plan

Debt Report

Arizona State University
FY 2028-2031 Capital Improvement Plan
Annual Assessment of Debt Capacity
(\$ in Millions)

This Annual Assessment of Debt Capacity demonstrates Arizona State University's ability to finance additional capital investment through debt instruments.

- ASU demonstrates its ability to service debt (pay principal and interest) for projects proposed for debt financing. Revenues and expenditures are projected through FY 2035 using historical data from audited financial statements and cash flow projections from various internal sources. Beginning in FY 2028, revenue assumptions include an average increase of 6 percent in tuition and fees, inclusive of enrollment and rate changes.
- ASU's outstanding debt for bonds and certificates of participation (COPs) at the end of FY 2026 was \$2.8 billion. FY 2026 debt service for system revenue bonds and COPs was \$192.1 million, or 4.5 percent of total projected expenditures.
- Based upon the projects in the Annual Capital Plan (ACP) and the first year of the FY 2028-2031 Capital Improvement Plan (CIP), projected outstanding debt in the year with the highest debt ratio (FY 2028) is \$3.2 billion, with total annual debt service of \$232.3 million, or 4.9 percent of total projected expenditures. The 4.9 percent ratio is within an acceptable range for bond rating firms to confirm an institution's creditworthiness and is below the 8 percent statutory debt limit.

<i>Existing</i> Debt Service as a Percentage of Total FY 2026 Expenditures	<i>Projected</i> Debt Service ² as a Percentage of Total Expenditures excluding/including SPEED ³ project financings
4.5% ¹	4.9% ⁴ / 5.4% ⁴

Note 1: FY2026 financial data is preliminary and unaudited at the time this report was prepared.

Note 2: Projections are based on the implementation of the current ACP and the first year of the CIP.

Note 3: SPEED (Stimulus Plan for Economic and Educational Development) was authorized by Arizona Revised Statutes 15-1682.03. The statute authorizes the use of state lottery revenue allocations to fund up to 80 percent of annual debt service on all SPEED projects. The University is responsible for at least 20 percent of annual debt service.

Note 4: These are the maximum projected debt service percentages through FY 2035.

Arizona State University
FY 2028-2031 Capital Improvement Plan
Supplemental Debt Information

(Dollars in Thousands)

Issue	Series	Original Issue	Average Interest Rate	First Callable	Final Maturity	Principal Balance Outstanding June 30, 2026	2027	2028	Principal Due		2031	Thereafter
									2029	2030		
System Revenue Bonds:												
System revenue variable rate demand refunding	2008AB	\$ 103,680	2.65%	6/19/08	7/1/34	\$ 52,210	\$ 4,745	\$ 4,980	\$ 5,220	\$ 5,485	\$ 5,750	\$ 26,030
System revenue and refunding	2012B	6,240	3.39%	7/1/22	7/1/28	1,450	465	480	505	-	-	-
System revenue and refunding	2015AB	347,260	3.35%	7/1/25	7/1/46	46,280	-	-	-	-	-	46,280
System revenue	2016BC	226,230	3.25%	N/A	7/1/26	6,115	6,115	-	-	-	-	-
System revenue and refunding	2017BC	157,835	3.38%	7/1/24	7/1/43	126,570	5,180	5,435	5,700	6,505	6,820	96,930
System revenue	2019AB	194,450	3.32%	7/1/29	7/1/49	179,535	3,925	4,380	4,890	5,415	5,970	154,955
System revenue	2020ABC	184,455	2.84%	7/1/30	7/1/50	177,865	4,990	5,345	5,720	6,130	6,560	149,120
System revenue	2021ABC	283,255	2.43%	7/1/31	7/1/53	236,655	14,030	14,870	13,580	14,125	14,735	165,315
System revenue	2022ABC	172,180	3.69%	7/1/33	7/1/53	167,115	2,405	2,495	3,975	5,215	5,535	147,490
System revenue	2023ABC	189,400	3.96%	7/1/34	7/1/53	181,570	4,865	5,100	5,335	5,590	5,855	154,825
System revenue	2024ABC	382,865	4.14%	7/1/34	7/1/54	374,960	10,910	13,725	14,410	15,115	15,880	304,920
System revevenue variable rate	2025C	154,345	2.70%	5/14/25	7/1/55	154,345	-	-	-	-	-	154,345
System revenue and refunding	2025AB	316,330	3.65%	7/1/35	7/1/46	316,330	18,325	32,470	29,750	20,440	20,470	194,875
System revenue and refunding	2026A	264,015	3.37%	7/1/36	7/1/47	264,015	-	3,080	4,230	5,210	8,785	242,710
Total System Revenue Bonds		\$ 2,982,540				\$ 2,285,015	\$ 75,955	\$ 92,360	\$ 93,315	\$ 89,230	\$ 96,360	\$ 1,837,795
SPEED Bonds												
SPEED refunding	2021	36,870	0.96%	N/A	8/1/31	23,300	3,815	4,010	4,200	4,415	4,625	2,235
SPEED revenue and refunding	2024	151,485	4.10%	8/1/34	8/1/54	148,010	5,270	5,545	5,810	6,100	6,405	118,880
SPEED revenue	2026A	61,750	4.35%	8/1/36	8/1/56	61,750	-	930	975	1,025	1,075	57,745
Total SPEED Bonds		\$ 250,105				\$ 233,060	\$ 9,085	\$ 10,485	\$ 10,985	\$ 11,540	\$ 12,105	\$ 178,860
Certificates of Participation (COPs) and Financed Purchases:												
COPs	2006	\$ 15,810	4.53%	6/1/16	6/1/31	\$ 4,610	\$ 840	\$ 885	\$ 920	\$ 960	\$ 1,005	\$ -
Refunding COPs	2013	64,780	3.15%	9/1/23	9/1/26	4,615	4,615	-	-	-	-	-
Refunding COPs	2014	84,525	3.05%	9/1/24	9/1/30	52,830	6,175	11,145	11,485	11,830	12,195	-
Refunding COPs	2017	44,815	1.87%	N/A	7/1/26	3,680	3,680	-	-	-	-	-
Financed Purchases	Various	Various	N/A	N/A	N/A	26,207	2,321	2,426	2,538	2,512	2,628	13,782
Total COPs and Financed Purchases		\$ 209,930				\$ 91,942	\$ 17,631	\$ 14,456	\$ 14,943	\$ 15,302	\$ 15,828	\$ 13,782
Total		\$ 3,442,575				\$ 2,610,017	\$ 102,671	\$ 117,301	\$ 119,243	\$ 116,072	\$ 124,293	\$ 2,030,437

Arizona State University
FY 2028-2031 Capital Improvement Plan
Supplemental Debt Information

(Dollars in Thousands)

Issue	Series	Original Issue	Average Interest Rate	First Callable	Final Maturity	Principal Balance Outstanding June 30, 2026	2027	2028	2029	2030	2031	Thereafter
Component Unit Bonds:												
ASU Foundation - Brickyard variable rate demand revenue	2004AB	\$ 34,495	4.00%	7/1/04	7/1/34	\$ 17,500	\$ 1,510	\$ 1,605	\$ 1,705	\$ 1,810	\$ 1,920	\$ 8,950
ACFFC - Sun Devil Energy Center revenue refunding	2013	38,495	2.95%	7/1/23	7/1/30	14,170	2,565	2,695	2,825	2,970	3,115	0
ASU Foundation - Fulton Center lease revenue refunding	2014AB	43,410	4.01%	7/1/24	7/1/34	22,640	2,150	2,220	2,315	2,410	2,505	11,040
ASU Foundation - Washington, D.C. facility lease revenue	2014A	31,390	3.54%	1/1/25	7/1/35	21,275	1,810	1,875	1,940	2,010	2,080	11,560
ACFFC - McAllister student housing revenue refunding	2016	118,050	3.24%	7/1/26	7/1/39	100,350	4,115	4,500	4,910	5,340	5,800	75,685
ACFFC - ASU Energy Center revenue refunding	2017	11,315	2.39%	7/1/18	7/1/28	3,590	1,170	1,195	1,225	0	0	0
ACFFC - Sun Devil Energy Center revenue	2018	23,550	3.40%	7/1/26	7/1/38	17,040	1,065	1,100	1,140	1,175	1,215	11,345
Total		<u>\$ 300,705</u>				<u>\$ 196,565</u>	<u>\$ 14,385</u>	<u>\$ 15,190</u>	<u>\$ 16,060</u>	<u>\$ 15,715</u>	<u>\$ 16,635</u>	<u>\$ 118,580</u>